

PRESTON RIBBLE METHODIST CIRCUIT

England & Wales · Charity number 1135004

Details

Other names PRESTON METHODIST CIRCUIT

Status Registered

Legal form Previously excepted

Registered 2010-03-17

Register [View on the Charity Commission register](#)

Contact

Address Preston Ribble Circuit Office
1 Watling Street Road
Fulwood
Preston
PR2 8EA

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Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The Preston Ribble Circuit enabled worship across thirteen places of worship with six ordained Ministers, four lay workers and twenty eight lay preachers. In addition significant social care was exercised through programmes by the churches. The Circuit supports the churches in their mission, ministry and worship. The Circuit now follows our "Following Jesus Loving Communities" policy document.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	-	-	-	-
2023-08-31	£772,774	£626,358	£2,613,407	8
2022-08-31	£720,706	£640,440	£2,467,512	10
2021-08-31	£462,616	£645,718	-	-
2020-08-31	£438,080	£568,828	-	-
2019-08-31	£459,760	£582,052	-	-

Trustees

Name	Role	Appointed
ANNE MARGARET WHALLEY		
Alan Mears		2020-09-01
Amanda Gregory		2023-09-01
Amanda Latham		2024-09-01
Andrew Bennett		2022-09-01
Angela Dunnett		2024-09-01
Arthur Ian Lawson		2026-05-01
Barbara Ashcroft		2022-09-01
CAROLE JONES		
Christine Jordan		2025-09-01
DAVID GRAHAM EVANS		
DR CAROL SPENCER B.A., M.A., PH.D.,		
Dorothy Crane		2018-09-01
Dr Anthony William Andrews		2015-06-01
ELIZABETH ANN LEIGH		
Edward Sidgreaves		2021-09-01
Elizabeth Bourne		2017-06-20
Elizabeth Warnock		2017-06-20
Felicity Knight		2023-09-01
GEOFFREY WHALLEY		
Gill Mason		2017-06-20
Gillian Ferris		2017-06-20
Graham Turner		2015-09-01
HENRY DAVID ROSE		
JENNIFER TILLOTSON		
JOHN ELLIOTT FERRIS MICSA		
Janet Clasper		2025-09-01

Name	Role	Appointed
Jeanette Watkinson		2025-09-01
John Atkins		2017-06-20
John Cocker		2017-06-20
John Duncan Spencer		
John Jefferson		2021-09-01
John Leigh		2017-06-20
Julia Robinson		2022-09-01
LYNNE LESLEY WATSON		
Margaret Squire		2023-03-01
Marion Hancock		2017-06-20
Mike Ellis		2017-06-20
PETER SAMSON		
Paul Blackett		2018-09-01
Peter David Taylor		
Rachael Abram		2022-09-01
Rebecca Ainsworth		2017-06-20
Rebekah-Joy Spinks		2023-09-01
Rev Michael Grimsley		2021-09-01
Rev Paul Davis		2026-02-25
Rev Sharon Thraves		2023-09-01
Rhona Goulden		2020-09-01
Robert Matthews		2026-06-01
Ruth Millward-Hopkins		2017-09-01
STEPHEN WILLIAM GREGORY B.SC.		
SUE DAVIES		2011-06-02
Sandra Atkins		2017-06-20
Susan Lawson		2026-05-01
Suzanne Stewart		2021-03-01

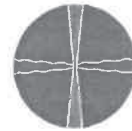
Name	Role	Appointed
Wendy Bennett		2020-03-01
Zoe Elizabeth Ainsworth		

PRESTON RIBBLE METHODIST CIRCUIT

England & Wales - Charity number 1135004

Accounts

Preston Ribble Methodist Circuit
Annual Report and Financial Statements
for the year ended 31 August 2023



Charity No. 1135004

Trustees' Report for the year-ended 31st August 2023

The trustees present their report along with the financial statements of the Preston Ribble Circuit for the year-ended 31st August 2023. The financial statements have been prepared in accordance with accounting policies and comply with the Methodist Church Act 1976, the Charities Act 2011 and The Statement of Recommended Practice:FRS102 (effective October 2019).

Structure, Governance & Management

The Circuit is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church and is governed by its' rules and standing orders. The Trustees named have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Trustees meet quarterly to consider and agree the Circuit's areas of activity. The Trustees annually appoint a 'Circuit Leadership Team' (consisting of the Ministry Team and Circuit Stewards) to offer leadership and guidance in matters of Circuit policy and practice. The day to day administration of the Circuit is delegated to the Circuit Superintendent and the Circuit Treasurer, assisted by the Circuit Ministers, Stewards and Administrator. The Circuit is registered with the Charity Commission.

Investment Powers

The Methodist Church Act 1976 authorises the Trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

Aims, Objects and Policies

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The Circuit objectives are to provide ministerial stipends and manses, to manage property and to partly finance the Methodist Church and District expenses. In order to do this the Circuit raises assessments on individual Methodist Churches in the Preston Ribble area. The policy of the Circuit continues to be to raise annual assessments to finance its objectives. The Circuit also makes grants to individual churches to maintain property and for educational purposes as allowed by Methodist Church policies. The Circuit believes that these activities are for the public benefit as they are a resource body which enables ministry, public worship, spiritual engagement and development to take place in the Preston Ribble area and is available to the general public. The trustees have taken regard to the Charity Commissions guidance on public benefit.

The Circuit Model Trust Fund had a balance at the year-end of £863.1k. This fund derives from sales of chapels and manses and is restricted by internal Methodist Church policies for the purpose of property purchases, renovation or mission projects.

Achievements and Performance

The managing trustees of the circuit have formulated and put into place a new system for delivering ministry in the Preston Ribble Circuit (PRC). It is based on the research done in the Hopes and Dreams consultation carried out post lockdown in which we identified 4 areas of priority

- Faith development and growth
- Worship that connects
- Pastoral care
- Community Outreach / development

We are continuing towards a "Team Ministry" model from September 2023 which we expect will evolve and be reviewed over the next 2 years. The Superintendent will be Team Leader and responsible for the effective operation of the team. All church members should consider themselves to be part of a wider team with a positive role to play in their communities, churches and across the circuit.

The circuit meeting of PRC meets 2 times a year to shape the direction of the circuit's life and act as managing trustees for the circuit. It will attempt to focus business and do some of the work of the circuit meeting in small groups during the evening. Circuit stewards shall develop their existing overview of the Circuit, be members of the Circuit Leadership Team (CLT) and within that be aligned with one area of Hopes and Dreams. They will facilitate the special interest groups and support focus groups at sectional church councils. CLT meet once a quarter and is comprised of the circuit stewards and staff. This meeting represents the circuit. There will be occasions when members of particular churches may wish to, or be asked to, attend to be part of the decision-making process. CLT's responsibility would be to initiate the work of the circuit meeting and delegate it to task driven special interest groups who would then implement decisions.

Staffing

In terms of staff, one of our Ministers retired and we gained a new Presbyterian and a Deacon. We are also sought to employ a part time inclusion worker but this has proven difficult and we are revising our staffing requirements. Our Circuit administrator has retired and we have appointed a successor.

We have also amalgamated with part of the previous Banks and Hesketh Bank Circuit which had become unsustainable.

Property

The buildings in the circuit are largely well maintained by the property groups of each church.

The sale of Lea Methodist Church has been completed since year end after 5 years of deliberation and negotiation.

As a result of the amalgamation with Banks referred to above;

- we have welcomed the worshipping community of Hesketh Bank Methodist Church, which continues its Mission and Ministry
- Hesketh Lane Church was sold in the year to its congregation and continues the worship independently.
- The Manse in Banks is currently let. A decision will be made in due course as to its future.
- Banks Methodist Church had ceased to meet for worship some time before the amalgamation and the chapel is being prepared for sale.

Trustees

Trustees continue to offer significant support as follows:

- The employment of a full-time Children's Youth & Families Worker at Fulwood Methodist Church and in West Preston. We have Messy Church, Sunday School, Pop and Play and youth groups running in some of churches.
- Established work in Preston city centre alongside the homeless, marginalized and vulnerable - including the employment of a Project Manager for the Olive Grove Café.
- Education through the two Methodist Schools and one joint Methodist Anglican school in the circuit
- We have one member of staff who is a volunteer Chaplain at Royal Preston Hospital.
- There are six where warm hubs/ inclusive café spaces operate and support is offered to the community alongside ecumenical work in food poverty.
- We are part of the Preston Children's clothing library which is housed in one of our churches
- We are developing a partnership with the NHS through the use of buildings and potential collaboration in similar areas.
- Our Pastoral worker had offered bereavement programs to the church and community and continues to work with outside organisations in this field.

- The Lancashire Methodist District's World Church partners in Sierra Leone and Papua New Guinea.

We are involved in the conversation about a new Methodist District for the North West of England.

The Circuit continues with thirteen congregations meeting in 12 Church buildings and in one Community Centre thereby offering Community & Worship facilities and enabling creative engagement in local neighbourhoods.

The Circuit continues to produce a quarterly preaching plan to ensure regular acts of public worship take place at each of the Methodist Churches including one ecumenical partnership in its geographical area. These are open to all people without charge. Ministers' stipends have been covered and manses kept in reasonable repair and District expenses met. A part-time Circuit Administrator continued to be supported by the Circuit

The appointed Property Group continued to oversee and manage Circuit Property effectively and to provide advice to churches. The appointed Treasurer continued to support and advise the Trustees and develop financial management.

The Circuit would not be able to provide such service without the continued support and work of individual churches, the Ministry Team, Circuit Stewards and Treasurer.

Financial Review

Assessments raised decreased by 5.2% on the previous year reflecting the reduction in membership post the pandemic. Ministerial stipends, Lay Worker salaries, with associated NIC and pension costs, decreased by 21.3% reflecting decreased Minister and Lay Worker headcount. Fixtures were depreciated by £2,790 consistent with depreciation policy resulting in a Total Asset Net Book Value of £1,486,756. There was a surplus in the General Fund of £36.6k and an increase of £109.2k in the Model Trust Fund resulting from the proceeds of sale of Hesketh Lane chapel £239.7k and balance of sale proceeds for Lea Church £76.1k, interest £19.5k and deductions totalling £225.7k consisting principally £58.5k CPF Levy re the sale of Hesketh Lane chapel and £72.4k levy re Lea Church, £33.6k annual contribution to the District Advance Fund and £59.5k for various draw-downs, consisting Lay Worker salaries £35.0k, insurance and security of vacant chapels £16.6k and manse building works £7.9k. Inclusive of Designated and Restricted Funds, Total Funds increased by £145,895 from £2,467,512 to £2,613,407

Funds available are sufficient to permit the Circuit to continue in operation in the medium term, given the continued support of the individual churches, which has already been promised for the next church year.

