CARLISLE YOUTH ZONE

England & Wales · Charity number 1134974

Details

Status	Registered
Legal form	Charitable company
Company number	07113460
Registered	2010-03-16
Register	View on the Charity Commission register

Contact

Address	Carlisle Youth Zone Victoria Place Carlisle CA1 1LR
Phone	01228516280
Email	info@carlisleyouthzone.org
Website	www.carlisleyouthzone.org

Activities

Objects: THE CHARITY'S OBJECTS ARE TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE RESIDENT IN THE NORTH WEST OF ENGLAND THROUGH THEIR LEISURE TIME ACTIVITIES BY PROMOTING THEIR FULL PHYSICAL AND SPIRITUAL POTENTIAL IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.

Activities: The Youth Zone offers a place to go, something to do and someone to talk to for young people when the schools are closed. There is an affordable cafe and space to chill, as well as sports, arts and enterprise activities and some formal teams and clubs. Young people are clear what the Youth Zone must deliver - an offer that is varied and broad and has something for everyone: a space to be yourself

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities

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Geography

- **Area of benefit:** NORTH WEST OF ENGLAND
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,150,807	£1,229,901	£3,212,023	43
2024-03-31	£1,084,017	£1,068,440	£3,289,563	37
2023-03-31	£752,058	£1,072,827	£3,260,197	34
2022-03-31	£852,612	£961,858	£3,594,767	39
2021-03-31	£937,098	£910,654	£3,704,013	35

Trustees

Name	Role	Appointed
Daniel Walker		2024-06-17
Dr Julie Mennell		2023-01-07
Duncan Hall		2025-10-20
Marcia Reid Fotheringham		2021-10-18
NICHOLAS SIMON MARSHALL		2013-01-09
Naomi Morgan		2026-01-01
Neil McIntyre		2022-12-12
Philip Woowat		2026-04-13

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CARLISLE YOUTH ZONE

England & Wales - Charity number 1134974

Accounts

COMPANY REGISTRATION NUMBER: 07113460

CHARITY REGISTRATION NUMBER: 1134974

CARLISLE YOUTH ZONE

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

CYZ

An OnSide Youth Zone

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

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CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Professor J Mennell, DL, Chair Mr B K Scowcroft Mr N S Marshall Miss L V Graham Mrs D L Miller (resigned 20 October 2025) Ms M E Reid Fotheringham DL Mr N S McIntyre Mr D J Walker (appointed 17 June 2024) Mr D Hall (appointed 20 October 2025)
Charity Registration Number	1134974
Company Registration Number	07113460 The charity is incorporated in England and Wales.
Registered Office	Victoria Place Carlisle CA1 1LR
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Investment Advisors	Evelyn Partners 177 Bothwell Street Glasgow G2 7ER
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2025.

TRUSTEES

Professor J Mennell, DL, Chair

Mr B K Scowcroft

Mr N S Marshall

Miss L V Graham

Mrs D L Miller (resigned 20 October 2025)

Ms M E Reid Fotheringham DL

Mr N S McIntyre

Mr D J Walker (appointed 17 June 2024)

Mr D Hall (appointed 20 October 2025)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

CYZ is part of the OnSide Network of Youth Zones; all independent organisations who share a set of working principles captured within a shared "DNA". CYZ was the first new Youth Zone to open amongst what is now a growing network of 22 who are either open or in development.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary, both with CYZ and Onside.

Following a Board review, including Trustee roles and portfolio assignment and a trustee competency assessment (the skills, experiences and behaviours available to effectively lead and govern the charity) a new trustee was appointed during this period, with further recruitment ongoing in response to the reviews findings.

Members' (Trustees/Directors) liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management

Risk management is led at strategic level from the Board of Trustees and carried out by the Senior Leadership Team (SLT). A comprehensive Strategic Risk Register is in place with relevant review and reporting mechanisms. The register records key risks and mitigation measures across a number of sector relevant risk categories including Operational Management and Delivery, Governance, Finance, Safeguarding, Reputation and Relationships, and Legal and Compliance.

During this financial period, principal risks and mitigations have included: the ability to mobilise and deliver existing funded programmes whilst also responding to internal and external strategic developments, mitigated by a clear roles and responsibilities structure, robust planning and review cycle, regular monitoring and data review and use of new digital tools such to enhance information flow and oversight (Operational Management and Delivery); a deterioration of future income generation and inability to fundraise to the required levels, mitigated by the development of a new income generation strategy that includes diversification of revenue streams and a re-launch of the corporate partnership programme alongside the addition of new funded roles to enhance income generation capability (Finance); and serious safeguarding incidents as a result of ineffective safeguarding measures, procedures and processes, mitigated by a named Designated Safeguarding Lead of suitable experience and qualification, robust policies and protocols established and embedded including an information management and reporting system, foundational safeguarding training requirement across all roles, safeguarding as a standing agenda item at Board meetings including oversight and review, and strong working relationships with statutory safeguarding partners.

The charity's activities expose it to a number of financial risks including cash flow risk, credit risk and liquidity risk. Risks are mitigated through SLT monthly reporting and monitoring, including of future cashflows, review of income generation forecast against actual monies achieved, and review of the liquidity of our investments to ensure that we have sufficient cash to meet current liabilities as they fall due. Financial reporting include variance and reserves position are a standing item at each Board meeting and closely monitored.

Trustees have taken out appropriate indemnity insurance.

Organisational structure

Trustees delegate strategic and operational leadership to a Senior Leadership Team (SLT), currently comprising the roles of CEO (Caroline Taylor-Beswick), Head of Business Support (Fiona Fergus) and Operations, and Head of Fundraising and Development (vacant). This continues to be a focused SLT structure shaped by organisational resource and the decision to protect / prioritise direct delivery. Together, they lead, manage and oversee the implementation and review of organisational strategy which is currently organised across two focused departments:

- Business Operations and Delivery; including HR and People, Policies and Procedures, Health and Safety, Facilities Management, Financial Procedures, Youth Offer, and Safeguarding

- Development; including Income Generation, Partnerships, Communications, Impact Reporting, Insight and Influence, and Stakeholder Engagement

As the refreshed 2025 - 2027 strategy is operationalised in the coming year, the intention is to reestablish three operational departments overseeing business operations, delivery, and development. Day-to-day leadership and management is fulfilled by an Operational Leadership Team (OLT) who ensure effective delivery of CYZ Youth Services and the infrastructure and support systems required to do so at a high standard. During this financial period, new roles focused on Communications and Impact and Insights were implemented, enhancing the organisations capabilities to capture and communicate the impact of our services, as well as progress more comprehensively, data informed decision making. Funding from the OnSide Foundation continues to support and strengthen the capacity of roles within these leadership teams.

Our direct delivery with young people continues to be fulfilled through a range of paid and volunteer roles, as well as through an increasing range of partnerships. Roles include Senior Youth Worker, Youth Worker, Mentor, Activity Worker, Business Support, Reception, Catering, Cleaning and Maintenance. At the start of 2025, the organisation launched a refreshed approach to gathering insights from the team regarding their experiences of working at CYZ; known as Pulse Surveys. 100% of team member responses said they 'enjoy their work at CYZ', 'feel proud to work at CYZ', and that they find their work 'meaningful'. Having clear management structures and opportunities for learning and development are identified as important to team members.

CYZ has also significantly progressed our commitment to youth voice and participation, establishing a dedicated strategic priority to "be a beacon of rights-based Youth Participatory Practice and Leadership within CYZ, and in the networks and platforms we hold space in". This includes drawing on The Lundy Model of child participation (Space, Voice, Audience, Influence) to inform our approach. Within CYZ, we have operationalised this through a new programme called 'Our Right to be Heard Everyday', recognising the many and varied ways in which young people want, deserve and are sharing their views and ensuring we act upon on. In addition to enhancing our own commitment to listening to young people, we continue to facilitate opportunities for young people to be heard in their communities and wider platforms. Significantly, this has included the co-creation of a Cumbria Youth Co-research Collective which is growing in momentum, as well as facilitating national opportunities such as Burberry Inspire.

CYZ can only succeed on the basis of a "supported, skilled and knowledgeable team" as conveyed in one of our organisational pillars. Examples of training and development opportunities delivered and/or facilitated during this financial period are: Formal qualifications; Level 2 Award in Youth Work Principles, Level 3 Diploma in Youth Work Practice, Level 5 CIPD Associate Diploma in People Management. Certificated courses; Mental Health First Aid, Safeguarding Children and Young People (Level 1 and Level 3), Safeguarding Adults, Evacuation Chair, First Aid, Food Hygiene (Level 2 and Level 3).

Developmental; Unconscious Bias Training, Trauma Informed Practice, Contextual Safeguarding, Youth Participation, Health and Safety Awareness.

Robust recruitment, selection and retention procedures continue to be implemented across all roles (paid or voluntary) including:

- clear role profiles aligned to fulfilling the organisations mission
- robust safer recruitment practices and selection processes that recognise a combination of skills, qualifications, experience and professional values
- commitment to regular reviews (team meetings, one to one support, appraisal etc.)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc.)

The Board of Trustees set the pay for the Chief Executive, and receives an annual pay and workplace benefits analysis prepared by SLT. The annual review during this financial period saw the Board of Trustees maintain a commitment to CYZ meeting the Real Living Wage threshold as a minimum for all paid roles.

Trustees have regard to the charity commissions guidance on public benefit, and to the considerations of S17 Companies Act 2006 when promoting the success of the company and the likely long term consequences, effect on employees, suppliers, and the environment.

Equality, Diversity & Inclusion policy

CYZ recognise that a commitment to equality, diversity and inclusion (EDI) is an integral part of achieving our mission. During this financial period we have consolidated previous developments which have seen us strengthen our strategic EDI accountability at Trustee and Board level and deepen our understanding of our membership (young people) and our team (including Trustees, paid staff and volunteers).

The physical space at CYZ is equipped with a lift, ramps and disabled toilets, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

The charity's objects are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

Of significance during this financial period has been the comprehensive review of the vision, mission and strategic priorities which will steer the activity and actions of the charity towards a set of agreed long-term goals over the next 3 years. A range of CYZ stakeholders, including young people, Trustees, staff and volunteers have been engaged in the process, establishing shared ownership and a refreshed position from which to enter the forthcoming financial year:

Vision: for young people to feel seen, valued and heard.

Mission: to be a leading example of the power of youth work so young people have space, a voice and time to discover their passion and their purpose.

Strategic priorities (2025 - 2027):

- **Deliver a dynamic, fun and contemporary youth work offer** which, alongside trusted partners, engages a diverse and growing membership of young people.
- **Advance our commitment to inclusion**, proactively prioritising opportunities and action with young people experiencing the impacts of poverty, discrimination, marginalisation, and/or injustice.
- **Establish CYZ as a safe and welcoming hub of opportunity and support** for young people and (as appropriate) their parents / care givers, uniting a community of services who share our values and vision.
- **To be a beacon of rights-based Youth Participatory Practice and Leadership** within CYZ, and in the networks and platforms we hold space in.

The focus of our delivery remains anchored in the principles of youth work practice, including a commitment to establishing and nurturing long-term, reliable and trusted relationships between young people and their youth workers. At CYZ, this is operationalised through a youth offer which is dependable and consistent, seeing CYZ open 6 days and nights a year, 52 weeks a year. Young people become members of CYZ for just £5 per year, and then contribute 50p per visit. Whilst this membership and attendance is heavily subsidised, we recognise that for some it may represent a barrier, and free membership and/or entry are given wherever necessary. Our current membership is organised into Junior (7-12), Senior (12-18), and Inclusion categories (7-25; for those with additional needs), and prioritises the inclusion of young people from diverse backgrounds and circumstances.

Our universal youth offer is delivered through 7 Youth Clubs a week, each offering at least 20 activities per session. These act as the gateway through which young people voluntarily choose to engage and build long term and trusted relationships with our team of youth workers. Complimentary to this universal youth offer is our Targeted Youth Engagement support. Identified through our Youth Clubs or through referrals and our partnerships, we are able to reach young people who need us the most; for example we have hosted Young Carers, Sports for All, Child Bereavement UK, Care Experienced and LGBTQ+ groups. Our Targeted Youth Engagement support includes programmes such as Mentoring, Green Social Prescribing, Holiday Activity and Food and Resilience building projects.

The charity is committed to delivering excellent youth work that embodies youth work principles and values. We pay close attention to and align with the Youth Work National Occupational Standards, the Youth Work Curriculum (NYA), and the OnSide Youth Work Outcomes Framework. In addition to the regular review mechanisms to ensure this is translated in to practice as listed below, this year, CYZ completed an assessment of the NYA 'Safeguarding Standards for the Youth Sector', mapping strengths and areas for improvement against 'compliance, culture, and culture plus' standards. One resulting action as a result of the process was to co-produce a child friendly version of the Safeguarding Policy with young people.

Other mechanisms for regular review of quality practice include:

- listening to young people - informally and through structured feedback
- using data available on attendance, engagement and membership demographics
- service and project evaluation
- self-reflection and peer review against OnSide Excellence Framework
- outcome and impact measurements
- reviewing comments, compliments and complaints
- regular consultation with stakeholders

Measuring the impact of our work continues to be a focus and is growing in strength, with high quality impact stories and the embedded use of the ME App impact tool progressing across both universal and targeted youth engagement provision. This is enabling us to build a robust and reliable data set and establish greater understanding of our impact with and for young people across 5 themes:

- Confidence
- Social skills
- Emotional skills
- Health and wellbeing
- Aspirations and achievement

The ME App tool is unique to the OnSide Network, designed and validated by King's College London. It draws on a range of well-accepted youth assessment scales including WEBWBS (Warwick-Edinburgh Mental Wellbeing Scale), CYRM-R (Child and Youth Resilience Measure), and WFP (Workforce Preparation Scale), and see's young people complete a questionnaire alongside their trusted youth worker at different points throughout the year, so we can monitor changes over time.

Volunteers

Volunteers remain integral to the delivery model and add to the diversity of knowledge, skills and experiences that young people have access to. Volunteers fulfil roles primarily through our Mentoring programme, where they are marched with a young person to facilitate 1:1 support, and through our Youth Clubs where they contribute to delivering focused activities. During this financial period, a total of 1,326 volunteering hours have been logged across 49 individual volunteers.

ACHIEVEMENTS AND PERFORMANCE

This year, Carlisle Youth Zone continued to deliver life-changing opportunities for young people, achieving increased levels of engagement and impact through innovative programmes and unwavering community support.

"There are loads of things I enjoy at the youth club - football, young leading, playing pool, working towards my Duke of Edinburgh's Award, and using the music room." - current member

This year we have once again delivered record levels of youth engagement, with 3,665 memberships recorded during the year, 39,505 attendances facilitated, 921 sessions delivered and 2,420 holiday club spaces provided. Crucially, our membership includes young people who are disadvantaged due to a range of circumstances and identities such as 570 young people who are living in areas of high deprivations (IMD scores in deciles 1 and 2), 651 young people who are in receipt of free school meals, 336 young people who are from an ethnic minority, 459 young people who have a disability, 101 young people who are looked after, and 92 young people who identify as being a Young Carer. Being able to balance engagement at this scale alongside seeing, hearing and responding to the needs and interests of individual and smaller groups of young people has been realised through our philosophy of 'no child missed', where we take a whole team approach to knowing and understanding all of our members well.

"I struggled a lot with anxiety when I first arrived and felt really nervous not knowing anyone. The staff supported me by taking time to get to know me, chatting with me, and helping when I needed it. Being able to talk to staff has really helped me cope with things. I love being at the youth club." - current member

Aligned with our refreshed vision, we principally acknowledge and spotlight some of the many contributions and achievements young people have made during this financial period; for themselves, for CYZ, and for our city and wider communities, including through leadership, performance, representation, entrepreneurship and as co-researchers. With support and encouragement, a growing number of Carlisle's young people are making their mark, showcasing the rich and varied talents that are here, and that with belief, backing and opportunities, are ever increasing. These include:

• A new **Youth Co-research Collective** forming with young people (12-17yrs) and Peer Youth Co-researchers (18 - 24yrs) joining with Community and Academic co-researchers to launch a unique research capacity building programme titled "Get Research Ready With Me". Having embarked on their co-research journey, the Collective have been commissioned to undertake their first research project exploring "How the Petteril community area can be more youth friendly"

• **17 Young Leaders** (14-17yrs) who have participated in training, including a residential week away, to become young leaders and ready to volunteer in CYZ Junior Youth Club sessions. Together, this community of Young Leaders have completed a total of 223 volunteer 'shifts' across 107 sessions

• **Young creatives** contributing to the cultural capital of our city, through producing their own theatre performances, forming bands and putting on gigs, and designing and creating public art installations such as the creative safety bollards outside the Old Fire Station venue

• the **LGBTQ+ Youth Committee** have continued to convene a safe and inclusive space at CYZ every month, alongside organising a Pride After-Party at CYZ, ensuring their peers and allies had the option of a safe space to continue the cities Pride celebrations following the main community event where they had also hosted a stall. The committee also completed a 'take over' of the Queer Cumbria magazine, publishing a youth focused issue

• **Young entrepreneurs and performers** contributing to the buzz and success of Carlisle's Teenage Markets through hosting trader stalls and showcasing talents

• Giving **presentations and speaking up** at events, such as local Community Panels, Cumberland Youth Strategy planning, and at an international Burberry Inspiring Leaders forum

These achievements sit alongside a breadth of wider progress and development which the charity has delivered this year, all underpinned by the reliable an consistent youth work which is our foundation. Some standout examples include:

• Receiving a **High Sheriff Award** in recognition of the work CYZ contributes to our community. The Award also included some funding which was put towards delivering Holiday Clubs at CYZ

• **Equal Chance Project** advancing from the successful pilot phase in year 1, upskilling young people with additional needs with employment skills in preparation for them finishing formal education and progressing into work and volunteering. This year the connection between our dedicated Inclusion Club and Senior Club has been strengthened, creating a stronger sense of unity and belonging

• New **Parent Zone** initiative launched as part of the Strengthening Families project, providing parents and carers being supported with space to connect, share experiences and learn from each other. To dates the sessions have covered topics such as online safety, parenting neurodiverse young people and challenges in schools

• **International Women's Day celebrated** with a Period Party, hosted and facilitated in partnership with Woman Up and health colleagues. The party provided a fun and engaging way to challenge stigma and educate young people about female health

• A **Festival of Belonging** brought new cultural opportunities right into CYZ from partner organisations including Tullie, Theatre By The Lake and Blue Jam Arts as well as some amazing local independent artists and musicians. The project gave young people a true sense of pride and showed them what's possible as well as helping partnering organisations better understand young people's interests and perspectives too

• Our annual **Community Open Day** welcomed over 450 young people, family members and supporters who joined us in celebration of our 13th birthday and to enjoy a taster of some of the activities and opportunities which are available to Youth Zone members such as sports, art, climbing, craft, baking, gym, conservation, wellness, performance and music

"Youth Zone is like my second home." - current member

Outcomes

Measuring the impact of our work continues to be a focus and is growing in strength, particularly around embedded use of the ME App impact tool across all our provision. After creating a ME Zone to complete these personalised surveys last year, we saw a 122% increase in the number of complete sets (baseline and end point) collected. This is enabling us to build a more robust and reliable data set and establish greater understanding of our impact with and for young people across 5 themes:

• Confidence (self-confidence and self-esteem indicators) - where 76% of young people surveyed have improved or maintained their scores

• Social skills (social skills and cohesion indicators) - where 80% of young people surveyed have improved or maintained their scores

• Emotional skills (resilience indicator) - where 71% of young people surveyed have improved or maintained their scores

• Health and wellbeing (physical health and mental health indicators) - where 76% of young people surveyed have improved or maintained their scores

• Aspirations and achievement (determination indicator) - where 78% of young people surveyed have improved or maintained their scores

CYZ were also of externally validated analysis exploring the Social Return on Investment of Youth Zones. The research has strengthened our understanding of the impact generated by universal youth work, and demonstrates significant improvements to wellbeing for the children and young people who access Youth Zones. In particular, young people told us the things they value most about their Youth Zone are...

- feeling free to have fun
- having somewhere safe to go in their spare time
- and feeling more self-confident

The research also calculated that for every **£1** invested in Carlisle Youth Zone, there is a Social Return on Investment of over **£17** in terms of young people's wellbeing.

"The Youth Zone has been a vital part of my life and growing up it has always been a safe space where I've been able to find myself. Without Youth Zone I would not be doing half of what I am doing right now. I have been able to speak at youth conferences and board meetings, having a hand in creating actual change for young people through the world of youth work. Youth Zone is an incredible place full of amazing people which I think is needed everywhere possible" - former member

Working in partnership

We continue to conserve, strengthen and pursue impactful partnerships with purpose; where we unite with others who share in our mission and values. We recognise that working together can bring considerable benefits to the opportunities and support made available to young people, and ultimately to the outcomes that are possible to achieve, including with:

- **Beaumont College**; with CYZ acting as the 'student campus' from Monday to Friday for young disabled adults accessing their specialist Post-16 Designated College, offering pathways for special school leavers and other students as they prepare for adulthood

- **Child Bereavement UK** who are hosted at CYZ and facilitate a range of youth and family centred therapeutic sessions for those who are impacted by loss and grief

- **Cumbria Family Support** (CFS) with whom we deliver a project titled 'Strengthening Families'. The employed Empowering Families Officer is located within the CYZ team, and is providing holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing. This role is prioritising support where teenagers are included, and to date has engaged with 24 families

- **Cumbria Wildlife Trust** with whom our green social prescribing project titled 'Nurture Through Nature' continues

- **Carer Support Carlisle and Eden** with whom we co-deliver a Young Carers group at CYZ, providing a weekly space for young people with caring responsibilities to come together and have fun

• **Carlisle United Community Sports Trust** with whom we partner to deliver football coaching sessions on a Tuesday and Friday and a Sports for All inclusive sports session also

• **Manchester United Foundation** who deliver their Street Reds programme in our Monday night Junior Youth Club

• **Unwin Jones Partnership** and **BrickStation** with whom we run and annual Lego competition encouraging creativity and design

• **Carlisle Futsal Club** with whom we partner to raise awareness of CYZ via visibility on the team shirts, and who deliver training for Carlisle's youth futsal programs in Cumbria

In addition, we have enjoyed collaboration with a wide range of people and organisations that are able to compliment, expand and enhance our Youth Offer for young people. These have included (potted summary):

• Anti Racist Cumbria
• Woman Up!
• Carlisle Pickleball
• Cumberland Council - Youth Council, Targeted Youth Support, and Care Experience, and Community teams
• Cumbria Police
• State of Mind Sport
• Multicultural Cumbria
• Cumbria Development Education Centre (CDEC)
• People First
• Queer Cumbria
• Tullie House
• Spiral
• University of Cumbria
• Eden Films
• Soundwave
• And a wide range of professional artists, creatives and facilitators including SoMo, Kema Kay, Little Inventors, Artscool Carlisle, and Mini Me Yoga

An increasing number of organisations and stakeholders have also sought to use the unique space of CYZ to host their own training, events and youth programmes including Cumbria Youth Alliance, Cumberland Council Children Looked After and Leaving Care Team, Progress Schools, The Gillford Centre, Prevention & Youth Justice Services, Carlisle Adult Learning, Cumbria Arts & Culture Network, Northern Health Futures Hub and Carlisle & Eden Mind.

