

Oriel Ministries

Accounts for the year ended 30 November 2021

TRUSTEES ANNUAL REPORT

COMPANY REGISTRATION NUMBER: 07081812

CHARITY REGISTRATION NUMBER: 1134992

DIRECTORS / TRUSTEES

Edward Krolík
Steve Ovens
Ruth Krolík
Jayne Biddle
David Buckley
Rachael Quinn
Georgia Forsyth (appointed 14th September 2021)
Julia Hatch (retired 20th January 2021)

REGISTERED OFFICE

Southgate Technology Park
Pennygillam Way
Pennygillam Industrial Estate
Launceston
PL15 7ED

BANKERS

HSBC Bank plc
4 Old Town Street
Plymouth
Devon
PL1 1DD

INDEPENDENT EXAMINER

A Wing LLB FCA
Wings Accountants Ltd
Unit 1,
Pearl Assurance House
Elbow lane
Tavistock
Devon
PL19 0BG

TRUSTEES ANNUAL REPORT

INTRODUCTION

The trustees of Oriel Ministries ('Oriel') who also act as Directors of Oriel for the purposes of the Companies Act 2006, confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commissioners General Guidance on Public Benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Oriel Ministries Aims and Objectives and in planning its future activities and present their annual report and the financial statements for the year ended 30 November 2021 in light of this guidance and in accordance with the principles outlined in the SORP 2019.

The company was incorporated on 19 November 2009 as a company limited by guarantee and was registered with the Charity Commission as a registered charity number 1134992.

OBJECTIVES OF ORIEL, PRINCIPAL ACTIVITIES AND ORGANISATION OF OUR WORK

The charity aims to advance, for the public benefit, Christian youthwork in the South West. As stated in our Memorandum of Association, our purpose in summary is:

1. To give young people opportunities to explore the Christian faith.
2. To help churches and other organisations working with young people provide attractive follow up events in which they will feel comfortable and be able to learn more of the Christian faith.
3. To help young people reach their potential in the school and community and enable them to be the solution rather than the problem by adopting positive life choices.

Oriel Ministries has run a variety of youth projects for the Public Benefit during 2020-2021, including ShakeShop (an after-school outreach), Stargirlz and Rooted (discipleship groups), and The Pulse Bus (a state-of-the-art mobile youth centre). It also holds regular prayer meetings, Heart Beat.

Oriel Ministries has been staffed this past year by a core team of 5 unpaid workers – Chris, Nikki, Matt, Kerri and SWYM worker, Harry. Nikki is currently on extended maternity leave enjoying time with hers and Chris' growing family.

The charity is also supported on a regular basis by Kate who spends time each month working on Xero and the finances, Val who has begun to assist with Gift Aid processing amongst other roles, Jayne who helps with Admin and many others who give time at ShakeShop, ensuring activities can run smoothly and safely. Their time and talents are essential to all we seek to do.

ACHIEVEMENTS AND PERFORMANCE OF THE PAST YEAR

When COVID first hit at the beginning of 2020, none of us could have predicted that it would have such a prolonged impact, including three lock-downs, but a review of Oriel Ministries' activities 2020-2021 would be incomplete without taking account of the effects the pandemic has had on the charity.

The start of the financial year began with staggered returns to work; initially Matt and Kerri attending on alternating days to Chris so that different households were not mixing indoors. Trustee meetings were held via zoom as were Heart Beat Prayer times and team planning meetings, the latter resulting in a trial of StarGirlz on-line, with Matt and Kerri covering for Nikki who was on maternity leave. Trustees worked with staff to review on-line safety, introducing new policies to keep young people safe whilst meeting remotely. A small core of girls was formed who have subsequently become part of Rooted, a weekly discipleship group. Ministry funds have been used to support this group with materials and light refreshments and it has been encouraging to see the on-line version of Rooted now move to meeting in-person and grow in number.

As restrictions were eased, ShakeShop re-opened, initially on a Tuesday but the after-school outreach proved so popular that a second session was soon added, providing a free at point of access, safe and culturally relevant drop in youth club for children and young people, aged 8 – 16. Staff wore masks, sanitisers, barriers and screens were in place, one-way systems were

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introduced and notices requesting those with possible symptoms stayed away were displayed to minimise forward transmission. Successful bids in the previous year ensured Oriel was prepared for these additional safety measures. With the increasing popularity of 'ShakeShop', a decision was taken to employ a part-time cook. This released staff to spend quality time interacting with young people and also to gather them for a brief testimony slot. As a result, four young people have made a commitment to Jesus; special Bibles have been given and it is hoped these and others might be fed into Rooted in the future.

