

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' Report	2 - 8
Independent Auditors' Report on the financial statements	9 - 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the financial statements	16 - 28

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	F Cross-Sudworth T Boyes, Chair P J Hunt, Treasurer Dr A M Melchior (resigned 13 August 2021) C L Minchin G L H Moss A Roper-Hall Rev T Thomas H C Greenwood
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Company registered number	06582318
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Charity registered number	1134977
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Registered office	The Springfield Centre Springfield Road Moseley Birmingham B13 9NY
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Independent auditors	Bishop Fleming LLP Chartered Accountants 1-3 College Yard Worcester WR1 2LB
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THE SPRINGFIELD PROJECT (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Who We Are

The Springfield Project was established by St Christopher's Church to help show God's love in our community through practical service and action in Birmingham. Our area stretches beyond the church parish and now covers a much wider area within the Hall Green district of Birmingham. In addition to our main site at The Springfield Centre, we run a Nursery on nearby Park Road and deliver a range of activities in outreach venues.

The year 21-22 saw us gradually emerge from pandemic restrictions, reverting to usual practice across the board by the end of the year. Some new ways of working established during the pandemic have been retained including some remote service delivery, where families have expressed a preference for this.

In 2021/22 we had an income over £1.5m, employed an average of 60 people, and were supported by over 45 volunteers. We were delighted to welcome back volunteers old and new, as we moved out of the pandemic restrictions. Together we helped over 4000 people face to face and many more families virtually. We achieved this through a range of services.

Our Children's Centre service includes support for families with children from pregnancy to the age of 5. This includes targeted family support and group and 1-1 support packages around: parenting, healthy families, ante-natal care and infant feeding, speech and language development, employment and training, debt advice, stay and play and much more.

This year the Children's Centre provided direct support to 1,145 adults and 1,276 children.

Across the Hall Green district, in partnership with our colleagues at St Pauls Community Development Trust, we have seen a substantial increase in the numbers of new mothers receiving support with breastfeeding, with 1,092 mothers receiving one-to-one support and 203 mothers taking part in our breastfeeding lounge. We were delighted to welcome families back to face-to-face parenting programmes, with 64 parents taking part in evidence-based parenting programmes.

Our nursery provision continues to provide early education to the children of Springfield. All of our nursery children attend for 15 hours per week, term-time only, with funding from Early Education Entitlement grants. Both nurseries provide tailored support to a number of children with complex special needs and disabilities.

Mini-Springers Nursery provided early education for 85 children during the school year and Park Road Nursery welcomed 66 children.

Thanks to funding from the Holiday Activity Fund and from Children in Need we ran Holiday Play activities during all of the school holidays. 181 children aged 5 -11 accessed sessions of our fun, stimulating play provision at The Springfield Centre and the Park Road site.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Our Community Services reverted to face to face delivery during the year which gave us greater opportunity to support local adults experiencing social isolation. Our full range of services were once again available to local residents, including Place of Welcome, Mindful Movement, Creative Wednesdays, Cooking Group, Reading Group, Walking Group with 3,881 attendances across the year.

In May 2021 we launched the Springfield Food Pantry, which provides access to low cost food through a membership scheme. Many families, who were already facing hardship, are facing ever increasing pressure on their finances as the cost of living increases. Membership of the Food Pantry helps families to plan their finances well, and avoid reaching crisis point.

The Seedlings Stay and Play group is back up and running with St Christopher's Church and this year saw over 1,500 attendances.

