

Company registration number: 07118802

Charity registration number: 1135015

School DfE Registration Number: 852/6011

Fitrah Sips

(Private Limited Company by guarantee without
share capital use of 'Limited' exemption)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

BRN Accountants Limited

12 Summer Hill Street

Birmingham

B1 2PE

Fitrah Sips

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Fitrah Sips

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chairman | Mr Sabir Amin, Chair of Board of Trustees |
| Chief Executive Officer | Mr Nazrul Islam Chaudhery, Director |
| Trustees | Mr Nazrul Islam Chaudhery, Director Mr Haroon Yousufi, Director Mr Sabir Amin, Chair of Board of Trustees |
| Senior Management Team | Anas Al-Korj, Head Teacher |
| Principal Office | 55 Northumberland Road Southampton Hampshire SO14 0EJ |
| Registered Office | 55 Northumberland Road Southampton Hampshire SO14 0EJ |
| Company Registration Number | 07118802 |
| Charity Registration Number | 1135015 |
| Independent Examiner | Brn Accountants Limited 12 Summer Hill Street Birmingham B12 PE |

Fitrah Sips

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2023.

Structure, governance and management

The charity is constituted as a Limited Company and is governed according to its memorandum and Articles of association. New trustees and directors are appointed by the existing trustees. Fitrah SIPS activities with respect to teaching, curriculum, policies and administrative operation are overseen by its Board of Trustees, its financial affairs are also overseen by its Trustees.

Our mission is to:

- Motivate every student to achieve their academic and personal potential
- Inspire each student towards excellence in Islamic conduct
- Foster and develop in every student their service to their faith and to society by being loyal and translating this loyalty into services to humanity
- Strive to achieve high standards in all aspects of learning
- Develop and maintain the "morals and manner" of the Prophet Muhammad (Praise and peace be upon him) by teaching through self-respect, respecting parents, elders and everyone around us the importance of rights and responsibilities.

Trustees Statement

The trustees continue to fully support the School and staff and are committed to investing in the team and resources targeting continual improvement.

Fitrah Sips

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Fitrah Sips for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 October 2023 and signed on its behalf by:



Mr Sabir Amin
Chairman and Trustee

Fitrah Sips

Independent Examiner's Report to the trustees of Fitrah Sips

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Fitrah Sips (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Fitrah Sips are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a member of ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Fitrah Sips as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Tofail Rahman ACA
Member of the Institute of Chartered Accountants in England & Wales
BRN Chartered Accountants

12 Summer Hill Street
Birmingham
B12 PE

18 October 2023

Fitrah Sips

Statement of Financial Activities for the Year Ended 31 January 2023 (Including Income and Expenditure Account and Statement of Total Recognized Gains and Losses)

| | Note | Unrestricted funds £ | Total 2023 £ |
|------------------------------------|------|-------------------------|--------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 18,033 | 18,033 |
| Charitable activities | 4 | 18,363 | 18,363 |
| | | <hr/> | <hr/> |
| Total income | | 36,396 | 36,396 |
| Expenditure on: | | | |
| Charitable activities | | (43,469) | (43,469) |
| | | <hr/> | <hr/> |
| Total expenditure | | (43,469) | (43,469) |
| | | <hr/> | <hr/> |
| Net income | | (7,073) | (7,073) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 21,295 | 21,295 |
| | | <hr/> | <hr/> |
| Total funds carried forward | | 14,222 | 14,222 |
| | | <hr/> | <hr/> |
| | Note | Unrestricted funds £ | Total 2022 £ |
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 57,349 | 57,349 |
| Charitable activities | 4 | 36,608 | 36,608 |
| | | <hr/> | <hr/> |
| Total income | | 93,957 | 93,957 |
| Expenditure on: | | | |
| Charitable activities | | (81,153) | (81,153) |
| | | <hr/> | <hr/> |
| Total expenditure | | (81,153) | (81,153) |
| | | <hr/> | <hr/> |
| Net income | | 12,804 | 12,804 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 8,491 | 8,491 |
| | | <hr/> | <hr/> |
| Total funds carried forward | | 21,295 | 21,295 |
| | | <hr/> | <hr/> |

All the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note.

