

Company registration number: 07118802

Charity registration number: 1135015

School DfE Registration Number: 852/6011

## **Fitrah Sips**

(Private Limited Company by guarantee without  
share capital use of 'Limited' exemption)

5

**Annual Report and Financial Statements**

**for the Year Ended 31 January 2021**

**Brn Accountants Limited  
Suite 4 Aspley House  
36 Hylton Street  
Birmingham  
B18 6HN**

## **Fitrah Sips**

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## **Fitrah Sips**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Sabir Amin, Chair of Board of Trustees
<b>Chief Executive Officer</b>	Mr Nazrul Islam Chaudhery, Director
<b>Trustees</b>	Mr Nazrul Islam Chaudhery, Director Mr Haroon Yousufi, Director Mr Sabir Amin, Chair of Board of Trustees
<b>Senior Management Team</b>	Anas Al-Korj, Head Teacher
<b>Principal Office</b>	55 Northumberland Road Southampton Hampshire SO14 0EJ
<b>Registered Office</b>	55 Northumberland Road Southampton Hampshire SO14 0EJ
<b>Company Registration Number</b>	07118802
<b>Charity Registration Number</b>	1135015
<b>Independent Examiner</b>	Brn Accountants Limited Suite 4 Aspley House 36 Hylton Street Birmingham B18 6HN

## **Fitrah Sips**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2021.

#### **Structure, governance and management**

The charity is constituted as a Limited Company and is governed according to its memorandum and Articles of association. New trustees and directors are appointed by the existing trustees. Fitrah SIPS activities with respect to teaching, curriculum, policies and administrative operation are overseen by its Board of Trustees, its financial affairs are also overseen by its Trustees.

#### **Our mission is to:**

- Motivate every student to achieve their academic and personal potential
- Inspire each student towards excellence in Islamic conduct
- Foster and develop in every student their service to their faith and to society by being loyal and translating this loyalty into services to humanity
- Strive to achieve high standards in all aspects of learning
- Develop and maintain the "morals and manner" of the Prophet Muhammad (Praise and peace be upon him) by teaching through self-respect, respecting parents, elders and everyone around us the importance of rights and responsibilities.

#### **Trustees Statement**

The trustees continue to fully support the School and staff and are committed to investing in the team and resources targeting continual improvement.

## **Fitrah Sips**

### **Statement of Trustees' Responsibilities**

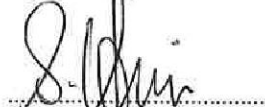
The trustees (who are also the directors of Fitrah Sips for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 September 2021 and signed on its behalf by:



Mr Sabir Amin  
Chairman and Trustee

## **Fitrah Sips**

### **Independent Examiner's Report to the trustees of Fitrah Sips**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages 5 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Fitrah Sips (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

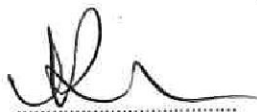
Having satisfied myself that the accounts of Fitrah Sips are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fitrah Sips as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Rahman ACA  
BRN Chartered Accountants

Suite 4 Aspley House  
36 Hylton Street  
Birmingham  
B18 6HN

30 September 2021

## Fitrah Sips

### Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognized Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	5,473	5,473
Charitable activities	4	39,616	39,616
HMRC Grant		24,037	24,037
Other Income		1	1
Total income		<u>69,127</u>	<u>69,127</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(68,432)</u>	<u>(68,432)</u>
Total expenditure		<u>(68,432)</u>	<u>(68,432)</u>
Net income		<u>695</u>	<u>695</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>7,796</u>	<u>7,796</u>
Total funds carried forward		<u>8,491</u>	<u>8,491</u>
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	13,480	13,480
Charitable activities	4	<u>72,368</u>	<u>72,368</u>
Total income		<u>85,848</u>	<u>85,848</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(79,631)</u>	<u>(79,631)</u>
Total expenditure		<u>(79,631)</u>	<u>(79,631)</u>
Net income		<u>6,217</u>	<u>6,217</u>
Net movement in funds		6,217	6,217
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,579</u>	<u>1,579</u>
Total funds carried forward		<u>7,796</u>	<u>7,796</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note.

## Fitrah Sips

(Registration number: 07118802)  
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
<b>Tangible Fixed Assets</b>	6	1,936	--
<b>Current assets</b>			
Cash at bank and in hand		6,905	8,390
<b>Creditors: Amounts falling due within one year</b>	9	(350)	(594)
<b>Net assets</b>		<u>8,491</u>	<u>7,796</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		8,491	7,796
<b>Total funds</b>		<u>8,491</u>	<u>7,796</u>


For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 30 September 2021 and signed on their behalf by:



Mr Sabir Amin  
Chairman and Trustee



## **Fitrah Sips**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **1 Charity status**

The charity is limited by share capital, incorporated in.