Reserves Policy & Risk Assessment

The Trustees review the major risks which the Circuit faces and consider that there are none which would stop the Circuit from maintaining its objectives. Support from individual churches has been promised for the forthcoming year.

The Reserves Policy for the Preston Ribble Circuit is to hold a sum equivalent to 3 months' average expenditure thereby enabling the monthly payment of stipends and business expenses for five Ministers, monthly salaries and expenses for 7 lay employees in addition to our contribution to the District and Connexion, paid quarterly. This policy, as supported by the Model Trust Fund, should be sufficient to meet any unforeseen items of major expenditure on manses and enable continued funding of planned strategic objectives, consistent with the Circuit's Strategy and Resources Review.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, The Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Circuit will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Report) Regulations and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

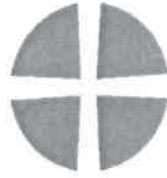
Approval

This Report was approved by the Trustees on 12/6/2014 and signed on their behalf.

Signature



Rev J. Wild (Superintendent Minister)



**Circuit
Accruals Accounts
2022-2023**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Preston Ribble Methodist

Circuit

Registered Charity - Registration number

1135004

Lancashire

District No / Circuit No

21 /11

Ministers

Rev Jane Wild
Rev Barbara Pettitt
Rev Karen Le Mouton
Rev M Grimsley
Rev Sharon Threaves
Deacon Rebecca Joy Spinks

Circuit Stewards

Mr John Spencer (Senior Circuit Steward)
Mrs Judith Gallagher
Mrs Gillian Ferris
Mrs Wendy Bennett
Mr Andrew Bennett
Mrs Felicity Knight

Circuit Treasurer

Mr Robert Matthews

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

		Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowmen Funds	Total 2022-23
			£	£	£	£	£	£
Income								
1	Donations and legacies							-
2	Income from monetary investments		7,171	19,521		1,582	17	28,291
3	Income from investment properties			76,172				76,172
4	Assessments on Churches		367,729					367,729
5	Capital Receipts	4		239,797				239,797
6	Grants received	5	-					-
7	Other Charitable Income	6	60,785					60,785
8	Total Income		435,685	335,490		1,582	17	772,774
Expenditure								
9	Grants and Donations	7	-					-
10	Salaries and associated Costs	8	242,990	35,000				277,990
11	Property Maintenance/Additions	9	4,560	24,459				29,019
12	Connexional Assessments & MT levy			164,570				164,570
13	District Assessment & Levy		92,000					92,000
14	Depreciation		2,790					2,790
15	Office Expenses		4,664					4,664
16	Other Outgoings	10	53,484	1,697		144		55,325
17	Total Charitable Expenditure		400,488	225,726		144	-	626,358
18	Gains/(losses) on monetary investments							-
19	Gains/(losses) on investment properties							-
20	Net income/(expenditure)		35,197	109,764		1,439	17	146,416
21	Transfers between funds		1,445			1,445		-
22	Other gains/(losses)			-495		27		522
23	Revaluation Reserve Adjustment							
24	Net movement in funds		36,641	109,269	-	32	17	145,895
25	Total funds brought forward		1,267,174	753,903	35,053	50,019	558	2,106,707
26	Total funds carried forward		1,303,815	863,172	35,053	49,987	575	2,252,602

Balance Sheet as at 31 August 2023

Notes to the
Accounts

		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Manses & Equipment	11	1,486,755					1,486,755	1,489,545
Investment properties							0	0
Investments	16				49,987	575	50,562	50,577
Total fixed assets		1,486,755	0	0	49,987	575	1,537,317	1,540,122
Current Assets								
Debtors	12	28,087	241,172				269,259	182,577
Loans by the Circuit	13						0	0
Investments with TMCP	14		678,979				676,979	564,763
Central Finance Board Deposits								
		225,778		35,053			260,831	233,990
Cash at Bank and in hand		2,828					2,828	2,900
Total current assets		256,693	918,151	35,053	0	0	1,209,897	984,230
Current liabilities								
Creditors (due in under 1 year)	15							
		61,338	72,469				133,807	56,840
Grants payable within 2019-20							0	0
Total current liabilities		61,338	72,469	0	0	0	133,807	56,840
Net current assets/liabilities		195,355	845,682	35,053	0	0	1,076,090	927,390
Total assets less current liabilities		1,682,110	845,682	35,053	49,987	575	2,613,407	2,467,512
Long term liabilities (due after more than one year)								
Grants payable after 2019-20							0	0
Loans to the Circuit							0	0
Net assets		1,682,110	845,682	35,053	49,987	575	2,613,407	2,467,512
Funds of the Circuit								
General Fund (Unrestricted)		1,303,815					1,303,815	1,267,174
Revaluation Reserve		360,805					360,805	360,805
Circuit Model Trust Fund (Unrestricted)			863,172				863,172	753,903
Draw Down from Model Trust Fund		17,490	-17,490				0	0
Designated Funds (Unrestricted)				35,053			35,053	35,053
Total Unrestricted Funds							2,562,845	2,416,935
Restricted Funds					49,987		49,987	50,019
Endowment Funds						575	575	558
Total Funds		1,682,110	845,682	35,053	49,987	575	2,613,407	2,467,512

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held consist: 1. General Funds held for any purpose of the Circuit. These funds are Unrestricted. 2. The Circuit Model Trust Fund (CMTF) which has wide purposes defined in Standing Orders and is categorised as Unrestricted. 3. Restricted funds which are held for a narrower purpose. 4. There is a single Endowment fund. Details of each material fund are disclosed in note 16 to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year and on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. There have been no capital additions in the year. The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be Nil. No depreciation is provided on the manse buildings as the trustees consider the current residual fair value (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Depreciation of existing Fixtures and Fittings is applied at the rate of 10% per annum, calculated on a straight-line basis, with a full year charged in the year of purchase.

Investment Properties

Anticipated income in respect of property sales (church and manse) are included as 'Income from Investment Properties' in the Income Statement and in Balance Sheet debtors, both classified under Model Trust Fund.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August. In addition, monies receivable from Investment Properties disposal are included as Model Trust Fund debtors. All draw-downs from the Model Trust Fund approved in the year, have been actioned in the year.

Creditors

Creditors include sundry expenses accrued. Additionally included are the 1st quarter assessments of the following connexional year received in August 2023 and closed church monies retained but due for external use at a future date.

4. Capital Receipts

Following the sale of the Hesketh Lane Methodist Church the circuit received the capital sum of £239,797 net of legal and agency fees.

5 Grants Received

No Grants were received in the year

6 Other Charitable Income

	2022/23	2021/22
Rental Income – manses	26,779	19,374
Lay Worker Funding – W. Preston	30,653	38,475
South Fylde – Occupation Costs	2,480	2,400
Printing Income	400	432
Other	473	26
Total	60,785	60,707

Rental Income – manses, relates to the continued letting of 38 Darwin Close Longridge, 18 Liverpool Old Road, Hoole and Mulgrave Avenue (7 months).

Lay Worker Funding - West Preston, relates to the equal sharing of salary costs re both the Children, Youth and Family Worker and the Inclusion Worker, by the circuit and West Preston churches.

South Fylde - Occupation Costs arise from the sharing of the Victoria Road manse by Superintendent Ministers from Preston Ribble and South Fylde circuits.

7 Grants and Donations

No grants or donations were made during the year.

8 Salaries and Associated Costs

Staff Costs paid during the year were:	2022/23	2021/22
Gross wages, salaries and benefits in kind	£ 236,490	297,257
Employer's National Insurance costs	£ 18,355	24,103
Pension costs	£ 23,145	32,998
Total staff costs	£ 277,990	354,358

Average number of full-time equivalent employees in the year were:

7.5	10.0
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9 Property Maintenance

	2022/23	2021/22
Darwen Close – Kitchen Refit	£	573
Darwen Close – Bathroom Refit	£	3,400
Darwen Close – Boiler Replacement	£	4,445
Millersgate – Window Replacement/Kitchen Refit	£	10,441
Lea Site – Security and Site Maintenance	£ 8,968	4,274
Mulgrave Avenue – Boiler Replacement	£ 4,495	
Mulgrave Avenue – Bathroom Refit	£ 2,300	
Banks Methodist Chapel - Security and Insurance	£ 3,623	
Mallards Walk – Plumbing and Handyman works	£ 4,444	
Victoria Road – Roof works	1,488	
Various locations – Routine Maintenance	£ 3,701	4,551
Total	29,019	27,684

10 Other Outgoings

	2022/23	2021/22
Manse Running Costs	£ 16,312	20,439
Ministers' Incoming Relocation Costs	£ 9,366	0
Ministers' Expenses (travel, telephone, other)	£ 7,922	8,519
Lay Worker Expenses	£ 5,409	4,656
URC Contribution	£ 3,114	3,984
Removal Costs and Property Inspection	£ 900	1,260
Quinquennials	£ 3,300	1,800
Education & Youth/Training	£ 2,841	0
Other – Unrestricted	£ 4,323	4,060
TMCP Admin – CMTF & Restricted	£ 1,838	1,579
Total	55,325	46,297

11 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	1,478,383	0	27,903		1,506,286
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	0	1,478,383	0	27,903		1,506,286

Accumulated depreciation

Balance brought forward				16,740		16,740
Depreciation charge for year (-)				2,790		2,790
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				19,530		19,530

Net book value

Brought forward	0	1,478,383	0	11,163		1,489,546
Carried forward	0	1,478,383	0	8,373		1,486,756

12. Analysis debtors

	2022/23	2021/22
Lea church accrued income	241,172	165,000
Stipends paid in advance	13,477	9,430
3 Generate monies	3,660	2,460
Manse expenses	4,199	2,376
Manse rental arrears	1,750	2,224
Banks chapel insurance pre-paid	1,881	
Lea site expenses	3,120	1,088
Total Debtors	269,259	182,577

Accrued Income, Lea Church (MTF).