Our Chief Executive, Caroline Taylor-Beswick, has continued to make contributions to sector wide developments, both locally and nationally including through:

- An honorary (voluntary) Professor of Practice role (Youth Work, Children's Rights and Participation) with University of Cumbria.
- Member of the Leading Lundy National Community of Practice
- Cumbria Climate Assembly invited speaker
- Integrated Care Community (ICC) Third Sector Rep for Carlisle Network
- Steering Group Member for Better Tomorrows
- Advisory Board Member for Active Cumbria

FINANCIAL REVIEW

The financial challenges of the charity sector are well documented and growing, including from the Charity Commission itself who has identified financial resilience amongst the most serious risks facing charities. Like others, CYZ is navigating this context, impacted most significantly by rising costs, including employing staff, energy and inflation on goods and resources, alongside increased demand and a fragility with regards the levels and reliability of income sources. Unlike other sectors, CYZ does not have the option to transfer increases in costs onto beneficiaries (young people) and as such to conserve the level of delivery young people need and deserve, we must raise more to deliver the same, and/or find savings and efficiencies without compromising on quality.

Throughout this financial period, we have remained proactive in our pursuit of achieving this goal. We continue to have one of the leanest operating structures within the OnSide Network of Youth Zones, are meticulous in our cost control and commitment to securing value for money, and have sought cost savings (including the ongoing vacancy of a senior leadership post) where possible. On a strategic footing, and as part of the broader strategy refresh, we have also created a new Income Generation Strategy to steer us in responding to the need to achieve sustainable income growth, diversify our income sources and partnerships, ensure adequate proportion of unrestricted funding is secured, and to strengthen our confidence in income security through which we can maximise our impact with young people. Significantly within this financial period, we secured a grant to install energy saving technologies (solar panels and associated battery storage), which, alongside contributing to our environmental responsibilities, are expected to reduce energy costs considerably for the years ahead. We also applied and were awarded a Deed of Gift as part of the Legacy Partner programme of The Edward Gostling Foundation, which has provided capital to invest and generate income in order to provide greater certainty and flexibility in relation to funding over the coming years.

This has resulted in total income for this financial period of £1,150,807 (2024: £1,084,017), although important to note that this includes the two aforementioned restricted grants; £139,936 from Groundworks UK restricted for spend on capital energy efficiency works, and £200,000 from The Edward Gostling Foundation to be restricted over the next 5 years, with a maximum capital draw down of £40,000 per annum.

The proportion of restricted income within the financial period has therefore increased to 59% (2024: 37%) and income secured for in year operational delivery costs reduced in the financial period, resulting in the need to use £77,283 of unrestricted reserves (£42,000 of which was designated for spend) to bridge an income vs expenditure gap. Total expenditure for this financial period is £1,229,901 (2024: £1,068,440). This includes £226,568 accounting for the depreciation of the building value, environmental capital works spend, and an increase in staff costs by £74,511 to £592,729 (2024: £518,218).

CYZ had a closing cash balance of £603,079 in 2025 compared to £488,339 in 2024.

Investments Policy

As at 31st March 2025, the investment value was £200,413 (2024: £196,819). The total realised gains for the year are £1,173 (2024: £1,230) and the total unrealised gains are £381 (2024: £12,559) resulting in a net gain on investments of £1,554 (2024: £13,789). Trustees continue to monitor the investment performance closely, together with the support of Evelyn Partners, to manage the longer-term outcome and to ensure that they provide the equity and returns the charity requires to deliver on its charitable objectives. Trustees have given due consideration to Evelyn Partners approach to responsible investing by default, where they combine a focus on traditional financial risk and significant environmental, social and governance (ESG) factors, together with an active stewardship programme. This includes combining the roles of financial analyst and responsible investment analyst to ensure that material ESG factors are considered effectively within the financial decision process. Evelyn Partners are also signatories to the United Nations Principles for Responsible Investing (UN PRI) and the UK Stewardship Code 2020.

Reserves policy

Trustees of CYZ have established a reserves policy which appropriately reflects the risks to which the charity is exposed balanced with the need to progress service delivery. In reviewing the potential costs that could arise should a significant reduction in income be incurred, Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at between 3 to 6 months.

The total reserves of the charity at 31st March 2025 were £3,212,023 (2024: £3,289,563). Of these total reserves £2,775,644 are restricted reserves which include restricted fixed assets of £2,387,889 (2024: £2,524,838). At 31st March 2025 the charity has retained unrestricted reserves of £436,679 (2024: £513,662) of which £68,000 remains designated by Trustees for digital estate (£25,000) and building contingency (£43,000). Unrestricted, 'free' reserves of £368,379 (2024: £403,662) provides cover for more than 3 months of operating costs, albeit reduced from the previous financial period. The Trustees actively manage CYZ's finances so that an adequate level of reserves is maintained in compliance with the reserves policy.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the ongoing economic context.

PLANS FOR FUTURE PERIODS

As outlined earlier in the report, during this financial period, CYZ has undertaken a comprehensive review of its vision, mission and strategic priorities for the next 3 years (2025-2027) setting a number of long-term goals which will steer the actions and decision making during the next period. To monitor and review progress, a set of Key Performance Indicators have been established; these include a balance of strategic/longer term metrics alongside annual markers which will monitor progress and assist decision making. The aforementioned investment in an Impact and Insight Officer has assisted in the creation of tracking process, providing a visual dashboard of progress to Trustees which will be reviewed 6 monthly.

For the coming period, activity will prioritise member (young people) retention following the current periods growth and the development of outreach programmes such as digital and rural engagement projects (strategic priority 1; deliver a dynamic, fun and contemporary youth work offer); retaining a diversity of members that exceeds baseline demographics and increasing targeted youth engagement such as LGBTQ+, Disability, Cared For and Youth Justice (strategic priority 2; advance our commitment to inclusion); establish CYZ as a spoke in the emerging Cumberland Family Hub developments (strategic priority 3; establish CYZ as a safe and welcoming hub of opportunity and support); and embed the Lundy Model of Participation across the team and advance the development of Cumbria Youth Co-research Collective (strategic priority 4; to be a beacon of rights-based Youth Participatory Practice and Leadership).

Trustees recognise the need to monitor and advance the organisational foundations from which the strategic priorities can progress. A set of 4 Pillars have been identified which will underpin developments. These are; a supported, skilled and knowledgeable team; financial resilience; high quality facilities/resources/infrastructure; and robust governance. For the coming period, activity to sustain and develop these Pillars will prioritise strengthening team engagement through new Pulse Surveys and half-termly team development sessions, implementing the income generation strategy developed, strengthening digital infrastructure, systems and policies, and advancing the scope and accessibility of data and insight for decision making.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 15 December 2025 and signed on its behalf by:

.....
Professor J Mennell, DL
Chair and trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2025, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant applicable law and accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and United Kingdom Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report including the trustees report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on page 17, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Directors and Management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Directors and Management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and the Directors. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 8 December 2025

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income:					
Donations, legacies and grants receivable	3	246,653	682,054	928,707	870,907
Income from charitable activities:					
Youth Club	4	60,912	-	60,912	50,429
Other trading activities	5	141,577	-	141,577	150,900
Investment income	6	19,611	-	19,611	11,781
Total income		468,753	682,054	1,150,807	1,084,017
Expenditure on:					
Costs of raising funds:					
Raising funds	7	(64,869)	-	(64,869)	(56,666)
Expenditure on charitable activities:					
Youth Club	8	(482,353)	(682,679)	(1,165,032)	(1,011,774)
Total expenditure		(547,222)	(682,679)	(1,229,901)	(1,068,440)
Gains on investment assets	15	1,554	-	1,554	13,789
Net (expenditure)/income		(76,915)	(625)	(77,540)	29,366
Transfers between funds		(368)	368	-	-
Net movement in funds		(77,283)	(257)	(77,540)	29,366
Reconciliation of funds					
Total funds brought forward		513,662	2,775,901	3,289,563	3,260,197
Total funds carried forward	21	436,379	2,775,644	3,212,023	3,289,563

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income:				
Donations, legacies and grants receivable	3	474,373	396,534	870,907
Income from charitable activities:				
Youth Club	4	50,429	-	50,429
Other trading activities	5	150,900	-	150,900
Investment income	6	11,781	-	11,781
Total income		687,483	396,534	1,084,017
Expenditure on:				
Costs of raising funds:				
Raising funds	7	(56,666)	-	(56,666)
Expenditure on charitable activities:				
Youth Club	8	(436,926)	(574,848)	(1,011,774)
Total expenditure		(493,592)	(574,848)	(1,068,440)
Gains on investment assets	15	13,789	-	13,789
Net income/(expenditure)		207,680	(178,314)	29,366
Net movement in funds		207,680	(178,314)	29,366
Reconciliation of funds				
Total funds brought forward		305,982	2,954,215	3,260,197
Total funds carried forward	21	513,662	2,775,901	3,289,563

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 is shown in note 21.

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £		2024 £	
Fixed assets					
Tangible assets	14		2,428,943		2,566,395
Investments	15		200,413		196,819
			2,629,356		2,763,214
Current assets					
Stocks	16	1,532		2,977	
Debtors	17	87,844		121,838	
Cash at bank and in hand		603,079		488,339	
		692,455		613,154	
Creditors: Amounts falling due within one year	18	(109,788)		(86,805)	
Net current assets			582,667		526,349
Net assets			3,212,023		3,289,563
Funds of the charity:					
Restricted income funds					
Restricted funds	21	2,775,644		2,775,901	
Unrestricted income funds					
Unrestricted funds		436,379		513,662	
Total funds	21		3,212,023		3,289,563

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 21 to 49 were approved by the trustees, and authorised for issue on 15 December 2025 and signed on their behalf by:

.....
Professor J Mennell, DL
Trustee

Registration number: 07113460

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(77,540)	29,366
Adjustments to cash flows from non-cash items			
Depreciation	8	245,813	243,132
Investment income	6	(19,611)	(11,781)
Loss on disposal of tangible fixed assets	10	3,607	4,159
Revaluation of investments	15	(381)	(12,558)
		151,888	252,318
Working capital adjustments			
Decrease/(increase) in stocks	16	1,445	(1,024)
Decrease/(increase) in debtors	17	33,994	(68,359)
Increase in creditors	18	22,983	502
Net cash flows from operating activities		210,310	183,437
Cash flows from investing activities			
Interest receivable and similar income	6	15,242	9,205
Purchase of tangible fixed assets	14	(111,969)	(16,563)
Purchase of investments	15	(23,711)	(10,675)
Sale of investments	15	20,498	7,320
Income from dividends	6	4,370	2,576
Net cash flows from investing activities		(95,570)	(8,137)
Net increase in cash and cash equivalents		114,740	175,300
Cash and cash equivalents at 1 April		488,339	313,039
Cash and cash equivalents at 31 March		603,079	488,339

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 15 December 2025.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

2 ACCOUNTING POLICIES (continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with greater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

2 ACCOUNTING POLICIES (continued)

Charitable activities

Entry fees are included in the period in which they are receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

As outlined earlier, Volunteers continue to make contributions across all aspects of our work as part of our One Team approach, most notably via our Mentoring Programme and through our Volunteer Youth Engagement and Volunteer Youth Activity roles.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

2 ACCOUNTING POLICIES (continued)

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities. All monies invested during the year are unrestricted and therefore the asset and any returns all sit within the unrestricted reserves of the charity.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated unrestricted funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 ACCOUNTING POLICIES (continued)

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the statement of financial activities.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations				
Private sector support	200,653	-	200,653	309,344
Grants receivable				
Grants and trusts	46,000	682,054	728,054	561,563
	246,653	682,054	928,707	870,907

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Total 2025 £	Total 2024 £
Entry fees	45,849	45,849	40,816
Shop income	15,063	15,063	9,613
	60,912	60,912	50,429

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Total 2025 £	Total 2024 £
Fundraising events	55,817	55,817	54,513
Room hire	78,271	78,271	73,120
Sundry income	7,489	7,489	23,267
	141,577	141,577	150,900

6 INVESTMENT INCOME

	Unrestricted General £	Total 2025 £	Total 2024 £
Dividends	2,871	2,871	2,576
Investment interest receivable	1,498	1,498	1,152
Bank interest receivable	15,242	15,242	8,053
	19,611	19,611	11,781

7 EXPENDITURE ON RAISING FUNDS

a) Costs of raising funds

	Unrestricted General £	Total 2025 £	Total 2024 £
Direct costs			
Purchases	28,624	28,624	25,052
Investment management fees	1,811	1,811	1,604
Wages and salaries	34,434	34,434	30,010
	64,869	64,869	56,666

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Purchases	13,653	94,839	108,492	45,445
Wages, employer's national insurance contributions and pension contributions	307,878	250,417	558,295	488,207
Depreciation	8,394	237,419	245,813	243,132
Other costs	152,428	100,004	252,432	202,288
Subcontract costs	-	-	-	32,702
	482,353	682,679	1,165,032	1,011,774

9 ANALYSIS OF SUPPORT COSTS

Support costs allocated to charitable activities

	Governance costs	IT costs	Staff costs	Administration costs	Other support costs	Total 2025
	£	£	£	£	£	£
Youth Zone	6,000	15,479	252,297	2,620	25,174	301,570

	Governance costs	IT costs	Staff costs	Administration costs	Other support costs	Total 2024
	£	£	£	£	£	£
Youth Zone	6,036	16,401	223,186	3,496	21,378	270,497

Governance costs

	2025	2024
	£	£
Trustee training	-	936
Audit fees	6,000	5,100
	6,000	6,036

10 NET INCOMING/OUTGOING RESOURCES

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Audit fees	6,000	5,100
Loss on disposal of tangible fixed assets	3,607	4,159
Depreciation of fixed assets	245,813	243,132

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 STAFF COSTS

The aggregate payroll costs were as follows:

Staff costs during the year were:	2025 £	2024 £
Wages and salaries	532,420	467,736
Social security costs	34,079	27,110
Pension costs	26,230	23,372
	592,729	518,218

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Youth worker	33	26
Administration and support staff	10	11
	43	37

Contributions to the employee pension schemes for the year totalled £26,230 (2024 - £23,372).

12 STAFF COSTS (continued)

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £147,193 (2024 - £121,500).

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

14 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2024	4,984,490	106,114	19,450	30,037	75,208	5,215,299
Additions	-	11,954	-	9,725	90,290	111,969
Disposals	-	(11,056)	-	(812)	(10,754)	(22,622)
At 31 March 2025	4,984,490	107,012	19,450	38,950	154,744	5,304,646
Depreciation						
At 1 April 2024	2,492,245	69,588	17,503	16,359	53,209	2,648,904
Charge for the year	226,568	7,920	487	3,507	7,331	245,813
Eliminated on disposals	-	(8,894)	-	(698)	(9,422)	(19,014)
At 31 March 2025	2,718,813	68,614	17,990	19,168	51,118	2,875,703
Net book value						
At 31 March 2025	2,265,677	38,398	1,460	19,782	103,626	2,428,943
At 31 March 2024	2,492,245	36,526	1,947	13,678	21,999	2,566,395

14 TANGIBLE FIXED ASSETS (continued)

The property from which the charity operates was built by OnSide Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 OnSide Northwest Land and Buildings Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets
The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £2,265,677 (2024 - £2,492,245) in respect of leasehold land and buildings.

15 FIXED ASSET INVESTMENTS

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	196,819	196,819
Additions	23,711	23,711
Revaluation	381	381
Disposals	(20,498)	(20,498)
At 31 March 2025	200,413	200,413
Net book value		
At 31 March 2025	200,413	200,413
At 31 March 2024	196,819	196,819

Valuations are prepared on the basis of the middle market price at the close of business on the valuation date, for certain securities the price may be last trade or bid price.

The total realised gain for the year is £1,173 (2024 - gains of £1,230) and the total unrealised gains are £381 (2024 - unrealised gain of £12,559), resulting in a net gain on investments of £1,554 (2024 - £13,789).

16 STOCK

	2025	2024
	£	£
Stocks	1,532	2,977

17 DEBTORS

	2025	2024
	£	£
Trade debtors	46,320	88,104
Prepayments and accrued income	41,524	33,734
	87,844	121,838

18 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	51,532	24,875
Other taxation and social security	8,777	8,592
Other creditors	3,132	3,341
Accruals and deferred income	46,347	49,997
	109,788	86,805

	2025	2024
	£	£
Deferred income at 1 April 2024	36,260	29,900
Resources deferred in the period	29,636	36,260
Amounts released from previous periods	(36,260)	(29,900)
Deferred income at year end	29,636	36,260

Included in deferred income is £29,636 which was received in advance with regards to the raceday event which will be held in the next financial year.

19 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	768	768
Between one and five years	768	1,536
	1,536	2,304

The total operating lease payments recognised as an expense was £768 in the year ended 31 March 2025 (2024: £768).

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £26,230 (2024 - £23,372).

At 31 March 2025, £3,130 was owing to the scheme (2024: £3,341).

21 FUNDS

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains £	Balance at 31 March 2025 £
Unrestricted						
General						
General funds	403,662	468,753	(505,222)	(368)	1,554	368,379
Designated						
Designated Funds	110,000	-	(42,000)	-	-	68,000
Total Unrestricted	513,662	468,753	(547,222)	(368)	1,554	436,379
Restricted						
Children In Need	7,500	30,000	(30,000)	-	-	7,500
Queens Trust	100,000	-	-	-	-	100,000
Francis Scott Trust	13,602	-	(13,602)	-	-	-
Four Acre Trust	16,190	-	(16,190)	-	-	-
Cumberland Council - HAF	5,709	32,899	(33,267)	-	-	5,341
Three Monkies Trust	412	7,500	(6,035)	-	-	1,877
Together Fund	3,870	-	(3,870)	-	-	-
Cumbria Community Foundation - multiple funds	7,486	18,000	(18,000)	-	-	7,486
The National Lottery Community Fund - Reaching Communities	2,912	58,830	(59,167)	-	-	2,575

21 FUNDS (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains £	Balance at 31 March 2025 £
NHS Green Social Prescribing Development Fund	2,791	-	(2,791)	-	-	-
Cumberland Council - Carlisle Youth Festival	77	-	(77)	-	-	-
Newby Trust Ltd	6,458	-	(6,458)	-	-	-
The Albert Gubby Charitable Foundation	28,203	-	(10,000)	-	-	18,203
Burberry Foundation (OnSide Partnership)	2,042	11,720	(15,470)	-	-	(1,708)
The Duke of Edinburgh's Award	8,194	-	(8,194)	-	-	-
The OnSide Foundation - Impact Fund	45,617	72,348	(55,246)	(2,916)	-	59,803
OnSide Network Projects	-	28,892	(20,628)	(9,200)	-	(936)
The Edward Gostling Fund	-	200,000	(40,000)	-	-	160,000
Copeland Community Fund - UK Shared Prosperity Fund (UKSPF)	-	40,647	(40,647)	-	-	-
University of Cumbria	-	4,412	(4,412)	-	-	-
The Hadfield Trust	-	4,977	-	-	-	4,977
The National Foundation for Youth Music - Trailblazer Fund	-	11,893	(4,256)	-	-	7,637
Cumberland Council Petteril Community Panel	-	15,000	-	-	-	15,000
Groundworks UK	-	139,936	(51,384)	(88,552)	-	-
The Baily Thomas Charitable Fund	-	5,000	(5,000)	-	-	-
Fixed assets	32,593	-	(11,417)	101,036	-	122,212
Building	2,492,245	-	(226,568)	-	-	2,265,677
Total restricted	2,775,901	682,054	(682,679)	368	-	2,775,644

21 FUNDS (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains £	Balance at 31 March 2025 £
Total funds	3,289,563	1,150,807	(1,229,901)	-	1,554	3,212,023

The OnSide Network Projects Fund shows a deficit of £936 at year-end. This is due to an overspend on the deposit of a trip due to take place following year end. A formal funding agreement is in place, and the remaining £936 is expected to be paid following the trip in the next financial period.

Burberry Foundation (OnSide Partnership) Fund shows a deficit of £1,708 at year end. This reflects timing of grant income, as the fourth quarterly payment of £3,750 under the grant agreement had not been received by year-end. The payment was contingent on meeting specific performance conditions. Subsequent to the year-end, the required performance conditions were met, and the grant payment was received in full.

Due to the nature of these shortfalls, the Trustees were confident in the recoverability of both amounts and have not transferred unrestricted funds to cover the shortfall.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

21 FUNDS (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains £	Balance at 31 March 2024 £
Unrestricted						
General funds	305,982	687,483	(493,592)	(110,000)	13,789	403,662
Designated						
Designated Funds	-	-	-	110,000	-	110,000
Total unrestricted	305,982	687,483	(493,592)	-	13,789	513,662
Restricted						
Children In Need	-	30,000	(22,500)	-	-	7,500
Cumbria Community Foundation Book club	3,616	-	(3,616)	-	-	-
Culture of Health - Ogelsby Charitable Trust	166	1,100	(1,266)	-	-	-
Queens Trust	100,000	-	-	-	-	100,000
Francis Scott Trust	18,509	19,000	(23,907)	-	-	13,602
Four Acre Trust	43,948	-	(27,758)	-	-	16,190
Cumbria Police Commissioner - Property	-	2,500	(2,500)	-	-	-
Cumberland Council - HAF	3,317	29,818	(27,426)	-	-	5,709
Cafe Revamp	(375)	375	-	-	-	-
Three Monkies Trust	2,957	7,500	(10,045)	-	-	412
Cumbria County Council - Outreach and Detached	15,236	-	(15,236)	-	-	-
Together Fund	796	11,101	(8,027)	-	-	3,870
St James Place Charitable Foundation	3,802	-	(3,802)	-	-	-
Cumbria Community Foundation - multiple funds	7,257	18,000	(17,771)	-	-	7,486

21 FUNDS (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains £	Balance at 31 March 2024 £
ENW - Off The Grid	15	3,500	(3,515)	-	-	-
The National Lottery Community Fund - Reaching Communities	-	58,830	(55,918)	-	-	2,912
NHS Green Social Prescribing Development Fund	-	4,978	(2,187)	-	-	2,791
Cumberland Council - Carlisle Youth Festival	-	6,794	(6,717)	-	-	77
National Highways - Social Value	-	9,919	(2,120)	(7,799)	-	-
Fibrus Play It Forward	-	999	(999)	-	-	-
Focus Foundation	-	4,828	(4,828)	-	-	-
The National Lottery - Cost of Living	-	54,757	(54,757)	-	-	-
Newby Trust Ltd	-	10,000	(3,542)	-	-	6,458
The Albert Gubby Charitable Foundation	-	30,000	(1,797)	-	-	28,203
Burberry Foundation (OnSide Partnership)	-	17,500	(15,458)	-	-	2,042
The Duke of Edinburgh's Award	-	8,224	(30)	-	-	8,194
The OnSide Foundation - Impact Fund	-	61,168	(15,551)	-	-	45,617
OnSide Network Projects	-	5,643	(5,643)	-	-	-
Fixed assets	36,158	-	(11,364)	7,799	-	32,593
Building	2,718,813	-	(226,568)	-	-	2,492,245
Total restricted	2,954,215	396,534	(574,848)	-	-	2,775,901
Total funds	3,260,197	1,084,017	(1,068,440)	-	13,789	3,289,563

21 FUNDS (continued)

Fixed assets
The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust
The Youth Zone received a grant of £100,000 from the Queens Trust in the year to 31 March 2018, which is to be held in reserve as a contingency emergency fund.

The National Lottery Community Fund - Reaching Communities
Funding (over 3 years) to establish and deliver a Strengthening Families project in partnership with Cumbria Family Support. An Empowering Families Officer is employed to provide holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing.

Children in Need
A 3-year grant towards core costs of delivering youth work support to children and young people who are living in Carlisle.

Culture of Health - Ogelsby Charitable Trust (via OnSide)
Concluding part of a 2-year grant, from Ogelsby Charitable Trust, via Onside, to fund a Health & Wellbeing project and embed a culture of Health and Wellbeing at CYZ.

NHS Green Social Prescribing Development Fund
A pilot Green Social Prescribing Project working in partnership with Cumbria Wildlife Trust and targeted towards young people at risk of poor health outcomes. Young people aged 14yrs+ co-design their 10-week programme of activity, ensuring each group have the maximum opportunity to shape their project and experiences.