Fitrah Sips

(Registration number: 07118802)
Balance Sheet as at 31 January 2023

| | Note | 2023 £ | 2022 £ |
|---|------|---------------|---------------|
| Tangible Fixed Assets | 6 | 2,422 | 2,528 |
| Current assets | | | |
| Cash at bank and in hand | | 12,500 | 19,564 |
| Other debtors | | - | 9 |
| Creditors: Amounts falling due within one year | 9 | (350) | (806) |
| Net assets | | <u>14,572</u> | <u>21,295</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | 14,572 | 21,295 |
| Total funds | | <u>14,572</u> | <u>21,295</u> |

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorized for issue on 18 October 2023 and signed on their behalf by:



Mr. Sabir Amin
Chairman and Trustee

Fitrah Sips

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by share capital, incorporated in.

The address of its registered office is:

55 Northumberland Road
Southampton
Hampshire
SO14 0EJ

The principal place of business is:

55 Northumberland Road
Southampton
Hampshire
SO14 0EJ

These financial statements were authorized for issue by the trustees on 18 October 2023.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Fitrah Sips meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognized when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognized until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 31 January 2023

Expenditure

All expenditure is recognized once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortized cost, with the difference between the proceeds, net of transaction

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Notes to the Financial Statements for the Year Ended 31 January 2023

costs, and the amount due on redemption being recognized as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognized on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognized in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognized in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognized in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognized when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 January 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognized amounts and the charity intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Financial assets are derecognized when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognized only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortized cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

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Notes to the Financial Statements for the Year Ended 31 January 2023

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognized at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognized in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

| | Unrestricted funds | | |
|----------------------------|-----------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2023 | 2022 |
| | | £ | £ |
| Donations and legacies; | | | |
| Donations from individuals | 18,033 | 18,033 | 57,349 |
| Gift aid reclaimed | - | - | - |
| | <u>18,033</u> | <u>18,033</u> | <u>57,349</u> |

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Notes to the Financial Statements for the Year Ended 31 January 2023

4 Income from charitable activities

| Unrestricted funds | | |
|--------------------|---------------|---------------|
| General | Total 2023 | Total 2022 |
| £ | £ | £ |
| <u>18,363</u> | <u>18,363</u> | <u>36,608</u> |

5 Analysis of governance and support costs

Governance costs

| | Unrestricted funds | | |
|-------------------------|--------------------|--------------|--------------|
| | General | Total 2023 | Total 2022 |
| | £ | £ | £ |
| Other governance costs | - | - | - |
| Allocated support costs | <u>1,250</u> | <u>1,250</u> | <u>1,119</u> |
| | <u>1,250</u> | <u>1,250</u> | <u>1,119</u> |

6 Tangible fixed assets

| | Furniture and equipment | Computer equipment | Total |
|----------------------------|-------------------------|--------------------|------------|
| Cost | | | |
| At 1 February 2022 | 1,369 | 2,007 | 3,376 |
| Additions | <u>472</u> | <u>-----</u> | <u>472</u> |
| At 31 January 2023 | 1,841 | 2,007 | 3,848 |
| Depreciation | | | |
| At 1 February 2022 | 411 | 437 | 848 |
| Charge for the year | <u>276</u> | <u>302</u> | <u>578</u> |
| At 31 January 2023 | 687 | 739 | 1,426 |
| Net book value | | | |
| At 31 January 2023 | 1,154 | 1,268 | 2,422 |
| At 31 January 2022 | 958 | 1,570 | 2,528 |

Fitrah Sips

Notes to the Financial Statements for the Year Ended 31 January 2023

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|-------------|-------------|
| | £ | £ |
| PAYE | - | 456 |
| Accruals | <u>350</u> | <u>350</u> |

