

**CHURCH
ACCRUALS
ACCOUNTS**

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS

St Thomas Methodist Church

FOR THE YEAR ENDED

31 August 2021

Exeter Coast and Country Circuit	Church no 2403
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Registered Charity - Registration number 1135010

Minister:

Rev J Albrow

Church Stewards:

A Matthews	J Lee
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Treasurer:

D Bradford

St Thomas Methodist Church

**Statement of Financial Activities (SOFA)
for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted) £	Restricted Funds £	Total 2020-21 £
Income				
1 Offerings		35,564		35,564
2 Donations		1,005		1,005
3 Gift Aid		7,004		7,004
4 Interest and investment income		4		4
5 Letting income		16,571		16,571
6 Internal organisations		-		-
7 Other charitable income		295	108,864	109,159
8 Total income		60,443	108,864	169,307
Expenditure				
9 Circuit assessment or share		45,000		45,000
10 Grants and donations		-		-
11 Property maintenance		1,930		1,930
12 Insurance, utilities etc		8,214		8,214
13 Depreciation		-		-
14 Office expenses		3,079		3,079
15 Other expenditure		772		772
16 Internal organisations			104,110	104,110
17 Total charitable expenditure		58,995	104,110	163,105
18 Gains/losses on monetary investments				
19 Gains/losses on investment property				
20 Surplus income		1,448	4,754	6,202
21 Transfers between funds				
22 Other gains/(losses)				
23 Net movement in funds		1,448	4,754	6,202
24 Total funds brought forward		41,971	29,907	71,878
25 Total funds carried forward		43,419	34,661	78,080

St Thomas Methodist Church

**Statement of Financial Activities (SOFA)
for the year ended 31 August 2020**

	Notes to the accounts	General Fund (Unrestricted) £	Restricted Funds £	Total 2019-20 £
Income				
1 Offerings		32,655		32,655
2 Donations		980		980
3 Gift Aid		8,539		8,539
4 Interest and investment income		72		72
5 Letting income		16,413		16,413
6 Internal organisations		-		-
7 Other charitable income		1,687	110,333	112,020
8 Total income		60,346	110,333	170,679
Expenditure				
9 Circuit assessment or share		34,250		34,250
10 Grants and donations		-		-
11 Property maintenance		7,468		7,468
12 Insurance, utilities etc		8,590		8,590
13 Depreciation		-		-
14 Office expenses		2,676		2,676
15 Other expenditure		2,122		2,122
16 Internal organisations			101,175	101,175
17 Total charitable expenditure		55,106	101,175	156,281
18 Gains/losses on monetary investments				
19 Gains/losses on investment property				
20 Surplus income		5,240	9,158	14,398
21 Transfers between funds				
22 Other gains/(losses)				
23 Net movement in funds		5,240	9,158	14,398
24 Total funds brought forward		36,731	20,749	57,480
25 Total funds carried forward		41,971	29,907	71,878

St Thomas Methodist Church

Balance Sheet as at 31 August 2021

General Fund (Unrestricted)	Restricted Funds	Totals 2021	Totals 2020
£	£	£	£

Fixed Assets

Church building and other property			-	-
			-	-
Investments			-	-
Total fixed assets	-	-	-	-

Current Assets

Debtors and prepayments	7,004		7,004	9,665
Loans by the Churches				
Investments with TMCP				
Central Finance Board Deposits	476		476	2,400
Cash at Bank and in hand	48,669	34,661	83,330	63,404
Total current assets	56,149	34,661	90,810	75,469

Current liabilities

Creditors (due in under 1 year)	12,730		12,730	17,989
Grants payable within 2018-19				
Total current liabilities	12,730		12,730	17,989
	43,419	34,661	78,080	57,480

St Thomas Methodist Church

Notes to the Accounts for the year ended 31 August 2021

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute general funds held for any purpose of the Church which are unrestricted and restricted funds which are held for a narrower purpose. There are no endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

These accounts have been prepared on the basis of historical cost and the accruals basis to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

These are recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

4 Fixed assets

	At 31 August 2021	At 1 September 2020
	£	£
Land and Buildings (insurance value)	4,186,913	4,186,913
Contents (insurance value)	185,312	185,312
Organ (insurance value)	335,878	335,878

5 Debtors and Prepayments

Debtors included in the accounts are in respect of the Gift Aid refund due to the Church from HM Revenue and Customs in respect of the refund claimed up to 31 August 2021.

