

Charity registration number 1134977 (England and Wales)

Company registration number 06582318

THE SPRINGFIELD PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE SPRINGFIELD PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H C Greenwood Mr Timothy Boyes (Chair of Trustees) F Cross Sudworth P J Hunt (Treasurer) A Roper Hall Rev T Thomas C L Minchin Hiba Salman Fahiza Begum Mark Zakers Yasser Khan	 (Appointed 24 February 2025) (Appointed 23 September 2024) (Appointed 3 June 2024) (Appointed 3 June 2024)
Charity number (England and Wales)	1134977	
Company number	06582318	
Registered office	The Springfield Centre Springfield Road Moseley Birmingham B13 9NY	
Auditor	Thomas and Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD	

THE SPRINGFIELD PROJECT

CONTENTS

	Page
Trustees report	1 - 8
Statement of Trustees responsibilities	9
Independent auditor's report	10 - 12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 28

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Springfield Project's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Vision, mission, roots and values

Our objectives are reflected in our vision, mission, roots and values statement. This is set out below:

Our vision is to show God's love in our community

This means improving the conditions of life for all our local residents in the former Springfield ward and surrounding area. We do this by focusing on children, young people, families and individuals by providing a range of accessible educational, social welfare, recreation, and wellbeing services.

Our mission is to help others live life to the full

Our mission is to strive for every child, every young person, every parent and every adult in our community having the opportunity to reach their full potential in life. This also extends to every member of staff and every volunteer who helps out in any of our services.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our roots are Christian

As an expression of the church's mission, all aspects of our activities should reflect the love, compassion and forgiveness which Christians believe are most perfectly displayed through Jesus Christ.

We seek to live out the example of Jesus, who welcomed everyone, listened, and served others and wanted us all to grow to experience life in all its fullness. He says, in the Bible, "I have come in order that you might have life, and have it to the full" (John 10:10). "I tell you the truth, anything you did for even the least of my people here, you also did for me" (Matthew 25:40). "For I came to serve not to be served..." (Mark 10:45). In Acts 6, Jesus' early followers made it a priority to organise care for others. This continues to be our mandate.

Our partners are those who can help our community

Our values, rooted in our faith, may be shared by others too and we work in partnership with others to achieve our aims. We celebrate that Christians are not the only people motivated to work for the good of the community. As a place of practical compassion where many people gather, we are glad to learn together with others how they live out their values and faith.

Our values

Our values define how we deliver our services. They are regularly highlighted with staff, volunteers and service users and now clearly form part of the induction procedure for new staff and volunteers. In seeking to show God's love in the community and living life to the full, we expect all who represent the Springfield Project to share our values:

- Welcoming and inclusive: We seek to provide a safe space for our community where all are welcome. We embrace diversity, celebrating the way in which people of different faiths or no faith can work together to bring about positive change in the lives of individuals and the community. We treat all who come to the Project with respect and warmth and recognise each person as an individual.
- Listening: We recognise and value the unique insights and experiences of members of our community. We seek to ensure that the views of all those who have an interest in the Project inform the continuous development of our services.
- Serving: We seek to contribute to the transformation of the lives of individuals, families and the wider community. We show compassion in our work, and strive to meet people at their point of need. We seek to get alongside people to share their stories, and offer support.
- Professional: Our community deserves the best we can give them; therefore we recruit professionally qualified staff on the basis of their skills, knowledge and experience. We welcome and value the contribution of our trained volunteers who greatly enhance our services. We have policies and procedures in place to help us achieve our aims and objectives.
- Growing: We look for the best in people and seek to empower them to use their strengths to take charge of their own lives and to support others. We are all on a journey of life-long learning. We learn through our daily life and work, as well as through discussion, reflection, practice and education. We accept mistakes and apologies, and encourage others by showing change and growth in ourselves.

The charitable aims of the company as set out in our founding documents state:

The objects of the charity are to provide care and support to people nationally and internationally, and in particular to children, young people and families in the ward of Springfield, Birmingham in accordance with the tenets of the Christian faith as understood by the Church of England, in particular but not exclusively by the provision of spiritual and other support, advice, services and facilities in the interests of social welfare for education and recreation with the objective of improving the conditions of life for the residents.

