

# GNG COMMUNITY SERVICES LIMITED

England & Wales · Charity number 1135022

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [04898761](#)

**Registered** 2010-03-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Gng Building  
Baggott Street  
Wolverhampton  
WV2 3AP

**Phone** 01902399576

**Email** [singhuk@khalsa.com](mailto:singhuk@khalsa.com)

## Activities

---

**Objects:** WITHIN THE CITY OF WOLVERHAMPTON AND IN PARTICULAR WITHIN THE AREA OF BLAKENHALL ('THE PRIMARY AREA OF BENEFIT') A) TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE LIVING WITHIN THE PRIMARY AREA OF BENEFIT BY PROVIDING ADVICE AND ASSISTANCE, AND PROVIDING AND ORGANISING A CHILDCARE NURSERY, PROGRAMMES OF EDUCATION AND OTHER ACTIVITIES AS A MEANS OF: I) ADVANCING IN LIFE AND HELPING CHILDREN AND YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; II) ADVANCING EDUCATION AND TRAINING FOR COMMUNITIES

**Activities:** The charity's main activity is to provide childcare for children aged 0 to 5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places. The charity also operates a Khalsa School from its premises at the weekends, providing further educational services to the local community.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

---

- **Area of benefit:** WOLVERHAMPTON
- Wolverhampton

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£417,262	£392,591	-	-
2024-03-31	£358,760	£388,598	-	-
2023-03-31	£400,252	£382,685	-	-
2022-03-31	£327,668	£362,352	-	-
2021-03-31	£327,125	£307,657	-	-

## Trustees

---

Name	Role	Appointed
<b>GURDIAL SINGH DHALIWAL</b>	Chair	
DILBAG SINGH MANN		
HARBHAJAN SINGH SANDHU		
Sukhbinder Singh Sandhu		2024-04-10

**GNG COMMUNITY SERVICES LIMITED**

England & Wales - Charity number 1135022

---

# Accounts

---

Company registration number: 04898761  
Charity registration number: 1135022

**G N G COMMUNITY SERVICES LTD  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



**SFB** group

SFB Group Limited

**G N G Community Services Ltd**  
**Contents**

---

	<b>Page</b>
Trustees' Report	1—3
Independent Auditor's Report	4—5
Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—12
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	13

**G N G Community Services Ltd**  
**Company No. 04898761**  
**Trustees' Report For The Year Ended 31 March 2025**

---

The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The charity's main objective is to act as a resource for children and young people living in the primary area of benefit by providing advice and assistance and organising the provision of childcare within the city of Wolverhampton, particularly the area of Blakenhall ('the primary area of benefit'). In setting the objectives and activities of the charity, the Trustees have exercised due regard to the public benefit guidance published by the Charities Commission.

### **Main activities**

To provide childcare for children aged 0-5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places.

## **Achievements and Performance**

### **Main Achievements**

Blakenhall neighbourhood nursery have continued to work with the local council and community and are pleased that they have been able to continue to offer funded places under the 2 year pilot scheme for children aged 2 years who are from a deprived background. During the year they have taken on new children from other local nurseries that have closed down. They have also held many stay, play and learn sessions to help both new children and parents integrate into the nursery.

The Khalsa school continues to offer weekend classes to children in the local community which are funded and operated by the Gurdwara temple. G N G Community Services Limited continues to support the Khalsa School by offering the School use of its premises and facilities.

With Senior Staff Changes and restructure of the Management Team, the Nursery has reevaluated and assessed key performance indicators throughout. Ensure compliance and conformity to relevant legislative indicators.

## **Financial Review**

### **Reserves Policy**

The charity's free reserves, excluding fixed assets at the 2025 year end were £303,755 (2024: £276,581).

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be built up and maintained at a level equivalent to one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Due to the inflationary rise in costs the Charity has Unrestricted funds equivalent to 9 months of expenditure. To cover this shortfall the Charity plan to seek external funding.

The trustees are still building up this reserve of funds which will be kept in a separate reserve account.

### **Financial review**

The trustees are able to report a surplus of £24,672 (2024: deficit £29,838) for the year and the state of the affairs of the charity at the balance sheet date are considered to be satisfactory.

## **Structure, Governance and Management**

### **Governing Document**

The charity is a private company limited by guarantee without share capital and is governed by its memorandum and articles of association.

None of the trustees have a beneficial interest in the company.

The liability of the members is limited to £1 and all of the members have agreed to contribute this in the event of the company being wound up.

**G N G Community Services Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Recruitment and appointment of new trustees**

Any applications received in respect of potential new trustees are reviewed by the existing trustees and approved by the main board.

**Related parties**

The Trustees of G N G Community Services Limited are all members of The Gurdwara.

**Reference and Administrative Details**

**Trustees**

S S Sandhu (appointed 10/04/2024)  
G S Dhaliwal  
D S Mann  
H S Sandhu  
K S Kalon

**Company Secretary**

G Singh

**Charity Number**

1135022

**Company Number**

04898761

**Registered Office**

GNG Community Services Ltd  
GNG Building Baggot Street  
Blakenhall  
Wolverhampton  
WV2 3AP

**Auditors**

SFB Group Limited  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**G N G Community Services Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

---

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of G N G Community Services Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement of Disclosure of Information to Auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

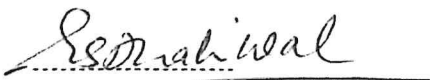
**Independent Auditors**

The Auditors, SFB Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



G S Dhaliwal

Trustee

Date 17/12/2025

**Independent Auditor's Report  
to the Members of  
G N G Community Services Ltd**

---

**Opinion**

We have audited the financial statements of G N G Community Services Ltd (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

**Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

**Independent Auditor's Report (continued)  
to the Members of  
G N G Community Services Ltd**

---

**Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—3, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws;
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- We reviewed correspondence with legal and regulatory bodies where applicable;
- We agreed the financial statements disclosures to underlying supporting documentation
- We reviewed the detail of certain nominal accounts for indications of management override;
- We gained an understanding of the design and implementation of the processes and controls in place within the charity which are designed to prevent, detect or correct fraud or error within the financial statements
- We identified and tested journal entries which we considered to be unusual and may be indicative of bias on the part of management or those charged with governance, investigating the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. This risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use Of Our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Carvell BFP FCA (Senior Statutory Auditor)  
for and on behalf of SFB Group Limited, Statutory Auditor

Date 17/12/2025

SFB Group Limited  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**G N G Community Services Ltd**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities:			
Nursery		408,555	352,723
Government grant		594	743
Investments	<b>3</b>	8,707	5,292
		<u>417,856</u>	<u>358,758</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:			
Nursery		(393,184)	(388,596)
<b>NET INCOME/(EXPENDITURE)</b>		<u>24,672</u>	<u>(29,838)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>24,672</u>	<u>(29,838)</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		289,089	318,927
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>13</b>	<u><u>313,761</u></u>	<u><u>289,089</u></u>

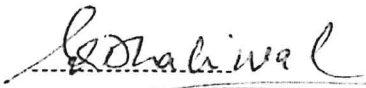
The notes on pages 8 to 12 form part of these financial statements.