OnSide Network Projects
Grants included from OnSide Network Partners Barratt Homes core funding grant, a grant for meals for Young People in winter, a residential grant for Young People in winter, a residential grant for Young People and a contribution to upgraded signage for the building.

Three Monkies Trust
Funding towards the salary of our Senior Youth Worker who co-ordinates our music offer, delivering an ambitious programme of music-making and professional music career opportunities.

Cumbria County Council - Outreach and Detached
A grant to provide detached youth work in the Carlisle community.

ENW - Off The Grid
A grant for young people to deliver an enterprise project focused on energy saving and the promotion of this to our members.

21 FUNDS (continued)

Cumbria Office of Police and Crime Commissioner - Property Fund
A grant to cover the costs of delivering an educative assembly programme known as 'Natural High' in Carlisle area secondary schools.

Sport England Small Grants Programme - CYZ Girls Can
Funding towards a project which provides opportunities to try a range of girls-only sports and physical activity sessions.

Cumberland Council - Carlisle Youth Festival
A grant to assist in convening a group of practitioners and young people to plan and deliver a Youth Festival for Carlisle.

National Highways - Social Value Fund
A grant for capital equipment costs to maintain and enhance our youth offer for young people.

Fibrus Play It Forward Fund
A grant to purchase a range of equipment to enhance our sports and physical activity offer for young people.

Francis Scott Trust
Funding support towards the Carlisle Youth Zone Arts Co-ordinator Salary (concluding year).

Four Acre Trust
Funding of the salary for the Mentoring Co-ordinator (concluding year).

Holiday Activities and Food Fund (HAF) (Cumberland Council)
Funds holiday places and hot meals for children on free school meals. On average 30 young people per day in the school holidays have benefited from this fund.

Cumbria Community Foundation - multiple funds
Funding towards the salary costs of the team/provision leader of Junior Club.

Focus Foundation
A grant to provide free youth activity sessions for young people during the school summer holidays.

The National Lottery Community Fund - Community Organisations Cost of Living Fund
A grant towards increasing costs of delivering safe spaces for young people to go via our youth programme, and towards expanding this offer to reach more young people through delivering a Winter Warm Zone.

Newby Trust Ltd
A grant for core funding to support Carlisle Youth Zone youth programmes.

21 FUNDS (continued)

The Albert Gubby Charitable Foundation
A 3-year grant contributing towards the delivery costs of a new Employability project, known as Equal Chance, to the Carlisle Youth Zone Inclusion members.

Burberry Foundation (OnSide Partnership)
A grant to deliver 3 creative or enterprise projects a year.

The Duke of Edinburgh's Award
A grant to enable Carlisle Youth Zone to become a registered Duke of Edinburgh's Award Centre, including funds towards participant places and expedition equipment.

The OnSide Foundation - Impact Fund
A 3-year grant to support a step change in income generation activity and sustainability at Carlisle Youth Zone.

The Edward Gostling Fund
A grant providing capital to invest and generate income in order to provide greater certainty and flexibility in relation to funding over the coming years to further its charitable purposes.

Copeland Community Fund - UK Shared Prosperity Fund (UKSPF)
A grant to deliver a project titled "Belonging at the Cultural Opportunity Zone" (BeCOZ), bringing quality cultural opportunities to under engaged youth audiences through a series of "residencies" from leading Cumberland Cultural institutions.

University of Cumbria
A grant from a seed fund project to establish a Youth Co-research Collective for Cumbria, for costs associated with Community Co-researchers and payments to Youth Co-researchers. A grant for use of a collaborative project to understand the impact of Universal Credit on young peoples health through dance.

The Hadfield Trust
A grant to support upgrades to the Dance and Drama Rooms.

The National Foundation for Youth Music - Trailblazer Fund
A grant to support the running of the Youth Music programme.

Cumberland Council Petteril Community Panel
A grant to enable the Cumbria Youth Co-research Collective to undertake a research engagement project exploring how Petteril community area can be more youth friendly.

Groundworks UK
A grant to be used towards financing the costs of Capital Assets eligible under the VSCE Energy Efficiency Scheme.

21 FUNDS (continued)

The Baily Thomas Charitable Fund
A grant to be used towards revenue and core costs for Inclusion Club.

Together Fund
A grant to cover Boxing Activator training for youth workers and to purchase basic football kit.

St James Place Charitable Foundation
Funding support for the staffing costs of the Library and Quiet room.

Designated Funds
At 31 March 2025 the Trustees had retained designated £68,000 of the unrestricted funds for digital estate (£25,000) and building contingency (£43,000).

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total funds at 31 March 2025 £
Tangible fixed assets	41,054	2,387,889	2,428,943
Fixed asset investments	200,413	-	200,413
Net current assets	194,912	387,755	582,667
Total net assets	436,379	2,775,644	3,212,023

	Unrestricted £	Restricted £	Total funds at 31 March 2024 £
Tangible fixed assets	41,557	2,524,838	2,566,395
Fixed asset investments	196,819	-	196,819
Net current assets	275,286	251,063	526,349
Total net assets	513,662	2,775,901	3,289,563

23 ANALYSIS OF NET FUNDS

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	488,339	114,740	603,079
Net funds	488,339	114,740	603,079

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	313,039	175,300	488,339
Net funds	313,039	175,300	488,339

24 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

The charity received event receipts of £1,800 (2024: £1,800) and £Nil donations (2024: £50,000) from Kingmoor Park Properties Ltd, a company connected to Mr B K Scowcroft (Trustee) and Mr N S McIntyre (Trustee). A balance of £1,800 (2024: £51,800) was outstanding from Kingmoor Park Properties Ltd and year end.

The charity received £3,300 (2024: £6,000) in donations plus event receipts of £1,800 (2024: £1,800) and fund raising of £405 (2024: £Nil) from Armstrong Watson, and donations of £600 (2024 - £1,734) from Austin Friars. Both companies are connected to Miss L V Graham (Trustee).

The charity received £18,000 (2024: £22,978) in grants and £650 (2024:£Nil) in donations from Cumbria Community Foundation, and a £600 (2024: £Nil) donation from Alston Dental Practice Limited. Both companies are connected to Ms M E Reid Fotheringham DL (Trustee)

The Charity received £32,904 in grants and £218 in room hire from Cumberland Council, a company connected to Mr D J Walker (Trustee).

The charity received £4,412 (2024: £Nil) in grants from the University of Cumbria, a company connected to Professor J Mennell (Trustee).

The charity received £Nil (2024: £6,000) in donations from Fielden Marshall Glover Strutt, a company connected to Mr N S Marshall (Trustee).

CARLISLE YOUTH ZONE

England & Wales - Charity number 1134974

Accounts

COMPANY REGISTRATION NUMBER: 07113460
CHARITY REGISTRATION NUMBER: 1134974

CARLISLE YOUTH ZONE

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

An OnSide Youth Zone

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

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CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Professor J Mennell, DL, Chair Mr A D Hanson (resigned 27 November 2023) Mr C N C Holmes, Chair (resigned 6 April 2023) Mr B K Scowcroft Mr N S Marshall Miss L V Graham Mrs D Miller Ms M E Reid Fotheringham, DL Mr N S McIntyre Mr D Walker (appointed 17 June 2024)
Charity Registration Number	1134974
Company Registration Number	07113460 The charity is incorporated in England and Wales.
Registered Office	Victoria Place Carlisle CA1 1LR
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Investment Advisors	Evelyn Partners 177 Bothwell Street Glasgow G2 7ER
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The charity's objectives are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

Key to achieving our objectives is combining the principles of youth work practice, centred on establishing long-term trusted relationships with young people, with the possibilities made available through our purpose-built youth facility; a hub through which we fulfil our mission of *providing a safe and fun environment where the potential of young people is developed and fulfilled.* This hub enables us to offer a wide range of quality personal and social development opportunities including through arts, music, dance, sports, cooking, digital, enterprise, resilience and well-being programmes.

Young people become members of CYZ for just £5 per year, and then contribute 50p per visit. Whilst this membership and attendance is heavily subsidised, we recognise that for some it may represent a barrier, and free membership and/or entry are given wherever necessary. Our current membership is organised into Junior (7-12), Senior (12-18), and Inclusion categories (7-25; for those with additional needs), and significantly, includes young people from diverse backgrounds and circumstances.

Our universal youth offer is delivered through 7 Youth Clubs a week, each offering at least 20 activities per sessions. These act as the gateway through which young people voluntarily choose to engage and build long term and trusted relationships with our team of youth workers. Complimentary to this universal youth offer is our Targeted Youth Engagement support. Identified through our Youth Clubs or through referrals and our partnerships, we are able to reach young people who need us the most; for example we host Young Carers, Sports for All, Child Bereavement UK, Care Experienced and LGBTQ+ groups. Our Targeted Youth Engagement support includes programmes such as Mentoring, Green Social Prescribing, Holiday Activity and Food and Resilience building projects, all of which combine to welcome up to 1200 visits from children and young people each week. In addition, we have also delivered Detached Youth Work, outreach activity in schools, and local and national trips.

The charity is committed to delivering excellent youth work that embodies youth work principles and values. This is reviewed regularly through:

- listening to young people
- using data available on attendance, engagement and membership demographics
- service and project evaluation
- self-reflection and peer review against OnSide Excellence Framework
- outcome and impact measurements

- reviewing comments, compliments and complaints
- regular consultation with stakeholders

CYZ is part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide, which is creating 21st century youth facilities across the UK. Carlisle Youth Zone was the first new Youth Zone to open amongst a now growing network of 15.

Achievements & Performance

It has been another year packed with moments and reasons for all those connected to CYZ to feel a huge sense of pride, not least because of the achievements of young people who continue to shine and contribute to our community in so many different ways. Some of those moments will be highlighted here but it feels important to firstly acknowledge that many are and have been underpinned by the reliable and dependable youth work which has been available at CYZ, week in week out, 52 weeks of the year. A youth work offer that has reached 2,961 young people this year, engaging through 38,583 attendances because they can trust and feel confident in us to provide 'somewhere safe to go, with someone trusted to talk to, and with something fun and positive to do'. This includes during school holidays where in addition to our core universal offer, we have provided 3,019 holiday club spaces, including for both Junior and Senior members eligible to access the Holiday Activity and Food (HAF) initiative (those eligible for free school meals). Achieving this reach and scale of provision has been a proactive and purposeful endeavour, driven by the knowledge that quality youth work has the ability to positively impact young people's health, well-being, aspirations and employability now, and in to adulthood. It is an endeavour which has felt ever more pressing given the context of external turbulence and change that continues to affect us all; young people, our community, our team, our charity, and our sector.

Alongside this foundational consistency has been the delivery of a bold and ambitious youth offer. Connected to the launch of the refreshed CYZ Youth Work Curriculum Framework, has been the implementation of a new 'Clubs Within Club' model. Building on our commitment to ensure each Youth Club has at least 20 high quality opportunities to 'have a go' at activities involving arts, music, fitness, dance, sports, cooking, performance, digital, enterprise, and well-being, this year we also embedded dedicated space and time for those wanting to pursue and/or focus on a particular interest so that their passion and potential could be nurtured and fulfilled. Examples have included one of our 'house bands', The Spectrum, accessing weekly band practice in our Music Room, and subsequently going on to be booked to play at a range of local gigs and festivals; 12 young people enlisting a youth worker to facilitate a weekly Performance Club in our Dance and Drama room to write, curate and ultimately perform their own Musical, enjoyed friends, family and invited guests; and a Bake Off Club, who utilised our training kitchen to hone their baking skills and creativity.

Being able to balance this scale and breadth of youth work delivery, alongside seeing, hearing and responding to the needs and interests of individual and smaller groups of young people has been realised through our philosophy of 'no child missed', where we take a whole team approach to knowing and understanding all of our members well. This approach continues to see our membership reach and include those who may otherwise be marginalised, including 1,081 young people (37%) experiencing deprivation and poverty (IMD deciles 1&2 and/or free school meals), 560 (19%) young people being non White British, 523 (18%) young people having an identified disability or additional need, and 2% of members who identify as LGBTQ+. We are deeply proud that our action and commitment towards inclusivity and belonging was recognised this year via the 2024 Diverse Cumbria Awards, where we received the 'Organisation Champion' award. Crucially, our award specifically highlighted the contributions of young people, for example through our Young Leaders who are champions of diversity, our LGBTQ+ Youth Committee who convene safe peer spaces, our Debate Clubs in both Junior and Senior Youth Clubs, and our Youth Advisory Board (known as ACE; Aspire, Community, Empower).

Complimenting the comprehensive universal offer, our targeted youth engagement programme has expanded this year to include both group and one-to-one interventions. Targeted group interventions have included dedicated health and well-being programmes, particularly responding to young people who have told us about their hesitance to seek help from health professionals that they had no prior or established relationship with, compounded for some by their worries and perceptions about being judged due to elements of their identity (such as sexuality, gender or disability). Drawing on the strengths of a trusted and safe place and established relationships at CYZ, has enabled us to be a vehicle for a range of health focused initiatives. We have also delivered a #CYZGirlsCan project, targeted at addressing the imbalance in participation in sports and physical activity amongst young women and non-binary young people. Just launched in January 2024, Equal Chance is our most recent targeted project which seeks to connect young people accessing our Inclusion Club with work and employability experiences through fun and engaging workshops.

Our one-to-one targeted youth engagement has centred on our highly successful Mentoring project, now in its 8th year, and which continues to surpass expectations, supporting 35 young people and developing 37 volunteer mentors to ensure we have sufficient capacity and skills to be responsive to what young people need. The Mentoring project is entering a phase of exciting redevelopment which will harness the resilience building potential of the approach, and add group, peer and targeted mentoring approaches to the established volunteer led one-to-one offer.

There are many more examples of achievements and moments of pride from across the year including:

- a young people led **environmental social action project**, titled 'Off the Grid', surpassing their goal of reaching 4,000 people with a total of 16,624 people viewing their campaign which encouraged young people and their families to take energy saving actions to help protect the environment
- CYZ being asked to convene a co-production space for young people and partner organisations, including Cumberland Council, Anti Racist Cumbria, People First, PiNC and University of Cumbria, to plan and then host the first **'Carlisle Youth Festival'**. The festival, attended by over 200 people, provided an opportunity to showcase young people's talents, try new things, celebrate achievements and platform how young people are making a difference

- young people taking their place in a regional visit from Arts Council England, hosted at CYZ, where they highlighted the role of CYZ as a **'Cultural Opportunity Zone'** and offered challenge as to why the voices of young people are not more routinely heard in arts and cultural decision making
- one of our members being recognised with the **Pride of Cumbria** award for all they contribute at CYZ and in the wider community
- delivery of our second **Winter Warm Zone** initiative as a direct response to the pressures families continue to face due to the increased cost of living. This year saw us deliver 13,360 free club entries, serve 7,385 free hot meals, and provide 850 free memberships
- transformation, with direct input and oversight from young people, of an underused space into a new **'MeZone'** area, for smaller group work and one-to-one chats. One young person told us having this space had helped them "figure out who I am"
- facilitated a transformational **Young Leaders programme** that included a week-long outdoor residential to nurture leadership skills and confidence, with one young person going on to be selected for the inaugural cohort of Burberry Inspire Young Leaders Program
- partnering with the Natural High Schools Programme which reached 1,240 young people who participated in **interactive assemblies** that encourage young people to pursue their talents through opportunities available at CYZ as opposed to seek a 'fake high' through substance misuse or anti-social behaviour

Priorities & Focus

The work of CYZ continues to be shaped and focused by the 5 key priority areas established by the Board in 2022:

1. Strengthen the Youth Zone's core, open-access, centre-based offer

2. Provide greater support to the growing number of young people living in poverty

3. Ensure CYZ is a space where all communities of young people feel part of

4. Youth voice at the heart of decision making

5. Support young people's emotional well-being

In October 2023, a leadership away day was facilitated for trustees, SLT and OLT, where progress against these priorities was reviewed. It was agreed that they continue to be relevant and significant to the contributions CYZ is making to the lives of young people, and whilst open to refinement, should remain the framework for directing future work.

CYZ is committed to delivering excellent youth work that embodies youth work principles and values, and enables young people's personal and social development. We pay close attention to and align with the Youth Work National Occupational Standards, the Youth Work Curriculum (NYA), and the OnSide Youth Work Outcomes Framework. This year CYZ launched a refreshed Youth Work Curriculum Framework, drawing on the national guidance which when coupled with our local knowledge, has provided a breadth of informal and experiential learning opportunities tailored to young people's interests and needs. Particular areas of interest this year have included health and wellbeing, arts and culture, leadership and peer relationships, and environmental citizenship.

Measuring the impact of our work continues to be a focus and is growing in strength, with high quality impact stories and the embedded use of the ME App impact tool progressing across both universal and targeted youth engagement provision. This is enabling us to build a robust and reliable data set and establish greater understanding of our impact with and for young people across 5 themes:

- Confidence
- Social skills
- Emotional skills
- Health and well-being
- Aspirations and achievement

The ME App tool is unique to the OnSide Network, designed and validated by King's College London. It draws on a range of well-accepted youth assessment scales including WEBWBS (Warwick-Edinburgh Mental Wellbeing Scale), CYRM-R (Child and Youth Resilience Measure), and WFP (Workforce Preparation Scale), and sees young people complete a questionnaire alongside their trusted youth worker at different points throughout the year, so we can monitor changes over time.

Working in partnership

We have also continued to strengthen and pursue partnerships with purpose, where we unite with others who share in our mission and values. We recognise that working together can bring considerable benefits to the opportunities and support made available to young people, and ultimately to the outcomes that are possible to achieve.

This year has seen us progress a range of formal partnerships including with:

- **Cumbria Family Support** (CFS) with whom we have commenced delivery of a new project titled 'Strengthening Families'. CFS have employed an Empowering Families Officer who is located with CYZ and is providing holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing. This role is prioritising support where teenagers are included, and to date has engaged with 14 families. Whilst the project is in its infancy, we are recording recurring themes for referral which include youth anxiety, school refusal and the experiences and impacts of neurodiversity
- **Cumbria Wildlife Trust** with whom we partnered to pilot our green social prescribing project titled 'Nurture Through Nature'. Uniting environmental and conservation expertise with a youth work approach resulted in all 18 participants recording improvements in self-confidence, social skills, cohesion, physical & mental health & wellbeing, emotional skills, and aspiration and achievement via our impact measurement tool Me App
- **Carer Support Carlisle and Eden** with whom we co-deliver a Young Carers group at CYZ, providing a weekly space for young people with caring responsibilities to come together and have fun
- **Carlisle United Community Sports Trust** with whom we partner to deliver football coaching sessions on a Tuesday and Friday and a Sports for All inclusive sports session also

- **Manchester United Foundation** who deliver their Street Reds programme in our Monday night Junior Youth Club
- **Beaumont College** who provide a specialist Post-16 Designated College for disabled young adults, offering pathways for special school leavers and other students as they prepare for adulthood. CYZ acts as the 'student campus' for this daytime education offer from Monday to Friday during term-times
- **Child Bereavement UK** who are hosted at CYZ and facilitate a range of youth and family centred therapeutic sessions for those who are impacted by loss and grief

In November 2023, we tendered in partnership with TogetherWe CIC, to be part of the Department of Health and Social Care funded Early Intervention Mental Health Hub pilots. Our proposal passed the Suitability Assessment and scored highly but narrowly missed out on the initial 12 funded locations (having placed 16). Whilst not selected to be part of the initial national pilot, we remain committed to progressing the concept and collaborating with others to bring mental health and other support services to young people in a place, approach and context that is right for them.

In addition, we have enjoyed collaboration with a wide range of people and organisations that are able to compliment, expand and enhance our Youth Offer for young people. These have included (potted summary):

- Cumberland Council - Youth Council, Targeted Youth Support, and Care Experience, and Community teams
- Cumbria Police
- State of Mind Sport
- Multicultural Cumbria
- Carlisle Ladies RFC
- OUTReach Cumbria
- Carlisle United Ladies FC
- People First
- Queer Cumbria
- Tullie House
- University of Cumbria
- Eden Films
- And a wide range of professional artists, creatives and facilitators including SoMo, Kema Kay, Little Inventors, Artscool Carlisle, and Mini Me Yoga

We also recognise that our position as the largest universal youth work provider in the area brings a responsibility to contribute to wider sector developments, both locally and nationally. In particular, our Chief Executive, Caroline Taylor-Beswick, has made contributions through roles and forums that include:

- Integrated Care Community (ICC) Third Sector Rep for Carlisle Network
- Member of the Leading Lundy National Community of Practice

- Steering Group Member for Better Tomorrows
- An honorary (voluntary) Professor of Practice role (Youth Work, Children's Rights and Participation) with University of Cumbria
- Advisory Board Member for Active Cumbria
- Steering Group Member for a scoping study on 'Transitional Safeguarding in Youth Justice and Probation Services' by the School of Social Work at the University of East Anglia (UEA) and Research in Practice (RiP - NCB) for His Majesty's Inspectorate of Probation (HMIP)

Equality, Diversity & Inclusion policy

CYZ recognise that a commitment to equality, diversity and inclusion (EDI) is an integral part of achieving our mission. Building on previous action which had strengthened our strategic EDI accountability at trustee and board level, this period has focused on operational actions which have deepened our understanding of our membership (young people) and our team (including trustees, paid staff and volunteers). A new membership form has been introduced which includes enhanced diversity data categories. We have also undertaken the first CYZ Team Diversity Questionnaire. This data alongside a new team 'sounding board' for EDI, will be used to co-create a refreshed strategy. The strategy will continue to adopt an intersectional lens to understanding identity, which means we will acknowledge and consider how the range of identity factors (for example gender, class, disability, sexuality, race, citizenship etc), affects how CYZ may be experienced, alongside societal issues of discrimination and prejudice.

The physical space at CYZ is equipped with a lift, ramps and disabled toilets, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary.

During this financial period, a board review was undertaken, including trustee roles and portfolio assignment, and a trustee competency assessment (the skills, experiences and behaviours available to effectively lead and govern the charity) was used to support in identifying where any trustee recruitment should be focused in order to strengthen the established board composition.

Members' (Trustees/ Directors) liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management

Risk management is led at strategic level from the Board of Trustees and carried out by the Senior Leadership Team (SLT). A comprehensive risk register is in place with relevant review and reporting mechanisms covering Operational Management and Delivery; Governance; Finance; Safeguarding; Reputation and Relationships; and Legal.

To provide cover against potential risks the trustees have taken out appropriate indemnity insurance.

Organisational structure

The strategic oversight of the Youth Zone during the financial period is by the skilled and experienced SLT. Together, the SLT oversee three core functional areas which ensures CYZ has strong strategic and operational leadership and management.

These are:

- Service delivery of all youth work and targeted youth engagement
- Business support and financial management
- Income generation, marketing and communication

In addition, a new Operational Leadership Team (OLT) is in place, providing a vehicle for greater distribution of the day-to-day leadership and management of CYZ services, including our universal and targeted provision for Junior, Senior and Inclusion members, our mentoring programme, our volunteer engagement, our Patron stewardship, and our relationship with grants and trusts.

While this established structure has provided strong strategic and operational leadership, it has been recognised that additional capacity is necessary if CYZ is to maintain and indeed develop the level of services needed for young people in Carlisle. In response to an opportunity from the OnSide Foundation Impact Fund, CYZ has secured 3-year funding for two new roles which will strengthen this leadership team into 2024; a Head of Partnerships and Development (SLT) and a Communications Manager (OLT). In addition, CYZ has secured the contributions of an Impact and Insights Officer (0.5 FTE) to be employed by OnSide and deployed directly to CYZ.