Provided that the objects of the Charity shall be delivered without distinction of age, sex, sexual orientation, mental capacity, race, creed or colour or of political, religious or other opinion; that the freedom of people of all faiths or none to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law, is acknowledged; and that our Christian faith or belief shall not be imposed on others.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Strategies for achieving aims and objectives

Our objectives for 2023-2026

Business as usual:

- We will provide a wide range of supportive activities for children and their families in Sparkhill and the wider area, focussing on families experiencing poverty and disadvantage.
- We will retain our expertise and focus on Early Years provision.
- We will ensure that all of our services and activities are delivered to a high standard within our Quality Assurance Framework.
- We will ensure that the Project resources are managed effectively
- We will invest in and make the most of our assets, people and buildings.

Priorities:

Vision

We will strengthen our shared sense of purpose with St Christopher's Church, living out God's love for Springfield. In the project we will do this by further engaging all staff in what this means.

Direction -

- We will be well prepared for the end of the current BFS contract in order to make strategic decisions and respond to any changes.
- We will horizon scan, fund raise, decide what to initiate and what to stop led by our vision / mission AND the desire for sustainability in challenging times.
- We will build on our approach to community relationships, supporting a more inclusive and integrated community.
- We will further work with strategic partners to deliver shared aims and develop new strategic and operational relationships to further the aims of the charity.
- We develop our sense of purpose in nurturing volunteers and opening pathways to employment as an extension of empowering, enabling and enriching.

Governance -

- We will improve our specificity in measuring and evaluating what we do.
- We will find better ways of giving value to the diverse voices of front line staff and those the project serves (of all ages).

Criteria used for assessing success

Our impact model of change - The Springfield Pathway: "Empower, Enable, Enrich"

The Springfield Empower, Enable and Enrich EEE pathway provides a vehicle for explaining, monitoring, recording and evidencing milestones on an individual's journey through the centre and measuring our impact as people have opportunity to live life in all its fullness.

Depending on people's starting point we offer a range of activities that empower, enable, or enrich their lives. We meet individuals at their point of need and work with them to identify a pathway. All of our activities are designed with this in mind.

We also want to empower, enable and enrich Springfield as a community and provide events which bring our community together with this aim. We all need the right environment to flourish; this includes children, adults, families, our staff and volunteers.

To **empower** is to help people to understand they have a personal choice, power and authority, or remind them of their personal choice, power and authority and help them learn to use it. We do this by coming alongside people and walking with them on their journey offering encouragement and emotional support.

To **enable** is defined as "to provide someone with the resources, authority, or opportunity to do something; to make something possible or feasible." We do this by providing services / activities for people to join.

To **enrich** is to improve or enhance the quality of life for people. We do this through offering social activities and events for the wider community.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Springfield Project should undertake.

Achievements and performance

Significant activities and achievements against objectives

Who we are and what we did this year

The Springfield Project was established by St Christopher's Church to help show God's love in our community through practical service and action in Birmingham. Our area stretches beyond the church parish and now covers a much wider area within the Hall Green district of Birmingham. In addition to our main site at The Springfield Centre, we run a Nursery on nearby Park Road and deliver a range of activities in outreach venues.

In 2024/25 we had an income over £1.7m, employed an average of 59 people, and were supported by over 75 volunteers. This year, our volunteers contributed 2,318 hours — the equivalent of 64 working weeks and a value of £27,843 — representing an extraordinary gift of time, care and support that directly enriched the lives of local families.

Our Children's Centre service includes support for families with children from pregnancy to the age of 5. This includes targeted family support and group and 1-1 support packages around: parenting, healthy families, ante-natal care and infant feeding, speech and language development, stay and play and much more.

In April 2024, we became one of the Birmingham Family Hub sites. Family Hubs offer in-person, virtual, and outreach services within the community. These hubs provide various support services for families with children from birth to age 19 (or up to 25 for those with Special Educational Needs or Disabilities (SEND) through a multi-agency partner network. Services include help for domestic abuse, SEND support, and housing advice.

This year the total number of parents and children who were seen and benefited from Springfield's Children's Centre was 1,871 (748 adults and 1,123 children).

Our nursery provision continues to provide early education to the children of Springfield. All of our nursery children attend for 15 or 30 hours per week, term-time only, with funding from Early Education Entitlement grants. Both nurseries provide tailored support to a number of children with complex special needs and disabilities. Both nurseries receive an Ofsted grading of Good in 2022.

