

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales · Charity number 1134986

Details

Other names PIETY

Status Registered

Legal form Trust

Registered 2010-03-17

Register [View on the Charity Commission register](#)

Contact

Address 19 Greenbank Avenue
Plymouth
PL4 8PS

Phone 01752303003

Email info@piety.org.uk

Website www.piety.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, BY SUCH MEANS AS ARE CHARITABLE, THROUGHOUT THE WORLD AND MORE PARTICULARLY IN THE CITY OF PLYMOUTH AND THE COUNTIES OF DEVON AND CORNWALL:(A) THE ADVANCEMENT OF RELIGIOUS AND GENERAL EDUCATION FOR THE PUBLIC BENEFIT;(B) THE ADVANCEMENT OF THE FAITH AND RELIGIOUS PRACTICES OF ISLAM;(C) THE RELIEF OF POVERTY, SICKNESS, DISTRESS AND SUFFERING OF ANY PERSONS WHO ARE IN NEED IRRESPECTIVE OF THEIR NATIONALITY, RACE, ETHNIC ORIGIN AND RELIGIOUS BELIEFS;(D) THE ADVANCEMENT OF OTHER CHARITABLE OBJECTS FOR THE BENEFIT OF THE PUBLIC, TO PROVIDE RECREATIONAL FACILITIES AND ACTIVITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THOSE PERSONS IN NEED OF SUCH FACILITIES; AND(E) TO PROMOTE AND SUPPORT SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;

Activities: Our charitable activities include: daily worship ? lessons in Qur'an and Arabic for children and adults ? interfaith events ? local community events ? research support and resources ? access to various library, literature and cultures ? legal and social analysis ? organisational and logistical support ? meeting space for both religious and community leisure.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Cornwall
- Devon
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-20	£160,301	£150,918	-	-
2023-11-20	£224,600	£226,200	-	-
2022-11-20	£86,892	£123,807	-	-
2021-11-20	£72,315	£87,592	-	-
2020-11-20	£65,534	£113,450	-	-

Trustees

Name	Role	Appointed
DR AZLISHAM MOHD NOR	Chair	2013-06-17
Dr AKHLAQUE RAHMAN		2013-06-17
Hichem Cheraga		2020-04-20
IMAM ALI DZIMBA OMAR		2017-12-12
Mohamed Muganzi		
Syed Kobir		2015-10-03

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales - Charity number 1134986

Accounts

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2024
FOR
THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2024**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**GENERAL INFORMATION
FOR THE YEAR ENDED 20 NOVEMBER 2024**

CONSTITUTION DATED:

TRUSTEES: Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

CHARITY REGISTRATION NUMBER: 1134986

PRINCIPAL OFFICE: 19 Greenbank Avenue
St Judes
Plymouth
PL4 8PS

OBJECTS: The benefit of the inhabitants of Plymouth by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular in relation to Islam and the customs, cultures and beliefs of Islamic peoples

INDEPENDENT EXAMINERS: H M Williams
Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

BANKERS: National Westminster Bank PLC
Plymouth City Centre Branch
14 Old Town Street
Plymouth
PL1 1DG

SOLICITORS: Wynne Chambers
5 Kimberley Road
London
NW6 7SG

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 20 NOVEMBER 2024

The Trustees present their report together with the financial statements for the Trust for the year ended 20 November 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008. The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

Aims

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

Objectives

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

Strategies

The strategies of the Trustees are to:

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £160,301 (2023 - £224,685). Resources expended totalled £154,518 (2023 - £226,206). Net incoming resources were £5,783 (2023 – net outgoing resources £1,521).

Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2024 were £246,625 (2023: £240,842).

Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Plans for the future

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated 15/9/25

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Plymouth Islamic Education Trust**

I report on the accounts of the Trust for the year ended 20 November 2024 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Smith
FCCA CTA
H M Williams
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date: 16 September 2025

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 20 NOVEMBER 2024

		Unrestricted Income Fund	Permanent Endowment Fund	Total Funds Year ended 20 November 2024	Total Funds Year ended 20 November 2023
		£	£	£	£
INCOMING RESOURCES	Notes				
Other incoming resources					
Grants and donations	2	160,301	-	160,301	224,685
Investment income	2	-	-	-	-
TOTAL INCOMING RESOURCES		<u>160,301</u>	<u>-</u>	<u>160,301</u>	<u>224,685</u>
RESOURCES EXPENDED					
Charitable activities	3	150,918	-	150,918	222,966
Governance costs					
Audit and accountancy		3,600	-	3,600	3,240
Legal and professional fees		-	-	-	-
TOTAL RESOURCES EXPENDED		<u>154,518</u>	<u>-</u>	<u>154,518</u>	<u>226,206</u>
NET INCOMING RESOURCES		5,783	-	5,783	- 1,521
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUNDS BROUGHT FORWARD		240,842	340,000	580,842	582,363
TOTAL FUNDS CARRIED FORWARD	5	<u>246,625</u>	<u>340,000</u>	<u>586,625</u>	<u>580,842</u>

