

INTERNAL FIRE MUSEUM OF POWER

England & Wales · Charity number 1134971

Details

Status Registered

Legal form Charitable company

Company number [05016566](#)

Registered 2010-03-16

Register [View on the Charity Commission register](#)

Contact

Address Castell Pridd
Tanygroes
Cardigan
SA43 2JS

Phone 01239811212

Email hazel@internalfire.com

Website <http://www.internalfire.com>

Activities

Objects: TO ADVANCE EDUCATION BY THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM IN PARTICULAR BUT NOT EXCLUSIVELY FOR THE PRESERVATION AND DISPLAY OF INTERNAL COMBUSTION ENGINES. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF THE DEVELOPMENT OF INTERNAL COMBUSTION ENGINES IN THE UK.

Activities: To advance education by the establishment and maintenance of a museum in particular but not exclusively for the presentation and display of internal combustion and steam engines along with examples of the application of those engines. To advance the education of the public in the history of the development of steam and internal combustion engines in the United Kingdom

Classification

- **How:** Other Charitable Activities
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Area of benefit: UK
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£57,636	£52,636	-	-
2024-01-31	£55,640	£63,040	-	-
2023-01-31	£75,329	£85,398	-	-
2022-01-31	£108,776	£112,828	-	-
2021-01-31	£111,021	£79,568	-	-

Trustees

Name	Role	Appointed
Paul Evans BEM	Chair	
Hazel Elizabeth Evans		2020-03-01
KEITH FARLEY		
Raymond Hancox		2020-01-10
Robert Chivers		2014-07-01
Sandra Aldworth		2020-01-10

INTERNAL FIRE MUSEUM OF POWER

England & Wales - Charity number 1134971

Accounts

INTERNAL FIRE MUSEUM OF POWER



Trustees' Annual Report Internal Fire — Museum of Power For the period 1 February 2024 to 31 January 2025

1. Introduction by the Chair of Trustees

This report covers the Museum's activities and governance between 1 February 2024 and 31 January 2025. Over the year, Internal Fire continued to pursue its charitable purpose: to preserve and interpret the history of internal combustion and steam power, to conserve the collection for future generations, and to inspire learning about engineering and industrial heritage. Despite significant challenges — notably storm damage, major roof repairs, and related closure periods — the Museum achieved notable progress in collections development, display enhancement, and public engagement. Trustees remain deeply grateful to staff, volunteers, members, and supporters whose commitment ensured continued delivery of the Museum's mission.

2. Mission and Objectives

Mission: to preserve, conserve and present the collection of engines, boilers, and related industrial artefacts, and to engage the public—particularly local communities and schools—with the history and impact of power generation.

Strategic objectives 2024/25:

1. Safeguard and conserve the collection and site infrastructure.
2. Deliver engaging exhibitions and learning programmes.
3. Strengthen financial sustainability through earned income and fundraising.
4. Maintain safe and accessible facilities.
5. Support and develop the Museum's volunteer base and partnerships.

3. Achievements and Performance — 2024 Season Highlights

Repatriation of the Crossley ZD2 Engine:

The Museum successfully transported the unique 45-ton Crossley ZD2 engine from Manitoba, Canada, back to the UK — an outstanding logistical and heritage milestone.

Believed to be the only surviving example of its type, the engine is now safely housed on site awaiting conservation and display planning.

Completion of the Trinity House Installation:

The new Trinity House exhibits were completed and opened to the public, enriching the Museum's interpretation of maritime navigation, signalling, and coastal engineering. The project combined volunteer craftsmanship with specialist support and has been well received by visitors.

Storm Darragh Recovery and Emergency Fundraising:

In November 2024, Storm Darragh destroyed the Museum's storage polytunnel, requiring urgent relocation of stored artefacts. The Museum launched an appeal that raised £12,000 within four weeks, enabling replacement planning and demonstrating exceptional community support and engagement.

Roof Repairs and Temporary Closure:

Persistent roof problems required extensive repairs, resulting in approximately eight weeks of seasonal closure. Trustees prioritised safety and building integrity, ensuring works were completed to a high standard and improving long-term resilience against weather impacts.

Financial Performance:

Total income for the year reached £57,500, slightly below target due to the closure period. After extraordinary maintenance and repair expenses, the Museum recorded a modest operating loss of just under £8,000, considered manageable within existing reserves. Trustees have renewed focus on rebuilding unrestricted reserves during 2025 through events, membership growth, and grant applications.

