

UK FRIENDS OF AHAVAS CHESED

England & Wales · Charity number 1134987

Details

Other names AHAVAS CHESED

Status Registered

Legal form Trust

Registered 2010-03-17

Register [View on the Charity Commission register](#)

Contact

Address Flat 51
Lea View House
Springfield
London
E5 9DY

Phone 0161 798 1660

Activities

Objects: (I) TO PROMOTE GENERAL CHARITABLE PURPOSES PRIMARILY BUT NOT EXCLUSIVELY FOR THE BENEFIT OF PEOPLE OF ISRAEL AND IN PARTICULAR BUT NOT EXCLUSIVELY INDIVIDUALS OF THE JEWISH FAITH AND TO PROVIDE RELIEF FROM FINANCIAL HARDSHIP AND SOCIAL AND / OR ECONOMIC DISADVANTAGE(II) TO PROMOTE ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: RELIEF OF POVERTY AND OTHER CHARITABLE ACTIVITIES

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ISRAEL
- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£758,595	£749,464	£168,674	0
2024-03-31	£607,454	£556,079	£159,543	2
2023-03-31	£635,697	£657,829	£108,168	0
2022-03-31	£1,043,294	£573,628	£130,301	0
2021-03-31	£552,080	£384,840	£182,282	0

Trustees

Name	Role	Appointed
BERISH DRESDNER	Chair	
MOSHE LINSHE		2014-09-01
MOSHE MEIROVITS		2014-09-01

UK FRIENDS OF AHAVAS CHESED

England & Wales - Charity number 1134987

Accounts

UK Friends of Ahavas Chesed
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

UK Friends of Ahavas Chesed

Financial Statements

Year ended 31 March 2025

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UK Friends of Ahavas Chesed

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name UK Friends of Ahavas Chesed

Charity registration number 1134987

Principal office 51 Lea View House
Springfield
London
E5 9DY

The trustees B Dresdner
M Meirovitz
M Linshe

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31st March 2022. Trustees

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovits and Mr Moshe Linshe. No trustee received any remuneration during the period.

Legal Status

The Charity is constituted by a trust deed dated 1st February 2010, which has not been amended and is a Registered Charity, number 1134987.

Objectives and activities

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

UK Friends of Ahavas Chesed

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

The charity received £758,451 (2024: £607,417) in donations, as well as bank interest receivable of £144 (2024: £37) during the year.

The charity had grants payable during the year amounting to £731,075 (2024: £510,625). Support costs relating to the operations of the charity were £13,595 (2024: £28,597), included in that figure was fees payable for the Independent Examination amounting to £1,200.

The charity has low governance costs comprising professional fees.

Grants over £5,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £9,131 (2024: £51,375).

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves stand at £170,674 (2024: £159,543), being the net current assets of the charity, all of which are unrestricted.

The trustees' annual report was approved on 17 February 2026 and signed on behalf of the board of trustees by:

M Meirovitz
Trustee

UK Friends of Ahavas Chesed

Independent Examiner's Report to the Trustees of UK Friends of Ahavas Chesed

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of UK Friends of Ahavas Chesed ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 February 2026

UK Friends of Ahavas Chessed

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	758,451	758,451	607,417
Investment income	5	144	144	37
Total income		<u>758,595</u>	<u>758,595</u>	<u>607,454</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	3,795	3,795	14,857
Expenditure on charitable activities	7,8	745,669	745,669	541,222
Total expenditure		<u>749,464</u>	<u>749,464</u>	<u>556,079</u>
Net income and net movement in funds		<u>9,131</u>	<u>9,131</u>	<u>51,375</u>
Reconciliation of funds				
Total funds brought forward		159,543	159,543	108,168
Total funds carried forward		<u>168,674</u>	<u>168,674</u>	<u>159,543</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chessed

