

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

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**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Trustees**

Kristin de Backer  
Deirdre Cregan  
Chris Delicata  
Anne-Marie Felton  
Deirdre Kyne-Grzebalski  
Prof Regina Wredling RN, Dr Med Sc

**Company registered number**

7114723

**Charity registered number**

1134995

**Registered office**

37 Earls Drive  
Newcastle upon Tyne  
NE15 7AL

**Accountants**

Kinnair Associates Limited  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB

**Bankers**

Barclays Bank plc  
Leicester

Close Brothers Savings  
10 Crown Place  
London

**Members of the Executive Committee**

Kristin de Backer (Chairman)  
Rita Forde (Secretary)  
Anne-Marie Felton (President)  
Ana Paiva (Membership Secretary)  
Deidre Kyne-Grzebalski (Treasurer)  
Davide Ausili  
Arja Halkeaho  
Eugenia Viachou  
Rahab Hashim

**Abstract Committee**

Unn-Britt Johansson

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Special Advisors**

Els Denis RN  
Prof Sally Marshall BSc MB MD  
Assoc Prof Seyda Ozcan RN PhD  
Prof Regina Wredling RN, Dr Med Sc

**Honorary Members**

Deirdre Cregan  
Dr Michael Hall  
Sue Hamilton  
Stina Wallenkrans  
Prof Regina Wredling RN, Dr Med Sc

**EDN Journal Editor**

Davide Ausili

**Website**

[www.fend.org](http://www.fend.org)

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **• Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

### **Achievements and performance**

#### **• Main achievements of the charity**

##### **Professional support**

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes. For the last two years we have held a Virtual Conference.

The European Nurses Diabetes Collaborative Universities Programme (ENDCUP) is provided for nurses from the whole of Europe. It is accredited by King's College University and funded by FEND. In 2022, 20 students will be supported through an MSc program at the cost of £80,000.

FEND is in the process of setting up an Online Journal, providing the opportunity for Nurses working in Diabetes to publish their work and share ideas and initiatives.

FEND is also supporting two further PhD Fellowships at a cost of £100,000 per year.

##### **Public good**

FEND continues to collaborate with Pan European organisations including International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Achievements and performance (continued)**

FEND continues with plans to work with Kings College University to establish "the FEND European Education Unit" in the near future.

**Financial review**

● **Financial overview**

The charity's incoming resources decreased from £151,431 to £85,065. Total resources expended increased from £94,411 to £221,104. Net outgoing resources for the year amounted to £136,039 (2020 - net incoming resources: £57,020).

The trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,206,882, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

● **Reserves policy**

The Foundation of European Nurses in diabetes takes a 3 year forward view based upon the committed expenditure on PhD students and the Chair which amounts to £540,000 in total. The trustees are therefore in a position to cover other expected charitable expenditure over the following 3 years under an adverse scenario.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Principal risks and uncertainties**

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

**Structure, governance and management**

● **Constitution**

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

● **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New trustees are appointed by the serving trustees.

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Structure, governance and management (continued)**

• **Policies adopted for the induction and training of Trustees**

The training and induction provided for new trustees is provided by the serving trustees.

**Plans for future periods**

The Diabetes Clinical Care and Management MSC Programme funded by FEND will continue.

We aim to implement our pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

FEND will continue to fund PhD Training Fellowships until 2024.

**Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 September 2022 and signed on their behalf by:

DocuSigned by:  
  
954A9ED884B7407...  
**Deirdre Kyne-Grzebalski**

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

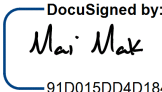
**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 16 September 2022

Mai Mak FCA

**Kinnair Associates Limited**  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB



**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
	Note			
<b>Income from:</b>				
Donations and legacies	3	78,271	78,271	140,864
Charitable activities	4	4,993	4,993	5,038
Investments	5	1,801	1,801	5,405
Other income		-	-	124
<b>Total income</b>		<b>85,065</b>	<b>85,065</b>	<b>151,431</b>
<b>Expenditure on:</b>				
Charitable activities	7	221,104	221,104	94,411
<b>Total expenditure</b>		<b>221,104</b>	<b>221,104</b>	<b>94,411</b>
<b>Net movement in funds</b>		<b>(136,039)</b>	<b>(136,039)</b>	<b>57,020</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,342,921	1,342,921	1,285,901
Net movement in funds		(136,039)	(136,039)	57,020
<b>Total funds carried forward</b>		<b>1,206,882</b>	<b>1,206,882</b>	<b>1,342,921</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**

**(A Company Limited by Guarantee)**

**REGISTERED NUMBER: 7114723**

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	12	<b>2,189</b>	2,263
		<u><b>2,189</b></u>	<u>2,263</u>
<b>Current assets</b>			
Debtors	13	<b>801</b>	2,686
Cash at bank and in hand		<b>1,224,667</b>	1,341,153
		<u><b>1,225,468</b></u>	<u>1,343,839</u>
Creditors: amounts falling due within one year	14	<b>(20,775)</b>	(3,181)
		<u><b>1,204,693</b></u>	<u>1,340,658</u>
<b>Net current assets</b>			
		<u><b>1,206,882</b></u>	<u>1,342,921</u>
<b>Total net assets</b>		<u><u><b>1,206,882</b></u></u>	<u><u>1,342,921</u></u>
<b>Charity funds</b>			
Unrestricted funds	15	<b>1,206,882</b>	1,342,921
		<u><b>1,206,882</b></u>	<u>1,342,921</u>
<b>Total funds</b>		<u><u><b>1,206,882</b></u></u>	<u><u>1,342,921</u></u>


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2022 and signed on their behalf by:

DocuSigned by:  
  
 954A9ED884B7407...