**G N G Community Services Ltd**  
**Balance Sheet**  
**As At 31 March 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	8	10,006	12,508
		<u>10,006</u>	<u>12,508</u>
<b>CURRENT ASSETS</b>			
Debtors	9	26,982	29,772
Cash at bank and in hand		293,715	267,655
		<u>320,697</u>	<u>297,427</u>
Creditors: Amounts Falling Due Within One Year	10	(16,942)	(20,846)
		<u>303,755</u>	<u>276,581</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		<u>313,761</u>	<u>289,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>313,761</u>	<u>289,089</u>
<b>NET ASSETS</b>			
		<u>313,761</u>	<u>289,089</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>313,761</u>	<u>289,089</u>
<b>TOTAL FUNDS</b>	13	<u>313,761</u>	<u>289,089</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



G S Dhaliwal

Trustee

Date 17/12/2025

The notes on pages 8 to 12 form part of these financial statements.

**G N G Community Services Ltd  
Notes to the Financial Statements  
For The Year Ended 31 March 2025**

---

**1. General Information**

G N G Community Services Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 04898761 and registered charity number 1135022. The registered office is GNG Community Services Ltd, GNG Building Baggot Street, Blakenhall, Wolverhampton, WV2 3AP.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

**2.3. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

**2.4. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2.5. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**2.6. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Reducing Balance
---------------------	----------------------

**2.8. Leasing and Hire Purchase Contracts**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2.9. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**G N G Community Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**2.10. Taxation**

The charity is exempt from corporation tax on its charitable activities.

**2.11. Pensions**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2.12. Government Grant**

Income from grants is included in the accounts in the period to which the charity is entitled to the grant. Any grants received for future periods are carried forward in creditors as deferred funding. Grant funding received for capital expenditure is released over the useful life of the asset.

**2.13. Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**3. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	8,707	5,292

**4. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Operating lease rentals	13,920	13,920
Depreciation of tangible fixed assets - owned	2,502	3,128

**5. Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	3,720	3,508
<b>Other Services</b>		
Other non-audit services	8,132	7,319

**G N G Community Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	263,134	270,036
Social security costs	11,079	8,455
Other pension costs	4,401	3,548
	<u>278,614</u>	<u>282,039</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**7. Average Number of Employees**

Average number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Charitable Activities	14	17
Management and administration	2	2
	<u>16</u>	<u>19</u>

**8. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	132,564
As at 31 March 2025	<u>132,564</u>
<b>Depreciation</b>	
As at 1 April 2024	120,056
Provided during the period	2,502
As at 31 March 2025	<u>122,558</u>
<b>Net Book Value</b>	
As at 31 March 2025	<u>10,006</u>
As at 1 April 2024	<u>12,508</u>

The net book value of tangible fixed assets includes £2,380 (2024: £2,974) in respect of assets acquired through grant funding.

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	15,533	23,329
Prepayments and accrued income	823	1,443
Other debtors	10,626	5,000
	<u>26,982</u>	<u>29,772</u>

**G N G Community Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**10. Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	1,197	4,525
Other taxes and social security	4,415	3,947
Accruals	8,950	9,400
Government grants within one year	2,380	2,974
	<u>16,942</u>	<u>20,846</u>

**11. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	2025	2024
	£	£
Not later than one year	13,920	13,920
Later than one year and not later than five years	37,120	51,040
	<u>51,040</u>	<u>64,960</u>

**12. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,401 (2024: £3,548).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**13. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	289,089	417,856	(393,184)	313,761
<b>Total funds</b>	<u>289,089</u>	<u>417,856</u>	<u>(393,184)</u>	<u>313,761</u>

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	318,927	358,758	(388,596)	289,089
<b>Total funds</b>	<u>318,927</u>	<u>358,758</u>	<u>(388,596)</u>	<u>289,089</u>

**G N G Community Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

---

**14. Related Party Disclosures**

The Guru Nanak Sikh Gurdwara owns the building from which G N G Community Services Limited operates. During the year rent was charged amounting to £13,920 (2024 £13,920).

Some of the trustees of G N G Community Services Limited are also members of The Gurdwara.

**15. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**16. FRC's Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**17. Transactions with Trustees**

During the year purchases were made to a company related by a common trustee Mr K Kalon of £21,930 (2024 £18,898).

**G N G Community Services Ltd**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Charitable Activities:</b>		
<b>Nursery</b>		
Income from charitable activities	408,555	352,723
	<u>408,555</u>	<u>352,723</u>
<b>Government grant</b>		
Income from charitable activities	594	743
	<u>594</u>	<u>743</u>
<b>Investments</b>		
Bank interest receivable	8,707	5,292
	<u>8,707</u>	<u>5,292</u>
	<u>417,856</u>	<u>358,758</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Nursery</b>		
Food and drink	(8,530)	(9,539)
Heat and light	(21,838)	(18,190)
Sundries	(2,996)	(1,360)
Toys and equipment	(4,400)	(2,235)
Cleaning costs	(2,009)	(5,514)
Rent costs	(13,920)	(13,920)
Agency staff costs	-	(370)
Wages and salaries	(263,134)	(270,036)
Employers NI	(11,079)	(8,455)
Employers pensions - defined contribution schemes	(4,401)	(3,548)
Consultancy fees	(21,930)	(19,378)
Repairs, renewals and maintenance	(12,483)	(9,219)
Insurance	(2,871)	(3,558)
Data and telecommunications costs	(1,866)	(2,223)
Printing, postage and stationery	(254)	(357)
Subscriptions	(1,114)	(980)
Depreciation of fixtures and fittings	(2,502)	(3,128)
Audit fees	(3,720)	(3,508)
Accountancy fees	(8,132)	(7,319)
Legal fees	(5,542)	(5,180)
Bank charges	(463)	(579)
	<u>(393,184)</u>	<u>(388,596)</u>
	<u>(393,184)</u>	<u>(388,596)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>24,672</u>	<u>(29,838)</u>

**GNG COMMUNITY SERVICES LIMITED**

England & Wales - Charity number 1135022

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04898761 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135022

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
G N G COMMUNITY SERVICES LTD**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**G N G COMMUNITY SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

## **G N G COMMUNITY SERVICES LTD**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's main objective is to act as a resource for children and young people living in the primary area of benefit by providing advice and assistance and organising the provision of childcare within the city of Wolverhampton, particularly the area of Blakenhall ('the primary area of benefit'). In setting the objectives and activities of the charity, the Trustees have exercised due regard to the public benefit guidance published by the Charities Commission.