Throughout this time, Chris, in his role as CEO, has been busy working with our fundraiser, Chell-Perkins, churches, local businesses and individuals to secure the funds needed to convert the Pulse Bus and agree its final design. An amazing £105,152 has been received over the year for the bus, in addition to the £34,208 raised the previous year, enabling not only the initial conversion to be completed but also funds set aside for ongoing maintenance and running costs. The work on the double decker was completed in June with a final wrap by MoreCreative applied just in time for the Pulse Bus launch in July. Since then the Pulse Bus has been in use at CreationFest at Wadebridge, an open day at Tesco and more recently schools work at Boyton. Many more outreach sessions had been planned but sadly the bus suffered engine failure following the trip to Wadebridge, requiring a complete engine re-build and a new gear box. A grant from the Jerusalem Trust has been secured to fund some local projects initially and it is hoped to establish a regular pattern of Pulse Bus outreach as we move through 2022. We have agreed to continue working with Chell-Perkins, looking to funding other aspects of the ministry including core running costs in the future.

Working with Chris, Trustees took the decision to partner with South West Youth Ministries (SWYM) enabling us to take on a SWYM youth worker. Harry is in his second year of training and is keen to be involved in as many forms of ministry as possible. Another new face is Grace Forsyth, who has joined the Board of Trustees. Grace has first hand experience of Youth Work, both secular and Christian, and it is good to have a young person's insight contributing to Trustee discussions. With new personnel joining Oriel Ministries it has been pertinent to agree an Induction Policy, Code of Conduct etc and ensure staff and trustees alike have received appropriate induction and support. We continue to be blessed with a Trustee Board who bring a wealth of experience and knowledge to Oriel Ministries, supporting the hard work of the staff and volunteers, and ensuring policies and procedures are in place for compliance and safety.

FINANCIAL REVIEW

The ministry has again been blessed financially by significant gifts to develop the work.

Page 7, Statement of Financial Position shows that the total income has significantly increased this year with a total of £169,003, in comparison to £74,032 in the previous year. Most of this has been either gifted by individuals, businesses and local churches or granted from other charities, £105,152 of this total amount being restricted funds for the Pulse Bus project. Together with the £34,208 raised in 2019-2020, the Pulse Bus monies have enabled us to create an amazing mobile youth space, total cost of £102,780, have sufficient in reserves to meet the costs of the engine rebuild and new gear box and leave monies for some outreach work. Much of the money raised has been as a result of bids made by Chell Perkins, highlighting the value of their consultancy. The loft takings of £3,235 are an increase on the previous year, although wages for our part-time cook have meant a small operational loss initially. Trustees are monitoring this carefully with the aim of the kitchen breaking even in the following financial year.

Expenditure this year has also been higher at £76,131 compared with £39,286 in the previous year. Significant variances can be noted in the Fuel / vehicle maintenance line reflecting the engine rebuild and new gear box, £15,900, plus additional fuel usage for the Pulse Bus. It is important to note that the costs of conversion are shown under Fixed Tangible Assets and not noted in the Income and Expenditure Account as this represents a Capital expenditure. Other figures worth noting are Loft / kitchen, £4,808, which includes small items of replacement equipment as well as stock for sale, Consultancy, £4,950, and staff costs / training of £1,761. The latter includes wages paid to our cook, some first aid training costs and the team's visit to Manchester to spend time learning from the Message Trust. A new expense this year has been

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our commitment to SWYM – both training and boarding which has enabled us to grow our team, albeit temporarily.

We continue to thank God for his faithful provision for Oriel Ministries and in particular for the amazing gift of the Pulse Bus and the opportunities it will provide. However, none of the projects would exist without the regular unrestricted funds needed to cover our core running costs. Chris, as CEO, and the Board of Trustees are ever mindful of the need to secure increased giving in this area and will continue to work with Chell-Perkins to consider useful strategies to achieve this.

RESERVES POLICY

Free reserves held by the charity should be maintained at a sufficient level for the orderly wind up of the charity free from debt. Currently no debt is held against assets owned by the company. Assets loaned would be returned.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Law applicable to companies in England and Wales requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the financial activities of the company and of its financial position at the end of that year.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

A resolution to re-appoint A Wing LLB FCA as independent examiner will be put to the Annual General Meeting.

This report has been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

By order of the Board



Director / Trustee

Date:.....08/04/22.....

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INDEPENDENT EXAMINERS REPORT

I report on the accounts of Oriel Ministries for the year ended 30 November 2021, which are set out on pages 5 to 8 below.

Respective responsibilities of trustees (directors) and examiner

The organisation's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144(2) the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



A Wing LLB FCA

8th March 2022

Date

(Fellow of the Institute of Chartered Accountants in England & Wales)

Wings Accountants Ltd, Unit 1, Pearl Assurance House, Elbow Lane, Tavistock, Devon PL19 0BG

Oriel Ministries

BALANCE SHEET at 30 November

			Restricted		
	Notes	Unrestricted funds	income funds	Total this year	Total last year
		£	£	£	£
Income and endowments from:					
Donations and subs etc.		60,614	105,152	165,766	68,349
Income from other trading activities – Events & The Loft		3,235	-	3,235	5,679
Investment Income		2	-	2	4
Total		63,851	105,152	169,003	74,032
Expenditure on:					
Charitable activities	2	23,846	15,900	39,746	9,159
Other	2	31,246	5,139	36,385	30,127
Total resources expended		55,092	21,039	76,131	39,286
Net Income/ (Expenditure)		8,759	84,113	92,872	34,746
Transfer between funds					
		-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		8,759	84,113	92,872	34,746
Other recognised gains/(losses)					
Net movement in funds		8,759	84,113	92,872	34,746
Total funds brought forward		27,076	34,208	61,284	26,538
Total funds carried forward		35,835	118,321	154,156	61,284