**Deirdre Kyne-Grzebalski**

The notes on pages 9 to 19 form part of these financial statements.

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. General information**

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a company limited by guarantee (registered number 7114723) and is also a registered charity (registration number 1134995).

The trustees who acted during the year and up to the date of the trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

After making appropriate enquiries and taking into consideration the potential impact of the Covid pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

**2.7 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Accounting policies (continued)**

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.12 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	16	16
Sponsorship	78,255	78,255
	<u>78,271</u>	<u>78,271</u>

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. Income from donations and legacies (continued)**

	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Sponsorship	140,864	140,864

**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Registration fees	809	<b>809</b>
Members' subscriptions	4,184	<b>4,184</b>
	<u>4,993</u>	<u><b>4,993</b></u>

	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total funds 2020 £</i>
Members' subscriptions	5,038	5,038

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Bank interest receivable	1,801	<b>1,801</b>

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. Investment income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest receivable	5,405	5,405

**6. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants and donations	138,000	<b>138,000</b>

	<i>As restated Grants to Institutions 2020 £</i>	<i>As restated Total funds 2020 £</i>
Grants and donations	119,790	119,790

The charity has made the following material grants to institutions during the year:

	<b>2021 £</b>	<b>2020 £</b>
<b>Name of institution</b>		
IDF Europe	4,348	4,348
Euradia	5,652	5,652
Kings College London - FEND Fellowship	128,000	61,790
Kings College London - Summer school module	-	48,000
	<b>138,000</b>	119,790

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total 2021 £</b>
Direct costs - Training and education	221,104	<b>221,104</b>
	<u>221,104</u>	<u>221,104</u>
	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total 2020 £</i>
Direct costs - Training and education	94,411	94,411
	<u>94,411</u>	<u>94,411</u>

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Grant funding of activities 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs - Training and education	7,040	138,000	76,064	<b>221,104</b>
	<u>7,040</u>	<u>138,000</u>	<u>76,064</u>	<u>221,104</u>
	<i>As restated Activities undertaken directly 2020 £</i>	<i>As restated Grant funding of activities 2020 £</i>	<i>As restated Support costs 2020 £</i>	<i>As restated Total funds 2020 £</i>
Direct costs - Training and education	11,662	119,790	(37,041)	94,411
	<u>11,662</u>	<u>119,790</u>	<u>(37,041)</u>	<u>94,411</u>



**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Training and education 2021 £</b>	<b>Total funds 2021 £</b>
Journal publishing costs	7,040	<b>7,040</b>

	<i>As restated Training and education 2020 £</i>	<i>As restated Total funds 2020 £</i>
Conference costs	4,552	4,552
Travel and subsistence	1,465	1,465
Journal publishing costs	5,645	5,645
	<u>11,662</u>	<u>11,662</u>

**Analysis of support costs**

	<b>Training and education 2021 £</b>	<b>Total funds 2021 £</b>
Staff costs	360	<b>360</b>
Legal and professional costs	4,017	<b>4,017</b>
Office and administration costs	6,257	<b>6,257</b>
Foreign currency losses	65,356	<b>65,356</b>
Depreciation	74	<b>74</b>
	<u>76,064</u>	<u><b>76,064</b></u>

**FOUNDATION OF EUROPEAN NURSES IN DIABETES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>As restated</i> <i>Training and</i> <i>education</i> <i>2020</i> <i>£</i>	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
Staff costs	390	390
Legal and professional costs	4,518	4,518
Office and administration costs	6,937	6,937
Foreign currency gains	(48,971)	(48,971)
Depreciation	85	85
	<u>(37,041)</u>	<u>(37,041)</u>

**9. Independent examiner's remuneration**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	<b>3,360</b>	3,169
Fees payable to the charity's independent examiner in respect of: All other services	<b>657</b>	549

**10. Staff costs**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Wages and salaries	<b>360</b>	390

The average number of persons employed by the charity during the year was 1 (2020: 1).

No employee received remuneration amounting to more than £60,000 in either year.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

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**11. Trustees' remuneration and expenses (continued)**

During the year ended 31 December 2021, expenses totalling £1,125 were reimbursed or paid directly to 2 Trustees (2020 - £2,131 to 3 Trustees). These were for telephone and other office expenditure (2020 also included reimbursed travel expenditure).

**12. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2021	7,139
At 31 December 2021	<u>7,139</u>
<b>Depreciation</b>	
At 1 January 2021	4,876
Charge for the year	74
At 31 December 2021	<u>4,950</u>
<b>Net book value</b>	
At 31 December 2021	<u><u>2,189</u></u>
<i>At 31 December 2020</i>	<u><u>2,263</u></u>

**13. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	801	2,686
	<u>801</u>	<u>2,686</u>

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**14. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	24	24
Accruals and deferred income	20,751	3,157
	<u>20,775</u>	<u>3,181</u>

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds	<u>1,342,921</u>	<u>85,065</u>	<u>(221,104)</u>	<u>1,206,882</u>

**Statement of funds - prior year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>

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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	2,189	<b>2,189</b>
Current assets	1,225,468	<b>1,225,468</b>
Creditors due within one year	(20,775)	<b>(20,775)</b>
<b>Total</b>	<u><u>1,206,882</u></u>	<u><u>1,206,882</u></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	2,263	2,263
Current assets	1,343,839	1,343,839
Creditors due within one year	(3,181)	(3,181)
<b>Total</b>	<u><u>1,342,921</u></u>	<u><u>1,342,921</u></u>

**17. Related party transactions**

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2021.

**18. Controlling party**

The charity is under control of the trustees, as a body.