Mini-Springers Nursery provided early education for 93 children during the school year and Park Road Nursery welcomed 71 children. Mini Springers Nursery introduced several new programmes, including: The Early talk Boost programme, The Brilliant Brushers programme and the Bright Beginnings programme. We expanded the number of places available for children with Special Education Needs and Disabilities (SEND) at Park Road Nursery, reflecting our strong commitment to the belief that every child should be able to reach their full potential. Our Community Services provision for adults includes English language classes and Place of Welcome. 135 people participated in the English classes. The programme continues to focus on embedding health and wellbeing messages. 247 people attended Place of Welcome.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

This year we launched a new partnership with Central England Law Centre providing free legal advice drop-in sessions at Place of Welcome. This helped 108 people to improve their income through advice on welfare benefits, housing, and other legal issues. These sessions achieved a total annualised income of £156,489, an average of £1,449 per client.

The Seedlings Stay and Play group, runs in partnership with St Christopher's Church. In the last 12 months 627 children attended Seedlings with their parents/carers, with 277 new children joining during the year. We saw an average of 24 children per session.

This year our 'Child Friendly Neighbourhood' initiative, funded by a National Lottery Reaching Communities grant, entered its third year, offering children and young people a broad range of experiences that were informed and designed by the young people themselves. Through the funding we have created a range of clubs, activities, events and playschemes. We launched Sunshine Club, a Saturday group for children with special educational needs and disabilities.

Butterflies, a stay and play group for children with additional needs supported 32 children and their families.

Thanks to funding from the Holiday Activity Fund we ran Holiday Play activities three times during the year. 170 children aged 5 -11 accessed sessions of our fun, stimulating play provision at The Springfield Centre and the Park Road site.

Building on the success of the Child Friendly Neighbourhood programme, our Heritage project, Sparkhill – A Child's Eye View, funded by The National Lottery Heritage Fund, connects children with the history of their neighbourhood through a child friendly lens. 112 children have participated in a variety of events.

Launched this year, the Building Greener Communities project is a 3-year initiative led by ecoBirmingham and funded by the National Lottery Community Fund. It will support The Springfield Project to embed environmental sustainability across our projects and services. In the last 12 months we engaged 355 people through 28 community events.

We launched our Growing up Green festival which was attended by 600 adults and children.

We continue to chair the Birmingham Early Years Music Consortium and to act as lead organisation for the Youth Music-funded Sounds of Play Project, building a sustainable network of Early Years music practice between Early Years services and music organisations to support children's musical entitlement across Birmingham.

We welcomed back the Creative Families festival which took place over two days and saw 365 people attending.

Our Founder

St Christopher's Church was the founder of the Springfield Project and operated many of the activities prior to transferring them to a charitable company in 2008. The Church continues to provide a range of support for the charity, such as trustees, buildings for the charity to operate out of, volunteers and helpers for regular activities, and prayer for our work and those we work with.

Financial review

Total income for the year was £1,700,205 and total expenditure was £1,577,629. The Project showed a surplus for the year of £122,576.

Total reserves for the year stood at £791,600 of which £525,400 was unrestricted (with some designation)

Reserves policy

It is the policy of the Springfield Project that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Springfield Project's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

It is the policy of the charity to maintain free reserves equivalent to at least 3 months' expenditure in the event that Springfield loses one or more contracts. £250,000 is an estimate of the costs required to either keep the charity operational while securing new contracts or to close the project if necessary.

Principal funding sources

The principal source of funding continues to be the Children's Centre grants, total £703,637 plus Nursery Education Funding of £591,631.

In addition, a number of other grants were received in the year.

Risk Management

The Board of Trustees maintains a risk register, which is reviewed regularly and systems put in place to mitigate risks identified. Internal risks are minimised by the implementation of effective internal control procedures and good supervision of all activities of The Springfield Project. Our Reserves Policy forms part of our risk management strategy.

The Project is diligent in ensuring its safeguarding policy and procedures are followed and the policy is reviewed annually by the trustees. A trustee has been appointed as Safeguarding Trustee. Criminal records checks are carried out for all staff and volunteers, including trustees, through the Disclosure and Barring Service at the beginning of their service and repeated every three years.

Plans for future periods

The funding for our Children's Centre service is now in place until February 2027. A review of the Children's Centre model has been undertaken to ensure the service can be delivered sustainably.

The running costs of all our services continues to be higher than previous years due to the ongoing high inflation levels. We continually review the services to ensure they are running as efficiently as possible.

It is the practice of the trustees to designate some of their free reserves for specific costs outside of normal budget provision. They are to allow for three months running costs should funding no longer be available, emergency repairs and provision for tribunals should it be necessary, and other small areas of development.