Community and Volunteer Support:

Volunteers provided essential help in exhibition work, site recovery, and visitor operations. Their dedication ensured continuity and positive visitor experience during a difficult year.

4. Collections and Conservation

- Continued systematic documentation and condition assessment of major artefacts.
- Introduced improved environmental monitoring across storage areas.
- Commenced planning for long-term conservation of the Crossley ZD2 and other large engines.
- All movements and treatments were recorded in accordance with Museum Accreditation standards.

5. Audience Engagement, Learning and Events

- Delivered themed open days and technical demonstrations, including hands-on engineering sessions.

- Provided tailored tours for school and adult groups, promoting STEM and heritage learning.
- Expanded digital outreach with short videos and behind-the-scenes content on the Museum's social media channels.

6. Governance and Trusteeship

- The Board met regularly during the year with structured agendas and recorded minutes.
- Skills audit led to recruitment of additional trustees bringing expertise in fundraising, compliance, and engineering education.
- Policies updated: Health & Safety, Volunteer Management, Data Protection, and Conflicts of Interest.
- All trustees served in an unpaid capacity and acted in accordance with the charity's governing document and the Charities Act 2011.

7. Finance — Summary

See attached accounts

Notes:

- Income was below forecast due to the enforced closure and reduced visitor trading period.
- Repair costs were funded in part by the emergency appeal; remaining costs were met from unrestricted reserves.
- Year-end reserves remain adequate to meet short-term obligations and future maintenance commitments.

8. Risk Management

Principal risks reviewed by trustees include:

- Financial sustainability: mitigated through diversification of income and active fundraising.
- Weather and structural damage: mitigated through insurance, maintenance planning, and contingency reserve.
- Collection care and storage: mitigated by improved documentation, environmental controls, and the planned new storage structure.
- Health & safety and volunteer welfare: regular audits and updated safety procedures.

9. Environmental and Accessibility Improvements

- Replaced lighting in key areas with efficient LED systems.
- Introduced improved recycling facilities and reduced single-use plastics at events.

- Upgraded wayfinding and accessibility information for visitors; further works planned for 2025/26.

10. Looking Ahead — Priorities for 2025/26

1. Develop and implement a conservation plan for the Crossley ZD2 engine.
2. Complete the design and construction of the replacement storage facility.
3. Deliver a refreshed event programme to increase visitor numbers and income.
4. Continue roof and infrastructure improvements to secure long-term site resilience.
5. Strengthen partnerships with schools and community engineering initiatives.
6. Rebuild reserves and secure multi-year funding for core operations.

11. Acknowledgements

The Trustees extend sincere thanks to:

- The Museum’s staff and volunteers for their dedication and hard work.
- Donors, members, and supporters who contributed to the Storm Darragh appeal.
- Partner organisations, including local councils, heritage bodies, and suppliers who supported conservation and logistics.
- All visitors who supported the Museum through attendance, membership, and donations.

12. Statement of Trustees’ Responsibilities

The trustees are responsible for preparing this report and the financial statements in accordance with the Charities Act 2011 and applicable accounting standards, ensuring that the accounts present a true and fair view of the charity’s financial position and activities.

Approved by the Board of Trustees on 26th October 2025

Signed on behalf of the Board:

Paul Evans

[Name], Chair of Trustees

Financial Statements
for the Year Ended 31 January 2025
for
Internal Fire Museum of Power Limited
Reg. No. 05016566

Internal Fire Museum of Power Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2025**

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Internal Fire Museum of Power Limited

Directors Report
For the Year Ended 31 January 2025

The Directors have pleasure in submitting their annual report, with the unaudited financial statements of the Company, for the year ended 31st January 2025.

Principal Activity

The principal activity of the Company is that of a museum.

Review of Business and Future Development

The results for the year are shown in the attached financial statements. The Directors consider the state of affairs to be satisfactory.

Fixed Assets

The changes in fixed assets during the year are summarised in note 2 to the accounts.

