

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Details

Status Registered

Legal form Other

Registered 2010-03-18

Register [View on the Charity Commission register](#)

Contact

Address Wesley Methodist Church
Callington Road
Saltash
Cornwall
PL12 6LA

Phone 01579347382

Email admin@secornwallmethodist.com

Website www.secornwallmethodist.com

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Liskeard & Looe Circuit exists to provide oversight and administrative support to 9 Methodist churches within its boundary enabling them to share the love of God by word and action in their local communities. Provides pastoral care and a preaching plan for ministers, local preachers. Supervises the maintenance of churches and manses in the circuit.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£275,267	£123,963	-	-
2023-08-31	£147,479	£141,290	-	-
2022-08-31	£146,242	£186,041	-	-
2021-08-31	£388,581	£261,056	-	-
2020-08-31	£133,407	£210,160	-	-

Trustees

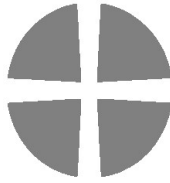
Name	Role	Appointed
ANGELA SHIRLEY TAMBLYN		
Angela May Searle		2022-03-16
Anita Courtiour-Nicholson		2022-03-16
Ann Barnicoat		2013-09-01
Audrey Jeanette Simmonds		2022-11-16
Barry Hocking		2016-09-01
CHRISTINE HUSK		
Clive Waterman		2020-12-01
Doris Taylor		2016-06-22
Dr Michael Hodgkinson		2021-11-01
Glenn Roger Peters		2024-06-19
JAMES HUSK		
JENNIFER HAZEL ROOSE		
Janina Waterman		2020-12-01
Joan I Chenoweth		2022-09-26
Joseph Rowe		2013-09-01
MR JOHN COLE		
MRS BIDDY BISHOP		
MRS LIZ WIGLEY		
Margaret Cole		2018-09-20
Margaret Julia Gilbert		2017-10-19
Mark Richard Wigley		2021-11-01
Matthew John Keast		2020-09-01
Patricia Joan Rowe		2021-09-15
Pauline Worth		2013-09-01
Rev LORAIN NANCY MELLOR		2023-09-01
SHIRLEY JEANNETTE JORY		

Name	Role	Appointed
Sandra Beeke		2022-03-16
Tracey Dawn Pickard		2022-03-16
WENDY BARBERY		2010-09-01

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Accounts



THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2024

Liskeard & Looe Methodist Circuit

Circuit no

12/19

Registered Charity - Registration number

1135023

Circuit Superintendent

Rev L Mellor

Circuit Trustees

G R Peters, A J Simmonds, J I Chenoweth

S Beeke, A M Searle, A Courtier-Nicholson

T D Pickard, M R Wigley, M Hodgkinson

P J Rowe, J Waterman, C Waterman, J Cole

M J Keast, M Cole, M J Gilbert, B Hocking

D Taylor, P Worth, J Rowe, A Barnicoat

W Barbery, J H Roose, L Wigley, C Husk

A S Tamblyn, B Bishop, J Husk, S J Jory

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income from							
Donations and legacies	2	200					200
Grants received	2	1,500					1,500
Assessments on churches		88,082					88,082
Income from investments		2,035	23,468			25	25,528
Income from investment properties		36,933					36,933
Capital receipts	2,11	114,164					114,164
Other charitable income	2	8,860					8,860
Internal organisations							0
Total income		251,774	23,468	0	0	25	275,267
Expenditure							
Grants and donations	3	27,100					27,100
Stipends, Salaries and associated costs	4,5	12,627					12,627
Property Maintenance	6	19,059					19,059
Connexional assessment & Model Trust Fund			7,310				7,310
District assessment & levy		25,548					25,548
Depreciation							0
Office expenses	7	4,866	758			1	5,625
Other outgoing	8	26,694					26,694
Internal organisations							0
Total expenditure		115,894	8,068	0	0	1	123,963
Net income/(expenditure) before gains and losses on investments		135,880	15,400	0	0	24	151,304
Net gains/(losses) on monetary investments			(2,677)				(2,677)
Net gains/(losses) on investment properties							0
Net income/(expenditure)		135,880	12,723	0	0	24	148,627
Transfers between funds	10	82,233	(82,209)			(24)	0
Net gains/(losses) on fixed assets	11	(131,904)					(131,904)
Revaluation of investments properties		202,257					202,257
Other gains/(losses)							0
Net movement in funds		288,466	(69,486)	0	0	0	218,980
Total funds brought forward		2,437,178	265,478	0	0	464	2,703,120
Total funds carried forward		2,725,644	195,992	0	0	464	2,922,100

