

# **UK Friends Of Ahavas Chessed**

**Report and Financial Statements**

**For The Year Ended  
31 March 2021**

Charity Number 1134987  
England and Wales

**UK FRIENDS OF AHAVAS CHESED**  
**Charity Commission Number 1134987**  
**Financial Statements**  
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**CHARITY INFORMATION**

**Trustees**

Mr Berish Dresdner  
Mr Moshe Meirovits  
Mr Moshe Linshe

**Administration Address**

Flat 51 Leaview House  
Springfield Road  
London  
E5 9DY

**Charity Number**

1134987

**Bankers**

NatWest Bank Plc  
Cheetham Hill,  
Manchester Branch  
64 Bury Old Road  
Manchester  
M8 5NW

**Accountants & Independent Examiners**

Haffner Hoff Ltd  
2<sup>nd</sup> Floor – Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

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**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31<sup>st</sup> March 2021.

**Trustees**

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovits and Mr Moshe Linshe. No trustee received any remuneration during the period.

**Legal Status**

The Charity is constituted by a trust deed dated 1<sup>st</sup> February 2010, which has not been amended and is a Registered Charity, number 1134987.

**Strategic Report**

The following sections for achievements and performance and financial review form the strategic report of the Charity.

**Charitable Objects**

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

**Achievements and Performance**

The Charity received £552,080 of donations in the period and spent £384,840 in furthering the charity's objects.

**Financial Review**

The Charity's reserves at 31<sup>st</sup> March 2021 were £182,282.

It is envisaged that similar progress will ensue in the following period.

**Management and Investment**

The charity is managed by a committee of the trustees. The trustees have investment powers to invest the charity's assets as they see fit in the furtherance of the charity's objectives.

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Basis of preparation**

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial period.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on...../...../.....

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Trustee

Mr Moshe Meirovits

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**Independent Examiner's Report to the Trustees**

We report on the financial statements of UK Friends of Ahavas Chesed for the year ended 31 March 2021.

**Respective Responsibilities of Governors and Examiner**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently, we do not express an audit opinion on the view given by the accounts.

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**Independent Examiner's Report to the Trustees (continued)**

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
  - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

M Black FCCA

Haffner Hoff Ltd  
Accountants & Registered  
Auditors  
2<sup>nd</sup> Floor Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

Date...../...../.....

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**Statement of Financial Activities**

|   |           | <u>2021</u>               | <u>2020</u>               |
|---|-----------|---------------------------|---------------------------|
| <u>Incoming Resources</u>   |           | <u>£</u>                  | <u>£</u>                  |
| <b>Donations Received</b>   | <b>2</b>  | <u><b>552,080</b></u>     | <u><b>278,825</b></u>     |
| <b>Total Incoming Resources</b>                                   |           | <b>552,080</b>            | <b>278,825</b>            |
| <br>  |           |                           |                           |
| <u>Charitable Expenditure</u>                                     |           |                           |                           |
| <b>Cost of Activities in Furtherance of the Charity's Objects</b> | <b>3</b>  | <b>376,620</b>            | <b>262,764</b>            |
| <b>Administrative Costs</b>                                       | <b>8</b>  | <b>7,320</b>              | <b>19,574</b>             |
| <b>Governance costs</b>   | <b>9</b>  | <b>900</b>                | <b>600</b>                |
| <br><b>Total Charitable Expenditure</b>                           |           | <br><u><b>384,840</b></u> | <br><u><b>282,938</b></u> |
| <br>  |           |                           |                           |
| <b>Surplus/ Deficit for the year</b>                              |           | <u><b>167,240</b></u>     | <u><b>(4,113)</b></u>     |
| <b>Total funds carried forward</b>                                | <b>12</b> | <b>182,282</b>            | <b>15,042</b>             |

The notes on pages 9 and 11 form part of these accounts.