The sale of Lea Church was completed on 15th August 2023. The sale proceeds were not received in the bank until 3rd October 2023

13 Loans

The Circuit currently has no loans

14 Investment assets

No investment assets currently held.

The circuit has no common investment fund holdings

15. Analysis of Creditors/Grants Payable

	2022/23	2021/22
Assessments received in advance	32,122	29,083
Lea Church Balances	20,852	20,852
Lay Worker Salaries	0	3,240
Manse Running Costs	2,220	0
3 Gen Income in advance	1,660	0
Audit Fee	1,550	1,410
CPF Levy re sale of Lea Church	72,469	
Other	2,934	2,255
Total Creditors	133,807	56,840

Lea Church Balances are funds remaining following ceasing of worship. Treatment of the funds to be decided upon in consultation with Lea Church members.

16 Analysis of restricted and endowment funds

2022-23

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,004	91	121	0	2974	Support for individuals in specific need
Surplus Trust Funds	1,892	60	62	0	1890	
Former Guttridge/Deepdale	45,123	1431	1431	0	45,123	Work of the circuit – restricted under CPD Work of the circuit – restricted under CPD
Total Restricted Funds	50,019	1582	1614	0	49,987	
Endowment Fund	558	18	1	0	575	A single bequest - unrestricted

Comparative analysis of restricted and endowment funds 2021-2022

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,066	16	78	0	3,004	Support for individuals in specific need
Surplus Trust Fund	1,890	9	7	0	1,892	Work of the circuit – restricted under CPD
Former Guttridge/Deepdale	45,123	212	218	0	45,123	Work of the circuit – restricted under CPD
Total Restricted Funds	50,085	237	203	0	50,019	
Endowment Fund	557	3	2	0	558	A single bequest - unrestricted

17 Payment to Trustees

Payments made to trustees for additional services provided to the circuit by agreement of the Circuit Property Team.

Trustee expenses	2022/23	2021/22
Number of Trustees	1	1
Total amount	£2,289	£958

Payments relate to both redecoration and repair works at Millersgate manse and at Mulgrave Avenue manse upon rented to 3rd party.

18 Fees for examination or audit of the accounts

	2022/23	2021/22
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1550	1,410
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

19 Capital Commitments and Contingent Liabilities

At the 31st August 2023 there are no capital commitments.
No Contingent liabilities were identified at 31st August 2023.

20 For information only Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	1,100	2,750
Offerings/Gifts - passed to External Organisations	1,100	2,750
Balance carried forward	0	0

21 Related party Transactions

There are no related party transactions to report in the financial year to 31st August 2023.

Preston Ribble Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
 - to prepare accounts which accord with the accounting records and comply with the

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- (3) I have ~~been~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent

Signature of

Relevant Professional qualification of independent examiner

Name of firm (where appropriate)

Address
BLACKBURN BB1 5QR

Date

* Please delete or circle as appropriate

Preston Ribble Methodist Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they all include funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name of Treasurer

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were, will be presented to the Circuit Meeting at its meeting on and were approved

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

PRESTON RIBBLE METHODIST CIRCUIT

England & Wales - Charity number 1135004

Accounts

Preston Ribble Methodist Circuit
Annual Report and Financial Statements
for the year ended 31 August 2022

Charity No. 1135004

Trustees' Report for the year-ended 31st August 2022

The trustees present their report along with the financial statements of the Preston Ribble Circuit for the year-ended 31st August 2022. The financial statements have been prepared in accordance with accounting policies and comply with the Methodist Church Act 1976, the Charities Act 2011 and The Statement of Recommended Practice:FRS102 (effective October 2019).

Structure, Governance & Management

The Circuit is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church and is governed by its rules and standing orders. The Trustees named have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Trustees meet quarterly to consider and agree the Circuit's areas of activity. The Trustees annually appoint a 'Circuit Leadership Team' (consisting of the Ministry Team and Circuit Stewards) to offer leadership and guidance in matters of Circuit policy and practice. The day to day administration of the Circuit is delegated to the Circuit Superintendent and the Circuit Treasurer, assisted by the Circuit Ministers, Stewards and Administrator. The Circuit is registered with the Charity Commission.

Investment Powers

The Methodist Church Act 1976 authorises the Trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

Aims, Objects and Policies

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The Circuit objectives are to provide ministerial stipends and manses, to manage property and to partly finance the Methodist Church and District expenses. In order to do this the Circuit raises assessments on individual Methodist Churches in the Preston Ribble area. The policy of the Circuit continues to be to raise annual assessments to finance its objectives. The Circuit also makes grants to individual churches to maintain property and for educational purposes as allowed by Methodist Church policies. The Circuit believes that these activities are for the public benefit as they are a resource body which enables ministry, public worship, spiritual engagement and development to take place in the Preston Ribble area and is available to the general public. The trustees have taken regard to the Charity Commissions guidance on public benefit.

The Circuit Model Trust Fund had a balance at the year-end of £729.8k. This fund derives from sales of chapels and manses and is restricted by internal Methodist Church policies for the purpose of property purchases, renovation or mission projects.

Achievements and Performance

2021-22 has been a year of significant change and adaptation.

We engaged in a wide scale bottom-up consultation process through our churches. The result is a new circuit strategy. Our 'Hopes and Dreams' strategy marks the beginning of a new way of working, a team approach to using staff across the circuit with a focus on 4 specific areas.

- Faith development and growth
- Worship that connects
- Pastoral care
- Community Outreach / development

A particular thank you is due to Denise Johnson, the circuit pastoral worker, who spearheaded this work.

During this process one of our Ministers asked to leave the circuit and two more asked to retire early, one with immediate effect. The Circuit has appreciated the skills and dedication of these members of staff and is sorry to see them leave. Our subsequent rearrangement of staff roles has focused the actions and thinking of the leadership team to implement the new ways of working as we plan for new staff arriving in late 2023.

In the meantime, the leadership team of the Circuit and the Churches are to be lauded for their commitment and dedication. This has already enabled huge strides to be made in moving the Circuit forward, while maintaining the activities that are at the heart of our mission and finding energy for some inspiring new projects. We have 2 Wellbeing cafes working in the community and across agencies, some strong work with young people and in learning and discipleship for all ages. The circuit leadership team have also been working towards the amalgamation of Preston Ribble Methodist Circuit with Banks and Hesketh Bank Methodist Circuit on the 1st of September 2022. A Circuit that also has responsibility for a school, which will become part of the Preston Ribble Circuit's responsibility.

.Trustees continue to offer significant support to:

- The employment of a 2 full-time Children's Youth & Families Workers across the circuit.
- An inclusion worker based in the West Preston Area.
- Established work in Preston city centre alongside the homeless, marginalized and vulnerable - including the employment of a Project Manager for the Olive Grove Café.
- Education through the now 3 Methodist Schools in the circuit
- The Lancashire Methodist District's World Church partners in Sierra Leone and Papua New Guinea.

In 11 Church Buildings and one Community Centre, and one Chapel the Circuit continues to provide Community & Worship facilities thereby enabling creative engagement in local neighbourhoods.

The Circuit continued to produce a quarterly preaching plan to ensure regular acts of public worship take place at each of the Methodist Churches, including one ecumenical partnership, in its geographical area. These are open to all people without charge. We are also producing a Hopes and Dreams "what's on" document as many of our events are not primarily worship events.

Ministers' stipends have been covered and manses kept in reasonable repair and District expenses met. A part-time Circuit Administrator continued to be supported by the Circuit

Property

The buildings in the Circuit are largely well maintained by the property groups of each church. As reported previously Lea Methodist Church has closed and the Trustees are still dealing with the complexities of legal arrangements for the disposal of that property while managing the significant challenges of vandalism to an empty building.

Hoole Methodists are worshipping at God's Acre Chapel, the Consecrated Burial Ground which is next door to the Chapel that was their previous home, and which is no longer fit for purpose. The sale of the now vacant Chapel has been completed and work has begun with that congregation on their strategy for the future.

Penwortham Methodist Church which was having to face closure for 6 months while the Environment Agency builds flood defences is still closed at the time of writing this report.

Central Methodist Church is working with the Foxton Centre who are leasing their basement area for this work to support the homeless and vulnerable.

As a result of the Circuit merger there is significant work to be done in relation to the Hesketh Lane which is to be sold to a new church and Banks Methodist Church which is now closed.

The appointed Property Group continued to oversee and manage Circuit Property effectively and to provide advice to churches. The appointed Treasurer continued to support and advise the Trustees and develop financial management.

The Circuit would not be able to provide such service without the continued support and work of individual churches, the Ministry Team, Circuit Stewards and Treasurer.

Financial Review

Assessments raised increased by 1.56% on the previous year. Ministerial stipends, Lay Worker salaries, with associated NIC and pension costs, increased by 2.38%. Fixtures were depreciated by £2,790 consistent with depreciation policy resulting in a Total Asset Net Book Value of £1,489,545. There was a surplus in the General Fund of £13.6k and an increase of £65.9k in the Model Trust Fund resulting from the proceeds of sale of Hoole chapel £268.4k, interest £2.3k and deductions totalling £204.8k consisting principally £83.4k CPF Levy re the sale of Hoole chapel, £29.0k annual contribution to the District Advance Fund and £90.1k for various draw-downs, principally Lay Worker salaries £58.0k and manse building works £27.7k. Inclusive of Designated and Restricted Funds, Total Funds increased by £79,418 from £2,027,289 to £2,106,707

Funds available are sufficient to permit the Circuit to continue in operation in the medium term, given the continued support of the individual churches, which has already been promised for the next church year.

Reserves Policy & Risk Assessment

The Trustees review the major risks which the Circuit faces and consider that there are none which would stop the Circuit from maintaining its objectives. Support from individual churches has been promised for the forthcoming year.

The Reserves Policy for the Preston Ribble Circuit is to hold a sum equivalent to 3 months' average expenditure thereby enabling the monthly payment of stipends and business expenses for four Ministers, (3 full time, one part time), monthly salaries and expenses for 6 lay employees in addition to our contribution to the District and Connexion, paid quarterly.

This policy, as supported by the Model Trust Fund, should be sufficient to meet any unforeseen items of major expenditure on manses and enable continued funding of newly re-visioned strategic objectives.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, The Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Circuit will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Report) Regulations and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

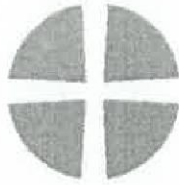
1-2-23

This Report was approved by the Trustees on and signed on their behalf.