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income from							
Donations and legacies	2	200					200
Grants received	2	1,000					1,000
Assessments on churches		89,927					89,927
Income from investments		673	8,568			1	9,242
Income from investment properties		31,772					31,772
Capital receipts	2	13,720					13,720
Other charitable income	2	1,618					1,618
Internal organisations							0
Total income		138,910	8,568	0	0	1	147,479
Expenditure							
Grants and donations	3	1,200					1,200
Stipends, Salaries and associated costs	4,5	50,960					50,960
Property Maintenance	6	22,902					22,902
Connexional assessment & Model Trust Fund			10,293			1	10,294
District assessment & levy		27,448					27,448
Depreciation							0
Office expenses	7	4,395					4,395
Other outgoings	8	24,091					24,091
Total expenditure		130,996	10,293	0	0	1	141,290
Net income/(expenditure) before gains and losses on investments							
		7,914	(1,725)	0	0	0	6,189
Net gains/(losses) on monetary investments			2,258				2,258
Net gains/(losses) on investment properties		1,079,351					1,079,351
Net income/(expenditure)		1,087,265	533	0	0	0	1,087,798
Transfers between funds	10	(11,573)	11,573				0
Other gains/(losses)							0
Net movement in funds		1,075,692	12,106	0	0	0	1,087,798
Total funds brought forward		1,361,486	253,372	0	0	464	1,615,322
Total funds carried forward		2,437,178	265,478	0	0	464	2,703,120

Name of Circuit

Liskeard and Looe Methodist Circuit

Circuit no. 12/19

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
	£	£	£	£	£	£	£
Fixed Assets							
Circuit manses & equipment	11	432,777				432,777	485,148
Investment properties	11	2,220,341				2,220,341	1,903,920
Investments						0	0
Total fixed assets		2,653,118	0	0	0	2,653,118	2,389,068
Current Assets							
Debtors and prepayments	12	8,473				8,473	0
Loans by the Circuit						0	0
Investments with TMCP	13		195,992		464	196,456	265,942
Central Finance Board Deposits	14	33,860				33,860	18,958
Cash at Bank and in hand	14	38,206				38,206	34,992
Total current assets		80,539	195,992	0	464	276,995	319,892
Current liabilities							
Creditors (due in under 1 year)	15	8,013				8,013	5,840
Grants payable in under one year						0	0
Total current liabilities		8,013	0	0	0	8,013	5,840
Net current assets/liabilities		72,526	195,992	0	464	268,982	314,052
Total assets less current liabilities		2,725,644	195,992	0	0	2,922,100	2,703,120
Long term liabilities (due after more than one year)							
Grants payable in over one year						0	0
Loans to the circuit						0	0
Total long term liabilities		0	0	0	0	0	0
Net assets		2,725,644	195,992	0	0	2,922,100	2,703,120
Funds of the District							
General Fund (Unrestricted)	16	2,725,644				2,725,644	2,437,178
District Advance Fund (Unrestricted)			195,992			195,992	256,312
Designated Funds (Unrestricted)	16			0		0	0
Total Unrestricted Funds						2,921,636	2,693,490
Restricted Funds	16			0		0	9,166
Endowment Funds	16				464	464	464
Total Funds		2,725,644	195,992	0	0	2,922,100	2,703,120

Signed



Circuit Steward

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting framework and accounting policies

i Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

ii Public benefit entity

Liskeard and Looe Methodist Circuit meets the definition of a public benefit entity under SORP (FRS 102).

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities. The accounting policies adopted are those outlined in Note 2.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

vi Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the 9 Church Councils within the Circuit but has no legal or operational control of those Church Councils and their governing bodies except in extreme circumstances. For this reason, the financial statements of the Churches within the Circuit are not consolidated into these financial statements.

vii Income recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

ix Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

x VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. Manses are included in the accounts at cost. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year for impairment).

xii Investments

Monetary Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Investment Property

Investment properties are shown at 75% of the 2024 insured values. No depreciation is provided on the building because the trustees consider the current residual fair values are not less than their current values. Any depreciation would not be material. These properties have been reviewed for impairment.

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

xiii Debtors and creditors; bank and cash

Debtors are stated at the amounts owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiv Ministers' manse costs

The Circuit is required to provide accommodation for each Minister and their families. The Circuit bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

2 Income

	2023-24	2022-23
Donations and legacies	£	£
Donations	200	200
Total donations and legacies	200	200
Grants received		
District grant (Warm Spaces, passed on to churches)	1,500	1,000
Other grants	-	-
Total grants received	1,500	1,000
Other charitable income		
Rebate of manse council tax on sale of manse	7,805	-
Other income	1,055	1,618
Total other charitable income	8,860	1,618
Capital receipts		
Inclusion of Bethany Chapel as asset	114,164	-
Capital receipts - related to sale of Tredinnick Chapel	-	13,720
Total other charitable income	114,164	13,720

3 Grants, donations and related Support costs

Grants from the District Advance Fund for Warm Spaces were passed on to Churches and are listed below. Grants and donations of £25,600 (2022-23 £200) from the General Fund are listed below.

	2023-24	2022-23
District Advance Fund grants allocated to churches		
As received from District Advance Fund: Warm Spaces	1,500	1,000
Grants and donations from General Fund		
Polperro Methodist Church - property project	25,000	-
Support for Local Preacher studying with Cliff College	600	-
All We Can	-	50
Methodist Women in Britain	-	150
Total	27,100	1,200

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

4 Stipends, salaries and associated costs

Gross salaries paid to ministers and lay employees were as follows:

	2023-24 £	2022-23 £
Ministerial staff		
Stipends, National Insurance and Employer's pension contributions	-	36,634
Total cost for 0 ministers (2023: 1)	-	36,634
Lay employees		
Gross pay, National Insurance and Employer's pension contributions	12,627	14,326
Total cost for 2 lay employees (2023: 2)	12,627	14,326
Total staff costs	12,627	50,960

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

The two part time lay employees were engaged as follows: Administrator and Treasurer

5 Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees. In this Circuit, as at 31 August 2024, no employees are enrolled in a pension scheme.