Directors Responsibilities

In compliance with legal requirements the directors have prepared financial statements for the year ended 31st January 2025 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st January 2024 and these have been supported by reasonable and prudent judgments and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

By Order of the Board

H Evans

Date 26 October 2025

Internal Fire Museum of Power Limited

Balance Sheet
31 January 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	2		180,060		168,864
CURRENT ASSETS:					
Debtors		1,073		5,713	
Cash at bank and in hand		13,133		2,417	
		14,206		8,130	
CREDITORS: Amounts falling due within one year		19,430		5,695	
NET CURRENT LIABILITIES:			(5,224)		2,435
TOTAL ASSETS LESS CURRENT LIABILITIES:			174,836		171,299
CREDITORS: Amounts falling due in More than one year			<u>96,870</u>		<u>85,599</u>
			<u>£ 77,966</u>		<u>£ 85,700</u>
CAPITAL AND RESERVES:					
Profit and loss account			77,966		85,700
TOTAL SHAREHOLDERS' FUNDS			<u>£ 77,966</u>		<u>£ 85,700</u>

For the financial year ended 31st January 2025 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of the section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 26th October 2025 and were signed on its behalf by:

H Evans
Director

Internal Fire Museum of Power Limited

Notes to the Financial Statements **for the Year Ended 31 January 2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents admission fees and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	-Straight line over 50 years,
Leasehold Building Improvements	-Straight line over 25 years.
Equipment	- Straight line over 4 years.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Equipment	Exhibits	Leasehold Building Improvements	Total
	£	£	£	£
COST:				
At 1 February 2024	58,844	119,525	118,353	296,722
Additions	<u>1,950</u>	<u>20,030</u>	<u>1,950</u>	<u>23,930</u>
As at 31 January 2025	<u>60,794</u>	<u>139,555</u>	<u>120,303</u>	<u>320,652</u>
DEPRECIATION:				
At 1 February 2024	53,437	27,566	46,855	127,858
Charge for the year	<u>5,131</u>	<u>2,791</u>	<u>4,812</u>	<u>12,734</u>
At 31 January 2025	<u>58,568</u>	<u>30,357</u>	<u>51,667</u>	<u>140,592</u>
NET BOOK VALUE				
At 31 January 2025	<u>2,226</u>	<u>109,198</u>	<u>68,636</u>	<u>180,060</u>
At 31 January 2024	<u>5,407</u>	<u>91,959</u>	<u>71,498</u>	<u>168,864</u>

3. TRANSACTIONS WITH DIRECTORS

Premises rent of £ 9,600 (2024 – 9,600) was paid to the directors during the year.

This page does not form part of the statutory accounts

Internal Fire Museum of Power Limited
Trading and Profit and Loss Account for the Year ended 31st January 2025

	2025	2024
<u>Income</u>		
Admission Fees Grants and Donations	57,636	55,640
<u>Cost of Sales</u>		
Engine Repairs, Goods for resale & Maintenance	<u>15,489</u>	<u>24,473</u>
Gross Profit	42,147	31,167
Less: Expenses		
Labour Costs	-	-
Rent and Rates	10,037	10,067
Premises Costs	3,987	19,846
Equipment Hire	-	-
Travel	5,974	2,114
PR and Marketing	471	2,225
Heat and Light	3,597	4,477
Office Expenses	7,532	6,940
Insurance	2,785	2,198
Telephone	1,268	520
Professional Fees	68	130
Haulage	-	682
Bank and Paypal Charges	313	130
Interest	-	298
Sundries – including PPE	1,115	218
Depreciation	12,734	13,195
	49,881	63,040
Net Loss for the Year	£ (7,734)	£ (31,873)

**Independent Examiner's Report on the Unaudited Accounts to the Trustees of
Internal Fire Museum of Power**

We report on the accounts for the year ended 31 March 2025 set out on pages 2 to 4.

Respective responsibilities of directors and reporting accountants.

As described on page 1 the trustees, who are also the directors of Internal Fire Museum of Power for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under the Companies Act 2006.
- b) having regard to, and on the basis of, the information contained in those accounting records
 1. the accounts have been drawn up in a manner consistent with the accounting requirement specified in the Act; and
 2. the company is satisfied the condition for exemption from an audit of the accounts for the year specified in section 476 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in the Act.



Alex Lawrie for
South West Co-operative Development Limited
10 East Reach
Taunton, Somerset TA1 3EW

Date 27 October 2025

INTERNAL FIRE MUSEUM OF POWER

England & Wales - Charity number 1134971

Accounts

Financial Statements
for the Year Ended 31 January 2024
for
Internal Fire Museum of Power Limited
Reg. No. 05016566

Internal Fire Museum of Power Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2024**

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Internal Fire Museum of Power Limited

Directors Report
For the Year Ended 31 January 2024

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Principal Activity

The principal activity of the Company is that of a museum.