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	14	142,938	139,502
Cash at bank and in hand		26,936	39,605
		<u>169,874</u>	<u>179,107</u>
Creditors: amounts falling due within one year	15	<u>1,200</u>	<u>19,564</u>
Net current assets		<u>168,674</u>	<u>159,543</u>
Total assets less current liabilities		<u>168,674</u>	<u>159,543</u>
Net assets		<u>168,674</u>	<u>159,543</u>
Funds of the charity			
Unrestricted funds		168,674	159,543
Total charity funds	17	<u>168,674</u>	<u>159,543</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2026, and are signed on behalf of the board by:

M Meirovitz
Trustee

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	9,131	51,375
<i>Adjustments for:</i>		
Other interest receivable and similar income	(144)	(37)
Accrued expenses/(income)	360	(1,224)
<i>Changes in:</i>		
Trade and other debtors	(3,436)	(50,000)
Trade and other creditors	(18,724)	3,527
Cash generated from operations	(12,813)	3,641
Interest received	144	37
Net cash (used in)/from operating activities	<u>(12,669)</u>	<u>3,678</u>
Net (decrease)/increase in cash and cash equivalents	(12,669)	3,678
Cash and cash equivalents at beginning of year	39,605	35,927
Cash and cash equivalents at end of year	<u>26,936</u>	<u>39,605</u>

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Lea View House, Springfield, London, E5 9DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

UK Friends of Ahavas Chessed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	758,451	758,451	607,417	607,417

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	144	144	37	37

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising Expenses	3,795	3,795	14,857	14,857

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable Grants	732,075	732,075	512,625	512,625
Support costs	13,594	13,594	28,597	28,597
	<u>745,669</u>	<u>745,669</u>	<u>541,222</u>	<u>541,222</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable Grants	1,000	731,075	11,196	743,271	540,382
Governance costs	–	–	2,398	2,398	840
	<u>1,000</u>	<u>731,075</u>	<u>13,594</u>	<u>745,669</u>	<u>541,222</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	3,773	3,773	–
General office	7,424	7,424	27,757
Governance costs	2,397	2,397	840
	<u>13,594</u>	<u>13,594</u>	<u>28,597</u>

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Ahavas Chesed Israel	562,245	366,875
Amud Hatzdokoh Trust	59,255	–
Beer Yaakov	–	9,585
Beis Malka	–	6,000
Belz Communities	17,500	–
Care All Ltd	10,000	–
Chasdei Sorele	5,000	–
Clapton Support	–	5,060
Mercaz Torah	10,000	17,000
Michlol	67,075	106,105
	<u>731,075</u>	<u>510,625</u>
Total grants	<u>731,075</u>	<u>510,625</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>840</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	3,726	21,444
Employer contributions to pension plans	46	345
	<u>3,772</u>	<u>21,789</u>

The average head count of employees during the year was Nil (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of support staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

UK Friends of Ahavas Chessed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Debtors

	2025	2024
	£	£
Other debtors	142,938	139,502

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200	840
Other creditors	–	18,724
	<u>1,200</u>	<u>19,564</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £46 (2024: £345).

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	159,543	758,595	(749,464)	168,674

	At 01 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	108,168	607,454	(556,079)	159,543

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	169,874	169,874
Creditors less than 1 year	(1,200)	(1,200)
Net assets	<u>168,674</u>	<u>168,674</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	179,107	179,107
Creditors less than 1 year	(19,564)	(19,564)
Net assets	<u>159,543</u>	<u>159,543</u>

19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>39,605</u>	<u>(12,669)</u>	<u>26,936</u>

20. Related parties

Mr M Meirovitz, a trustee of the charity, is also the director of Fleexco Ltd, Day Love and Grand Deals Ltd.

The balance owing from Mr M Meirovitz and his company's outstanding at the year-end is £47,572. Mr M Meirovitz has repaid these sums back to the charity in line with instruction from his advisors and will not continue to borrow money from the charity in the future.