Oriel Ministries

BALANCE SHEET at 30 November

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	3	124,330	28,494
CURRENT ASSETS			
Bank & cash in hand		30,369	36,539
Prepayments		2,153	2,153
		32,522	38,692
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:		(2,696)	(5,902)
NET CURRENT ASSETS		29,826	32,790
NET ASSETS		154,156	61,284
FUNDS ACCOUNT			
Restricted funds	4	118,321	34,208
Unrestricted funds		35,835	27,076
NET FUNDS		154,156	61,284

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors and authorised for issue on the date below and signed on its behalf by:

Director: Rmkrolle Date: 08/04/22

Company No: 07081812 (England & Wales)

NOTES TO THE ACCOUNTS

As at 30 November 2021

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice 'Accounting and reporting for Charities' preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Incoming resources

Income is included on an accruals basis, except when the donors specify that they must be used in future accounting periods or donor's conditions have not been fulfilled, then the income is deferred.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

Taxation

Based on its status as a charitable company limited by guarantee, Oriel Ministries is exempt from Corporation Tax.

Fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of tangible fixed assets over their useful lives, on the following basis:

Motor vehicles and Plant & machinery	-	20% straight line & 25% reducing balance
Fixtures, fittings & equipment	-	15% reducing balance & 3 yrs straight line
Pulse Bus	-	20 year straight line

NOTES TO THE ACCOUNTS

As at 30 November 2021

2 ANALYSIS OF EXPENDITURE

		2021	2020
Charitable Activities	South West Youth Ministry	3,300	-
	Missional resources	104	-
	Innocence Conference	-	77
	StarGirlz	-	649
	Fuel & maintenance of vehicles	24,827	4,693
	Donations	4,946	2,053
	Loft Kitchen	3,600	1,687
	Loft activities & equipment	1,208	-
	Staff costs & training	1,761	-
		39,746	9,159
Other Expenditure	Consultancy - fundraising	4,950	3,000
	Publicity	374	694
	Rent	13,350	13,100
	Office expenses	3,566	4,022
	Covid-19 compliance	-	548
	Insurance/governance	652	541
	Utilities & building expenses	1,942	1,713
	Cleaning & waste disposal	1,526	1,421
	HP interest	434	145
	Bank Charges	32	-
	Depreciation/profit on disposal	9,559	4,943
		36,385	30,127

NOTES TO THE ACCOUNTS

As at 30 November 2021

3 TANGIBLE FIXED ASSETS

	<i>Leasehold Improvements</i>	<i>Plant & Equipment</i>	<i>Total</i>
	£	£	£
Cost at 1 December 2020	11,727	48,884	60,611
Additions	-	105,425	105,425
Disposals	-	-	-
At 30 th November 2021	11,727	154,309	166,036
Accumulated depreciation at 1 December 2020	-	32,117	32,117
Charge for year	-	9,589	9,589
Depreciation on disposals	-	-	-
At 30 November 2021	-	41,706	41,706
Net Book Values			
At 30 November 2021	11,727	112,603	124,330
At 30 November 2020	11,727	16,767	28,494

Oriel's use of a vehicle has now ended; Oriel continues to have use of sound and light equipment on free loan from Mr C Uglow, Oriel has undertaken to cover the maintenance and repair costs of items on free loan whilst in its care.

4 ANALYSIS OF FUNDS

		Net			
Restricted Funds	B/fwd	Income	Expenditure	Transfers	C/fwd
	£	£	£	£	£
Pulse Bus	34,208	105,152	21,039	-	118,321
Total restricted funds	34,208	105,152	21,039	-	118,321
Unrestricted funds					
General reserve	27,076	63,851	55,092	-	35,835
Total unrestricted funds	27,076	63,851	55,092	-	35,835
Total Funds	61,284	169,003	76,131	-	154,156

Unrestricted funds comprise those funds, which the trustees are free to use in accordance with the charitable objects.

NOTES TO THE ACCOUNTS

As at 30 November 2021

Restricted funds comprise those funds, which the trustees have to use in accordance with the specific request of the donors or terms of the income stream.

5 TRANSACTIONS WITH DIRECTORS

There were no transactions with the Directors in the year.

6 CONTROLLING INTERESTS

The company is limited by guarantee and each member's liability is limited to £1. The members' interests are as follows:

	2021	2020
	£	£
Mr E Krolik	1	1
Mr S Ovens	1	1
Mrs R Krolik	1	1
Mrs J Biddle	1	1
Mr D Buckley	1	1
Mrs R Quinn	1	1
Miss G Forsyth	1	-
Mrs J Hatch	-	1