We will continue to pursue our strategic plan until March 2026 whilst remaining flexible and adapting to new opportunities and the external environment. Key areas for the year 25-26 are:

- Improve oversight and systems for Comms and Marketing
- Preparation for re-tendering of 0-5 Children's Centre and 0-19 Family Hub service
- Sustain and further develop Sparkhill Child Friendly Neighbourhood programme
- Promotion of Child Friendly Neighbourhood model
- Develop strategic plan for new 'thriving neighbourhood' offer and more adult-focused work based on learning from Child Friendly Neighbourhood programme
- Review and refresh of the relationship between the Church and the Project

Structure, governance and management

The Springfield Project is an award-winning charitable company limited by guarantee, incorporated on May 1st 2008, and registered as a charity on March 16th 2010. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. These were revised in 2018 to provide for increased clarity.

THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

H C Greenwood

Mr Timothy Boyes (Chair of Trustees)

F Cross Sudworth

P J Hunt (Treasurer)

A Roper Hall

Rev T Thomas

C L Minchin

Hiba Salman

(Appointed 24 February 2025)

Fahiza Begum

(Appointed 23 September 2024)

Mark Zakers

(Appointed 3 June 2024)

Yasser Khan

(Appointed 3 June 2024)

Recruitment and appointment of trustees

The Springfield Project is overseen by a board of trustees. All trustees are selected according to their skill set and the requirements of the organisation and business plan, and according to their shared commitment to the overall aims, values and charitable objects of the Springfield project.

This year we have welcomed two young trustees to our Board and have chosen to restrict two trustee posts to young people in future. This helps us to ensure that the voices of young people from our community are heard at all levels of the organisation and supports young people to develop as future leaders. In addition we welcomed two new adult trustees who have brought new skills and experience to our Board. The increased diversity of our Board strengthens our capacity to understand and respond to the needs of our community.

Our Chair Tim Boyes is supported by Vice-Chair Rev Tom Thomas. Peter Hunt chairs our Finance Committee, Alison Roper-Hall our HR and Organisational Development Committee, and Tom Thomas our Performance and Impact Committees.

The Board of Trustees met four times during the year with an additional strategic away day. Each Committee also meets four times during the year.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Management

Whilst the day-to-day management of The Springfield Project is delegated to the Chief Executive Officer and staff, the Board of Trustees retains the responsibility (legal and financial) for the affairs of the Project and for activities carried out in its name. The CEO receives support from Trustees and reports directly to the Trustees every quarter.

The Executive and Senior Leadership Team continued to be focused on reporting and delivering against the business plan objectives and to developing new projects to meet the needs of the community and to safeguard levels of income.

Funds held as custodian trustee

The charity has not held any funds during the year on behalf of others.

Auditor

In accordance with the company's articles, a resolution proposing that Thomas and Young Limited be reappointed as auditor of the company will be put at a General Meeting.

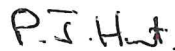
THE SPRINGFIELD PROJECT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees report was approved by the Board of Trustees.



Mr Timothy Boyes (Chair of Trustees)



P J Hunt (Treasurer)

Date: 24/11/25

THE SPRINGFIELD PROJECT

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of The Springfield Project for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Springfield Project and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Springfield Project will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Springfield Project and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Springfield Project and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE SPRINGFIELD PROJECT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE SPRINGFIELD PROJECT

Opinion

We have audited the financial statements of The Springfield Project (the 'Springfield Project') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Springfield Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Springfield Project's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE SPRINGFIELD PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPRINGFIELD PROJECT

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Springfield Project for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Springfield Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Assessment of the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur.
- Assessment of the laws and regulations identified as being of significance in the context of the charity.
- We obtained an understanding of the legal and regulatory framework applicable to the charity and how the charity is complying with that framework.
- We obtained an understanding of the charity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance.
- We obtained an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.
- We ensured that our audit personnel have the experience and knowledge to identify or recognise non-compliance with laws and regulations.
- We use appropriate audit resources and tools to guide us in selecting the right audit approach. As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

THE SPRINGFIELD PROJECT

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE SPRINGFIELD PROJECT

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Reviewing board meeting minutes.
- Enquiring of management in relation to actual and potential claims or litigations.
- Performing detailed transactional testing in relation to the recognition of income, with a particular focus around year-end cut off.
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.
- We communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mark McLean FCA (Senior Statutory Auditor)

