

ST. GEORGE'S CHURCH, OAKDALE, POOLE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ST. GEORGE'S CHURCH, OAKDALE, POOLE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1134975
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH

ST. GEORGE'S CHURCH, OAKDALE, POOLE

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. The service pattern continues to evolve. Our main Sunday morning services are Eucharistic, but the fourth Sunday is now an act of Morning Worship for all. When there is a fifth Sunday we may have a service for all in the Hall, which can be Holy Communion or a Service of the Word. This enables the Church congregation to meet with the Family Ministry Team who run JaM, Jesus & Me.

Baptisms may take place at 10am on the third Sunday of the month, but most families prefer the 12noon option. Baptism Visitors meet the family a week or two before the service, and the Vicar also speaks with them either by telephone or, preferably, in person.

The midweek service currently uses the Common Worship format. A quarterly Café Church service is held in the Lady Chapel or Hall, and there is an Iona service one evening a month. Messy Church runs once a month on a Monday after school, and in January 2024 a Baby & Toddler group was started on a Thursday afternoon in Term Time.

Achievements and performance

All are welcome to attend our regular services. About half the congregation receive the common cup, the rest continue receive in one kind.

The vicar welcomes St. Edward's School to attend a Year 8 Retreat every other year, taking place over two Wednesdays. Stanley Green Infant Academy and Canford School visit the church once or twice annually to learn about an aspect of Christianity in interactive sessions with the Vicar.

At present there are 154 parishioners on the Church Electoral Roll, of whom 73 are not resident within the parish. Two names were added during the year and 20 were removed either through death (7) or because they moved away from the parish (13). The average weekly attendance, counted during October, was 234. About 25 of the regular congregation take part in four House groups which provide mid-week fellowship and deepen knowledge of the Gospel and faith in Jesus.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Zoom has become a regularly requested feature of funerals enabling those unable to attend to be present virtually. We have celebrated 15 baptisms, 5 Confirmation, no weddings, 1 admission to the Church of England, and held 10 funerals in church and 2 at the Crematorium this year.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church Halls Complex

The church is open to our community for private prayer whenever the Office is open. The bookings for the two halls are an important part of our 'income' and are well used by the community for a variety of activities. The Choir Vestry can also be made available if necessary.

From time to time the local Air Cadets use our car park on a Friday evening (having made sure that no-one else is using the premises or car park that evening) for drill practise.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Pastoral Care

The Church Hall kitchen meets the stringent health and safety requirements and allows us, in normal circumstances, to continue St George's Lunch Club (for over 65s who live alone) on two Thursdays a month. Twenty people regularly attend, most of whom are parishioners.

Some members of our parish are unable to attend church owing to sickness or age. The Ministry Team has visited all church members who have requested it. Our team of Lay Pastoral Assistants visit, or telephone, to give active pastoral support and our Eucharistic Assistants take Home Communion to any who would like it.

Mission and Evangelism

Helping those in need is a demonstration of our faith. We continue to support a mix of local and overseas charities. The Church web site www.stgeorgesoakdale.co.uk contains information about services, activities and contacts. The Facebook Page has enabled more contact with the community, and generous several requests – a resource that has grown greatly since a church member took over running the page for us. This and the website are regularly maintained and updated to keep parishioners and enquirers informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus, encourage prayer and to provide support during the pandemic.

Reaching out into the Parish and in particular those that live alone, the Church organises a free bi-monthly Sunday Community Afternoon Tea, with entertainment and transport (if required). Sadly we were still unable to provide a Boxing Day tea, so the volunteer drivers delivered a small 'goodie' bag to all CAT member in December.

Financial review

It is the policy of the PCC that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the PCC's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ST. GEORGE'S CHURCH, OAKDALE, POOLE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

THE PARISH OF OAKDALE, ST GEORGE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

From April 2024 – April 2025

Given the number of members on the current Electoral Roll, and in addition to:-

Clergy **Revd. Penny Draper**
 Revd. Tom Lock (OLM)
 Revd John Graves (retired PTO)

Licensed Lay Ministers **Pam Clark (PTO)**
 Ann Johnson (Emeritus)

Lay Worship Leader **Sue Bursey**

Churchwardens: **Suzanne Phillips** **Term of Office ends 2025**

Deputy Churchwardens **Caroline West** **Term of Office ends 2025**

Deanery Synod: **Jo Barton** **Term of Office ends 2026**
 Julie Shearing **Term of Office ends 2026**

Treasurer: **Caroline West** **Term of Office ends 2025**

12 ordinary members should be elected to serve on the Parish Church Council

Ordinary Members	Term of Office Ends
Jenny Read	2025
Jean Frake	2025
Suzanne Phillips	2025
Andrew Lewis	2026
Barbara Graves	2026
Anne-Marie Seraphin	2026
Katharine Fairhead	2026
Nigel Seraphin	2026
Sue Bursey	2026
Jackie Edwards	2027
Paul Edwards	2027
Sue Colborne	Co-opted till 2025

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

- Church Wardens – elected annually
- Diocesan Synod, Deanery Synod – term of office 3 years
- PCC – members – term of office 3 years
- Co-opted members – term of office 1 year

Following a 3 year term of office members should 'stand down' for 1 year minimum before seeking re-election.

