

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales · Charity number 1134995

Details

Status Registered

Legal form Charitable company

Company number [07114723](#)

Registered 2010-03-17

Register [View on the Charity Commission register](#)

Contact

Address Knoll View
Bridgwater Road
Uphill
Weston-Super-Mare
Avon
BS23 4TY

Phone 07939120943

Email rahabfend@gmail.com

Website www.fend.org

Activities

Objects: TO PROMOTE FOR THE PUBLIC BENEFIT IMPROVEMENTS IN THE HEALTH AND TREATMENT OF SUFFERERS FROM DIABETES BY;1 THE DEVELOPMENT AND PROMOTION OF THE ROLE OF THE DIABETES NURSE SPECIALIST THROUGHOUT EUROPE; AND2 THE EDUCATION AND TRAINING OF NURSES WORKING IN DIABETES CARE THROUGHOUT EUROPE BY THE DEVELOPMENT AND SUPPORT OF TRAINING PROGRAMMES, INCLUDING THE ORGANISATION OF CONFERENCES AND SYMPOSIA TO FURTHER SUCH PROGRAMMES AND THE DISSEMINATION OF INFORMATION RELATING TO THE PROCEEDINGS AT SUCH CONFERENCES OR SYMPOSIA.

Activities: To promote for the public benefit the education and training of nurses working in diabetes care throughout Europe, by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EUROPE
- Belgium
- Malta
- Newcastle Upon Tyne City
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£59,859	£72,287	-	-
2023-12-31	£67,781	£279,313	-	-
2022-12-31	£85,065	£224,104	-	-
2021-12-31	£85,065	£221,104	-	-
2020-12-31	£151,431	£94,411	-	-

Trustees

Name	Role	Appointed
Kristin De Backer	Chair	2014-09-19
ANNE-MARIE FELTON		
Rahab Hashim		2025-02-01

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales - Charity number 1134995

Accounts

Registered number: 7114723
Charity number: 1134995

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Kristin de Backer
Deirdre Cregan
Chris Delicata
Anne-Marie Felton
Deirdre Kyne-Grzebalski
Prof Regina Wredling RN, Dr Med Sc

Company registered number

7114723

Charity registered number

1134995

Registered office

Knoll View
Bridgewater Road
Uphill
Weston Super Mare
Somerset
BS23 4TY

Accountants

Kinnair and Company Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
Leicester

Close Brothers Savings
10 Crown Place
London

Members of the Executive Committee

Kristin de Backer (Chairman)
Rita Forde (Secretary)
Anne-Marie Felton (President)
Ana Paiva (Membership Secretary)
Rahab Hashim (Treasurer)
Deidre Kyne-Grzebalski
Davide Ausili
Eugenia Viachou

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Abstract Committee

Unn-Britt Johansson

Special Advisors

Els Denis RN
Prof Sally Marshall BSc MB MD
Assoc Prof Seyda Ozcan RN PhD
Prof Regina Wredling RN, Dr Med Sc

Honorary Members

Deirdre Cregan
Dr Michael Hall
Sue Hamilton
Stina Wallenkrans
Prof Regina Wredling RN, Dr Med Sc

EDN Journal Editor

Davide Ausili

Website

www.fend.org

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the charity for the year from 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

• Main achievements of the charity

Professional Support

A Virtual Annual Conference continues to be organised over two days providing up to date information on many aspects of Diabetes.

The European Nurses Collaborative Universities Programme (ENDCUP) is continuing for nurses specialising in Diabetes from the whole of Europe. It is accredited by King's College University and funded by FEND.

An online Journal is available for all Nurses specialising in Diabetes.

Public Good

FEND continues to collaborate with Pan European organisations including the International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

● **Financial overview**

The charity's incoming resources decreased from £67,781 to £59,859. Total resources expended decreased from £279,313 to £72,287. Net outgoing resources for the year amounted to £12,428 (2023: net outgoing resources: £211,532).

The Trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £917,735, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

● **Reserves policy**

The free reserves of the charity at 31 December 2024 were £917,735 (2023: £930,163).

The Board of Trustees have agreed that it is necessary to maintain a level of reserves to cover the annual administrative costs. The Trustees plan to use these monies when the Charity resumes annual face to face conferences in different venues across Europe. This has always been our biggest outgoing, until the Covid restrictions were put in place and we could not meet together or travel to appropriate venues.

The FEND MSc Programme continues and is highly valued by our membership. The course is validated and implemented by the Florence Nightingale Faculty of Nursing and funded by FEND.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Principal risks and uncertainties**

The Trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Structure, governance and management

● **Constitution**

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New Trustees are appointed by the serving Trustees.

● **Policies adopted for the induction and training of Trustees**

The training and induction provided for new Trustees is provided by the serving Trustees.

Plans for future periods

The Diabetes Clinical Care and Management MSc Programme will continue to be funded by FEND. No further PhD Programmes will be funded by FEND.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
25/09/2025 and signed on their behalf by:


Deirdre Kyne-Grzebalski

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Mai Mak

Dated:

25/09/2025

Mai Mak FCA

Kinnair and Company Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	34,783	34,783	43,478
Charitable activities	4	3,233	3,233	4,151
Investments	5	21,843	21,843	20,152
Total income		59,859	59,859	67,781
Expenditure on:				
Charitable activities	7	72,287	72,287	279,313
Total expenditure		72,287	72,287	279,313
Net movement in funds		(12,428)	(12,428)	(211,532)
Reconciliation of funds:				
Total funds brought forward		930,163	930,163	1,141,695
Net movement in funds		(12,428)	(12,428)	(211,532)
Total funds carried forward		917,735	917,735	930,163

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7114723

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	919	1,233
		<u>919</u>	<u>1,233</u>
Current assets			
Debtors	13	10,436	10,370
Cash at bank and in hand		910,538	922,442
		<u>920,974</u>	<u>932,812</u>
Creditors: amounts falling due within one year	14	(4,158)	(3,882)
Net current assets		<u>916,816</u>	<u>928,930</u>
Total net assets		<u>917,735</u>	<u>930,163</u>
Charity funds			
Unrestricted funds	16	917,735	930,163
Total funds		<u>917,735</u>	<u>930,163</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25/09/25 and signed on their behalf by:


Deirdre Kyne-Grzebalski

The notes on pages 10 to 22 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a private company limited by guarantee incorporated in England and Wales, (registered number 7114723) and is also a registered charity (registration number 1134995).