We continued to coordinate the Birmingham Early Years Music Consortium and in March 2022 we concluded the 'Sounds of Play' project funded through Youth Music. The comprehensive professional development programme which brought together the Early Years workforce with professional musicians across Birmingham provided music activities for over 800 children with 449 individuals taking part in professional development.

b. Our Founder

St Christopher's Church was the founder of the Springfield Project and operated many of the activities prior to transferring them to a charitable company in 2008. The Church continues to provide a range of support for the charity, such as trustees, buildings for the charity to operate out of, volunteers and helpers for regular activities, and prayer for our work and those we work with.

c. Governance

The Springfield Project is an award-winning charitable company limited by guarantee, incorporated on May 1st 2008 and registered as charity on March 16th 2010. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. These were revised in 2018 to provide for increased clarity.

d. Objectives and aims

The charitable aims of the company as set out in our founding documents state:

The objects of the charity are to provide care and support to people nationally and internationally, and in particular to children, young people and families in the ward of Springfield, Birmingham in accordance with the tenets of the Christian faith as understood by the Church of England, in particular but not exclusively by the provision of spiritual and other support, advice, services and facilities in the interests of social welfare for education and recreation with the objective of improving the conditions of life for the residents.

Provided that the objects of the Charity shall be delivered without distinction of age, sex, sexual orientation, mental capacity, race, creed or colour or of political, religious or other opinion; that the freedom of people of all faiths or none to hold and to express their beliefs and convictions respectfully and freely, within the limits of the UK law, is acknowledged; and that our Christian faith or belief shall not be imposed on others.

e. Vision, mission, roots and values

Our objectives are reflected in our vision, mission, roots and values statement. This is set out below:

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

f. Who we are

The Springfield Project is a registered charity and company limited by guarantee set up by St Christopher's Church to help show God's love in our community through practical service and action.

g. Our vision is to show God's love in our community

This means improving the conditions of life for all our local residents in the Springfield ward and surrounding area. We do this by focusing on children, young people, families and individuals by providing a range of accessible educational, social welfare, recreation, and spiritual services.

Our mission is help others live life to the full

Our mission is to strive for every child, every young person, every parent and every adult in our community to have the opportunity to reach their full potential in life. This also extends to every member of staff and every volunteer who helps out in any of our services.

Our roots are Christian

As an expression of the church's mission, all aspects of our activities should reflect the love, compassion and forgiveness which Christians believe are most perfectly displayed through Jesus Christ.

We seek to live out the example of Jesus, who welcomed everyone, listened, and served others and wanted us all to grow to experience life in all its fullness. He says, in the Bible, "I have come in order that you might have life, and have it to the full" (John 10:10). "I tell you the truth, anything you did for even the least of my people here, you also did for me" (Matthew 25:40). "For I came to serve not to be served..." (Mark 10:45). In Acts 6, Jesus' early followers made it a priority to organise care for others. This continues to be our mandate.

Our partners are those who can help our community

Our values, rooted in our faith, may be shared by others too and we work in partnership with others to achieve our aims. We celebrate that Christians are not the only people motivated to work for the good of the community. As a place of practical compassion where many people gather, we are glad to learn together with others how they live out their values and faith.

h. Our Values

Our values define how we deliver our services. There are regularly highlighted with staff, volunteers and service users and now clearly form part of the induction procedure for new staff and volunteers. In seeking to show God's love in the community and living life to the full, we expect all who represent the Springfield Project to share our values:

- **Welcoming and inclusive:** We seek to provide a safe space for our community where all are welcome. We embrace diversity, celebrating the way in which people of different faiths or no faith can work together to bring about positive change in the lives of individuals and the community. We treat all who come to the Project with respect and warmth and recognise each person as an individual.
- **Listening:** We recognise and value the unique insights and experiences of members of our community. We seek to ensure that the views of all those who have an interest in the Project inform the continuous development of our services.
- **Serving:** We seek to contribute to the transformation of the lives of individuals, families and the wider community. We show compassion in our work, and strive to meet people at their point of need. We seek to get alongside people to share their stories, and offer support.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

- **Professional:** Our community deserves the best we can give them; therefore we recruit professionally qualified staff on the basis of their skills, knowledge and experience. We welcome and value the contribution of our trained volunteers who greatly enhance our services. We have policies and procedures and place to help us achieve our aims and objectives.
- **Growing:** We look for the best in people and seek to empower them to use their strengths to take charge of their own lives and to support others. We are all on a journey of life-long learning. We learn through our daily life and work, as well as through discussion, reflection, practice and education. We accept mistakes and apologies, and encourage others by showing change and growth in ourselves.

