

**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	Circuit Model					Total 2022-23
		General Fund (Unrestricted)	Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies		-	-				-
2 Income from monetary investments		1,548	9,559				11,107
3 Income from investment properties	1	7,550	-				7,550
4 Assessments on Churches		170,873	-				170,873
5 Capital Receipts		-	297,526				297,526
6 Grants received		-	-				-
7 Other charitable income	1	6,254	-				6,254
<b>8 Total income</b>		<b>186,225</b>	<b>307,085</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493,310</b>
<b>Expenditure</b>							
9 Grants and donations	5	9,684	160,724				170,408
10 Salaries and associated costs	2	156,503	-				156,503
11 Property maintenance	3	17,792	-				17,792
12 Connexional assessment & model trust levy		-	89,358				89,358
13 District Assessment & Levy		41,581	-				41,581
14 Depreciation		-	-				-
15 Office expenses	4	8,367	-				8,367
16 Other outgoings	6	12,261	-				12,261
<b>17 Total charitable expenditure</b>		<b>246,188</b>	<b>250,082</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>496,270</b>
18 Gains/(losses) on monetary investments		-	-				-
19 Gains/(losses) on investment properties		-	-				-
<b>20 Net income/(expenditure)</b>		<b>(59,963)</b>	<b>57,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,960)</b>
21 Transfers between funds		29,351	(29,351)				-
22 Other gains/(losses)		-	-				-
<b>23 Net movement in funds</b>		<b>(30,612)</b>	<b>27,652</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,960)</b>
24 Total funds brought forward		109,410	232,191				341,601
<b>25 Total funds carried forward</b>		<b>£ 78,798</b>	<b>£ 259,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>£338,641</b>

## Balance Sheet as at 31 August 2023

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£

## Fixed Assets

Circuit Manses & Equipment		1,334,031				1,334,031	1,127,660	R
Investment properties		242,620				242,620	205,087	R
Investments						-	-	
<b>Total fixed assets</b>		<b>1,576,651</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,576,651</b>	<b>1,332,747</b>	

## Current Assets

Debtors		-	-	-	-	-	-	S
Loans by the Circuit		-	-	-	-	-	-	
Investments with TMCP		-	259,843	-	-	259,843	232,190	
Central Finance Board Deposits		44,153	-	-	-	44,153	58,269	T
Cash at Bank and in hand		34,645	-	-	-	34,645	51,141	
<b>Total current assets</b>		<b>78,798</b>	<b>259,843</b>	<b>-</b>	<b>-</b>	<b>338,641</b>	<b>341,600</b>	

## Current liabilities

Creditors (due in under 1 year)		-	-	-	-	-	-	U
Grants payable within 2022-23		-	-	-	-	-	-	V
<b>Total current liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net current assets/liabilities</b>		<b>78,798</b>	<b>259,843</b>	<b>-</b>	<b>-</b>	<b>338,641</b>	<b>341,600</b>	

<b>Total assets less current liabilities</b>		<b>1,655,449</b>	<b>259,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,915,292</b>	<b>1,674,347</b>
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Long term liabilities (due after more than one year)								
Grants payable after 2022-23		-	-	-	-	-	-	-
Loans to the Circuit		-	-	-	-	-	-	-
Net assets		£ 1,655,449	£ 259,843	£ -	£ -	£ -	£1,915,292	£1,674,347

## Funds of the Circuit

General Fund (Unrestricted)		1,655,449				1,655,449	1,442,157	
Circuit Model Trust Fund (Unrestricted)			259,843			259,843	232,190	W
Designated Funds (Unrestricted)				-		-	-	
<b>Total Unrestricted Funds</b>						<b>1,915,292</b>	<b>1,674,347</b>	
Restricted Funds					-	-	-	
Endowment Funds						-	-	
<b>Total Funds</b>		<b>£ 1,655,449</b>	<b>£ 259,843</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£1,915,292</b>	<b>£1,674,347</b>

Signed

Circuit Treasurer

North Norfolk Methodist Circuit (No 14/13)  
Receipts and Payments 2022/2023  
Notes to the accounts