CYZ can only succeed on the basis of a strong and diverse team of quality people who contribute to the organisation effectively, efficiently and ethically, and who share an inherent commitment to developing positive relationships with young people. We continue to uphold paid roles in Senior Youth Worker, Youth Worker, Business Support, Reception, Catering, Cleaning and Maintenance, alongside volunteering opportunities across Mentoring, Youth Work, Gym Instruction and Activity Leaders. During this financial period we completed a review of our Volunteer Strategy, during which 95% of existing volunteers surveyed said they were satisfied with what they do at CYZ, and would recommend others to come and volunteer. Following this review and some subsequent developments in the strategy, we have welcomed 21 new volunteers during the year.

The following approaches are examples of how we recruit and retain the right people across all roles:

- clear role profiles aligned to fulfilling the organisations mission
- robust safer recruitment practices and selection processes that recognise a combination of skills, qualifications, experience and professional values
- commitment to regular reviews (team meetings, one to one support, appraisal etc.)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc.)

Examples of formal training programmes undertaken this year include Level 2 Youth Work qualification, Youth Mental Health First Aid, Evacuation Chair & Fire Warden training, 3-day First Aid, Unconscious Bias training, Reflective Supervision, Level 3 Safeguarding training, Gym Instructor qualification, People Management Basics, Advanced People Manager Course, and Level 2 / 3 Food Hygiene. In addition, there were numerous informal training opportunities provided this year including Team Development sessions covering topics such as contextual safeguarding, youth participation and residential programmes as well as a range of team members attending the OnSide Youth Work Conference.

The Board of Trustees set the pay for the Chief Executive, and receives an annual employee pay and workplace benefits analysis prepared by SLT. The annual review during this financial period saw the Board of Trustees maintain a commitment to CYZ meeting the Real Living Wage threshold as a minimum for all paid roles.

Significantly, CYZ has also continued and progressed our commitment to youth participation within our organisational structure. When we say youth participation, we mean facilitating the meaningful involvement of children and young people in the design, delivery, learning and leadership of the CYZ Youth Offer. We are drawing on The Lundy Model of child participation (Space, Voice, Audience, Influence) to inform our approach, which is based on an understanding of a child's right to be heard and have influence in decisions that affect them.

During this financial period this has included:

- informally - through the choices young people are freely making (voluntary participation) within our Youth Clubs, projects and programmes, and based on what young people are saying they enjoy and makes a difference to them;

- creatively - through evaluation surveys and evaluation tools designed by Young Leaders, and through exhibitions, music and performances which act as a vehicle for stories to be told and experiences to be shared;
- methodically - through the analysis of ME App data and impact stories, and through snapshot surveys completed for specific topics such as girls and young women's access to sports, and;
- directly - through our Youth Advisory Board (ACE) and the newly established Creative Youth Leadership Team (CLT)

In addition to becoming more youth-led ourselves, we have also facilitated an increasing number of opportunities for members to be active contributors in a wide range of youth voice, service design and policy shaping forums within Cumberland and national youth forums.

Trustees have regard to the charity commissions guidance on public benefit, and to the considerations of S17 Companies Act 2006 when promoting the success of the company and the likely long term consequences, effect on employees, suppliers, and the environment.

FINANCIAL REVIEW

Like for many in the charity sector, it has been another period of uncertainty and turbulence as we have sought to manage higher baseline operating costs and an ongoing commitment to meeting the Real Living Wage, whilst also navigating sector wide income generation challenges. During the previous financial period we had to use £63,611 of our free reserves to fulfil the expenditure required to deliver a level of service which met young people's needs, meaning this year, the charity had to deliver at least a balanced budget in order to comply with the reserves policy minimum threshold.

Determined to protect and indeed develop the youth service delivery available to young people, the charity has deployed a relentless focus on vigilant and proactive cost control, cost savings (including the ongoing vacancy of a senior leadership post), and a methodical approach to income stewardship and acquisition which has sought to articulate and prioritise contributions towards our core operating costs. As a result of these efforts, despite rising costs of wages, energy, groceries and resources, overall expenditure of charitable activities has reduced from the previous period by £6,023 to £1,011,774.

Income generated during this period increased by £331,959 to £1,084,017. This is despite providing 4 months of free membership and attendances associated with the Winter Warm Zone initiative, which saw income from charitable activities reduce by £18,340 to £50,429. This reduction was filled by a specific grant in support of the Winter Warm Zone initiative, alongside a number of significant one-off grants in response to the impact of cost of living (collectively £219,757), plus a new restricted multi-year grant from Children in Need towards core costs. Overall, grants and trusts income increased by £312,301 to £561,563, of which £366,716 is restricted. Income from fundraising events and trading activities including room hire, increased by £40,994 to £150,900. Our distinctive Patron programme has continued to be integral to fulfilling our commitment to young people, most significantly due to the contribution of unrestricted funds. Despite many of our private sector supporters navigating the same financial challenges as the charity, their support has remained steadfast, with only a small reduction of £6,563 resulting in income of £309,344 during this period.

CYZ had a closing cash balance of £488,339 in 2024 compared to £313,039 in 2023.

Investments Policy

As at 31st March 2024, the investment value was £196,819 (2023 - £180,906). The total realised gains for the year are £1,230 (2023 - losses of £3,658) and the total unrealised gains are £12,559 (2023 - unrealised losses of £10,143) resulting in a net gain on investments of £13,789 (2023 - net loss of £13,801). Trustees continue to monitor the investment performance closely, together with the support of Evelyn Partners, to manage the longer-term outcome and to ensure that they provide the equity and returns the charity requires to deliver on its charitable objectives.

Reserves Policy

Trustees of CYZ have established a reserves policy which appropriately reflects the risks to which the charity is exposed balanced with the need to progress service delivery. In reviewing the potential costs that could arise should a significant reduction in income be incurred, Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at between 3 to 6 months.

The total reserves of the charity at 31st March 2024 were £3,289,563 (2023: £3,260,197). Of these total reserves £2,775,901 are restricted reserves which include restricted fixed assets of £2,524,838 (2023: £2,754,971). At 31st March 2024 the charity has accumulated unrestricted reserves of £513,662 of which £110,000 have been designated by Trustees for core (£35,000), digital estate (£25,000) and building contingency (£50,000). Unrestricted, 'free' reserves of £472,105 (2023: £263,830) provides cover for more than 3 months of operating costs, returning the charity to a level of financial resilience it had prior to the previous year's deficit. The Trustees actively manage CYZ's finances so that an adequate level of reserves is maintained in compliance with the reserves policy.

The charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the ongoing economic context.

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

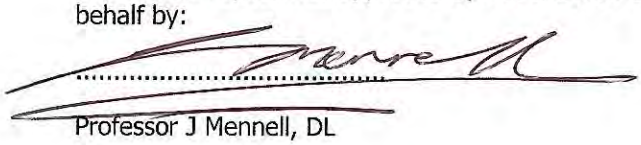
DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 21 October 2024 and signed on its behalf by:



Professor J Mennell, DL

Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2024, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant applicable law and accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and United Kingdom Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on pages 12-13, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Directors and Management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Directors and Management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and the Directors. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A Welton
.....

ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 21 October 2024

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income:					
Donations, legacies and grants receivable	3	474,373	396,534	870,907	565,169
Income from charitable activities:					
Youth Club	4	50,429	-	50,429	68,769
Other trading activities	5	150,900	-	150,900	109,906
Investment income	6	11,781	-	11,781	8,214
Total income		687,483	396,534	1,084,017	752,058
Expenditure on:					
Costs of raising funds:					
Raising funds	7	(56,666)	-	(56,666)	(55,030)
Expenditure on charitable activities:					
Youth Club	8	(436,926)	(574,848)	(1,011,774)	(1,017,797)
Total expenditure		(493,592)	(574,848)	(1,068,440)	(1,072,827)
Gains/(losses) on investment assets	15	13,789	-	13,789	(13,801)
Net income/(expenditure)		207,680	(178,314)	29,366	(334,570)
Net movement in funds		207,680	(178,314)	29,366	(334,570)
Reconciliation of funds					
Total funds brought forward		305,982	2,954,215	3,260,197	3,594,767
Total funds carried forward	21	513,662	2,775,901	3,289,563	3,260,197

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income:				
Donations, legacies and grants receivable	3	363,898	201,271	565,169
Income from charitable activities:				
Youth Club	4	68,769	-	68,769
Other trading activities	5	109,906	-	109,906
Investment income	6	8,214	-	8,214
Total income		550,787	201,271	752,058
Expenditure on:				
Costs of raising funds:				
Raising funds	7	(55,030)	-	(55,030)
Expenditure on charitable activities:				
Youth Club	8	(560,655)	(457,142)	(1,017,797)
Total expenditure		(615,685)	(457,142)	(1,072,827)
Losses on investment assets	15	(13,801)	-	(13,801)
Net expenditure		(78,699)	(255,871)	(334,570)
Net movement in funds		(78,699)	(255,871)	(334,570)
Reconciliation of funds				
Total funds brought forward		384,681	3,210,086	3,594,767
Total funds carried forward	21	305,982	2,954,215	3,260,197

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2023 is shown in note 21.

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £		2023 £	
Fixed assets					
Tangible assets	14		2,566,395		2,797,123
Investments	15		196,819		180,906
			2,763,214		2,978,029
Current assets					
Stocks	16	2,977		1,953	
Debtors	17	121,838		53,479	
Cash at bank and in hand		488,339		313,039	
		613,154		368,471	
Creditors: Amounts falling due within one year	18	(86,805)		(86,303)	
Net current assets			526,349		282,168
Net assets			3,289,563		3,260,197
Funds of the charity:					
Restricted income funds					
Restricted funds	21	2,775,901		2,954,215	
Unrestricted income funds					
Unrestricted funds		513,662		305,982	
Total funds	21		3,289,563		3,260,197

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 19 to 46 were approved by the trustees, and authorised for issue on 21 October 2024 and signed on their behalf by:

Professor J Mennell, DL
Trustee

Registration number: 07113460

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		29,366	(334,570)
Adjustments to cash flows from non-cash items			
Depreciation	7	243,132	244,043
Investment income	6	(11,781)	(8,214)
Loss on disposal of tangible fixed assets		4,159	2,104
Revaluation of investments	15	(12,558)	10,143
		252,318	(86,494)
Working capital adjustments			
Increase in stocks	16	(1,024)	(738)
(Increase)/decrease in debtors	17	(68,359)	20,559
Increase/(decrease) in creditors	18	502	(15,202)
Net cash flows from operating activities		183,437	(81,875)
Cash flows from investing activities			
Interest receivable and similar income	6	9,205	6,059
Purchase of tangible fixed assets	14	(16,563)	(15,173)
Purchase of investments	15	(10,675)	(22,161)
Sale of investments	15	7,320	20,253
Income from dividends	6	2,576	2,155
Net cash flows from investing activities		(8,137)	(8,867)
Net increase/(decrease) in cash and cash equivalents		175,300	(90,742)
Cash and cash equivalents at 1 April		313,039	403,781
Cash and cash equivalents at 31 March		488,339	313,039

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 21 October 2024.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

2 ACCOUNTING POLICIES (continued)

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with greater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

2 ACCOUNTING POLICIES (continued)

Charitable activities

Entry fees are included in the period in which they are receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

As outlined earlier, Volunteers continue to make contributions across all aspects of our work as part of our One Team approach, most notably via our Mentoring Programme and through our Volunteer Youth Engagement and Volunteer Youth Activity roles.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

2 ACCOUNTING POLICIES (continued)

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities. All monies invested during the year are unrestricted and therefore the asset and any returns all sit within the unrestricted reserves of the charity.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the statement of financial activities.

2 ACCOUNTING POLICIES (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Donations				
Private sector support	279,526	29,818	309,344	315,907
Grants receivable				
Grants and trusts	194,847	366,716	561,563	249,262
	474,373	396,534	870,907	565,169

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Total 2024 £	Total 2023 £
Entry fees	40,816	40,816	54,559
Shop income	9,613	9,613	14,210
	50,429	50,429	68,769

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Total 2024 £	Total 2023 £
Fundraising events	54,513	54,513	45,512
Room hire	73,120	73,120	52,337
Sundry income	23,267	23,267	12,057
	150,900	150,900	109,906

6 INVESTMENT INCOME

	Unrestricted General £	Total 2024 £	Total 2023 £
Dividends	2,576	2,576	2,155
Bank interest receivable	8,053	8,053	4,446
Investment interest receivable	1,152	1,152	1,613
	11,781	11,781	8,214

7 EXPENDITURE ON RAISING FUNDS

a) Costs of raising funds

	Unrestricted General £	Total 2024 £	Total 2023 £
Direct costs			
Purchases	25,052	25,052	24,395
Investment management fees	1,604	1,604	1,660
Wages and salaries	30,010	30,010	28,975
	56,666	56,666	55,030

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Purchases	13,901	31,544	45,445	48,836
Wages, employer's national insurance contributions and pension contributions	280,345	207,862	488,207	489,206
Depreciation	5,200	237,932	243,132	244,043
Other costs	137,430	64,858	202,288	235,102
Subcontractor costs	50	32,652	32,702	610
	436,926	574,848	1,011,774	1,017,797

9 ANALYSIS OF SUPPORT COSTS

Support costs allocated to charitable activities

	Governance costs	IT costs	Staff costs	Administration costs	Other support costs	Total 2024
	£	£	£	£	£	£
Youth Zone	6,036	16,401	223,186	3,496	21,378	270,497

	Governance costs	IT costs	Staff costs	Administration costs	Other support costs	Total 2023
	£	£	£	£	£	£
Youth Zone	6,144	11,262	238,627	2,558	17,302	275,893

Governance costs

	2024	2023
	£	£
Trustee training	936	1,194
Audit fees	5,100	4,950
	6,036	6,144

10 NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Audit fees	5,100	4,950
Loss on disposal of tangible fixed assets	4,159	2,104
Depreciation of fixed assets	243,132	244,043

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	467,736	468,798
Social security costs	27,110	27,528
Pension costs	23,372	21,854
	518,218	518,180

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Youth worker	26	22
Administration and support staff	11	12
	37	34

Contributions to the employee pension schemes for the year totalled £23,372 (2023 - £21,854).

12 STAFF COSTS (continued)

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £121,500 (2023 - £142,490).

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

14 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2023	4,984,490	108,221	19,450	27,702	73,288	5,213,151
Additions	-	3,486	-	9,813	3,264	16,563
Disposals	-	(5,593)	-	(7,478)	(1,344)	(14,415)
At 31 March 2024	4,984,490	106,114	19,450	30,037	75,208	5,215,299
Depreciation						
At 1 April 2023	2,265,677	64,009	16,854	20,467	49,021	2,416,028
Charge for the year	226,568	8,729	649	1,958	5,228	243,132
Eliminated on disposals	-	(3,150)	-	(6,066)	(1,040)	(10,256)
At 31 March 2024	2,492,245	69,588	17,503	16,359	53,209	2,648,904
Net book value						
At 31 March 2024	2,492,245	36,526	1,947	13,678	21,999	2,566,395
At 31 March 2023	2,718,813	44,212	2,596	7,235	24,267	2,797,123

14 TANGIBLE FIXED ASSETS (continued)

The property from which the charity operates was built by OnSide Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 OnSide Northwest Land and Buildings Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets
The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £2,492,245 (2023 - £2,945,380) in respect of leasehold land and buildings.

15 FIXED ASSET INVESTMENTS

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	180,906	180,906
Additions	10,675	10,675
Revaluation	12,558	12,558
Disposals	(7,320)	(7,320)
At 31 March 2024	196,819	196,819
Net book value		
At 31 March 2024	196,819	196,819
At 31 March 2023	180,906	180,906

Valuations are prepared on the basis of the middle market price at the close of business on the valuation date, for certain securities the price may be last trade or bid price.

The total realised gains for the year are £1,230 (2023 - losses of £3,658) and the total unrealised gains are £12,559 (2023 - unrealised loss of £10,143), resulting in a net gain on investments of £13,789 (2023 - net loss of £13,801).

16 STOCK

	2024	2023
	£	£
Stocks	2,977	1,953

17 DEBTORS

	2024	2023
	£	£
Trade debtors	88,104	13,821
Prepayments and accrued income	33,734	39,658
	121,838	53,479

18 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	24,875	24,373
Other taxation and social security	8,592	8,336
Other creditors	3,341	2,805
Accruals and deferred income	49,997	50,789
	86,805	86,303

	2024	2023
	£	£
Deferred income at 1 April 2023	29,900	51,100
Resources deferred in the period	36,260	29,900
Amounts released from previous periods	(29,900)	(51,100)
Deferred income at year end	36,260	29,900

Included in deferred income is £36,260 which was received in advance with regards to the raceday event which will be held in the next financial year.

19 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Other		
Within one year	768	768
Between one and five years	1,536	2,304
	2,304	3,072

The total operating lease payments recognised as an expense was £768 in the year ended 31 March 2024 (2023: £768).

20 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £23,372 (2023 - £21,854).

At 31 March 2024, £3,341 was owing to the scheme (2023: £2,806).

21 FUNDS

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains £	Balance at 31 March 2024 £
Unrestricted						
General funds	305,982	687,483	(493,592)	(110,000)	13,789	403,662
Designated funds	-	-	-	110,000	-	110,000
	305,982	687,483	(493,592)	-	13,789	513,662
Restricted						
Children In Need	-	30,000	(22,500)	-	-	7,500
Cumbria Community Foundation Book club	3,616	-	(3,616)	-	-	-
Culture of Health - Ogelsby Charitable Trust	166	1,100	(1,266)	-	-	-
Queens Trust	100,000	-	-	-	-	100,000
Francis Scott Trust	18,509	19,000	(23,907)	-	-	13,602
Four Acre Trust	43,948	-	(27,758)	-	-	16,190
Cumbria Police Commissioner - Property	-	2,500	(2,500)	-	-	-
Cafe Revamp	(375)	375	-	-	-	-
Cumbria County Council - HAF	3,317	29,818	(27,426)	-	-	5,709
Three Monkies Trust	2,957	7,500	(10,045)	-	-	412

21 FUNDS (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains £	Balance at 31 March 2024 £
Cumbria County Council - Outreach and Detached	15,236	-	(15,236)	-	-	-
Together Fund	796	11,101	(8,027)	-	-	3,870
St James Place Charitable Foundation	3,802	-	(3,802)	-	-	-
CCF - Junior Team Leader	7,257	18,000	(17,771)	-	-	7,486
ENW - Off The Grid	15	3,500	(3,515)	-	-	-
The National Lottery - Reaching Communities	-	58,830	(55,918)	-	-	2,912
NHS Development - Nurture Through Nature	-	4,978	(2,187)	-	-	2,791
Cumberland Council - Carlisle Youth Festival	-	6,794	(6,717)	-	-	77
National Highways - Social Value	-	9,919	(2,120)	(7,799)	-	-
Fibrus Play It Forward	-	999	(999)	-	-	-
Focus Foundation	-	4,828	(4,828)	-	-	-
The National Lottery - Cost of Living	-	54,757	(54,757)	-	-	-
Newby Trust Ltd	-	10,000	(3,542)	-	-	6,458
The Albert Gubby Charitable Foundation	-	30,000	(1,797)	-	-	28,203
Burberry Foundation (OnSide Partnership)	-	17,500	(15,458)	-	-	2,042
The Duke of Edinburgh's Award	-	8,224	(30)	-	-	8,194
The OnSide Foundation - Impact	-	61,168	(15,551)	-	-	45,617
The OnSide Foundation - Residentials	-	5,643	(5,643)	-	-	-

21 FUNDS (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Other recognised gains £	Balance at 31 March 2024 £
Fixed assets	36,158	-	(11,364)	7,799	-	32,593
Building	2,718,813	-	(226,568)	-	-	2,492,245
Total restricted	2,954,215	396,534	(574,848)	-	-	2,775,901
Total funds	3,260,197	1,084,017	(1,068,440)	-	13,789	3,289,563

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Other recognised losses £	Balance at 31 March 2023 £
Unrestricted						
General funds	384,681	525,787	(615,685)	25,000	(13,801)	305,982
Restricted						
Children In Need	30,649	500	(31,149)	-	-	-
TTM Unit	2,564	-	(2,564)	-	-	-
Cumbria Community Foundation Book club	9,321	-	(5,705)	-	-	3,616
Capital grant	23,331	-	(4,666)	(18,665)	-	-
Culture of Health - Ogelsby Charitable Trust	390	20,330	(20,554)	-	-	166
Minibus	2,102	-	(537)	(1,565)	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

21 FUNDS (continued)

	Balance at 1 April 2022	Income	Expenditure	Transfers	Other recognised losses	Balance at 31 March 2023
	£	£	£	£	£	£
Queens Trust	125,000	-	-	(25,000)	-	100,000
Francis Scott Trust	9,400	24,400	(15,291)	-	-	18,509
Four Acre Trust	11,873	60,000	(27,925)	-	-	43,948
Bailey Thomas	2,387	-	(2,387)	-	-	-
Cafe Revamp	10,000	13,375	(23,750)	-	-	(375)
Cumbria County Council - HAF	2,806	17,310	(15,854)	(945)	-	3,317
Three Monkies Trust	-	7,500	(4,543)	-	-	2,957
Arnold Clark Community Sports	-	1,000	(1,000)	-	-	-
Cumbria County Council - Outreach and Detached	-	16,200	(964)	-	-	15,236
Dickon Trust	4,850	-	(3,841)	(1,009)	-	-
The OnSide Foundation - Winter Hunger Grant	-	18,614	(18,614)	-	-	-
Together Fund	-	3,435	(2,639)	-	-	796
St James Place Charitable Foundation	-	10,000	(6,198)	-	-	3,802
CCF - Junior Team Leader	-	20,000	(12,743)	-	-	7,257
Hedley Foundation	-	3,500	(117)	(3,383)	-	-
Household Support Fund - Emergency Grant	-	5,000	(5,000)	-	-	-
ENW - Off The Grid	-	3,500	(3,485)	-	-	15
Seniors Hunger Grant	-	1,607	(1,607)	-	-	-
Fixed assets	-	-	-	36,158	-	36,158

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

21 FUNDS (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Other recognised losses £	Balance at 31 March 2023 £
Building	2,975,413	-	(246,009)	(10,591)	-	2,718,813
Total restricted	3,210,086	226,271	(457,142)	(25,000)	-	2,954,215
Total funds	3,594,767	752,058	(1,072,827)	-	(13,801)	3,260,197

21 FUNDS (continued)

Fixed assets
The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust
The Youth Zone received a grant of £100,000 from the Queens Trust in the year to 31 March 2018, which is to be held in reserve as a contingency emergency fund.

The National Lottery Community Fund - Reaching Communities
A 3-year grant to establish a new Strengthening Families project to be delivered in partnership with Cumbria Family Support. An Empowering Families Officer will provide holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing.

Children in Need
A 3-year grant towards core costs of delivering youth work support to children and young people who are living in Carlisle.

Culture of Health - Ogelsby Charitable Trust (via OnSide)
Concluding part of a 2-year grant, from Ogelsby Charitable Trust, via Onside, to fund a Health & Wellbeing project and embed a culture of Health and Wellbeing at CYZ.

NHS Green Social Prescribing Development Fund - Nurture Through Nature
A pilot Green Social Prescribing Project working in partnership with Cumbria Wildlife Trust and targeted towards young people at risk of poor health outcomes. Young people aged 14yrs+ co-design their 10-week programme of activity, ensuring each group have the maximum opportunity to shape their project and experiences.

The OnSide Foundation - Making Lifelong Memories, residentials
A grant to provide a week long residential experience for young people.

Three Monkies Trust
Three-year support towards the salary of our Senior Youth Worker who co-ordinates our music offer, delivering an ambitious programme of music-making and professional music career opportunities.

Cumbria County Council - Outreach and Detached
A grant to provide detached youth work in the Carlisle community.

ENW - Off The Grid
A grant for young people to deliver an enterprise project focused on energy saving and the promotion of this to our members.