The Connexion accounts for the MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

6 Property costs

	2023-24 £	2022-23 £
Manse repairs and maintenance	9,186	7,209
Manse utilities, council tax and water	2,551	2,741
Cemetery maintenance	3,845	3,990
Expenses for closed churches	146	6,747
Church quinquennials	3,331	2,215
Total property costs	19,059	22,902

7 Office expenses

	2023-24 £	2022-23 £
Stationery, postage, printing and telephone	3,820	3,070
Office rent	600	1,268
TMCP charges	757	-
Bank charges	63	57
Other office costs	385	-
Total office expenses	5,625	4,395

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

8 Other outgoings

	2023-24	2022-23
	£	£
Shared ministry contributions	8,226	1,860
Staff travel	3,252	1,054
Legal fees	10,373	4,858
Accountancy and bookkeeping	1,162	840
Insurance	2,230	7,305
CCLI Licence	1,155	1,162
Supernumerary fees	780	625
Relocation expenses	2,780	-
Pulpit materials	853	4,592
Training, Development and Evangelism	-	331
Prior year correction (from December 2021)	- 5,000	-
Sundry outgoings	883	1,464
Total	26,694	24,091

None of the remaining individual amounts (aggregated as 'Sundry outgoings' above) is considered material and none is listed separately.

9 Collections for external organisations

The Circuit acts as an agent for its churches in order to consolidate charitable giving to other charities and related parties. Churches send payments to the Circuit with specific directions concerning to which charities/related parties they should be paid. This giving is summarised below:-

	Opening balance	Received	Paid	Closing balance
			£	£
Action for Children		350	350	
Total	-	350	350	-

10 Transfer between funds

The following amounts were transferred between funds during the year	2023-24	2022-23
	£	£
From Endowment funds to General Funds	24	-
From Circuit Model Trust Fund to General Funds	82,209	11,573
Total Transfers	82,233	11,573

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

11 Manses and other property

Cost or valuation	At 31/8/2024	At 31/8/2023
	£	£
Manses:		
Wesley Manse Liskeard	-	485,148
9 Pendean Avenue	432,777	-
Investment Properties:		
Barbican Looe	1,370,096	1,323,750
Old Orchard	232,221	183,034
18 Penarth	503,860	397,136
Bethany Methodist Church	114,164	-
Total manses and other property	2,653,118	2,389,068

Wesley Manse Liskeard was sold in October 2023 for £353,244 having been valued in the previous accounts at £485,148. The resultant loss of £131,904 shows in the Statement of Financial Affairs.

12 Debtors and prepayments

All sums shown as Debtors at 31 Aug 2023 were received during the following year.

All sums shown as Debtors at 31 Aug 2024 were received during the following year.

Debtors were made up as follows:

	2023-24	2022-23
	£	£
Assessment outstanding from Polperro Methodist Church	2,936	-
Deposit due for return from TDS	950	-
Insurance refunds due	4,587	-
Total (net)	8,473	-

13 Trustees for Methodist Church Purposes

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	2023-24	2022-23
	£	£
Circuit Model Trust Fund (unrestricted) Trustees Interest Fund	128,928	196,206
General Reserve (unrestricted) Trustees Interest Fund	14,665	14,665
General Reserve (unrestricted) CFB Managed Mixed Fund	4,686	4,349
Roy Writer bequest (unrestricted) Trustees Interest Fund	9,635	9,166
William Tamblын Bequest (endowment) Trustees Interest Fund	250	250
William Tamblын Bequest (endowment) Trust Income (Earning Interest)	4	4
Henry Welch Legacy (endowment) Trustees Interest Fund	210	210
POS for Upkeep (unrestricted) Trustees Interest Fund	2,605	2,605
Margaret P Roberts Bequest (unrestricted) Trustees Interest Fund	2,208	2,208
Margaret P Roberts Bequest (unrestricted) Barclays and BP shares	33,265	36,279
Total (net)	196,456	265,942

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

14 Central Finance Board (CFB) and cash at bank

The Circuit has one current account at CAFbank, an authorised institution. The sums held on this account are immediately available. In addition the Circuit has a deposit account at Central Finance Board, a common deposit fund. Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

15 Creditors and accrued expenses

	2023-24 £	2022-23 £
Creditors due within one year:		
Shared ministry due to Liskeard PCC	5,372	-
Deferred income - assessment paid in advance	753	-
Other accruals	1,048	
Independent examination	840	840
Prior year missposting corrected in 2023-24 correction	-	5,000
Total of creditors and accrued expenses	8,013	5,840

It is expected that all sums accrued at 31 Aug 2024 would be paid during the year to 31 Aug 2025.