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

BALANCE SHEET
AS AT 20 NOVEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Freehold property	4		629,441		629,441
Equipment, fixtures and fittings	4		<u>1,073</u>		<u>2,573</u>
			<u>630,514</u>		<u>632,014</u>
CURRENT ASSETS					
Cash			<u>6,020</u>		<u>5,760</u>
			<u>6,020</u>		<u>5,760</u>
CURRENT LIABILITIES					
Creditors			12,415		14,453
Social security and other taxes			3,094		3,079
Loans			<u>34,400</u>		<u>39,400</u>
			<u>49,909</u>		<u>56,932</u>
NET CURRENT ASSETS/(LIABILITIES)			- 43,889		- 51,172
TOTAL ASSETS			<u><u>586,625</u></u>		<u><u>580,842</u></u>
REPRESENTED BY					
Unrestricted funds	5		246,625		240,842
Permanent endowment fund	5		<u>340,000</u>		<u>340,000</u>
TOTAL FUNDS			<u><u>586,625</u></u>		<u><u>580,842</u></u>

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated: 15/9/25

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2024

1 STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

Incoming resources

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred. No incoming resources have been included net of expenditure.

Resources expended

Liabilities are recognised when they arise.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust. Endowment funds are expendable funds which represent the capital of the Charitable Trust. Transfers between funds may be made at the discretion of the Trustees without restriction.

2 INCOMING RESOURCES

	Unrestricted Income Funds 2024 £	Total Income Funds 2023 £
Donations	160,301	224,685
Investment income	-	-
	160,301	224,685

3 CHARITABLE ACTIVITIES

Wages	8,308	8,394
Rates and water	2,029	4,212
Insurance	3,280	2,459
Light and heat	21,984	25,990
Telephone	903	904
Postage and stationery	1,763	755
Repairs and renewals	79,211	30,654
Volunteers' expenses	18,874	11,497
Events costs	8,512	6,099
Bank charges	1,529	1,427
Depreciation	1,500	1,577
Sundry expenses	215	1,955
Donations	2,810	127,043
	150,918	222,966

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2024

4	FIXED ASSETS	Freehold Property £	Equipment, Fixtures and Fittings £	Total £
	COST:			
	At 20 November 2023	629,441	42,085	671,526
	Additions	-	-	-
	Disposals	-	-	-
	At 20 November 2024	<u>629,441</u>	<u>42,085</u>	<u>671,526</u>
	DEPRECIATION:			
	At 20 November 2023	-	39,512	39,512
	Charge for the Year	-	1,500	1,500
	Disposals	-	-	-
	At 20 November 2024	<u>-</u>	<u>41,012</u>	<u>41,012</u>
	NET BOOK VALUE:			
	At 20 November 2024	<u>629,441</u>	<u>1,073</u>	<u>630,514</u>
	At 21 November 2023	<u>629,441</u>	<u>2,573</u>	<u>632,014</u>
5	FUNDS	Unrestricted Income Fund £	Permanent Endowment Fund £	Total Funds £
	Freehold property	289,441	340,000	629,441
	Equipment, fixtures and fittings	1,073	-	1,073
	Current assets	6,020	-	6,020
	Current liabilities	- 49,909	-	- 49,909
		<u>246,625</u>	<u>340,000</u>	<u>586,625</u>

The Permanent Endowment Fund represents the freehold property at cost less loans obtained in order to finance its purchase.

The Unrestricted Income Fund represent donations and investment income net of expenditure.

6 **AUDIT AND ACCOUNTANCY**

The £3,600 accountancy fee covers the preparation of the accounts and independent examination for the year ended 20 November 2024.

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales - Charity number 1134986

Accounts

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 20 NOVEMBER 2023

FOR

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2023**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**GENERAL INFORMATION
FOR THE YEAR ENDED 20 NOVEMBER 2023**

CONSTITUTION DATED:

TRUSTEES: Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

CHARITY REGISTRATION NUMBER: 1134986

PRINCIPAL OFFICE: 19 Greenbank Avenue
St Judes
Plymouth
PL4 8PS

OBJECTS: The benefit of the inhabitants of Plymouth by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular in relation to Islam and the customs, cultures and beliefs of Islamic peoples

INDEPENDENT EXAMINERS: H M Williams
Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

BANKERS: National Westminster Bank PLC
Plymouth City Centre Branch
14 Old Town Street
Plymouth
PL1 1DG

SOLICITORS: Wynne Chambers
5 Kimberley Road
London
NW6 7SG

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 20 NOVEMBER 2023**

The Trustees present their report together with the financial statements for the Trust for the year ended 20 November 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008. The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

Aims

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

Objectives

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

Strategies

The strategies of the Trustees are to:

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £224,685 (2022 - £86,892). Resources expended totalled £226,206 (2022 - £123,807). Net outgoing resources were £1,521 (2022 - £36,915).

Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2023 were £240,842 (2022: £242,363).

Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Plans for the future

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated

19/3/25

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Plymouth Islamic Education Trust**

I report on the accounts of the Trust for the year ended 20 November 2023 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Smith
FCCA CTA
H M Williams
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date: 20 March 2025

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 20 NOVEMBER 2023

		Unrestricted Income Fund	Permanent Endowment Fund	Total Funds Year ended 20 November 2023	Total Funds Year ended 20 November 2022
		£	£	£	£
INCOMING RESOURCES	Notes				
Other incoming resources					
Grants and donations	2	224,685	-	224,685	86,892
Investment income	2	-	-	-	-
TOTAL INCOMING RESOURCES		<u>224,685</u>	<u>-</u>	<u>224,685</u>	<u>86,892</u>
RESOURCES EXPENDED					
Charitable activities	3	222,966	-	222,966	120,807
Governance costs					
Audit and accountancy		3,240	-	3,240	3,000
Legal and professional fees		-	-	-	-
TOTAL RESOURCES EXPENDED		<u>226,206</u>	<u>-</u>	<u>226,206</u>	<u>123,807</u>
NET INCOMING RESOURCES		-	-	-	-
		1,521	-	1,521	36,915
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUNDS BROUGHT FORWARD		242,363	340,000	582,363	619,278
TOTAL FUNDS CARRIED FORWARD	5	<u>240,842</u>	<u>340,000</u>	<u>580,842</u>	<u>582,363</u>

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

BALANCE SHEET
AS AT 20 NOVEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Freehold property	4		629,441		629,441
Equipment, fixtures and fittings	4		<u>2,573</u>		<u>3,000</u>
			<u>632,014</u>		<u>632,441</u>
CURRENT ASSETS					
Debtors and Prepayments			-	241	
Cash		<u>5,760</u>		<u>7,836</u>	
			<u>5,760</u>	<u>8,077</u>	
CURRENT LIABILITIES					
Creditors		14,453		11,274	
Social security and other taxes		3,079		2,481	
Loans		<u>39,400</u>		<u>44,400</u>	
			<u>56,932</u>	<u>58,155</u>	
NET CURRENT ASSETS/(LIABILITIES)			- 51,172		- 50,078
TOTAL ASSETS			<u><u>580,842</u></u>		<u><u>582,363</u></u>
REPRESENTED BY					
Unrestricted funds	5		240,842		242,363
Permanent endowment fund	5		<u>340,000</u>		<u>340,000</u>
TOTAL FUNDS			<u><u>580,842</u></u>		<u><u>582,363</u></u>

Signed on behalf of the Trustees

Dr Azlisham Mohd Nor



Dated :

19/3/25

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2023

1 STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

Incoming resources

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred. No incoming resources have been included net of expenditure.

Resources expended

Liabilities are recognised when they arise.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust. Endowment funds are expendable funds which represent the capital of the Charitable Trust. Transfers between funds may be made at the discretion of the Trustees without restriction.

2 INCOMING RESOURCES

	Unrestricted Income Funds 2023 £	Total Income Funds 2022 £
Donations	224,685	86,892
Investment income	-	-
	<u>224,685</u>	<u>86,892</u>

3 CHARITABLE ACTIVITIES

Wages	8,394	6,972
Rates and water	4,212	1,604
Insurance	2,459	2,133
Light and heat	25,990	12,676
Telephone	904	1,018
Postage and stationery	755	816
Repairs and renewals	30,654	73,665
Volunteers' expenses	11,497	8,533
Events costs	6,099	10,898
Bank charges	1,427	628
Depreciation	1,577	1,430
Sundry expenses	1,955	236
Donations	127,043	198
	<u>222,966</u>	<u>120,807</u>

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2023

4	FIXED ASSETS		Equipment, Fixtures and Fittings	Total
		Freehold Property	£	£
	COST:		£	£
	At 20 November 2022	629,441	40,935	670,376
	Additions	-	1,150	1,150
	Disposals	-	-	-
	At 20 November 2023	<u>629,441</u>	<u>42,085</u>	<u>671,526</u>
	DEPRECIATION:			
	At 20 November 2022	-	37,935	37,935
	Charge for the Year	-	1,577	1,577
	Disposals	-	-	-
	At 20 November 2023	<u>-</u>	<u>39,512</u>	<u>39,512</u>
	NET BOOK VALUE:			
	At 20 November 2023	<u>629,441</u>	<u>2,573</u>	<u>632,014</u>
	At 21 November 2022	<u>629,441</u>	<u>3,000</u>	<u>632,441</u>
5	FUNDS		Permanent Endowment Fund	Total Funds
		Unrestricted Income Fund	£	£
	Freehold property	289,441	340,000	629,441
	Equipment, fixtures and fittings	2,573	-	2,573
	Current assets	5,760	-	5,760
	Current liabilities	- 56,932	-	- 56,932
		<u>240,842</u>	<u>340,000</u>	<u>580,842</u>

The Permanent Endowment Fund represents the freehold property at cost less loans obtained in order to finance its purchase.

The Unrestricted Income Fund represent donations and investment income net of expenditure.

6 AUDIT AND ACCOUNTANCY

The £3,240 accountancy fee covers the preparation of the accounts and independent examination for the year ended 20 November 2023.

