

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

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**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	F Cross-Sudworth T Boyes, Chair P J Hunt, Treasurer C L Minchin G L H Moss (resigned 31 August 2023) A Roper-Hall Rev T Thomas H C Greenwood
Company registered number	06582318
Charity registered number	1134977
Registered office	The Springfield Centre Springfield Road Moseley Birmingham B13 9NY
Independent auditors	Bishop Fleming LLP Chartered Accountants 1-3 College Yard Worcester WR1 2LB

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Who We Are

The Springfield Project was established by St Christopher's Church to help show God's love in our community through practical service and action in Birmingham. Our area stretches beyond the church parish and now covers a much wider area within the Hall Green district of Birmingham. In addition to our main site at The Springfield Centre, we run a Nursery on nearby Park Road and deliver a range of activities in outreach venues.

In 2022/23 we had an income over £1.7m, employed an average of 58 people, and were supported by over 62 volunteers. The monetary value for this was close to £40,724.

Our Children's Centre service includes support for families with children from pregnancy to the age of 5. This includes targeted family support and group and 1-1 support packages around: parenting, healthy families, ante-natal care and infant feeding, speech and language development, employment and training, debt advice, stay and play and much more.

This year the total number of parents and children who were seen and benefited from Springfield's Children's Centre was 2,253 (990 adults and 1,263 children).

Our nursery provision continues to provide early education to the children of Springfield. All of our nursery children attend for 15 hours per week, term-time only, with funding from Early Education Entitlement grants. Both nurseries provide tailored support to a number of children with complex special needs and disabilities.

Mini-Springers Nursery provided early education for 93 children during the school year and Park Road Nursery welcomed 73 children. Both nurseries receive an Ofsted grading of Good in 2022.

Thanks to funding from the Holiday Activity Fund and from Children in Need we ran Holiday Play activities three times during the year. 175 children aged 5 -11 accessed sessions of our fun, stimulating play provision at The Springfield Centre and the Park Road site.

Our Community Services provision for adults includes English language classes, Springfield Food Pantry and Place of Welcome, with 2,770 attendances across the year.

The Seedlings Stay and Play group, run in partnership with St Christopher's Church, has an average of 24 children per session and welcomed over 350 different children this year.

Following the success of Phase 1 of our Early Years Music Workforce Development Programme 'Sounds of Play', we were thrilled to be awarded a further three years funding from Youth Music for Phase 2 which aim to develop a sustainable network of Early Years music practice between Early Years services and music organisations to support children's musical entitlement across Birmingham.

**THE SPRINGFIELD PROJECT
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

We welcomed back the Creative Families festival which took place over two days and saw 338 people attending.

We were successful in an application to The National Lottery Reaching Communities Fund which will allow us to develop our children and young people's strategy: Sparkhill – A Child Friendly Neighbourhood. To start this work we ran a new after-school photography club which saw twelve 11-year-olds exploring and taking photos of Sparkhill, culminating in an exhibition of their work.

We also held a garden party for the Queen's Platinum Jubilee which 261 people attended and produced a 2-day festival for the Commonwealth Games in Sparkhill Park which had over 1,000 attendees and 17 artists and groups performing.

b. Our Founder

St Christopher's Church was the founder of the Springfield Project and operated many of the activities prior to transferring them to a charitable company in 2008. The Church continues to provide a range of support for the charity, such as trustees, buildings for the charity to operate out of, volunteers and helpers for regular activities, and prayer for our work and those we work with.

c. Governance

The Springfield Project is an award-winning charitable company limited by guarantee, incorporated on May 1st 2008 and registered as charity on March 16th 2010. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. These were revised in 2018 to provide for increased clarity.

d. Objectives and aims

The charitable aims of the company as set out in our founding documents state:

The objects of the charity are to provide care and support to people nationally and internationally, and in particular to children, young people and families in the ward of Springfield, Birmingham in accordance with the tenets of the Christian faith as understood by the Church of England, in particular but not exclusively by the provision of spiritual and other support, advice, services and facilities in the interests of social welfare for education and recreation with the objective of improving the conditions of life for the residents.

Provided that the objects of the Charity shall be delivered without distinction of age, sex, sexual orientation, mental capacity, race, creed or colour or of political, religious or other opinion; that the freedom of people of all faiths or none to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law, is acknowledged; and that our Christian faith or belief shall not be imposed on others.

e. Vision, mission, roots and values

Our objectives are reflected in our vision, mission, roots and values statement. This is set out below:

f. Who we are

The Springfield Project is a registered charity and company limited by guarantee set up by St Christopher's Church to help show God's love in our community through practical service and action.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

g. Our vision is to show God's love in our community

This means improving the conditions of life for all our local residents in the Springfield ward and surrounding area. We do this by focusing on children, young people, families and individuals by providing a range of accessible educational, social welfare, recreation, and spiritual services.