16 Summary of movements on individual funds

	Balance at 1/9/23	Income	Expenditure	Transfers/ Revaluations	Balance at 31/8/24
<i>Unrestricted Funds</i>					
General Fund (not including property)	48,110	137,610	115,894	2,700	72,526
Manses for the charity's own use	485,148			-52,371	432,777
Investment property	1,903,920	114,164		202,257	2,220,341
Circuit Model Trust Fund (CMTF)	196,206	20,124	7,870	-79,533	128,927
General Reserve (Additional CMTF)	19,014	907	54	-516	19,351
Margaret P Roberts Bequest (Additional CMTF)	38,487	1,804	110	-4,707	35,474
POS for Upkeep (Additional CMTF)	2,605	138	8	-130	2,605
Roy Writer Bequest (Additional CMTF)	9,166	495	26		9,635
Total Unrestricted & Designated Funds	2,702,656	275,242	123,962	67,700	2,921,636
<i>Endowment Funds</i>					
William Tamblyn Bequest	254	14	1	-13	254
Henry Welch Legacy	210	11		-11	210
Total Endowment Funds	464	25	1	-24	464
Totals	2,703,120	275,267	123,963	67,676	2,922,100

LISKEARD AND LOOE METHODIST CIRCUIT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

17 Analysis of net assets among funds

Fund balances at 31 August 2024 are represented by:

	Unrestricted - general, DAF and designated funds	Restricted including Endowment funds	Total funds
	£	£	£
Tangible fixed assets	2,653,118	-	2,653,118
Fixed asset investments			
Current assets	276,531	464	276,995
Current liabilities	- 8,013	-	- 8,013
Payables due after one year	-		-
Total	2,921,636	464	2,922,100

18 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2022-23: nil).

19 Lease commitments

The Circuit had no material lease commitments as at 31 August 2024.

20 Trustees

In the year, no trustees received stipends (2023: £36,634, 1 minister) for their roles as ministers in the year.

Two trustees received remuneration from the Circuit for their employment in the year. This is in accordance with Law and Standing Order 314 as detailed by the governing documents. The relevant costs were £12,627 (2023: £14,326).

None of the above are deemed to be paid on terms preferential to those that would be accorded to a member of the public with the same qualifications or experience.

The Circuit has a policy that all trustees may claim for appropriate expenses in the course of their duties on behalf of the Circuit. Total travel expenses paid to ministers, lay employees, supernumeraries and volunteers are included in Note 8. One volunteer trustee claimed and received expense payments in relation to their travel on Circuit business. These are summarised below.

Type of expenses reimbursed	2023-24	2022-23
	£	£
Travel	1,116	613
Office expenses (stationery, postage, books)	68	293
Total	1,184	906
Number of trustees reimbursed (exclusive of ministers and lay employees)	1	1

21 Independent examiner

An accrual has been made for the fee of the independent examiner in the sum of £840 for the year (2022-23: £840) The independent examiner provided no additional services during the year.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date: 11 June 2025

Name and address of treasurer: M Hodgkinson, Pendean, East Taphouse, Liskeard, Cornwall PL12 4NH

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on: 11 June 2025

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: ...Rev Jonathan P Budd..... Date: 11 June 2025

Independent Examiner's Report to the Trustees of the Liskeard & Looe Methodist Circuit

Charity Number 1135023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Liskeard & Looe Methodist Circuit for the year ended 31 August 2024 set out on pages 2 to 11. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner: Andrew Farr

Relevant professional qualification of independent examiner: FCCA

Name of firm (where appropriate): Dawe, Hawken & Dodd

Address: 52 Fore Street, Callington, Cornwall, PL17 7AJ

Date: 21/6/2025

* delete or circle as appropriate

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Accounts

**THE LISKEARD AND LOOE
METHODIST CIRCUIT**

YEAR ENDED: 31st AUGUST, 2023

The Receipts and Payments Account have been prepared by us from the records, information and explanations supplied.

Dated this 18th day of December, 2023

DAWE, HAWKEN & DODD
Chartered Certified Accountants
Callington, Cornwall.

*W. Mellor.
Chard circuit
meeting
23/3/24*

Liskeard & Looe Circuit

Independent Examiner's Report

Responsibilities and Basis of Report

I report to the Trustees on my examination of the accounts of the Liskeard & Looe Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gave me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Liskeard & Looe Circuit

Independent Examiner's Report (continued)

Signature of Independent Examiner



Name of Independent Examiner: Andrew Farr

Relevant Professional Qualification of Independent Examiner: FCCA

Name of Firm: Dawe, Hawken & Dodd

Address: 52 Fore Street, Callington, Cornwall, PL17 7AJ

Date: 19th January, 2024

THE LISKEARD AND LOOE METHODIST CIRCUIT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st AUGUST, 2023

	UNRESTRICTED FUNDS	CIRCUIT MODEL TRUST FUND	RESTRICTED FUNDS	TOTAL
	£	£	£	£
<u>RECEIPTS</u>				
Assessment	89927			89927
Interest and Investment Income	673	8283	286	9242
Grants	1000			1000
Rent Received	31772			31772
Donations	200			200
Increase in Investments		2258		2258
Other Receipts	15338			15338
TOTAL RECEIPTS	138910	10541	286	149737
<u>PAYMENTS</u>				
Stipends and Salaries	36634			36634
Expenses incl. Travel Costs	1679			1679
Manse Costs	9950			9950
Lay Salaries and Expenses	14326			14326
Telephone and Broadband	2052			2052
Accountancy	840			840
Insurance	7305			7305
Pulpit Materials	4592			4592
Performing Rights Licence	1162			1162
Plans, Postage, Printing and Stationery	1018			1018
District Assessment	27448			27448
Training, Development & Evangelism	331			331
Grants and Donations	1200			1200
TMCP Charges and Levy		10268	26	10294
Quinquennials	2215			2215
Legal Fees	4858			4858
Shared Ministry Costs	1860			1860
Cemeteries and Closed Church Expenses	10737			10737
Other Payments	2789			2789
TOTAL PAYMENTS	130996	10268	26	141290
SURPLUS FOR THE YEAR BEFORE TRANSFERS	7914	273	260	8447
TRANSFERS	(11573)	11573		
(DEFICIT)/SURPLUS FOR THE YEAR AFTER TRANSFERS	(3659)	11846	260	8447