21. Taxation

Uk Friends Of Ahavas Chesed is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

UK FRIENDS OF AHAVAS CHESED

England & Wales - Charity number 1134987

Accounts

UK Friends of Ahavas Chesed
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
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UK Friends of Ahavas Chesed

Financial Statements

Year ended 31 March 2024

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UK Friends of Ahavas Chesed

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	UK Friends of Ahavas Chesed
Charity registration number	1134987
Principal office	51 Lea View House Springfield London E5 9DY
The trustees	B Dresdner M Meirovitz M Linshe
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31st March 2022. Trustees

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovitz and Mr Moshe Linshe. No trustee received any remuneration during the period.

Legal Status

The Charity is constituted by a trust deed dated 1st February 2010, which has not been amended and is a Registered Charity, number 1134987.

Objectives and activities

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

UK Friends of Ahavas Chesed

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

The charity received £607,417 in donations, as well as bank interest receivable of £37 during the year.

The charity had grants payable during the year amounting to £510,625. Support costs relating to the operations of the charity were £28,597, included in that figure was fees payable for the independent examination amounting to £840.

The charity has low governance costs comprising professional fees.

Grants over £5,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £51,375.

Financial review

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves stand at £159,543, being the net current assets of the charity, all of which are unrestricted.

The trustees' annual report was approved on 29 January 2025 and signed on behalf of the board of trustees by:

M Meirovitz
Trustee

UK Friends of Ahavas Chesed

Independent Examiner's Report to the Trustees of UK Friends of Ahavas Chesed

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of UK Friends of Ahavas Chesed ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 January 2025

UK Friends of Ahavas Chesed

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	607,417	607,417	635,685
Investment income	5	37	37	12
Total income		<u>607,454</u>	<u>607,454</u>	<u>635,697</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	14,857	14,857	22,456
Expenditure on charitable activities	7,8	541,222	541,222	635,373
Total expenditure		<u>556,079</u>	<u>556,079</u>	<u>657,829</u>
Net income/(expenditure) and net movement in funds		<u>51,375</u>	<u>51,375</u>	<u>(22,132)</u>
Reconciliation of funds				
Total funds brought forward		108,168	108,168	130,300
Total funds carried forward		<u>159,543</u>	<u>159,543</u>	<u>108,168</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chessed

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	139,502	89,502
Cash at bank and in hand		<u>39,605</u>	<u>35,927</u>
		179,107	125,429
Creditors: amounts falling due within one year	15	<u>19,564</u>	<u>17,261</u>
Net current assets		<u>159,543</u>	<u>108,168</u>
Total assets less current liabilities		<u>159,543</u>	<u>108,168</u>
Net assets		<u>159,543</u>	<u>108,168</u>
Funds of the charity			
Unrestricted funds		<u>159,543</u>	<u>108,168</u>
Total charity funds	17	<u>159,543</u>	<u>108,168</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2025, and are signed on behalf of the board by:

M Meirovitz
Trustee

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	51,375	(22,132)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(37)	(12)
Accrued (income)/expenses	(1,224)	254
<i>Changes in:</i>		
Trade and other debtors	(50,000)	(89,502)
Trade and other creditors	3,527	5,704
Cash generated from operations	<u>3,641</u>	<u>(105,688)</u>
Interest received	<u>37</u>	<u>12</u>
Net cash from/(used in) operating activities	<u>3,678</u>	<u>(105,676)</u>
Net increase/(decrease) in cash and cash equivalents	3,678	(105,676)
Cash and cash equivalents at beginning of year	35,927	141,603
Cash and cash equivalents at end of year	<u>39,605</u>	<u>35,927</u>

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Lea View House, Springfield, London, E5 9DY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

UK Friends of Ahavas Chessed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	607,417	607,417	635,685	635,685

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	37	37	12	12

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising Expenses	14,857	14,857	22,456	22,456

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Grants	512,625	512,625	605,660	605,660
Support costs	28,597	28,597	29,713	29,713
	<u>541,222</u>	<u>541,222</u>	<u>635,373</u>	<u>635,373</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Grants	2,000	510,625	27,757	540,382	634,533
Governance costs	–	–	840	840	840
	<u>2,000</u>	<u>510,625</u>	<u>28,597</u>	<u>541,222</u>	<u>635,373</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	27,757	27,757	28,873
Governance costs	840	840	840
	<u>28,597</u>	<u>28,597</u>	<u>29,713</u>

