

CHARITY REGISTRATION NUMBER: 1134986

**PLYMOUTH ISLAMIC EDUCATION TRUST**  
**UNAUDITED FINANCIAL STATEMENTS**  
**20 NOVEMBER 2020**

**H M WILLIAMS**  
Chartered Certified Accountants  
5 Sandy Court  
Ashleigh Way  
Plymouth  
PL7 5JX

# PLYMOUTH ISLAMIC EDUCATION TRUST

## FINANCIAL STATEMENTS

YEAR ENDED 20 NOVEMBER 2020

---

	PAGE
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

---

# PLYMOUTH ISLAMIC EDUCATION TRUST

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 20 NOVEMBER 2020

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 20 November 2020.

### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	Plymouth Islamic Education Trust
<b>Charity registration number</b>	1134986
<b>Principal office</b>	19 Greenbank Avenue St Judes Plymouth PL4 8PS

### THE TRUSTEES

Mr Mohamed Abu Muganzi	
Mr Hichem Cheraga	
Dr Mohamed Bajaber	(Resigned 30 June 2021)
My Syed Kobir	
Dr Akhlaque Rahman	
Dr Azlisham Mohd Nor	
Mr Imam Ali Dzimba Omar	

**INDEPENDENT EXAMINER** Ashley Smith FCCA

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008.

The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

#### Trustees

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

# **PLYMOUTH ISLAMIC EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 20 NOVEMBER 2020**

---

### **STRUCTURE, GOVERNANCE AND MANAGEMENT** *(continued)*

#### **Trustees' responsibilities**

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

#### **Organisational structure**

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

#### **Risks**

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

### **OBJECTS**

#### **Objects**

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

# **PLYMOUTH ISLAMIC EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 20 NOVEMBER 2020**

---

### **OBJECTS** *(continued)*

#### **Aims**

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

#### **Objectives**

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

#### **Strategies**

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

#### **PUBLIC BENEFIT**

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

# **PLYMOUTH ISLAMIC EDUCATION TRUST**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 20 NOVEMBER 2020**

---

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities undertaken**

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

#### **Factors relevant to achievement of objectives**

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment

# PLYMOUTH ISLAMIC EDUCATION TRUST

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 20 NOVEMBER 2020

---

### FINANCIAL REVIEW

#### Review of financial position

Incoming resources were £65,534 (2019 - £209,964). Resources expended totalled £113,450 (2019 - £206,100). Net movement in funds were £(47,916) (2019: £3,864).

#### Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2020 were £294,555 (2019: £342,471).

#### Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

#### Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

#### Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

### PLANS FOR THE FUTURE

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

The trustees' annual report was approved on ..... 26/10/23 ..... and signed on behalf of the board of trustees by:



Dr Azlisham Mohd Nor  
Trustee

# PLYMOUTH ISLAMIC EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 20 NOVEMBER 2020

			2020		2019
	Note	Unrestricted funds £	Endowment funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	65,534	—	65,534	209,964
<b>Total income</b>		<u>65,534</u>	<u>—</u>	<u>65,534</u>	<u>209,964</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	113,450	—	113,450	206,100
<b>Total expenditure</b>		<u>113,450</u>	<u>—</u>	<u>113,450</u>	<u>206,100</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(47,916)</u>	<u>—</u>	<u>(47,916)</u>	<u>3,864</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		342,471	340,000	682,471	678,607
<b>Total funds carried forward</b>		<u>294,555</u>	<u>340,000</u>	<u>634,555</u>	<u>682,471</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.



# PLYMOUTH ISLAMIC EDUCATION TRUST

## STATEMENT OF FINANCIAL POSITION

20 NOVEMBER 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	12	633,229	635,030
<b>CURRENT ASSETS</b>			
Debtors	8	312	197
Cash at bank and in hand		42,480	114,356
		42,792	114,553
<b>CREDITORS: Amounts falling due within one year</b>	9	41,466	67,112
<b>NET CURRENT ASSETS</b>		1,326	47,441
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		634,555	682,471
<b>NET ASSETS</b>		634,555	682,471
<b>FUNDS OF THE CHARITY</b>			
Endowment funds		340,000	340,000
Unrestricted funds		294,555	342,471
<b>Total charity funds</b>		634,555	682,471

These financial statements were approved by the board of trustees and authorised for issue on 26/10/23 and are signed on behalf of the board by:



Dr Azlisham Mohd Nor  
Trustee

The notes on pages 9 to 11 form part of these financial statements.