Our impact model of change - The Springfield Pathway: “Empower, Enable, Enrich”

The Springfield EEE Pathway provides a vehicle for explaining, monitoring, recording and evidencing milestones on an individual's journey through the centre and measuring our impact as people have opportunity to live life in all its fullness.

Depending on people's starting point we offer a range of activities that empower, enable, or enrich their lives. We meet individuals at their point of need and work with them to identify a pathway.

All of our activities are designed with this in mind. All of our activities fit into an outcomes framework which clearly demonstrates how the pathway empowers, enables and enriches.

We also want to empower, enable and enrich Springfield as a community and provide events which bring our community together with this aim. We all need the right environment to flourish; this includes children, adults, families, our staff and volunteers.

To **empower** is to help people to understand they have a personal choice, power and authority, or remind them of their personal choice, power and authority and help them learn to use it. We do this by coming alongside people and walking with them on their journey through the EEE Pathway offering encouragement and emotional support.

To **enable** is defined as “to provide someone with the resources, authority, or opportunity to do something; to make something possible or feasible.” We do this by providing services / activities for people to join.

To **enrich** is to improve or enhance the quality of life for people. We do this through the pathway but also through offering social activities and events for the wider community.

Our aims and strategy

Our objectives for 2021-2024 are:

1. We will provide a wide range of supportive activities for children and their families in Sparkhill and the wider area, focussing on families experiencing poverty and disadvantage.
2. We will retain our expertise and focus on Early Years provision.
3. We will be well prepared for the end of the current BFS contract in order to make strategic decisions and respond to any changes
4. We will develop a new way of working with our partners in the faith and community sector.
5. We will ensure that all of our services and activities are delivered to a high standard within our Quality Assurance Framework.
6. We will maintain and build on our approach to community relationships, supporting a more inclusive and integrated community.
7. We will continue to offer a range of community services for adults which seek to improve wellbeing and social connectivity in the local area.
8. We will continue to act as a mission partner for St Christopher's Church.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

9. We will continue to work with strategic partners to deliver shared aims and develop new strategic and operational relationships to further the aims of the charity.
10. We will ensure that the Project resources are managed effectively so that the Project is sustainable and can continue to serve the community on a long-term basis.
11. We recognise our staff and volunteers as our primary resource in serving the community and we are committed to their welfare and development. We are committed to ensuring a safe and rewarding place in which to work.
12. We recognise our building as an asset and will maximise its use to serve the community in a variety of ways.

Our Board of Trustees

The Springfield Project is overseen by a board of trustees. The Board of Trustees consists of a minimum of 3 people. Board members are approved by the 3 members of the charity, the Diocesan Registrar of Birmingham, the Vicar of St Christopher's Church, and the Parochial Church Council of St Christopher's Church.

All trustees are selected according to their skill set and the requirements of the organisation and business plan, and according to their shared commitment to the overall aims, values and charitable objects of the Springfield project.

Our Chair Tim Boyes completed his first full year as Chair, having joined the Board in November 2020. He is supported by Vice-Chair Rev Tom Thomas. Peter Hunt chairs our Finance Committee, Alison Roper-Hall our HR and Organisational Development Committee, and Tom Thomas our Performance and Impact Committees.

The Board of Trustees met four times during the year. Each Committee also meets four times during the year.

Management

Whilst the day-to-day management of The Springfield Project is delegated to the Chief Executive Officer and staff, the Board of Trustees retains the responsibility (legal and financial) for the affairs of the Project and for activities carried out in its name. The CEO receives support from trustees and reports directly to the Trustees every quarter.

The Executive and Senior Leadership Team continued to be focused on reporting and delivering against the new business plan objectives and to developing new projects to meet the needs of the community and to safeguard levels of income.