Review of Business and Future Development

The results for the year are shown in the attached financial statements. The Directors consider the state of affairs to be satisfactory.

Fixed Assets

The changes in fixed assets during the year are summarised in note 2 to the accounts.

Directors Responsibilities

In compliance with legal requirements the directors have prepared financial statements for the year ended 31st January 2024 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st January 2024 and these have been supported by reasonable and prudent judgments and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

By Order of the Board

H Evans

Date 31 October 2024

Internal Fire Museum of Power Limited

Balance Sheet 31 January 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	2		168,864		180,809
CURRENT ASSETS:					
Debtors		5,713		1,017	
Cash at bank and in hand		2,417		8,781	
		8,130		9,798	
CREDITORS: Amounts falling due within one year					
		5,695		12,091	
NET CURRENT LIABILITIES:					
			2,435		(2,293)
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			171,299		178,516
CREDITORS: Amounts falling due in More than one year					
			<u>85,599</u>		<u>60,943</u>
			<u>£ 85,700</u>		<u>£ 117,573</u>
CAPITAL AND RESERVES:					
Profit and loss account			85,700		117,573
TOTAL SHAREHOLDERS' FUNDS					
			<u>£ 85,700</u>		<u>£ 117,573</u>

For the financial year ended 31st January 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of the section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 31st October 2024 and were signed on its behalf by:

H Evans
Director

Internal Fire Museum of Power Limited

Notes to the Financial Statements **for the Year Ended 31 January 2024**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents admission fees and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	-Straight line over 50 years,
Leasehold Building Improvements	-Straight line over 25 years.
Equipment	- Straight line over 4 years.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Equipment	Exhibits	Leasehold Building Improvements	Total
	£	£	£	£
COST:				
At 1 February 2023	57,594	119,525	118,353	295,472
Additions	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>1,250</u>
As at 31 January 2024	<u>58,844</u>	<u>119,525</u>	<u>118,353</u>	<u>296,722</u>
DEPRECIATION:				
At 1 February 2023	47,366	25,176	42,121	114,663
Charge for the year	<u>6,071</u>	<u>2,390</u>	<u>4,734</u>	<u>13,195</u>
At 31 January 2024	<u>53,437</u>	<u>27,566</u>	<u>46,855</u>	<u>127,858</u>
NET BOOK VALUE				
At 31 January 2024	<u>5,407</u>	<u>91,959</u>	<u>71,498</u>	<u>168,864</u>
At 31 January 2023	<u>10,228</u>	<u>94,349</u>	<u>76,232</u>	<u>180,809</u>

3. TRANSACTIONS WITH DIRECTORS

Premises rent of £ 9,600 (2023 – 9,600) was paid to the directors during the year.

This page does not form part of the statutory accounts

Internal Fire Museum of Power Limited
Trading and Profit and Loss Account for the Year ended 31st January 2024

	2024	2023
<u>Income</u>		
Admission Fees Grants and Donations	55,640	75,329
<u>Cost of Sales</u>		
Engine Repairs, Goods for resale & Maintenance	<u>24,473</u>	<u>22,520</u>
Gross Profit	31,167	52,809
Less: Expenses		
Labour Costs	-	-
Rent and Rates	10,067	9,942
Premises Costs	19,846	15,603
Equipment Hire	-	220
Travel	2,114	3,774
PR and Marketing	2,225	1,662
Heat and Light	4,477	2,442
Office Expenses	6,940	9,005
Insurance	2,198	1,540
Telephone	520	944
Professional Fees	130	18
Haulage	682	1,226
Bank and Paypal Charges	130	167
Interest	298	710
Sundries – including PPE	218	2,742
Depreciation	13,195	12,883
	<u>63,040</u>	<u>62,878</u>
Net Loss for the Year	£ (31,873)	£ (10,069)

INTERNAL FIRE MUSEUM OF POWER



Nov 2024

Trustees Annual Report 2024

Aims and Objectives

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Preserve and display internal combustion and steam engines, where possible restoring them to operating condition for the public to view.
- Preserve information relating to construction of i/c and steam engines in the form of an archive.
- Preserve and display objects related i/c and steam engines

Meeting Our Objectives

We review our collections procedures on a regular basis and take advice/recommendations from the public and volunteers as well as guidance from the MALD/ACE.