Signature



Rev J Wild (Superintendent Minister)



Circuit
Accruals Accounts
2021-2022

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Preston Ribble Methodist Circuit

Registered Charity - Registration number

1135004

Lancashire District No / Circuit No **21 /11**

Ministers

Rev Jane Wild
Rev Barbara Pettit
Rev Karen Le Mouton
Rev Mike Grimsley

Circuit Stewards

Mr John Spencer (Senior Circuit Steward)
Mrs Jan Astley
Mrs Judith Gallagher
Mrs Gillian Ferris
Mrs Wendy Bennett

Circuit Treasurer

Mr Robert Matthews

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	
		£	£	£	£	£	£	
Income								
1	Donations and legacies						-	
2	Income from monetary investments	833	2,258		237	2	3,329	
3	Income from investment properties						-	
4	Assessments on Churches	387,972					387,972	
5	Capital Receipts	4	268,367				268,367	
6	Grants received	5	331				331	
7	Other Charitable Income	6	60,707				60,707	
8	Total Income	449,843	270,625		237	2	720,706	
Expenditure								
9	Grants and Donations	7	-				-	
10	Salaries and associated Costs	8	296,358	58,000			354,358	
11	Property Maintenance/Additions	9	5,747	21,937			27,684	
12	Connexional Assessments & MT levy			112,389			112,389	
13	District Assessment & Levy		92,000				92,000	
14	Depreciation		2,790				2,790	
15	Office Expenses		4,923				4,923	
16	Other Outgoings	10	44,716	1,436	143	2	46,297	
17	Total Charitable Expenditure		446,534	193,762	143	2	640,440	
18	Gains/(losses) on monetary investments						-	
19	Gains/(losses) on investment properties						-	
20	Net income/(expenditure)		3,309	76,863	94	0	80,266	
21	Transfers between funds		10,304	10,208	- 96		0	
22	Other gains/(losses)			-784	- 64		848	
23	Revaluation Reserve Adjustment							
24	Net movement in funds		13,613	65,871	- 66	0	79,418	
25	Total funds brought forward		1,253,561	688,032	35,053	50,085	558	2,027,289
26	Total funds carried forward		1,267,174	753,903	35,053	50,019	558	2,106,707

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Menses & Equipment	11	1,489,545					1,489,545	1,482,128
Investment properties							0	0
Investments	16				50,019	558	50,577	50,642
Total fixed assets		1,489,545	0	0	50,019	558	1,540,122	1,532,770
Current Assets								
Debtors	12	17,577	165,000				182,577	185,354
Loans by the Circuit	13						0	0
Investments with TMCP	14		564,763				564,763	503,892
Central Finance Board Deposits								
		198,937		35,053			233,990	227,960
Cash at Bank and in hand		2,900					2,900	2,872
Total current assets		219,414	729,763	35,053	0	0	984,230	920,078
Current liabilities								
Creditors (due in under 1 year)	15							
		56,840					56,840	59,755
Grants payable within 2019-20							0	5,000
Total current liabilities		56,840	0	0	0	0	56,840	64,755
Net current assets/liabilities		162,574	729,763	35,053	0	0	927,390	855,323
Total assets less current liabilities		1,652,119	729,763	35,053	50,019	558	2,467,512	2,388,093
Long term liabilities (due after more than one year)								
Grants payable after 2019-20							0	0
Loans to the Circuit							0	0
							0	0
Net assets		1,652,119	729,763	35,053	50,019	558	2,467,512	2,388,093
Funds of the Circuit								
General Fund (Unrestricted)		1,267,174					1,267,174	1,253,561
Revaluation Reserve		360,805					360,805	360,805
Circuit Model Trust Fund (Unrestricted)			753,903				753,903	686,032
Draw Down from Model Trust Fund								
		24,140	-24,140				0	0
Designated Funds (Unrestricted)				35,053			35,053	35,053
Total Unrestricted Funds							2,416,935	2,337,451
Restricted Funds					50,019		50,019	50,085
Endowment Funds						558	558	557
Total Funds		1,652,119	729,763	35,053	50,019	558	2,467,512	2,388,093

R. Matthe
Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 2 issued in 2018.

2 Funds

The funds held consist: 1. General Funds held for any purpose of the Circuit. These funds are Unrestricted. 2. The Circuit Model Trust Fund (CMTF) which has wide purposes defined in Standing Orders and is categorised as Unrestricted. 3. Restricted funds which are held for a narrower purpose. 4. There is a single Endowment fund. Details of each material fund are disclosed in note 16 to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year and on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be Nil. No depreciation is provided on the manse buildings as the trustees consider the current residual fair value (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment. Depreciation of existing Fixtures and Fittings is applied at the rate of 10% per annum, calculated on a straight-line basis, with a full year charged in the year of purchase.

Investment Properties

Anticipated income in respect of property sales (church and manse) are included as 'Income from Investment Properties' in the Income Statement and in Balance Sheet debtors, both classified under Model Trust Fund.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August. In addition, monies receivable from Investment Properties disposal are included as Model Trust Fund debtors. All draw-downs from the Model Trust Fund approved in the year, have been actioned in the year.

Creditors

Creditors include sundry expenses accrued. Additionally included are the 1st quarter assessments of the following connexional year received in August 2022 and closed church monies retained but due for external use at a future date.

4. Capital Receipts

Following the sale of the Hoole Methodist Church chapel the circuit received the capital sum of £268,367 net of legal and agency fees.

5 Grants Received

Grants totalling £331 were claimed under the HMRC's Job Retention Scheme, in conclusion.

6 Other Charitable Income

	2021/22	2020/21
Rental Income – manses	19,374	19,235
Lay Worker Funding – W. Preston	38,475	36,106
South Fylde – Occupation Costs	2,400	2,400
Printing Income	432	801
Other	26	0
Total	60,707	58,542

Rental Income – manses, relates to the continued letting of 38 Darwin Close Longridge and 18 Liverpool Old Road, Hoole.

Lay Worker Funding - West Preston, relates to the equal sharing of salary costs re both the Children, Youth and Family Worker and the Inclusion Worker, by the circuit and West Preston churches.

South Fylde - Occupation Costs arise from the sharing of the Victoria Road manse by Superintendent Ministers from Preston Ribble and South Fylde circuits.

7 Grants and Donations

No grants or donations were made during the year.

8 Salaries and Associated Costs

Staff Costs paid during the year were:	2021/22	2020/21
Gross wages, salaries and benefits in kind	£ 297,257	288,887
Employer's National Insurance costs	£ 24,103	23,352
Pension costs	£ 32,998	33,892
Total staff costs	£ 354,358	346,131

Average number of full-time equivalent employees in the year were:	10.0	10.0
--	------	------

9 Property Maintenance

	2021/22	2020/21
Darwen Close – Kitchen Refit	£ 573	
Darwen Close – Bathroom Refit	£ 3,400	
Darwen Close – Boiler Replacement	£ 4,445	
Millersgate – Window Replacement/Kitchen Refit	£ 10,441	5,434
Lea Site – Security and Site Maintenance	£ 4,274	10,800
Mulgrave Ave – Garage Roof	£	3,206
Liverpool Old Road – Garage Replacement	£	5,610
Victoria Road – Garage Replacement	£	4,930
Various locations – Routine Maintenance	£ 4,551	5,209
Total	27,684	35,189

10 Other Outgoings

	2021/22	2020/21
Manse Running Costs	£ 20,439	18,880
Ministers' Expenses (travel, telephone, other)	£ 8,519	6,667
Lay Worker Expenses	£ 4,656	2,151
URC Contribution	£ 3,984	4,640
Removal Costs and Property Inspection	£ 1,260	2,910
Quinquennials	£ 1,800	1,800
Legal Costs – Central Basement Negotiations	£ 0	5,980
Other – Unrestricted	£ 4,060	6,024
TMCP Admin – CMTF & Restricted	£ 1,579	981
Total	46,297	50,033

11 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	1,468,175	0	27,903		1,496,078
Additions		10,208				10,208
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	0	1,478,383	0	27,903		1,506,286

Accumulated depreciation

Balance brought forward				13,950		13,950
Depreciation charge for year (-)				2,790		2,790
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				16,740		16,740

Net book value

Brought forward	0	1,468,175	0	13,953		1,482,128
Carried forward	0	1,478,383	0	11,163		1,489,546

The additions of £10208 relate to the conversion of the garage at Millersgate manse into an office for use by the minister.

12. Analysis debtors

	2021/22	2020/21
Lea Church Accrued Income	165,000	165,000
Stipends paid in advance	9,430	12,783
3 Generate monies	2,460	0
Manse Expenses	2,376	1,502
Manse Rental monies	2,224	0
Pre-Payment Citizen UK	0	5,000
JRS Accrued Income	0	996
Other Debtors	1,088	73
Total Debtors	182,577	185,354

Accrued Income, Lea Church (MTF).

£165K is remaining as an income reserve in respect of the anticipated sale proceeds for the Lea Church site. The accrual was originally entered in the 2018 accounts. Negotiations with Preston City Council are still on-going.

13 Loans

The Circuit currently has no loans

14 Investment assets

No investment assets currently held.

The circuit has no common investment fund holdings

15. Analysis of Creditors/Grants Payable

	2021/22	2020/21
Assessments received in advance	29,083	31,109
Lea Church Balances	20,852	20,852
Lay Worker Salaries	3,240	2,994
Accrual Citizen UK	0	5,000
Lea Church Legal Fees	0	2,700
Other	3,665	2,100
Total Creditors	56,840	64,755

Lea Church Balances are funds remaining following ceasing of worship. Treatment of the funds to be decided upon in consultation with Lea Church members.

16 Analysis of restricted and endowment funds

2021-22

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,066	16	78	0	3004	Support for individuals in specific need
Surplus Trust Funds	1,890	9	7	0	1892	
Former Guttridge/Deepdale	45,129	212	218	0	45,123	Work of the circuit – restricted under CPD Work of the circuit – restricted under CPD
Total Restricted Funds	50,085	237	303	0	50,019	
Endowment Fund	557	3	2	0	558	A single bequest - unrestricted

Comparative analysis of restricted and endowment funds 2020-2021

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,074	12	20	4	3,066	Support for individuals in specific need
Surplus Trust Fund	1,890	6	6	0	1,890	Work of the circuit – restricted under CPD
Former Guttridge/Deepdale	45,123	152	146	0	45,129	Work of the circuit – restricted under CPD
Total Restricted Funds	50,087	170	172	4	50,085	
Endowment Fund	557	1	0	1	557	A single bequest - unrestricted

17 Payment to Trustees

Payments made to trustees for additional services provided to the circuit by agreement of the Circuit Property Team.