Note	Description	£	2021/22 £
1	Other receipts		
	Rent - Hickling Manse	7,550.40	7,550.40
	Lay employee contributions North Walsham & Aylsham	-	5,000.00
	Payment from churches for offering envelopes and prayer handbooks	636.19	167.61
	East Runton licence fee (Cromer Baptists)	2,700.00	2,100.00
	Donations towards Rev Sharon Thraves and Deacon Lemia Nkwela leaving gifts	1,300.00	-
	Refund of expenses re sale of Smallburgh chapel	-	470.00
	Refund of expenses re sale of West Runton chapel	930.00	-
	Refund of expenses re sale of Barton Turf chapel	470.00	-
	Energy rebate re North Walsham manse	-	150.00
	Funeral fee received	217.00	-
	District Travel fund refund	-	300.00
	Sundry	-	-
		<u>£ 13,803.59</u>	<u>£ 15,738.01</u>
2	Stipends etc		
	Minister stipends, pension, NIC, Apprenticeship levy and travel	113,647.33	115,842.59
	Salaries and expenses for Lay Employees	29,449.26	36,807.87
	Salary and expenses PA to Superintendent	-	3,944.86
	Salary and expenses circuit administrator	13,406.07	5,517.30
		<u>£ 156,502.66</u>	<u>£ 162,112.62</u>
3	Manse costs		
	Manse overheads - council tax, water rates etc	7,247.86	6,983.75
	Manses upkeep	8,780.84	4,433.53
	Insurance	1,763.07	1,536.91
		<u>£ 17,791.77</u>	<u>£ 12,954.19</u>
4	Administration etc		
	Office and admin	6,688.74	6,687.38
	Minister telephones	1,678.02	1,284.87
		<u>£ 8,366.76</u>	<u>£ 7,972.25</u>
5	Grants and donations		
	Weybourne Singing the Faith books	-	60.40
	Sheringham fridges	-	279.98
	Trunch cooker	429.99	-
	Warm spaces grants to circuit churches	1,680.00	-
	North Walsham plumbing leak repair	208.87	-
	Aylsham door locks & heater	494.60	-
	Aylsham hall curtains	1,095.02	-
	Gresham external painting	776.00	-
	Hickling kitchen initial advance	5,000.00	-
	Reepham Tot Spot toys	-	280.10
	North Walsham kitchen electrics & shed	-	417.36
	From general funds	<u>9,684.48</u>	<u>1,037.84</u>
	North Walsham projector	-	1,643.21
	North Walsham kitchen	50,000.00	-
	Reepham kitchen/toilet	50,000.00	-
	Cromer kitchen	47,894.43	-
	North Walsham fire doors	1,541.45	-
	Sheringham redecorations	832.00	1,431.60
	Trunch doors	456.00	-
	Aylsham cottages	10,000.00	-
	Reepham windows	-	720.00
	From Circuit Model Trust Fund	<u>160,723.88</u>	<u>3,794.81</u>
		<u>£ 170,408.36</u>	<u>£ 4,832.65</u>

North Norfolk Methodist Circuit (No 14/13)  
Receipts and Payments 2022/2023  
Notes to the accounts

Note	Description	£	2021/22 £
6	Other payments		
	Preaching fees	2,475.00	2,125.00
	General travel	2,498.35	1,936.71
	East Runton insurance, property repairs and utilities	3,630.79	1,778.02
	West Runton insurance, property repairs, fees and utilities	290.25	3,131.21
	Training	1,495.00	37.75
	Quinquennials	-	2,479.20
	Local preachers' conference	-	126.00
	Supernumeraries meal and gifts	-	176.71
	Smallburgh insurance, property repairs, fees and utilities	-	576.42
	Barton Turf surveyor's fees and disbursements re sale	-	470.00
	Rev Sharon Thraves and Deacon Lemmy Nkwelah leaving gifts & meal	1,636.25	-
	Donation to Methodist Women in Britain	100.00	-
	Laptops for lay workers and circuit administrator	134.90	1,871.85
	Professional fees re interest in Corpusty land	-	-
	Sundry	-	-
	From general funds	<u>£ 12,260.54</u>	<u>£ 14,708.87</u>
	Other payments CMTF		
	District Annual levy	8,551.41	4,906.54
	Connexional levy on sale of chapels	80,144.96	46,107.04
	TMCP administration charge	661.74	453.98
		<u>£ 89,358.11</u>	<u>£ 51,467.56</u>
	Total	<u>£ 101,618.65</u>	<u>£ 66,176.43</u>
	Transfers and adjustments - Funds withdrawn from CMTF		
	Transfer to fund work on N Walsham manse	3,780.00	-
	Transfer to fund live streaming equipment	-	1,003.97
	Transfer to fund laptops for lay employees	-	1,871.85
	Lay Employee salaries 2023-24	10,516.00	-
	Lay Employee salaries 2022-23	-	31,270.00
	Salary circuit administrator 2023-24	15,055.00	-
	Salary circuit administrator 2022-23	-	13,645.00
		<u>£ 29,351.00</u>	<u>£ 47,790.82</u>
	Connexional and Charity Funds		
	LWPT (Local Preachers and Worship Leaders Trust)	165.00	165.00
	World Mission	363.00	275.00
	Mission In Britain	408.00	320.00
	Fund for Property	300.00	600.00
	FSPD (Fund for the Support of Presbyters and Deacons)	275.00	275.00
	MMHS (Methodist Ministers Housing Society)	155.00	155.00
	MHA (Methodist Homes for the Aged)	258.00	130.00
	District Benevolent Fund	190.00	205.00
	Methodist Church Fund	100.00	-
	All We Can	100.00	702.00
		<u>£ 2,314.00</u>	<u>£ 2,827.00</u>
	Designated Funds		
	Manses maintenance	-	566.47
	Removals reserve	6,000.00	4,000.00
	Training budget	2,662.78	3,157.78
	Bursary Fund	297.00	297.00
		<u>£ 8,959.78</u>	<u>£ 8,021.25</u>

## **Independent Examiner's Report to the Trustees of the North Norfolk Methodist Circuit**

**For the year ended 31 August 2023**

### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the North Norfolk Methodist Circuit for the year ended 31 August 2023 set out on pages 1 to 3 plus notes showing total cash funds held at the balance sheet date of £338,641. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.



**David Wright FCA**

Wright Accountancy  
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28 June 2024