

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**  
**FOR**  
**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

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**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 20 NOVEMBER 2022**

**CONSTITUTION DATED:**

**TRUSTEES:**

Mr Mohamed Abu Muganzi  
Mr Hichem Cheraga  
Mr Syed Kobir  
Dr Akhlaque Rahman  
Dr Azlisham Mohd Nor  
Imam Ali Dzimba Omar

**CHARITY REGISTRATION NUMBER:** 1134986

**PRINCIPAL OFFICE:**

19 Greenbank Avenue  
St Judes  
Plymouth  
PL4 8PS

**OBJECTS:**

The benefit of the inhabitants of Plymouth by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular in relation to Islam and the customs, cultures and beliefs of Islamic peoples

**INDEPENDENT EXAMINERS:**

H M Williams  
Chartered Certified Accountants  
5 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX

**BANKERS:**

National Westminster Bank PLC  
Plymouth City Centre Branch  
14 Old Town Street  
Plymouth  
PL1 1DG

**SOLICITORS:**

Wynne Chambers  
5 Kimberley Road  
London  
NW6 7SG

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**

The Trustees present their report together with the financial statements for the Trust for the year ended 20 November 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008. The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

**Trustees**

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Mr Mohamed Abu Muganzi  
Mr Hichem Cheraga  
Mr Syed Kobir  
Dr Akhlaque Rahman  
Dr Azlisham Mohd Nor  
Imam Ali Dzimba Omar

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

**Trustees' responsibilities**

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

## **Organisational structure**

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

## **Risks**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

## **OBJECTS**

### **Objects**

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

### **Aims**

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

### **Objectives**

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

### **Strategies**

The strategies of the Trustees are to:

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

## **PUBLIC BENEFIT**

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities undertaken**

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

### **Factors relevant to achievement of objectives**

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

## **FINANCIAL REVIEW**

### **Review of financial position**

Incoming resources were £86,892 (2021 - £72,315). Resources expended totalled £123,807 (2021 - £87,592). Net outgoing resources were £36,915 (2021: net outgoing resources £15,277).

### **Reserves**

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2022 were £242,363 (2021: £279,278).

### **Permanent Endowment Fund**

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

### **Unrestricted Fund**

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

### **Principal funding sources**

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

### **Plans for the future**

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated

26/2/24

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**

**INDEPENDENT EXAMINER'S REPORT  
to the Trustees of the Plymouth Islamic Education Trust**

I report on the accounts of the Trust for the year ended 20 November 2022 which are set out on pages 7 to 10.

*Respective responsibilities of trustees and examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Smith  
FCCA CTA  
H M Williams  
5 Sandy Court  
Ashleigh Way  
Plympton  
Plymouth  
PL7 5JX

Date: 26 February 2024



**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**

		Unrestricted Income Fund	Permanent Endowment Fund	Total Funds Year ended 20 November 2022	Total Funds Year ended 20 November 2021
		£	£	£	£
<b>INCOMING RESOURCES</b>	Notes				
<b>Other incoming resources</b>					
Grants and donations	2	86,892	-	86,892	72,315
Investment income	2	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<u>86,892</u>	<u>-</u>	<u>86,892</u>	<u>72,315</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>	3	120,807	-	120,807	84,928
<b>Governance costs</b>					
Audit and accountancy		3,000	-	3,000	2,664
Legal and professional fees		-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>123,807</u>	<u>-</u>	<u>123,807</u>	<u>87,592</u>
<b>NET INCOMING RESOURCES</b>		- 36,915	-	- 36,915	- 15,277
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>279,278</u>	<u>340,000</u>	<u>619,278</u>	<u>634,555</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	5	<u>242,363</u>	<u>340,000</u>	<u>582,363</u>	<u>619,278</u>

The notes on pages 9 and 10 form part of the financial statements

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

**BALANCE SHEET**  
**AS AT 20 NOVEMBER 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Freehold property	4		629,441		629,441
Fixtures and fittings	4		<u>3,000</u>		<u>1,769</u>
			632,441		631,210
<b>CURRENT ASSETS</b>					
Debtors and Prepayments			241		241
Cash			<u>7,836</u>		<u>43,965</u>
			8,077		44,206
<b>CURRENT LIABILITIES</b>					
Creditors			11,274		7,757
Social security and other taxes			2,481		2,481
Loans			<u>44,400</u>		<u>45,900</u>
			58,155		56,138
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			- 50,078		- 11,932
<b>TOTAL ASSETS</b>			<u>582,363</u>		<u>619,278</u>
<b>REPRESENTED BY</b>					
Unrestricted funds	5		242,363		279,278
Permanent endowment fund	5		<u>340,000</u>		<u>340,000</u>
<b>TOTAL FUNDS</b>			<u>582,363</u>		<u>619,278</u>

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated: 26/2/24

The notes on pages 9 and 10 form part of the financial statements

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**

**1 STATEMENT OF ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

**Incoming resources**

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred.

No incoming resources have been included net of expenditure.

**Resources expended**

Liabilities are recognised when they arise.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust. Endowment funds are expendable funds which represent the capital of the Charitable Trust. Transfers between funds may be made at the discretion of the Trustees without restriction.

**2 INCOMING RESOURCES**

	Unrestricted Income Funds 2022 £	Total Income Funds 2021 £
Donations	86,892	72,315
Investment income	-	-
	<u>86,892</u>	<u>72,315</u>

**3 CHARITABLE ACTIVITIES**

Wages	6,972	6,676
Rates and water	1,604	199
Insurance	2,133	1,898
Light and heat	12,676	5,862
Telephone	1,018	845
Postage and stationery	816	1,032
Advertising	-	-
Repairs and renewals	73,665	50,454
Volunteers' expenses	8,533	11,459
Events costs	10,898	3,230
Bank charges	628	827
Depreciation	1,430	2,019
Sundry expenses	236	211
Donations	198	216
	<u>120,807</u>	<u>84,928</u>

**THE PLYMOUTH ISLAMIC EDUCATION TRUST**  
**CHARITY NUMBER 1134986**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 20 NOVEMBER 2022**

**4 FIXED ASSETS**

	Freehold Property £	Fixtures and Fittings £	Total £
<b>COST:</b>			
At 20 November 2021	629,441	40,243	669,684
Additions	-	2,661	2,661
Disposals	-	1,969	1,969
At 20 November 2022	<u>629,441</u>	<u>40,935</u>	<u>670,376</u>
<b>DEPRECIATION:</b>			
At 20 November 2021	-	38,474	38,474
Charge for the Year	-	1,430	1,430
Disposals	-	1,969	1,969
At 20 November 2022	<u>-</u>	<u>37,935</u>	<u>37,935</u>
<b>NET BOOK VALUE:</b>			
At 20 November 2022	<u>629,441</u>	<u>3,000</u>	<u>632,441</u>
At 21 November 2021	<u>629,441</u>	<u>1,769</u>	<u>631,210</u>

**5 FUNDS**

	Unrestricted Income Fund £	Permanent Endowment Fund £	Total Funds £
Freehold property	289,441	340,000	629,441
Fixtures and fittings	3,000	-	3,000
Current assets	8,077	-	8,077
Current liabilities	- 58,155	-	- 58,155
	<u>242,363</u>	<u>340,000</u>	<u>582,363</u>

The Permanent Endowment Fund represents the freehold property at cost less loans obtained in order to finance its purchase.

The Unrestricted Income Fund represent donations and investment income net of expenditure.

**6 AUDIT AND ACCOUNTANCY**

The £3,000 accountancy fee covers the preparation of the accounts and independent examination for the year ended 20 November 2022.