

Oriel Ministries

Accounts for the year ended 30 November 2023

Oriel Ministries

TRUSTEES ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 07081812

CHARITY REGISTRATION NUMBER: 1134992

DIRECTORS / TRUSTEES

Edward Krolik
Steve Ovens
Ruth Krolik
Jayne Biddle
David Buckley
Rachael Quinn
Georgia Forsyth
Stephen Howard (appointed 28th November 2023)

REGISTERED OFFICE

Southgate Technology Park
Pennygillam Way
Pennygillam Industrial Estate
Launceston
PL15 7ED

BANKERS

HSBC Bank plc
4 Old Town Street
Plymouth
Devon
PL1 1DD

INDEPENDENT EXAMINER

A Wing LLB FCA
Wings Accountants Ltd
Unit 1,
Pearl Assurance House
Elbow lane
Tavistock
Devon
PL19 0BG

TRUSTEES ANNUAL REPORT

TRUSTEES ANNUAL REPORT - FINANCIAL YEAR DECEMBER 2022 – NOVEMBER 2023

INTRODUCTION

The trustees of Oriel Ministries ('Oriel') who also act as Directors of Oriel for the purposes of the Companies Act 2006, confirm that they have complied with the duty in section 17(5) of the Charities Act 2011, (and updated in the Charities Act 2022), to have due regard to the Charity Commissioners General Guidance on Public Benefit in exercising their powers or duties as contained within the 3 Charity Commission public benefit guides – to be a charity, to operate as a charity and to report on a charity's work. They have referred to this guidance when reviewing the Oriel Ministries Aims and Objectives and in planning its future activities and present their annual report and the financial statements for the year ended 30 November 2023 in light of this guidance and in accordance with the principles outlined in the SORP 2019 (2nd edition).

The Board of Trustees appointed Stephen Howard as a new trustee during the financial year 2022-2023, and trustees can further confirm the induction process included reference to the above legislation.

The company was incorporated on 19 November 2009 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1134992.

OBJECTIVES OF ORIEL, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity aims to advance, for the public benefit, Christian youthwork in the Southwest. As stated in our Memorandum of Association, our purpose in summary is:

1. To give young people opportunities to explore the Christian faith.
2. To help churches and other organisations working with young people provide attractive follow up events in which they will feel comfortable and be able to learn more of the Christian faith.
3. To help young people reach their potential in the school and community and enable them to be the solution rather than the problem by adopting positive life choices.

Oriel Ministries has undergone several changes during the financial year December 2022 - November 2023, including the appointment of new staff and some organisational restructuring. Trustees have taken an increased role, and have met 10 times over the year, both for ordinary as well as extra-ordinary Trust Board meetings. This is in addition to monthly finance committee meetings and others as required. Prayer remains central to all we do; Trustee and staff meetings include times for prayer and monthly Heartbeat meetings planned to include prayer partners also.

It was good to welcome Nikki, co-founder of Oriel Ministries, back to the team after an extended career break, in September. Nikki has focussed on getting to know the team initially and is looking forward to developing a new schools' and music project over time. Chris, our CEO, has taken a sabbatical and is due to return on a phased basis in the New Year. We appointed an additional youth worker, Rachel, to the team in May to increase capacity. Her initial contract of 16.5 hours was later extended to 20 hours per week to allow for in-house cleaning of the bus and premises. Izzi's contracted time was also increased to 34 hours per week having taken on greater social media responsibilities, an important aspect of promoting the work of the charity. Harry, now in the 2nd year of a Theology degree has continued his placement at Oriel Ministries and has recently celebrated his marriage to Lydia, our most recent addition to the team. Lydia is currently in a voluntary youth worker role. We are grateful to Chris and Jayne for welcoming them into their home until more permanent housing becomes available. We were sorry to see Kate, our voluntary finance officer, leave in December, but were grateful for the smooth transition to Debra taking on the important work and have benefitted greatly from her expertise. We also said goodbye and thank you to Teresa, our cook; Chris, Harry and Izzi are temporarily filling this role until a new appointment can be made. All new staff receive an induction package, including their working agreement, safeguarding, health and safety, e-safety and visual images policies on joining the team and with the return of Nikki, it is envisaged that this will be extended to include specific ministry-focussed training.