Trustee expenses	2021/22	2020/21
Number of Trustees	1	1
Total amount	£958	£545

Payments relate to both redecoration and remedial works at Millersgate manse and Darwen Close rental property.

18 Fees for examination or audit of the accounts

	2021/22	2020/21
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1410	1,410
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

19 Capital Commitments and Contingent Liabilities

At the 31st August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2022.

20 For information only Money received and passed on to External Organisations

	2021/22	2020/21
	£	£
Balance brought forward from last year	0	0
Offerings/Gifts - received for External Organisations	2,750	2,452
Offerings/Gifts - passed to External Organisations	2,750	2,452
Balance carried forward	0	0

21 Related party transactions

Much Hoole Chapel was sold in July 2022 to G C Whalley & Daughter (2022) Limited for £268,367. The sole director of the company, G C Whalley is also treasurer of Hoole church. The property had been valued and marketed by Rightmove estate agents in April 2022 for offers over £200,000. We believe that the transaction has been conducted in an arms length manner.

Preston Ribble Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent: ANTHEA GRANGE

Signature of Anthea Grange

Relevant Professional qualification of independent examiner
CHARTERED ACCOUNTANT

Name of firm (where appropriate)
DOUGLASS GRANGE

Address STANLEY HOUSE, PHOENIX PARK, BLAKEWATER RD
BLACKBURN BB1 5RW

Date 31.3.23

* Please delete or circle as appropriate

Preston Ribble Methodist Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they all include funds under the control of the Circuit Meeting.

Signature of Treasurer

R Matthews

Date

15.3.23

Name of Treasurer

ROBERT MATTHEWS

Address

11 MOORHEY DRIVE PENWORTHAM PRESTON PR1 0SS

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were, or ~~will be~~^{are} presented to the Circuit Meeting at its meeting on and were approved

01 02.23

Signature of the Chair of the meeting

J Wild

Name of the Chair of the meeting

JANE WILD

Date

15.3.23

Independent Examiner's Report to the Trustees of the

PRESTON RIBBLE METHODIST

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2022

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities
- to state whether particular matters have come to my attention.

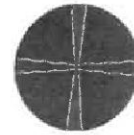
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PRESTON RIBBLE METHODIST CIRCUIT

England & Wales - Charity number 1135004

Accounts

Preston Ribble Methodist Circuit
Annual Report and Financial Statements
for the year ended 31 August 2021



Charity No. 1135004

Trustees' Report for the year-ended 31st August 2021

The trustees present their report along with the financial statements of the Preston Ribble Circuit for the year-ended 31st August 2021. The financial statements have been prepared in accordance with accounting policies and comply with the Methodist Church Act 1976, the Charities Act 2011 and The Statement of Recommended Practice:FRS102 (effective October 2019).

Structure, Governance & Management

The Circuit is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church and is governed by its' rules and standing orders. The Trustees named have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Trustees meet quarterly to consider and agree the Circuit's areas of activity. The Trustees annually appoint a 'Circuit Leadership Team' (consisting of the Ministry Team and Circuit Stewards) to offer leadership and guidance in matters of Circuit policy and practice. The day to day administration of the Circuit is delegated to the Circuit Superintendent and the Circuit Treasurer, assisted by the Circuit Ministers, Stewards and Administrator. The Circuit is registered with the Charity Commission.

Investment Powers

The Methodist Church Act 1976 authorises the Trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

Aims, Objects and Policies

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The Circuit objectives are to provide ministerial stipends and manses, to manage property and to partly finance the Methodist Church and District expenses. In order to do this the Circuit raises assessments on individual Methodist Churches in the Preston Ribble area. The policy of the Circuit continues to be to raise annual assessments to finance its objectives. The Circuit also makes grants to individual churches to maintain property and for educational purposes as allowed by Methodist Church policies. The Circuit believes that these activities are for the public benefit as they are a resource body which enables ministry, public worship, spiritual engagement and development to take place in the Preston Ribble area and is available to the general public. The trustees have taken regard to the Charity Commissions guidance on public benefit.

The Circuit Model Trust Fund had a balance at the year-end of £688k. This fund derives from sales of chapels and manses and is restricted by internal Methodist Church policies for the purpose of property purchases, renovation or mission projects.

Achievements and Performance

This has been a year of worldwide pandemic in which the trustees have had to manage the temporary closure of the churches and a move to such activities that can be sustained online. These ranged from online services, the use of a Facebook page and YouTube channel and development of zoom services. There were some new initiatives such as online breakfast church and walking ministries that have sprung out of their forced closure. Whilst the impact of covid has inevitably been heavy in terms of regular attendance the effect upon continued membership remains unknown.

In terms of staff one of our Ministers left to ministry in France and we gained a new minister to replace him. We also employed two new lay workers whose work is focused on West Preston.

During the period of lock down most of our lay staff were furloughed which, although sensible in financial terms, had a significant impact on the work of the churches and increased the pressures on other members of staff.

Property

The buildings in the circuit are largely well maintained by the property groups of each church. As reported previously Lea Methodist Church has closed and the Trustees are still dealing with the complexities of legal arrangements for the disposal of that property while managing the significant challenges of vandalism to an empty building.

Hoole Methodists are worshipping at God's Acre Chapel, the Consecrated Burial Ground which is next door to the Chapel that was their previous home and which is no longer fit for purpose. The sale of the now vacant Chapel is progressing.

Penwortham Methodist Church is having to face closure for a further 6 months while the Environment Agency builds flood defences.

Central Methodist Church is working with the Foxton Centre on possibilities to support the homeless out of their building

On a positive note, we have a number of new preachers and a successful candidate for the diaconal order.

Trustees continue to offer significant support to:

- The employment of a full-time Children's Youth & Families Worker at Fulwood Methodist Church.
- The established work in Preston city centre alongside the homeless, marginalized and vulnerable - including the employment of a Project Manager for the Olive Grove Café.
- The setting up of two Wellbeing cafés, one in Bamber Bridge and the other in Ashton, working in collaboration with NHS and other community organisations.
- The development of One2One Listening project and the running of Acorn Listening Courses which are open to all.
- Education through the two Methodist Schools in the circuit and a commitment to the interfaith chaplaincy team at University of Central Lancashire.
- Lay chaplain in Royal Preston Hospital. The Methodist Chaplain has retired but we have a new chaplain who is working well across denominations.

- The Lancashire Methodist District's World Church partners in Sierra Leone and Papua New Guinea.

In 11 Church Buildings and one Community Centre, the Circuit continues to provide Community & Worship facilities thereby enabling creative engagement in local neighbourhoods.

In the latter half of the year the trustees embarked on a consultation process termed Hopes and Dreams. This is the beginning of the formulation of a strategy which we hope will lead us out of covid as an organisation with leaner trustee model churches working closely together with a stronger sense of circuit identity.

When able to be open for public worship, the Circuit continued to produce a quarterly preaching plan to ensure regular acts of public worship take place at each of the Methodist Churches including one ecumenical partnership in its geographical area. These are open to all people without charge. Ministers' stipends have been covered and manses kept in reasonable repair and District expenses met. A part-time Circuit Administrator continued to be supported by the Circuit

The appointed Property Group continued to oversee and manage Circuit Property effectively and to provide advice to churches. The appointed Treasurer continued to support and advise the Trustees and develop financial management.

The Circuit would not be able to provide such service without the continued support and work of individual churches, the Ministry Team, Circuit Stewards and Treasurer.

Financial Review

Assessments raised decreased by 4.58% on the previous year. Ministerial stipends, Lay Worker salaries, with associated NIC and pension costs, increased by 8.4%. Fixtures depreciated by £2,790 consistent with depreciation policy resulting in a Total Asset Net Book Value of £1,482,128. There was a deficiency in the General Fund of £186,928 and an increase of £64,315 in the Model Trust Fund. The sale of the Broadwood Close manse resulted in a write out of £249K (asset net book value) from the General Fund and the inclusion of sale proceeds, after legal and professional fees of £273.8K, credited to the Model Trust Fund. Significant reductions from the Model Trust Fund were £89.5k CPF Levy re Broadwood Close, £24.2k Annual contribution to the District Advance Fund and £98.6K for various draw-downs, principally Lay Worker salaries £58.5k and Manse Building Works £20.8k. Inclusive of Designated and Restricted Funds, Total Funds decreased by £122,615 from £2,149,904 to £2,027,289.

Funds available are sufficient to permit the Circuit to continue in operation in the medium term, given the continued support of the individual churches, which has already been promised for the next church year.

Reserves Policy & Risk Assessment

The Trustees review the major risks which the Circuit faces and consider that there are none which would stop the Circuit from maintaining its objectives. Support from individual churches has been promised for the forthcoming year.

The Reserves Policy for the Preston Ribble Circuit is to hold a sum equivalent to 3 months' average expenditure thereby enabling the monthly payment of stipends and business expenses for five Ministers, (4 full time, one part time), monthly salaries and expenses for 7 lay employees in addition to our contribution to the District and Connexion, paid quarterly.

This policy, as supported by the Model Trust Fund, should be sufficient to meet any unforeseen items of major expenditure on manses and enable continued funding of planned strategic objectives, consistent with the Circuit's Strategy and Resources Review.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its' financial position at the end of the year. In preparing those financial statements, The Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Circuit will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Report) Regulations and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

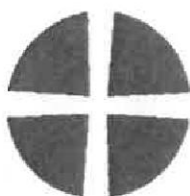
Approval

This Report was approved by the Trustees on *23 March 2022* and signed on their behalf.