Our mission is help others live life to the full

Our mission is to strive for every child, every young person, every parent and every adult in our community to have the opportunity to reach their full potential in life. This also extends to every member of staff and every volunteer who helps out in any of our services.

Our roots are Christian

As an expression of the church's mission, all aspects of our activities should reflect the love, compassion and forgiveness which Christians believe are most perfectly displayed through Jesus Christ.

We seek to live out the example of Jesus, who welcomed everyone, listened, and served others and wanted us all to grow to experience life in all its fullness. He says, in the Bible, "I have come in order that you might have life, and have it to the full" (John 10:10). "I tell you the truth, anything you did for even the least of my people here, you also did for me" (Matthew 25:40). "For I came to serve not to be served..." (Mark 10:45). In Acts 6, Jesus' early followers made it a priority to organise care for others. This continues to be our mandate.

Our partners are those who can help our community

Our values, rooted in our faith, may be shared by others too and we work in partnership with others to achieve our aims. We celebrate that Christians are not the only people motivated to work for the good of the community. As a place of practical compassion where many people gather, we are glad to learn together with others how they live out their values and faith.

h. Our Values

Our values define how we deliver our services. There are regularly highlighted with staff, volunteers and service users and now clearly form part of the induction procedure for new staff and volunteers. In seeking to show God's love in the community and living life to the full, we expect all who represent the Springfield Project to share our values:

- **Welcoming and inclusive:** We seek to provide a safe space for our community where all are welcome. We embrace diversity, celebrating the way in which people of different faiths or no faith can work together to bring about positive change in the lives of individuals and the community. We treat all who come to the Project with respect and warmth and recognise each person as an individual.
- **Listening:** We recognise and value the unique insights and experiences of members of our community. We seek to ensure that the views of all those who have an interest in the Project inform the continuous development of our services.
- **Serving:** We seek to contribute to the transformation of the lives of individuals, families and the wider community. We show compassion in our work, and strive to meet people at their point of need. We seek to get alongside people to share their stories, and offer support.
- **Professional:** Our community deserves the best we can give them; therefore we recruit professionally qualified staff on the basis of their skills, knowledge and experience. We welcome and value the contribution of our trained volunteers who greatly enhance our services. We have policies and procedures and place to help us achieve our aims and objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

- **Growing:** We look for the best in people and seek to empower them to use their strengths to take charge of their own lives and to support others. We are all on a journey of life-long learning. We learn through our daily life and work, as well as through discussion, reflection, practice and education. We accept mistakes and apologies, and encourage others by showing change and growth in ourselves.

Our impact model of change - The Springfield Pathway: "Empower, Enable, Enrich"

The Springfield Empower, Enable and Enrich EEE Pathway provides a vehicle for explaining, monitoring, recording and evidencing milestones on an individual's journey through the centre and measuring our impact as people have opportunity to live life in all its fullness.

Depending on people's starting point we offer a range of activities that empower, enable, or enrich their lives. We meet individuals at their point of need and work with them to identify a pathway.

All of our activities are designed with this in mind. All of our activities fit into an outcomes framework which clearly demonstrates how the pathway empowers, enables and enriches.

We also want to empower, enable and enrich Springfield as a community and provide events which bring our community together with this aim. We all need the right environment to flourish; this includes children, adults, families, our staff and volunteers.

To **empower** is to help people to understand they have a personal choice, power and authority, or remind them of their personal choice, power and authority and help them learn to use it. We do this by coming alongside people and walking with them on their journey through the EEE Pathway offering encouragement and emotional support.

To **enable** is defined as "to provide someone with the resources, authority, or opportunity to do something; to make something possible or feasible." We do this by providing services / activities for people to join.

To **enrich** is to improve or enhance the quality of life for people. We do this through the pathway but also through offering social activities and events for the wider community.

Our aims and strategy

Our objectives for 2023-2026

Business as usual:

- We will provide a wide range of supportive activities for children and their families in Sparkhill and the wider area, focusing on families experiencing poverty and disadvantage.
- We will retain our expertise and focus on Early Years provision.
- We will ensure that all of our services and activities are delivered to a high standard within our Quality Assurance Framework.
- We will ensure that the Project resources are managed effectively.
- We will invest in and make the most of our assets, people and buildings.