Risk Management

The Board of Trustees has conducted a risk assessment, which is reviewed annually and systems put in place to mitigate risks identified. Internal risks are minimised by the implementation of effective internal control procedures and good supervision of all activities of The Springfield Project. Our Reserves Policy forms part of our risk management strategy.

The Project is diligent in ensuring its safeguarding policy and procedures are followed and the policy is reviewed annually by the trustees. A trustee has been appointed as Safeguarding Trustee. Criminal records checks are carried out for all staff and volunteers, including trustees, through the Disclosure and Barring Service at the beginning of their service and repeated every three years.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

a. Financial Review

Total income for the year was £1,264,665 (2021: £1,337,142) and total expenditure was £1,458,042 (2021: £1,302,911). The Project showed a deficit for the year of £193,378 (2021: Surplus of £34,231). A breakdown between unrestricted and restricted is shown in the accounts.

b. Reserves policy

It is the policy of the charity to maintain free reserves equivalent to at least 3 months expenditure in the situation that Springfield has lost one or more contracts. £125,000 is an estimate of the costs in either keeping the charity operational pending new contracts or the cost of closing Springfield.

c. Principal Funding Sources

The principal source of funding continues to be the Children's Centre grants, total £656,226 plus Nursery Education Funding of £364,290.

In addition a number of grants were received in the year.

d. Future financial plans

The funding for our Children's Centre service is in place until August 2024. The trajectory of Park Rd Nursery indicates financial stability is now in place.

It is the practice of the trustees to designate some of their free reserves for specific costs outside of normal budget provision. These are designated for specific areas of improvement or development, including the piloting of new projects. Investment of reserves in new projects is considered when this is consistent with the strategic vision and aims of the Project are where future sustainable income is considered likely.

PLANS FOR FUTURE PERIODS

We will continue to pursue our strategic plan until March 2024 whilst remaining flexible and adapting to new opportunities and the external environment. Key areas for the year 22-23 are:

- To be well positioned to respond to the changes in Children's Services across the city including the end of the current Children's Centre contract and the development of Family Hubs and a 0-19 offer.
- Further developing our Children and Young People's strategy 'Sparkhill - A Child-Friendly Neighbourhood'. The strategy focuses on developing an increased offer to children and young people from 0 – 18, offering a rich diet of play opportunities, with the children and young people of Sparkhill co-creating new provision and activities within the ward.
- To continue to support managers to develop in their roles and to provide strong leadership across the organisation
- To continue to ensure a culture of continuous learning and development is embedded across the organisation
- To continue to support and value our staff and volunteers, ensuring the voices of staff and volunteers are integrated into our future development.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year.. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

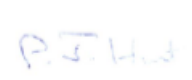
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Bishop Fleming LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Tim Boyes
Chair of Trustees
Date: 21 November 2022


Peter Hunt
Treasurer

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT

OPINION

We have audited the financial statements of The Springfield Project (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable by law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following: the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management and the board about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud, which included incorrect recognition of revenue and management override of controls using manual journal entries, and these were identified as the greatest potential area for fraud.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included occupational health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- reviewing the financial statement disclosures and testing to supporting documentation to assess the recognition of revenue;
- enquiring of management and those charged with governance concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; and assessing whether the judgements made in making accounting estimates are indicative of a potential bias.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from an error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE SPRINGFIELD PROJECT (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Wood FCCA (Senior statutory auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
1-3 College Yard
Worcester
WR1 2LB

Date: 13th December 2022

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	27,720	27,720	5,774
Charitable activities	4	801,827	435,117	1,236,944	1,286,627
Investments	5	-	-	-	44,741
Total income		801,827	462,837	1,264,664	1,337,142
Expenditure on:					
Charitable activities	6	910,992	547,050	1,458,042	1,302,911
Total expenditure		910,992	547,050	1,458,042	1,302,911
Net movement in funds		(109,165)	(84,213)	(193,378)	34,231
Reconciliation of funds:					
Total funds brought forward		174,113	474,431	648,544	614,313
Net movement in funds		(109,165)	(84,213)	(193,378)	34,231
Total funds carried forward		64,948	390,218	455,166	648,544

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 28 form part of these financial statements.