Visitor Feedback

Visitor feedback is the main way we measure success of the museum and our ongoing changes.

For 2024 the feedback has been above what we expected with online reviews/visitors book excellent and unsolicited comments from visitors also exceeding expectations.

2023/24 Season

2024 has been a difficult year in some ways with visitors to Wales generally down according to most local attractions. We have not seen too large a drop in numbers but our reduced opening hours since COVID have resulted in income dropping.

A lack of online donations has also affected the income this year.

INTERNAL FIRE MUSEUM OF POWER



However, we the museum has managed to sort new exhibits which have been well received and is working towards a number of large projects for 2025.

The most significant of these is a tandem gas engine which is being moved from Canada to the UK as part of a twinning project with the Manitoba Agricultural Museum.

The engine will arrive in the UK late November and be installed during 2025.

80% of the funding for this project has been covered by two of the museum trustees to reduce burden on museum finances.

The biggest issue for 2024 has been the failure to replace the museum roof over the café and Hall 5. All materials have now been on site for well over a year but there has been no big enough break in the weather to perform the work.

If not done before the museum opens again Easter 25 we will have to choose a suitable slot in the summer and shut the museum for that period.

The motorcycle display on the Hall 2 mezzanine has attracted many positive comments and is due to grow winter 2024 with the addition of 5 motorcycles being transferred from The Science Museum.

P Evans
Chairman of the Trustees

INTERNAL FIRE MUSEUM OF POWER

England & Wales - Charity number 1134971

Accounts

INTERNAL FIRE MUSEUM OF POWER



Internal Fire Museum of Power Report for Year Ending 31st Jan 2023

Registered Office:

Castell Pridd,
Tanygroes,
Ceredigion,
SA43 2JS.

Accredited Museum 2272

Company Number: 05016566,

Charity No: 1134971

Trustees: Paul Evans (Chairman)

Hazel Evans

Keith Farley

Sandra Aldworth

Raymond Hancox

Robert Chivers

INTERNAL FIRE MUSEUM OF POWER



Aims & Objectives

As set down in the Memorandum of Association the museum works showcase the development of steam and internal combustion engines by presenting suitable examples in working condition for the public.

The museum also maintains an archive of related documentation indexed and available with an emphasis on the conversion of that documentation to an electronic format to provide secure copies.

Summary 2022 Season

2022 was the first full year open since COVID and although some maintenance had been performed during 20/21 most of the year was spent overhauling engines and sorting building maintenance issues. Opening was Saturday & Sunday only plus Bank Holidays.

The Steam Hall performed well over the year with no issues and attracting an increasing number of visitors.

The Turbine Shed and Hall7 were still out of use as a result of the subsidence at the rear so were used as temporary storage.

INTERNAL FIRE MUSEUM OF POWER



Improvements

.A number of factors meant work on the Trinity House and laboratory displays did not start until January, well behind schedule and will continue into the 23 and 24 seasons.

Online Shop

After 11 years of hard work by Andy M the online shop closed down which has resulted in a drop in income until we can find someone else to take it on.

Visitors

Visitor numbers were below the 2019 by around 20% but with positive reviews for the season the trustees were happy with the results.

Facebook once again seemed to make the difference on PR for steaming days.

Financial Statements
for the Year Ended 31 January 2023
for
Internal Fire Museum of Power Limited
Reg. No. 05016566

Internal Fire Museum of Power Limited

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for the Year Ended 31 January 2023**

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Internal Fire Museum of Power Limited

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By Order of the Board

H Evans

Date 25 October 2023

Internal Fire Museum of Power Limited

Balance Sheet
31 January 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	2		180,809		186,039
CURRENT ASSETS:					
Debtors		1,017		1,857	
Cash at bank and in hand		8,781		23,881	
		<u>9,798</u>		<u>25,738</u>	
CREDITORS: Amounts falling due within one year		12,091		17,819	
NET CURRENT ASSETS:			(2,293)		7,919
TOTAL ASSETS LESS CURRENT LIABILITIES:			178,516		193,958
CREDITORS: Amounts falling due in More than one year			<u>60,943</u>		<u>66,316</u>
			<u>£117,573</u>		<u>£ 127,642</u>
CAPITAL AND RESERVES:					
Profit and loss account			117,573		127,642
TOTAL SHAREHOLDERS' FUNDS			<u>£117,573</u>		<u>£ 127,642</u>