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Ahavas Chesed Israel	366,875	378,745
Beer Yaakov	9,585	–
Beis Malka	6,000	–
Birkas Yosef	–	8,471
Clapton Support	5,060	–
Grants under £5,000	–	7,860
Keren Chochmas Shlomo	–	35,000
Mercaz Torah	17,000	5,000
Michlol	106,105	65,090
Mishavim	–	26,060
Rav Chesed	–	5,000
Shir Chesed Beis Yisroel	–	10,000
SMD Foundation	–	5,970
	<u>510,625</u>	<u>547,196</u>
Grants to individuals		
Grants to individuals	–	54,810
Total grants	<u>510,625</u>	<u>602,006</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	840	840

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	21,444	19,332
Employer contributions to pension plans	345	–
	<u>21,789</u>	<u>19,332</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of support staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024	2023
	£	£
Other debtors	139,502	89,502

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	840	2,064
Other creditors	18,724	15,197
	<u>19,564</u>	<u>17,261</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £345 (2023: £Nil).

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	108,168	607,454	(556,079)	159,543

	At 01 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	130,300	635,697	(657,829)	108,168

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	179,107	179,107
Creditors less than 1 year	(19,564)	(19,564)
Net assets	<u>159,543</u>	<u>159,543</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	125,429	125,429
Creditors less than 1 year	(17,261)	(17,261)
Net assets	<u>108,168</u>	<u>108,168</u>

19. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>35,927</u>	<u>3,678</u>	<u>39,605</u>

20. Related parties

Mr M Meirovitz, a trustee of the charity, is also the director of Fleexco Ltd and Grand Deals Ltd.

During the year, Fleexco Ltd borrowed a further £80,000 on an interest free basis, and repaid £30,000. The balance outstanding at the year-end is £67,500.

In a previous year, Grand Deals Ltd borrowed £10,571 on an interest free basis. The balance outstanding at the year-end is £10,571.

In a previous year, Mr M Meirovitz borrowed a further £50,000 on an interest free basis, of which £50,000 is outstanding at the year end.

Mr M Meirovitz has agreed to repay these sums back within three months of finalising these accounts and will not continue to borrow money from the charity in the future.

21. Taxation

Uk Friends Of Ahavas Chesed is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

UK FRIENDS OF AHAVAS CHESED

England & Wales - Charity number 1134987

Accounts

CHARITY REGISTRATION NUMBER: 1134987

UK Friends of Ahavas Chesed
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

UK Friends of Ahavas Chesed

Financial Statements

Year ended 31 March 2023

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Statement of cash flows	6
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UK Friends of Ahavas Chesed

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	UK Friends of Ahavas Chesed
Charity registration number	1134987
Principal office	51 Lea View House Springfield London E5 9DY

The trustees

B Dresdner
M Meirovitz
M Linshe

Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
-----------------------------	--

Structure, governance and management

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31st March 2022. Trustees

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovits and Mr Moshe Linshe. No trustee received any remuneration during the period.

Legal Status

The Charity is constituted by a trust deed dated 1st February 2010, which has not been amended and is a Registered Charity, number 1134987.

Objectives and activities

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage. 2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

UK Friends of Ahavas Chesed

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

The charity received £635,685 in donations, as well as bank interest receivable of £12 during the year.

The charity had grants payable during the year amounting to £602,006. Support costs relating to the operations of the charity were £29,713, included in that figure was fees payable for the Independent examination amounting to £840. trustees. Beneficiaries are known to the trustees and who are experiencing financial hardship. Goods purchased this year were all distributed by the year end.

The charity has low governance costs comprising professional fees.

Grants over £5,000 made during the year to institutions are as detailed in the accounts.

There were no material fundraising costs during the year.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was a net expenditure and net movement in funds for the year amounting to £22,132.

Financial review

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve roughly equal to the net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The free reserves stand at £108,168, being the net current assets of the charity, all of which are unrestricted.