For and on behalf of Thomas and Young Limited, Statutory Auditor
Chartered Accountants
Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD
Date:

Thomas and Young Limited is eligible for appointment as auditor of the Springfield Project by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE SPRINGFIELD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	34,710	-	34,710	3,540	-	3,540
Charitable activities	4	748,250	914,011	1,662,261	676,120	773,199	1,449,319
Investments	5	3,234	-	3,234	349	-	349
Total income		<u>786,194</u>	<u>914,011</u>	<u>1,700,205</u>	<u>680,009</u>	<u>773,199</u>	<u>1,453,208</u>
Expenditure on:							
Charitable activities	6	<u>660,802</u>	<u>916,827</u>	<u>1,577,629</u>	<u>553,182</u>	<u>891,138</u>	<u>1,444,320</u>
Total expenditure		<u>660,802</u>	<u>916,827</u>	<u>1,577,629</u>	<u>553,182</u>	<u>891,138</u>	<u>1,444,320</u>
Net income/(expenditure)		125,392	(2,816)	122,576	126,827	(117,939)	8,888
Transfers between funds							
		<u>(47,707)</u>	<u>47,707</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	8	77,685	44,891	122,576	126,827	(117,939)	8,888
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>447,715</u>	<u>221,309</u>	<u>669,024</u>	<u>320,888</u>	<u>339,248</u>	<u>660,136</u>
Fund balances at 31 March 2025		<u>525,400</u>	<u>266,200</u>	<u>791,600</u>	<u>447,715</u>	<u>221,309</u>	<u>669,024</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SPRINGFIELD PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	105,825		201,515	
Cash at bank and in hand		736,854		517,226	
		<u>842,679</u>		<u>718,741</u>	
Creditors: amounts falling due within one year	13	<u>(51,079)</u>		<u>(49,717)</u>	
Net current assets			<u>791,600</u>		<u>669,024</u>
The funds of the Springfield Project					
Restricted income funds	15	266,200		221,309	
Unrestricted funds	16	525,400		447,715	
			<u>791,600</u>		<u>669,024</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/11/25



Mr Timothy Boyes (Chair of Trustees)

Company registration number 06582318 (England and Wales)

THE SPRINGFIELD PROJECT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		216,394		(143,259)
Investing activities					
Investment income received		3,234		349	
Net cash generated from investing activities			3,234		349
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			219,628		(142,910)
Cash and cash equivalents at beginning of year			517,226		660,136
Cash and cash equivalents at end of year			736,854		517,226

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Springfield Project is a private company limited by guarantee incorporated in England and Wales. The registered office is The Springfield Centre, Springfield Road, Moseley, Birmingham, B13 9NY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Springfield Project's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Springfield Project is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Springfield Project. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Springfield Project has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Springfield Project.

1.4 Income

Income is recognised when the Springfield Project is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Springfield Project has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Springfield Project has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Springfield Project has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Springfield Project's balance sheet when the Springfield Project becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Springfield Project's contractual obligations expire or are discharged or cancelled.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Springfield Project is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Springfield Project's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	6,217	3,540
Grants	28,493	-
	<u>34,710</u>	<u>3,540</u>

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Springfield Project activities						
Community Services	1,766	-	1,766	92,258	17,842	110,100
Children's Centre						
Services	-	699,873	699,873	-	693,874	693,874
Grants	-	86,999	86,999	-	50,629	50,629
Services	-	126,726	126,726	-	10,854	10,854
Park Road	346,741	-	346,741	226,616	-	226,616
Mini Springers	383,954	-	383,954	357,246	-	357,246
Other income	15,789	413	16,202	-	-	-
	<u>748,250</u>	<u>914,011</u>	<u>1,662,261</u>	<u>676,120</u>	<u>773,199</u>	<u>1,449,319</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>3,234</u>	<u>349</u>

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Springfield Project activities 2025 £	Springfield Project activities 2024 £
Direct costs		
Staff costs	928,505	873,346
Rent / Outreach	-	6,008
Resources	43,570	126,627
Sundry	9,401	-
Growing up Green	6,315	-
Holiday Activity Fund	5,652	-
Faith Action	390	-
Birmingham Children's Trust	32	-
Domestic abuse & Freedom Programme	3,629	-
Heritage Fund	1,800	-
Children's Centre	16,125	-
Youth Music	61,912	-
	<u>1,077,331</u>	<u>1,005,981</u>
Share of support and governance costs (see note 7)		
Support	480,318	415,406
Governance	19,980	22,933
	<u>1,577,629</u>	<u>1,444,320</u>
Analysis by fund		
Unrestricted funds	660,802	553,182
Restricted funds	916,827	891,138
	<u>1,577,629</u>	<u>1,444,320</u>