# **PLYMOUTH ISLAMIC EDUCATION TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 20 NOVEMBER 2020**

---

### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Greenbank Avenue, St Judes, Plymouth, PL4 8PS.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **BASIS OF PREPARATION**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **GOING CONCERN**

There are no material uncertainties about the charity's ability to continue.

#### **FUND ACCOUNTING**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **INCOMING RESOURCES**

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred. No incoming resources have been included net of expenditure.

#### **RESOURCES EXPENDED**

Liabilities are recognised when they arise.

#### **DEFINED CONTRIBUTION PLANS**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# PLYMOUTH ISLAMIC EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 20 NOVEMBER 2020

#### 3. ACCOUNTING POLICIES *(continued)*

##### DEFINED CONTRIBUTION PLANS *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>DONATIONS</b>				
Donations and Other Income	65,534	65,534	209,964	209,964

#### 5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable Activities	110,670	110,670	163,781	163,781
Support costs	2,780	2,780	42,319	42,319
	<u>113,450</u>	<u>113,450</u>	<u>206,100</u>	<u>206,100</u>

#### 6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable Activities	110,670	–	110,670	163,781
Governance costs	–	2,780	2,780	42,319
	<u>110,670</u>	<u>2,780</u>	<u>113,450</u>	<u>206,100</u>

#### 7. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>2,201</u>	<u>2,310</u>

#### 8. DEBTORS

	2020 £	2019 £
Prepayments and accrued income	<u>312</u>	<u>197</u>

# PLYMOUTH ISLAMIC EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 20 NOVEMBER 2020

#### 9. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	5,572	5,584
Social security and other taxes	2,280	4,593
Creditors	1,214	535
Loans	32,400	56,400
	<u>41,466</u>	<u>67,112</u>

#### 10. PENSIONS AND OTHER POST RETIREMENT BENEFITS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £201 (2019: £Nil).

#### 11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Endowment Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	293,229	340,000	633,229
Current assets	42,792	—	42,792
Creditors less than 1 year	(41,466)	—	(41,466)
<b>Net assets</b>	<u>294,555</u>	<u>340,000</u>	<u>634,555</u>

  

	Unrestricted Funds	Endowment Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	295,029	340,000	635,029
Current assets	114,553	—	114,553
Creditors less than 1 year	(67,111)	—	(67,111)
<b>Net assets</b>	<u>342,471</u>	<u>340,000</u>	<u>682,471</u>

**PLYMOUTH ISLAMIC EDUCATION TRUST**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 20 NOVEMBER 2020**

---

The following pages do not form part of the financial statements.

**PLYMOUTH ISLAMIC EDUCATION TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 20 NOVEMBER 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and Other Income	65,534	209,964
	<u>65,534</u>	<u>209,964</u>
<b>Total income</b>	<u>65,534</u>	<u>209,964</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	14,163	32,348
Pension costs	201	—
Rates and water	1,794	2,742
Light and heat	6,798	7,815
Repairs and maintenance	71,327	53,484
Insurance	1,378	1,318
Other establishment	588	309
Legal and professional fees	2,418	41,532
Telephone	1,019	1,041
Other office costs	1,511	1,153
Depreciation	2,201	2,310
Other interest payable and similar charges	366	787
Advertising	300	22,594
Events costs	5,390	26,976
Donations	216	216
Volunteers' expenses	3,780	11,475
	<u>113,450</u>	<u>206,100</u>
<b>Total expenditure</b>	<u>113,450</u>	<u>206,100</u>
<b>Net (expenditure)/income</b>	<u>(47,916)</u>	<u>3,864</u>

# PLYMOUTH ISLAMIC EDUCATION TRUST

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 20 NOVEMBER 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Charitable Activities</b>		
<i>Activities undertaken directly</i>		
Wages	14,163	32,348
Direct charitable activity 1 - pension costs	201	—
Rates and water	1,794	2,742
Light and heat	6,798	7,815
Repairs and renewals	71,327	53,484
Insurance	1,378	1,318
Sundry expenses	588	309
Telephone and computer costs	1,019	1,041
Postage and stationery	1,511	1,153
Depreciation	2,201	2,310
Direct charitable activity 1 - other interest payable and similar charges	4	—
Advertising	300	22,594
Events costs	5,390	26,976
Donations	216	216
Volunteers expenses	3,780	11,475
	<u>110,670</u>	<u>163,781</u>
<b>Governance costs</b>		
Accountancy fees	2,418	2,394
Legal and other professional fees	—	39,138
Bank charges	362	787
	<u>2,780</u>	<u>42,319</u>
<b>Expenditure on charitable activities</b>	<u>113,450</u>	<u>206,100</u>