The Trustees who acted during the year and up to the date of the Trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Office equipment	-	25% reducing balance
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FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Sponsorship	34,783	34,783
	34,783	34,783
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sponsorship	43,478	43,478
	43,478	43,478

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Registration fees	537	537
Members' subscriptions	2,696	2,696
	3,233	3,233
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Members' subscriptions	4,151	4,151
	4,151	4,151

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	21,843	21,843
	<u>21,843</u>	<u>21,843</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest receivable	20,152	20,152
	<u>20,152</u>	<u>20,152</u>

6. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants and donations	4,348	4,348
	<u>4,348</u>	<u>4,348</u>

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants and donations	240,783	240,783
	<u>240,783</u>	<u>240,783</u>

The charity has made the following material grants to institutions during the year:

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of grants (continued)

	2024 £	2023 £
Name of institution		
IDF Europe	4,348	4,348
King's College London - FEND Fellowship	-	100,000
King's College London - ENDCUP	-	136,000
Other grants to institutions	-	435
	4,348	240,783

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Training and education	72,287	72,287
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Training and education	279,313	279,313

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Training and education	26,475	4,348	41,464	72,287

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Training and education	7,208	240,783	31,322	279,313

Analysis of direct costs

	Training and education 2024 £	Total funds 2024 £
Conference costs	20,140	20,140
Travel and subsistence	4,340	4,340
Journal publishing costs	1,995	1,995
	<u>26,475</u>	<u>26,475</u>

	<i>Training and education 2023 £</i>	<i>Total funds 2023 £</i>
Travel and subsistence	4,866	4,866
Journal publishing costs	2,342	2,342
	<u>7,208</u>	<u>7,208</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Training and education 2024 £	Total funds 2024 £
Staff costs	820	820
Office and administration costs	3,047	3,047
Foreign currency losses	32,454	32,454
Depreciation	314	314
Governance costs	4,829	4,829
	41,464	41,464
	<i>Training and education 2023 £</i>	<i>Total funds 2023 £</i>
Legal and professional costs	706	706
Office and administration costs	1,296	1,296
Foreign currency losses	25,028	25,028
Depreciation	410	410
Governance costs	3,882	3,882
	31,322	31,322

Governance costs above comprise accountancy and independent examination costs.

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	3,465	3,235
Fees payable to the charity's independent examiner in respect of:		
All other services	671	588
	671	588

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10. Staff costs

	2024 £	2023 £
Wages and salaries	820	-
	820	-
	820	-

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Number of employees	1	-
	1	-
	1	-

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £5,768 were reimbursed or paid directly to 3 Trustees (2023 - £1,747 to 2 Trustees). These were for travel, telephone and other office expenditure.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2024	7,139
At 31 December 2024	7,139
Depreciation	
At 1 January 2024	5,906
Charge for the year	314
At 31 December 2024	6,220

FOUNDATION OF EUROPEAN NURSES IN DIABETES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Tangible fixed assets (continued)

	Office equipment £
Net book value	
At 31 December 2024	919
At 31 December 2023	1,233

13. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	81	-
Prepayments and accrued income	10,355	10,370
	10,436	10,370

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,158	3,882

15. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	910,538	922,442

Financial assets measured at fair value through income and expenditure comprise bank balances.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	930,163	59,859	(72,287)	917,735

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds	<i>1,141,695</i>	<i>67,781</i>	<i>(279,313)</i>	<i>930,163</i>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	919	919
Current assets	920,974	920,974
Creditors due within one year	(4,158)	(4,158)
Total	917,735	917,735

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,233	1,233
Current assets	932,812	932,812
Creditors due within one year	(3,882)	(3,882)
Total	<u>930,163</u>	<u>930,163</u>

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2024.

19. Controlling party

The charity is under control of the Trustees, as a body.

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales - Charity number 1134995

Accounts

Registered number: 7114723
Charity number: 1134995

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Kristin de Backer
Deirdre Cregan
Chris Delicata
Anne-Marie Felton
Deirdre Kyne-Grzebalski
Prof Regina Wredling RN, Dr Med Sc

Company registered number

7114723

Charity registered number

1134995

Registered office

37 Earl's Drive
Newcastle upon Tyne
NE15 7AL

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
Leicester

Close Brothers Savings
10 Crown Place
London

Members of the Executive Committee

Kristin de Backer (Chairman)
Rita Forde (Secretary)
Anne-Marie Felton (President)
Ana Paiva (Membership Secretary)
Deirdre Kyne-Grzebalski (Treasurer)
Davide Ausili
Eugenia Viachou Rahab Hashim

Abstract Committee

Unn-Britt Johansson

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Special Advisors

Els Denis RN
Prof Sally Marshall BSc MB MD
Assoc Prof Seyda Ozcan RN PhD
Prof Regina Wredling RN, Dr Med Sc

Honorary Members

Deirdre Cregan
Dr Michael Hall
Sue Hamilton
Stina Wallenkrans
Prof Regina Wredling RN, Dr Med Sc

EDN Journal Editor

Davide Ausili

Website

www.fend.org

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year from 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

● Main achievements of the charity

Professional Support

A Virtual Annual Conference continues to be organised over two days providing up to date information on many aspects of Diabetes.

The European Nurses Collaborative Universities Programme (ENDCUP) is continuing for nurses specialising in Diabetes from the whole of Europe. It is accredited by King's College University and funded by FEND.

An online Journal is available for all Nurses specialising in Diabetes.

Public Good

FEND continues to collaborate with Pan European organisations including the International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

• Financial overview

The charity's incoming resources decreased from £85,777 to £67,781. Total resources expended increased from £150,964 to £279,313. Net outgoing resources for the year amounted to £211,532 (2022 - net outgoing resources: £65,187).

The Trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £930,163, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

• Reserves policy

The free reserves of the charity at 31 December 2023 were £928,930 (2022: £1,140,052).

The Board of Trustees have agreed that it is necessary to maintain a level of reserves to cover the annual administrative costs to the Charity and the final expenditure for two PhD students. This amounts to £100,000 until the end of 2024. The Trustees are pleased to note that the total funds exceed this figure and plan to use these monies when the Charity resumes annual face to face conferences in different venues across Europe. This has always been our biggest outgoing, until the Covid restrictions were put in place and we could not meet together or travel to appropriate venues.