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2022-2023 has seen Oriel Ministries continue to develop its Loft-based activities; Shake Shop, our free at point of use drop-in after school club, has continued to run twice weekly. This is where our young people can enjoy a safe social space, a range of gaming activities, milk shakes and burgers. On average 23 young people have attended sessions, although on occasions numbers reached 38. There has been a total of 1,626 sign-ins over the year (many of these are repeat visits of course). The youth workers gather them together for a brief testimony slot during each session as well as spending quality time interacting with the young people when staffing levels have allowed. Whenever young people have responded to the Gospel, Bibles have been given and these young people encouraged to join other groups to grow in their faith. It is always exciting to see youth we meet on the Pulse Bus transition into regular clubs and begin their own journey. Four12, our 'first step' discipleship group has met weekly with an average of 13 attending each session. Groups have sometimes been as large as 22 young people. Overflow, aimed at deeper study for those secondary aged pupils who wish to learn more, is currently a smaller group with some older members having moved on to higher education or employment.

The team, under Izzi's leadership, has again worked ecumenically with churches across Launceston to hold 'Illuminate 2023', an alternative to Halloween, where young people from 5-16 came together using the venue downstairs, as well as our own Loft space, to enjoy a Light Party. Approximately 120 came plus parents, great fun was had by all, the Gospel message was shared, and 9 young people expressed a desire to learn more about Jesus. We were thankful to Nikki and Tom for bringing the message and to all the team and many volunteers for making it a successful and safe event. This year we were delighted to have been supported by every denomination across the town and were thankful to Launceston Churches Together for giving us a platform at which to share the vision for the event.

Izzi, Harry and Lydia took 4 young people to Limitless, a Christian Festival run by the Elim Church, during the summer providing an incredible opportunity for growth both as Christians and also in leadership qualities. The event was underpinned financially by Oriel, recognising the huge benefits events such as this can bring to our young people. Izzi accompanied 1 young person to a leadership seminar, enabling the young person to explore mission further. The youth workers have also begun exploring new 'one-off' events to reach families during holiday times. This has included a successful 'Family Shake Shop Bash' in August (attended by 80 young people and parents) and a half term Family Film and Dine club, the latter planned to become a regular event providing a safe and engaging environment during school holidays when there is little alternative provision within the town. These events afford not only a safe, alternative space but also an inclusive welcome and an opportunity to show Christ's love in action to the wider community.

The Pulse Bus, under Chris' leadership, has run several programmes over the year. We successfully completed a program of visits to the Co-op car park, Newport Industrial Estate at the end of December, and then relocated to the Leisure Centre before spending some of the summer at Chapel Parc. Sadly, Chris was unable to lead on the bus over the autumn term and we were very grateful to Richard for stepping in as cover-driver and to Harry for taking additional responsibility. This enabled us to take the bus to South Petherwin, linking in with our first school assembly in a while; a great opportunity for Nikki and the youth workers to experience working together on schools' mission. Taking the Pulse Bus into the community enables the team to build relationships with vulnerable young people, providing a listening ear to some of the most marginalised and encouraging them to consider positive life choices. Some of those we meet later transition to clubs in the Loft, where we can continue to journey with them. The Pulse Bus attended the Launceston Show, parking alongside the Churches Together Tent. Despite the dreadful weather conditions, many young people came on board giving an opportunity for us to serve our wider communities with the Good News of Jesus. Looking forward, it is hoped to establish a more regular pattern of school assemblies, church visits and associated bus programs to maximise the use of this incredible mobile youth club resource.