Cumbria Office of Police and Crime Commissioner - Property Fund
A grant to cover the costs of delivering an educative assembly programme known as 'Natural High' in Carlisle area secondary schools.

21 FUNDS (continued)

Cumberland Council - Carlisle Youth Festival
A grant to assist in convening a group of practitioners and young people to plan and deliver a Youth Festival for Carlisle.

National Highways - Social Value Fund
A grant for capital equipment costs to maintain and enhance our youth offer for young people.

Fibrus Play It Forward Fund
A grant to purchase a range of equipment to enhance our sports and physical activity offer for young people.

Francis Scott Trust
Funding support towards the Carlisle Youth Zone Arts Co-ordinator Salary and the strategic development of a new creative arts hub.

Four Acre Trust
Full 3-year funding of the salary for the Mentoring Coordinator.

Holiday Activities and Food Fund (HAF) (Cumbria County Council)
Funds holiday places and hot meals for children on free school meals. On average 30 young people per day in the school holidays have benefited from this fund.

Cumbria Community Foundation (CCF) Junior Team Leader
Funding towards a Team Leader position - Junior Club based.

Focus Foundation
A grant to provide free youth activity sessions for young people during the school summer holidays.

The National Lottery Community Fund - Community Organisaitons Cost of Living Fund
A grant towards increasing costs of delivering safe spaces for young people to go via our youth programme, and towards expanding this offer to reach more young people through delivering a Winter Warm Zone.

Newby Trust Ltd
A grant for core funding to support Carlisle Youth Zone youth programmes.

The Albert Gubby Charitable Foundation
A 3-year grant contributing towards the delivery costs of a new Employability project, known as Equal Chance, to the Carlisle Youth Zone Inclusion members.

Burberry Foundation (OnSide Partnership)
A grant to deliver 3 creative or enterprise projects a year.

21 FUNDS (continued)

The Duke of Edinburgh's Award
A grant to enable Carlisle Youth Zone to become a registered Duke of Edinburgh's Award Centre, including funds towards participant places and expedition equipment.

The OnSide Foundation Impact Fund
A 3-year grant to support a step change in income generation activity and sustainability at Carlisle Youth Zone.

Cumbria Community Foundation Book Club
A grant to purchase both hard copy and graphic books for young people in our recently-founded Junior and Senior book clubs. The grant will also pay for bookshop trips and author visits, the intention of which is to make reading fun, accessible and inspirational.

Café revamp
Grants from Clothworkers Foundation, Tesco Community Grants, Albert Hunt Trust and the Openwork Foundation to turn our current café from a shabby and tired space that is no longer fit-for-purpose, into the vibrant, on-trend, beating heart of our Centre the young people have asked for. Additional funding of £375 was received post year end to clear the negative balance carried forward from 2023.

Together Fund
A grant to cover Boxing Activator training and basic football kit.

St James Place Charitable Foundation
Funding support for the staffing costs of the Library and Quiet room.

Designated Funds
At 31 March 2024 the Trustees had designated £110,000 of the unrestricted funds for core costs (£35,000), digital estate (£25,000) and building contingency (£50,000).

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total funds at 31 March 2024 £
Tangible fixed assets	41,557	2,524,838	2,566,395
Fixed asset investments	196,819	-	196,819
Net current assets	275,286	251,063	526,349
Total net assets	513,662	2,775,901	3,289,563

22 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	42,152	2,754,971	2,797,123
Fixed asset investments	180,906	-	180,906
Net current assets	82,924	199,244	282,168
Total net assets	305,982	2,954,215	3,260,197

23 ANALYSIS OF NET FUNDS

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	313,039	175,300	488,339
Net funds	313,039	175,300	488,339

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	403,781	(90,742)	313,039
Net funds	403,781	(90,742)	313,039

24 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

The charity received a £50,000 (2023 - £20,000) donation plus event receipts of £1,800 (2023 - £2,800) from Kingmoor Park Properties Ltd, a company connected to Mr B K Scowcroft (Trustee) and Mr N S McIntyre (Trustee). A balance due of £51,800 was outstanding from Kingmoor Park Properties Ltd at the year end.

The charity received a £1,500 (2023 - £6,000) donation from Fielden Marshall Glover Strutt, a company connected to Mr N S Marshall (Trustee).

The charity received a £6,000 (2023 - £6,000) donation plus event receipts of £1,800 (2023 - £1,700) from Armstrong Watson, and donations of £1,734 (2023 - £Nil) from Austin Friars. Both companies are connected to Miss L V Graham (Trustee).

The charity received £22,978 in grants from Cumbria Community Foundation, an organisation connected to Ms M E Reid Fotheringham DL (Trustee), alongside a personal donation from Ms M E Reid Fotheringham DL (Trustee) of £600 (2023 - £600).

The charity received £1,200 (2023 - £1,200) donation from Mr C N C Holmes (Trustee - resigned 6 April 2023).

CARLISLE YOUTH ZONE

England & Wales - Charity number 1134974

Accounts

COMPANY REGISTRATION NUMBER: 07113460

CHARITY REGISTRATION NUMBER: 1134974

CARLISLE YOUTH ZONE

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

An OnSide Youth Zone

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

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CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Professor J Mennell, DL, Chair (appointed 7 January 2023) Mr A D Hanson Mr C N C Holmes, Chair (resigned 6 April 2023) Mr B K Scowcroft Mr W A Tinkler (resigned 15 February 2023) Mr N S Marshall Mrs J Longrigg (resigned 4 July 2022) Mr W Stobart (resigned 15 February 2023) Ms H A Blears (resigned 23 May 2022) Miss L V Graham Ms D Wright Ms M E Reid Fotheringham, DL Mr N S Mcintyre (appointed 12 December 2022)
Charity Registration Number	1134974
Company Registration Number	07113460 The charity is incorporated in England and Wales.
Registered Office	Victoria Place Carlisle CA1 1LR
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary.

Members' (Trustees/ Directors) liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management

Risk management is led at strategic level from the Board of Trustees and carried out by the Executive Team. The following list includes the main risk management areas that the board has identified and for which reporting systems are in place:

- financial risk
- health and safety including comprehensive risk assessment of all activities
- safeguarding and child protection

To provide cover against potential risks the trustees have taken out appropriate indemnity insurance.

Organisational structure

The strategic oversight of the Youth Zone during the financial period is by the skilled and experienced Senior Leadership Team (SLT). This includes a new Chief Executive, Caroline Taylor-Beswick, who commenced in post in June 2022. Together, the SLT oversee three core functional areas which ensures CYZ has strong strategic and operational leadership and management.

These are:

- Delivery of all youth work and targeted youth engagement
- Financial and administration
- Income generation, marketing and communication

In addition, a new Operational Leadership Team (OLT) has been implemented during this period, providing a vehicle for greater distribution of the day-to-day leadership and management of CYZ services, including our provision for Junior, Senior and Inclusion members, our mentoring programme, our volunteer engagement, our Patron stewardship, and relationship with grants and trusts.

Carlisle Youth Zone can only succeed on the basis of a strong team of quality people who run the organisation effectively, efficiently and ethically, whilst also developing positive relationships with young people. The following approaches are examples of how we recruit and retain the right people:

- robust selection processes that value a combination of skills, qualifications, experience and background in a holistic approach
- commitment to regular reviews (team meetings, one to one support, appraisal etc.)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc.)

The Board of Trustees sets the pay for the Chief Executive, and receives an annual employee pay and workplace benefits analysis prepared by SLT. Following a Cost of Living impact analysis in September 2022, the Board of Trustees agreed to bring forward the employee pay review and implemented a pay award across the whole organisation in November 2022. Significantly, this pay award saw the organisation achieve at least the Real Living Wage threshold for all roles. We remain committed to working with volunteers and integrating them into all aspects of our work as part of our One Team approach.

The annual staff survey confirmed again, that 100% of the team feel proud of CYZ and are happy to tell people they work here.

All activities of the team towards providing an excellent service are reviewed through:

- talking to young people
- management information system
- project evaluation
- self-reflection and peer review against OnSide Excellence Framework
- outcome measurements
- testimonial feedback
- regular consultation with stakeholders

During this financial period we initiated a step-change in becoming even more youth-led. We now have a formal Youth Advisory Board known as ACE (Aspire, Community, Enable). Alongside meeting weekly, ACE are now a standing item on our Trustee Board Meetings and they communicate directly across all levels of the organisation. In January 2023 ACE set out their four priorities for the year:

- Listen to more people and voices within CYZ
- Develop an active relationship with the CYZ adult Board
- Develop and create stronger links with other Youth Zones
- Be the 'go to' group that staff will discuss ideas / planning with

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The charity's objectives are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

This is achieved through giving young people aged 7 - 18yrs (up to 25yrs with additional needs) a diverse range of opportunities to discover their passion and their purpose. Integral to our work is our purpose built facility, that includes astro-turf pitches, 4-court sports hall, climbing wall, dance / drama studio, fully equipped gym, music room, and training kitchen. We welcome young people from diverse backgrounds to take part in Youth Clubs, activities, projects and events 6 days a week, providing opportunity to make friends, develop new skills, unlock their potential and have fun. Beyond the amazing facility, our greatest strength is our team of dedicated youth workers. Whether through a conversation, a project, a game or targeted support, CYZ provides life-changing support that helps local young people to thrive.

Young people become members of CYZ for just £5 per year, and then contribute 50p per visit. Whilst this membership and attendance is heavily subsidised, we recognise that for some it may represent a barrier, and free membership and/or entry are given where ever necessary. CYZ offers up to 20 activities per session to every young person who comes in - alongside this there are targeted services including our mentoring project and our targeted youth engagement work.

CYZ is part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones, which is creating 21st century youth facilities across the UK. Carlisle Youth Zone was the first new Youth Zone to open amongst a now growing network of 14.

Strategy & Vision

The vision of Carlisle Youth Zone is:

A safe and fun environment where the potential of young people is developed and fulfilled

To achieve this, CYZ works to maintain four key pillars:

- Provide excellent, universal and targeted youth provision, informed by and in partnership with our young people;
- Achieve financial sustainability;
- Invest in our team (staff, volunteers and board) to help them achieve their potential and the CYZ vision;
- Confirm CYZ as a valued and essential resource throughout the Carlisle community.

Following a Trustee development day early in 2022, specific direction and focus was given to 5 key priority areas of work for the next 3 years:

- Strengthening the Youth Zone's core, open-access, centre-based offer
- Providing greater support to the growing number of young people living in poverty
- Ensuring CYZ is a space where all communities of young people feel part of
- Youth voice at the heart of decision making
- Supporting young people's emotional wellbeing

The charity will deliver this through our universal, centre based programme, complimented by targeted youth work including our highly successful mentoring programme.

CYZ is committed to delivering excellent youth work that embodies youth work principles and values, and enables young people's personal and social development. We pay close attention to and align with the Youth Work National Occupational Standards, the Youth Work Curriculum (NYA), and the OnSide Youth Work Outcomes Framework. Through these commitments, we achieve outcomes with and for young people across 5 themes:

- Confidence
- Social skills
- Emotional skills
- Health and wellbeing
- Aspirations and achievement

We monitor and evaluate the achievement of these outcomes through a bespoke and unique online tool known as ME App. The ME App tool has 8 standard questions designed to assess young people's confidence, self-esteem, social skills, social cohesion, emotional resilience, health and wellbeing, determination, and aspirations. It was designed and validated by King's College London and is an amalgamation of several well-accepted youth assessment scales including WEBWBS (Warwick-Edinburgh Mental Wellbeing Scale), CYRM-R (Child and Youth Resilience Measure), and WFP (Workforce Preparation Scale) amongst others. Baseline, end-of-term, and end-of-year surveys measure distance travelled.

The trustees have regard to the charity commissions guidance on public benefit, and to the considerations of S17 Companies Act 2006 when promoting the success of the company and the likely long term consequences, effect on employees, suppliers, and the environment.

Working in partnership

CYZ recognises that working in partnership with others provides considerable benefits to the opportunities and support provided to young people, and ultimately to the outcomes that are possible to achieve. Integral to this is our work with parents, carers and wider family. During this financial period, we have secured specific funding to add capacity to our family focused work, through a Strengthening Families project. Strengthening Families will unite the expertise of CYZ and Cumbria Family Support (CFS) to provide holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing.

We also enjoy a wide range of partnerships with organisations that are able to compliment and enhance our programme for young people. These include (potted summary):

- Cumbria Wildlife Trust
- Carlisle United Football Club and Community Trust
- The Rock Youth Project
- People First
- Manchester United Foundation
- OUTReach Cumbria
- Multi Cultural Cumbria
- University of Cumbria
- Tullie House Museum
- Cumbria Police
- Cumbria Family Support
- Child Bereavement UK
- Beaumont College

Paid contributors

As a quality service for young people the Youth Zone gives staff real job satisfaction. In turn this promotes and develops high quality and professional youth work in Carlisle. This is alongside personal growth and development of young people up a ladder of personal success that creates considerable value for money for the city and state.

Equality, Diversity & Inclusion policy

The trustees recognise that a commitment to equality, diversity and inclusion (EDI) is an integral part of CYZ achieving its vision. Building on previous action which saw the charity identifying and appointing a Trustee as EDI rep on the Board, EDI is now a standing item on the Board agenda, and work to co-produce an EDI Strategy for the organisation has commenced. The charity has identified that our EDI responsibilities / strategy needs to be approached through three interconnected frames:

- Our Members (young people)
- Our Team (inc Board, Staff and Volunteers)
- Our Community / Society

The charity's EDI strategy adopts an intersectional lens, which means we acknowledge and consider how the range of factors which make up identity (for example gender, class, disability, sexuality, race, citizenship etc), affects how CYZ may be experienced, alongside societal issues of discrimination and prejudice.

During this financial period, CYZ became an official 'Friend of Cumbria Pride', acknowledging our contribution to welcoming LGBTQ+ Young People into a safe and expressive environment. A lift, ramps and disabled toilets are installed, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

Achievements and performance

The charity has secured many achievements during what has been another unprecedented year, which saw us growing and expanding our core offer to young people whilst also navigating, at pace, the exponential rise of inflation related operating costs. To do this has required considerable agility, focus and commitment from all those who are involved and / or support CYZ.

Significantly, our membership grew 16% over the last year, seeing almost 3000 young people now proudly call themselves members of CYZ, extending our overall reach to well over 15,000 young people since first opening. As youth work is uniquely defined through its voluntary participation, this considerable rise cements CYZ as an essential and much loved asset to Carlisle's young people. Importantly, the diversity of our membership has also expanded, now exceeding the baseline demographic data for Carlisle across a range of domains. Through emerging collaboration with organisations such as Anti Racist Cumbria and Carlisle Refugee Action Group, alongside strengthening relationships with organisations such as OUTReach Cumbria, PiNC, People First, and Multi Cultural Cumbria, we will build on this foundation to ensure CYZ continues to be a safe and inclusive space for many, especially those most marginalised.

We maintained a focus on embedding a Culture of Health and Wellbeing with our members throughout this financial period, recognising the need to support the longer-term impacts of the Covid-19 pandemic, particularly on youth mental health. Projects which support school transition, promote kindness, created a buddy scheme and built emotional resilience have all been delivered. In total, 162 members benefitted against an original goal of 60. Team development has also been progressed connected to this focus, with 15 team members trained in Mental Health First Aid, 3 team members attending nutritional workshops, and 3 team members completing their Gym Instructor training.

New provision has also evolved, for example in June 2022, the creation of our library / quiet space was completed, creating a brand new space and focus of activity available to young people across our youth offer. This space was co-created with young people in direct response to interest that emerged during online sessions over lockdown. In addition to the 400 members who regularly use the space independently, a facilitated Senior Book Club stands at 18 members and a Junior Book Club has 31 members, as well as a newly established Debate Club which runs every Friday evening. 100% of members using the space have said they had enjoyed reading books/using the library, with 90% saying their reading has improved.

Securing feedback from members such as this about the library, is just one way we have enhanced our Youth Voice commitments to members over the last year. In addition to establishing ACE, the charity's Youth Advisory Board described earlier, November 2022 saw the establishment of a CREATE Youth Leadership group, who are co-creating the arts programme on offer at CYZ, as well as leading youth engagement work to inform a longer-term 3 year CREATE strategy. This work is building on a well-established and growing Arts Programme, with young people now routinely accessing a breadth of visual art, music and performance opportunities. Partnerships have been integral to enhancing the scope of this work this year, for example via a Green Place Project, designed to inspire young people to connect creatively with nature and the environment as a way of improving their health and wellbeing. A great achievement was to see this project culminating in CYZ members having their work included in exhibitions at both Tullie House Community Gallery and at RSPB Geltsdale Visitor Centre.

Alongside a range of new programmes of work, we have also successfully delivered and concluded a number of grant funded projects during this period. This includes our deeply valued 4-year funded project with Children in Need, which centred on improving young people's health, peer relationships and confidence. A 'bucket list' initiative was a core component of this project which has seen young people take part in activities and trips which their childhood may otherwise have missed. From seemingly simple activities such as flying a kite, baking cookies and having a movie night, to more adventurous activities of climbing and hiking a mountain, it has been a programme enjoyed by many.

Concurrently to our direct delivery, the Development Team have also forged new ground, for example securing our first funded partnership; a 3-year National Lottery Community Fund Reaching Communities grant with Cumbria Family Support, growing our visibility in the local children and young people services portfolio at a time when Family Hubs are in the pipeline. The partnership, titled 'Strengthening Families', will unite the expertise of the two organisations; a unique partnership that will provide holistic support that centres positive relationships within and around the family unit to improve mental health and wellbeing. A new post (Empowering Families Officer) is to be created who will work with whole families to address the root causes of complex mental health and wellbeing problems that are arising for young people. This new grant funding builds on our established and developing pipeline with Trusts and Grants, seeing our Trusts and Grants manager strengthen and nurture new relationships so we can identify support and potential where our priorities align.

Our Patron programme continues to thrive and has hit a new high level of 150 patrons in this period. As well as the monthly giving programme the private sector was pivotal to accessing funds for the refurbishment of the Café. Patrons have also been vital in enriching the offer to our members through offering opportunities such as competitions, workplace experiences and visits to clubs alongside corporate volunteering. The private sector support from the business community is something we are very proud of and we look forward to working with the businesses further going forward.

The cost of living crisis has continued to have a significant impact on our members, our team and our organisation over this financial period. For our members, there has been a stark increase in those needing additional support and care through their connection with CYZ, and we have responded in multiple ways. Significantly, we delivered a Winter Warm Zone initiative from December 2022 to March 2023 which saw us provide 12,000 free visits to CYZ, 7000 free hot meals, and 800 free memberships. We also became a distribution point for free food provided by local supermarkets, facilitated clothes swap events and access to winter clothing supplies, and became registered as a hygiene bank to members and their families to access free hygiene and sanitary supplies. For our team, we brought forward the implementation of the annual pay review by 5 months and achieved the Real Living Wage threshold for all roles for the first time. For our organisation, despite considerable efficiencies, our operating costs increased considerably owing to unavoidable rises in inflation related expenditure (wages, food, insurance and energy costs), alongside the need to deploy more youth worker hours (7% increase) to respond to the immediate and pressing rise in membership. We know this issue will continue to be a significant challenge to our member, our team and our organisation in the year ahead, making us as determined as ever to ensure CYZ remains a safe, warm place for any young person who needs us with a nourishing meal available for low cost, or free if the young person needs it.

FINANCIAL REVIEW

The scale and pace of inflation related rises to operating costs has presented a significant challenge during this financial period, coupled with an increase in demand and complexity of need from young people which has required a greater number of paid youth worker hours to be deployed. Whilst the fundraising team have worked hard to secure funding from a range of sources, there is an income gap against expenditure which has been bridged using 'free' reserves. Trustees consciously agreed to this position in order to sustain support for young people that matched immediate presenting need, alongside initiating a refreshed income generation strategy to meet increased operating costs in the long term. The overall deficit of £334,570 includes a depreciation charge of £244,043, including the depreciation charge of £226,567 associated with the leasehold property. With depreciation removed, there is a deficit of £90,527.

Despite providing 4 months of free membership and attendances associated with the Winter Warm Zone initiative, contributions increased £6,560 to £54,559 in 2023. Following the complete removal of Covid-19 related restrictions, fundraising income also increased to £45,512 in 2023, as did trading income which increased £24,672 to £78,604 in 2023. As expected, with assisted match funding not available, grant income reduced by £256,603 to £249,262 in 2023.

Given the cost of living related rises previously described, expenditure on charitable activities increased on last year by £93,337 to £1,019,457. CYZ had a closing cash balance of £313,039 in 2023 compared to £403,781 in 2022.

Investments Policy

As at 31 March 2023, the investment value was £180,906 (2022 - £189,141), receiving £2,155 dividend income (2022 - £1,444) and resulting in realised losses for the year of £3,658 (2022 - £Nil) and unrealised losses of £10,143 (2022 - £7,470). Whilst the Trustees have been disappointed in the performance of the investments in the year to date, they have been unable to control the unforeseen political and economic events which have caused the market volatility and in particular the impact of adverse movements in the low-risk bond market. They continue to monitor the performance closely, together with the support of Evelyn & Partners, to manage the longer-term outcome, to ensure that they provide the equity and returns the Charity requires to deliver on its charitable objectives.

Reserves policy

The Trustees of Carlisle Youth Zone have established a reserves policy which appropriately reflects the risks to which the Charity is exposed balanced with the need to progress service delivery. In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 3 months.

The total reserves of the charity at 31 March 2023 were £3,260,197 (2022: £3,594,767). Of these total reserves £2,954,215 are restricted reserves which include restricted fixed assets of £2,754,971 (2022: £2,970,888). At 31st March 2023 the Charity has accumulated unrestricted, 'free', reserves of £305,982; this provides cover for more than 3 months of operating costs. The Trustees actively manage Carlisle Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the ongoing economic context.

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 14 November 2023 and signed on its behalf by:



.....

Professor J Mennell, DL

Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2023, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and the Directors. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

USE OF OUR REPORT

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A Welton
.....

ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 14 November 2023

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income:					
Donations, legacies and grants receivable	3	363,898	201,271	565,169	747,987
Income from charitable activities:					
Youth Club	4	68,769	-	68,769	56,863
Other trading activities	5	109,906	-	109,906	44,218
Investment income	6	8,214	-	8,214	3,544
Total income		550,787	201,271	752,058	852,612
Expenditure on:					
Costs of raising funds:					
Raising funds	7	(53,370)	-	(53,370)	(28,268)
Expenditure on charitable activities:					
Youth Club	8	(562,315)	(457,142)	(1,019,457)	(926,120)
Total expenditure		(615,685)	(457,142)	(1,072,827)	(954,388)
Losses on investment assets	14	(13,801)	-	(13,801)	(7,470)
Net expenditure		(78,699)	(255,871)	(334,570)	(109,246)
Net movement in funds		(78,699)	(255,871)	(334,570)	(109,246)
Reconciliation of funds					
Total funds brought forward		384,681	3,210,086	3,594,767	3,704,013
Total funds carried forward	20	305,982	2,954,215	3,260,197	3,594,767

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income:				
Donations, legacies and grants receivable	3	291,894	456,093	747,987
Income from charitable activities:				
Youth Club	4	56,863	-	56,863
Other trading activities	5	44,218	-	44,218
Investment income	6	3,544	-	3,544
Total income		396,519	456,093	852,612
Expenditure on:				
Costs of raising funds:				
Raising funds	7	(28,268)	-	(28,268)
Expenditure on charitable activities:				
Youth Club	8	(307,530)	(618,590)	(926,120)
Total expenditure		(335,798)	(618,590)	(954,388)
Losses on investment assets	14	(7,470)	-	(7,470)
Net income/(expenditure)		53,251	(162,497)	(109,246)
Net movement in funds		53,251	(162,497)	(109,246)
Reconciliation of funds				
Total funds brought forward		331,430	3,372,583	3,704,013
Total funds carried forward	20	384,681	3,210,086	3,594,767

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2022 is shown in note 20.