The FEND MSc Programme continues and is highly valued by our membership. The course is validated and implemented by the Florence Nightingale Faculty of Nursing and funded by FEND.

• Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Principal risks and uncertainties

The Trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Structure, governance and management

• Constitution

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New Trustees are appointed by the serving Trustees.

• **Policies adopted for the induction and training of Trustees**

The training and induction provided for new Trustees is provided by the serving Trustees.

Plans for future periods

The Diabetes Clinical Care and Management MSc Programme will continue funded by FEND.

No further PhD Programmes will be funded by FEND.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

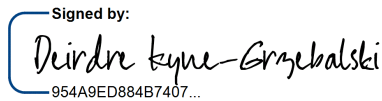
FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities (CONTINUED)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 9 September 2024 and signed on their behalf by:

Signed by:

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Deirdre Kyne-Grzebalski

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Mai Mak FCA

DocuSigned by:
Mai Mak
91D015DD4D1845B...

Dated: 9 September 2024

Kinnair Associates Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	43,478	43,478	78,255
Charitable activities	4	4,151	4,151	3,481
Investments	5	20,152	20,152	4,041
Total income		<u>67,781</u>	<u>67,781</u>	<u>85,777</u>
Expenditure on:				
Charitable activities	7	279,313	279,313	150,964
Total expenditure		<u>279,313</u>	<u>279,313</u>	<u>150,964</u>
Net movement in funds		<u>(211,532)</u>	<u>(211,532)</u>	<u>(65,187)</u>
Reconciliation of funds:				
Total funds brought forward		1,141,695	1,141,695	1,206,882
Net movement in funds		(211,532)	(211,532)	(65,187)
Total funds carried forward		<u>930,163</u>	<u>930,163</u>	<u>1,141,695</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7114723

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,233	1,643
		<u>1,233</u>	<u>1,643</u>
Current assets			
Debtors	13	10,370	3,463
Cash at bank and in hand		922,442	1,157,700
		<u>932,812</u>	<u>1,161,163</u>
Creditors: amounts falling due within one year	14	(3,882)	(21,111)
Net current assets		<u>928,930</u>	<u>1,140,052</u>
Total net assets		<u>930,163</u>	<u>1,141,695</u>
Charity funds			
Unrestricted funds	16	930,163	1,141,695
Total funds		<u>930,163</u>	<u>1,141,695</u>


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 September 2024 and signed on their behalf by:

Signed by:

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Deirdre Kyne-Grzebalski

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a private company limited by guarantee incorporated in England and Wales, (registered number 7114723) and is also a registered charity (registration number 1134995).

The Trustees who acted during the year and up to the date of the Trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries and taking into consideration the potential impact of the Covid pandemic, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Sponsorship	43,478	43,478

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sponsorship	78,255	78,255

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Members' subscriptions	4,151	4,151

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Members' subscriptions	3,481	3,481

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	20,152	20,152

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investment income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest receivable	4,041	4,041

6. Analysis of grants

	Grants to Institutions 2023 £	Total funds 2023 £
Grants and donations	240,783	240,783

	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants and donations	184,348	184,348

The charity has made the following material grants to institutions during the year:

	2023 £	<i>2022 £</i>
Name of institution		
IDF Europe	4,348	4,348
King's College London - FEND Fellowship	100,000	100,000
King's College London - ENDCUP	136,000	80,000
Other grants to institutions	435	-
	240,783	184,348

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs - Training and education	279,313	279,313

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Direct costs - Training and education	150,964	150,964

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - Training and education	7,208	240,783	31,322	279,313

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - Training and education	6,981	184,348	(40,365)	150,964

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Training and education 2023 £	Total funds 2023 £
Travel and subsistence	4,866	4,866
Journal publishing costs	2,342	2,342
	<u>7,208</u>	<u>7,208</u>

	<i>Training and education 2022 £</i>	<i>Total funds 2022 £</i>
Journal publishing costs	6,981	6,981
	<u>6,981</u>	<u>6,981</u>

Analysis of support costs

	Training and education 2023 £	Total funds 2023 £
Legal and professional costs	706	706
Office and administration costs	1,296	1,296
Foreign currency losses	25,028	25,028
Depreciation	410	410
Governance costs	3,882	3,882
	<u>31,322</u>	<u>31,322</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Training and education 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	300	300
Legal and professional costs	661	661
Office and administration costs	4,512	4,512
Foreign currency gains	(50,080)	(50,080)
Depreciation	546	546
Governance costs	3,696	3,696
	<u>(40,365)</u>	<u>(40,365)</u>

Governance costs above comprise accountancy and independent examination costs.

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	3,235	3,080
Fees payable to the charity's independent examiner in respect of:		
All other services	588	551

10. Staff costs

	2023 £	2022 £
Wages and salaries	-	300

The average number of persons employed by the charity during the year was 1 (2020: 1).

No employee received remuneration amounting to more than £60,000 in either year.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totalling £1,747 were reimbursed or paid directly to 2 Trustees (2022 - £1,004 to 2 Trustees). These were for travel, telephone and other office expenditure.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2023	7,139
At 31 December 2023	7,139
Depreciation	
At 1 January 2023	5,496
Charge for the year	410
At 31 December 2023	5,906
Net book value	
At 31 December 2023	1,233
<i>At 31 December 2022</i>	1,643

13. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	10,370	3,463
	10,370	3,463

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	24
Accruals and deferred income	3,882	21,087
	<u>3,882</u>	<u>21,111</u>

Accruals and deferred income includes £nil (2022: £17,391) funding received in advance for the following financial year.

15. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	922,442	1,157,700
	<u>922,442</u>	<u>1,157,700</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	1,141,695	67,781	(279,313)	930,163

Statement of funds - prior year

	<i>Balance at</i> <i>1 January</i> <i>2022</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31</i> <i>December</i> <i>2022</i> £
Unrestricted funds				
General Funds	1,206,882	85,777	(150,964)	1,141,695

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,233	1,233
Current assets	932,812	932,812
Creditors due within one year	(3,882)	(3,882)
Total	930,163	930,163

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,643	1,643
Current assets	1,161,163	1,161,163
Creditors due within one year	(21,111)	(21,111)
Total	<u><u>1,141,695</u></u>	<u><u>1,141,695</u></u>

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2023.

19. Controlling party

The charity is under control of the Trustees, as a body.