Liskeard & Looe Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022/23 £
Income						
Donations and Legacies	200					200
Income from Monetary Investments	673	8,283		285	1	9,242
Income from Investment Properties	31,772					31,772
Assessments on Churches	89,927					89,927
Capital Receipts	13,720					13,720
Grants Received	1,000					1,000
Other Charitable Income	1,618					1,618
Total Income	138,910	8,283	0	285	1	147,479
Expenditure						
Grants and Donations	1,200					1,200
Salaries and Associated Costs	50,960					50,960
Property Maintenance	7,209					7,209
Connexional Assessment & Model Trust Levy		10,268		25	1	10,294
District Assessment & Levy	27,448					27,448
Depreciation						0
Office Expenses	3,070					3,070
Other Outgoings	41,109					41,109
Total Charitable Expenditure	130,996	10,268	0	25	1	141,290
Gains/(Losses) on Monetary Investments		2,258				2,258
Gains/(Losses) on Investment Properties	1,079,351					1,079,351
Net Income/(Expenditure)	1,087,265	273	0	260	0	1,087,798
Transfers between Funds	11,573	11,573				0
Other Gains/(Losses)						
Net Movement in Funds	1,075,692	11,846	0	260	0	1,087,798
Total Funds brought forward	1,361,486	244,466	0	8,906	464	1,615,322
Total Funds carried forward	2,437,178	256,312	0	9,166	464	2,703,120

Liskeard & Looe Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021/22 £
Income						
Donations and Legacies	1,921					1,921
Income from Monetary Investments	50	2,319		42	1	2,412
Income from Investment Properties	33,200					33,200
Assessments on Churches	93,655					93,655
Capital Receipts						0
Grants Received						0
Other Charitable Income	2,238					2,238
Total Income	131,064	2,319	0	42	1	133,426
Expenditure						
Grants and Donations	2,398					2,398
Salaries and Associated Costs	64,854					64,854
Property Maintenance	3,223					3,223
Connexional Assessment & Model Trust Levy		7,862				7,862
District Assessment & Levy	28,236			25	1	28,262
Depreciation						0
Office Expenses	3,557					3,557
Other Outgoings	31,507					31,507
Total Charitable Expenditure	133,775	7,862	0	25	1	141,663
Gains/(Losses) on Monetary Investments		9,389				9,389
Gains/(Losses) on Investment Properties	123,972					123,972
Net Income/(Expenditure)	121,261	3,846	0	17	0	125,124
Transfers between Funds	1,307	(1,307)				0
Other Gains/(Losses)						0
Net Movement in Funds	122,568	2,539	0	17	0	125,124
Total Funds brought forward	1,238,918	241,927	0	8,889	464	1,490,198
Total Funds carried forward	1,361,486	244,466	0	8,906	464	1,615,322

Liskeard & Looe Circuit

Balance Sheet as at 31 August 2023

Notes to The Accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022/23 £	Total 2021/22 £
Fixed Assets							
Circuit Manses & Equipment	485,148					485,148	411,141
Investment Properties	1,903,920					1,903,920	898,576
Investments							0
Total Fixed Assets	2,389,068					2,389,068	1,309,717
Current Assets							
Debtors							0
Loans by the Circuit							0
Investments with TMCP		256,312		9,166	464	265,942	253,836
Central Finance Board Deposits	18,958					18,958	8,392
Cash at Bank and in Hand	29,992			5,000		34,992	49,217
Total Current Assets	48,950	256,312		14,166	464	319,892	311,445
Current Liabilities							
Creditors (due in under 1 year)	840			5,000		5,840	5,840
Grants Payable within 2022/23							0
Total Current Liabilities	840			5,000		5,840	5,840
Net Current Assets/Liabilities	48,110	256,312		9,166	464	314,052	305,605
Total Assets less Current Liabilities	2,437,178	256,312		9,166	464	2,703,120	1,615,322

Liskeard & Looe Circuit

Balance Sheet as at 31 August 2023
(continued)

Notes to The Accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022/23 £	Total 2021/22 £
Long Term Liabilities (Due after more than 1 year)							
Grants Payable after 2022/23							0
Loans to the Circuit							0
Net Assets	2,437,178	256,312	0	9,166	464	2,703,120	1,615,322
Funds of the Circuit							
General Fund (Unrestricted)	2,437,178					2,437,178	1,361,486
Circuit Model Trust Fund (Unrestricted)		256,312				256,312	244,466
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						2,693,490	1,605,952
Restricted Funds				9,166		9,166	8,906
Endowment Funds					464	464	464
Total Funds	2,437,178	256,312	0	9,166	464	2,703,120	1,615,322

We confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the circuit meeting held
on... 13 March 2024

Signature of Chair of meeting... *H Mellor*

Name of Chair of meeting... *Horaine N. Mellor*

Signature of Treasurer... *p.p. Mark Wigley*

Name of Treasurer... *p.p. MARK WIGLEY*

Liskeard & Looe Circuit

Notes to the Accounts

1 **Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 **Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 **Accounting Policies**

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability,

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Liskeard & Looe Circuit

Notes to the Accounts (continued)

3 Accounting Policies (continued)

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 75% of the 2023 insured values. No depreciation is provided on the building because the Trustees consider the current residual fair value of the Manse buildings (on the assumption that it had reached the end of its useful economic life by the year end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are shown at 75% of the 2023 insured values.

No depreciation is provided on the building because the trustees consider the current residual fair values are not less than their current values. Any depreciation would not be material. These properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

4 Fees for Examination or Audit of the Accounts

	2023	2022
	£	£
Independent Examiner's Fees for Reporting on the Accounts	<u>840</u>	<u>840</u>

5 Paid Employees

Staff Costs Paid during the Year were:

	2023	2022
	£	£
Total Staff Costs	<u>50,960</u>	<u>64,854</u>
Average Number of full-time equivalent Employees in the year:	2	3

Liskeard & Looe Circuit**Notes to the Accounts (continued)****6 Capital Commitments and Contingent Liabilities**

At the 31st August 2023 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2023.

7 Tangible Fixed Assets

	Manses	Investment	Total
	£	Properties	£
		£	
Valuation			
At 31 August 2022	411,141	898,576	1,309,717
Revaluation	74,007	1,005,344	1,079,351
Disposals			
At 31 August 2023	<u>485,148</u>	<u>1,903,920</u>	<u>2,389,068</u>
Depreciation			
At 31 August 2022	0	0	0
Additions			
Disposals			
At 31 August 2023	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value			
At 31 August 2022	411,141	898,576	1,309,717
At 31 August 2023	<u>485,148</u>	<u>1,903,920</u>	<u>2,389,068</u>

8 Restricted Fund

The balance of £9,166 in restricted funds is the Roy Writer Fund which can be used for any Methodist purpose.

Liskeard & Looe Circuit**Notes to the Accounts (continued)****9 Payments to Trustees**

The following payments were made to Trustees. These all related to reimbursement of Circuit costs and primarily relate to travel and computing costs.

	2023	2022
	£	£
Number of Trustees	<u>3</u>	<u>3</u>
Amount	<u>£4,096</u>	<u>£3,425</u>

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Accounts

Liskeard & Looe Circuit

Balance Sheet as at 31 August 2022
(continued)

Notes to The Accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021/22 £	Total 2020/21 £
Long Term Liabilities (Due after more than 1 year)							
Grants Payable after 2021/22							
Loans to the Circuit							
Net Assets	1,361,486	244,466	0	8,906	464	1,615,322	1,490,198
Funds of the Circuit							
General Fund (Unrestricted)	1,361,486					1,361,486	1,238,918
Circuit Model Trust Fund (Unrestricted)		244,466				244,466	241,927
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds	1,361,486	244,466	0			1,605,952	1,480,845
Restricted Funds				8,906		8,906	8,889
Endowment Funds					464	464	464
Total Funds	1,361,486	244,466	0	8,906	464	1,615,322	1,490,198

We confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the circuit meeting held on... 1. *S.A. MARCH 2023*...

Signature of Chair of meeting... *Andrew Day*
 Name of Chair of meeting... *ANDREW DAY*

Signature of Treasurer... *[Signature]*
 Name of Treasurer... *VON RACHÈLLE ROBERTS*

Liskeard & Looe Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021/22 £
Income						
Donations and Legacies	1,921					1,921
Income from Monetary Investments	50	2,319		42	1	2,412
Income from Investment Properties	33,200					33,200
Assessments on Churches	93,655					93,655
Capital Receipts						0
Grants Received						0
Other Charitable Income	2,238					2,238
Total Income	131,064	2,319	0	42	1	133,426
Expenditure						
Grants and Donations	2,398					2,398
Salaries and Associated Costs	64,854					64,854
Property Maintenance	3,223					3,223
Connexional Assessment & Model Trust Levy		7,862				7,862
District Assessment & Levy	28,236			25	1	28,262
Depreciation						0
Office Expenses	3,557					3,557
Other Outgoings	31,507					31,507
Total Charitable Expenditure	133,775	7,862	0	25	1	141,663
Gains/(Losses) on Monetary Investments	123,972	9,389				9,389
Gains/(Losses) on Investment Properties	121,261	3,846				123,972
Net Income/(Expenditure)	1,307	(1,307)	0	17	0	125,124
Transfers between Funds						0
Other Gains/(Losses)						0
Net Movement in Funds	122,568	2,539	0	17	0	125,124
Total Funds brought forward	1,238,918	241,927	0	8,889	464	1,490,198
Total Funds carried forward	1,361,486	244,466	0	8,906	464	1,615,322

Liskeard & Looe Circuit

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability,

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Liskeard & Looe Circuit

Notes to the Accounts (continued)

3 Accounting Policies (continued)

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 75% of the 2022 insured values. No depreciation is provided on the building because the Trustees consider the current residual fair value of the Manse buildings (on the assumption that it had reached the end of its useful economic life by the year end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties are shown at 75% of the 2022 insured values.