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £		2022 £	
Fixed assets					
Tangible assets	13		2,797,123		3,028,098
Investments	14		180,906		189,141
			2,978,029		3,217,239
Current assets					
Stocks	15	1,953		1,215	
Debtors	16	53,479		74,037	
Cash at bank and in hand		313,039		403,781	
		368,471		479,033	
Creditors: Amounts falling due within one year	17	(86,303)		(101,505)	
Net current assets			282,168		377,528
Net assets			3,260,197		3,594,767
Funds of the charity:					
Restricted		2,954,215		3,210,086	
Unrestricted income funds					
Unrestricted		305,982		384,681	
Total funds	20		3,260,197		3,594,767

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 17 to 41 were approved by the trustees, and authorised for issue on 14 November 2023 and signed on their behalf by:

.....
Professor J Mennell, DL
Trustee

Registration number: 07113460

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(334,570)	(109,246)
Adjustments to cash flows from non-cash items			
Depreciation	13	244,043	242,173
Investment income	6	(8,214)	(3,544)
Loss on disposal of tangible fixed assets	9	2,104	1,448
Revaluation of investments		10,143	7,470
		(86,494)	138,301
Working capital adjustments			
Increase in stocks	15	(738)	(1,215)
Decrease/(increase) in debtors	16	20,558	(34,606)
Decrease in creditors	17	(15,202)	(214,616)
Net cash flows from operating activities		(81,876)	(112,136)
Cash flows from investing activities			
Interest receivable and similar income	6	6,059	2,100
Purchase of tangible fixed assets	13	(15,173)	(23,803)
Purchase of investments	14	(22,161)	(196,611)
Sale of investments		20,254	-
Income from dividends	6	2,155	1,444
Net cash flows from investing activities		(8,866)	(216,870)
Net decrease in cash and cash equivalents		(90,742)	(329,006)
Cash and cash equivalents at 1 April		403,781	732,787
Cash and cash equivalents at 31 March		313,039	403,781

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 14 November 2023.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

2 ACCOUNTING POLICIES (continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with greater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

2 ACCOUNTING POLICIES (continued)

Charitable activities

Entry fees are included in the period in which they are receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs have been calculated based on staff costs for each area.

As outlined earlier, Volunteers continue to make contributions across all aspects of our work as part of our One Team approach, most notably via our Mentoring Programme and through our Volunteer Youth Engagement and Volunteer Youth Activity roles.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

2 ACCOUNTING POLICIES (continued)

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities. All monies invested during the year are unrestricted and therefore the asset and any returns all sit within the unrestricted reserves of the charity.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the statement of financial activities.

2 ACCOUNTING POLICIES (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 INCOME FROM DONATIONS, LEGACIES AND GRANTS RECEIVABLE

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations				
Private sector support	277,398	38,509	315,907	242,122
Grants receivable				
Grants and trusts	86,500	162,762	249,262	505,865
	363,898	201,271	565,169	747,987

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Total 2023	Total 2022
	£	£	£
Entry fees	54,559	54,559	47,999
Shop income	14,210	14,210	8,840
	68,769	68,769	56,839

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fundraising events	45,512	45,512	(850)
Room hire	52,337	52,337	39,728
Sundry income	12,057	12,057	5,340
	109,906	109,906	44,218

6 INVESTMENT INCOME

	Unrestricted General	Total 2023	Total 2022
	£	£	£
Dividends receivable	2,155	2,155	1,444
Bank interest receivable	6,059	6,059	2,100
	8,214	8,214	3,544

7 EXPENDITURE ON RAISING FUNDS

a) Costs of raising funds

	Unrestricted General £	Total 2023 £	Total 2022 £
Direct costs			
Purchases	24,395	24,395	4,445
Wages and salaries	28,975	28,975	23,823
	53,370	53,370	28,268

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Purchases	5,762	43,683	49,445	36,383
Wages, employer's national insurance contributions and pension contributions	365,168	124,038	489,206	413,596
Depreciation	12,107	231,937	244,044	242,173
Other costs	179,278	57,484	236,762	233,968
	562,315	457,142	1,019,457	926,120

9 NET INCOMING/OUTGOING RESOURCES

Net outgoing resources for the year include:

	2023 £	2022 £
Audit fees	4,090	3,720
Other non-audit services	860	780
Loss on disposal of tangible fixed assets	2,104	1,448
Depreciation of fixed assets	244,045	242,173

10 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 STAFF COSTS

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	468,798	447,811
Social security costs	27,528	20,354
Pension costs	21,854	18,321
	518,180	486,486

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Youth worker	22	27
Administration and support staff	12	12
	34	39

Contributions to the employee pension schemes for the year totalled £21,854 (2022 - £18,321).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £142,490 (2022 - £135,243).

12 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

13 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2022	4,984,490	102,795	19,450	30,695	68,230	5,205,660
Additions	-	7,957	-	-	7,216	15,173
Disposals	-	(2,531)	-	(2,993)	(2,158)	(7,682)
At 31 March 2023	4,984,490	108,221	19,450	27,702	73,288	5,213,151
Depreciation						
At 1 April 2022	2,039,110	55,929	15,988	21,003	45,532	2,177,562
Charge for the year	226,567	9,727	866	1,808	5,075	244,043
Eliminated on disposals	-	(1,647)	-	(2,344)	(1,586)	(5,577)
At 31 March 2023	2,265,677	64,009	16,854	20,467	49,021	2,416,028
Net book value						
At 31 March 2023	2,718,813	44,212	2,596	7,235	24,267	2,797,123
At 31 March 2022	2,945,380	46,866	3,462	9,692	22,698	3,028,098

13 TANGIBLE FIXED ASSETS (continued)

The property from which the charity operates was built by OnSide Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 OnSide Northwest Land and Buildings Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets
The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £2,718,813 (2022 - £2,945,380) in respect of leasehold land and buildings.

14 FIXED ASSET INVESTMENTS

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	189,141	189,141
Additions	22,161	22,161
Revaluation	(10,143)	(10,143)
Disposals	(20,253)	(20,253)
At 31 March 2023	180,906	180,906
Net book value		
At 31 March 2023	180,906	180,906
At 31 March 2022	189,141	189,141

Valuations are prepared on the basis of the middle market price at the close of business on the valuation date, for certain securities the price may be last trade or bid price.

The total realised losses for the year are £3,658 (2022 - £Nil) and the total unrealised losses are £10,143 (2022 - £7,470), resulting in a net loss on investments of £13,801 (2022 - £7,470).

15 STOCK

	2023	2022
	£	£
Stocks	1,953	1,215

16 DEBTORS

	2023	2022
	£	£
Trade debtors	13,821	6,341
Prepayments and accrued income	39,658	67,696
	53,479	74,037

17 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	24,373	22,020
Other taxation and social security	8,336	6,514
Other creditors	2,805	2,863
Accruals and deferred income	50,789	70,108
	86,303	101,505

	2023	2022
	£	£
Deferred income at 1 April 2022	51,100	265,826
Resources deferred in the period	29,900	51,100
Amounts released from previous periods	(51,100)	(265,826)
Deferred income at year end	29,900	51,100

Included in deferred income is £29,900 which was received in advance in regards to the Raceday Event which will be held in the next financial year.

18 OBLIGATIONS UNDER LEASES AND HIRE PURCHASE CONTRACTS

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Other		
Within one year	768	768
Between one and five years	2,304	3,072
	3,072	3,840

19 PENSION AND OTHER SCHEMES

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £21,854 (2022 - £19,464).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

20 FUNDS

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Other recognised losses £	Balance at 31 March 2023 £
Unrestricted						
General						
General funds	384,681	525,787	(615,685)	25,000	(13,801)	305,982
Restricted						
Children In Need	30,649	500	(31,149)	-	-	-
TTM Unit	2,564	-	(2,564)	-	-	-
Cumbria Community Foundation Book club	9,321	-	(5,705)	-	-	3,616
Capital grant	23,331	-	(4,666)	(18,665)	-	-
Culture of Health	390	20,330	(20,554)	-	-	166
Minibus	2,102	-	(537)	(1,565)	-	-
Queens Trust	125,000	-	-	(25,000)	-	100,000
Francis C Scott	9,400	24,400	(15,291)	-	-	18,509
Four Acre Trust	11,873	60,000	(27,925)	-	-	43,948
Bailey Thomas	2,387	-	(2,387)	-	-	-
HAF	2,806	17,310	(15,854)	(945)	-	3,317
Cafe Revamp	10,000	13,375	(23,750)	-	-	(375)
Arnold Clark Community Sports	-	1,000	(1,000)	-	-	-

20 FUNDS (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Other recognised losses £	Balance at 31 March 2023 £
Three Monkies Trust	-	7,500	(4,543)	-	-	2,957
Outreach and Detached	-	16,200	(964)	-	-	15,236
Dickon Trust	4,850	-	(3,841)	(1,009)	-	-
Together Fund	-	3,435	(2,639)	-	-	796
Onside Winter Hunger Grant	-	18,614	(18,614)	-	-	-
St James Place Charitable Foundation	-	10,000	(6,198)	-	-	3,802
Cumbria Community Foundation Junior Team Leader	-	20,000	(12,743)	-	-	7,257
Hedley Foundation	-	3,500	(117)	(3,383)	-	-
Seniors Hunger Grant	-	1,607	(1,607)	-	-	-
HSF Emergency Grant	-	5,000	(5,000)	-	-	-
ENW - Off The Grid	-	3,500	(3,485)	-	-	15
Fixed assets	-	-	-	36,158	-	36,158
Building	2,975,413	-	(246,009)	(10,591)	-	2,718,813
Total restricted	3,210,086	226,271	(457,142)	(25,000)	-	2,954,215
Total funds	3,594,767	752,058	(1,072,827)	-	(13,801)	3,260,197

20 FUNDS (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Other recognised losses £	Balance at 31 March 2022 £
Unrestricted					
General					
General funds	331,430	396,519	(335,798)	(7,470)	384,681
Restricted					
Children In Need	5,032	106,302	(80,685)	-	30,649
TTM Unit	-	3,500	(936)	-	2,564
Cumbria Community Foundation Book club	-	9,738	(417)	-	9,321
CCC COMP schools project	-	9,560	(9,560)	-	-
Capital grant	-	50,672	(27,341)	-	23,331
Culture of Health	-	9,063	(8,673)	-	390
Minibus	2,817	-	(715)	-	2,102
Queens Trust	125,000	-	-	-	125,000
Francis C Scott	15,192	14,100	(19,892)	-	9,400
Four Acre Trust	11,873	30,000	(30,000)	-	11,873
The Three Monkies Trust	-	5,000	(5,000)	-	-
Bailey Thomas	-	5,000	(2,613)	-	2,387
Masonic Charitable Foundation	5,838	-	(5,838)	-	-
Hello Future	-	1,250	(1,250)	-	-
Julia and Hans Rausing Trust	-	166,241	(166,241)	-	-
Cumbria County Council	-	10,000	(10,000)	-	-

20 FUNDS (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Other recognised losses £	Balance at 31 March 2022 £
HAF	-	25,667	(22,861)	-	2,806
Cafe Revamp	-	10,000	-	-	10,000
Dickon Trust	4,850	-	-	-	4,850
Building	3,201,981	-	(226,568)	-	2,975,413
Total restricted	3,372,583	456,093	(618,590)	-	3,210,086
Total funds	3,704,013	852,612	(954,388)	(7,470)	3,594,767

20 FUNDS (continued)

Fixed assets
The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust
The youth zone received a grant of £100,000 from the Queens Trust in the year to 31st March 2018, which was to be held in reserve as a contingency fund to be used to aid recovery in the event of a future flood.

Francis C Scott Charitable Trust
Funding support towards our Arts Co-ordinator Salary and the strategic development of a new creative arts hub.

Four Acre Trust
Full 3-year funding of the salary for the Mentoring Coordinator.

Arnold Clark Community Sports Foundation
A small grant to purchase climbing shoes and accessories.

Bailey Thomas Charitable Fund
Part funding of one year's salary for the Inclusion Club Coordinator.

Masonic Charitable Foundation
Part funding of the salary for the Inclusion Club Coordinator for 3 years.

Dickon Trust
A grant to purchase sports equipment to encourage inactive young people to try new sports.

Onside Winter Hunger Grant
A grant to provide free hot meals for senior age members during the winter.

Children in Need
This three year grant (plus one year extension) funds young people defined as the most deprived and in need to complete what to many are everyday activities and items which they may not usually have access to, including home cooking workshops, completing a bucket list of activities, health and hygiene workshops and supplies. This also funds youth workers for delivery.

St James Place Charitable Foundation
Funding support for the staffing costs of the Library and Quiet Room.

Hello Future
A grant to help support young people make informed decisions about their future after leaving school.

20 FUNDS (continued)

Cumbria County Council - Outreach and Detached
A grant to provide detached youth work in the Carlisle community.

Together Fund
A grant to cover Boxing Activator training and basic football kit.

Cumbria Community Foundation Junior Team Leader
Funding towards a Team Leader position - Junior Club based.

Hedley Foundation
A small capital grant towards replacement of CYZ's outside divider/football nets.

Seniors Hunger Grant
A grant to provide free hot meals for senior age members during the summer holidays.

HSF Emergency Grant
Funding support towards the increased cost of energy.

ENW - Off The Grid
A grant for young people to make an enterprise project to do with energy saving and the promotion of this area to our members.

Capital
Capital Grant for equipment to replace items lost in the flood and enable the charity to get up and running for the young people as quickly as possible.

Three Monkies Trust
Three-year support towards the salary of our Music Co-ordinator who is tasked with driving and developing an ambitious programme of music-making and professional music career opportunities.

Culture of Health - Ogelsby Charitable Trust
Two-year support from Ogelsby Charitable Trust, via Onside North West to fund a Health & Wellbeing focused post to introduce and embed a culture of Health and Wellbeing to the CYZ.

Holiday Activities and Food Fund (HAF) (Cumbria County Council)
Funds holiday places and hot meals for children on free school meals. On average 30 young people per day in the school holidays have benefited from this fund.

Cumbria County Council Covid Outbreak Mitigations Fund - M:Unit (TTM Unit)
Partnership bid with M:Unit and distributed by M:Unit towards the employment of a Syrian speaking Youth Worker aimed at community integrations for Syrian refugees.

20 FUNDS (continued)

Cumbria Community Foundation Book Club
A grant to purchase both hard copy and graphic books for young people in our recently-founded Junior and Senior Book Clubs. The grant will also pay for bookshop trips and author visits, the intention of which is to make reading fun, accessible, and inspirational.

Julia and Hans Rausing Trust
A grant towards CYZ core costs during and in the aftermath of the coronavirus crisis. The grant was largely used to pay for the salaries of some key members of staff, as well as other costs including insurance.

Cumbria County Council
Funding to work with 12-18 year olds not in education, employment or training (NEET) category.

Café Revamp
Grants from Clothworkers Foundation, Tesco Community Grants, Albert Hunt Trust and the Openwork Foundation to turn our current café from a shabby and tired space that is no longer fit-for-purpose, into the vibrant, on-trend, beating heart of our Centre the young people have asked for. Additional funding of £375 was received post year end to clear the negative balance carried forward at the year end.

Minibus
This funded the difference between the insurance settlement and the cost of a replacement bus.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	42,152	2,754,971	2,797,123
Net current assets	263,830	199,244	463,074
Total net assets	305,982	2,954,215	3,260,197

	Unrestricted £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	57,240	2,970,858	3,028,098
Net current assets	327,441	239,228	566,669
Total net assets	384,681	3,210,086	3,594,767

22 ANALYSIS OF NET FUNDS

	At 1 April 2022	Financing cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	403,781	(90,742)	313,039
Net debt	403,781	(90,742)	313,039

	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	732,787	(329,006)	403,781
Net debt	732,787	(329,006)	403,781

23 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

During the year the charity received a £20,000 (2022 - £50,000) donation plus event receipts of £2,800 from Kingmoor Park Properties Ltd, a company connected to Mr B K Scowcroft (Trustee) and Mr N Mcintyre (Trustee).

During the year the charity received a £6,000 (2022 - £6,000) donation from Fielden Marshall Glover Strutt, a company connected to Mr N S Marshall (Trustee).

During the year the charity received a £6,000 (2022 - £6,000) donation plus event receipts of £1,700 from Armstrong Watson, a company connected to Ms L Graham (Trustee).

During the year the charity received a £600 (2022 - £Nil) donation from Ms M Reid Fotheringham (Trustee).

During the year the charity received £1,200 (2022 - £Nil) donation from Mr C N C Holmes (Trustee).

CARLISLE YOUTH ZONE

England & Wales - Charity number 1134974

Accounts

COMPANY REGISTRATION NUMBER: 07113460
CHARITY REGISTRATION NUMBER: 1134974

CARLISLE YOUTH ZONE

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

CYZ

An OnSide Youth Zone

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

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CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr A D Hanson Mr C N C Holmes, Chairman Mr B K Scowcroft Mr W A Tinkler Mr N S Marshall Mrs J Longrigg (resigned 4 July 2022) Mrs E J Goddard (resigned 19 July 2021) Mr W Stobart Ms H A Blears (resigned 23 May 2022) Ms L Graham Ms D Wright Ms M E Reid Fotheringham (appointed 18 October 2021)
Charity Registration Number	1134974
Company Registration Number	07113460 The charity is incorporated in England and Wales.
Registered Office	Victoria Place Carlisle CA1 1LR
Principal Office	Victoria Place Carlisle CA1 1LR
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary.

Members' (Trustees/ Directors) liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management

Risk management is led at strategic level from the Board of Trustees and carried out by the Executive Team. The following list includes the main risk management areas that the board has identified and for which reporting systems are in place:

- financial risk
- health and safety including comprehensive risk assessment of all activities
- safeguarding and child protection

To provide cover against potential risks the trustees have taken out appropriate indemnity insurance.

Organisational structure

The day to day running of the Youth Zone during the financial period is by the skilled and experienced Executive Team. Each senior member has a designated role to play on top of their functional role below to ensure CYZ remains with strong leadership and direction.

Our three functional areas covered by senior management are:

- delivery of all youth work

- financial and administration
- income generation, marketing and communication

In March 2022 Carlisle Youth Zone appointed a new Chief Executive, Caroline Taylor-Beswick who will lead the organisation going forward.

Carlisle Youth Zone can only succeed on the basis of a strong team of quality people who run the organisation effectively, efficiently and ethically, whilst also developing positive relationships with young people. The following approaches are examples of how we recruit and retain the right people:

- robust selection processes that value a combination of skills, qualifications, experience and background in a holistic approach
- commitment to regular reviews (team meetings, one to one support, appraisal etc.)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc.)

All activities of the Executive Team towards providing an excellent service are reviewed through:

- talking to young people
- management information system
- project evaluation
- self-reflection and peer review against OnSide Excellence Framework
- outcome measurements
- testimonial feedback
- regular consultation with stakeholders
- HRM processes

The Board of Trustees sets the pay for the Executive Team and Chief Executive.

We are committed to working with volunteers and integrating them into all aspects of our work.

Following Covid we have taken the opportunity to realign and refresh our volunteering strategy. A group of 25 dedicated mentors have adapted and kept the vital mentoring scheme running throughout the past year.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Carlisle Youth Zone's (CYZ) objectives are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

CYZ is a purpose-built facility for young people aged between 7-18 (or up to 25 if they have additional needs).

The young people attending CYZ have access to a variety of fantastic activities for the cost of only £5 per year and 50p per visit, however this is subsidised, and free membership and/or entry are given where ever necessary. CYZ offers, under usual circumstances, up to 20 activities per evening to every young person who comes in - alongside this there are targeted services including our mentoring project and our targeted work.

CYZ is part of a network of similar independent youth organisations that all share the same principles, developed by the charity OnSide Youth Zones, which is creating 21st century youth facilities across the UK. Carlisle Youth Zone was the first Youth Zone to open in the network.

Strategy & Vision

The Youth Zone aims to help young people be socially successful, but not just with friends; with adults too. Inclusion and diversity are essential. If the Youth Zone fails to appeal to everyone, it could make some groups feel even more excluded than before therefore it is essential that the charity delivers on its strategy.

The Youth Zone is determinedly positive. It hopes to ignite passions in young people; just keeping them off the streets is not good enough. Central to the entire service is personal success in leisure and in work, through good health and well-being creating a virtuous circle with social success. We aim to:

- raise aspirations - exposing young people to new and inspiring experiences, building confidence, self-esteem and self-efficacy;
- develop positive behaviour, helping young people to deal with challenges and build positive relationships;
- encourage healthy lifestyles;
- increase young people's readiness for work and their employability;
- reduce crime, discriminatory and anti-social behaviour;
- positively promote the achievements and the public perception of young people;
- be a place where quality matters.

The vision for Carlisle Youth Zone is:

A safe and fun environment where the potential of young people is developed and fulfilled

And to achieve this CYZ will work with others to:

- provide excellent universal and targeted youth provision, informed by and in partnership with our young people;
- achieve financial sustainability;
- invest in our team (staff, volunteers and board) to help them achieve their potential and the CYZ vision;
- confirm CYZ as a valued and essential resource throughout the Carlisle community.

The Trustees in the early part of 2022 undertook a Strategy day. The outcome from this day was 5 priority areas being developed which will be shaped into a new 3-5 year strategy for Carlisle Youth Zone. The appointment of the CEO in 2022 who will be critical in the development and delivery of the strategy. Further details on the 5 priority areas can be found in the Achievements and Performance section.

The trustees have regard to the charity commissions guidance on public benefit, and to the considerations of S17 Companies Act 2006 when promoting the success of the company and the likely long term consequences, effect on employees, suppliers, and the environment

Families

The knock on effect on young people's families is more than just the extra time parents have for themselves - although that in itself is a valuable result. The Youth Zone also offers opportunities to 'parent better'.

Paid contributors

As a quality service for young people the Youth Zone gives staff real job satisfaction. In turn this promotes and develops high quality and professional youth work in Carlisle. This is alongside personal growth and development of young people up a ladder of personal success that creates considerable value for money for the city and state.

Equality, Diversity & Inclusion policy

The trustees recognise that a commitment to equality, diversity and inclusion (EDI) is an integral part of CYZ achieving its vision. The charity has taken tangible action this year to demonstrate this commitment including identifying and appointing a Trustee as EDI rep on the Board. CYZ also strives to be an inclusive employer, with the Senior Leadership Team providing strategic oversight of EDI throughout the organisation including being responsible for embedding an inclusive culture. Our work with young people continues to respond to emerging needs, and our offer routinely includes an Inclusion Club and LGBTQ+ group. Trustee's and Senior Leadership are committed to continuing to strengthen the charities contribution to a more equitable and inclusive society, reflected in part by the focus of inclusion in one of the 5 strategic priorities for the next 3 – 5 years.

A lift, ramps and disabled toilets are installed, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

Achievements and performance

Carlisle Youth Zone has had another exceptional year in many ways, responding proactively and creatively to the needs of Young People, their families and the community of Carlisle within the context of the ongoing Covid-19 pandemic.

The year began with Covid-19 restrictions still in place for a large amount of time meaning specific measures and adaptations continued to dictate how we worked and the numbers we could work with at a time. However, despite these challenging times the Team at Carlisle Youth Zone ensured that all young people received the support needed. The CYZ Team and our offer to young people has responded and developed over the year in line with the guidance issued from government and public health agencies.

Our full Universal Club offer returned when restrictions were lifted in March 2022 and CYZ was able to offer open access Club sessions for the first time in 2 years. Club sessions have experienced the highest sustained numbers we have had in recent years even prior to Covid-19. This shows the need for young people to be able to socialise, have fun and try new activities in a safe and fun environment continues to be even more relevant. We have just over 2500 active members at present with our weekly footfall being just under 1000 visits.

