

**Kinnair &
Company**



CHARTERED ACCOUNTANTS

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FOUNDATION OF EUROPEAN NURSES IN DIABETES

(a company limited by guarantee)

Annual Report and Financial Statements

31 December 2020

Company registration number
7114723

Charity registration number
1134995

**Foundation of European Nurses in Diabetes
Annual Report and Financial Statements
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Foundation of European Nurses in Diabetes

Charity information

Reference and administrative details

Trustees & directors	Kristin de Backer Deirdre Cregan Chris Delicata Anne-Marie Felton Deirdre Kyne-Grzebalski Prof Regina Wredling RN, Dr Med Sc
Members of the Executive Committee	Kristin de Backer (<i>Chairman</i>) Rita Forde (<i>Secretary</i>) Anne-Marie Felton (<i>President</i>) Ana Paiva (<i>Mambership Secretary</i>) Deirdre Kyne-Grzebalski (<i>Treasurer</i>) Davide Ausili Arja Halkeaho Eugenia Viachou Rahab Hashim
Abstract Committee	Unn-Britt Johansson
Special advisors	Els Denis RN Prof Sally Marshall BSc MB MD Assoc Prof Seyda Ozcan RN PhD Prof Regina Wredling RN, Dr Med Sc
EDN Journal editor	Davide Ausili
Honorary members	Deirdre Cregan Dr Michael Hall Sue Hamilton Stina Wallenkrans Prof Regina Wredling RN, Dr Med Sc
Company number	7114723
Charity number	1134995
Registered office	37 Earls Drive Newcastle Upon Tyne NE15 7AL
Website	www.fend.org
Independent examiners	Kinnair and Company Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Barclays Bank plc Leicester

Foundation of European Nurses in Diabetes

Report of the trustees

Introduction

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and principal activity

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe; and
- to promote for the public benefit the education and training of nurses working in diabetes care throughout Europe, by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

Professional support

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes.

The European Nurses Diabetes Collaborative Universities Programme (ENDCUP) is provided for nurses from the whole of Europe. It is accredited by Kings College University and is funded by FEND.

FEND completed the funding of the third PhD Training fellowships (student at Kings College University of London) in 2020.

FEND is also supporting two post-doc Fellows.

FEND re-established the FEND journal "International Diabetes Nursing".

Public good

FEND continues to collaborate with Pan European organisations including Euradia, International Diabetes Federation Europe (IDF) and the European Coalition in Diabetes (ECD).

FEND continues with plans to work with Kings College University to establish 'The FEND European Education Unit' in the near future.

Foundation of European Nurses in Diabetes

Report of the trustees

Financial review

The charity's incoming resources decreased from £184,708 to £151,431. Total resources expended decreased from £493,910 to £94,411. Net incoming resources for the year amounted to £57,020 (2019 - £309,202).

The trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,342,921, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by the appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Reserves policy

The Foundation of European Nurses in Diabetes takes a 3 year forward view based upon the committed expenditure on PhD students and the Chair which amount to £540,000 in total. The trustees are therefore in a position to cover other expected charitable expenditure over the following 3 years under an adverse scenario.

Plans for future periods

FEND will fund a further two Training Fellowships in 2021 for 3 years.

The "Diabetes Clinical Care and Management" MSC programme funded by FEND will continue.

To develop and implement a pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

Structure, governance and management

As a company limited by guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for debts and liabilities contracted before he/she ceases to be a member. The relevant governing document is the Memorandum and Articles of Association.

The trustees have not delegated day to day running of the charity, this is maintained by themselves.

New trustees are appointed by the serving trustees. The training and induction provided for new trustees is provided by the serving trustees.

Foundation of European Nurses in Diabetes

Report of the trustees

Reference and administrative details

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a company limited by guarantee (registered number 7114723) and is also a registered charity (registration number 1134995).

The trustees who acted during the year and up to the date of the report are shown on page 1.

The registered office of the charity and details of its principal advisers are given on page 1.

Public benefit

The trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Foundation of European Nurses in Diabetes for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 10/6/2021 . and signed on its behalf by:

Deirdre Kyne-Grzebalski
Treasurer

Foundation of European Nurses in Diabetes
Independent examiners' report to the trustees of Foundation of European Nurses
in Diabetes

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kimair + Company

Kinnair and Company
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

...11/6/2021...

Foundation of European Nurses in Diabetes
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted income funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Charitable activities	2	124	-	124	50,070
Other trading activities	3	145,902	-	145,902	123,497
Investment income	4	5,405	-	5,405	11,141
Total		151,431	-	151,431	184,708
Expenditure on:					
Charitable activities	5	94,411	-	94,411	493,910
Total		94,411	-	94,411	493,910
Net movement in funds		57,020	-	57,020	(309,202)
Funds brought forward		1,285,901	-	1,285,901	1,595,103
Funds carried forward		1,342,921	-	1,342,921	1,285,901

The charitable company has no recognised gains or losses other than those shown in the Statement of Financial Activities. None of the charitable company's activities were acquired or discontinued during the above two financial years.