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales - Charity number 1134986

Accounts

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2022
FOR
THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2022**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**GENERAL INFORMATION
FOR THE YEAR ENDED 20 NOVEMBER 2022**

CONSTITUTION DATED:

TRUSTEES: Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

CHARITY REGISTRATION NUMBER: 1134986

PRINCIPAL OFFICE: 19 Greenbank Avenue
St Judes
Plymouth
PL4 8PS

OBJECTS: The benefit of the inhabitants of Plymouth by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular in relation to Islam and the customs, cultures and beliefs of Islamic peoples

INDEPENDENT EXAMINERS: H M Williams
Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

BANKERS: National Westminster Bank PLC
Plymouth City Centre Branch
14 Old Town Street
Plymouth
PL1 1DG

SOLICITORS: Wynne Chambers
5 Kimberley Road
London
NW6 7SG

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 20 NOVEMBER 2022

The Trustees present their report together with the financial statements for the Trust for the year ended 20 November 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008. The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

Aims

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

Objectives

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

Strategies

The strategies of the Trustees are to:

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £86,892 (2021 - £72,315). Resources expended totalled £123,807 (2021 - £87,592). Net outgoing resources were £36,915 (2021: net outgoing resources £15,277).

Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2022 were £242,363 (2021: £279,278).

Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Plans for the future

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated

26/2/24

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Plymouth Islamic Education Trust**

I report on the accounts of the Trust for the year ended 20 November 2022 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Smith
FCCA CTA
H M Williams
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date: 26 February 2024

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 20 NOVEMBER 2022

		Unrestricted Income Fund	Permanent Endowment Fund	Total Funds Year ended 20 November 2022	Total Funds Year ended 20 November 2021
		£	£	£	£
INCOMING RESOURCES	Notes				
Other incoming resources					
Grants and donations	2	86,892	-	86,892	72,315
Investment income	2	-	-	-	-
TOTAL INCOMING RESOURCES		<u>86,892</u>	<u>-</u>	<u>86,892</u>	<u>72,315</u>
RESOURCES EXPENDED					
Charitable activities	3	120,807	-	120,807	84,928
Governance costs					
Audit and accountancy		3,000	-	3,000	2,664
Legal and professional fees		-	-	-	-
TOTAL RESOURCES EXPENDED		<u>123,807</u>	<u>-</u>	<u>123,807</u>	<u>87,592</u>
NET INCOMING RESOURCES		- 36,915	-	- 36,915	- 15,277
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUNDS BROUGHT FORWARD		279,278	340,000	619,278	634,555
TOTAL FUNDS CARRIED FORWARD	5	<u>242,363</u>	<u>340,000</u>	<u>582,363</u>	<u>619,278</u>

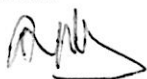
The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

BALANCE SHEET
AS AT 20 NOVEMBER 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Freehold property	4	629,441	629,441
Fixtures and fittings	4	<u>3,000</u>	<u>1,769</u>
		632,441	631,210
CURRENT ASSETS			
Debtors and Prepayments		241	241
Cash		<u>7,836</u>	<u>43,965</u>
		<u>8,077</u>	<u>44,206</u>
CURRENT LIABILITIES			
Creditors		11,274	7,757
Social security and other taxes		2,481	2,481
Loans		<u>44,400</u>	<u>45,900</u>
		<u>58,155</u>	<u>56,138</u>
NET CURRENT ASSETS/(LIABILITIES)		- 50,078	- 11,932
TOTAL ASSETS		<u><u>582,363</u></u>	<u><u>619,278</u></u>
REPRESENTED BY			
Unrestricted funds	5	242,363	279,278
Permanent endowment fund	5	<u>340,000</u>	<u>340,000</u>
TOTAL FUNDS		<u><u>582,363</u></u>	<u><u>619,278</u></u>

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated: 26/2/24

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2022

1 STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

Incoming resources

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred.

No incoming resources have been included net of expenditure.

Resources expended

Liabilities are recognised when they arise.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust. Endowment funds are expendable funds which represent the capital of the Charitable Trust. Transfers between funds may be made at the discretion of the Trustees without restriction.

2 INCOMING RESOURCES

	Unrestricted Income Funds 2022 £	Total Income Funds 2021 £
Donations	86,892	72,315
Investment income	-	-
	86,892	72,315

3 CHARITABLE ACTIVITIES

Wages	6,972	6,676
Rates and water	1,604	199
Insurance	2,133	1,898
Light and heat	12,676	5,862
Telephone	1,018	845
Postage and stationery	816	1,032
Advertising	-	-
Repairs and renewals	73,665	50,454
Volunteers' expenses	8,533	11,459
Events costs	10,898	3,230
Bank charges	628	827
Depreciation	1,430	2,019
Sundry expenses	236	211
Donations	198	216
	120,807	84,928

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2022

4	FIXED ASSETS			
		Freehold Property £	Fixtures and Fittings £	Total £
	COST:			
	At 20 November 2021	629,441	40,243	669,684
	Additions	-	2,661	2,661
	Disposals	-	1,969	1,969
	At 20 November 2022	<u>629,441</u>	<u>40,935</u>	<u>670,376</u>
	DEPRECIATION:			
	At 20 November 2021	-	38,474	38,474
	Charge for the Year	-	1,430	1,430
	Disposals	-	1,969	1,969
	At 20 November 2022	<u>-</u>	<u>37,935</u>	<u>37,935</u>
	NET BOOK VALUE:			
	At 20 November 2022	<u>629,441</u>	<u>3,000</u>	<u>632,441</u>
	At 21 November 2021	<u>629,441</u>	<u>1,769</u>	<u>631,210</u>
5	FUNDS			
		Unrestricted Income Fund £	Permanent Endowment Fund £	Total Funds £
	Freehold property	289,441	340,000	629,441
	Fixtures and fittings	3,000	-	3,000
	Current assets	8,077	-	8,077
	Current liabilities	- 58,155	-	- 58,155
		<u>242,363</u>	<u>340,000</u>	<u>582,363</u>

The Permanent Endowment Fund represents the freehold property at cost less loans obtained in order to finance its purchase.