We have placed a focus for this year on the Health and Wellbeing of our members and recognising the impact of this on everyday life – instilling these values at an early age will lead to a life long recognition of personal wellbeing for our members. The past few years have been testing for everyone and showed that building resilience from an early age is critical.

Our Private Sector business community continue to engage and offer fresh and exciting opportunities for our members. Currently we have 127 businesses in the patron family all providing unrestricted income to support the young people of Carlisle which is an amazing achievement and one CYZ is very proud of. This number is set to grow this year.

Within the year we were also successful with a number of Trusts and Grants such as the Youth Investment Fund, Children in Need and various others. One notable grant was the Holiday Activities and Food funding from which we were able to offer free of charge holiday club spaces to young people who needed them. Over the course of the year we offered approximately 1200 free holiday club spaces to young people in need. This funding has been continued and we will continue to deliver this going into 2022/23.

During the year the Carlisle Youth Zone Trustees took the opportunity as the world emerged from Covid to have a review of future direction of CYZ and in turn set an ambitious 3-5 year Strategy with 5 priority areas to focus on, the headlines for these priority areas are:

1. Strengthening the Youth Zone's core, open-access, centre-based offer
2. Providing greater support to the growing number of young people living in poverty

3. Ensuring CYZ is a space where all communities of young people feel part of
4. Youth voice at the heart of decision making
5. Supporting young people's emotional wellbeing

In December 2022, following a period with the Senior Executive Team leading Carlisle Youth Zone the time felt right to re-establish the Chief Executive position to lead on the successful development and delivery of the 3-5 year strategy. In June 2022 Caroline Taylor-Beswick began in post as CEO – an appointment which will set what the priorities look like in the Strategy and to lead on delivering this exciting post Covid chapter for Carlisle Youth Zone.

The cost of living crisis has not only hit the nation, but also Carlisle Youth Zone in terms of our costs. The cost of gas and electricity alone tripled one month and as we go further through the year the winter looks bleak in terms of these costs as I write. The Trustees can only imagine what some families are facing right now. CYZ will always be a safe, warm place for any young person who needs us with a nourishing meal available for low cost, or free if the young person needs it. Free entries and memberships are available to anyone who requires them also. CYZ are looking at new, creative ways we are able to support young people and families also as we go forward into the year, the winter and beyond.

FINANCIAL REVIEW

Following the impact of the Covid-19 pandemic on operations in 2021, contributions rose £47,111 to £47,999 in 2022. Fundraising and trading income also increased from £26,278 to £53,082 in 2022. This was as a result of the restrictions in place last year.

After some assisted match funding in 2021, grant income reduced this year by £99,412 to £505,865. These grants are to support both existing and new projects.

As expected, expenditure on charitable activities increased on last year by £44,915 to £926,120. In the previous year restrictions prevented CYZ from operating in its usual way at full capacity and therefore both income and expenditure have increased significantly this year.

CYZ had a closing cash balance of £403,781 in 2022 compared to £732,787 in 2021.

Reserves policy

The Trustees of Carlisle Youth Zone have established a reserves policy which appropriately reflects the risks to which the Charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 3 months.

At 31 March 2022 the Charity has accumulated unrestricted reserves of £384,681; this provides cover for more than 3 months of operating costs. The Trustees actively manage Carlisle Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the Covid-19 pandemic.

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 5 September 2022 and signed on its behalf by:



.....

Mr C N C Holmes

Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2022, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating Directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating Directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and the Directors. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)



ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 5 September 2022

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income:				
Donations and legacies	3	291,894	456,093	747,987
Income from charitable activities:				
Youth Club	4	47,999	-	47,999
Other trading activities	5	53,082	-	53,082
Investment income	6	3,544	-	3,544
Total income		396,519	456,093	852,612
Expenditure on:				
Costs of raising funds:				
Raising funds	8	(28,268)	-	(28,268)
Expenditure on charitable activities:				
Youth Club	9	(307,530)	(618,590)	(926,120)
Other recognised gains and losses		(7,470)	-	(7,470)
Total expenditure		(343,268)	(618,590)	(961,858)
Net income/(expenditure)		53,251	(162,497)	(109,246)
Net movement in funds		53,251	(162,497)	(109,246)
Reconciliation of funds				
Total funds brought forward		331,430	3,372,583	3,704,013
Total funds carried forward	19	384,681	3,210,086	3,594,767

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income:				
Donations and legacies	3	348,778	458,270	807,048
Income from charitable activities:				
Youth Club	4	1,165	(277)	888
Other trading activities	5	26,278	-	26,278
Investment income	6	1,287	-	1,287
Other income		101,597	-	101,597
Total income		479,105	457,993	937,098
Expenditure on:				
Costs of raising funds:				
Raising funds	8	(22,633)	(6,816)	(29,449)
Expenditure on charitable activities:				
Youth Club	9	(198,714)	(682,491)	(881,205)
Total expenditure		(221,347)	(689,307)	(910,654)
Net income/(expenditure)		257,758	(231,314)	26,444
Net movement in funds		257,758	(231,314)	26,444
Reconciliation of funds				
Total funds brought forward		73,672	3,603,897	3,677,569
Total funds carried forward	19	331,430	3,372,583	3,704,013

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2021 is shown in note 19.

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £		2021 £	
Fixed assets					
Tangible assets	14		3,028,098		3,247,916
Investments	15		189,141		-
			3,217,239		3,247,916
Current assets					
Stocks	16	1,215		-	
Debtors	17	74,037		39,431	
Cash at bank and in hand		403,781		732,787	
		479,033		772,218	
Creditors: Amounts falling due within one year	18	(101,505)		(316,121)	
Net current assets			377,528		456,097
Net assets			3,594,767		3,704,013
Funds of the charity:					
Restricted		3,210,086		3,372,583	
Unrestricted income funds					
Unrestricted		384,681		331,430	
Total funds	19		3,594,767		3,704,013

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 15 to 38 were approved by the trustees, and authorised for issue on 5 September 2022 and signed on their behalf by:

.....
Mr C N C Holmes
Trustee

Registration number: 07113460

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(109,246)	26,444
Adjustments to cash flows from non-cash items			
Depreciation	8	242,173	244,329
Investment income	6	(3,544)	(1,287)
Loss on disposal of tangible fixed assets		1,448	414
Revaluation of investments		7,470	-
		138,301	269,900
Working capital adjustments			
Increase in stocks	16	(1,215)	-
(Increase)/decrease in debtors	17	(34,606)	81,625
(Decrease)/increase in creditors	18	(214,616)	235,313
Net cash flows from operating activities		(112,136)	586,838
Cash flows from investing activities			
Interest receivable and similar income	6	2,100	1,286
Purchase of tangible fixed assets	14	(23,803)	(14,663)
Purchase of investments	15	(196,611)	-
Income from dividends	6	1,444	-
Net cash flows from investing activities		(216,870)	(13,377)
Net (decrease)/increase in cash and cash equivalents		(329,006)	573,461
Cash and cash equivalents at 1 April		732,787	159,326
Cash and cash equivalents at 31 March		403,781	732,787

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Victoria Place
Carlisle
CA1 1LR

The principal place of business is:
Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 5 September 2022.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2 ACCOUNTING POLICIES (continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with greater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

2 ACCOUNTING POLICIES (continued)

Charitable activities

Entry fees are included in the period in which they are receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs have been calculated based on staff costs for each area.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

2 ACCOUNTING POLICIES (continued)

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price, except for the shares in the trading subsidiary which are carried at cost. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities. All monies invested during the year are unrestricted and therefore the asset and any returns all sit within the unrestricted reserves of the charity.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

2 ACCOUNTING POLICIES (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Donations				
Private sector support	242,122	-	242,122	201,771
Grants receivable				
Grants and trusts	49,772	456,093	505,865	605,277
	291,894	456,093	747,987	807,048

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Total 2022 £	Total 2021 £
Entry fees	47,999	47,999	888

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted General £	Total 2022 £	Total 2021 £
Shop income	8,864	8,864	-
Fundraising events	(850)	(850)	(1,100)
Room hire	39,728	39,728	24,900
Sundry income - unrestricted funds	5,340	5,340	2,478
	53,082	53,082	26,278

6 INVESTMENT INCOME

	Unrestricted General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable	1,444	1,444	-
Bank interest receivable	2,100	2,100	1,287
	3,544	3,544	1,287

7 OTHER INCOME

Other income of £nil (2021: £101,597) relates to Coronavirus Job Retention Scheme grants received.

8 EXPENDITURE ON RAISING FUNDS

a) Costs of fund raising

	Unrestricted General £	Total 2022 £	Total 2021 £
Direct costs			
Wages and salaries	23,823	23,823	22,633

8 EXPENDITURE ON RAISING FUNDS (continued)

b) Costs of commercial trading operations

	Unrestricted General £	Total 2022 £	Total 2021 £
Direct costs			
Purchases - restricted funds	-	-	6,816
Purchases - unrestricted funds	4,445	4,445	-
	-	-	-
	4,445	4,445	6,816

9 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Purchases	8,781	27,602	36,383	52,076
Wages, Employer's national insurance contributions and pension contributions	140,579	273,017	413,596	385,156
Depreciation	14,419	227,754	242,173	244,741
Other costs	143,751	90,217	233,968	199,232
	307,530	618,590	926,120	881,205

£343,268 (2021 - £198,714) of the above expenditure was attributable to unrestricted funds and £618,590 (2021 - £682,491) to restricted funds.

10 NET INCOMING/OUTGOING RESOURCES

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Audit fees	3,720	3,720
Other non-audit services	780	780
Loss on disposal of tangible fixed assets	1,448	414
Depreciation of fixed assets	242,173	244,329

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	447,811	386,944
Social security costs	20,354	19,840
Pension costs	18,321	14,689
	486,486	421,473

12 STAFF COSTS (continued)

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Youth worker	27	23
Administration and support staff	12	12
	39	35

Contributions to the employee pension schemes for the year totalled £18,321 (2021 - £14,689).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £135,243 (2021 - £140,409).

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

14 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2021	4,984,490	78,992	19,450	32,993	71,505	5,187,430
Additions	-	23,803	-	-	-	23,803
Disposals	-	-	-	(2,298)	(3,275)	(5,573)
At 31 March 2022	4,984,490	102,795	19,450	30,695	68,230	5,205,660
Depreciation						
At 1 April 2021	1,812,542	49,575	14,834	20,472	42,091	1,939,514
Charge for the year	226,568	6,354	1,154	2,423	5,674	242,173
Eliminated on disposals	-	-	-	(1,892)	(2,233)	(4,125)
At 31 March 2022	2,039,110	55,929	15,988	21,003	45,532	2,177,562
Net book value						
At 31 March 2022	2,945,380	46,866	3,462	9,692	22,698	3,028,098
At 31 March 2021	3,171,948	29,417	4,616	12,521	29,414	3,247,916

14 TANGIBLE FIXED ASSETS (continued)

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £2,945,380 (2021 - £3,171,948) in respect of leasehold land and buildings.

The property from which the charity operates was built by OnSide Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 OnSide Northwest Land and Buildings Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets
The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

15 FIXED ASSET INVESTMENTS

Other investments

	Listed investments £	Total £
Cost or Valuation		
Additions	196,611	196,611
Revaluation	(7,470)	(7,470)
At 31 March 2022	189,141	189,141
Net book value		
At 31 March 2022	189,141	189,141

16 STOCK

	2022 £	2021 £
Stocks	1,215	-

17 DEBTORS

	2022 £	2021 £
Trade debtors	6,341	16,542
Prepayments and accrued income	67,696	22,889
	74,037	39,431

18 CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade creditors	22,020	29,634
Other taxation and social security	6,514	5,743
Other creditors	2,863	2,133
Accruals and deferred income	70,108	278,611
	101,505	316,121

	2022 £	2021 £
Deferred income at 1 April 2021	(265,826)	(29,200)
Resources deferred in the period	(51,100)	(236,626)
Amounts released from previous periods	265,826	-
Deferred income at year end	(51,100)	(265,826)

19 FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General				
General funds	331,430	396,518	(343,267)	384,681
Restricted				
Children In Need	5,032	106,302	(80,685)	30,649
TTM Unit	-	3,500	(936)	2,564
Book club	-	9,738	(417)	9,321
CCC COMP schools project	-	9,560	(9,560)	-
Capital grant	-	50,673	(27,342)	23,331
Culture of Health	-	9,063	(8,673)	390
Fixed assets	3,201,981	-	(226,568)	2,975,413
Minibus	2,817	-	(715)	2,102
Queens Trust	125,000	-	-	125,000
Francis C Scott	15,192	14,100	(19,892)	9,400
Four Acre Trust	11,873	30,000	(30,000)	11,873
The Three Monkies Trust	-	5,000	(5,000)	-
Bailey Thomas	-	5,000	(2,613)	2,387
Masonic	5,838	-	(5,838)	-
Hello Future	-	1,250	(1,250)	-
Julia and Hans Rausing Trust	-	166,241	(166,241)	-
Cumbria County Council	-	10,000	(10,000)	-
Dickon Trust	4,850	-	-	4,850
HAF	-	25,667	(22,861)	2,806
Cafe Revamp	-	10,000	-	10,000
Total restricted	3,372,583	456,094	(618,591)	3,210,086
Total funds	3,704,013	852,612	(961,858)	3,594,767

19 FUNDS (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
General					
General funds	73,672	479,105	(221,347)	-	331,430
Restricted					
Children In Need	3,672	52,685	(47,950)	(3,375)	5,032
England Sports Council Lottery	6,481	-	(6,481)	-	-
Book club	-	5,000	(5,000)	-	-
Fixed assets	3,427,719	-	(231,628)	5,890	3,201,981
Minibus	3,771	-	(954)	-	2,817
Queens Trust	125,000	-	-	-	125,000
Francis C Scott	11,659	13,800	(10,267)	-	15,192
Four Acre Trust	7,619	22,809	(18,555)	-	11,873
Beatrice Laing Trust	1,685	5,000	(6,685)	-	-
Masonic	5,562	10,000	(9,724)	-	5,838
Police Commissioner	-	3,367	(1,948)	(1,419)	-
Archery & Climbing	2,468	-	(2,468)	-	-
Hello Future	-	5,000	(5,000)	-	-
Covid 19 Response	-	13,619	(13,619)	-	-
England Sports Council Lottery/Lottery Sport	-	10,000	(10,000)	-	-
DCMS	-	284,996	(284,996)	-	-
Food Project	-	1,400	(1,400)	-	-
Schreier Foundation	-	2,500	(2,500)	-	-
North Pennines AONB Partnership	-	1,467	(1,467)	-	-
E C Graham	-	10,000	(10,000)	-	-
Fringe/Helen Hamlyn	1,000	-	(1,000)	-	-
Holiday Hunger	-	4,000	(4,000)	-	-
Dickon Trust	1,096	4,850	-	(1,096)	4,850
Music Grant	6,165	7,500	(13,665)	-	-
Total restricted	3,603,897	457,993	(689,307)	-	3,372,583
Total funds	3,677,569	937,098	(910,654)	-	3,704,013

19 FUNDS (continued)

Fixed assets
The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust
The youth zone received a grant of £100,000 from the Queens Trust in the year to 31st March 2018, which was to be held in reserve as a contingency fund to be used to aid recovery in the event of a future flood. A grant of £25,000 was also received to fund the operations of the work amongst young people.

Francis C Scott
Full 3-year funding of the salary for the Arts Coordinator.

Four Acre trust
Full 3-year funding of the salary for the Mentoring Coordinator.

Beatrice Laing Trust
General funding, over 3 years, toward the delivery costs of Inclusion Club.

Bailey Thomas Charitable Fund
Part funding of one year's salary for the Inclusion Club Coordinator

Masonic Charitable Foundation
Part funding of the salary for the Inclusion Club Coordinator for 3 years.

Dickon Trust
A grant to purchase sports equipment to encourage inactive young people to try new sports.

Ernest Hecht Music Grant
A grant in part support of the salary for the Music Coordinator.

Children in Need
This three year grant funds young people defined as the most deprived and in need to complete what to many are everyday activities and items which they may not usually have access to, including home cooking workshops, completing a bucket list of activities, health and hygiene workshops and supplies. This also funds youth workers for delivery.

Cumbria Police and Crime Commissioner
A grant to support the costs of outreach work in connect with Covid-19

Hello Future
A grant to help support young people make informed decisions about their future after leaving school.

19 FUNDS (continued)

England Sports Council/Lottery Sport
Grant from England Sport Community Lottery to support general activities through the Covid-19 pandemic.

DCMS
Grant from the Department for Digital, Culture, Media and Sport to support general activities through the Covid-19 pandemic.

Food Project
Grants from Proven Family Trust and the Cumbria Community Foundation to support a cooking project.

Schreier Foundation
A grant to cover room hire costs for the mentoring programme.

North Pennines AONB Partnership
A grant to cover the Fell Foot Project, outside activities.

EC Graham Charitable Settlement
Grant to support general activities through the Covid-19 pandemic.

Rotary Club
This funded the difference between the insurance settlement and the cost of a replacement bus.

Capital
Capital Grant for equipment to replace items lost in the flood and enable the charity to get up and running for the young people as quickly as possible

Three Monkies Trust
Three-year support towards the salary of our Music Co-ordinator who is tasked with driving and developing an ambitious programme of music-making and professional music career opportunities.

Culture of Health - Ogelsby Charitable Trust
Two-year support from Ogelsby Charitable Trust, via Onside North West to fund a Health & Wellbeing focused post to introduce and embed a culture of Health and Wellbeing to the CYZ.

Holiday Activities and Food Fund (HAF) (Cumbria County Council)
Funds holiday places and hot meals for children on free school meals. On average 30 young people per day in the school holidays have benefited from this fund.

Cumbria County Council Covid Outbreak Mitigations Fund - M:Unit (TTM Unit)
Partnership bid with M:Unit and distributed by M:Unit towards the employment of a Syrian speaking Youth Worker aimed at community integrations for Syrian refugees.

19 FUNDS (continued)

Cumbria County Council Covid Outbreak Mitigations Fun - School Project
Funded CYZ to work with 2 local primary schools on a 12 week project to look at mental health and healthy eating following the Covid-19 outbreak.

Book Club
A grant to purchase both hard copy and graphic books for young people in our recently-founded Junior and Senior Book Clubs. The grant will also pay for bookshop trips and author visits, the intention of which is to make reading fun, accessible, and inspirational.

Julia and Hans Rausing Trust
A grant towards CYZ core costs during and in the aftermath of the coronavirus crisis. The grant was largely used to pay for the salaries of some key members of staff, as well as other costs including insurance.

Cumbria County Council
Funding to work with 12-18 year olds within in not in education, employment or training (NEET) category.

Café Revamp
Grants to turn our current café from a shabby and tired space that is no longer fit-for-purpose, into the vibrant, on-trend, beating heart of our Centre the young people have asked for.

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted		
	General £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	246,381	2,970,858	3,217,239
Net current assets	138,300	239,228	377,528
Total net assets	384,681	3,210,086	3,594,767

	Unrestricted		
	General £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	43,117	3,204,799	3,247,916
Net current assets	288,313	167,784	456,097
Total net assets	331,430	3,372,583	3,704,013

21 ANALYSIS OF NET FUNDS

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	732,787	(329,006)	403,781
Net debt	732,787	(329,006)	403,781

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	159,326	573,461	732,787
Net debt	159,326	573,461	732,787

22 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

During the year the charity received a £50,000 (2021 - £60,000) donation from Kingmoor Park Holdings Ltd a company connected to Mr B K Scowcroft (Trustee).

During the year the charity received a £6,000 (2021 - £5,500) donation from Fielden Marshall Glover Strutt a company connected to Mr N S Marshall (Trustee).

During the year the charity received a £6,000 (2021 - £6,000) donation from Armstrong Watson a company connected to Ms L Graham (Trustee).

23 COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

24 BUSINESS RATES

The charitable company has benefited from a business rates holiday.

CARLISLE YOUTH ZONE

England & Wales - Charity number 1134974

Accounts

COMPANY REGISTRATION NUMBER: 07113460

CHARITY REGISTRATION NUMBER: 1134974

CARLISLE YOUTH ZONE

COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

An OnSide Youth Zone

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

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CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr A D Hanson Mr C N C Holmes, Chairman Mr B K Scowcroft Mr W A Tinkler Mr N S Marshall Mrs J Longrigg Mrs E J Goddard (resigned 19 July 2021) Mr W Stobart Ms H A Blears Ms L Graham Ms D Wright (appointed 18 August 2020)
Principal Office	Victoria Place Carlisle CA1 1LR The charity is incorporated in England and Wales.
Company Registration Number	07113460
Charity Registration Number	1134974
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

TRUSTEES

Mr A D Hanson

Mr C N C Holmes, Chairman

Mr B K Scowcroft

Mr W A Tinkler

Mr N S Marshall

Mrs J Longrigg

Mrs E J Goddard (resigned 19 July 2021)

Mr W Stobart

Ms H A Blears

Ms L Graham

Ms D Wright (appointed 18 August 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary.

Members' liability
The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management
Risk management is led at strategic level from the Board of Trustees and carried out by the Executive team. The following list includes the main risk management areas that the board has identified and for which reporting systems are in place:
- financial risk
- health and safety including comprehensive risk assessment of all activities
- safeguarding and child protection

To provide cover against potential risks the trustees have taken out appropriate indemnity insurance.

Organisational structure

The day to day running of the Youth Zone during the financial period is by the skilled and experienced Executive Team. Each senior member has a designated role to play on top of their functional role below to ensure CYZ remains with strong leadership and direction.

There is a senior management team representing our three functional areas:

- delivery
- financial and administration
- income generation, marketing and communications

Carlisle Youth Zone can only succeed on the basis of a strong team of quality people who run the organisation effectively, efficiently and ethically, whilst also developing positive relationships with young people. The following approaches are examples of how we recruit and retain the right people:

- robust selection processes that value a combination of skills, qualifications, experience and background in a holistic approach
- commitment to regular reviews (team meetings, one to one support, appraisal etc)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc)

All activities of the executive team towards providing an excellent service are reviewed through:

- management information system
- project evaluation
- outcome measurements
- testimonial feedback
- regular consultation with stakeholders
- HRM processes as described above
- talking to young people

The Board of Trustees sets the pay for the Executive Team.

We are committed to working with volunteers and integrating them into all aspects of our work.

Following Covid we have taken the opportunity to realign and refresh our volunteering strategy. A group of 25 dedicated mentors have adapted and kept the vital mentoring scheme running throughout the past year.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Carlisle Youth Zone's (CYZ) objectives are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

CYZ is a purpose-built facility for young people aged between 7-18 (or up to 25 if they have a disability).

The young people attending CYZ have access to a variety of fantastic activities for the cost of only £5 per year and 50p per visit, however this is subsidised, and free membership and/or entry are given where ever necessary. CYZ offers, under usual circumstances, up to 20 activities per evening to every young person who comes in – alongside this there are targeted services including our mentoring project and our targeted work.

CYZ is part of a network of similar independent youth organisations that all share the same principles, developed by the Charity OnSide Youth Zones, which is creating 21st century youth facilities across the UK. Carlisle Youth Zone was the first Youth Zone to open in the network.

Strategy & Vision
The Youth Zone aims to help young people be socially successful, but not just with friends; with adults too. Inclusion and diversity are essential. If the Youth Zone fails to appeal to everyone, it could make some groups feel even more excluded than before, therefore it is essential that the charity delivers on it's strategy.