Signature



Rev J Wild (Superintendent Minister)



**Circuit
Accruals Accounts
2020-2021**

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021**

Preston Ribble Methodist Circuit

Registered Charity - Registration number

1135004

Lancashire

District No / Circuit No

21 /11

Ministers

Rev Jane Wild
Rev Barbara Pettit
Rev Karen Le Mouton
Rev Janet Titterton
Rev M Grimsley

Circuit Stewards

Mr John Spencer (Senior Circuit Steward)
Mrs Jan Astley
Mrs Judith Gallagher
Mrs Gillian Ferris
Mrs Wendy Bennett
Mr Ben Riley

Circuit Treasurer

Mr Robert Matthews

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

		Notes to the accounts	General Fund (Unrestric- ted)	Circuit Model Trust (Unrestric- ted)	Designate d Funds (Unrestric- ted)	Restrict- ed Funds	Endowme nt Funds	Total 2020- 21
			£	£	£	£	£	£
Income								
1	Donations and legacies							-
2	Income from monetary investments		236	1,772		169	2	2,179
3	Income from investment properties							-
4	Assessments on Churches		382,000					382,000
5	Capital Receipts		- 273,785	273,785				-
6	Grants received	4	19,895					19,895
7	Other Charitable Income	5	58,542					58,542
8	Total Income		186,888	275,557		169	2	462,616
Expenditure								
9	Grants and Donations	6		5,000				5,000
10	Salaries and associated Costs	9	287,631	58,500				346,131
11	Property Maintenance/Additions		3,559	31,630				35,189
12	Connexional Assessments & MT levy			113,732				113,732
13	District Assessment & Levy		86,844					86,844
14	Depreciation		2,790					2,790
15	Office Expenses		5,999					5,999
16	Other Outgoings	10	45,617	4,315		100	1	50,033
17	Total Charitable Expenditure		432,440	213,177		100	1	645,718
18	Gains/(losses) on monetary investments							-
19	Gains/(losses) on investment properties		24,512					24,512
20	Net income/(expenditure)		- 221,040	62,379		69	1	- 158,591
21	Transfers between funds		63			63		-
22	Other gains/(losses)			1,935		8		1,927
23	Revaluation Reserve Adjustment		34,049					34,049
24	Net movement in funds		- 186,928	64,315		3	1	- 122,615
25	Total funds brought forward		1,440,489	623,717	35,053	50,088	557	2,149,904
26	Total funds carried forward		1,253,561	688,032	35,053	50,085	558	2,027,289

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets								
Circuit Manses & Equipment	13	1,482,128					1,482,128	1,734,191
Investment properties							0	0
Investments	16				50,085	557	50,642	50,645
Total fixed assets		1,482,128	0	0	50,085	557	1,532,770	1,784,836
Current Assets								
Debtors	17	20,354	165,000				185,354	183,767
Loans by the Circuit							0	0
Investments with TMCP			503,892				503,892	439,577
Central Finance Board Deposits		192,907		35,053			227,960	199,954
Cash at Bank and in hand		2,873					2,873	1,803
Total current assets		216,133	668,892	35,053	0	0	920,078	825,101
Current liabilities								
Creditors (due in under 1 year)	18	59,756	0				59,756	60,179
Grants payable within 2021-22			5,000				5,000	5,000
Total current liabilities		59,756	5,000	0	0	0	64,756	65,179
Net current assets/liabilities		156,378	663,892	35,053	0	0	855,322	759,922
Total assets less current liabilities		1,638,506	663,892	35,053	50,085	557	2,388,093	2,544,758
Long term liabilities (due after more than one year)								
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
Net assets		1,638,506	663,892	35,053	50,085	557	2,388,093	2,544,758
Funds of the Circuit								
General Fund (Unrestricted)		1,253,561					1,253,561	1,440,489
Revaluation Reserve		360,805					360,805	394,854
Circuit Model Trust Fund (Unrestricted)		0	688,032				688,032	623,717
Draw Down from Model Trust Fund		24,140	-24,140				0	0
Designated Funds (Unrestricted)				35,053			35,053	35,053
Total Unrestricted Funds							2,337,451	2,494,113
Restricted Funds	16				50,085		50,085	50,088
Endowment Funds	16					557	557	557
Total Funds		1,638,506	663,892	35,053	50,085	557	2,388,093	2,544,758

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (effective October 2019).

2 Funds

The funds held consist: 1. General Funds held for any purpose of the Circuit. These funds are Unrestricted. 2. The Circuit Model Trust Fund (CMTF) which has wide purposes defined in Standing Orders and is categorised as Unrestricted. 3. Restricted funds which are held for a narrower purpose. 4. There is a single Endowment fund. Details of each material fund are disclosed in note 16 to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year and on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be Nil. No depreciation is provided on the manse buildings as the trustees consider the current residual fair value (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment. A programme of building works at 4 manses has been undertaken. These works totalled £20,830 and as these are deemed to be renovations to the existing properties, have been charged as repairs in the Income and Expenditure Statement. Depreciation of Fixtures and Fittings is applied at the rate of 10% per annum, calculated on a straight-line basis, with a full year charged in the year of purchase.

Investment Properties

Anticipated income in respect of property sales (church and manse) are included as 'Income from Investment Properties' in the Income Statement and in Balance Sheet debtors, both classified under Model Trust Fund.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment in August of September stipends. In addition, monies receivable from Investment Properties disposals are included as Model Trust Fund income. Draw downs from the Model Trust Fund agreed in the year, but not actioned until after year end, are treated as accruals and pre-payments in the General Fund and Model Trust Fund respectively.

Creditors

Creditors include sundry expenses accrued. Additionally included are the 1st quarter assessment income of the following connexional year received in August 2021 and closed church monies retained but due for external use at a future date.

4 Grants Received

Grants totalling £19,895 were claimed under the HMRC's Job Retention Scheme.

5 Other Income

	2020/21	2019/20
Rental Income – manses	19,235	17,440
Lay Worker Funding – W. Preston	36,106	10,011
South Fylde – Occupation Costs	2,400	0
Printing Income	801	1,348
Other	0	286
Total	58,542	29,085

Rental Income – manses relates to the continued letting of 38 Darwin Close Longridge and the Manse at 18 Liverpool Old Road, Hoole. The latter is with different tenants from 18th June 2021.

Lay Worker Funding - West Preston relates to the sharing of salary costs re both the Children, Youth and Family Worker and the Inclusion Worker, between the circuit and West Preston churches.

South Fylde - Occupation Costs relate to the sharing of the Victoria Road manse by Ministers from Preston Ribble and South Fylde circuits.

6 Grants and Donations

The sum of £5,000 was donated to the Citizen UK Preston Chapter, launched in the area on the 10th August 2020 of which the Circuit is a Foundation Partner. This is the second of the 2 year commitment to the project. The draw down from the Model Trust Fund is accrued for actioning during 2021/22.

7 Payment to Trustees

Payments made to trustees for additional services provided to the circuit by agreement of the Circuit Property Team.

Trustee expenses

	2020/21	2019/20
Number of Trustees	1	1
Total amount	£545	£41

Payments relate to redecoration and remedial works at Millersgate manse prior to the new minister moving in.

8 Fees for examination or audit of the accounts

	2020/21	2019/20
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1410	1350
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

9 Paid employees

Staff Costs paid during the year were:

	2020/21	2019/20
Gross wages, salaries and benefits in kind	£ 288,887	258,471
Employer's National Insurance costs	£ 23,352	21,448
Pension costs	£ 33,892	36,097
Total staff costs	£ 346,131	316,016

Average number of full-time equivalent employees in the year were:

10.0	10.5
------	------

10 Other Outgoings

	2020/21	2019/20
Manse Running Costs	£ 18,880	24,651
Ministers' Expenses (travel, telephone, other)	£ 6,667	12,249
Legal Costs – Central Basement Negotiations	£ 5,980	5,803
URC Contribution	£ 4,640	3,444
Removal Costs and Property Inspection	£ 2,910	0
Quinquennials	£ 1,800	3,600
Lay Worker Expenses	£ 2,151	4,430
Other – Unrestricted	£ 6,024	7,558
TMCP Admin – CMTF & Restricted	£ 981	847
Total	50,033	62,582

11 Capital Commitments and Contingent Liabilities

At the 31st August 2021 there are capital commitments of £4,926 with respect to new window installation at the Millersgate Manse. A deposit of £600 has been paid and is reported in the current year.

No Contingent liabilities were identified at 31st August 2021.

12 For information only Money received and passed on to External Organisations

	2020/21	2019/20
	£	£
Balance brought forward from last year	0	330
Offerings/Gifts - received for External Organisations	2,452	1,542
Offerings/Gifts - passed to External Organisations	2,452	1,872
Balance carried forward	0	0

13 Tangible Fixed Assets

Cost or valuation

	Land £	Manses £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	1,717,448	0	27,903		1,745,351
Additions						
Revaluations (+/-)						
Disposals (-)		249,273				249,273
Transfers * (+/-)						
Balance carried forward	0	1,468,175		27,903		1,496,078

Accumulated depreciation

Balance brought forward				11,160		11,160
Depreciation charge for year (-)				2,790		2,790
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				13,950		13,950

Net book value

Brought forward	0	1,717,448	0	16,743		1,734,191
Carried forward	0	1,468,175	0	13,953		1,482,128

14 Investment assets

No investment assets currently held.

The circuit has no common investment fund holdings

15 Loans

The Circuit currently has no loans

16 Analysis of restricted and endowment funds

2020-21

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,074	12	20	0	3,066	Support for individuals in specific need
Surplus Trust Funds	1,890	6	6	0	1,890	
Former Guttridge/Deepdale	45,123	152	146	0	45,129	Work of the circuit – restricted under CPD Work of the circuit – restricted under CPD
Total Restricted Funds	50,087	170	172		50,085	
Endowment Fund	557	1	1		557	A single bequest - unrestricted

Comparative analysis of restricted and endowment funds 2019-2020

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,070	26	26	4	3,074	Support for individuals in specific need
Surplus Trust Fund	1,890	16	16	0	1,890	
Former Guttridge/Deepdale	45,123	387	387	0	45,123	Work of the circuit – restricted under CPD
Total Restricted Funds	50,083	429	429	4	50,087	
Endowment Fund	553	5	0	-1	557	A single bequest - unrestricted

17. Analysis debtors

	2020/21	2019/20
Lea Church Accrued Income	165,000	165,000
Stipends in advance	12,783	12,632
Pre-Payment Citizen UK	5,000	5,000
Manse Expenses	1,502	1,153
JRS Accrued Income	996	0
Other Debtors	73	24
Accrued Income	0	-42
Total Debtors	185,354	183,767

Accrued Income, Lea Church (MTF).

£165K remaining as an income reserve in respect of the anticipated sale proceeds for the Lea Church site. Negotiations are still on-going.

Pre-Payment Citizen UK.