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales - Charity number 1134995

Accounts

Registered number: 7114723
Charity number: 1134995

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Kristin de Backer
Deirdre Cregan
Chris Delicata
Anne-Marie Felton
Deirdre Kyne-Grzebalski
Prof Regina Wredling RN, Dr Med Sc

Company registered number

7114723

Charity registered number

1134995

Registered office

37 Earl's Drive
Newcastle upon Tyne
NE15 7AL

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
Leicester

Close Brothers Savings
10 Crown Place
London

Members of the Executive Committee

Kristin de Backer (Chairman)
Rita Forde (Secretary)
Anne-Marie Felton (President)
Ana Paiva (Membership Secretary)
Deirdre Kyne-Grzebalski (Treasurer)
Davide Ausili
Eugenia Viachou
Rahab Hashim

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Abstract Committee

Unn-Britt Johansson

Special Advisors

Els Denis RN
Prof Sally Marshall BSc MB MD
Assoc Prof Seyda Ozcan RN PhD
Prof Regina Wredling RN, Dr Med Sc

Honorary Members

Deirdre Cregan
Dr Michael Hall
Sue Hamilton
Stina Wallenkrans
Prof Regina Wredling RN, Dr Med Sc

EDN Journal Editor

Davide Ausili

Website

www.fend.org

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year from 1 January 2022 to 31 December 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

• Main achievements of the charity

Professional support

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes. This will continue as a Virtual Conference at present.

The European Nurses Collaborative Universities Programme (ENDCUP) is provided for nurses specialising in Diabetes from the whole of Europe. It is accredited by King's College University and funded by FEND.

FEND is in the process of producing an Online Journal for all Nurses specialising in Diabetes in Europe.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Public good

FEND continues to collaborate with pan European organisations including International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

FEND continues with plans to work with King's College University to establish "The FEND European Education Unit" in the near future.

Financial review

● **Financial overview**

The charity's incoming resources increased slightly from £85,065 to £85,777. Total resources expended decreased from £221,104 to £150,964. Net outgoing resources for the year amounted to £65,187 (2021 - net outgoing resources: £136,039).

The Trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,141,695, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

● **Reserves policy**

The free reserves of the charity at 31 December 2022 were £1,140,052 (2021: £1,204,693).

The Board of Trustees have agreed that it is necessary to maintain a level of reserves to cover the annual administration costs of the charity together with committed expenditure on PhD students. This amounts to £120,000 at 31 December 2022. The Trustees are pleased to note that the total funds exceed this figure and plan to use these monies when the Charity resumes annual face to face Conferences in different venues across Europe. This has always been our biggest outgoing, until the Covid restrictions were put in place and we could not meet together or travel to appropriate venues.

The FEND MSc Programme continues in 2023/24 and is highly valued by our membership. This program is validated and implemented by the Florence Nightingale faculty of nursing and funded by FEND.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Principal risks and uncertainties**

The Trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed Trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

• **Constitution**

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New Trustees are appointed by the serving Trustees.

• **Policies adopted for the induction and training of Trustees**

The training and induction provided for new Trustees is provided by the serving Trustees.

Plans for future periods

The Diabetes Clinical Care and Management MSC Programme funded by FEND will continue.

We aim to implement our pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

FEND will continue to fund PhD Training Fellowships until 2024.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 September 2023 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

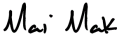
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

DocuSigned by:

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Mai Mak FCA

Dated: 7 September 2023

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	78,255	78,255	78,271
Charitable activities	4	3,481	3,481	4,993
Investments	5	4,041	4,041	1,801
Total income		<u>85,777</u>	<u>85,777</u>	<u>85,065</u>
Expenditure on:				
Charitable activities	7	150,964	150,964	221,104
Total expenditure		<u>150,964</u>	<u>150,964</u>	<u>221,104</u>
Net movement in funds		<u>(65,187)</u>	<u>(65,187)</u>	<u>(136,039)</u>
Reconciliation of funds:				
Total funds brought forward		1,206,882	1,206,882	1,342,921
Net movement in funds		(65,187)	(65,187)	(136,039)
Total funds carried forward		<u><u>1,141,695</u></u>	<u><u>1,141,695</u></u>	<u><u>1,206,882</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)
REGISTERED NUMBER: 7114723

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,643	2,189
		<u>1,643</u>	<u>2,189</u>
Current assets			
Debtors	13	3,463	801
Cash at bank and in hand		1,157,700	1,224,667
		<u>1,161,163</u>	<u>1,225,468</u>
Creditors: amounts falling due within one year	14	(21,111)	(20,775)
Net current assets		<u>1,140,052</u>	<u>1,204,693</u>
Total net assets		<u><u>1,141,695</u></u>	<u><u>1,206,882</u></u>
Charity funds			
Unrestricted funds	16	1,141,695	1,206,882
Total funds		<u><u>1,141,695</u></u>	<u><u>1,206,882</u></u>

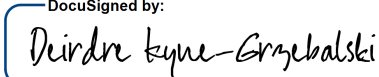
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 September 2023 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

The notes on pages 10 to 21 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a private company limited by guarantee incorporated in England and Wales, (mosregistered number 7114723) and is also a registered charity (registration number 1134995).

The Trustees who acted during the year and up to the date of the Trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries and taking into consideration the potential impact of the Covid pandemic, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. .

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Sponsorship	78,255	78,255

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	16	16
Sponsorship	78,255	78,255
	<u>78,271</u>	<u>78,271</u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Registration fees	-	-
Members' subscriptions	3,481	3,481
	<u>3,481</u>	<u>3,481</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Registration fees	809	809
Members' subscriptions	4,184	4,184
	<u>4,993</u>	<u>4,993</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	4,041	4,041
	<u>4,041</u>	<u>4,041</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest receivable	1,801	1,801
	<u>1,801</u>	<u>1,801</u>

6. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £
Grants and donations	184,348	184,348
	<u>184,348</u>	<u>184,348</u>
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants and donations	138,000	138,000
	<u>138,000</u>	<u>138,000</u>

The charity has made the following material grants to institutions during the year:

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Analysis of grants (continued)

	2022	<i>2021</i>
	£	£
Name of institution		
IDF Europe	4,348	4,348
Euradia	-	5,652
King's College London - FEND Fellowship	100,000	128,000
King's College London - ENDCUP 2022	80,000	-
	184,348	<i>138,000</i>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022	Total 2022
	£	£
Direct costs - Training and education	150,964	150,964