Priorities

Vision

1. We will strengthen our shared sense of purpose with St Christopher's Church, living out God's love for Springfield. In the project we will do this by further engaging all staff in what this means.

Direction

2. We will be well prepared for the end of the current BFS contract in order to make strategic decisions and respond to any changes
3. We will horizon scan, fund raise, decide what to initiate and what to stop led by our vision / mission AND the desire for sustainability in challenging times.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

4. We will build on our approach to community relationships, supporting a more inclusive and integrated community.
5. We will further work with strategic partners to deliver shared aims and develop new strategic and operational relationships to further the aims of the charity.
6. We develop our sense of purpose in nurturing volunteers and opening pathways to employment as an extension of empowering, enabling and enriching.

Governance

7. We will improve our specificity in measuring and evaluating what we do.
8. We will find better ways of giving value to the diverse voices of front line staff and those the project serves (of all ages).

Our Board of Trustees

The Springfield Project is overseen by a board of trustees. The Board of Trustees consists of a minimum of 3 people. Board members are approved by the 3 members of the charity, the Diocesan Registrar of Birmingham, the Vicar of St Christopher's Church, and the Parochial Church Council of St Christopher's Church.

All trustees are selected according to their skill set and the requirements of the organisation and business plan, and according to their shared commitment to the overall aims, values and charitable objects of the Springfield project.

Our Chair Tim Boyes is supported by Vice-Chair Rev Tom Thomas. Peter Hunt chairs our Finance Committee, Alison Roper-Hall our HR and Organisational Development Committee, and Tom Thomas our Performance and Impact Committees.

The Board of Trustees met four times during the year. Each Committee also meets four times during the year.

Management

Whilst the day-to-day management of The Springfield Project is delegated to the Chief Executive Officer and staff, the Board of Trustees retains the responsibility (legal and financial) for the affairs of the Project and for activities carried out in its name. The CEO receives support from trustees and reports directly to the Trustees every quarter.

The Executive and Senior Leadership Team continued to be focused on reporting and delivering against the new business plan objectives and to developing new projects to meet the needs of the community and to safeguard levels of income.

Risk Management

The Board of Trustees maintains a risk register, which is reviewed regularly and systems put in place to mitigate risks identified. Internal risks are minimised by the implementation of effective internal control procedures and good supervision of all activities of The Springfield Project. Our Reserves Policy forms part of our risk management strategy.

The Project is diligent in ensuring its safeguarding policy and procedures are followed and the policy is reviewed annually by the trustees. A trustee has been appointed as Safeguarding Trustee. Criminal records checks are carried out for all staff and volunteers, including trustees, through the Disclosure and Barring Service at the beginning of their service and repeated every three years.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

a. Financial Review

Total income for the year was £1,716,990 (2022: £1,264,664) and total expenditure was £1,512,020 (2022: £1,458,042). The Project showed a surplus for the year of £204,970 (2022: deficit of £193,378). This increase in income is due to a three-year restricted grant to develop our Child Friendly Neighbourhood work. A further breakdown between unrestricted and restricted is shown in the accounts.

b. Reserves policy

It is the policy of the charity to maintain free reserves equivalent to at least 3 months expenditure in the situation that The Springfield Project has lost one or more contracts. £125,000 is an estimate of the costs in either keeping the charity operational pending new contracts or the cost of closing Springfield.

c. Principal Funding Sources

The principal source of funding continues to be the Children's Centre grants, total £681,738 (2022: £656,226) plus Nursery Education Funding of £407,556 (2022: £364,290).

A new source of funding received in 2022/23 is a Reaching Communities (National Lottery) grant of £271,513 (2022: £Nil) to fund our Child Friendly Neighbourhood work.

In addition a number of grants were received in the year.

d. Future financial plans

The funding for our Children's Centre service is in place until August 2024, and we are in the process of agreeing a contract extension to February 2027. A review of the Children's Centre model will be undertaken to ensure the service can be delivered sustainably.

The running costs of all our services has increased significantly. We continually review the services to ensure they are running as efficiently as possible.