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:06582318

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	159,272	211,744
Cash at bank and in hand		431,821	525,868
		<u>591,093</u>	<u>737,612</u>
Creditors: amounts falling due within one year	12	(135,927)	(89,068)
Net current assets		<u>455,166</u>	<u>648,544</u>
Total assets less current liabilities		<u>455,166</u>	<u>648,544</u>
Net assets excluding pension asset		<u>455,166</u>	<u>648,544</u>
Total net assets		<u><u>455,166</u></u>	<u><u>648,544</u></u>
Charity funds			
Restricted funds	13	64,948	174,113
Unrestricted funds	13	390,218	474,431
Total funds		<u><u>455,166</u></u>	<u><u>648,544</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Tim Boyes
Chair of Trustees
Date: 21 November 2022



Peter Hunt
Treasurer

The notes on pages 16 to 28 form part of these financial statements.

THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(94,047)	(136,994)
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	-	130,000
Gain on sale of tangible fixed assets	-	(41,000)
Net cash provided by investing activities	-	89,000
Cash flows from financing activities		
Cash flows from financing activities	2,000	(2,000)
Net cash provided by/(used in) financing activities	2,000	(2,000)
Change in cash and cash equivalents in the year	(92,047)	(49,994)
Cash and cash equivalents at the beginning of the year	523,868	573,862
Cash and cash equivalents at the end of the year	431,821	523,868

The notes on pages 16 to 28 form part of these financial statements

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. GENERAL INFORMATION

The Springfield Project is a private company limited by guarantee, incorporated in the UK and registered in England and Wales. The registered office is The Springfield Centre, Springfield Road, Moseley, Birmingham, B13 9NY.

The principal activity of the Charity is as disclosed in the Trustees' report starting on page 2.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Springfield Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The trustees have reviewed budgets and forecasts for a period of 12 months from approval of the financial statements. From this, the trustees consider that the charity has adequate funds to continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. ACCOUNTING POLICIES (continued)

2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

2.6 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES (continued)

2.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	27,720	27,720	5,774

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Community Services	28,419	54,011	82,430	71,795
Childrens Centre Services	664,240	-	664,240	657,226
Mini Springers	-	235,409	235,409	374,822
Park Road	-	150,197	150,197	-
Other Grants	-	-	-	27,486
Raising the Roof	-	(4,500)	(4,500)	7,737
Furlough Income	517	-	517	28,943
B'ham & Solihull Womens Aid	78,392	-	78,392	60,000
Youth Music	30,259	-	30,259	58,618
TOTAL 2022	801,827	435,117	1,236,944	1,286,627

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. INCOME FROM CHARITABLE ACTIVITIES (CONTINUED)

The Charity received grant income totalling £517 in relation to the Coronavirus Job Retention Scheme (CJRS) where the Charity received government assistance of 80% of the cost of furlough staff. Income has been accounted for as a restricted grant.

5. INVESTMENT INCOME

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Raising the Roof	-	-	44,741

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable Activities	910,992	539,050	1,450,042	1,294,537
Professional Fees	-	8,000	8,000	8,374
	<u>910,992</u>	<u>547,050</u>	<u>1,458,042</u>	<u>1,302,911</u>

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable Activities	987,547	462,495	1,450,042	1,294,537
Professional Fees	-	8,000	8,000	8,374
	<u>987,547</u>	<u>470,495</u>	<u>1,458,042</u>	<u>1,302,911</u>

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	878,601	744,620
Rent and outreach	25,654	38,247
Resources	83,292	67,702
Other costs	-	3,134
	987,547	853,703

ANALYSIS OF SUPPORT COSTS

	Total funds 2022 £	Total funds 2021 £
Staff costs	161,036	184,515
Premises costs	69,321	112,301
Legal and professional	3,221	2,396
Office costs	78,762	93,075
Hospitality	2,147	712
Recruitment and training	45,263	46,517
Bad debts	7,524	2,658
Loss on Disposal	-	7,034
Birmingham & Solihull Womens's Aid	103,221	-
	470,495	449,208

