

Registered number: 7114723
Charity number: 1134995

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Kristin de Backer
Deirdre Cregan
Chris Delicata
Anne-Marie Felton
Deirdre Kyne-Grzebalski
Prof Regina Wredling RN, Dr Med Sc

Company registered number

7114723

Charity registered number

1134995

Registered office

37 Earl's Drive
Newcastle upon Tyne
NE15 7AL

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
Leicester

Close Brothers Savings
10 Crown Place
London

Members of the Executive Committee

Kristin de Backer (Chairman)
Rita Forde (Secretary)
Anne-Marie Felton (President)
Ana Paiva (Membership Secretary)
Deirdre Kyne-Grzebalski (Treasurer)
Davide Ausili
Eugenia Viachou
Rahab Hashim

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Abstract Committee

Unn-Britt Johansson

Special Advisors

Els Denis RN
Prof Sally Marshall BSc MB MD
Assoc Prof Seyda Ozcan RN PhD
Prof Regina Wredling RN, Dr Med Sc

Honorary Members

Deirdre Cregan
Dr Michael Hall
Sue Hamilton
Stina Wallenkrans
Prof Regina Wredling RN, Dr Med Sc

EDN Journal Editor

Davide Ausili

Website

www.fend.org

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year from 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

• **Main achievements of the charity**

Professional support

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes. This will continue as a Virtual Conference at present.

The European Nurses Collaborative Universities Programme (ENDCUP) is provided for nurses specialising in Diabetes from the whole of Europe. It is accredited by King's College University and funded by FEND.

FEND is in the process of producing an Online Journal for all Nurses specialising in Diabetes in Europe.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Public good

FEND continues to collaborate with pan European organisations including International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

FEND continues with plans to work with King's College University to establish "The FEND European Education Unit" in the near future.

Financial review

• **Financial overview**

The charity's incoming resources increased slightly from £85,065 to £85,777. Total resources expended decreased from £221,104 to £150,964. Net outgoing resources for the year amounted to £65,187 (2021 - net outgoing resources: £136,039).

The Trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,141,695, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

• **Reserves policy**

The free reserves of the charity at 31 December 2022 were £1,140,052 (2021: £1,204,693).

The Board of Trustees have agreed that it is necessary to maintain a level of reserves to cover the annual administration costs of the charity together with committed expenditure on PhD students. This amounts to £120,000 at 31 December 2022. The Trustees are pleased to note that the total funds exceed this figure and plan to use these monies when the Charity resumes annual face to face Conferences in different venues across Europe. This has always been our biggest outgoing, until the Covid restrictions were put in place and we could not meet together or travel to appropriate venues.

The FEND MSc Programme continues in 2023/24 and is highly valued by our membership. This program is validated and implemented by the Florence Nightingale faculty of nursing and funded by FEND.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Principal risks and uncertainties**

The Trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

• **Constitution**

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New Trustees are appointed by the serving Trustees.

• **Policies adopted for the induction and training of Trustees**

The training and induction provided for new Trustees is provided by the serving Trustees.

Plans for future periods

The Diabetes Clinical Care and Management MSC Programme funded by FEND will continue.

We aim to implement our pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

FEND will continue to fund PhD Training Fellowships until 2024.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 September 2023 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

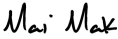
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:

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Mai Mak FCA

Dated: 7 September 2023

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	78,255	78,255	78,271
Charitable activities	4	3,481	3,481	4,993
Investments	5	4,041	4,041	1,801
Total income		85,777	85,777	85,065
Expenditure on:				
Charitable activities	7	150,964	150,964	221,104
Total expenditure		150,964	150,964	221,104
Net movement in funds		(65,187)	(65,187)	(136,039)
Reconciliation of funds:				
Total funds brought forward		1,206,882	1,206,882	1,342,921
Net movement in funds		(65,187)	(65,187)	(136,039)
Total funds carried forward		1,141,695	1,141,695	1,206,882