£5K relates to the grant to Citizen UK, (year 2) the draw down from MTF is pre-paid in General Funds, above and accrued in MTF, see Creditors below.

18. Analysis of Creditors/Grants Payable

	2020/21	2019/20
Assessments in advance	31,109	30,249
Lea Church Balances	20,852	20,852
Accrual Citizen UK	5,000	5,000
Lay Worker Salaries	2,994	0
Lea Church Legal Fees	2,700	0
Central Legal Costs	0	2,464
Other	2,101	6,614
Total Creditors	64,756	65,179

Lea Church Balances are funds remaining following ceasing of worship at that location. Treatment of the funds to be decided upon in consultation with Lea Church members.

Accrual Citizen UK, £5K - see note 17.

Lea Church Legal Fees £2.7K relate to the protracted negotiations with Preston City Council and Gateway Housing concerning the sale of the Church and Bungalow – see note 17.

19 Related party Transactions

There are no related party transactions to report in the financial year to 31st August 2021.

Preston Ribble Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
 - to prepare accounts which accord with the accounting records and comply with the accounting

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

- (3) I have /have not* obtained independent verification of all investments with the Trustees for Methodist Church

Name of independent examiner

Signature of independent examiner

Relevant Professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

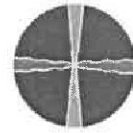
* Please delete or circle as appropriate

PRESTON RIBBLE METHODIST CIRCUIT

England & Wales - Charity number 1135004

Accounts

Preston Ribble Methodist Circuit
Annual Report and Financial Statements
for the year ended 31 August 2020



Charity No. 1135004

Trustees' Report for the year-ended 31st August 2020

The trustees present their report along with the financial statements of the Preston Ribble Circuit for the year-ended 31st August 2020. The financial statements have been prepared in accordance with accounting policies and comply with the Methodist Church Act 1976, the Charities Act 2011 and The Statement of Recommended Practice:FRS102 (effective October 2019).

Structure, Governance & Management

The Circuit is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church and is governed by its' rules and standing orders. The Trustees named have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Trustees meet quarterly to consider and agree the Circuit's areas of activity. The Trustees annually appoint a 'Circuit Leadership Team' (consisting of the Ministry Team and Circuit Stewards) to offer leadership and guidance in matters of Circuit policy and practice. The day to day administration of the Circuit is delegated to the Circuit Superintendent and the Circuit Treasurer, assisted by the Circuit Ministers, Stewards and Administrator. The Circuit is registered with the Charity Commission.

Investment Powers

The Methodist Church Act 1976 authorises the Trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

Aims, Objects and Policies

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

The Circuit objectives are to provide ministerial stipends and manses, to manage property and to partly finance the Methodist Church and District expenses. In order to do this the Circuit raises assessments on individual Methodist Churches in the Preston Ribble area. The policy of the Circuit continues to be to raise annual assessments to finance its objectives. The Circuit also makes grants to individual churches to maintain property and for educational purposes as allowed by Methodist Church policies. The Circuit believes that these activities are for the public benefit as they are a resource body which enables ministry, public worship, spiritual engagement and development to take place in the Preston Ribble area and is available to the general public. The trustees have taken regard to the Charity Commissions guidance on public benefit.

The Circuit Model Trust Fund had a balance at the year-end of £624k. This fund derives from sales of chapels and manses and is restricted by internal Methodist Church policies for the purpose of property purchases, renovation or mission projects.

Achievements and Performance

The year 2019-20 has been a year of 2 halves in the first part we as set of trustees managed a significant amount of change.

At the start of the year we welcomed two new members of Ministerial staff to the team in addition to a new Children, Youth and Family Worker and also an Inclusion Worker, both in the West Preston section of the circuit

The 3 Churches in the West Preston Area achieved a new status as One Church on three sites. The primary aim was to resource and enable their mission. This system is beginning to work well. Longton Methodist Church had to cease to use their building for worship and came together with New Longton Methodist Church to form Hope Methodist Church.

In July 2020 Revd Kathrine Bland left the circuit. We were unsuccessful in gaining a new minister but in conjunction with the Lancashire District we were able to accept the deployment of a Lay worker to work in the Hope/Hoole section of the circuit.

Lea Methodist Church closed towards the end of 2017/18 and the Trustees continue to deal with the complexities of legal arrangements for the disposal of that property while managing the significant challenges of vandalism to an empty building. The treatment of anticipated investment property income of £165k remains unchanged in the accounts.

In September the Fox Street Community management work was transferred to Gateway Housing Association. This mission based housing project had provided accommodation for 20 men in the basement of the Circuit's city centre church, Central Methodist. This move enabled us to continue to support the work with the residents in the building while a long-term plan was formulated.

The Manse at 32 The Avenue, Ingol has been sold as this property was considered to be surplus to foreseeable requirements. See Financial Review for further details.

On a positive note, we have accepted 3 new local preachers. Out of 3 candidates for the Methodist Ministry 2 were accepted and we have another one for this year.

Trustees continue to offer significant support to:

- Established work in Preston city centre alongside the homeless, marginalized and vulnerable - including the employment of a Project Manager for the Olive Grove Café.
- The One2One Listening project and the running of Acorn Listening Courses which are open to all.
- Education through the two Methodist Schools in the circuit and a commitment to the interfaith chaplaincy team at University of Central Lancashire.
- Lay chaplain in Royal Preston Hospital.
- Twelve church buildings offering Community & Worship facilities enabling creative engagement in local neighbourhoods.
- Three local churches with significant open youth work and eight with Messy Church programmes.

- The Lancashire Methodist District's World Church partners in Sierra Leone and Papua New Guinea.

Following the discontinuance of worship at the Longton site, the Circuit consisted of 13 congregations meeting in 11 Church buildings and in one Community centre.

As previously adopted by the Trustees, a Circuit-wide Strategy & Resources Review continued to be implemented relating to Worshipping Communities, Spirituality & Discipleship, Pastoral Ministry, Mission in Communities, and Leadership. The Circuit continued to produce a quarterly preaching plan to ensure regular acts of public worship take place at each of the 10 Methodist Churches including one ecumenical partnership in its geographical area. These are open to all people without charge. Ministers' stipends have been covered and manses kept in reasonable repair and District expenses met.

The appointed Property Group continued to oversee and manage Circuit Property effectively and to provide advice to churches. The Circuit Treasurer continued to support and advise the Trustees and develop financial management through the work of the Finance Support Group and support of the Circuit Administrator.

To date the circuit has had to close its churches due to the coronavirus lock down. This has had a significant effect on the financial state and mission of the circuit. On the plus side new ways of working and a committed set of staff and volunteers have enabled much to go ahead. Although the finances have been affected adversely this has not put the status of the circuit in jeopardy. We look forward to reimagining the way forward

The Circuit would not be able to provide such service without the continued support and work of individual churches, the Ministry Team, Circuit Stewards and Treasurer.

Financial Review

Assessments raised decreased by 1.02% on the previous year. Ministerial stipends, Lay Worker salaries, with associated NIC and pension costs, increased by 7.01%. Fixtures depreciated by £2,790 consistent with depreciation policy resulting in a Total Asset Net Book Value of £1,734,191. There was a deficiency in the General Fund of £12,540 and an increase of £61,027 in the Model Trust Fund. Principally, the sale of The Avenue manse resulted in a write out of £207K (asset net book value) from the General Fund and the inclusion of sale proceeds, after legal and professional fees of £195K, credited to the Model Trust Fund. Inclusive of Designated and Restricted Funds, Total Funds increased by £49,797 from £2,100,108 to £2,149,905.

Funds available are sufficient to permit the Circuit to continue in operation in the medium term, given the continued support of the individual churches, which has already been promised for the next church year.

Reserves Policy & Risk Assessment

The Trustees review the major risks which the Circuit faces and consider that there are none which would stop the Circuit from maintaining its objectives. Support from individual churches has been promised for the forthcoming year.

The Reserves Policy for the Preston Ribble Circuit is to hold a sum equivalent to 3 months' average expenditure thereby enabling the monthly payment of stipends and business expenses for five Ministers, (4 full time, one part time), monthly salaries and expenses for 7 lay employees in addition to our contribution to the District and Connexion, paid quarterly.

This policy, as supported by the Model Trust Fund, should be sufficient to meet any unforeseen items of major expenditure on manses and enable continued funding of planned strategic objectives, consistent with the Circuit's Strategy and Resources Review.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Circuit's financial activities during the year and of its' financial position at the end of the year. In preparing those financial statements, The Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Circuit will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Report) Regulations and the provisions of the Trust Deed. They are responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

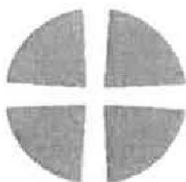
Approval

This Report was approved by the Trustees on 14/06/21 and signed on their behalf.

Signature

Karen Le Mouton

Rev K Le Mouton (Acting Superintendent Minister)



**Circuit
Accruals Accounts
2019-2020**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Preston Ribble Methodist Circuit

Registered Charity - Registration number

1135004

Lancashire

District No / Circuit No

21 /11

Ministers

Rev Jane Wild
Rev Ray Borg
Rev Karen Le Mouton
Rev Janet Titterton
Rev Barbara Petitt

Circuit Stewards

Mr John Spencer (Senior Circuit Steward)
Mrs Jan Astley
Mrs Judith Gallagher
Mrs Gillian Ferris
Mrs Wendy Bennett
Mr Ben Riley

Circuit Treasurer

Mr Robert Matthews

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the account s	General Fund (Unrestrict ed) £	Circuit Model Trust (Unrestrict ed) £	Designat ed Funds (unrestrict ed) £	Restrict ed Funds £	Endowm ent Funds £	Total 2019-20 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		978	3,716		431	4	5,129
3 Income from investment properties							0
4 Assessments on Churches		400,356					400,356
5 Capital Receipts		194,980	194,980				0
6 Grants received	4	3,510					3,510
7 Other charitable income	5	29,085					29,085
8 Total income		238,949	198,896	-	431	4	438,080
Expenditure							
9 Grants and donations	6		8,567				8,567
10 Salaries and associated costs	9	274,516	41,500				316,016
11 Property maintenance		6,915	7,930				14,845
12 Connexional assessment & model trust levy			77,258				77,258
13 District Assessment & Levy		81,544					81,544
14 Depreciation		2,790					2,790
15 Office expenses		5,226					5,226
16 Other outgoings	10	60,258	2,224		100	-	62,582
17 Total charitable expenditure		431,249	137,479	0	100	0	568,828
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties		- 11,958					-11,958
20 Net income/(expenditure)		-204,258	61,217	0	331	4	-142,706
21 Transfers between funds		- 971		1,300	- 330	-	0
22 Other gains/(losses)			190		4		-186
23 Revaluation reserve adjustment		192,689					192,689
23 Net movement in funds		-12,540	61,027	1,300	5	4	49,797
24 Total funds brought forward		1,453,029	562,690	33,753	50,083	553	2,100,108
25 Total funds carried forward		1,440,489	623,717	35,053	50,088	557	2,149,905