##### **Main activities**

To provide childcare for children aged 0-5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places.

#### **ACHIEVEMENT AND PERFORMANCE**

Blakenhall neighbourhood nursery have continued to work with the local council and community and are pleased that they have been able to continue to offer funded places under the 2 year pilot scheme for children aged 2 years who are from a deprived background. During the year they have taken on new children from other local nurseries that have closed down. They have also held many stay, play and learn sessions to help both new children and parents integrate into the nursery.

The Khalsa school continues to offer weekend classes to children in the local community which are funded and operated by the Gurdwara temple. G N G Community Services Limited continues to support the Khalsa School by offering the School use of its premises and facilities.

With Senior Staff Changes and restructure of the Management Team, the Nursery has reevaluated and assessed key performance indicators throughout. Ensure compliance and conformity to relevant legislative indicators.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's free reserves, excluding fixed assets at the 2024 year end were £276,581 (2023: £303,291).

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be built up and maintained at a level equivalent to one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Due to the inflationary rise in costs the Charity has Unrestricted funds equivalent to 9 months of expenditure. To cover this shortfall the Charity plan to seek external funding.

The trustees are still building up this reserve of funds which will be kept in a separate reserve account.

##### **Financial review**

The trustees are able to report a deficit of £29,838 (2023: surplus £17,567) for the year and the state of the affairs of the charity at the balance sheet date are considered to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company limited by guarantee without share capital and is governed by its memorandum and articles of association.

None of the trustees have a beneficial interest in the company.

The liability of the members is limited to £1 and all of the members have agreed to contribute this in the event of the company being wound up.

##### **Recruitment and appointment of new trustees**

Any applications received in respect of potential new trustees are reviewed by the existing trustees and approved by the main board.

##### **Related parties**

The Trustees of G N G Community Services Limited are all members of The Gurdwara.

## G N G COMMUNITY SERVICES LTD

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
04898761 (England and Wales)

**Registered Charity number**  
1135022

**Registered office**  
GNG Building  
Baggott Street  
Blakenhall  
Wolverhampton  
West Midlands  
WV2 3AP

**Trustees**  
G Singh Dhaliwal Trustee  
D Singh Mann Trustee  
H Singh Sandhu Trustee  
S Singh Sandhu Trustee appointed 10 April 2024

**Directors**  
G Singh Dhaliwal  
D Singh Mann  
H Singh Sandhu  
K Singh Kalon

**Company Secretary**  
G Singh

**Auditors**  
SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of G N G Community Services Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The Auditors, SFB Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:

  
G Singh Dhaliwal - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF G N G COMMUNITY SERVICES LTD**

### **Opinion**

We have audited the financial statements of G N G Community Services Ltd (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF G N G COMMUNITY SERVICES LTD

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing further to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- We agreed the financial statements disclosures to underlying supporting documentation;
- We gained an understanding of the design and implementation of the processes and controls in place within the group which are designed to prevent, detect or correct fraud or error within the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Carvell BFP FCA (Senior Statutory Auditor)  
for and on behalf of SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

20 December 2024

**G N G COMMUNITY SERVICES LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery		352,723	398,681
Government grant		743	930
Investment income	2	5,294	641
<b>Total</b>		<u>358,760</u>	<u>400,252</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery		<u>388,598</u>	<u>382,685</u>
<b>NET INCOME/(EXPENDITURE)</b>		(29,838)	17,567
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		318,927	301,360
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>289,089</u></u>	<u><u>318,927</u></u>

The notes form part of these financial statements

BALANCE SHEET  
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	12,508	15,636
<b>CURRENT ASSETS</b>			
Debtors	7	29,772	21,956
Cash at bank and in hand		267,655	306,423
		<u>297,427</u>	<u>328,379</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(17,872)	(21,371)
		<u>279,555</u>	<u>307,008</u>
<b>NET CURRENT ASSETS</b>			
		<u>292,063</u>	<u>322,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(2,974)	(3,717)
		<u>289,089</u>	<u>318,927</u>
<b>NET ASSETS</b>			
		<u>289,089</u>	<u>318,927</u>
<b>FUNDS</b>	11		
Unrestricted funds		289,089	318,927
<b>TOTAL FUNDS</b>		<u>289,089</u>	<u>318,927</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:

  
G Singh Dhaliwal - Trustee

## G N G COMMUNITY SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the charity's accounting policies:

The following are critical judgements, apart from those involving estimations (which are dealt with separately below), that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

##### **Going concern**

The charity's ability to continue as a going concern is assessed based on the expected future ability to receive income and donations from charitable activities over a period of not less than 12 months from the date of approval of these financial statements. Judgement is required in reviewing forecast income levels and cash flows.

Key sources of estimation uncertainty:

There are no key sources of estimation uncertainty as at March 2024.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## G N G COMMUNITY SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Grants receivable

Income from grants is included in the accounts in the period to which the charity is entitled to the grant. Any grants received for future periods are carried forward in creditors as deferred funding. Grant funding received for capital expenditure is released over the useful life of the asset.