The address of its registered office is:

55 Northumberland Road  
Southampton  
Hampshire  
SO14 0EJ

The principal place of business is:

55 Northumberland Road  
Southampton  
Hampshire  
SO14 0EJ

These financial statements were authorised for issue by the trustees on 30 September 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Fitrah Sips meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Fitrah Sips**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

## **Fitrah Sips**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortized cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Fitrah Sips**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Financial assets are derecognized when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognized only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortized cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

## Fitrah Sips

### Notes to the Financial Statements for the Year Ended 31 January 2021

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	5,473	5,473	13,480
Gift aid reclaimed	-	-	-
	<u>5,473</u>	<u>5,473</u>	<u>13,480</u>

## Fitrah Sips

### Notes to the Financial Statements for the Year Ended 31 January 2021

#### 4 Income from charitable activities

Unrestricted funds		
General	Total 2021	Total 2020
£	£	£
<u>39,616</u>	<u>39,616</u>	<u>72,368</u>

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds		
	General	Total 2021	Total 2020
	£	£	£
Other governance costs	-	-	-
Allocated support costs	<u>812</u>	<u>812</u>	<u>1,098</u>
	<u>812</u>	<u>812</u>	<u>1,098</u>

#### 6 Tangible fixed assets

	Furniture and equipment	Computer equipment	Total
<b>Cost</b>			
At 1 February 2020	-	-	-
<b>Additions</b>	<u>1,369</u>	<u>909</u>	<u>2,278</u>
At 31 January 2021	<b>1,369</b>	<b>909</b>	<b>2,278</b>
<b>Depreciation</b>			
At 1 February 2020	-	-	-
<b>Charge for the year</b>	<u>206</u>	<u>136</u>	<u>341</u>
At 31 January 2021	<b>206</b>	<b>136</b>	<b>341</b>
<b>Net book value</b>			
At 31 January 2021	<b>1,163</b>	<b>773</b>	<b>1,936</b>
At 31 January 2020	----	----	----

## **Fitrah Sips**

### **Notes to the Financial Statements for the Year Ended 31 January 2021**

#### **7 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **8 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	<u>350</u>	<u>594</u>

## Fitrah Sips

### Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<b>Income and Endowments from:</b>			
Donations and legacies (analysed below)	5,473	5,473	13,480
Charitable activities (analysed below)	39,616	39,616	72,368
HMRC Grant	24,037	24,037	-
Other Income	1	1	-
Total income	<u>69,127</u>	<u>69,127</u>	<u>85,848</u>
<b>Expenditure on:</b>			
Raising funds (analysed below)	-	-	-
Charitable activities (analysed below)	<u>(68,432)</u>	<u>(68,432)</u>	<u>(79,631)</u>
Total expenditure	<u>(68,432)</u>	<u>(68,432)</u>	<u>(79,631)</u>
Net income/(expenditure)	<u>695</u>	<u>695</u>	<u>6,217</u>
Net movement in funds	695	695	6,217
<b>Reconciliation of funds</b>			
Total funds brought forward	<u>7,796</u>	<u>7,796</u>	<u>1,579</u>
Total funds carried forward	<u><u>8,491</u></u>	<u><u>8,491</u></u>	<u><u>7,796</u></u>



## Fitrah Sips

### Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Donations and legacies</i>			
Appeals and donations	5,473	5,473	13,480
Gift Aid tax reclaimed	-	-	-
	<u>5,473</u>	<u>5,473</u>	<u>13,480</u>

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Charitable activities</i>			
Tuition Fees	39,616	39,616	72,368
	<u>39,616</u>	<u>39,616</u>	<u>72,368</u>

	<u>2021</u>		Total 2020
	Total £		£
<i>Raising funds</i>			
Advertising	169		-
	<u>169</u>		<u>-</u>

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
<i>Charitable activities</i>			
Wages and salaries	(48,868)	(48,868)	(46,244)
Staff pensions	-	-	(490)
Subcontract cost	(788)	(788)	(14,273)
Staff training	(870)	(870)	(384)

## Fitrah Sips

### Detailed Statement of Financial Activities for the Year Ended 31 January 2021

	<u>2021</u>	<u>2021</u>	
	Unrestricted funds		Total 2020
	General £	Total £	£
Travelling	-	-	-
Rent and rates	(488)	(488)	(566)
Rent & Hire of Equipment	(480)	(480)	(900)
Light, heat and power	(2,772)	(2,772)	(2,470)
Insurance	(971)	(971)	(1,632)
Repairs and maintenance	(725)	(725)	(1,454)
Telephone and fax	-	-	(126)
Office expenses	(470)	(470)	(2,703)
Computer software and maintenance costs	(1,063)	(1,063)	(1,412)
Books, Printing, postage and stationery	(7,641)	(7,641)	(4,893)
Sundry expenses	(240)	(240)	(421)
Motor expenses	59	59	(565)
Sports expenses	(735)	(735)	-
Accountancy fees	(200)	(200)	(350)
Advertising	(169)	(169)	-
Staff recruitment	(1,057)	(1,057)	-
Depreciation of fixtures and fittings	(206)	(206)	-
Depreciation of computer equipment	(136)	(136)	-
Legal and professional fees	(612)	(612)	(748)
	<u>(68,432)</u>	<u>(68,432)</u>	<u>(79,631)</u>