The Unrestricted Income Fund represent donations and investment income net of expenditure.

6 **AUDIT AND ACCOUNTANCY**

The £3,000 accountancy fee covers the preparation of the accounts and independent examination for the year ended 20 November 2022.

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales - Charity number 1134986

Accounts

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2021
FOR
THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

**THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2021**

	Page
General Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**GENERAL INFORMATION
FOR THE YEAR ENDED 20 NOVEMBER 2021**

CONSTITUTION DATED:

TRUSTEES: Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

CHARITY REGISTRATION NUMBER: 1134986

PRINCIPAL OFFICE: 19 Greenbank Avenue
St Judes
Plymouth
PL4 8PS

OBJECTS: The benefit of the inhabitants of
Plymouth by associating together
local authorities, voluntary bodies
and said inhabitants in a common
effort to advance education, in
particular in relation to Islam and
the customs, cultures and beliefs
of Islamic peoples

INDEPENDENT EXAMINERS: H M Williams
Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

BANKERS: National Westminster Bank PLC
Plymouth City Centre Branch
14 Old Town Street
Plymouth
PL1 1DG

SOLICITORS: Wynne Chambers
5 Kimberley Road
London
NW6 7SG

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 20 NOVEMBER 2021

The Trustees present their report together with the financial statements for the Trust for the year ended 20 November 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008. The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

Trustees

The Trustees at the date of this report and during the financial period covered by the financial statements were as follows:

Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Dr Mohamed Bajaber (resigned 30/06/2021)
Mr Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Imam Ali Dzimba Omar

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

Aims

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

Objectives

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

Strategies

The strategies of the Trustees are to:

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment.

FINANCIAL REVIEW

Review of financial position

Incoming resources were £72,315 (2020 - £65,534). Resources expended totalled £87,592 (2020 - £113,451). Net outgoing resources were £15,277 (2020: net outgoing resources £47,917).

Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2021 were £279,278 (2020: £294,555).

Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

Plans for the future

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

Signed on behalf of the Trustees



Dr Azlisham Mohd Nor

Dated

26/2/24

THE PLYMOUTH ISLAMIC EDUCATION TRUST

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of the Plymouth Islamic Education Trust**

I report on the accounts of the Trust for the year ended 20 November 2021 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ashley Smith
FCCA CTA
H M Williams
5 Sandy Court
Ashleigh Way
Plympton
Plymouth
PL7 5JX

Date: 26 February 2024

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 20 NOVEMBER 2021

		Unrestricted Income Fund	Permanent Endowment Fund	Total Funds Year ended 20 November 2021	Total Funds Year ended 20 November 2020
		£	£	£	£
INCOMING RESOURCES	Notes				
Other incoming resources					
Grants and donations	2	72,315	-	72,315	65,534
Investment income	2	-	-	-	-
TOTAL INCOMING RESOURCES		<u>72,315</u>	<u>-</u>	<u>72,315</u>	<u>65,534</u>
RESOURCES EXPENDED					
Charitable activities	3	84,928	-	84,928	111,033
Governance costs					
Audit and accountancy		2,664	-	2,664	2,418
Legal and professional fees		-	-	-	-
TOTAL RESOURCES EXPENDED		<u>87,592</u>	<u>-</u>	<u>87,592</u>	<u>113,451</u>
NET INCOMING RESOURCES		- 15,277	-	- 15,277	- 47,917
TRANSFERS BETWEEN FUNDS		-	-	-	-
TOTAL FUNDS BROUGHT FORWARD		294,555	340,000	634,555	682,472
TOTAL FUNDS CARRIED FORWARD	5	<u>279,278</u>	<u>340,000</u>	<u>619,278</u>	<u>634,555</u>

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

BALANCE SHEET
AS AT 20 NOVEMBER 2021

	Notes		2021		2020
		£	£	£	£
FIXED ASSETS					
Freehold property	4		629,441		629,441
Fixtures and fittings	4		<u>1,769</u>		<u>3,788</u>
			<u>631,210</u>		<u>633,229</u>
CURRENT ASSETS					
Debtors and Prepayments		241		312	
Cash		<u>43,965</u>		<u>42,478</u>	
		<u>44,206</u>		<u>42,790</u>	
CURRENT LIABILITIES					
Creditors		7,757		6,784	
Social security and other taxes		2,481		2,280	
Loans		<u>45,900</u>		<u>32,400</u>	
		<u>56,138</u>		<u>41,464</u>	
NET CURRENT ASSETS/(LIABILITIES)			- 11,932		1,326
TOTAL ASSETS			<u><u>619,278</u></u>		<u><u>634,555</u></u>
REPRESENTED BY					
Unrestricted funds	5		279,278		294,555
Permanent endowment fund	5		<u>340,000</u>		<u>340,000</u>
TOTAL FUNDS			<u><u>619,278</u></u>		<u><u>634,555</u></u>

Signed on behalf of the Trustees

Dr Azlisham Mohd Nor

Dated : 26/2/24

The notes on pages 9 and 10 form part of the financial statements

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2021

1 STATEMENT OF ACCOUNTING POLICIES

Basis of accounting

The financial statements have been drawn up in accordance with the Charities Act 2011, the Statement of Recommended Practice on Accounting and Reporting by Charities, of March 2005, accounting standards and the historic cost basis of accounting.