##### Debtors and creditors receivable or payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Leases

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,294	641

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	3,508	3,310
Other non-audit services	7,319	7,678
Depreciation - owned assets	3,128	3,905
Operating leases - rent	13,920	13,920

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

5. STAFF COSTS	2024 £	2023 £
Wages and salaries	270,036	263,641
Social security costs	8,455	9,033
Other pension costs	3,548	3,239
	<u>282,039</u>	<u>275,913</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management and administration	2	2
Charitable activities	17	20
	<u>19</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS	Fixtures and fittings £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>132,564</u>
<b>DEPRECIATION</b>	
At 1 April 2023	116,928
Charge for year	3,128
At 31 March 2024	<u>120,056</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>12,508</u>
At 31 March 2023	<u>15,636</u>

The net book value of tangible fixed assets includes £2,974 (2023 £3,717) in respect of assets acquired through grant funding.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Trade debtors	24,204	15,697
Bad debt provision	(875)	(875)
Other debtors	5,000	5,000
Prepayments	1,443	2,134
	<u>29,772</u>	<u>21,956</u>

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,525	11,692
Social security and other taxes	3,947	788
Accrued expenses	9,400	8,891
	<u>17,872</u>	<u>21,371</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	13,920	13,920
Between one and five years	51,040	64,960
	<u>64,960</u>	<u>78,880</u>

10. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Deferred government grants	2,974	3,717
	<u>2,974</u>	<u>3,717</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	318,927	(29,838)	289,089
	<u>318,927</u>	<u>(29,838)</u>	<u>289,089</u>
<b>TOTAL FUNDS</b>	<u>318,927</u>	<u>(29,838)</u>	<u>289,089</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	358,760	(388,598)	(29,838)
	<u>358,760</u>	<u>(388,598)</u>	<u>(29,838)</u>
<b>TOTAL FUNDS</b>	<u>358,760</u>	<u>(388,598)</u>	<u>(29,838)</u>

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	301,360	17,567	318,927
<b>TOTAL FUNDS</b>	<u>301,360</u>	<u>17,567</u>	<u>318,927</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	400,252	(382,685)	17,567
<b>TOTAL FUNDS</b>	<u>400,252</u>	<u>(382,685)</u>	<u>17,567</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	301,360	(12,271)	289,089
<b>TOTAL FUNDS</b>	<u>301,360</u>	<u>(12,271)</u>	<u>289,089</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	759,012	(771,283)	(12,271)
<b>TOTAL FUNDS</b>	<u>759,012</u>	<u>(771,283)</u>	<u>(12,271)</u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024**

**12. RELATED PARTY DISCLOSURES**

The Guru Nanak Sikh Gurdwara owns the building from which G N G Community Services Limited operates. During the year rent was charged amounting to £13,920 (2023 £13,920).

During the year purchases were made to a company related by common director of £18,898 (2023 £15,016).

Some of the trustees of G N G Community Services Limited are also members of The Gurdwara.

**G N G COMMUNITY SERVICES LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024**

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	5,294	641
<b>Charitable activities</b>		
Nursery income	352,723	398,681
Government grant	743	930
	<u>353,466</u>	<u>399,611</u>
<b>Total incoming resources</b>	<b>358,760</b>	<b>400,252</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	270,036	263,641
Social security	8,455	9,033
Pensions	3,548	3,239
Food and drink	9,539	11,029
Insurance	3,558	2,851
Light and heat	18,190	18,458
Telephone	2,223	1,713
Postage and stationery	357	1,047
Sundries	2,342	4,266
Toys and equipment	2,235	726
Repairs and renewals	9,219	4,790
Cleaning	5,514	11,937
Rent	13,920	13,920
Agency staff costs	370	529
Consultancy fees	19,378	15,016
Depreciation of fixtures and fittings	3,128	3,905
	<u>372,012</u>	<u>366,100</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	579	619
<b>Governance costs</b>		
Auditors' remuneration	3,508	3,310
Auditors' remuneration for non audit work	7,319	7,678
Legal and professional fees	5,180	4,978
	<u>16,007</u>	<u>15,966</u>
<b>Total resources expended</b>	<b>388,598</b>	<b>382,685</b>
<b>Net (expenditure)/income</b>	<b><u>(29,838)</u></b>	<b><u>17,567</u></b>

This page does not form part of the statutory financial statements



**GNG COMMUNITY SERVICES LIMITED**

England & Wales - Charity number 1135022

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04898761 (England and Wales)  
REGISTERED CHARITY NUMBER: 1135022

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
G N G COMMUNITY SERVICES LTD**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**G N G COMMUNITY SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

## **G N G COMMUNITY SERVICES LTD**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's main objective is to act as a resource for children and young people living in the primary area of benefit by providing advice and assistance and organising the provision of childcare within the city of Wolverhampton, particularly the area of Blakenhall ('the primary area of benefit'). In setting the objectives and activities of the charity, the Trustees have exercised due regard to the public benefit guidance published by the Charities Commission.

##### **Main activities**

To provide childcare for children aged 0-5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places.

#### **ACHIEVEMENT AND PERFORMANCE**

Blakenhall neighbourhood nursery have continued to work with the local council and community and are pleased that they have been able to continue to offer funded places under the 2 year pilot scheme for children aged 2 years who are from a deprived background. During the year they have taken on new children from other local nurseries that have closed down. They have also held many stay, play and learn sessions to help both new children and parents integrate into the nursery.

The Khalsa school continues to offer weekend classes to children in the local community which are funded and operated by the Gurdwara temple. G N G Community Services Limited continues to support the Khalsa School by offering the School use of its premises and facilities.

With Senior Staff Changes and restructure of the Management Team, the Nursery has reevaluated and assessed key performance indicators throughout. Ensure compliance and conformity to relevant legislative indicators.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's free reserves, excluding fixed assets at the 2023 year end were £303,291 (2022: £282,633).

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be built up and maintained at a level equivalent to one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Due to the inflationary rise in costs the Charity has Unrestricted funds equivalent to 9 months of expenditure. To cover this shortfall the Charity plan to seek external funding.

The trustees are still building up this reserve of funds which will be kept in a separate reserve account.

##### **Financial review**

The trustees are able to report a surplus of £17,567 (2022: deficit £34,684) for the year and the state of the affairs of the charity at the balance sheet date are considered to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a private company limited by guarantee without share capital and is governed by its memorandum and articles of association.

None of the trustees have a beneficial interest in the company.

The liability of the members is limited to £1 and all of the members have agreed to contribute this in the event of the company being wound up.

##### **Recruitment and appointment of new trustees**

Any applications received in respect of potential new trustees are reviewed by the existing trustees and approved by the main board.

##### **Related parties**

The Trustees of G N G Community Services Limited are all members of The Gurdwara.