St Thomas Methodist Church

Notes to the Accounts for the year ended 31 August 2021

6 Creditors

Creditors were amounts due from the Church at 31 August 2021.

7 Fees for independent examination of the accounts

There were no fees paid for the independent examination of the accounts during the two years ended 31 August 2021.

8 Paid employees

No staff were employed during the two years ended 31 August 2021

9 Capital commitments and contingent liabilities

At the 31 August 2021 there were no capital commitments.

In the event of the St Thomas Methodist Pre-School being unable to settle the liability arising in respect of redundancy being payable to its employees there are maximum contingent liabilities of £10,261 due on 31 August 2021 (£11,833 maximum due on 31 August 2020).

St Thomas Methodist Church

Notes to the Accounts for the year ended 31 August 2021

10 For information only

Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought fwd from last year	514	123
Offerings/Gifts - received for Extern Ann Bond (deceased 16 January 2021)	342	1,581
Offerings/Gifts - passed to External Organisations		(1,190)
Balance carried fwd	856	514

Analysis of restricted and designated funds 2020-21

Restricted Fund Name	Opening balance	Incoming Resources	Resources Expended	Closing Balance	Purpose of the fund
	£	£	£	£	
Benevolent Fund	450			450	Support people in need
Bequests	589			589	As per bequest
Internal organisations					
Young families	1,001	246		1,247	
Boys Brigade	980	600	521	1,059	
St Thomas Pre-School	23,639	106,625	102,187	28,077	
Adult Literacy and Numeracy Club	3,248	1,393	1,402	3,239	Adult literacy and numeracy support for the citizens of Exeter
Totals	29,907	108,864	104,110	34,661	

Analysis of restricted and designated funds 2019-20

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Closing Balance	Purpose of the fund
	£	£	£	£	
Benevolent Fund	100	350		450	Support people in need
Bequests	719		130	589	As per bequest
Internal organisations					
Young families	623	1,440	1,062	1,001	
Boys Brigade	1,579	45	644	980	
St Thomas Pre School	17,298	104,622	98,281	23,639	
Adult Literacy and Numeracy Club	430	3,876	1,058	3,248	Adult literacy and numeracy support for the citizens of Exeter
Totals	20,749	110,333	101,175	29,907	

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ADMINISTRATION INFORMATION

The Church is situated in Cowick Street, Exeter and is a registered charity

The Managing Trustees during the year were as follows:

Rev Julian Albrow
Peter Bennett
Ann Bond (deceased 16 January 2022)
David Bradford
Keith Butler
Sue Collins
Janet Lee
David Kirk
Ann Matthews
Rachel Scott
Peter Kempster
David House

Charity and Minister of the Church at the following address:

Rev Julian Albrow
21 Dunsford Road
Exeter
EX4 1LG

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AIM

The vision of our Church is to:

- * Offer worship to all which is relevant and engaging.
- * To create a community of belonging offering pastoral care to all members particularly those in need.
- * To serve God through our community both the community local to the Church and the world-wide community.

Services are held on a Sunday morning at 10.30 am catering to all ages, an evening service at 6.00 pm and other services dependant on the Christian calendar. The Church is an active member of Churches Together in Central Exeter.

St Thomas Methodist Church is building on its links with St Thomas Parish Church as part of the Anglican Methodist Covenant and Riverside Church by sharing mission opportunities' within the community.