Independent Examiner of Accounts : Hill Osborne

Honorary Secretary: Sue Colborne

STANDING COMMITTEE MEMBERS: To be confirmed at next PCC meeting.

Penny Draper, Suzanne Phillips, Caroline West, Sue Bursey, Jenny Read,
Anne-Marie Seraphin

The trustees' report was approved by the Board of Trustees.

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Revd P Draper - Chair

Dated:

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST. GEORGE'S CHURCH, OAKDALE, POOLE

I report to the trustees on my examination of the financial statements of St. George's Church, Oakdale, Poole (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Ball FCA
Hill Osborne
Chartered Accountants

Tower House
Parkstone Road
Poole
BH15 2JH

Dated:

ST. GEORGE'S CHURCH, OAKDALE, POOLE**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes								
Income and endowments from:									
Donations and legacies	3	51,956	5,600	-	57,556	55,892	14,573	-	70,465
Charitable activities	4	34,184	1,395	6,073	41,652	38,873	1,537	4,525	44,935
Investments	5	2,038	1,139	-	3,177	1,812	1,355	-	3,167
Other income	6	-	-	-	-	-	2,822	-	2,822
Total income		88,178	8,134	6,073	102,385	96,577	20,287	4,525	121,389
Expenditure on:									
Raising funds	7	67,994	10,661	5,270	83,925	83,587	10,828	3,433	97,848
Charitable activities	8	18,102	511	-	18,613	16,059	240	-	16,299
Other expenditure	11	1,374	-	-	1,374	1,500	-	-	1,500
Total expenditure		87,470	11,172	5,270	103,912	101,146	11,068	3,433	115,647
Net gains on investments	12	551	-	448	999	2,070	-	1,681	3,751
Net income/(expenditure)		1,259	(3,038)	1,251	(528)	(2,499)	9,219	2,773	9,493

ST. GEORGE'S CHURCH, OAKDALE, POOLE**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2024***

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Notes								
Net income/(expenditure)	1,259	(3,038)	1,251	(528)	(2,499)	9,219	2,773	9,493
Transfers between funds	1,841	117	(1,958)	-	2,468	(952)	(1,516)	-
Net movement in funds	3,100	(2,921)	(707)	(528)	(31)	8,267	1,257	9,493
Reconciliation of funds:								
Fund balances at 1 January 2024	9,378	29,790	28,959	68,127	9,409	21,523	27,702	58,634
Fund balances at 31 December 2024	<u>12,478</u>	<u>26,869</u>	<u>28,252</u>	<u>67,599</u>	<u>9,378</u>	<u>29,790</u>	<u>28,959</u>	<u>68,127</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST. GEORGE'S CHURCH, OAKDALE, POOLE**BALANCE SHEET****AS AT 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Investments	15	44,629		43,631	
Cash at bank and in hand		24,350		25,816	
		<u>68,979</u>		<u>69,447</u>	
Creditors: amounts falling due within one year	16	1,380		1,320	
		<u>1,380</u>		<u>1,320</u>	
Net current assets			67,599		68,127
			<u>67,599</u>		<u>68,127</u>
The funds of the PCC					
Restricted income funds	19		28,252		28,959
Unrestricted funds - general			12,478		9,378
Unrestricted funds - designated	18		26,869		29,790
			<u>67,599</u>		<u>68,127</u>
			<u>67,599</u>		<u>68,127</u>

The financial statements were approved by the trustees on

.....
 Revd P Draper
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

St. George's Church, Oakdale, Poole is a registered charity which operates under the Parochial Church Council Powers Measure.

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations receivable for the general purposes of the charity are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken to Restricted funds.

Funds from activities are accounted for in the period the funds were receivable. The majority of the funds are derived from fund raising activities and hire of the church premises and halls.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Consecrated land and buildings

Moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2024*****3 Income from donations and legacies**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Donations and gifts	51,956	4,174	56,130	55,892	4,573	60,465
Legacies receivable	-	-	-	-	10,000	10,000
Grant income	-	1,426	1,426	-	-	-
	<u>51,956</u>	<u>5,600</u>	<u>57,556</u>	<u>55,892</u>	<u>14,573</u>	<u>70,465</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund raising and other events	34,184	1,395	6,073	41,652	38,873	1,537	4,525	44,935

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****5 Income from investments**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Bank interest received	1,571	-	1,571	1,434	-	1,434
Dividends received	467	1,139	1,606	378	1,355	1,733
	<u>2,038</u>	<u>1,139</u>	<u>3,177</u>	<u>1,812</u>	<u>1,355</u>	<u>3,167</u>

6 Other income

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Insurance claim proceeds	-	2,822
	<u>-</u>	<u>2,822</u>

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****7 Church activities and stewardship**