## G N G COMMUNITY SERVICES LTD

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
04898761 (England and Wales)

**Registered Charity number**  
1135022

#### **Registered office**

GNG Building  
Baggott Street  
Blakenhall  
Wolverhampton  
West Midlands  
WV2 3AP

#### **Trustees**

G Singh Dhaliwal Trustee  
D Singh Mann Trustee  
H Singh Sandhu Trustee

#### **Directors**

G Singh Dhaliwal  
D Singh Mann  
H Singh Sandhu  
K Singh Kalon

#### **Company Secretary**

G Singh

#### **Auditors**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of G N G Community Services Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

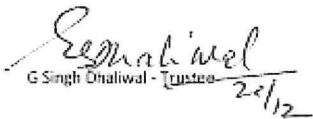
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The Auditors, SFB Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2023 and signed on its behalf by:

  
G Singh Dhaliwal - Trustee 21/12

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF G N G COMMUNITY SERVICES LTD

### Opinion

We have audited the financial statements of G N G Community Services Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF G N G COMMUNITY SERVICES LTD

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing further to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- We agreed the financial statements disclosures to underlying supporting documentation;
- We gained an understanding of the design and implementation of the processes and controls in place within the group which are designed to prevent, detect or correct fraud or error within the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Carvell BFP FCA (Senior Statutory Auditor)  
for and on behalf of SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

21 December 2023

**G N G COMMUNITY SERVICES LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year Ended 31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery		398,681	325,349
Government grant		930	1,337
Investment income	2	641	982
<b>Total</b>		<u>400,252</u>	<u>327,668</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery		<u>382,685</u>	<u>362,352</u>
<b>NET INCOME/(EXPENDITURE)</b>		17,567	(34,684)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		301,360	336,044
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>318,927</u></u>	<u><u>301,360</u></u>

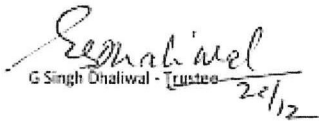
The notes form part of these financial statements

**BALANCE SHEET**  
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	15,636	18,727
<b>CURRENT ASSETS</b>			
Debtors	7	21,956	15,982
Cash at bank and in hand		306,423	283,654
		<u>328,379</u>	<u>299,636</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(21,371)	(12,356)
		<u>307,008</u>	<u>287,280</u>
<b>NET CURRENT ASSETS</b>			
		<u>322,644</u>	<u>306,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>322,644</u>	<u>306,007</u>
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(3,717)	(4,647)
		<u>318,927</u>	<u>301,360</u>
<b>NET ASSETS</b>			
		<u>318,927</u>	<u>301,360</u>
<b>FUNDS</b>	11		
Unrestricted funds		318,927	301,360
		<u>318,927</u>	<u>301,360</u>
<b>TOTAL FUNDS</b>			
		<u>318,927</u>	<u>301,360</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2023 and were signed on its behalf by:

  
G Singh Dhalliwal - Trustee 21/12

## G N G COMMUNITY SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the charity's accounting policies:

The following are critical judgements, apart from those involving estimations (which are dealt with separately below), that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

##### **Going concern**

The charity's ability to continue as a going concern is assessed based on the expected future ability to receive income and donations from charitable activities over a period of not less than 12 months from the date of approval of these financial statements. Judgement is required in reviewing forecast income levels and cash flows.

Key sources of estimation uncertainty:

There are no key sources of estimation uncertainty as at March 2023.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grants receivable**

Income from grants is included in the accounts in the period to which the charity is entitled to the grant. Any grants received for future periods are carried forward in creditors as deferred funding. This includes the Government Coronavirus Job Retention Scheme ("Furlough"). Grant funding received for capital expenditure is released over the useful life of the asset.

**Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	641	982
	<u>        </u>	<u>        </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,310	3,150
Other non-audit services	7,678	4,584
Depreciation - owned assets	3,905	4,680
Operating leases - rent	13,920	13,920
	<u>        </u>	<u>        </u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	263,641	253,601
Social security costs	9,033	8,944
Other pension costs	3,239	2,996
	<u>275,913</u>	<u>265,541</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	2	2
Charitable activities	20	23
	<u>22</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2022	131,750
Additions	814
	<u>132,564</u>
At 31 March 2023	
<b>DEPRECIATION</b>	
At 1 April 2022	113,023
Charge for year	3,905
	<u>116,928</u>
At 31 March 2023	
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>15,636</u>
At 31 March 2022	<u>18,727</u>

The net book value of tangible fixed assets includes £3,717 (2022 £4,647) in respect of assets acquired through grant funding.

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	15,697	8,178
Bad debt provision	(875)	(875)
Other debtors	5,000	5,000
Prepayments	2,134	3,679
	<u>21,956</u>	<u>15,982</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	11,692	3,347
Social security and other taxes	788	1,019
Accrued expenses	8,891	7,990
	<u>21,371</u>	<u>12,356</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	13,920	13,920
Between one and five years	24,360	9,280
	<u>38,280</u>	<u>23,200</u>

10. ACCRUALS AND DEFERRED INCOME

	2023	2022
	£	£
Deferred government grants	3,717	4,647
	<u>3,717</u>	<u>4,647</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	301,360	17,567	318,927
	<u>301,360</u>	<u>17,567</u>	<u>318,927</u>
<b>TOTAL FUNDS</b>	<u>301,360</u>	<u>17,567</u>	<u>318,927</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	400,252	(382,685)	17,567
	<u>400,252</u>	<u>(382,685)</u>	<u>17,567</u>
<b>TOTAL FUNDS</b>	<u>400,252</u>	<u>(382,685)</u>	<u>17,567</u>

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	336,044	(34,684)	301,360
<b>TOTAL FUNDS</b>	<u>336,044</u>	<u>(34,684)</u>	<u>301,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,668	(362,352)	(34,684)
<b>TOTAL FUNDS</b>	<u>327,668</u>	<u>(362,352)</u>	<u>(34,684)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	336,044	(17,117)	318,927
<b>TOTAL FUNDS</b>	<u>336,044</u>	<u>(17,117)</u>	<u>318,927</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	727,920	(745,037)	(17,117)
<b>TOTAL FUNDS</b>	<u>727,920</u>	<u>(745,037)</u>	<u>(17,117)</u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2023**

**12. RELATED PARTY DISCLOSURES**

The Guru Nanak Sikh Gurdwara owns the building from which G N G Community Services Limited operates. During the year rent was charged amounting to £13,920 (2022 £13,920).

Some of the trustees of G N G Community Services Limited are also members of The Gurdwara.