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	255,646	248,799
Premises costs	103,390	45,809
Office costs	89,628	80,109
Recruitment & training	31,654	37,525
Business team	-	3,164
Governance costs	19,980	22,933
	<u>500,298</u>	<u>438,339</u>
Analysed between:		
Springfield Project activities	<u>500,298</u>	<u>438,339</u>

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	8,500	14,000
		<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Springfield Project during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Support (Business Team)	11	12
Seedlings	-	1
Park Road Nursery	11	8
Mini-Springers Nursery	15	14
Community Services	7	5
BFS Children Centre	15	19
	<u> </u>	<u> </u>
Total	59	59
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	1,106,333	1,027,468
Social security costs	61,045	70,640
Other pension costs	16,773	24,037
	<u> </u>	<u> </u>
	1,184,151	1,122,145
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	29,135	36,885
Other debtors	9,200	4,000
Prepayments and accrued income	67,490	160,630
	<u>105,825</u>	<u>201,515</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	21,426	20,736
Other creditors	-	1,768
Accruals and deferred income	29,653	27,213
	<u>51,079</u>	<u>49,717</u>

14 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>16,773</u>	<u>24,037</u>

The Springfield Project operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Springfield Project in an independently administered fund.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
BCHC (Children Centre)	-	699,873	(662,393)	47,707	85,187
National Literacy Trust	623	-	(623)	-	-
Awards for All	2,083	-	(2,083)	-	-
The National Lottery Community Fund	179,427	631	(88,277)	-	91,781
Youth Music	20,791	105,000	(67,312)	-	58,479
ecoBirmingham (Building Greener Communities)	-	14,320	(11,317)	-	3,003
Birmingham Childrens Trust (BCT)	-	82	(82)	-	-
Faith Action	3,305	5,201	(8,506)	-	-
Stage Coach Group	1,000	-	(1,000)	-	-
Holiday Activity Fund	2,781	20,876	(23,657)	-	-
Seedlings and butterflies	-	15,000	(15,000)	-	-
Garfield Weston	-	15,000	(15,000)	-	-
Grimmit Trust (CFN)	-	2,500	-	-	2,500
BCC (Freedom)	11,299	-	(11,160)	-	139
West Midlands Police (CFN)	-	4,000	(17)	-	3,983
The National Lottery (Heritage Fund)	-	25,878	(4,750)	-	21,128
Place of Welcome	-	5,650	(5,650)	-	-
	<u>221,309</u>	<u>914,011</u>	<u>(916,827)</u>	<u>47,707</u>	<u>266,200</u>

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
BCHC (Children Centre)	-	656,220	(656,220)	-	-
National Literacy Trust	623	-	-	-	623
Awards for All	3,248	(1,165)	-	-	2,083
The National Lottery Community Fund	258,706	-	(79,279)	-	179,427
Youth Music	49,925	-	(29,134)	-	20,791
B'ham City Council Focus Group	-	3,470	(3,470)	-	-
Emergency Food Grant	-	15,571	(15,571)	-	-
B'ham & Solihull Women's Aid	13,330	10,854	(24,184)	-	-
Faith Action	-	7,500	(4,195)	-	3,305
Stage Coach Group	-	1,000	-	-	1,000
Yardley Great Trust	10,819	-	(10,819)	-	-
Holiday Activity Fund	2,597	30,687	(30,503)	-	2,781
Beyond B'ham	-	10,000	(10,000)	-	-
Blossom Project	-	350	(350)	-	-
Sparkbrook Children Zone	-	1,867	(1,867)	-	-
St. Paul's Volunteering Support	-	1,147	(1,147)	-	-
Childrens and Young Persons (incl. domestic abuse)	-	35,698	(24,399)	-	11,299
	<u>339,248</u>	<u>773,199</u>	<u>(891,138)</u>	<u>-</u>	<u>221,309</u>

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Unrestricted funds of £47,707 have been transferred to restricted funds to cover the deficit on the Children centre for 25-26 and 26-27.