Incoming resources

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred.

No incoming resources have been included net of expenditure.

Resources expended

Liabilities are recognised when they arise.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Trust. Endowment funds are expendable funds which represent the capital of the Charitable Trust. Transfers between funds may be made at the discretion of the Trustees without restriction.

2 INCOMING RESOURCES

	Unrestricted Income Funds 2021 £	Total Income Funds 2020 £
Donations	72,315	65,534
Investment income	-	-
	72,315	65,534

3 CHARITABLE ACTIVITIES

Wages	6,676	14,364
Rates and water	199	1,794
Insurance	1,898	1,378
Light and heat	5,862	6,797
Telephone	845	1,019
Postage and stationery	1,032	1,511
Advertising	-	300
Repairs and renewals	50,454	71,327
Volunteers' expenses	11,459	3,780
Events costs	3,230	5,390
Bank charges	827	369
Depreciation	2,019	2,201
Sundry expenses	211	587
Donations	216	216
	84,928	111,033

THE PLYMOUTH ISLAMIC EDUCATION TRUST
CHARITY NUMBER 1134986

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 NOVEMBER 2021

4	FIXED ASSETS			
		Freehold Property £	Fixtures and Fittings £	Total £
	COST:			
	At 20 November 2020	629,441	40,243	669,684
	Additions	-	-	-
	At 20 November 2021	<u>629,441</u>	<u>40,243</u>	<u>669,684</u>
	DEPRECIATION:			
	At 20 November 2020	-	36,455	36,455
	Charge for the Year	-	2,019	2,019
	At 20 November 2021	<u>-</u>	<u>38,474</u>	<u>38,474</u>
	NET BOOK VALUE:			
	At 20 November 2021	<u>629,441</u>	<u>1,769</u>	<u>631,210</u>
	At 21 November 2020	<u>629,441</u>	<u>3,788</u>	<u>633,229</u>
5	FUNDS			
		Unrestricted Income Fund £	Permanent Endowment Fund £	Total Funds £
	Freehold property	289,441	340,000	629,441
	Fixtures and fittings	1,769	-	1,769
	Current assets	44,206	-	44,206
	Current liabilities	- 56,138	-	- 56,138
		<u>279,278</u>	<u>340,000</u>	<u>619,278</u>

The Permanent Endowment Fund represents the freehold property at cost less loans obtained in order to finance its purchase.

The Unrestricted Income Fund represent donations and investment income net of expenditure.

6 **AUDIT AND ACCOUNTANCY**

The £2,664 accountancy fee covers the preparation of the accounts and independent examination for the year ended 20 November 2021.

PLYMOUTH ISLAMIC EDUCATION TRUST (PIETY)

England & Wales - Charity number 1134986

Accounts

CHARITY REGISTRATION NUMBER: 1134986

PLYMOUTH ISLAMIC EDUCATION TRUST
UNAUDITED FINANCIAL STATEMENTS
20 NOVEMBER 2020

H M WILLIAMS
Chartered Certified Accountants
5 Sandy Court
Ashleigh Way
Plymouth
PL7 5JX

PLYMOUTH ISLAMIC EDUCATION TRUST

FINANCIAL STATEMENTS

YEAR ENDED 20 NOVEMBER 2020

	PAGE
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

PLYMOUTH ISLAMIC EDUCATION TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 20 NOVEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 20 November 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Plymouth Islamic Education Trust
Charity registration number	1134986
Principal office	19 Greenbank Avenue St Judes Plymouth PL4 8PS

THE TRUSTEES

Mr Mohamed Abu Muganzi
Mr Hichem Cheraga
Dr Mohamed Bajaber (Resigned 30 June 2021)
My Syed Kobir
Dr Akhlaque Rahman
Dr Azlisham Mohd Nor
Mr Imam Ali Dzimba Omar

INDEPENDENT EXAMINER Ashley Smith FCCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Plymouth Islamic Education Trust is a charitable trust for general charitable purposes established by a Charitable Trust Deed dated 13 February 2005 as amended on 19 June 2005. This Trust Deed was replaced by a new Trust Deed executed on 7 January 2008.

The transition to the new charity from the old (charity number 1111026) including the transfer of assets and liabilities was completed on 22 October 2010.

Trustees

The power to appoint new trustees is vested in the trustees and may be exercised by a majority thereof.

Trustees are recruited and appointed so as to ensure that the board taken as a whole has a range of competencies and experience appropriate for a community charity of this size. New trustees are provided with a full induction to the charity and training is provided where required. The Trustees have received no remuneration or expenses nor has any person connected with them.