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Menses & Equipment	13	1,734,191				1,734,191	1,943,919
Investment properties						0	0
Investments	16			50,088	557	50,645	50,635
Total fixed assets		1,734,191	0	50,088	557	1,784,836	1,994,554
Current Assets							
Debtors	17	18,767	165,000			183,767	188,590
Loans by the Circuit						0	0
Investments with TMCP			439,577			439,577	373,550
Central Finance Board Deposits		164,901		35,053		199,954	183,682
Cash at Bank and in hand		1,803				1,803	3,737
Total current assets		185,471	604,577	35,053	0	825,101	749,559
Current liabilities							
Creditors (due in under 1 year)	18	60,179				60,179	56,462
Grants payable within 2019-20	18		5,000			5,000	0
Total current liabilities		60,179	5,000	0	0	65,179	56,462
Net current assets/liabilities		125,292	599,577	35,053	0	759,922	693,097
Total assets less current liabilities		1,859,483	599,577	35,053	50,088	557	2,544,758
Long term liabilities (due after more than one year)							
Grants payable after 2019-20						0	0
Loans to the Circuit						0	0
Net assets		1,859,483	599,577	35,053	50,088	557	2,687,651
Funds of the Circuit							
General Fund (Unrestricted)		1,440,489				1,440,489	1,453,029
Revaluation Reserve		394,854				394,854	587,543
Circuit Model Trust Fund (Unrestricted)			623,717			623,717	562,690
Draw Down from Model Trust Fund		24,140	-24,140			0	0
Designated Funds (Unrestricted)		0		35,053		35,053	33,753
Total Unrestricted Funds		0	0	0	0	2,494,113	2,637,015
Restricted Funds	18			50,088		50,088	50,083
Endowment Funds	16				557	557	553
Total Funds		1,859,483	599,577	35,053	50,088	557	2,687,651

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted. Restricted funds which are held are for a narrower purpose. There is a single Endowment fund. Details of each material fund are disclosed in note 16 to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000

The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be Nil. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment. Depreciation of Fixtures and Fittings is applied at the rate of 10% per annum, calculated on a straight line basis.

Investment Properties

Anticipated income in respect of property sales (church and manse) are included as 'Income from Investment Properties' in the Income Statement and in Balance Sheet debtors, both classified under Model Trust Fund.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include the payment in August of September stipends. In addition, monies receivable from Investment Properties disposals are included as Model Trust Fund income. Furthermore, draw downs from the Model Trust Fund agreed in the year, but not actioned until after year end, are treated as accruals and pre-payments in the General Funds and Model Trust Fund respectively.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment of the following connexional year received in August 2020.

4 Grants Received

Grants totalling £3,510 were claimed under the HMRC's Job Retention Scheme.

5 Other Income

	2019/20	2018/19
Rental Income – manses	17,440	24,050
Printing Income	1,348	2,114
Other	286	0
Lay Worker Funding – W. Preston	10,011	
Total	29,085	26,164

Rental Income relates to the continued letting of 38 Darwin Close Longridge and the Manse at 18 Liverpool Old Road, Hoole albeit with different tenants from 13th August 2020.

6 Grants and Donations

Donations in the year consist £3,567 to Central Methodist Church in support of the Mission work with respect to the Fox Street Community accommodated in the basement of the church. Additionally £5,000 was donated to the Citizen UK Preston Chapter, launched in the area on the 10th August 2020 of which the Circuit is a Foundation Partner. The draw down from the Model Trust fund is accrued for actioning during 2020/21. The commitment is for 2 years with the remaining grant due to be paid in July 2021.

7 Payment to Trustees

Payments made to trustees for additional services provided to the circuit by agreement of the Circuit Meeting.

Trustee expenses

	2019/20	2018/19
Number of Trustees	1	1
Total amount	£41	£72

Payments relate to reimbursement for travel incurred in the inspection and maintenance of manses.

8 Fees for examination or audit of the accounts

	2019/20	2018/19
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1350	1350
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

9 Paid employees

Staff Costs paid during the year were:

	2019/20	2018/19
Gross wages, salaries and benefits in kind	£ 258,471	233,669
Employer's National Insurance costs	£ 21,448	19,740
Pension costs	£ 36,097	41,897
Total staff costs	£ 316,016	295,306

Average number of full-time equivalent employees in the year were:

2019/20	10.5	2018/19	9.5
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10 Other Outgoings

	2019/20	2018/19
Ministers' Expenses (travel, telephone, other)	£ 12,249	17,847
Manse Running Costs	£ 24,651	16,905
Legal Costs – Central Basement Negotiations	£ 5,803	0
Removal Costs and Property Inspection	£ 0	5,994
Lay Worker Expenses	£ 4,430	4,532
Quinquennials	£ 3,600	4,500
URC Contribution	£ 3,444	3,440
Other – Unrestricted	£ 7,558	8,915
TMCP Admin – CMTF & Restricted	£ 847	639
Total	62,582	62,772

Ministers' Expenses are down by £5,598 of which £4,734 has arisen from restricted travel during the second half of the year due to the Covid pandemic.

Manse running costs in 2019 benefitted from a £6,034 Council Tax rebate re Garrison Road following sale of the property.

During the year protracted negotiations were conducted with Gateway Housing Association in respect of a proposed tenancy agreement for the basement of Central Methodist Church. These negotiations costing £5,803 have now ceased without agreement and the basement has been vacated whilst alternate use is sought.

11 Capital Commitments and Contingent Liabilities

At the 31st August 2020 there are no capital commitments.
No Contingent liabilities were identified at 31st August 2020.

12 For information only Money received and passed on to External Organisations

	2019/20	2018/19
	£	£
Balance brought forward from last year	330	0
Offerings/Gifts - received for External Organisations	1542	1,680
Offerings/Gifts - passed to External Organisations	1872	1,350
Balance carried forward	0	330

13 Tangible Fixed Assets

Cost or valuation

	Land £	Mansees £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	0	1,924,386	0	27,903		1,952,289
Additions						
Revaluations (+/-)						
Disposals (-)		206,938				206,938
Transfers * (+/-)						
Balance carried forward	0	1,717,448		27,903		1,745,351

Accumulated depreciation

Balance brought forward				8,370		8,370
Depreciation charge for year (-)				2,790		2,790
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				11,160		11,160

Net book value

Brought forward	0	1,924,386	0	19,533		1,943,919
Carried forward	0	1,717,448	0	16,743		1,734,191

14 Investment assets

No investment assets currently held.

The circuit has no common investment fund holdings

15 Loans

The Circuit currently has no loans

16 Analysis of restricted and endowment funds

2019-20

Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,070	26	26	4	3,074	Support for individuals in specific need
Surplus Trust Funds	1,890	16	16	0	1,890	
Former Guttridge/Deepdale	45,123	387	387	0	45,123	Work of the circuit – restricted under CPD Work of the circuit – restricted under CPD
Total Restricted Funds	50,083	429	429	4	50,087	
Endowment Fund	553	5	0	-1	557	A single bequest - unrestricted

Comparative analysis of restricted and endowment funds 2018-2019

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of the fund
Bequests & Former Circuits	3,046	63	17	-22	3,070	Support for individuals in specific need
Surplus Trust Fund	1,890	16	4	-12	1,890	
Former Guttridge/Deepdale	45,123	383	91	-292	45,123	Work of the circuit – restricted under CPD
Total Restricted Funds	50,059	462	112	-326	50,083	
Endowment Fund	550	5	0	-2	553	A single bequest - unrestricted

17. Analysis debtors

	2019/20	2018/19
Stipends in advance	12,632	15,110
Manse Expenses	1,153	3,571
Accrued Income	-42	620
Pre-Payment Citizen UK	5,000	0
Accrued Income M.T.F.	165,000	165,000
Other Debtors	24	4,289
Total Debtors	183,767	188,590

Pre-Payment Citizen UK.

£5K relates to the grant to Citizen UK, the draw down from MTF is pre-paid in General Funds, above and accrued in MTF, see Creditors below.

Accrued Income MTF:

£165K remaining as an income reserve in respect of the anticipated sale proceeds for the Lea Church site. Negotiations are still on-going.

18. Analysis of creditors

	2019/20	2018/19
Assessments in advance	30,249	33,553
Lea Church Balance	20,852	
Accrual Citizen UK M.T.F	5,000	0
Citizen UK		15,000
Central Legal Costs	2,464	
Other	6,614	7,909
	65,179	56,462

Lea Church Balances are funds remaining following ceasing of worship at that location. Treatment of the funds to be decided upon in consultation with Lea Church members.

Accrual Citizen UK MTF £5K - see note 16

19. Capital Commitments and Contingent Liabilities

At the 31st August 2020 the circuit has no capital commitments

No Contingent liabilities were identified at 31st August 2020

20. Related Party Transactions

There are no related party transactions to report in the financial year to 31st August 2020

Preston Ribble Methodist Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of *the circuit and that they include all funds under the control of the Circuit Meeting*

Signature of Treasurer

R Matthews

Date

01/06/21

Name of Treasurer

Robert Matthews

Address

*11 Moorhey Drive
Penwortham PRESTON PR1 0SS*

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2020 ~~were~~ *presented* ~~or will be~~ *to the Circuit Meeting on*
and will be approved.

14/06/2021

Signature of the Chair of the meeting

Karen Le Mouton

Name of the Chair of the meeting

REV. KAREN LE MOUTON

Date

02/06/2021

Independent Examiner's Report to the Trustees of the

PRESTON RIBBLE METHODIST Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2020

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section
- to state whether particular matters have come to my attention.

* Please delete or circle as appropriate

Preston Ribble Methodist Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than as disclosed below*)

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have ~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name of independent

Signature of

Relevant Professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

* Please delete or circle as appropriate