Foundation of European Nurses in Diabetes
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,263	2,348
Current assets			
Debtors	10	2,686	11,166
Cash at bank and in hand		1,341,153	1,275,629
Total current assets		<u>1,343,839</u>	<u>1,286,795</u>
Liabilities: amounts falling due within one year	11	(3,181)	(3,242)
Net current assets		<u>1,340,658</u>	<u>1,283,553</u>
Net assets		<u>1,342,921</u>	<u>1,285,901</u>
Funds			
<i>Unrestricted funds:</i>			
- General Fund	12	1,342,921	1,285,901
		<u>1,342,921</u>	<u>1,285,901</u>
Total charity funds		<u>1,342,921</u>	<u>1,285,901</u>

For the year ended 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

These accounts were approved by the directors on 10.6.2021 . . and signed on their behalf by:

D. Kyne-Grzebalski

Deirdre Kyne-Grzebalski
Trustee

The notes on pages 8 to 12 form part of these financial statements

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Accounting conventions

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

Voluntary income is recognised in the financial statements when it is received, or on an accruals basis where it can be assured with reasonable certainty and is receivable by the balance sheet date.

All other incoming resources are included in the statement of financial activities on a cash received basis or on an accruals basis where they are assured with reasonable certainty and receivable by the balance sheet date.

Expenditure

Expenditure is charged on an accruals basis, inclusive of irrecoverable Value Added Tax.

The cost of charitable activities is analysed between the direct costs of providing education and training to members (including the cost of the annual members conference), and charitable grants and donations. It also includes the support and administration costs of the organisation's charitable activities.

Fixed assets

All fixed assets are initially recorded at cost inclusive of irrecoverable Value Added Tax or, for donated assets, at market value, and depreciated over their useful economic life. The de minimis level for the capitalisation of assets is £500. Depreciation is calculated using the following rates:

Office equipment	25% straight line
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Taxation

The charitable company is exempt from income tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the income and expenditure account.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic.

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies (continued)

Fund accounting

The charity operates unrestricted funds which the charity may use for its charitable purposes at its discretion.

2 Income: Charitable activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Conference income	-	-	-	50,070
Other income	124	-	124	-
	<u>124</u>	<u>-</u>	<u>124</u>	<u>50,070</u>

3 Income: Other trading activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Members' subscriptions	5,038	-	5,038	5,249
Corporate sponsorship	140,864	-	140,864	118,248
	<u>145,902</u>	<u>-</u>	<u>145,902</u>	<u>123,497</u>

4 Income: Investment income

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 £
Bank interest receivable	5,405	-	5,405	11,141
	<u>5,405</u>	<u>-</u>	<u>5,405</u>	<u>11,141</u>

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

5 Expenditure: Charitable activities

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Training & education:				
- ENDCUP vocational training	-	-	-	4,260
- FEND Fellowship PhD training	61,790	-	61,790	260,240
- FEND Summer School Module	48,000	-	48,000	74,640
- Conference costs	4,552	-	4,552	64,462
- Travel and subsistence	1,465	-	1,465	18,538
- Journal publishing costs	5,645	-	5,645	-
Training & education support costs:				
- Foreign currency (gains)/losses	(48,971)	-	(48,971)	48,476
Grants & donations:				
- IDF Europe	4,348	-	4,348	4,348
- Euradia	5,652	-	5,652	6,870
Legal and professional costs	4,518	-	4,518	3,709
Administration:				
- Staff costs	390	-	390	1,785
- Office and administration costs	7,022	-	7,022	6,582
	<u>94,411</u>	<u>-</u>	<u>94,411</u>	<u>493,910</u>

All grants and donations made by FEND during 2020 were to institutions. No grants or donations were made to individuals during the year. Further details are given in the trustees report.

6 Expenditure: Governance costs

Included in expenditure: charitable activities are governance costs amounting to:

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Legal and professional costs	4,518	-	4,518	3,709
General administrative costs	712	-	712	6
	<u>5,230</u>	<u>-</u>	<u>5,230</u>	<u>3,715</u>

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

7 Staff costs	2020 £	2019 £
Salaries	390	1,785
	<u>390</u>	<u>1,785</u>

No employee earned more than £60,000 during the year. The trustees received no remuneration for their services. The following travel, subsistence, accommodation and telephone expenses were paid on behalf of the trustees and the members of the executive committee:

	2020 Number	2019 Number	2020 £	2019 £
Trustees	5	5	2,131	10,741
Executive committee	9	5	498	2,690
	<u>14</u>	<u>10</u>	<u>2,629</u>	<u>13,431</u>

The average number of staff employed during the year was:

	2020 Number	2019 Number
Administration	1	1
	<u>1</u>	<u>1</u>

8 Net outgoing resources	2020 £	2019 £
This is stated after charging:		
Independent examiners' remuneration		
- as independent examiners	2,100	2,100
- other services	<u>1,500</u>	<u>1,500</u>

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

9 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2020	7,139
At 31 December 2020	<u>7,139</u>
Depreciation	
At 1 January 2020	4,791
Charge for the year	85
At 31 December 2020	<u>4,876</u>
Net book value	
At 31 December 2020	<u>2,263</u>
At 31 December 2019	<u>2,348</u>

10 Debtors	2020 £	2019 £
Prepayments and accrued income	<u>2,686</u>	<u>11,166</u>

11 Creditors: amounts falling due within one year	2020 £	2019 £
Other taxes and social security costs	24	84
Accruals and deferred income	<u>3,157</u>	<u>3,158</u>
	<u>3,181</u>	<u>3,242</u>

12 Funds	At 1 Jan 2020 £	Incoming resources £	Outgoing resources £	At 31 Dec 2020 £
Unrestricted funds				
General fund	1,285,901	151,431	(94,411)	1,342,921
Total unrestricted funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>
Total funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>

13 Related party transactions

The trustees are not aware of any transactions or balances with related parties other than those disclosed in note 7.

14 Controlling party

The charity is under the control of the trustees, as a body.