PLYMOUTH ISLAMIC EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 20 NOVEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT *(continued)*

Trustees' responsibilities

The Trustees have a duty to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the financial statements comply with statutory requirements, the Charitable Trust Deed and the Statement of Recommended Practice on Accounting and Reporting by Charities of March 2005.

Organisational structure

Decisions are made either by the Trustees as a whole or by a committee of the Trustees.

Risks

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate these risks.

OBJECTS

Objects

The objects of the charity are to:

- apply its resources, at the discretion of the Trustees, to promote the benefit of the inhabitants of Plymouth and neighbouring areas by associating together local authorities, voluntary bodies and said inhabitants in a common effort to advance education, in particular, in relation to Islam and the customs, cultures and beliefs of Islamic peoples; and
- provide facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the condition of life of said inhabitants by such exclusively charitable means as the Trustees shall from time to time determine.

PLYMOUTH ISLAMIC EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 20 NOVEMBER 2020

OBJECTS *(continued)*

Aims

The aims of the Trustees are to:

- advance education in relation to Islam for Muslims and non-Muslims alike;
- work in a common effort with agencies and individuals in Plymouth and the surrounding areas for the advancement of Islamic understanding and awareness, creating mutual tolerance and respect;
- run the finances of the charity according to good practice as a registered charity, to take part in fundraising activities and to set up a charity mosque and cultural education centre in Plymouth;
- promote the work of the charity with individuals, agencies, materials, media and through technology including the charity website;
- support social activities for recreation and leisure; and
- support the welfare of Muslim men and women and communities.

Objectives

The objectives of the Trustees are to build on the charity's achievements to date by raising the funds needed to pay for the complete refurbishment of the charity's freehold property for which planning permission has now been obtained.

Strategies

- raise funds as widely as possible both inside and outside the United Kingdom; and
- prepare an operating plan for the building that will set out both sources of continuing income and likely expenditure including employment costs.

PUBLIC BENEFIT

Taking fully into account the above objects, the Trustees have concluded that the charity meets the public benefit requirement because:

- 1) the benefit that arises from the charity's aims is that the charity is able to advance education in relation to Islam for Muslims and non-Muslims alike;
- 2) the charity's aims intend to benefit the inhabitants of Plymouth and neighbouring areas;
- 3) there are no restrictions on who can have the opportunity to benefit; and
- 4) nobody receives any private benefit from the charity.

PLYMOUTH ISLAMIC EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 20 NOVEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Charitable activities undertaken

The Trustees have undertaken a number of activities:

- research support and resources;
- access to various library, literature and cultures;
- legal and social analysis;
- organisational and logistical support;
- meeting space for both religious and community leisure;
- training and learning opportunities;
- communications; and
- women's health.

Factors relevant to achievement of objectives

The factors relevant to the achievement of the Trust's objectives include:

- the employment of professional advisers;
- an annual review of targets to maintain constant progress; and
- an updated risk assessment

PLYMOUTH ISLAMIC EDUCATION TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 20 NOVEMBER 2020

FINANCIAL REVIEW

Review of financial position

Incoming resources were £65,534 (2019 - £209,964). Resources expended totalled £113,450 (2019 - £206,100). Net movement in funds were £(47,916) (2019: £3,864).

Reserves

It is the policy of the Trustees that income reserves be kept to a minimum of twelve months running costs. Total unrestricted income reserves at 20 November 2020 were £294,555 (2019: £342,471).

Permanent Endowment Fund

The capital account represents the freehold property investment net of the loans obtained to finance its acquisition.

Unrestricted Fund

Surplus income arising during the year is added to the general unrestricted fund and is available for future charitable purposes.

Principal funding sources

The principal funding source of the charity is donations. Expenditure in the year under review has supported the key objectives of the charity by facilitating the activities mentioned above.

PLANS FOR THE FUTURE

The Trustees' plans for the future include:

- editing and printing of educational materials and reports;
- developing of submissions to government;
- project supervision and management;
- strategic planning; and
- software and computer use.

The trustees' annual report was approved on 26/10/23 and signed on behalf of the board of trustees by:



Dr Azlisham Mohd Nor
Trustee

PLYMOUTH ISLAMIC EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 20 NOVEMBER 2020

		2020		2019
	Note	Unrestricted funds £	Endowment funds £	Total funds £
Income and endowments				
Donations and legacies	4	65,534	–	65,534
Total income		<u>65,534</u>	<u>–</u>	<u>65,534</u>
Expenditure				
Expenditure on charitable activities	5,6	113,450	–	113,450
Total expenditure		<u>113,450</u>	<u>–</u>	<u>113,450</u>
Net (expenditure)/income and net movement in funds		<u>(47,916)</u>	<u>–</u>	<u>(47,916)</u>
Reconciliation of funds				
Total funds brought forward		342,471	340,000	682,471
Total funds carried forward		<u>294,555</u>	<u>340,000</u>	<u>634,555</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 11 form part of these financial statements.