	<i>Unrestricted funds 2021</i>	<i>Total 2021</i>
	£	£
Direct costs - Training and education	221,104	<i>221,104</i>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022	Grant funding of activities 2022	Support costs 2022	Total funds 2022
	£	£	£	£
Direct costs - Training and education	6,981	184,348	(40,365)	150,964

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Training and education	<u>7,040</u>	<u>138,000</u>	<u>76,064</u>	<u>221,104</u>

Analysis of direct costs

	Training and education 2022 £	Total funds 2022 £
Journal publishing costs	<u>6,981</u>	<u>6,981</u>

	<i>Training and education 2021 £</i>	<i>Total funds 2021 £</i>
Journal publishing costs	<u>7,040</u>	<u>7,040</u>

Analysis of support costs

	Training and education 2022 £	Total funds 2022 £
Staff costs	300	300
Legal and professional costs	4,357	4,357
Office and administration costs	4,512	4,512
Foreign currency gains	(50,080)	(50,080)
Depreciation	546	546
	<u>(40,365)</u>	<u>(40,365)</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Training and education 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	360	360
Legal and professional costs	4,017	4,017
Office and administration costs	6,257	6,257
Foreign currency gains	65,356	65,356
Depreciation	74	74
	<u>76,064</u>	<u>76,064</u>

9. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	3,696	3,360
Fees payable to the charity's independent examiner in respect of: All other services	661	657

10. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	300	360

The average number of persons employed by the charity during the year was 1 (2020: 1).

No employee received remuneration amounting to more than £60,000 in either year.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £1,004 were reimbursed or paid directly to 2 Trustees (2021 - £1,125 to 2 Trustees). These were for telephone and other office expenditure (2020 also included reimbursed travel expenditure).

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2022	7,139
At 31 December 2022	7,139
Depreciation	
At 1 January 2022	4,950
Charge for the year	546
At 31 December 2022	5,496
Net book value	
At 31 December 2022	1,643
At 31 December 2021	2,189

13. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	3,463	801
	3,463	801

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other taxation and social security	24	24
Accruals and deferred income	21,087	20,751
	<u>21,111</u>	<u>20,775</u>

Accruals and deferred income includes £17,391 (2021: £17,391) funding received in advance for the following financial year.

15. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	1,157,700	1,224,667
	<u>1,157,700</u>	<u>1,224,667</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	1,206,882	85,777	(150,964)	1,141,695

Statement of funds - prior year

	<i>Balance at</i> <i>1 January</i> <i>2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31</i> <i>December</i> <i>2021</i> £
Unrestricted funds				
General Funds	1,342,921	85,065	(221,104)	1,206,882

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,643	1,643
Current assets	1,161,163	1,161,163
Creditors due within one year	(21,111)	(21,111)
Total	1,141,695	1,141,695

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,189	2,189
Current assets	1,225,468	1,225,468
Creditors due within one year	(20,775)	(20,775)
Total	<u><u>1,206,882</u></u>	<u><u>1,206,882</u></u>

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2022.

19. Controlling party

The charity is under control of the Trustees, as a body.

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales - Charity number 1134995

Accounts

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

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FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Kristin de Backer
Deirdre Cregan
Chris Delicata
Anne-Marie Felton
Deirdre Kyne-Grzebalski
Prof Regina Wredling RN, Dr Med Sc

Company registered number

7114723

Charity registered number

1134995

Registered office

37 Earls Drive
Newcastle upon Tyne
NE15 7AL

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank plc
Leicester

Close Brothers Savings
10 Crown Place
London

Members of the Executive Committee

Kristin de Backer (Chairman)
Rita Forde (Secretary)
Anne-Marie Felton (President)
Ana Paiva (Membership Secretary)
Deidre Kyne-Grzebalski (Treasurer)
Davide Ausili
Arja Halkeaho
Eugenia Viachou
Rahab Hashim

Abstract Committee

Unn-Britt Johansson

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Special Advisors

Els Denis RN
Prof Sally Marshall BSc MB MD
Assoc Prof Seyda Ozcan RN PhD
Prof Regina Wredling RN, Dr Med Sc

Honorary Members

Deirdre Cregan
Dr Michael Hall
Sue Hamilton
Stina Wallenkrans
Prof Regina Wredling RN, Dr Med Sc

EDN Journal Editor

Davide Ausili

Website

www.fend.org

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2021 to 31 December 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe: and
- to promote, for the public benefit, the education and training of nurses working in diabetes care throughout Europe by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

● **Main achievements of the charity**

Professional support

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes. For the last two years we have held a Virtual Conference.

The European Nurses Diabetes Collaborative Universities Programme (ENDCUP) is provided for nurses from the whole of Europe. It is accredited by King's College University and funded by FEND. In 2022, 20 students will be supported through an MSc program at the cost of £80,000.

FEND is in the process of setting up an Online Journal, providing the opportunity for Nurses working in Diabetes to publish their work and share ideas and initiatives.

FEND is also supporting two further PhD Fellowships at a cost of £100,000 per year.

Public good

FEND continues to collaborate with Pan European organisations including International Federation Europe (IDF) and as an equal partner in the European Coalition on Diabetes (ECD).

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

FEND continues with plans to work with Kings College University to establish "the FEND European Education Unit" in the near future.

Financial review

• **Financial overview**

The charity's incoming resources decreased from £151,431 to £85,065. Total resources expended increased from £94,411 to £221,104. Net outgoing resources for the year amounted to £136,039 (2020 - net incoming resources: £57,020).

The trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,206,882, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

• **Reserves policy**

The Foundation of European Nurses in diabetes takes a 3 year forward view based upon the committed expenditure on PhD students and the Chair which amounts to £540,000 in total. The trustees are therefore in a position to cover other expected charitable expenditure over the following 3 years under an adverse scenario.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• **Principal risks and uncertainties**

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Structure, governance and management

• **Constitution**

Foundation of European Nurses in Diabetes is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. The relevant governing document is the Memorandum and Articles of Association.

• **Methods of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New trustees are appointed by the serving trustees.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

● **Policies adopted for the induction and training of Trustees**

The training and induction provided for new trustees is provided by the serving trustees.

Plans for future periods

The Diabetes Clinical Care and Management MSC Programme funded by FEND will continue.