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**Statement of Financial Position**

|   |           | <u><b>2021</b></u> | <u><b>2020</b></u> |
|---|-----------|--------------------|--------------------|
|   |           | <u><b>£</b></u>    | <u><b>£</b></u>    |
| <b>Current Assets</b>                                 |           |                    |                    |
| Cash at bank and in hand                              |           | 183,345            | 5,400              |
| Debtors   | <b>10</b> | 507                | 10,312             |
|   |           | <b>183,852</b>     | <b>15,712</b>      |
| <b>Net Current Assets</b>                             |           | 183,852            | 15,712             |
| <b>Creditors:</b> Amounts falling due within one year | <b>11</b> | (1,570)            | (670)              |
| <b>Total Assets Less Current Liabilities</b>          |           | 182,282            | 15,042             |
| <b>Net Assets</b>                                     |           | 182,282            | 15,042             |
| <b>Unrestricted Funds</b>                             |           | 182,282            | 15,042             |
| <b>Total Funds</b>                                    | <b>12</b> | <b>182,282</b>     | <b>15,042</b>      |

*Approved by the Trustees and signed on behalf of them*

\_\_\_\_\_  
Trustee  
Mr Moshe Meirovits

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

The notes on pages 9 and 11 form part of these accounts.

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**Notes to the Accounts**

**1. Principal Accounting Policies**

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

|   | <u>2021</u><br>£ | <u>2020</u><br>£ |
|---|------------------|------------------|
| <b>2. Incoming Resources</b>  |                  |                  |
| Donations Received  | <u>552,080</u>   | <u>278,825</u>   |
| <b>3. Analysis of Total Resources Expended</b>                        |                  |                  |
| <u>Charitable Activities</u>  |                  |                  |
| <i>Cost of Activities In Furtherance<br/>of the Charity's Objects</i> |                  |                  |
| Grants and Donations Paid   | 371,388          | 248,495          |
| Fund Raising Events and costs   | 5,232            | 14,269           |
|   | <u>376,620</u>   | <u>262,764</u>   |

**4. Taxation**

The Charity is exempt from taxation on its charitable activities.

**5. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2021</b><br>£ | <b>2020</b> |
|--------------------|------------------|-------------|
| Wages and salaries | -                | 7,705       |

The average head count of employees during the year was 0 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

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**Notes to the Accounts (continued)**

**6. Analysis of grants**

|                               | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|-------------------------------|-------------------------|-------------------------|
| <b>Grants to institutions</b> |                         |                         |
| Grants to institutions        | 317,135                 | 248,495                 |
| Total grants                  | <u>317,135</u>          | <u>248,495</u>          |

**Grants to Institutions**

|                    |                         |
|--------------------|-------------------------|
| Analysis of grants | <b>2021</b><br><b>£</b> |
|--------------------|-------------------------|

|                  |         |
|------------------|---------|
| Ahavas Chesed IL | 255,645 |
| Michlol          | 61,490  |

|                              |         |
|------------------------------|---------|
| Total Grants to Institutions | 317,135 |
|------------------------------|---------|

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**7. Trustee Remuneration**

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

|  | <u><b>2021</b></u><br><u><b>£</b></u> | <u><b>2020</b></u><br><u><b>£</b></u> |
|--|---------------------------------------|---------------------------------------|
| <b>8. Administrative costs</b>           |                                       |                                       |
| Wages                                    | 0                                     | 7,705                                 |
| Bank charges                             | 2,572                                 | 6,256                                 |
| Rent, PPS, Travel, Professional & sundry | 4,748                                 | 5,613                                 |
|  | <u><b>7,320</b></u>                   | <u><b>19,574</b></u>                  |

**9. Governance Costs**

|                   |                   |                   |
|-------------------|-------------------|-------------------|
| Accountancy costs | <u>900</u>        | <u>600</u>        |
|                   | <u><b>900</b></u> | <u><b>600</b></u> |

**10. Debtors**

|               |     |        |
|---------------|-----|--------|
| Other debtors | 507 | 10,312 |
|---------------|-----|--------|

**11. Creditors:** Amounts falling  
due within one year

|          |                     |                   |
|----------|---------------------|-------------------|
| Accruals | <u>1,570</u>        | <u>670</u>        |
|          | <u><b>1,570</b></u> | <u><b>670</b></u> |

**12. Accumulated Funds**

**Unrestricted**

|                                 |                |
|---------------------------------|----------------|
| <b>Balance Brought Forward</b>  | <b>15,042</b>  |
| <b>Net Surplus for the Year</b> | <b>167,240</b> |
| <b>Balance Carried Forward</b>  | <b>182,282</b> |

**13. Analysis of Net Assets Between Funds**

|                              |                |
|------------------------------|----------------|
| Current Assets               | <b>183,852</b> |
| Creditors less than one year | <b>(1,570)</b> |
| Total funds                  | <b>182,282</b> |

**14. Transition to FRS 102**

The charity transitioned to FRS 102 on 1 April 2017.