8. AUDITORS' REMUNERATION

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	9,540	9,000

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	952,831	824,300
Social security costs	63,004	79,172
Contribution to defined contribution pension schemes	23,802	25,663
	<u>1,039,637</u>	<u>929,135</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Support (Business Team)	10	10
Seedlings	1	1
Park Road Nursery	7	6
Mini-Springers Nursery	15	16
Community Services	2	2
BFS Children's Centre	38	27
Play Scheme	4	-
	<u>77</u>	<u>62</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

11. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	100,608	174,787
Other debtors	11,755	14,105
Prepayments and accrued income	46,909	22,852
	<u>159,272</u>	<u>211,744</u>

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank overdrafts	-	2,000
Trade creditors	96,463	36,022
Other taxation and social security	14,132	-
Accruals and deferred income	25,332	51,046
	135,927	89,068

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
UNRESTRICTED FUNDS				
General Funds - all funds	474,431	462,837	(547,050)	390,218
RESTRICTED FUNDS				
BCH: Children's Centre	64,748	653,691	(703,530)	14,909
Awards for All	4,481	-	(840)	3,641
Children in Need	6,601	8,473	(3,544)	11,530
Happy Healthy Holidays	800	-	(800)	-
Youth Music	43,846	30,259	(63,183)	10,922
Grimmit Trust	-	2,000	-	2,000
Groundworks	500	-	(500)	-
Neighbour Scheme	2,651	-	(2,651)	-
B'ham & Solihull Women's Aid	40,000	78,392	(105,397)	12,995
Roger and Douglas Turner	3,000	-	(3,000)	-
National Literacy Trust - First Word Project	-	965	(965)	-
National Literacy Trust - Books - Park Road Nursery	-	390	(390)	-
Oxford Brookes University	-	400	(400)	-
Warburtons	-	400	(400)	-
Yardley Great Trust	7,486	-	-	7,486
Coronavirus Job Retention Scheme	-	517	(517)	-
Holiday Activity Fund	-	26,340	(24,875)	1,465
	174,113	801,827	(910,992)	64,948
TOTAL OF FUNDS	648,544	1,264,664	(1,458,042)	455,166

13. STATEMENT OF FUNDS (CONTINUED)

Utilisation of restricted funding

BCH: Children's Centre – contract to delivery a sure start children's service. Includes brought forward amount. Contract runs until January 2023.

Morrison's - a grant received for mindful movement classes.

Awards for All:Creative Community - to support resources used in delivery.

Children In Need:Playscheme – to support holiday playschemes during summer and Easter breaks for children of primary school age.

Happy Healthy Holidays (BCC) – a grant to provide food for children of families in food poverty and on free school meals during summer holidays. We augmented our playscheme offer to accommodate this.

Sounds of Play (Youth Music) – we are primarily fund holders for this. A grant awarded to Springfield as lead partner. This money is to support the development of musical teaching ability in Early Years frontline delivery staff so they can use music with children.

Grimmit Trust: After School Club – to support the development of an after-school club developing a new provision.

Norton - to support the neighbour scheme.

B'ham & Solihull Women's Aid - to support IDVA worker for women's aid work.

Neighbour Scheme - To support place of welcome.

Roger & Douglas Turner - Neighbour Scheme – delivery of neighbour scheme including salary support.

William Cadbury - to support the community services.

Grantham York - Diocesan support.

GH Collins - to support the community services.

Groundwork - Tesco money for Toy Library.

NNS - to support the community services.

Yardley Great Trust - Debt service from Narthex.