We aim to implement our pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

FEND will continue to fund PhD Training Fellowships until 2024.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 September 2022 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Foundation of European Nurses in Diabetes
('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

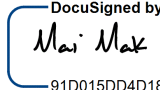
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

DocuSigned by:

Signed: 91D015DD4D1845B...

Dated: 16 September 2022

Mai Mak FCA

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
Income from:				
Donations and legacies	3	78,271	78,271	140,864
Charitable activities	4	4,993	4,993	5,038
Investments	5	1,801	1,801	5,405
Other income		-	-	124
Total income		85,065	85,065	151,431
Expenditure on:				
Charitable activities	7	221,104	221,104	94,411
Total expenditure		221,104	221,104	94,411
Net movement in funds		(136,039)	(136,039)	57,020
Reconciliation of funds:				
Total funds brought forward		1,342,921	1,342,921	1,285,901
Net movement in funds		(136,039)	(136,039)	57,020
Total funds carried forward		1,206,882	1,206,882	1,342,921

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES

(A Company Limited by Guarantee)

REGISTERED NUMBER: 7114723

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	2,189	2,263
		<u>2,189</u>	<u>2,263</u>
Current assets			
Debtors	13	801	2,686
Cash at bank and in hand		1,224,667	1,341,153
		<u>1,225,468</u>	<u>1,343,839</u>
Creditors: amounts falling due within one year	14	(20,775)	(3,181)
Net current assets		<u>1,204,693</u>	<u>1,340,658</u>
Total net assets		<u><u>1,206,882</u></u>	<u><u>1,342,921</u></u>
Charity funds			
Unrestricted funds	15	1,206,882	1,342,921
Total funds		<u><u>1,206,882</u></u>	<u><u>1,342,921</u></u>


The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 September 2022 and signed on their behalf by:

DocuSigned by:

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Deirdre Kyne-Grzebalski

The notes on pages 9 to 19 form part of these financial statements.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a company limited by guarantee (registered number 7114723) and is also a registered charity (registration number 1134995).

The trustees who acted during the year and up to the date of the trustees report are shown on page 1.

The registered office of the charity and details of its principal advisers are shown on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Foundation of European Nurses in Diabetes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries and taking into consideration the potential impact of the Covid pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
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2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	16	16
Sponsorship	78,255	78,255
	<u>78,271</u>	<u>78,271</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies (continued)

	<i>As restated</i> <i>Unrestricted</i> <i>funds</i> <i>2020</i> <i>£</i>	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
Sponsorship	140,864	140,864

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Registration fees	809	809
Members' subscriptions	4,184	4,184
	<u>4,993</u>	<u>4,993</u>

	<i>As restated</i> <i>Unrestricted</i> <i>funds</i> <i>2020</i> <i>£</i>	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
Members' subscriptions	5,038	5,038

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Bank interest receivable	1,801	1,801

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Investment income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest receivable	5,405	5,405

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £
Grants and donations	138,000	138,000

	<i>As restated Grants to Institutions 2020 £</i>	<i>As restated Total funds 2020 £</i>
Grants and donations	119,790	119,790

The charity has made the following material grants to institutions during the year:

	2021 £	2020 £
Name of institution		
IDF Europe	4,348	4,348
Euradia	5,652	5,652
Kings College London - FEND Fellowship	128,000	61,790
Kings College London - Summer school module	-	48,000
	138,000	119,790

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £
Direct costs - Training and education	221,104	221,104
	<i>As restated Unrestricted funds 2020 £</i>	<i>As restated Total 2020 £</i>
Direct costs - Training and education	94,411	94,411

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Direct costs - Training and education	7,040	138,000	76,064	221,104
	<i>As restated Activities undertaken directly 2020 £</i>	<i>As restated Grant funding of activities 2020 £</i>	<i>As restated Support costs 2020 £</i>	<i>As restated Total funds 2020 £</i>
Direct costs - Training and education	11,662	119,790	(37,041)	94,411

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Training and education 2021 £	Total funds 2021 £
Journal publishing costs	7,040	7,040

	<i>As restated Training and education 2020 £</i>	<i>As restated Total funds 2020 £</i>
Conference costs	4,552	4,552
Travel and subsistence	1,465	1,465
Journal publishing costs	5,645	5,645
	<u>11,662</u>	<u>11,662</u>

Analysis of support costs

	Training and education 2021 £	Total funds 2021 £
Staff costs	360	360
Legal and professional costs	4,017	4,017
Office and administration costs	6,257	6,257
Foreign currency losses	65,356	65,356
Depreciation	74	74
	<u>76,064</u>	<u>76,064</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>As restated</i> <i>Training and</i> <i>education</i> <i>2020</i> <i>£</i>	<i>As restated</i> <i>Total</i> <i>funds</i> <i>2020</i> <i>£</i>
Staff costs	390	390
Legal and professional costs	4,518	4,518
Office and administration costs	6,937	6,937
Foreign currency gains	(48,971)	(48,971)
Depreciation	85	85
	<u>(37,041)</u>	<u>(37,041)</u>

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the charity's independent examiner for the preparation and independent examination of the charity's annual accounts	3,360	3,169
Fees payable to the charity's independent examiner in respect of: All other services	657	549

10. Staff costs

	2021 £	2020 £
Wages and salaries	360	390

The average number of persons employed by the charity during the year was 1 (2020: 1).

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Trustees' remuneration and expenses (continued)

During the year ended 31 December 2021, expenses totalling £1,125 were reimbursed or paid directly to 2 Trustees (2020 - £2,131 to 3 Trustees). These were for telephone and other office expenditure (2020 also included reimbursed travel expenditure).

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2021	7,139
At 31 December 2021	7,139
Depreciation	
At 1 January 2021	4,876
Charge for the year	74
At 31 December 2021	4,950
Net book value	
At 31 December 2021	2,189
<i>At 31 December 2020</i>	2,263

13. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	801	2,686
	801	2,686

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	24	24
Accruals and deferred income	20,751	3,157
	<u>20,775</u>	<u>3,181</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	<u>1,342,921</u>	<u>85,065</u>	<u>(221,104)</u>	<u>1,206,882</u>

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds				
General Funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>

FOUNDATION OF EUROPEAN NURSES IN DIABETES
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,189	2,189
Current assets	1,225,468	1,225,468
Creditors due within one year	(20,775)	(20,775)
Total	<u>1,206,882</u>	<u>1,206,882</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	2,263	2,263
Current assets	1,343,839	1,343,839
Creditors due within one year	(3,181)	(3,181)
Total	<u>1,342,921</u>	<u>1,342,921</u>

17. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2021.