Chris has continued to work with our fundraiser, Chell-Perkins, churches, local businesses and individuals to secure the funds needed to run the charity and it is anticipated that this role will increase as the charity develops further. Staff and Trustees have also reviewed in-house practices, including Working Agreement, safe-guarding and DBS, Finance, Fire Safety, First Aid and Kitchen Hygiene. We were delighted to be awarded a score 5/5 from the Food Hygiene Inspector when he visited in July and continue to monitor kitchen practices against this standard.

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Fire safety compliance and drills are also part of standard practice. Both Trustees and staff have undergone Safeguarding Training during the year and Izzi, as deputy DSL, has also received higher level training to fulfil her role.

We continue to be blessed with a Trustee Board who bring a wealth of experience and knowledge to Oriel Ministries, supporting the hard work of the staff and volunteers, and ensuring policies and procedures are in place for compliance and safety.

LOOKING FORWARD

As a charity, it is essential to plan ahead. The Trustees and staff held a vision day, led by Stephen, where future hopes and needs were shared, the outcomes of which have been crafted into 3 key action plans to direct the future work of the Board of Trustees. Actions include staff well-being, increased capacity within staffing and volunteer numbers, future building needs, greater links with churches and community and ongoing financial support for the work. It is hoped next year's AGM report will reflect the charity enjoying greater capacity, the Schools and Music project established, and even more young people being reached.

FINANCIAL REVIEW

The ministry has again been blessed financially by significant gifts to develop the work.

The Statement of Financial Activities shows that the total income for the charity was £94,408, in comparison to £108,874 in the previous year. £85,133 of this income has been either gifted by individuals, businesses and local churches or granted from other charities, in comparison with £100,348 in 2021-2022. £24,081 of this total amount are classed as restricted funds for the Pulse Bus project as some awards have been solely to fund staffing and running costs for this project. The drop in donated income is due to a number of factors; the bus build is now complete and hence the need for capital funds has been less in 2022-2023, it is harder to raise revenue funds as many funders are keen to support new ideas but less keen to support their ongoing running costs, some regular supporters have ceased their monthly giving and Oriel has been unable to maintain a regular schedule of church tours which previously would have brought in both one-off and new regular donations. As we move forward, there needs to be greater intentionality to address this. Much of the money raised has been because of bids made by Chell Perkins, highlighting the value of their consultancy. Other income has increased over the past year with takings, largely of loft kitchen sales, showing an amount of £9275 in comparison with £8,525 in 2021-2022.

Expenditure this year has also been lower at £107,513 compared with £112,712 in the previous year. The Analysis of Expenditure shows a further breakdown. Significant variances include; South West Youth Ministry costs (we were blessed with a donation of £3,000 the previous year which reduced this amount significantly): Fuel and maintenance of vehicles (the Pulse Bus has needed much less mechanical work, for which we are very grateful): Staff costs (we have needed to increase capacity to ensure the work can be done as we have struggled to gather volunteers): Rent (2022 showed a pre-payment, whereas 2023 is for only 11 months): HP (the van has now been fully paid for). It should be noted that staff costs and training costs within these November 2023 accounts amount to almost £27,000 and, whilst it is genuinely wonderful to be able to support young Christians to contribute to the work of Oriel Ministries, it highlights the need for additional salary support funding whenever possible or an overall increase in general funding that can contribute to funding members of staff and their needs. In terms of restricted fund income and expenditure, primarily the Pulse Bus, a percentage of salaries has been allocated to the bus.

The Balance Sheet details values of new and existing fixed assets (Pulse Bus, PA equipment, Kitchen equipment, camera, 3 x laptops, 3 AppleMacs, haze machine, installation of Audio-Visual equipment in the Loft and a system controller). It is important to note that the value of the bus and its conversion costs are included within Fixed Assets as this represents a Capital expenditure and also within the depreciation values as have to be calculated annually by the accountant. The accounts technically show a loss of £13,105, but this is essentially due to the book entry for depreciation. If the depreciation figure were to be removed from the accounts, there would be a small overall surplus of £251.