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. STATEMENT OF FUNDS (CONTINUED)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
UNRESTRICTED FUNDS					
General Funds	442,098	508,319	(495,093)	19,107	474,431
RESTRICTED FUNDS					
BCH: Children's Centre	68,090	657,226	(660,568)	-	64,748
Morrison's	2,400	-	(2,400)	-	-
Awards for All	4,481	-	-	-	4,481
Children in Need	6,836	7,720	(7,955)	-	6,601
Happy Healthy Holidays	-	1,000	(200)	-	800
Youth Music	43,908	58,618	(58,680)	-	43,846
Grimmit Trust	500	-	(500)	-	-
Groundworks	20,000	-	-	(20,000)	-
Neighbour Scheme	1,500	-	(1,242)	2,393	2,651
B'ham & Solihull Women's Aid	-	60,000	(20,000)	-	40,000
Roger and Douglas Turner	3,000	3,000	(3,000)	-	3,000
National Literacy Trust - First Word Project	21,500	-	(20,000)	(1,500)	-
National Literacy Trust - Books - Park Road Nursery	-	1,500	(1,500)	-	-
Oxford Brookes University	-	1,500	(1,500)	-	-
Warburtons	-	500	-	-	500
NNS	-	1,330	(1,330)	-	-
Yardley Great Trust	-	7,486	-	-	7,486
Holiday Activity Fund	-	28,943	(28,943)	-	-
	172,215	828,823	(807,818)	(19,107)	174,113
TOTAL OF FUNDS	614,313	1,337,142	(1,302,911)	-	648,544

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. SUMMARY OF FUNDS

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	474,431	462,837	(547,050)	390,218
Restricted funds	174,113	801,827	(910,992)	64,948
	648,544	1,264,664	(1,458,042)	455,166

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	442,098	508,319	(495,093)	19,107	474,431
Restricted funds	172,215	828,823	(807,818)	(19,107)	174,113
	614,313	1,337,142	(1,302,911)	-	648,544

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	16,142	574,951	591,093
Creditors due within one year	45,397	(181,324)	(135,927)
Difference	3,409	(3,409)	-
TOTAL	64,948	390,218	455,166

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	180,104	557,508	737,612
Creditors due within one year	(5,991)	(83,077)	(89,068)
TOTAL	174,113	474,431	648,544

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(193,378)	34,231
ADJUSTMENTS FOR:		
Loss on the sale of fixed assets	-	7,034
Decrease/(increase) in debtors	52,472	(156,003)
Increase/(decrease) in creditors	46,859	(22,256)
NET CASH USED IN OPERATING ACTIVITIES	(94,047)	(136,994)

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	431,821	525,868
Overdraft facility repayable on demand	-	(2,000)
TOTAL CASH AND CASH EQUIVALENTS	431,821	523,868

**THE SPRINGFIELD PROJECT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	525,868	(94,047)	431,821
Bank overdrafts repayable on demand	(2,000)	2,000	-
	<u>523,868</u>	<u>(92,047)</u>	<u>431,821</u>

19. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme for all employees, the cost of which amounted to £23,802 (2021: £25,663). The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund. Contributions (employee and employer) totalling £NIL (2021: £NIL) were payable to the fund at the Balance Sheet date.

20. OPERATING LEASE COMMITMENTS

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	8,459	8,459
Later than 1 year and not later than 5 years	8,504	14,818
	<u>16,963</u>	<u>23,277</u>

21. RELATED PARTY TRANSACTIONS

The Charity has a close relationship with St Christopher's Church by reason of two Trustees (A Roper-Hall and T Thomas) who serve on both Boards. There are a number of transactions involving the Church either way, by contributions from the Church towards specific project costs, or for shared occupancy and administration costs. In addition the Charity makes payments to the Church in respect of use of premises.

During the year total contributions received from St. Christopher's Church totalled £10,545 (2021: £13,964), and total payments made to the Church totalled £8,500 (2021: £9,100). At the year-end there was a balance of £5,869 (2021: £11,056) owed by the Church, and a balance of £2,125 (2021: £4,300) owed to the Church.

The Charity has a relationship with Make It Sustainable Ltd by reason of one trustee (H Greenwood) who serves on both Boards. During the year payments made to Make It Sustainable Ltd totalled £20 (2021: £NIL).