It is the practice of the trustees to designate some of their free reserves for specific costs outside of normal budget provision. They are to allow for three months running costs should funding no longer be available, emergency repairs and provision for tribunals should it be necessary, and other small areas of development

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

PLANS FOR FUTURE PERIODS

We will continue to pursue our strategic plan until March 2026 whilst remaining flexible and adapting to new opportunities and the external environment. Key areas for the year 23-24 are:

- To work with our partners to ensure the extension of the Children's Centre contract including the development of Family Hubs and a 0-19 offer.
- To further develop our 'Sparkhill - A Child-Friendly Neighbourhood' work, ensuring the voices of children and young people shape future developments.
- To further develop and strengthen our partnership working to maximise the benefits for our community and to represent the voluntary sector in key strategic developments for the city's children and young people.
- To continue to support managers to develop in their roles and to provide strong leadership across the organisation.
- To ensure a culture of continuous learning and development is embedded across the organisation, within a robust quality assurance framework.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**THE SPRINGFIELD PROJECT
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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Auditors

The trustees are grateful to Bishop Fleming for the audit and production of the annual accounts.

This report has been prepared in according with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'T Boyes', is written over the printed name.

Tim Boyes
Chair of Trustees
Date: 27 November 2023

**THE SPRINGFIELD PROJECT
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT

OPINION

We have audited the financial statements of The Springfield Project (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and trustees in relation to their own identification and assessment of the risk of irregularities within the group; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation;
- We have identified any matters having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - Identifying, evaluation and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks of fraud or noncompliance with laws and regulations;
- We have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to income recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity. In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or avoid a material penalty. These included the Health & Social Care Act, data protection regulations, health and safety regulations, employment legislation, the Code of Fundraising Practice and gambling legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of income, specifically grants and legacies, with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one-off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Wood FCCA (Senior statutory auditor)

for and on behalf of
Bishop Fleming LLP

Chartered Accountants
Statutory Auditors

1-3 College Yard

Worcester

WR1 2LB

22 December 2023

**THE SPRINGFIELD PROJECT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	21,669	21,669	27,720
Charitable activities	4	1,150,068	544,933	1,695,001	1,236,944
Investments	5	-	320	320	-
Total income		1,150,068	566,922	1,716,990	1,264,664
Expenditure on:					
Charitable activities	6	877,167	634,853	1,512,020	1,458,042
Total expenditure		877,167	634,853	1,512,020	1,458,042
Net income/(expenditure)		272,901	(67,931)	204,970	(193,378)
Transfers between funds	13	1,399	(1,399)	-	-
Net movement in funds		274,300	(69,330)	204,970	(193,378)
Reconciliation of funds:					
Total funds brought forward		64,948	390,218	455,166	648,544
Net movement in funds		274,300	(69,330)	204,970	(193,378)
Total funds carried forward		339,248	320,888	660,136	455,166

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 29 form part of these financial statements.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:06582318**

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	11	284,964	159,272
Cash at bank and in hand		421,010	431,821
		<u>705,974</u>	<u>591,093</u>
Creditors: amounts falling due within one year	12	(45,838)	(135,927)
Net current assets		<u>660,136</u>	<u>455,166</u>
Total assets less current liabilities		<u>660,136</u>	<u>455,166</u>
Net assets excluding pension asset		<u>660,136</u>	<u>455,166</u>
Total net assets		<u><u>660,136</u></u>	<u><u>455,166</u></u>
Charity funds			
Restricted funds	13	339,248	64,948
Unrestricted funds	13	320,888	390,218
Total funds		<u><u>660,136</u></u>	<u><u>455,166</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tim Boyes

Chair of Trustees

Date: 27 November 2023

The notes on pages 17 to 29 form part of these financial statements.

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(10,811)	(94,047)
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Cash flows from financing activities	-	2,000
Net cash provided by financing activities	-	2,000
Change in cash and cash equivalents in the year	(10,811)	(92,047)
Cash and cash equivalents at the beginning of the year	431,821	523,868
Cash and cash equivalents at the end of the year	421,010	431,821

The notes on pages 17 to 29 form part of these financial statements

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. GENERAL INFORMATION

The Springfield Project is a private company limited by guarantee, incorporated in the UK and registered in England and Wales. The registered office is The Springfield Centre, Springfield Road, Moseley, Birmingham, B13 9NY.