The Church premises are extensively used by the Church in the course of its arranged activities and also by a large number of community groups. Further details concerning the activities of the Church can be found on the Church website.

www.stthomasmethodist.co.uk

TRUSTEE TRAINING

A range of guidance produced by the Methodist Connexion to support the effective running of the Church and the role of Trustees is given to Church Trustees at various meetings and training sessions.

RELATED PARTIES

The Church is part of the Exeter Coast and Country Circuit which is part of the Plymouth and Exeter Methodist District and is also accountable to the Methodist Conference.

Internal organisations linked to the Church are:

5th Exeter Boys Brigade
Young Families Group
St Thomas Pre School
Adult Literacy and Numeracy Club
St Thomas Community Larder

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EVENTS AND ACTIVITIES OF LAST YEAR

The Church has been unable to engage in its normal activities during the year due to Government restrictions arising from the pandemic

- (1) Messy Church was suspended during lockdown.
- (2) Boys Brigade, Guides, Rainbows and Brownies are all sponsored groups and the Church runs its own Pre-School as well as Carers and Toddlers and a Friday Café.
The Church has maintained contact weekly with these groups by various means.
- (3) Various Church and community groups are not able to meet due to the Government restrictions and were contacted on a weekly basis.
- (4) Church Council acts as the Leadership Team and continues to meet online.
- (5) The Church is not able to offer a social programme for members to develop their common life together due to current Government restrictions. It provides various resources to Church groups.
- (6) The Church has responded to the needs of the community by offering practical help and by responding to appeals to humanitarian needs across the world. It is a member of St Thomas Community Association and has actively supported it.
- (7) The Church has initiated and set up St Thomas Community Larder which is based in the Church and has actively worked with other groups and local Churches to provide food and essential items to around **47** families per week.
- (8) The Church responded to the needs of the community by establishing an Adult Literacy and Numeracy (ALAN) Club. This ran weekly until Government restrictions closed the meetings. The Club had over 60 students and 27 helpers currently has over 60 students with 27 helpers. It had been a great joy seeing people develop their skills and confidence. The Church is anxious for the meetings to recommence as soon as the Government considers it safe to do so.
- (9) Church Council continues with its programme of decoration and enhancement of Church premises. The garden continues to bloom and attracts lots of visitors.
- (10) The Church has continued the work of replacing the old lighting with new LED lights.
- (11) This year due to the Government lockdown the Church has not been able to hold its normal services but has had face to face meetings when allowed.

FINANCIAL INFORMATION

The General Fund for the year ended 31 August 2021 showed a surplus of £1,448. Given the current state of the economy, the Church considers this to be a good result.

The Church bankers are HSBC Bank and monies are also held on deposit with the Central Finance Board of the Methodist Church.

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CHURCH RESERVE POLICY

The Church has a policy of holding six months expenditure in reserve on the General Fund and organises various fund raising projects and events to provide adequate income.

BENEVOLENT FUND

The Church maintains a benevolent fund which is a restricted fund to enable loans and gifts to be made at the discretion of the Minister. The balance in the Benevolent Fund at 31 August 2020 and 2021 was £450.

ST THOMAS METHODIST CHURCH

DECLARATIONS AND SCRUTINY

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of Treasurer

Date	17/1/2022
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Name

D Bradford

Address

11 Baker Street, Exeter, EX2 5EA

Presentation to the Church Council for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 have been presented to the meeting of the Church trustees held on

and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting	Rev J Albrow
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Date	17/1/2022
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St Thomas Methodist Church

Independent Examiner's report to the Trustees of St Thomas Methodist Church Charity No. 1135010

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the St Thomas Methodist Church for the year ended 31 August 2021 set out on the attached pages. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act, and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as considered as part of an independent examination
- the trustees annual report is not consistent with the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner Peter Giles Kempster

Relevant professional qualification of independent examiner N/A

Date 17 January 2022