Restricted funds are utilised for the following purposes:

Children's Centre - Contract runs to Feb 2027.

National literacy trust – to support speech and language resources.

Awards for all & Faith Action – to support the delivery of English classes

The National Lottery Community Fund - to support the Child Friendly Neighbourhood (CFN) Project.

Youth Music (Sounds of Play) - This money is to support the development of musical teaching ability in Early Years frontline delivery staff so they can use music with children. We are primary fund holders for this. A grant awarded to Springfield as leading partner.

ecoBirmingham (Building Greener Communities) project is a 3-year initiative led by eco-Birmingham and funded by the National Lottery Community Fund.

Stage coach group – to support debt advice service from Narthex.

Holiday Activity Fund – to support the delivery of holiday playschemes.

Seedlings and butterflies – to support our stay and play groups.

Garfield Weston – to support core costs of The Springfield Project.

BCC (Freedom) - help for Domestic Abuse.

Grimmit Trust (CFN) & West Midlands Police (CFN) are part of 'Child Friendly Neighbourhood' Programme, funded by National Lottery Reaching Communities grant, offers children and young people a broad range of experiences.

The National Lottery (Heritage Fund) - to undertake trips for children to Heritage sites and engage young people. To connect children with the history of their neighbourhood through a child friendly lens.

Place of welcome – to support the running of Place of Welcome.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Youth / Special Education Needs	10,893	2,232	-	-	13,125
English Classes and Forest School	4,804	4,295	(4,804)	-	4,295
Premises Repairs & Legionella actions	20,000	4,623	-	-	24,623
Human Resources	30,000	-	-	-	30,000
Reserves - Children Centre	50,568	-	-	(47,707)	2,861
Reserves - MS Garden Work	-	15,065	-	-	15,065
Reserves - Others	20,150	93,489	(17,017)	-	96,622
Saturday Opening Reserve	-	13,000	-	-	13,000
CFN Salary Cost	-	10,000	-	-	10,000
Fundraising and Comms Support	-	27,295	-	-	27,295
General funds	311,300	616,195	(638,981)	-	288,514
	<u>447,715</u>	<u>786,194</u>	<u>(660,802)</u>	<u>(47,707)</u>	<u>525,400</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	<u>320,888</u>	<u>680,009</u>	<u>(553,182)</u>	<u>-</u>	<u>447,715</u>

The designated funds above have been combined for presentation purposes. The breakdown is as follows.

£4,295 relates to English Classes.

Breakdown of Reserves - Others: -

£91,866 are Reserves for Nurseries.

£1,623 is the Surplus from Seedlings.

£3,133 is the reserve relating to Nursery SEND.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	525,400	266,200	791,600
	<u>525,400</u>	<u>266,200</u>	<u>791,600</u>
	<u>525,400</u>	<u>266,200</u>	<u>791,600</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	447,715	221,309	669,024
	<u>447,715</u>	<u>221,309</u>	<u>669,024</u>
	<u>447,715</u>	<u>221,309</u>	<u>669,024</u>

18 Operating lease commitments

Lessee

At the reporting end date the Springfield Project had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	8,109	9,783
Between two and five years	16,557	24,249
	<u>24,666</u>	<u>34,032</u>
	<u>24,666</u>	<u>34,032</u>

19 Related party transactions

The Charity has a close relationship with St Christopher's Church by reason of two Trustees (A Roper- Hall and T Thomas) who serve on both Boards. There are a number of transactions involving the Church either way, by contributions from the Church towards specific project costs, or for shared occupancy and administration costs. In addition the Charity makes payments to the Church in respect of use of premises.

During the year total contributions received from St. Christopher's Church totaled £9,222 (2024: £10,464) and total payments made to the Church totaled £5,198 (2024: £3,722). At the year-end there was a balance of £2,390 (2024: £2,238) owed by the Church, and a balance of £Nil (2024: £Nil) owed to the Church.

THE SPRINGFIELD PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20	Cash generated from/(absorbed by) operations	2025	2024
		£	£
	Surplus for the year	122,576	8,888
	Adjustments for:		
	Investment income recognised in statement of financial activities	(3,234)	(349)
	Movements in working capital:		
	Decrease/(increase) in debtors	95,690	(201,515)
	Increase in creditors	1,362	49,717
	Cash generated from/(absorbed by) operations	<u>216,394</u>	<u>(143,259)</u>

21 Analysis of changes in net funds

The Springfield Project had no material debt during the year.