The principal activity of the Charity is as disclosed in the Trustees' report starting on page 2.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Springfield Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The trustees have reviewed budgets and forecasts for a period of 12 months from approval of the financial statements. From this, the trustees consider that the charity has adequate funds to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2. ACCOUNTING POLICIES (continued)

2.4 EXPENDITURE (CONTINUED)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

2.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES (continued)

2.10 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	21,669	21,669	27,720

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Community Services	29,170	53,019	82,189	82,430
Children's Centre Services	681,738	-	681,738	664,240
Mini Springers	-	256,237	256,237	230,909
Park Road	-	235,677	235,677	150,197
Other Grants	37,532	-	37,532	-
Furlough Income	-	-	-	517
B'ham & Solihull Womens Aid	77,615	-	77,615	78,392
Youth Music	52,500	-	52,500	30,259
Children and Young People	271,513	-	271,513	-
TOTAL 2023	1,150,068	544,933	1,695,001	1,236,944

5. INVESTMENT INCOME

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest Received	320	320	-

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable Activities	877,167	617,405	1,494,572	1,450,042
Professional Fees	-	17,448	17,448	8,000
	877,167	634,853	1,512,020	1,458,042

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	1,015,333	479,239	1,494,572	1,450,042
Professional Fees	-	17,448	17,448	8,000
	<u>1,015,333</u>	<u>496,687</u>	<u>1,512,020</u>	<u>1,458,042</u>

ANALYSIS OF DIRECT COSTS

	Total funds 2023 £	Total funds 2022 £
Staff costs	899,718	878,601
Rent and outreach	33,680	25,654
Resources	81,935	83,292
	<u>1,015,333</u>	<u>987,547</u>

ANALYSIS OF SUPPORT COSTS

	Total funds 2023 £	Total funds 2022 £
Staff costs	186,185	161,036
Premises costs	68,227	69,321
Legal and professional	226	3,221
Office costs	112,325	78,762
Hospitality	1,795	2,147
Recruitment and training	40,866	45,263
Bad debts	9,239	7,524
Birmingham & Solihull Womens's Aid	77,824	103,221
	<u>496,687</u>	<u>470,495</u>

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. AUDITORS' REMUNERATION

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	13,200	9,540

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	989,472	952,831
Social security costs	71,966	63,004
Contribution to defined contribution pension schemes	24,465	23,802
	1,085,903	1,039,637

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Support (Business Team)	10	10
Seedlings	1	1
Park Road Nursery	8	7
Mini-Springers Nursery	12	15
Community Services	1	2
BFS Children's Centre	24	38
Play Scheme	2	4
	58	77

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. DEBTORS

	2023 £	2022 £
DUE AFTER MORE THAN ONE YEAR		
Prepayments and accrued income	138,472	-
	138,472	-
DUE WITHIN ONE YEAR		
Trade debtors	32,369	100,608
Other debtors	400	11,755
Prepayments and accrued income	113,723	46,909
	284,964	159,272

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	11,611	96,463
Other taxation and social security	1,501	14,132
Accruals and deferred income	32,726	25,332
	45,838	135,927

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS					
General Funds - all funds	390,218	566,922	(634,853)	(1,399)	320,888
RESTRICTED FUNDS					
BCH: Children's Centre	14,909	671,048	(687,356)	1,399	-
National Literacy Trust	-	623	-	-	623
Awards for All	3,641	-	(393)	-	3,248
Children in Need	11,530	500	(12,030)	-	-
Reaching Communities	-	271,513	(12,807)	-	258,706
Youth Music	10,922	52,500	(13,497)	-	49,925
Grimmit Trust	2,000	-	(2,000)	-	-
Groundworks	-	975	(975)	-	-
Emergency Food Grant	-	2,400	(2,400)	-	-
B'ham & Solihull Women's Aid	12,995	77,615	(77,280)	-	13,330
Celebrating Communities	-	9,932	(9,932)	-	-
Grantham York	-	1,000	(1,000)	-	-
Souter	-	3,000	(3,000)	-	-
William Cadbury	-	20,000	(20,000)	-	-
Yardley Great Trust	7,486	5,000	(1,667)	-	10,819
Holiday Activity Fund	1,465	33,962	(32,830)	-	2,597
	64,948	1,150,068	(877,167)	1,399	339,248
TOTAL OF FUNDS	455,166	1,716,990	(1,512,020)	-	660,136

13. STATEMENT OF FUNDS (CONTINUED)

Utilisation of restricted funding

BCH: Children's Centre – contract to delivery a sure start children's service. Includes brought forward amount. Contract runs until January 2023.

National Literacy Trust - to support resources used in delivery

Awards for All: Creative Community - to support resources used in delivery.

Children In Need: Playscheme – to support holiday playschemes during summer and Easter breaks for children of primary school age.

Reaching Communities - to support the Child Friendly Neighbourhood project.

Sounds of Play (Youth Music) – we are primarily fund holders for this. A grant awarded to Springfield as lead partner. This money is to support the development of musical teaching ability in Early Years frontline delivery staff so they can use music with children.