**G N G COMMUNITY SERVICES LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	641	982
<b>Charitable activities</b>		
Nursery income	398,681	325,349
Government grant	930	1,337
	399,611	326,686
<b>Total incoming resources</b>	400,252	327,668
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	263,641	253,601
Social security	9,033	8,944
Pensions	3,239	2,996
Food and drink	11,029	9,713
Insurance	2,851	2,962
Light and heat	18,458	9,910
Telephone	1,713	1,499
Postage and stationery	1,047	506
Sundries	4,266	5,637
Toys and equipment	726	1,417
Repairs and renewals	4,790	5,906
Cleaning	11,937	9,783
Rent	13,920	13,920
Bad debts	-	875
Agency staff costs	529	9,443
Consultancy fees	15,016	7,376
Depreciation of fixtures and fittings	3,905	4,680
	366,100	349,168
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	619	383
<b>Governance costs</b>		
Auditors' remuneration	3,310	3,150
Auditors' remuneration for non audit work	7,678	4,584
Legal and professional fees	4,978	5,067
	15,966	12,801
<b>Total resources expended</b>	382,685	362,352
<b>Net income/(expenditure)</b>	17,567	(34,684)

This page does not form part of the statutory financial statements



**GNG COMMUNITY SERVICES LIMITED**

England & Wales - Charity number 1135022

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
G N G COMMUNITY SERVICES LTD**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

# G N G COMMUNITY SERVICES LTD

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity's main objective is to act as a resource for children and young people living in the primary area of benefit by providing advice and assistance and organising the provision of childcare within the city of Wolverhampton, particularly the area of Blakenhall ('the primary area of benefit'). In setting the objectives and activities of the charity, the Trustees have exercised due regard to the public benefit guidance published by the Charities Commission.

#### Main activities

To provide childcare for children aged 0-5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places.

### ACHIEVEMENT AND PERFORMANCE

Blakenhall neighbourhood nursery have continued to work with the local council and community and are pleased that they have been able to continue to offer funded places under the 2 year pilot scheme for children aged 2 years who are from a deprived background. During the year they have taken on new children from other local nurseries that have closed down. They have also held many stay, play and learn sessions to help both new children and parents integrate into the nursery.

The Khalsa school continues to offer weekend classes to children in the local community which are funded and operated by the Gurdwara temple. G N G Community Services Limited continues to support the Khalsa School by offering the School use of its premises and facilities.

### FINANCIAL REVIEW

#### Reserves policy

The charity's free reserves, excluding fixed assets at the year end were £282,633 (2021: £321,901).

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be built up and maintained at a level equivalent to one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. Due to the inflationary rise in costs the Charity has Unrestricted funds equivalent to 9 months of expenditure. To cover this shortfall the Charity plan to seek external funding.

The trustees are still building up this reserve of funds which will be kept in a separate reserve account.

#### Financial review

The trustees are able to report a deficit of £34,684 (2021: surplus £19,468) for the year and the state of the affairs of the charity at the balance sheet date are considered to be satisfactory.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a private company limited by guarantee without share capital and is governed by its memorandum and articles of association.

None of the trustees have a beneficial interest in the company.

The liability of the members is limited to £1 and all of the members have agreed to contribute this in the event of the company being wound up.

#### Recruitment and appointment of new trustees

Any applications received in respect of potential new trustees are reviewed by the existing trustees and approved by the main board.

#### Related parties

The Trustees of G N G Community Services Limited are all members of The Gurdwara.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

04898761 (England and Wales)

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022**

**Registered Charity number**

1135022

**Registered office**

GNG Building  
Baggott Street  
Blakenhall  
Wolverhampton  
West Midlands  
WV2 3AP

**Trustees**

G Singh Dhaliwal Trustee  
D Singh Mann Trustee  
H Singh Sandhu Trustee  
R S Basi Trustee (resigned 5.6.21)  
I S Bal Trustee (resigned 5.6.21)  
K S Kalon Trustee (appointed 29.10.21)

**Company Secretary**

G Singh

**Auditors**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of G N G Community Services Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The Auditors, SFB Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G Singh Dhaliwal - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Opinion**

We have audited the financial statements of G N G Community Services Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing further to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws;
- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- We reviewed correspondence with legal and regulatory bodies where applicable;
- We agreed the financial statements disclosures to underlying supporting documentation
- We reviewed the detail of certain nominal accounts for indications of management override;
- We gained an understanding of the design and implementation of the processes and controls in place within the group which are designed to prevent, detect or correct fraud or error within the financial statements

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Carvell BFP FCA (Senior Statutory Auditor)  
for and on behalf of SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

Date: .....

**G N G COMMUNITY SERVICES LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery		325,349	275,671
Government grant		1,337	48,407
Investment income	2	982	3,047
<b>Total</b>		<u>327,668</u>	<u>327,125</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery		<u>362,352</u>	<u>307,657</u>
<b>NET INCOME/(EXPENDITURE)</b>		(34,684)	19,468
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		336,044	316,576
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>301,360</u></u>	<u><u>336,044</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	18,727	14,143
<b>CURRENT ASSETS</b>			
Debtors	7	15,982	115,925
Cash at bank and in hand		283,654	234,871
		<u>299,636</u>	<u>350,796</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(12,356)	(23,086)
		<u>287,280</u>	<u>327,710</u>
<b>NET CURRENT ASSETS</b>			
		306,007	341,853
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(4,647)	(5,809)
		<u>301,360</u>	<u>336,044</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	11		
Unrestricted funds		301,360	336,044
<b>TOTAL FUNDS</b>		<u>301,360</u>	<u>336,044</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G Singh Dhaliwal - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the charity's accounting policies:

The following are critical judgements, apart from those involving estimations (which are dealt with separately below), that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Going concern**

The charity's ability to continue as a going concern is assessed based on the expected future ability to receive income and donations from charitable activities over a period of not less than 12 months from the date of approval of these financial statements. Judgement is required in reviewing forecast income levels and cash flows.

Key sources of estimation uncertainty:

There are no key sources of estimation uncertainty as at March 2022.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grants receivable**

Income from grants is included in the accounts in the period to which the charity is entitled to the grant. Any grants received for future periods are carried forward in creditors as deferred funding. This includes the Government Coronavirus Job Retention Scheme ("Furlough"). Grant funding received for capital expenditure is released over the useful life of the asset.

**Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	982	3,047
	<u>          </u>	<u>          </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	3,150	3,000
Other non-audit services	4,584	6,868
Depreciation - owned assets	4,680	3,533
Operating leases - rent	13,920	13,920
	<u>          </u>	<u>          </u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	253,601	220,372
Social security costs	8,944	7,371
Other pension costs	2,996	2,461
	<u>265,541</u>	<u>230,204</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	2	2
Charitable activities	23	19
	<u>25</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2021	122,486
Additions	9,264
	<u>131,750</u>
At 31 March 2022	131,750
<b>DEPRECIATION</b>	
At 1 April 2021	108,343
Charge for year	4,680
	<u>113,023</u>
At 31 March 2022	113,023
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>18,727</u>
At 31 March 2021	<u>14,143</u>

The net book value of tangible fixed assets includes £4,647 (2021 £5,809) in respect of assets acquired through grant funding.

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,178	24,250
Bad debt provision	(875)	(2,273)
Other debtors	5,000	88,861
Prepayments	3,679	5,087
	<u>15,982</u>	<u>115,925</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,347	-
Social security and other taxes	1,019	4,270
Accrued expenses	7,990	18,816
	<u>12,356</u>	<u>23,086</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	13,920	13,920
Between one and five years	9,280	23,200
	<u>23,200</u>	<u>37,120</u>

10. ACCRUALS AND DEFERRED INCOME

	2022	2021
	£	£
Deferred government grants	<u>4,647</u>	<u>5,809</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	336,044	(34,684)	301,360
	<u>336,044</u>	<u>(34,684)</u>	<u>301,360</u>
<b>TOTAL FUNDS</b>	<u>336,044</u>	<u>(34,684)</u>	<u>301,360</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	327,668	(362,352)	(34,684)
	<u>327,668</u>	<u>(362,352)</u>	<u>(34,684)</u>
<b>TOTAL FUNDS</b>	<u>327,668</u>	<u>(362,352)</u>	<u>(34,684)</u>

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	316,576	19,468	336,044
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>316,576</u>	<u>19,468</u>	<u>336,044</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,125	(307,657)	19,468
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>327,125</u>	<u>(307,657)</u>	<u>19,468</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	316,576	(15,216)	301,360
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>316,576</u>	<u>(15,216)</u>	<u>301,360</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	654,793	(670,009)	(15,216)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>654,793</u>	<u>(670,009)</u>	<u>(15,216)</u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**12. RELATED PARTY DISCLOSURES**

The Guru Nanak Sikh Gurdwara owns the building from which G N G Community Services Limited operates. During the year rent was charged amounting to £13,920 (2021 £13,920).

Some of the trustees of G N G Community Services Limited are also members of The Gurdwara.

**G N G COMMUNITY SERVICES LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	982	3,047
<b>Charitable activities</b>		
Nursery income	325,349	275,671
Government grant	1,337	48,407
	326,686	324,078
<b>Total incoming resources</b>	327,668	327,125
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	253,601	220,372
Social security	8,944	7,371
Pensions	2,996	2,461
Food and drink	9,713	3,491
Insurance	2,962	4,945
Light and heat	9,910	9,119
Telephone	1,499	1,196
Postage and stationery	506	1,375
Sundries	5,637	3,758
Toys and equipment	1,417	1,337
Repairs and renewals	5,906	3,820
Cleaning	9,783	10,601
Rent	13,920	13,920
Bad debts	875	2,273
Agency staff costs	9,443	3,587
Consultancy fees	7,376	-
Depreciation of fixtures and fittings	4,680	3,533
	349,168	293,159
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	383	-
<b>Governance costs</b>		
Auditors' remuneration	3,150	3,000
Auditors' remuneration for non audit work	4,584	6,868
Legal and professional fees	5,067	4,630
	12,801	14,498
<b>Total resources expended</b>	362,352	307,657
<b>Net (expenditure)/income</b>	(34,684)	19,468

This page does not form part of the statutory financial statements

**GNG COMMUNITY SERVICES LIMITED**

England & Wales - Charity number 1135022

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
G N G COMMUNITY SERVICES LTD**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

# G N G COMMUNITY SERVICES LTD

## REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity's main objective is to act as a resource for children and young people living in the primary area of benefit by providing advice and assistance and organising the provision of childcare within the city of Wolverhampton, particularly the area of Blakenhall ('the primary area of benefit'). In setting the objectives and activities of the charity, the Trustees have exercised due regard to the public benefit guidance published by the Charities Commission.

#### Main activities

To provide childcare for children aged 0-5 years. The charity operates within Blakenhall, Wolverhampton and works with the local council and community in order to offer a range of funded and private nursery places.

### ACHIEVEMENT AND PERFORMANCE

Blakenhall neighbourhood nursery have continued to work with the local council and community and are pleased that they have been able to continue to offer funded places under the 2 year pilot scheme for children aged 2 years who are from a deprived background. During the year they have taken on new children from other local nurseries that have closed down. They have also held many stay, play and learn sessions to help both new children and parents integrate into the nursery.

2020 was a turbulent year, the Trustees recognise the efforts of all staff, colleagues, and parents in supporting the successful delivery of services. With careful planning, guidance and oversight the Blakenhall neighbourhood nursery was able to complete year end 2021 positively. This period was used to encourage staff training, support, and review of Curriculum delivery. The Trustees and Management have planned to review and update systems, procedures for coming 2021.

The Khalsa school continues to offer weekend classes to children in the local community which are funded and operated by the Gurdwara temple. G N G Community Services Limited continues to support the Khalsa School by offering the School use of its premises and facilities.

### FINANCIAL REVIEW

#### Reserves policy

The charity's free reserves, excluding fixed assets at the year end were £321,901 (2020: £298,900).

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be built up and maintained at a level equivalent to one years expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised.

The trustees are still building up this reserve of funds which will be kept in a separate reserve account.

#### Financial review

The trustees are able to report a surplus of £19,468 (2020: surplus £5,706) for the year and the state of the affairs of the charity at the balance sheet date are considered to be satisfactory.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a private company limited by guarantee without share capital and is governed by its memorandum and articles of association.

None of the trustees have a beneficial interest in the company.

The liability of the members is limited to £1 and all of the members have agreed to contribute this in the event of the company being wound up.

#### Recruitment and appointment of new trustees

Any applications received in respect of potential new trustees are reviewed by the existing trustees and approved by the main board.

#### Related parties

The Trustees of G N G Community Services Limited are all members of The Gurdwara.