The trustees' annual report was approved on 22 February 2024 and signed on behalf of the board of trustees by:

M Meirovitz
Trustee

UK Friends of Ahavas Chesed

Independent Examiner's Report to the Trustees of UK Friends of Ahavas Chesed

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of UK Friends of Ahavas Chesed ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

22 February 2024

UK Friends of Ahavas Chesed

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	635,685	635,685	521,647
Investment income	5	12	12	–
Total income		<u>635,697</u>	<u>635,697</u>	<u>521,647</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	22,456	22,456	3,621
Expenditure on charitable activities	7,8	635,373	635,373	570,008
Total expenditure		<u>657,829</u>	<u>657,829</u>	<u>573,629</u>
Net expenditure and net movement in funds		<u>(22,132)</u>	<u>(22,132)</u>	<u>(51,982)</u>
Reconciliation of funds				
Total funds brought forward		130,300	130,300	182,282
Total funds carried forward		<u>108,168</u>	<u>108,168</u>	<u>130,300</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	89,502	–
Cash at bank and in hand		35,927	141,603
		<u>125,429</u>	<u>141,603</u>
Creditors: amounts falling due within one year	15	17,261	11,303
Net current assets		<u>108,168</u>	<u>130,300</u>
Total assets less current liabilities		<u>108,168</u>	<u>130,300</u>
Net assets		<u>108,168</u>	<u>130,300</u>
Funds of the charity			
Unrestricted funds		108,168	130,300
Total charity funds	16	<u>108,168</u>	<u>130,300</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 February 2024, and are signed on behalf of the board by:

M Meirovitz
Trustee

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure	(22,132)	(51,982)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(12)	–
Accrued expenses	254	1,810
<i>Changes in:</i>		
Trade and other debtors	(89,502)	–
Trade and other creditors	5,704	9,493
Cash generated from operations	(105,688)	(40,679)
Interest received	12	–
Net cash used in operating activities	<u>(105,676)</u>	<u>(40,679)</u>
Net decrease in cash and cash equivalents	(105,676)	(40,679)
Cash and cash equivalents at beginning of year	141,603	–
Cash and cash equivalents at end of year	<u>35,927</u>	<u>(40,679)</u>

The notes on pages 7 to 13 form part of these financial statements.

UK Friends of Ahavas Chesed

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 51 Lea View House, Springfield, London, E5 9DY.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	635,685	635,685	521,647	521,647

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	12	12	—	—

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising Expenses	22,456	22,456	3,621	3,621

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable Grants	605,660	605,660	564,241	564,241
Support costs	29,713	29,713	5,767	5,767
	<u>635,373</u>	<u>635,373</u>	<u>570,008</u>	<u>570,008</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Grants	3,654	602,006	28,873	634,533	569,168
Governance costs	–	–	840	840	840
	<u>3,654</u>	<u>602,006</u>	<u>29,713</u>	<u>635,373</u>	<u>570,008</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
General office	28,873	28,873	4,927
Governance costs	840	840	840
	<u>29,713</u>	<u>29,713</u>	<u>5,767</u>

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Ahavas Chesed Israel	378,745	330,860
Birkas Yosef	8,471	–
Grants under £5,000	7,860	3,000
Keren Chochmas Shlomo	35,000	–
Mars Org Ltd	–	7,580
Mercaz Torah	5,000	–
Michlol	65,090	35,660
Mishavim	26,060	–
Rav Chesed	5,000	–
Shir Chesed Beis Yisroel	10,000	–
SMD Foundation	5,970	9,950
	<u>547,196</u>	<u>387,050</u>
Grants to individuals		
Grants to individuals	54,810	–
Total grants	<u>602,006</u>	<u>387,050</u>

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>840</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>19,332</u>	<u>–</u>

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2023	2022
	£	£
Other debtors	<u>89,502</u>	<u>–</u>