Grimmit Trust: After School Club – to support the development of an after-school club developing a new provision.

Groundworks - to support the food pantry.

Emergency Food Grant (BCC) - to purchase food for the food pantry.

B'ham & Solihull Women's Aid - to support IDVA worker for women's aid work.

Celebrating Communities - to support the Celebrating Communities event.

Grantham York - Diocesan support.

Souter - to support Place of Welcome

William Cadbury - to support the community services

Yardley Great Trust - Debt service from Narthex.

Holiday Activity Fund - to support the running costs of the Play Scheme

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. STATEMENT OF FUNDS (CONTINUED)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS				
General Funds - all funds	474,431	462,837	(547,050)	390,218
RESTRICTED FUNDS				
BCH: Children's Centre	64,748	653,691	(703,530)	14,909
Awards for All	4,481	-	(840)	3,641
Children in Need	6,601	8,473	(3,544)	11,530
Reaching Communities	800	-	(800)	-
Youth Music	43,846	30,259	(63,183)	10,922
Grimmit Trust	-	2,000	-	2,000
Groundworks	500	-	(500)	-
Neighbour Scheme	2,651	-	(2,651)	-
B'ham & Solihull Women's Aid	40,000	78,392	(105,397)	12,995
Roger and Douglas Turner	3,000	-	(3,000)	-
National Literacy Trust - First Word Project	-	965	(965)	-
National Literacy Trust - Books - Park Road Nursery	-	390	(390)	-
Oxford Brookes University	-	400	(400)	-
Warburtons	-	400	(400)	-
Yardley Great Trust	7,486	-	-	7,486
Coronavirus Job Retention Scheme	-	517	(517)	-
Holiday Activity Fund	-	26,340	(24,875)	1,465
	174,113	801,827	(910,992)	64,948
TOTAL OF FUNDS	648,544	1,264,664	(1,458,042)	455,166

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	390,218	566,922	(634,853)	(1,399)	320,888
Restricted funds	64,948	1,150,068	(877,167)	1,399	339,248
	<u>455,166</u>	<u>1,716,990</u>	<u>(1,512,020)</u>	<u>-</u>	<u>660,136</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	474,431	462,837	(547,050)	390,218
Restricted funds	174,113	801,827	(910,992)	64,948
	<u>648,544</u>	<u>1,264,664</u>	<u>(1,458,042)</u>	<u>455,166</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Debtors due after more than one year	138,472	-	138,472
Current assets	200,776	366,726	567,502
Creditors due within one year	-	(45,838)	(45,838)
TOTAL	<u>339,248</u>	<u>320,888</u>	<u>660,136</u>

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	16,142	574,951	591,093
Creditors due within one year	48,806	(184,733)	(135,927)
TOTAL	64,948	390,218	455,166

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	204,970	(193,378)
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	(125,692)	52,472
Increase/(decrease) in creditors	(90,089)	46,859
NET CASH USED IN OPERATING ACTIVITIES	(10,811)	(94,047)

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	421,010	431,821
TOTAL CASH AND CASH EQUIVALENTS	421,010	431,821

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	431,821	(10,811)	421,010
	<u>431,821</u>	<u>(10,811)</u>	<u>421,010</u>

19. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme for all employees, the cost of which amounted to £24,465 (2022: £23,802). The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund. Contributions (employee and employer) totalling £NIL (2022: £NIL) were payable to the fund at the Balance Sheet date.

20. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	10,197	8,459
Later than 1 year and not later than 5 years	33,333	8,504
	<u>43,530</u>	<u>16,963</u>

21. RELATED PARTY TRANSACTIONS

The Charity has a close relationship with St Christopher's Church by reason of two Trustees (A Roper-Hall and T Thomas) who serve on both Boards. There are a number of transactions involving the Church either way, by contributions from the Church towards specific project costs, or for shared occupancy and administration costs. In addition the Charity makes payments to the Church in respect of use of premises.

During the year total contributions received from St. Christopher's Church totalled £9,749 (2022: £10,545), and total payments made to the Church totalled £4,250 (2022: £8,500). At the year-end there was a balance of £5,471 (2021: £5,869) owed by the Church, and a balance of £Nil (2022: £2,125) owed to the Church.

The Charity has a relationship with Make It Sustainable Ltd by reason of one trustee (H Greenwood) who serves on both Boards. During the year payments made to Make It Sustainable Ltd totalled £Nil (2022: £20).