18. Controlling party

The charity is under control of the trustees, as a body.

FOUNDATION OF EUROPEAN NURSES IN DIABETES

England & Wales - Charity number 1134995

Accounts

**Kinnair &
Company**



CHARTERED ACCOUNTANTS

Aston House, Redburn Road, Newcastle upon Tyne, NE5 1NB
Tel: 0191 286 7777 Fax: 0191 286 8888

**FOUNDATION OF EUROPEAN
NURSES IN DIABETES**

(a company limited by guarantee)

Annual Report and Financial Statements

31 December 2020

Company registration number
7114723

Charity registration number
1134995

**Foundation of European Nurses in Diabetes
Annual Report and Financial Statements
Contents**

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Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8

Foundation of European Nurses in Diabetes Charity information

Reference and administrative details

Trustees & directors	Kristin de Backer Deirdre Cregan Chris Delicata Anne-Marie Felton Deirdre Kyne-Grzebalski Prof Regina Wredling RN, Dr Med Sc
Members of the Executive Committee	Kristin de Backer (<i>Chairman</i>) Rita Forde (<i>Secretary</i>) Anne-Marie Felton (<i>President</i>) Ana Paiva (<i>Mambership Secretary</i>) Deirdre Kyne-Grzebalski (<i>Treasurer</i>) Davide Ausili Arja Halkeaho Eugenia Viachou Rahab Hashim
Abstract Committee	Unn-Britt Johansson
Special advisors	Els Denis RN Prof Sally Marshall BSc MB MD Assoc Prof Seyda Ozcan RN PhD Prof Regina Wredling RN, Dr Med Sc
EDN Journal editor	Davide Ausili
Honorary members	Deirdre Cregan Dr Michael Hall Sue Hamilton Stina Wallenkrans Prof Regina Wredling RN, Dr Med Sc
Company number	7114723
Charity number	1134995
Registered office	37 Earls Drive Newcastle Upon Tyne NE15 7AL
Website	www.fend.org
Independent examiners	Kinnair and Company Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Barclays Bank plc Leicester

Foundation of European Nurses in Diabetes Report of the trustees

Introduction

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and principal activity

The objects for which FEND is established are:

- to promote for the public benefit improvements in the health and treatment of sufferers from diabetes by the development and promotion of the role of the diabetes nurse specialist throughout Europe; and
- to promote for the public benefit the education and training of nurses working in diabetes care throughout Europe, by the development and support of training programmes, including the organisation of conferences and symposia, to further such programmes and the dissemination of information relating to the proceedings at such conferences or symposia.

Achievements and performance

Professional support

An Annual Conference is organised over two days providing up to date information on all aspects of diabetes.

The European Nurses Diabetes Collaborative Universities Programme (ENDCUP) is provided for nurses from the whole of Europe. It is accredited by Kings College University and is funded by FEND.

FEND completed the funding of the third PhD Training fellowships (student at Kings College University of London) in 2020.

FEND is also supporting two post-doc Fellows.

FEND re-established the FEND journal "International Diabetes Nursing".

Public good

FEND continues to collaborate with Pan European organisations including Euradia, International Diabetes Federation Europe (IDF) and the European Coalition in Diabetes (ECD).

FEND continues with plans to work with Kings College University to establish 'The FEND European Education Unit' in the near future.

Foundation of European Nurses in Diabetes

Report of the trustees

Financial review

The charity's incoming resources decreased from £184,708 to £151,431. Total resources expended decreased from £493,910 to £94,411. Net incoming resources for the year amounted to £57,020 (2019 - £309,202).

The trustees carry out an annual review of the level of income reserves which they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held fund balances at the year end of £1,342,921, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by the appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Reserves policy

The Foundation of European Nurses in Diabetes takes a 3 year forward view based upon the committed expenditure on Phd students and the Chair which amount to £540,000 in total. The trustees are therefore in a position to cover other expected charitable expenditure over the following 3 years under an adverse scenario.

Plans for future periods

FEND will fund a further two Training Fellowships in 2021 for 3 years.

The "Diabetes Clinical Care and Management" MSC programme funded by FEND will continue.

To develop and implement a pan European research project (provisional title: The impact of Covid-19 on diabetes and care provision).

Structure, governance and management

As a company limited by guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for debts and liabilities contracted before he/she ceases to be a member. The relevant governing document is the Memorandum and Articles of Association.

The trustees have not delegated day to day running of the charity, this is maintained by themselves.

New trustees are appointed by the serving trustees. The training and induction provided for new trustees is provided by the serving trustees.

Foundation of European Nurses in Diabetes

Report of the trustees

Reference and administrative details

The Foundation of European Nurses in Diabetes (FEND, the charity, the charitable company) is a charitable company formed to help nurses working in the field of diabetes care, research and education in Europe. It is a company limited by guarantee (registered number 7114723) and is also a registered charity (registration number 1134995).

The trustees who acted during the year and up to the date of the report are shown on page 1.

The registered office of the charity and details of its principal advisers are given on page 1.

Public benefit

The trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Foundation of European Nurses in Diabetes for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

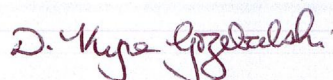
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 10/6/2021 . and signed on its behalf by:



Deirdre Kyne-Grzebalski
Treasurer

**Foundation of European Nurses in Diabetes
Independent examiners' report to the trustees of Foundation of European Nurses
in Diabetes**

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kimair + Company

Kinnair and Company
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

...11/6/2021...

Foundation of European Nurses in Diabetes
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted income funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Charitable activities	2	124	-	124	50,070
Other trading activities	3	145,902	-	145,902	123,497
Investment income	4	5,405	-	5,405	11,141
Total		<u>151,431</u>	<u>-</u>	<u>151,431</u>	<u>184,708</u>
Expenditure on:					
Charitable activities	5	94,411	-	94,411	493,910
Total		<u>94,411</u>	<u>-</u>	<u>94,411</u>	<u>493,910</u>
Net movement in funds		57,020	-	57,020	(309,202)
Funds brought forward		1,285,901	-	1,285,901	1,595,103
Funds carried forward		<u>1,342,921</u>	<u>-</u>	<u>1,342,921</u>	<u>1,285,901</u>

The charitable company has no recognised gains or losses other than those shown in the Statement of Financial Activities. None of the charitable company's activities were acquired or discontinued during the above two financial years.