No depreciation is provided on the building because the trustees consider the current residual fair values are not less than their current values. Any depreciation would not be material. These properties have been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

4 Fees for Examination or Audit of the Accounts

Independent Examiner's Fees for Reporting on the Accounts

2022	2021
£	£
840	840

5 Paid Employees

Staff Costs Paid during the Year were:

Total Staff Costs

2022	2021
£	£
64,854	99,294

Average Number of full-time equivalent Employees in the year:

3	4
---	---

Liskeard & Looe Circuit

Notes to the Accounts (continued)

6 Capital Commitments and Contingent Liabilities

At the 31st August 2022 there are no capital commitments.
No Contingent liabilities were identified at 31 August 2022.

7 Tangible Fixed Assets

	Manses £	Investment Properties £	Total £
Valuation			
At 31 August 2021	372,746	812,999	1,185,745
Revaluation	38,395	85,577	123,972
Disposals			
At 31 August 2022	411,141	898,576	1,309,717
Depreciation			
At 31 August 2021	0	0	0
Additions			
Disposals			
At 31 August 2022	0	0	0
Net Book Value			
At 31 August 2021	372,746	812,999	1,185,745
At 31 August 2022	411,141	898,576	1,309,717

8 Restricted Fund

The balance of £8,906 in restricted funds is the Roy Writer Fund which can be used for any Methodist purpose.

Liskeard & Looe Circuit

Notes to the Accounts (continued)

9 Payments to Trustees

The following payments were made to Trustees. These all related to reimbursement of Circuit costs and primarily relate to travel and computing costs.

	2022
Number of Trustees	£
Amount	<u>3</u>
	<u>£3,425</u>

Liskeard & Looe Circuit

Independent Examiner's Report

Responsibilities and Basis of Report

I report to the Trustees on my examination of the accounts of the Liskeard & Looe Circuit for the year ended 31 August 2022. As the Circuit's trustees, you are responsible for the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which gave me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Liskeard & Looe Circuit

Charity Number 1135023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Liskeard & Looe Circuit for the year ended 31 August 2022. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner Andrew Farr

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) Dawe, Hawken & Dodd

Address 52 Fore Street, Callington

Cornwall Post Code PL17 7AJ

Date 18th February, 2023

Liskeard & Looe Circuit

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes to The Accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020/21 £
Income						
Donations and Legacies	221					221
Income from Monetary Investments	30	1,513		30	2	1,575
Income from Investment Properties	35,702					35,702
Assessments on Churches	94,702					94,702
Capital Receipts	860					860
Grants Received	8,184			5,000		8,184
Other Charitable Income	139,699	1,513	0	5,030	2	146,244
Total Income						
	1,703			2,297		4,000
Expenditure						
Grants and Donations	103,458					103,458
Salaries and Associated Costs	5,639					5,639
Property Maintenance		2,044		18	2	2,064
Connexional Assessment & Model Trust Levy	28,420					28,420
District Assessment & Levy						0
Depreciation	4,631					4,631
Office Expenses	37,829					37,829
Other Outgoings	181,680	2,044	0	2,315	2	186,041
Total Charitable Expenditure		4,795				4,795
Gains/(Losses) on Monetary Investments						0
Gains/(Losses) on Investment Properties	-41,981	4,264	0	2,715	0	-35,002
Net Income/(Expenditure)	-116,416	121,416		-5,000		0
Transfers between Funds						
Other Gains/(Losses)	-158,397	125,680	0	-2,285	0	-35,002
Net Movement in Funds	1,397,315	116,247	0	11,174	464	1,525,200
Total Funds brought forward	1,238,918	241,927	0	8,889	464	1,490,198
Total Funds carried forward						

Liskeard & Looe Circuit

Balance Sheet as at 31 August 2022

Notes to The Accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021/22 £	Total 2020/21 £
Fixed Assets							
Circuit Manses & Equipment	411,141					411,141	372,746
Investment Properties	898,576					898,576	812,999
Investments							
Total Fixed Assets	1,309,717					1,309,717	1,185,745
Current Assets							
Debtors						0	0
Loans by the Circuit						0	0
Investments with TMCP		244,466		8,906	464	253,836	251,280
Central Finance Board Deposits	8,392					8,392	18,866
Cash at Bank and in Hand	44,217			5,000		49,217	40,147
Total Current Assets	52,609	244,466		13,906	464	311,445	310,293
Current Liabilities							
Creditors (due in under 1 year)	840			5,000		5,840	5,840
Grants Payable within 2021/22						0	0
Total Current Liabilities	840			5,000		5,840	5,840
Net Current Assets/Liabilities	51,769	244,466		8,906	464	305,605	304,453
Total Assets less Current Liabilities	1,361,486	244,466		8,906	464	1,615,322	1,490,198

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Accounts

THE LISKEARD AND LOOE METHODIST CIRCUIT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st AUGUST, 2021