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,064	1,810
Other creditors	15,197	9,493
	<u>17,261</u>	<u>11,303</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>130,300</u>	<u>635,697</u>	<u>(657,829)</u>	<u>108,168</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>182,282</u>	<u>521,647</u>	<u>(573,629)</u>	<u>130,300</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	125,429	125,429
Creditors less than 1 year	(17,261)	(17,261)
Net assets	<u>108,168</u>	<u>108,168</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	141,603	141,603
Creditors less than 1 year	(11,303)	(11,303)
Net assets	<u>130,300</u>	<u>130,300</u>

18. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	<u>141,603</u>	<u>(105,676)</u>	<u>35,927</u>

UK Friends of Ahavas Chesed

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Related parties

Mr M Meirovitz, a trustee of the charity, is also the director of Fleexco Ltd and Grand Deals Ltd.

During the year, Fleexco Ltd borrowed £15,500 on an interest free basis. The balance outstanding at the year end is £15,500.

During the year, Grand Deals Ltd borrowed £10,571 on an interest free basis. The balance outstanding at the year end is £10,571.

Mr Meirovitz borrowed a further £50,000 on an interest free basis, of which £49,700 is outstanding at the year end.

Mr Meirovitz has agreed to repay these sums back within three months of finalising these accounts and will not continue to borrow money from the charity in the future.

20. Taxation

Uk Friends Of Ahavas Chesed is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

UK FRIENDS OF AHAVAS CHESED

England & Wales - Charity number 1134987

Accounts

UK Friends Of Ahavas Chesed

Report and Financial Statements

**For The Year Ended
31 March 2022**

Charity Number 1134987
England and Wales

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

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UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

CHARITY INFORMATION

Trustees

Mr Berish Dresdner
Mr Moshe Meirovits
Mr Moshe Linshe

Administration Address

Flat 51 Leaview House
Springfield Road
London
E5 9DY

Charity Number

1134987

Bankers

NatWest Bank Plc
Cheetham Hill,
Manchester Branch
64 Bury Old Road
Manchester
M8 5NW

Accountants & Independent Examiners

Haffner Hoff Ltd
2nd Floor – Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Report of the Trustees

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31st March 2022.

Trustees

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovits and Mr Moshe Linshe. No trustee received any remuneration during the period.

Legal Status

The Charity is constituted by a trust deed dated 1st February 2010, which has not been amended and is a Registered Charity, number 1134987.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the Charity.

Charitable Objects

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

Achievements and Performance

The Charity received £521,647 of donations in the period and spent £573,628 in furthering the charity's objects.

Financial Review

The Charity's reserves at 31st March 2022 were £130,301.

It is envisaged that similar progress will ensue in the following period.

Management and Investment

The charity is managed by a committee of the trustees. The trustees have investment powers to invest the charity's assets as they see fit in the furtherance of the charity's objectives.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial period.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on...../...../.....

Trustee

Mr Moshe Meirovits

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Independent Examiner's Report to the Trustees

We report on the financial statements of UK Friends of Ahavas Chesed for the year ended 31 March 2022.

Respective Responsibilities of Governors and Examiner

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently, we do not express an audit opinion on the view given by the accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Independent Examiner's Report to the Trustees (continued)

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
 - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

M Black FCCA

Haffner Hoff Ltd
Accountants & Registered
Auditors
2nd Floor Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Date...../...../.....

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Statement of Financial Activities

<u>Incoming Resources</u>		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Donations Received	2	<u>521,647</u>	<u>552,080</u>
Total Incoming Resources		521,647	552,080
<u>Charitable Expenditure</u>			
Cost of Activities in Furtherance of the Charity's Objects	3	567,862	376,620
Administrative Costs	8	4,926	7,320
Governance costs	9	840	900
Total Charitable Expenditure		<u>573,628</u>	<u>384,840</u>
Surplus/ Deficit for the year		<u>(51,981)</u>	<u>167,240</u>
Total funds carried forward	12	130,301	182,282

The notes on pages 9 and 11 form part of these accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Statement of Financial Position