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04898761 (England and Wales)

**Registered Charity number**

1135022

**Registered office**

GNG Building  
Baggott Street  
Blakenhall  
Wolverhampton  
West Midlands  
WV2 3AP

**Trustees**

G Singh Dhaliwal Trustee  
D Singh Mann Trustee  
H Singh Sandhu Trustee  
R S Basi Trustee (resigned 5.6.21)  
I S Bal Trustee (resigned 5.6.21)

**Company Secretary**

G Singh

**Auditors**

SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of G N G Community Services Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**G N G COMMUNITY SERVICES LTD**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2021**

**AUDITORS**

The Auditors, SFB Group Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:

G Singh Dhaliwal - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF G N G COMMUNITY SERVICES LTD

### **Opinion**

We have audited the financial statements of G N G Community Services Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing further to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
G N G COMMUNITY SERVICES LTD**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Carvell BFP FCA (Senior Statutory Auditor)  
for and on behalf of SFB Group Limited  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

15 December 2021

**G N G COMMUNITY SERVICES LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery		275,671	357,114
Government grant		48,407	1,813
Investment income	2	3,047	-
<b>Total</b>		327,125	358,927
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery		307,657	353,221
<b>NET INCOME</b>		19,468	5,706
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		316,576	310,870
<b>TOTAL FUNDS CARRIED FORWARD</b>		336,044	316,576

The notes form part of these financial statements

**BALANCE SHEET**  
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	14,143	17,676
<b>CURRENT ASSETS</b>			
Debtors	7	115,925	73,340
Cash at bank and in hand		234,871	249,247
		<u>350,796</u>	<u>322,587</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(23,086)	(16,428)
		<u>327,710</u>	<u>306,159</u>
<b>NET CURRENT ASSETS</b>			
		341,853	323,835
<b>ACCRUALS AND DEFERRED INCOME</b>	10	(5,809)	(7,259)
		<u>336,044</u>	<u>316,576</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	11		
Unrestricted funds		336,044	316,576
<b>TOTAL FUNDS</b>		<u>336,044</u>	<u>316,576</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:

G Singh Dhaliwal - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements in applying the charity's accounting policies:

The following are critical judgements, apart from those involving estimations (which are dealt with separately below), that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Going concern**

The charity's ability to continue as a going concern is assessed based on the expected future ability to receive income and donations from charitable activities over a period of not less than 12 months from the date of approval of these financial statements. Judgement is required in reviewing forecast income levels and cash flows.

Key sources of estimation uncertainty:

There are no key sources of estimation uncertainty as at March 2021.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Grants receivable**

Income from grants is included in the accounts in the period to which the charity is entitled to the grant. Any grants received for future periods are carried forward in creditors as deferred funding. This includes the Government Coronavirus Job Retention Scheme ("Furlough"). Grant funding received for capital expenditure is released over the useful life of the asset.

**Debtors and creditors receivable or payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Leases**

Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	3,047	-
	<u>3,047</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	3,000	3,000
Other non-audit services	6,868	7,341
Depreciation - owned assets	3,533	4,417
Operating leases - rent	13,920	13,920
	<u>13,920</u>	<u>13,920</u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	220,372	248,919
Social security costs	7,371	8,494
Other pension costs	2,461	2,407
	<u>230,204</u>	<u>259,820</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	2	2
Charitable activities	19	26
	<u>21</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>122,486</u>
<b>DEPRECIATION</b>	
At 1 April 2020	104,810
Charge for year	3,533
At 31 March 2021	<u>108,343</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>14,143</u>
At 31 March 2020	<u>17,676</u>

The net book value of tangible fixed assets includes £5,809 (2020 £7,259) in respect of assets acquired through grant funding.

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	24,250	28,027
Bad debt provision	(2,273)	(6,211)
Other debtors	88,861	44,738
Prepayments	5,087	6,786
	<u>115,925</u>	<u>73,340</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	900
Social security and other taxes	4,270	4,540
Accrued expenses	18,816	10,988
	<u>23,086</u>	<u>16,428</u>

Deferred income is a short term timing difference arising from the raising of invoices for the provision of Nursery services in advance.

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	13,920	13,920
Between one and five years	23,200	37,120
	<u>37,120</u>	<u>51,040</u>

**10. ACCRUALS AND DEFERRED INCOME**

	2021	2020
	£	£
Deferred government grants	5,809	7,259
	<u>5,809</u>	<u>7,259</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	316,576	19,468	336,044
	<u>316,576</u>	<u>19,468</u>	<u>336,044</u>
<b>TOTAL FUNDS</b>	<u>316,576</u>	<u>19,468</u>	<u>336,044</u>

G N G COMMUNITY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	327,125	(307,657)	19,468
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>327,125</u>	<u>(307,657)</u>	<u>19,468</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	310,870	5,706	316,576
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>310,870</u>	<u>5,706</u>	<u>316,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	358,927	(353,221)	5,706
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>358,927</u>	<u>(353,221)</u>	<u>5,706</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	310,870	25,174	336,044
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>310,870</u>	<u>25,174</u>	<u>336,044</u>

**G N G COMMUNITY SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	686,052	(660,878)	25,174
<b>TOTAL FUNDS</b>	<u>686,052</u>	<u>(660,878)</u>	<u>25,174</u>

**12. RELATED PARTY DISCLOSURES**

The Guru Nanak Sikh Gurdwara owns the building from which G N G Community Services Limited operates. During the year rent was charged amounting to £13,920 (2020 £13,920).

Some of the directors of G N G Community Services Limited are also members of The Gurdwara.

**G N G COMMUNITY SERVICES LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	3,047	-
<b>Charitable activities</b>		
Nursery income	275,671	357,114
Government grant	48,407	1,813
	<u>324,078</u>	<u>358,927</u>
<b>Total incoming resources</b>	<b>327,125</b>	<b>358,927</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	220,372	248,919
Social security	7,371	8,494
Pensions	2,461	2,407
Food and drink	3,491	7,049
Insurance	4,945	3,515
Light and heat	9,119	11,796
Telephone	1,196	1,216
Postage and stationery	1,375	1,865
Sundries	3,758	3,186
Toys and equipment	1,337	3,865
Repairs and renewals	3,820	5,849
Cleaning	10,601	8,430
Rent	13,920	13,920
Bad debts	2,273	11,312
Agency staff costs	3,587	1,593
Depreciation of fixtures and fittings	3,533	4,417
	<u>293,159</u>	<u>337,833</u>
 <b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	3,000	3,000
Auditors' remuneration for non audit work	6,868	7,341
Legal and professional fees	4,630	5,047
	<u>14,498</u>	<u>15,388</u>
<b>Total resources expended</b>	<b>307,657</b>	<b>353,221</b>
<b>Net income</b>	<b>19,468</b>	<b>5,706</b>