	UNRESTRICTED FUNDS	CIRCUIT MODEL TRUST FUND	RESTRICTED FUNDS	TOTAL
<u>RECEIPTS</u>				
Assessment	94702			94702
Interest and Investment Income	30	1513	30	1573
Grants	860		5000	5860
Rent Received	35702			35702
Donations	221			221
Property Sale		237544		237544
Increase in Investments		4795		4795
Other Receipts	8184			8184
TOTAL RECEIPTS	139699	243852	5030	388581
<u>PAYMENTS</u>				
Stipends and Salaries	63907			63907
Expenses incl. Travel Costs	2935			2935
Manse Costs	8737			8737
Lay Salaries and Expenses	36616			36616
Telephone and Broadband	3137			3137
Accountancy	840			840
Insurance	3429			3429
Pulpit Materials	2806			2806
Performing Rights Licence	888			888
Plans, Postage, Printing and Stationery	1494			1494
District Assessment	28420			28420
Training, Development & Evangelism	160			160
Grants and Donations	1703		2297	4000
TMCP Charges and Levy	419	77061	18	77498
Quinquennials	1265			1265
Shared Ministry Costs	5605			5605
Cemeteries and Closed Church Expenses	15394			15394
Other Payments	3925			3925
TOTAL PAYMENTS	181680	77061	2315	261056
(DEFICIT)/SURPLUS FOR THE YEAR	(41981)	166791	2715	127525
FUNDS AT BEGINNING OF YEAR	49883	116247	11174	177304
TRANSFERS	46111	(41111)	(5000)	
FUNDS AT END OF YEAR	54013	241927	8889	304829

Liskeard & Looe Circuit

Charity Number 1135023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Liskeard & Looe Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner Andrew Farr

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) Dawe, Hawken & Dodd

Address 52 Fore Street, Callington

Cornwall Post Code PL17 7AJ

Date 15th November, 2021

LISKEARD AND LOOE METHODIST CIRCUIT

England & Wales - Charity number 1135023

Accounts

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Liskeard & Looe

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2020**

Cornwall

District

Circuit no

12 19

Registered Charity - Charity Registration number

1135023

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Revd Andrew Day

Revd Chloe Jones

Circuit Stewards:

Barry Hocking

Christine Husk

Treasurer:

Evon Roberts

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	76,574			76,574	120,874
a3	Capital receipts					
a4	Bank and CFB interest and Investment income	214	3,429	76	3,719	4,132
a5	Grants	6,900			6,900	5,600
a6	Other receipts	45,044		1,170	46,214	52,480
a7	TOTAL RECEIPTS	128,732	3,429	1,246	133,407 (a8)	183,086

SECTION B		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS	£	£	£	£	£
b2	Stipends, salaries, NIC, Pension and travel costs	114,841			114,841	118,662
b3	Manse Costs	7,750			7,750	21,466
b4	Administration etc	4,748			4,748	7,110
b5	District Assessment	27,068			27,068	26,372
b6	Grants & donations	6,900		4,000	10,900	5,550
b7						
b8	Other payments	24,623	20,212	18	44,853	45,462
b9	TOTAL PAYMENTS	185,930	20,212	4,018	210,160 (b9)	224,622

SECTION C		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	£	£	£	£	£
c1	(a7-b9)	(57,198)	(16,783)	(2,772)	(76,753)	(41,536)
c2	Total funds brought forward from last year	54,075	185,392	14,590	254,057 (c6)	295,593
c3	Sub total (c1+c2)	(3,123)	168,609	11,818	177,304	254,057
c4	Transfers and adjustments	53,006	(52,362)	(644)	(c7)	
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	49,883	116,247	11,174	177,304 (c8)	254,057 (c6)

SECTION D		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)	£	£	£	£	£
d1	Balance brought forward from last year					
d2	Offerings/Gifts - received for external organisations					1,057
d3	Offerings/Gifts - passed to external organisations					1,057
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)					

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	133,407 (a8)	210,160 (b9)	(76,753)	(c7)	254,057 (c6)	177,304 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT		(76,753)		254,057 (x)	177,304 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2020**

	OPENING BALANCES	CLOSING BALANCES
f1		
f2	29,196	36,106
f3		
f4	30,650	16,074
f5	194,211	125,124
f6		
f7	254,057 (c6)	177,304 (c8)
f8	(e11)	(e12)
f9	254,057 (x)	177,304 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2019	At 31 August 2020
g1	463	463
g2	1,476,729	1,515,937
g3	10,000	
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Signature of treasurer  Date.../9... ..4. 2021

Name and address of treasurer Evon Roberts

8 Pottery Road, Pottery Quay, Plymouth Post Code PLI 4FL

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were/will be* presented to the Circuit meeting held on...24/3/2021

Signature of the Chair of the meeting 

Name of the Chair of the meeting Andrew Day Date 25th March 2021

Independent Examiner's Report to the Trustees of the

Liskeard & Looe Circuit

Charity Number 1135023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Liskeard & Looe Circuit for the year ended 31 August 2020 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit Liskeard & Looe No 12/19

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

Name of Circuit Liskeard & Looe No 12/19

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Andrew Farr

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) Dawe, Hawken & Dodd

Address 52 Fore Street, Callington,

Cornwall Post Code PL17 7AJ

Date 10th February, 2021

* delete or circle as appropriate

Sep-20