The Youth Zone is determinedly positive. It hopes to ignite passions in young people; just keeping them off the streets is not good enough. Central to the entire service is personal success in leisure and in work, through good health and well-being creating a virtuous circle with social success. We aim to:

- raise aspirations - exposing young people to new and inspiring experiences, building confidence, self-esteem and self-efficacy
- develop positive behaviour, helping young people to deal with challenges and build positive relationships
- encourage healthy lifestyles
- increase young people's readiness for work and their employability
- reduce crime, discriminatory and anti-social behaviour
- positively promote the achievements and the public perception of young people
- be a place where quality matters

The vision for Carlisle Youth Zone is:

A safe and fun environment where the potential of young people is developed and fulfilled

And to achieve this CYZ will work with others to:

- provide excellent universal and targeted youth provision, informed by and in partnership with our young people.
- achieve financial sustainability.
- invest in our team (staff, volunteers and board) to help them achieve their potential and the CYZ vision.
- confirm CYZ as a valued and essential resource throughout the Carlisle community.

The trustees have regard to the Charity Commission's guidance on public benefit, and to the considerations of S17 Companies Act 2006 when promoting the success of the company and the likely long term consequences, effect on employees, suppliers, and the environment.

Families
The knock on effect on young people's families is more than just the extra time parents have for themselves - although that in itself is a valuable result. The Youth Zone also offers opportunities to 'parent better'.

Paid contributors
As a quality service for young people the Youth Zone gives staff real job satisfaction. In turn this promotes and develops high quality and professional youth work in Carlisle. This is alongside personal growth and development of young people up a ladder of personal success that creates considerable value for money for the city and state.

Equal opportunities policy
The trustees recognise that equal opportunities should be an integral part of good practice within the workplace. The charitable company aims to work to equal opportunities in all areas of its activities including creating a working environment in which the contribution and needs of all people are fully valued.

Disabled persons
A lift, ramps and disabled toilets are installed, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

Achievements and performance

Due to Covid, the past year has been one of the most challenging years since Carlisle Youth Zone (CYZ) opened. In a time when young people needed CYZ the most, the charity was forced to close the doors to the Centre and find new ways to connect with young people. CYZ took the youth offering virtual to ensure young people still had someone to talk to and something to do. During the year, over 700 zoom sessions were ran in a wide variety of areas to ensure there was something for everyone - from yoga to book club.

CYZ went into the community for outreach sessions as soon as restrictions permitted, and in the Summer of 2020 alone engaged with over 200 individual young people. Within the community, and with young people off school, CYZ was a key partner in delivering over 4000 food parcels to young people over the summer holidays. This provided a valuable 'check in' at each drop off for the young people and their families. Finally, when face to face activities could resume, staff at the charity were able to see young people again and CYZ was only just beginning to see the impact of Covid on young people - from money worries, mental health, confidence, loneliness, anxiety and grief were just some of the issues encountered.

The Trustees are very proud of the way the charity and the team have responded to the challenges of the past year. The team have been inspirational - every challenge was viewed as an opportunity to reach out to the young people of Carlisle and nothing has ever been out of reach.

During this year our membership has understandably taken a dip. However we are already seeing membership figures escalate once again now restrictions have been lifted. The retention of these members, recruitment of new members and reaching out to all old members, who have not returned yet, will remain a key objective for the next year.

Looking forward, our vision for the next year remains clear - to support young people in whatever capacity they need from us to ensure they reach their potential. We will shape our work to what the young people and the community needs and we are prepared to be adaptable as the full effects of Covid are seen. At the time of writing this we are running a pilot of working in one of the most diverse and deprived wards in Carlisle - which, if successful, will be rolled out across other wards in Carlisle.

We have also been successful in funding under the Holiday Activities and Food Programme, which will see us providing holiday club spaces for young people on free school meals. With a new programme about to be launched in time for the new school term it's a really exciting time to be involved in Carlisle Youth Zone.

The income over the past year has been truly exceptional - CYZ has been very fortunate to receive one off funding in a number of areas as well as being successful as part of an OnSide bid for DCMS community match challenge - where CYZ was able to raise £290,000 of one off funding which the government then matched. CYZ also took advantage of the furlough scheme in the early days of the scheme when the charity was unable to run at full capacity due to the government imposed restrictions.

FINANCIAL REVIEW

Whilst the year to 31 March 2021 proved incredibly difficult operationally, the fundraising team have worked hard to secure alternative grant funding in the absence of contributions from young people, fundraising events and an understandable reduction in private sector support. With CYZ having to shut its doors for periods in the year, contributions fell £49,002 to £888 in 2021. Fundraising and trading income also reduced by £79,685 to £26,278 in 2021 as a result of the restrictions in place and the inability to hold fundraising events.

With some assisted match funding, grant income increased by £442,498 to £605,277 in 2021. These grants are to support both existing and new projects, and include £284,996 DCMS income received in partnership with OnSide Youth Zones to deliver support and respite to our young people during the pandemic.

As expected, expenditure on charitable activities decreased by £45,765 to £881,205 in 2021, and this was largely due to the change in service delivery from onsite to remote. Restrictions prevented CYZ from operating in its usual way at full capacity, and with additional government support, achieved cost savings as a result.

Support costs decreased by £181,047 to £104,023 despite using the period of closure to invest in like for like repair work on the building whilst it was empty.

At the end of the year unrestricted funds held were £331,430 compared to £73,672 at the end of last year.

Policy on reserves

The Trustees of Carlisle Youth Zone have established a reserves policy which appropriately reflects the risks to which the charity is exposed.

In reviewing the potential costs that could arise should a significant reduction in income be incurred, the Trustees have determined that it is appropriate for unrestricted, 'free', reserves to be maintained at a minimum of 3 months. A proportion of funds raised from the private sector against which the DCMS Community Match Challenge project was 'matched' in 2020/21 are held within the unrestricted reserves. There is an expectation that the Charity will spend this within the next financial period.

The Trustees actively manage Carlisle Youth Zone's finances so that an adequate level of reserves is maintained in compliance with the reserves policy. The reserves policy does not consider expenditure which is linked to restricted projects and therefore covered by restricted funds.

The Charity will review regularly both the sum it wishes to hold in reserves in unrestricted funds and the basis for that figure, particularly considering the impact of the Covid-19 pandemic.

PLANS FOR FUTURE PERIODS

Objective	Plans
Grow membership to 2000, targeting young people from the most disadvantaged backgrounds	A series of recruitment activities and consultation
Achieve sustainability	Control costs, stabilise income from grants and trusts and increase corporate fundraising
Recruit at least 20 more regular and committed volunteers and integrate them into all aspects of the running of the Youth Zone	Recruitment, revised training program, improved induction and support to improve retention
Ensure an excellent youth club provision	• 10 activities minimum at each club • developmental opportunities • supportive opportunities • excellent facilities and resources • accredited learning
Develop Carlisle Youth Zone as a community asset	• strategic positioning • adding to the local offer for young people, not duplicating or missing gaps • transparent and strong commitment to partnership working
Measure Carlisle Youth Zone's impact	• Management Information System • reporting processes identified and implemented (internal communications)
Improve the participation of young people in decision making	• further develop range and tools of feedback
Efficiency	• to ensure value for money • develop more cross service partnerships • internal efficiencies

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

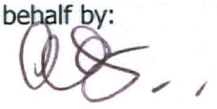
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 14 September 2021 and signed on its behalf by:



.....
Mr C N C Holmes
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2021, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating Directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating Directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to the applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

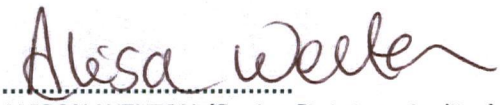
We are not responsible for detecting fraud and preventing non-compliance and cannot be expected to detect all fraud and non-compliance with all laws and regulations. The primary responsibility for the prevention and detection of irregularities including fraud rests with both the management and the Directors. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 14 September 2021

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income:				
Donations and legacies	3	348,778	458,270	807,048
Income from charitable activities:				
Youth Club	4	1,165	(277)	888
Other trading activities	5	26,278	-	26,278
Investment income	6	1,287	-	1,287
Other income	7	101,597	-	101,597
Total income		479,105	457,993	937,098
Expenditure on:				
Costs of raising funds:				
Raising funds	8	(22,633)	(6,816)	(29,449)
Expenditure on charitable activities:				
Youth Club	9	(198,714)	(682,491)	(881,205)
Total expenditure		(221,347)	(689,307)	(910,654)
Net income/(expenditure)		257,758	(231,314)	26,444
Net movement in funds		257,758	(231,314)	26,444
Reconciliation of funds				
Total funds brought forward		73,672	3,603,897	3,677,569
Total funds carried forward	17	331,430	3,372,583	3,704,013

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £		2020 £	
Fixed assets					
Tangible assets	14		3,247,916		3,477,995
Current assets					
Debtors	15	39,431		121,056	
Cash at bank and in hand		732,787		159,326	
		772,218		280,382	
Creditors: Amounts falling due within one year	16	(316,121)		(80,808)	
Net current assets			456,097		199,574
Net assets			3,704,013		3,677,569
Funds of the charity:					
Restricted		3,372,583		3,603,897	
Unrestricted income funds					
Unrestricted		331,430		73,672	
Total funds	17		3,704,013		3,677,569

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 17 to 37 were approved by the trustees, and authorised for issue on 14 September 2021 and signed on their behalf by:

.....
Mr C N C Holmes
Trustee

Registration number: 07113460

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income:				
Donations and legacies	3	406,731	117,353	524,084
Income from charitable activities:				
Youth Club	4	49,890	-	49,890
Other trading activities	5	105,963	-	105,963
Investment income	6	2,087	-	2,087
Total income		564,671	117,353	682,024
Expenditure on:				
Costs of raising funds:				
Raising funds	8	(59,682)	(1,062)	(60,744)
Expenditure on charitable activities:				
Youth Club	9	(579,517)	(347,453)	(926,970)
Total expenditure		(639,199)	(348,515)	(987,714)
Net expenditure		(74,528)	(231,162)	(305,690)
Net movement in funds		(74,528)	(231,162)	(305,690)
Reconciliation of funds				
Total funds brought forward		148,200	3,835,059	3,983,259
Total funds carried forward	17	73,672	3,603,897	3,677,569

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2020 is shown in note 17.

CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		26,444	(305,690)
Adjustments to cash flows from non-cash items			
Depreciation	8	244,329	246,603
Investment income	6	(1,287)	(2,087)
		269,486	(61,174)
Working capital adjustments			
Decrease in stocks		-	2,503
Decrease/(increase) in debtors	15	81,625	(31,132)
Increase/(decrease) in creditors	16	235,313	(9,468)
Net cash flows from operating activities		586,424	(99,271)
Cash flows from investing activities			
Interest receivable and similar income	6	1,286	2,087
Purchase of tangible fixed assets	14	(14,663)	(6,115)
Sale of tangible fixed assets		414	-
Net cash flows from investing activities		(12,963)	(4,028)
Net increase/(decrease) in cash and cash equivalents		573,461	(103,299)
Cash and cash equivalents at 1 April		159,326	262,625
Cash and cash equivalents at 31 March		732,787	159,326

All of the cash flows are derived from continuing operations during the above two periods.

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:
Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 14 September 2021.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2 ACCOUNTING POLICIES (continued)

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with greater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

Charitable activities

Entry fees are included in the period in which they are receivable.

2 ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs have been calculated based on staff costs for each area.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 ACCOUNTING POLICIES (continued)

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Donations				
Private sector support	196,771	5,000	201,771	361,305
Grants receivable				
Grants and trusts	152,007	453,270	605,277	162,779
	348,778	458,270	807,048	524,084

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General £	Restricted funds £	Total 2021 £	Total 2020 £
Entry fees	1,165	(277)	888	49,890

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted General £	Total 2021 £	Total 2020 £
Shop income	-	-	23,792
Fundraising events	(1,100)	(1,100)	32,268
Room hire	24,900	24,900	41,038
Sundry income - unrestricted funds	2,478	2,478	8,865
	26,278	26,278	105,963

6 INVESTMENT INCOME

	Unrestricted General £	Total 2021 £	Total 2020 £
Bank interest receivable	1,287	1,287	2,087

7 OTHER INCOME

Other income of £101,597 (2020 : £nil) relates to Coronavirus Job Retention Scheme grants received.

8 EXPENDITURE ON RAISING FUNDS

a) Costs of fund raising

	Unrestricted General £	Total 2021 £	Total 2020 £
Direct costs			
Fundraising costs	-	-	20,959
Purchases	-	-	296
Wages and salaries	22,633	22,633	17,074
	22,633	22,633	38,329

b) Costs of commercial trading operations

	Restricted £	Total 2021 £	Total 2020 £
Direct costs			
Purchases - restricted funds	6,816	6,816	1,062
Purchases - unrestricted funds	-	-	21,353
	-	-	-
	6,816	6,816	22,415

9 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted				
	Direct £	Support £	Restricted £	Total 2021 £	Total 2020 £
Purchases	2,297	-	49,779	52,076	24,719
Wages, Employer's national insurance contributions and pension contributions	15,943	65,161	304,052	385,156	466,492
Depreciation	9,120	3,040	232,581	244,741	246,604
Other costs	67,331	35,822	96,079	199,232	189,155
	94,691	104,023	682,491	881,205	926,970

£198,714 (2020 - £579,517) of the above expenditure was attributable to unrestricted funds and £682,491 (2020 - £347,453) to restricted funds.

10 NET INCOMING/OUTGOING RESOURCES

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Audit fees	3,720	3,720
Other non-audit services	780	780
Depreciation of fixed assets	244,329	246,604

11 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 STAFF COSTS

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	386,944	459,211
Social security costs	19,840	26,586
Pension costs	14,689	18,085
	421,473	503,882

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Chief Executive	-	1
Youth worker	23	27
Administration and support staff	12	12
	35	40

Contributions to the employee pension schemes for the year totalled £14,669 (2020 - £18,085).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £140,409 (2020 - £140,665).

13 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

14 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2020	4,984,490	75,196	19,450	33,388	61,050	5,173,574
Additions	-	4,077	-	-	10,586	14,663
Disposals	-	(281)	-	(395)	(131)	(807)
At 31 March 2021	4,984,490	78,992	19,450	32,993	71,505	5,187,430
Depreciation						
At 1 April 2020	1,585,974	43,010	13,296	17,829	35,469	1,695,578
Charge for the year	226,568	6,701	1,538	2,836	6,686	244,329
Eliminated on disposals	-	(136)	-	(193)	(64)	(393)
At 31 March 2021	1,812,542	49,575	14,834	20,472	42,091	1,939,514
Net book value						
At 31 March 2021	3,171,948	29,417	4,616	12,521	29,414	3,247,916
At 31 March 2020	3,398,516	32,186	6,154	15,559	25,581	3,477,996

14 TANGIBLE FIXED ASSETS (continued)

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £3,171,948 (2020 - £3,398,516) in respect of leaseholds.

The property from which the charity operates was built by OnSide Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 OnSide Northwest Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets
The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

15 DEBTORS

	2021	2020
	£	£
Trade debtors	16,542	25,571
Prepayments and accrued income	22,889	95,485
	39,431	121,056

16 CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	29,634	24,852
Other taxation and social security	5,743	7,059
Other creditors	2,133	2,066
Accruals and deferred income	278,611	46,831
	316,121	80,808

	2021	2020
	£	£
Deferred income at 1 April 2020	(29,200)	(41,167)
Resources deferred in the period	(236,626)	(29,200)
Amounts released from previous periods	-	41,167
Deferred income at year end	(265,826)	(29,200)

17 FUNDS

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
General					
General funds	73,672	479,105	(221,347)	-	331,430
Restricted					
Children In Need	3,672	52,685	(47,950)	(3,375)	5,032
England Sports Council Lottery	6,481	-	(6,481)	-	-
Edward Gosling	-	5,000	(5,000)	-	-
Fixed assets	3,427,719	-	(231,628)	5,890	3,201,981
Minibus	3,771	-	(954)	-	2,817
Queens Trust	125,000	-	-	-	125,000
Francis C Scott	11,659	13,800	(10,267)	-	15,192
Four Acre Trust	7,619	22,809	(18,555)	-	11,873
Beatrice Laing Trust	1,685	5,000	(6,685)	-	-
Masonic	5,562	10,000	(9,724)	-	5,838
Archery & Climbing	2,468	-	(2,468)	-	-
Fringe/Helen Hamlyn	1,000	-	(1,000)	-	-
Holiday Hunger	-	4,000	(4,000)	-	-
Dickon trust	1,096	4,850	-	(1,096)	4,850
Music Grant	6,165	7,500	(13,665)	-	-
Police Commissioner	-	3,367	(1,948)	(1,419)	-
Hello Future	-	5,000	(5,000)	-	-
Covid 19 Response	-	13,619	(13,619)	-	-
England Sports Council Lottery/Lottery Sport	-	10,000	(10,000)	-	-
DCMS	-	284,996	(284,996)	-	-
Food Project	-	1,400	(1,400)	-	-
Schreier Foundation	-	2,500	(2,500)	-	-
North Pennines AONB Partnership	-	1,467	(1,467)	-	-
E C Graham	-	10,000	(10,000)	-	-
Total restricted	3,603,897	457,993	(689,307)	-	3,372,583
Total funds	3,677,569	937,098	(910,654)	-	3,704,013

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

17 FUNDS (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Unrestricted					
General					
General funds	148,200	564,671	(639,199)	-	73,672
Restricted					
Children In Need	-	32,086	(28,414)	-	3,672
NESTA	-	477	(477)	-	-
England Sports Council Lottery	-	9,553	(3,072)	-	6,481
Edward Gosling	-	9,412	(9,412)	-	-
Michelle Jurd	-	1,000	(1,000)	-	-
D'0yly Carte	-	3,000	(3,000)	-	-
Street Games	-	59	(59)	-	-
Fixed assets	3,657,160	-	(232,441)	3,000	3,427,719
Minibus	5,043	-	(1,272)	-	3,771
Queens Trust	125,000	-	-	-	125,000
Francis C Scott	8,333	13,600	(10,274)	-	11,659
Four Acre Trust	5,739	16,666	(14,786)	-	7,619
Beatrice Laing Trust	-	5,000	(3,315)	-	1,685
St James Place	4,167	-	(4,167)	-	-
ACT	5,450	-	(5,450)	-	-
Bailey Thomas	1,966	-	(1,966)	-	-
Masonic	5,833	10,000	(10,271)	-	5,562
Heritage Lottery	6,697	-	(6,697)	-	-
Archery & Climbing	6,670	-	(4,202)	-	2,468
Hadfield Trust	3,000	-	-	(3,000)	-
James Tudor Fund	-	1,500	(1,500)	-	-
Fringe/Helen Hamlyn	-	4,000	(3,000)	-	1,000
Holiday Hunger	-	1,000	(1,000)	-	-
Dickon trust	-	2,000	(904)	-	1,096
Music Grant	-	8,000	(1,835)	-	6,165
Total restricted	3,835,058	117,353	(348,514)	-	3,603,897
Total funds	3,983,258	682,024	(987,713)	-	3,677,569

17 FUNDS (continued)

Street Games
Funded doorstep sports provision, especially on a Saturday evening.

Fixed assets
The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust
The youth zone received a grant of £100,000 from the Queens Trust in the year to 31st March 2018, which was to be held in reserve as a contingency fund to be used to aid recovery in the event of a future flood. A grant of £25,000 was also received to fund the operations of the work amongst young people.

Francis C Scott
Full 3-year funding of the salary for the Arts Coordinator.

NESTA
Bespoke mentoring aimed at helping young people between 14 to 19 years develop financial skills and develop independent living skills.

Four Acre trust
Full 3-year funding of the salary for the Mentoring Coordinator.

Beatrice Laing Trust
General funding, over 3 years, toward the delivery costs of Inclusion Club.

St James Place Foundation
Part funding of one year's salary for the Inclusion Club Coordinator.

ACT Foundation
Funding towards activity costs for Inclusion Club.

Bailey Thomas Charitable Fund
Part funding of one year's salary for the Inclusion Club Coordinator

Masonic Charitable Foundation
Part funding of the salary for the Inclusion Club Coordinator for 3 years.

Heritage lottery Fund (National Lottery Heritage Fund)
Full funding for an intergenerational junior club project exploring Carlisle in the 1950's in collaboration with residents of local care homes. Grant covers part of Junior Club youth worker salaries, capital and other project expenses.

Hadfield Trust
Capital funding to provide new seating in the general recreation area.

17 FUNDS (continued)

National Lottery Awards for All
A grant to provide trained instruction in Archery and Climbing to youth zone members with funding to acquire specialist equipment required to facilitate the activities.

Edward Gostling Foundation
Full funding for a pilot Social Development Programme for Inclusion Club. Grant covered some capital and other expenses, as well as part of the salary for the Inclusion Club Coordinator and Development Coordinator.

Michelle Jurd Memorial Trust
A grant for summer activities for Senior Club members.

D'Oyly Carte Charitable Trust
Originally awarded to support the Music Programme, this funder changed the grant purpose to support of core costs.

James Tudor Foundation
A grant to provide mental health workshops for young people and Youth Mental Health First Aid training (for staff and mentors) in-house.

Helen Hamlyn Trust
A grant to support the general costs of the Big Fringe/Little Fringe Festival initiative.

Lennox Hannay Charitable Trust
A grant to support the costs of providing free food during the school holidays for young people most in need.

Dickon Trust
A grant to purchase sports equipment to encourage inactive young people to try new sports.

Ernest Hecht Charitable Foundation
A grant in part support of the salary for the Music Coordinator.

DM Thomas Foundation for Young People
A grant to support the costs of general activities in Inclusion Club.

Cumbria Community Foundation
A grant to support general activities on the SHINE music project

English Sports Council Lottery/ Sports England
A grant to purchase training and equipment to encourage young people to try new sports, also covers staff hours.

17 FUNDS (continued)

Children in Need
This three year grant funds young people defined as the most deprived and in need to complete what to many are everyday activities and items which they may not usually have access to, including home cooking workshops, completing a bucket list of activities, health and hygiene workshops and supplies. This also funds youth workers for delivery.

Cumbria Police and Crime Commissioner
A grant to support the costs of outreach work in connect with Covid-19

Hello Future
A grant to help support young people make informed decisions about their future after leaving school.

Covid Response
Lottery grant for four month's salary for a Youth Work Manager.

England Sports Council/Lottery Sport
Grant from England Sport Community Lottery to support general activities through the Covid-19 pandemic.

DCMS
Grant from the Department for Digital, Culture, Media and Sport to support general activities through the Covid-19 pandemic.

Food Project
Grants from Proven Family Trust and the Cumbria Community Foundation to support a cooking project.

Schreier Foundation
A grant to cover room hire costs for the mentoring programme.

North Pennines AONB Partnership
A grant to cover the Fell Foot Project, outside activities.

EC Graham Charitable Settlement
Grant to support general activities through the Covid-19 pandemic.

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted		
	General	Restricted	Total funds at 31 March 2021
	£	£	£
Tangible fixed assets	43,117	3,204,799	3,247,916
Net current assets	288,313	167,784	456,097
Total net assets	331,430	3,372,583	3,704,013

	Unrestricted		
	General	Restricted	Total funds at 31 March 2020
	£	£	£
Tangible fixed assets	46,505	3,431,490	3,477,995
Net current assets	27,167	172,407	199,574
Total net assets	73,672	3,603,897	3,677,569

19 ANALYSIS OF NET FUNDS

	At 1 April 2020	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	159,326	573,461	732,787
Net debt	159,326	573,461	732,787

	At 1 April 2019	Financing cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	262,625	(103,299)	159,326
Net debt	262,625	(103,299)	159,326

20 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

During the year the charity received a £60,000 (2020 - £50,000) donation from Kingmoor Park Holdings Ltd a company connected to Mr B K Scowcroft (Trustee).

During the year the charity received a £5,500 (2020 - £6,500) donation from Fielden Marshall Glover Strutt a company connected to Mr N S Marshall (Trustee).

21 COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

22 BUSINESS RATES

The charitable company has benefited from a business rates holiday.