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We continue to thank God for his faithful provision for Oriel Ministries and the opportunities The Pulse Bus, Loft Activities and future plans for Schools' Ministry will provide. However, none of the projects would exist without the regular unrestricted funds needed to cover our core running costs. The Board of Trustees is ever mindful of the need to secure increased giving in this area and will continue to work with Chris and Chell-Perkins to consider useful strategies to achieve this.

RESERVES POLICY

Free reserves held by the charity should be maintained at a sufficient level for the orderly wind up of the charity free from debt. Currently no debt is held against assets owned by the company. Assets loaned would be returned.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint A Wing LLB FCA as independent examiner will be put to the Annual General Meeting.

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

By order of the Board


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Director / Trustee

Date: 9/7/2024

Oriel Ministries

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INDEPENDENT EXAMINERS REPORT

I report on the accounts of Oriel Ministries for the year ended 30 November 2023, which are set out on pages 5 to 8 below.

Respective responsibilities of trustees (directors) and examiner

The organisation's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


A Wing LLB FCA


Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Wings Accountants Ltd, Unit 1, Pearl Assurance House, Elbow Lane, Tavistock, Devon PL19 0BG

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STATEMENT OF FINANCIAL ACTIVITIES at 30 November

| | | Unrestricted | Restricted | Total this | Total last |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | funds | income | year | year |
| | | £ | £ | 2023 | 2022 |
| | | | | £ | £ |
| Income and endowments from: | | | | | |
| Donations and subs etc. | | 61,052 | 24,081 | 85,133 | 100,348 |
| Income from other trading activities – Events & The Loft | | 9,275 | - | 9,275 | 8,525 |
| Investment Income | | - | - | - | 1 |
| Total | | 70,327 | 24,081 | 94,408 | 108,874 |
| Expenditure on: | | | | | |
| Charitable activities | 2 | 40,896 | 14,474 | 55,370 | 53,645 |
| Other | 2 | 41,065 | 11,078 | 52,143 | 59,067 |
| Total resources expended | | 81,961 | 25,552 | 107,513 | 112,712 |
| Net Income/ (Expenditure) | | (11,634) | (1,471) | (13,105) | (3,838) |
| Transfer between funds | | | | | |
| | | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | (11,634) | (1,471) | (13,105) | (3,838) |
| Other recognised gains/(losses) | | | | | |
| Net movement in funds | | (11,634) | (1,471) | (13,105) | (3,838) |
| Total funds brought forward | | 14,530 | 135,788 | 150,318 | 154,156 |
| Total funds carried forward | | 2,896 | 134,317 | 137,213 | 150,318 |

Oriel Ministries

BALANCE SHEET at 30 November

| | Note | 2023 £ | 2022 £ |
|--|------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible fixed assets | 3 | 123,522 | 136,099 |
| CURRENT ASSETS | | | |
| Bank & cash in hand | | 15,492 | 23,551 |
| Prepayments | | 3,030 | 2,000 |
| | | 18,522 | 25,551 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR: | | (4,831) | (11,332) |
| NET CURRENT ASSETS | | 13,691 | 14,219 |
| NET ASSETS | | 137,213 | 150,318 |
| FUNDS ACCOUNT | | | |
| Restricted funds | 4 | 134,317 | 135,788 |
| Unrestricted funds | | 2,896 | 14,530 |
| NET FUNDS | | 137,213 | 150,318 |

For the year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors and authorised for issue on the date below and signed on its behalf by:

Director: Rmkroie Date: 9/7/2024

Company No: 07081812 (England & Wales)

NOTES TO THE ACCOUNTS

As at 30 November 2023

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice 'Accounting and reporting for Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a charitable company limited by guarantee, Oriel Ministries is exempt from Corporation Tax.

Fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives, on the following basis:

| | | |
|--------------------------------------|---|--|
| Motor vehicles and Plant & machinery | - | 20% straight line & 25% reducing balance |
| Fixtures, fittings & equipment | - | 15% reducing balance & 3 yrs straight line |
| Pulse Bus | - | 20 year straight line |

NOTES TO THE ACCOUNTS
As at 30 November 2023

2 ANALYSIS OF EXPENDITURE

| | | 2023 | 2022 |
|------------------------------|---------------------------------|---------------|---------------|
| Charitable Activities | South West Youth Ministry | 6,485 | 3,780 |
| | Missional resources | 647 | 620 |
| | Team clothing & merchandise | - | 2,871 |
| | Events and facilities hire | 2,571 | 2,332 |
| | Fuel & maintenance of vehicles | 10,544 | 26,139 |
| | Donations & gifts | 1,514 | 2,102 |
| | Loft Kitchen | 6,373 | 6,504 |
| | Loft activities & equipment | 257 | 1,192 |
| | Staff costs & training | 26,979 | 8,105 |
| | | 55,370 | 53,645 |
| Other Expenditure | Consultancy - fundraising | 11,880 | 13,773 |
| | Publicity | 2,005 | 3,338 |
| | Rent | 13,750 | 16,250 |
| | Office expenses | 3,859 | 4,483 |
| | Bookkeeping | 1,595 | 312 |
| | Insurance/governance | 1,027 | 1,157 |
| | Utilities & building expenses | 1,943 | 2,057 |
| | Cleaning & waste disposal | 2,439 | 2,836 |
| | HP interest | 120 | 434 |
| | Bank Charges | 169 | 127 |
| | Depreciation/profit on disposal | 13,356 | 14,300 |
| | | 52,143 | 59,067 |

Oriel Ministries

NOTES TO THE ACCOUNTS

As at 30 November 2023

3 TANGIBLE FIXED ASSETS

| | <i>Leasehold Improvements</i> | <i>Plant & Equipment</i> | <i>Total</i> |
|---|-----------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Cost at 1 December 2022 | 11,727 | 180,075 | 191,802 |
| Additions | - | 779 | 779 |
| Disposals | - | - | - |
| At 30 th November 2023 | 11,727 | 180,854 | 192,581 |
| Accumulated depreciation at 1 December 2022 | - | 55,703 | 55,703 |
| Charge for year | - | 13,356 | 13,356 |
| Depreciation on disposals | - | - | - |
| At 30 November 2023 | - | 69,059 | 69,059 |
| Net Book Values | | | |
| At 30 November 2023 | 11,727 | 111,795 | 123,522 |
| At 30 November 2022 | 11,727 | 124,372 | 136,099 |

4 ANALYSIS OF FUNDS

| | | Net | | | |
|---------------------------------|----------------|---------------|----------------|-----------|----------------|
| Restricted Funds | B/fwd | Income | Expenditure | Transfers | C/fwd |
| | £ | £ | £ | £ | £ |
| Pulse Bus | 135,788 | 24,081 | 25,552 | - | 134,317 |
| Total restricted funds | 135,788 | 24,081 | 25,552 | - | 134,317 |
| Unrestricted funds | | | | | |
| General reserve | 14,530 | 70,327 | 81,961 | - | 2,896 |
| Total unrestricted funds | 14,530 | 70,327 | 81,961 | - | 2,896 |
| Total Funds | 150,318 | 94,408 | 107,513 | - | 137,213 |

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

Restricted funds comprise those funds, which the trustees have to use in accordance with the specific request of the donors or terms of the income stream.

NOTES TO THE ACCOUNTS

As at 30 November 2023

5 TRANSACTIONS WITH DIRECTORS

There were no transactions with the Directors in the year.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

| | 2023 | 2022 |
|----------------|------|------|
| | £ | £ |
| Mr E Krolik | 1 | 1 |
| Mr S Ovens | 1 | 1 |
| Mrs R Krolik | 1 | 1 |
| Mrs J Biddle | 1 | 1 |
| Mr D Buckley | 1 | 1 |
| Mrs R Quinn | 1 | 1 |
| Miss G Forsyth | 1 | 1 |
| Mr S Howard | 1 | - |