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Church activities and stewardship								
Mission Giving	185	6,076	-	6,261	180	1,823	-	2,003
Salisbury Diocese and stewardship	43,559	4	4,323	47,886	53,909	1,509	1,720	57,138
Advertising	490	-	-	490	655	-	-	655
Other fundraising costs	1,073	-	-	1,073	1,152	-	-	1,152
Support costs	22,350	3,593	-	25,943	27,284	6,497	-	33,781
Flowers	337	-	-	337	357	-	-	357
Lunch club	-	988	-	988	-	999	-	999
Support costs	-	-	316	316	50	-	1,117	1,167
Youth work	-	-	631	631	-	-	596	596
	<u>67,994</u>	<u>10,661</u>	<u>5,270</u>	<u>83,925</u>	<u>83,587</u>	<u>10,828</u>	<u>3,433</u>	<u>97,848</u>

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2024**8 Expenditure on charitable activities**

	Church and Hall activities 2024 £	Church and Hall activities 2023 £
Direct costs		
Website costs	-	267
Office running expenditure	2,467	1,852
Worship	1,035	972
Training and resources	48	50
Salary	14,552	12,918
Boxing day and afternoon teas	511	240
	<u>18,613</u>	<u>16,299</u>
Analysis by fund		
Unrestricted funds - general	18,102	16,059
Unrestricted funds - designated	511	240
	<u>18,613</u>	<u>16,299</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

10 Employees

The average monthly number of employees during the year was 2 (2023: 2).
There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Unrestricted funds general 2024	Unrestricted funds general 2023
Independent Examination	1,374	1,500
	<u>1,374</u>	<u>1,500</u>

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2024**12 Gains and losses on investments**

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Gains/(losses) arising on:						
Revaluation of investments	551	448	999	2,070	1,681	3,751

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	44,629	43,631

15 Current asset investments

	2024 £	2023 £
Unlisted investments	44,629	43,631

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,380	1,320

17 Retirement benefit schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2024**18 Unrestricted funds - designated**

These are unrestricted funds which are material to the PCC's activities.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Gifts	18,644	155	-	-	-	18,799
Mission	2,489	3,114	(6,080)	603	-	126
Card & gift stall	(1)	1	-	-	-	-
Flower fund	2	-	-	(2)	-	-
Lunch club	300	1,395	(988)	(483)	-	224
Messy church (children club)	1	-	-	(1)	-	-
Fabric	7,927	1,139	(3,593)	-	-	5,473
Community Teas / Boxing day	429	2,329	(511)	-	-	2,247
	<u>29,790</u>	<u>8,134</u>	<u>(11,172)</u>	<u>117</u>	<u>-</u>	<u>26,869</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Gifts	10,138	12,000	(3,494)	-	-	18,644
Mission	1,718	2,574	(1,823)	20	-	2,489
Card & gift stall	(2)	-	-	-	-	(2)
Flower fund	2	-	-	-	-	2
Lunch club	736	1,534	(998)	(972)	-	300
Messy church (children club)	694	-	(693)	-	-	1
Holiday club	1	-	(1)	-	-	-
Youth	747	-	(747)	-	-	-
Community Teas / Boxing day	669	-	(240)	-	-	429
Fabric	6,820	4,179	(3,072)	-	-	7,927
	<u>21,523</u>	<u>20,287</u>	<u>(11,068)</u>	<u>(952)</u>	<u>-</u>	<u>29,790</u>

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****19 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds					
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£	£	£
Bell Fund	1,070	-	-	-	-	1,070	-	(1,000)	-	-	70
Childrens Worker	(196)	-	-	-	-	(196)	-	(631)	827	-	-
Choir Res	51	-	-	-	-	51	-	-	-	-	51
Garden of Remembrance	1,884	699	(1,117)	-	-	1,466	408	(819)	-	-	1,055
Oakley Bequest (838 S)	8,410	-	-	-	791	9,201	-	-	-	211	9,412
Playing fields (743 S)	9,462	-	-	-	890	10,352	-	-	-	237	10,589
Children and youth	6,863	-	(614)	-	-	6,249	5,665	(2,820)	(2,784)	-	6,310
Youth Worker	1	-	-	-	-	1	-	-	(1)	-	-
Rectors fees	157	3,826	(1,702)	(1,516)	-	765	-	-	-	-	765
	<u>27,702</u>	<u>4,525</u>	<u>(3,433)</u>	<u>(1,516)</u>	<u>1,681</u>	<u>28,959</u>	<u>6,073</u>	<u>(5,270)</u>	<u>(1,958)</u>	<u>448</u>	<u>28,252</u>

ST. GEORGE'S CHURCH, OAKDALE, POOLE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2024**20 Analysis of net assets between funds**

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Current assets/(liabilities)	12,476	26,872	28,251	67,599
	<u>12,476</u>	<u>26,872</u>	<u>28,251</u>	<u>67,599</u>
Per balance sheet	12,478	26,869	28,252	67,599
Balance to allocate	2	(3)	1	-

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Current assets/(liabilities)	9,378	29,790	28,959	68,127
	<u>9,378</u>	<u>29,790</u>	<u>28,959</u>	<u>68,127</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).