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Detailed Statement of Financial Activities for the Year Ended 31 January 2023

| | <u>2023</u> | <u>2023</u> | |
|---|-----------------------|-----------------|-----------------|
| | Unrestricted funds | | Total 2022 |
| | General £ | Total £ | £ |
| Income and Endowments from: | | | |
| Donations and legacies (analysed below) | 18,033 | 18,033 | 57,349 |
| Charitable activities (analysed below) | 18,363 | 18,363 | 36,608 |
| Total income | <u>36,396</u> | <u>36,396</u> | <u>93,957</u> |
| Expenditure on: | | | |
| Raising funds (analysed below) | - | - | - |
| Charitable activities (analysed below) | (43,119) | (43,119) | (81,153) |
| Total expenditure | <u>(43,119)</u> | <u>(43,119)</u> | <u>(81,153)</u> |
| Net income/(expenditure) | <u>(6,723)</u> | <u>(6,723)</u> | <u>12,804</u> |
| Net movement in funds | (6,723) | (6,723) | 12,804 |
| Reconciliation of funds | | | |
| Total funds brought forward | <u>21,295</u> | <u>21,295</u> | <u>8,491</u> |
| Total funds carried forward | <u>14,572</u> | <u>14,572</u> | <u>21,295</u> |

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Detailed Statement of Financial Activities for the Year Ended 31 January 2023

| | <u>2023</u> | <u>2023</u> | |
|-------------------------------|-----------------------|---------------|--------------------|
| | Unrestricted funds | | Total 2022 £ |
| | General £ | Total £ | |
| <i>Donations and legacies</i> | | | |
| Appeals and donations | 18,033 | 18,033 | 57,349 |
| Gift Aid tax reclaimed | - | - | - |
| | <u>18,033</u> | <u>18,033</u> | <u>57,349</u> |

| | <u>2023</u> | <u>2023</u> | |
|------------------------------|-----------------------|---------------|--------------------|
| | Unrestricted funds | | Total 2022 £ |
| | General £ | Total £ | |
| <i>Charitable activities</i> | | | |
| Tuition Fees | 18,363 | 18,363 | 36,608 |
| | <u>18,363</u> | <u>18,363</u> | <u>36,608</u> |

| | <u>2023</u> | | Total 2022 £ |
|----------------------|-------------|------------|--------------------|
| | | Total £ | |
| <i>Raising funds</i> | | | |
| Advertising | - | - | 526 |
| | <u>-</u> | <u>-</u> | <u>526</u> |

Fitrah Sips

Detailed Statement of Financial Activities for the Year Ended 31 January 2023

| | <u>2023</u> | <u>2023</u> | |
|---|--------------------|-----------------|-----------------|
| | Unrestricted funds | | Total |
| | General | Total | 2022 |
| | £ | £ | £ |
| <i>Charitable activities</i> | | | |
| Wages and salaries | (30,193) | (30,193) | (53,282) |
| Staff pensions | - | - | (183) |
| Subcontract cost | - | - | - |
| Staff training | (3,038) | (3,038) | (11,890) |
| Travelling | (52) | (52) | (162) |
| Rent and rates | (1,188) | (1,188) | (261) |
| Rent & Hire of Equipment | - | - | - |
| Light, heat and power | (2,126) | (2,126) | (412) |
| Insurance | - | - | (1,148) |
| Repairs and maintenance | (196) | (196) | (1,849) |
| Telephone and fax | (324) | (324) | (300) |
| Office expenses | (458) | (458) | (1,422) |
| Computer software and maintenance costs | (1,006) | (1,006) | (2,987) |
| Books, Printing, postage and stationery | (2,899) | (2,899) | (5,071) |
| Sundry expenses | (42) | (42) | (35) |
| Bank Charges | (120) | (120) | - |
| Accountancy fees | (700) | (700) | (350) |
| Advertising | - | - | (526) |
| Staff recruitment | | | |
| Depreciation of fixtures and fittings | (276) | (276) | (205) |
| Depreciation of computer equipment | (301) | (301) | (301) |
| Legal and professional fees | (200) | (200) | (769) |
| | <u>(43,119)</u> | <u>(43,119)</u> | <u>(81,153)</u> |