		<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at bank and in hand		141,604	183,345
Debtors	10	0	507
		141,604	183,852
Net Current Assets		141,604	183,852
Creditors: Amounts falling due within one year	11	(11,303)	(1,570)
Total Assets Less Current Liabilities		130,301	182,282
Net Assets		130,301	182,282
Unrestricted Funds		130,301	182,282
Total Funds	12	130,301	182,282

Approved by the Trustees and signed on behalf of them

Trustee
Mr Moshe Meirovits

_____/_____/_____

The notes on pages 9 and 11 form part of these accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102 ‘The Financial Reporting Standard applicable in the UK and the Republic of Ireland’, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	<u>2022</u>	<u>2021</u>
	£	£
2. Incoming Resources		
Donations Received	521,647	552,080

3. Analysis of Total Resources Expended

Charitable Activities

*Cost of Activities In Furtherance
of the Charity's Objects*

Grants and Donations Paid	366,520	371,388
Direct Charitable Expenditure	198,581	0
Fund Raising Events and costs	2,761	5,232
	567,862	376,620

4. Taxation

The Charity is exempt from taxation on its charitable activities.

5. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	
Wages and salaries	-	-
	-	-

The average head count of employees during the year was 0 (2021: 0).
No employee received employee benefits during the year (2021: Nil).

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022

Notes to the Accounts (continued)

6. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Grants to institutions	366,520	317,135
	<hr/>	<hr/>
Total grants	<u>366,520</u>	<u>317,135</u>

Grants to Institutions

Analysis of grants	2022
	£
Ahavas Chesed IL	330,860
Michlol	35,660
	<hr/>
Total Grants to Institutions	366,520

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2022
Notes to the Accounts (continued)

7. Trustee Remuneration

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
8. Administrative costs		
Bank charges	2,881	2,572
Rent, PPS, Travel, Professional & sundry	2,045	4,748
	4,926	7,320

9. Governance Costs

Accountancy costs	840	900
	840	900

10. Debtors

Other debtors	0	507
---------------	---	-----

11. Creditors: Amounts falling due within one year

Creditors	9,493	0
Accruals	1,810	1,570
	11,303	1,570

12. Accumulated Funds

Unrestricted

Balance Brought Forward	182,282
Net Deficit for the Year	(51,981)
Balance Carried Forward	130,301

13. Analysis of Net Assets Between Funds

Current Assets	141,604
Creditors less than one year	(11,303)
Total funds	130301

14. Transition to FRS 102

The charity transitioned to FRS 102 on 1 April 2017.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
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For year ended 31st March 2022

UK FRIENDS OF AHAVAS CHESED

England & Wales - Charity number 1134987

Accounts

UK Friends Of Ahavas Chesed

Report and Financial Statements

**For The Year Ended
31 March 2021**

Charity Number 1134987
England and Wales

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
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UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

CHARITY INFORMATION

Trustees

Mr Berish Dresdner
Mr Moshe Meirovits
Mr Moshe Linshe

Administration Address

Flat 51 Leaview House
Springfield Road
London
E5 9DY

Charity Number

1134987

Bankers

NatWest Bank Plc
Cheetham Hill,
Manchester Branch
64 Bury Old Road
Manchester
M8 5NW

Accountants & Independent Examiners

Haffner Hoff Ltd
2nd Floor – Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Report of the Trustees

The trustees have pleasure in presenting their report and the financial statements of the charity for the period ended 31st March 2021.

Trustees

The Trustees in office throughout the period were Mr Berish Dresdner, Mr Moshe Meirovits and Mr Moshe Linshe. No trustee received any remuneration during the period.

Legal Status

The Charity is constituted by a trust deed dated 1st February 2010, which has not been amended and is a Registered Charity, number 1134987.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the Charity.

Charitable Objects

The Charity's objects are:

1. To promote general charitable purposes primarily but not exclusively for the benefit of people of Israel and in particular but not exclusively individuals of the Jewish faith and to provide relief from financial hardship and social and / or economic disadvantage.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

Achievements and Performance

The Charity received £552,080 of donations in the period and spent £384,840 in furthering the charity's objects.

Financial Review

The Charity's reserves at 31st March 2021 were £182,282.

It is envisaged that similar progress will ensue in the following period.