PLYMOUTH ISLAMIC EDUCATION TRUST

STATEMENT OF FINANCIAL POSITION

20 NOVEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	12	633,229	635,030
CURRENT ASSETS			
Debtors	8	312	197
Cash at bank and in hand		42,480	114,356
		<u>42,792</u>	<u>114,553</u>
CREDITORS: Amounts falling due within one year	9	<u>41,466</u>	<u>67,112</u>
NET CURRENT ASSETS		<u>1,326</u>	<u>47,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>634,555</u>	<u>682,471</u>
NET ASSETS		<u>634,555</u>	<u>682,471</u>
FUNDS OF THE CHARITY			
Endowment funds		340,000	340,000
Unrestricted funds		<u>294,555</u>	<u>342,471</u>
Total charity funds		<u>634,555</u>	<u>682,471</u>

These financial statements were approved by the board of trustees and authorised for issue on ... 26/10/23 ...
and are signed on behalf of the board by:



Dr Azlisham Mohd Nor
Trustee

The notes on pages 9 to 11 form part of these financial statements.

PLYMOUTH ISLAMIC EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 20 NOVEMBER 2020

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Greenbank Avenue, St Judes, Plymouth, PL4 8PS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

INCOMING RESOURCES

Incoming resources are accounted for on a receivable basis. Incoming resources from endowment funds are not restricted and are accounted for as unrestricted funds. No incoming resources are deferred. No incoming resources have been included net of expenditure.

RESOURCES EXPENDED

Liabilities are recognised when they arise.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

PLYMOUTH ISLAMIC EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 20 NOVEMBER 2020

3. ACCOUNTING POLICIES *(continued)*

DEFINED CONTRIBUTION PLANS *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
DONATIONS				
Donations and Other Income	65,534	65,534	209,964	209,964

5. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable Activities	110,670	110,670	163,781	163,781
Support costs	2,780	2,780	42,319	42,319
	<u>113,450</u>	<u>113,450</u>	<u>206,100</u>	<u>206,100</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable Activities	110,670	–	110,670	163,781
Governance costs	–	2,780	2,780	42,319
	<u>110,670</u>	<u>2,780</u>	<u>113,450</u>	<u>206,100</u>

7. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>2,201</u>	<u>2,310</u>

8. DEBTORS

	2020 £	2019 £
Prepayments and accrued income	<u>312</u>	<u>197</u>

PLYMOUTH ISLAMIC EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 20 NOVEMBER 2020

9. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	5,572	5,584
Social security and other taxes	2,280	4,593
Creditors	1,214	535
Loans	32,400	56,400
	<u>41,466</u>	<u>67,112</u>

10. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £201 (2019: £Nil).

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Endowment Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	293,229	340,000	633,229
Current assets	42,792	–	42,792
Creditors less than 1 year	(41,466)	–	(41,466)
Net assets	<u>294,555</u>	<u>340,000</u>	<u>634,555</u>

	Unrestricted Funds	Endowment Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	295,029	340,000	635,029
Current assets	114,553	–	114,553
Creditors less than 1 year	(67,111)	–	(67,111)
Net assets	<u>342,471</u>	<u>340,000</u>	<u>682,471</u>

PLYMOUTH ISLAMIC EDUCATION TRUST
MANAGEMENT INFORMATION
YEAR ENDED 20 NOVEMBER 2020

The following pages do not form part of the financial statements.

PLYMOUTH ISLAMIC EDUCATION TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 20 NOVEMBER 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations and Other Income	65,534	209,964
	<u>65,534</u>	<u>209,964</u>
Total income	<u>65,534</u>	<u>209,964</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	14,163	32,348
Pension costs	201	-
Rates and water	1,794	2,742
Light and heat	6,798	7,815
Repairs and maintenance	71,327	53,484
Insurance	1,378	1,318
Other establishment	588	309
Legal and professional fees	2,418	41,532
Telephone	1,019	1,041
Other office costs	1,511	1,153
Depreciation	2,201	2,310
Other interest payable and similar charges	366	787
Advertising	300	22,594
Events costs	5,390	26,976
Donations	216	216
Volunteers' expenses	3,780	11,475
	<u>113,450</u>	<u>206,100</u>
Total expenditure	<u>113,450</u>	<u>206,100</u>
Net (expenditure)/income	<u>(47,916)</u>	<u>3,864</u>

PLYMOUTH ISLAMIC EDUCATION TRUST
NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 20 NOVEMBER 2020

	2020 £	2019 £
Expenditure on charitable activities		
Charitable Activities		
<i>Activities undertaken directly</i>		
Wages	14,163	32,348
Direct charitable activity 1 - pension costs	201	-
Rates and water	1,794	2,742
Light and heat	6,798	7,815
Repairs and renewals	71,327	53,484
Insurance	1,378	1,318
Sundry expenses	588	309
Telephone and computer costs	1,019	1,041
Postage and stationery	1,511	1,153
Depreciation	2,201	2,310
Direct charitable activity 1 - other interest payable and similar charges	4	-
Advertising	300	22,594
Events costs	5,390	26,976
Donations	216	216
Volunteers expenses	3,780	11,475
	<u>110,670</u>	<u>163,781</u>
Governance costs		
Accountancy fees	2,418	2,394
Legal and other professional fees	-	39,138
Bank charges	362	787
	<u>2,780</u>	<u>42,319</u>
Expenditure on charitable activities	<u>113,450</u>	<u>206,100</u>