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7114723

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,643	2,189
		<u>1,643</u>	<u>2,189</u>
Current assets			
Debtors	13	3,463	801
Cash at bank and in hand		1,157,700	1,224,667
		<u>1,161,163</u>	<u>1,225,468</u>
Creditors: amounts falling due within one year	14	(21,111)	(20,775)
Net current assets		<u>1,140,052</u>	<u>1,204,693</u>
Total net assets		<u><u>1,141,695</u></u>	<u><u>1,206,882</u></u>
Charity funds			
Unrestricted funds	16	1,141,695	1,206,882
Total funds		<u><u>1,141,695</u></u>	<u><u>1,206,882</u></u>

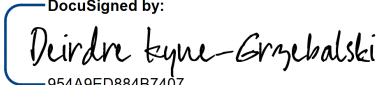
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 September 2023 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a private company limited by guarantee incorporated in England and Wales, (mosregistered number 7114723) and is also a registered charity (registration number 1134995).

The Trustees who acted during the year and up to the date of the Trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries and taking into consideration the potential impact of the Covid pandemic, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Sponsorship	78,255	78,255

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	16	16
Sponsorship	78,255	78,255
	<u>78,271</u>	<u>78,271</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Registration fees	-	-
Members' subscriptions	3,481	3,481
	<u>3,481</u>	<u>3,481</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Registration fees	809	809
Members' subscriptions	4,184	4,184
	<u>4,993</u>	<u>4,993</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	4,041	4,041

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest receivable	1,801	1,801

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants and donations	184,348	184,348

	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants and donations	138,000	138,000

The charity has made the following material grants to institutions during the year:

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of grants (continued)

	2022 £	<i>2021</i> £
Name of institution		
IDF Europe	4,348	4,348
Euradia	-	5,652
King's College London - FEND Fellowship	100,000	128,000
King's College London - ENDCUP 2022	80,000	-
	184,348	138,000

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Direct costs - Training and education	150,964	150,964

	<i>Unrestricted funds 2021</i> £	<i>Total 2021</i> £
Direct costs - Training and education	221,104	221,104

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - Training and education	6,981	184,348	(40,365)	150,964

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Training and education	7,040	138,000	76,064	221,104

Analysis of direct costs

	Training and education 2022 £	Total funds 2022 £
Journal publishing costs	6,981	6,981

	<i>Training and education 2021 £</i>	<i>Total funds 2021 £</i>
Journal publishing costs	7,040	7,040

Analysis of support costs

	Training and education 2022 £	Total funds 2022 £
Staff costs	300	300
Legal and professional costs	4,357	4,357
Office and administration costs	4,512	4,512
Foreign currency gains	(50,080)	(50,080)
Depreciation	546	546
	(40,365)	(40,365)

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Training and education 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	360	360
Legal and professional costs	4,017	4,017
Office and administration costs	6,257	6,257
Foreign currency gains	65,356	65,356
Depreciation	74	74
	<u>76,064</u>	<u>76,064</u>

9. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	3,696	3,360
Fees payable to the charity's independent examiner in respect of:		
All other services	661	657

10. Staff costs

	2022 £	2021 £
Wages and salaries	300	360

The average number of persons employed by the charity during the year was 1 (2020: 1).

No employee received remuneration amounting to more than £60,000 in either year.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £1,004 were reimbursed or paid directly to 2 Trustees (2021 - £1,125 to 2 Trustees). These were for telephone and other office expenditure (2020 also included reimbursed travel expenditure).

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2022	7,139
At 31 December 2022	7,139
Depreciation	
At 1 January 2022	4,950
Charge for the year	546
At 31 December 2022	5,496
Net book value	
At 31 December 2022	1,643
At 31 December 2021	2,189

13. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	3,463	801
	3,463	801

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	24	24
Accruals and deferred income	21,087	20,751
	<u>21,111</u>	<u>20,775</u>

Accruals and deferred income includes £17,391 (2021: £17,391) funding received in advance for the following financial year.

15. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,157,700</u>	<u>1,224,667</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	1,206,882	85,777	(150,964)	1,141,695

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	1,342,921	85,065	(221,104)	1,206,882

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,643	1,643
Current assets	1,161,163	1,161,163
Creditors due within one year	(21,111)	(21,111)
Total	1,141,695	1,141,695

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NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,189	2,189
Current assets	1,225,468	1,225,468
Creditors due within one year	(20,775)	(20,775)
Total	<u>1,206,882</u>	<u>1,206,882</u>

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2022.

19. Controlling party

The charity is under control of the Trustees, as a body.