Management and Investment

The charity is managed by a committee of the trustees. The trustees have investment powers to invest the charity's assets as they see fit in the furtherance of the charity's objectives.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial period.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on...../...../.....

Trustee

Mr Moshe Meirovits

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Independent Examiner's Report to the Trustees

We report on the financial statements of UK Friends of Ahavas Chesed for the year ended 31 March 2021.

Respective Responsibilities of Governors and Examiner

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently, we do not express an audit opinion on the view given by the accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Independent Examiner's Report to the Trustees (continued)

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
 - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

M Black FCCA

Haffner Hoff Ltd
Accountants & Registered
Auditors
2nd Floor Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Date...../...../.....

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Statement of Financial Activities

<u>Incoming Resources</u>		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Donations Received	2	<u>552,080</u>	<u>278,825</u>
Total Incoming Resources		552,080	278,825
<u>Charitable Expenditure</u>			
Cost of Activities in Furtherance of the Charity's Objects	3	376,620	262,764
Administrative Costs	8	7,320	19,574
Governance costs	9	900	600
 Total Charitable Expenditure		 <u>384,840</u>	 <u>282,938</u>
 Surplus/ Deficit for the year		 <u>167,240</u>	 <u>(4,113)</u>
Total funds carried forward	12	182,282	15,042

The notes on pages 9 and 11 form part of these accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Statement of Financial Position

		<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Current Assets			
Cash at bank and in hand		183,345	5,400
Debtors	10	507	10,312
		183,852	15,712
Net Current Assets		183,852	15,712
Creditors: Amounts falling due within one year	11	(1,570)	(670)
Total Assets Less Current Liabilities		182,282	15,042
Net Assets		182,282	15,042
Unrestricted Funds		182,282	15,042
Total Funds	12	182,282	15,042

Approved by the Trustees and signed on behalf of them

Trustee
Mr Moshe Meirovits

_____/_____/_____

The notes on pages 9 and 11 form part of these accounts.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Notes to the Accounts

1. Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102 ‘The Financial Reporting Standard applicable in the UK and the Republic of Ireland’, the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	<u>2021</u>	<u>2020</u>
	£	£
2. Incoming Resources		
Donations Received	552,080	278,825

3. Analysis of Total Resources Expended

Charitable Activities

*Cost of Activities In Furtherance
of the Charity's Objects*

Grants and Donations Paid	371,388	248,495
Fund Raising Events and costs	5,232	14,269
	376,620	262,764

4. Taxation

The Charity is exempt from taxation on its charitable activities.

5. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	
Wages and salaries	-	7,705
	-	

The average head count of employees during the year was 0 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021

Notes to the Accounts (continued)

6. Analysis of grants

	2021	2020
	£	£
Grants to institutions		
Grants to institutions	317,135	248,495
	317,135	248,495
Total grants	317,135	248,495

Grants to Institutions

	2021
	£
Analysis of grants	
Ahavas Chesed IL	255,645
Michlol	61,490
	317,135
Total Grants to Institutions	317,135

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021
Notes to the Accounts (continued)

7. Trustee Remuneration

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
8. Administrative costs		
Wages	0	7,705
Bank charges	2,572	6,256
Rent, PPS, Travel, Professional & sundry	4,748	5,613
	7,320	19,574

9. Governance Costs

Accountancy costs	900	600
	900	600

10. Debtors

Other debtors	507	10,312
---------------	-----	--------

11. Creditors: Amounts falling due within one year

Accruals	1,570	670
	1,570	670

12. Accumulated Funds

Unrestricted

Balance Brought Forward	15,042
Net Surplus for the Year	167,240
Balance Carried Forward	182,282

13. Analysis of Net Assets Between Funds

Current Assets	183,852
Creditors less than one year	(1,570)
Total funds	182,282

14. Transition to FRS 102

The charity transitioned to FRS 102 on 1 April 2017.

UK FRIENDS OF AHAVAS CHESED
Charity Commission Number 1134987
Financial Statements
For year ended 31st March 2021