**Foundation of European Nurses in Diabetes
Balance Sheet
as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	9	2,263	2,348
Current assets			
Debtors	10	2,686	11,166
Cash at bank and in hand		1,341,153	1,275,629
Total current assets		<u>1,343,839</u>	<u>1,286,795</u>
Liabilities: amounts falling due within one year			
	11	(3,181)	(3,242)
Net current assets		<u>1,340,658</u>	<u>1,283,553</u>
Net assets		<u>1,342,921</u>	<u>1,285,901</u>
Funds			
<i>Unrestricted funds:</i>			
- General Fund	12	1,342,921	1,285,901
		<u>1,342,921</u>	<u>1,285,901</u>
Total charity funds		<u>1,342,921</u>	<u>1,285,901</u>

For the year ended 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

These accounts were approved by the directors on 10/6/2021 . . . and signed on their behalf by:

D. Kyne Grzebalski

Deirdre Kyne-Grzebalski
Trustee

The notes on pages 8 to 12 form part of these financial statements

**Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020**

1 Accounting policies

Accounting conventions

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

Voluntary income is recognised in the financial statements when it is received, or on an accruals basis where it can be assured with reasonable certainty and is receivable by the balance sheet date.

All other incoming resources are included in the statement of financial activities on a cash received basis or on an accruals basis where they are assured with reasonable certainty and receivable by the balance sheet date.

Expenditure

Expenditure is charged on an accruals basis, inclusive of irrecoverable Value Added Tax.

The cost of charitable activities is analysed between the direct costs of providing education and training to members (including the cost of the annual members conference), and charitable grants and donations. It also includes the support and administration costs of the organisation's charitable activities.

Fixed assets

All fixed assets are initially recorded at cost inclusive of irrecoverable Value Added Tax or, for donated assets, at market value, and depreciated over their useful economic life. The de minimis level for the capitalisation of assets is £500. Depreciation is calculated using the following rates:

Office equipment	25% straight line
------------------	-------------------

Taxation

The charitable company is exempt from income tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the income and expenditure account.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic.

**Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020**

1 Accounting policies (continued)

Fund accounting

The charity operates unrestricted funds which the charity may use for its charitable purposes at its discretion.

2 Income: Charitable activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Conference income	-	-	-	50,070
Other income	124	-	124	-
	<u>124</u>	<u>-</u>	<u>124</u>	<u>50,070</u>

3 Income: Other trading activities

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Members' subscriptions	5,038	-	5,038	5,249
Corporate sponsorship	140,864	-	140,864	118,248
	<u>145,902</u>	<u>-</u>	<u>145,902</u>	<u>123,497</u>

4 Income: Investment income

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Bank interest receivable	5,405	-	5,405	11,141
	<u>5,405</u>	<u>-</u>	<u>5,405</u>	<u>11,141</u>

**Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020**

5 Expenditure: Charitable activities

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Training & education:				
- ENDCUP vocational training	-	-	-	4,260
- FEND Fellowship PhD training	61,790	-	61,790	260,240
- FEND Summer School Module	48,000	-	48,000	74,640
- Conference costs	4,552	-	4,552	64,462
- Travel and subsistence	1,465	-	1,465	18,538
- Journal publishing costs	5,645	-	5,645	-
Training & education support costs:				
- Foreign currency (gains)/losses	(48,971)	-	(48,971)	48,476
Grants & donations:				
- IDF Europe	4,348	-	4,348	4,348
- Euradia	5,652	-	5,652	6,870
Legal and professional costs	4,518	-	4,518	3,709
Administration:				
- Staff costs	390	-	390	1,785
- Office and administration costs	7,022	-	7,022	6,582
	<u>94,411</u>	<u>-</u>	<u>94,411</u>	<u>493,910</u>

All grants and donations made by FEND during 2020 were to institutions. No grants or donations were made to individuals during the year. Further details are given in the trustees report.

6 Expenditure: Governance costs

Included in expenditure: charitable activities are governance costs amounting to:

	2020	2020	2020	2019
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Legal and professional costs	4,518	-	4,518	3,709
General administrative costs	712	-	712	6
	<u>5,230</u>	<u>-</u>	<u>5,230</u>	<u>3,715</u>

Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020

7 Staff costs	2020	2019
	£	£
Salaries	390	1,785
	<u>390</u>	<u>1,785</u>

No employee earned more than £60,000 during the year. The trustees received no remuneration for their services. The following travel, subsistence, accommodation and telephone expenses were paid on behalf of the trustees and the members of the executive committee:

	2020	2019	2020	2019
	Number	Number	£	£
Trustees	5	5	2,131	10,741
Executive committee	9	5	498	2,690
	<u>14</u>	<u>10</u>	<u>2,629</u>	<u>13,431</u>

The average number of staff employed during the year was:

	2020	2019
	Number	Number
Administration	1	1
	<u>1</u>	<u>1</u>

8 Net outgoing resources	2020	2019
	£	£
This is stated after charging:		
Independent examiners' remuneration		
- as independent examiners	2,100	2,100
- other services	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

**Foundation of European Nurses in Diabetes
Notes to the Accounts
for the year ended 31 December 2020**

9 Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2020	7,139
At 31 December 2020	<u>7,139</u>
Depreciation	
At 1 January 2020	4,791
Charge for the year	85
At 31 December 2020	<u>4,876</u>
Net book value	
At 31 December 2020	<u>2,263</u>
At 31 December 2019	<u>2,348</u>

10 Debtors	2020 £	2019 £
Prepayments and accrued income	<u>2,686</u>	<u>11,166</u>

11 Creditors: amounts falling due within one year	2020 £	2019 £
Other taxes and social security costs	24	84
Accruals and deferred income	3,157	3,158
	<u>3,181</u>	<u>3,242</u>

12 Funds	At 1 Jan 2020 £	Incoming resources £	Outgoing resources £	At 31 Dec 2020 £
Unrestricted funds				
General fund	1,285,901	151,431	(94,411)	1,342,921
Total unrestricted funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>
Total funds	<u>1,285,901</u>	<u>151,431</u>	<u>(94,411)</u>	<u>1,342,921</u>

13 Related party transactions

The trustees are not aware of any transactions or balances with related parties other than those disclosed in note 7.

14 Controlling party

The charity is under the control of the trustees, as a body.