For the financial year ended 31st January 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of the section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 31st October 2023 and were signed on its behalf by:

H Evans
Director

Internal Fire Museum of Power Limited

Notes to the Financial Statements **for the Year Ended 31 January 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents admission fees and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	-Straight line over 50 years,
Leasehold Building Improvements	-Straight line over 25 years.
Equipment	- Straight line over 4 years.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Equipment	Exhibits	Leasehold Building Improvements	Total
	£	£	£	£
COST:				
At 1 February 2022	57,046	119,525	111,248	287,819
Additions	<u>548</u>	<u>-</u>	<u>7,105</u>	<u>7,653</u>
As at 31 January 2023	<u>57,594</u>	<u>119,525</u>	<u>118,353</u>	<u>295,472</u>
DEPRECIATION:				
At 1 February 2022	41,607	22,786	37,387	101,780
Charge for the year	<u>5,759</u>	<u>2,390</u>	<u>4,734</u>	<u>12,883</u>
At 31 January 2023	<u>47,366</u>	<u>25,176</u>	<u>42,121</u>	<u>114,663</u>
NET BOOK VALUE				
At 31 January 2023	<u>10,228</u>	<u>94,349</u>	<u>76,232</u>	<u>180,809</u>
At 31 January 2022	<u>15,439</u>	<u>96,739</u>	<u>73,861</u>	<u>186,039</u>

3. TRANSACTIONS WITH DIRECTORS

Premises rent of £ 9,600 (2022 – 9,600) was paid to the directors during the year.

This page does not form part of the statutory accounts

Internal Fire Museum of Power Limited
Trading and Profit and Loss Account for the Year ended 31st January 2023

	2023	2022
<u>Income</u>		
Admission Fees Grants and Donations	75,329	108,776
<u>Cost of Sales</u>		
Engine Repairs, Goods for resale & Maintenance	<u>22,520</u>	<u>12,907</u>
Gross Profit	52,809	95,869
Less: Expenses		
Labour Costs	-	5,707
Rent and Rates	9,942	10,024
Premises Costs	15,603	32,146
Equipment Hire	220	80
Travel	3,774	7,662
PR and Marketing	1,662	2,686
Heat and Light	2,442	3,774
Office Expenses	9,005	9,451
Insurance	1,540	2,181
Telephone	944	578
Professional Fees	18	3,250
Haulage	1,226	1,758
Bank and Paypal Charges	167	270
Interest	710	-
Sundries – including PPE	2,742	6,776
Depreciation	12,883	13,578
	<u>62,878</u>	<u>99,921</u>
Net Profit for the Year	£ (10,069)	£ (4,052)

INTERNAL FIRE MUSEUM OF POWER

England & Wales - Charity number 1134971

Accounts

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date Period end date

Charity name

Charity No (if any)

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To educate the public in the development and of the internal combustion and steam engines illustrating their significance to our daily lives
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision, maintenance and development of a Museum open to the public
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission's guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	20 Volunteers give their time and expertise to running, development and maintenance of the museum, 2 live on site
Other		The Trustees made the decision not to open to the public during this year, as the risk to volunteers was considered too high

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Museum has continued to maintain the exhibits during the period of lockdown, make improvements to existing exhibits and maintain the premises.</p> <p>New exhibits of motorcycles and telephone systems have extended the scope for education of visitors.</p> <p>Preparation for the reopening, following Covid to make the visitor experience more rewarding.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	Installation of new septic tank system partly funded by grants and volunteer labour
Performance of fundraising activities against objectives set	Para 1.41	Fundraising to cover non-recurring costs continued successfully
Investment performance against objectives	Para 1.41	N/A
Other		Acquisition of new exhibits pertinent to Wales

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	The Charity's financial position is considered to be satisfactory
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held consist of exhibits that are held for public benefit
Amount of reserves held	Para 1.22	£127,642
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	For this year the principal source of funding has been grants, in addition there have been donation and trading income.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annually elected at the AGM

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustee induction pack
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Two Directors who are also trustees, 4 additional Trustees and 20 volunteers
Relationship with any related parties	Para 1.51	The premises are rented from the two Directors
Other		

Reference and Administrative details

Charity name	Internal Fire Museum of Power
Other name the charity uses	
Registered charity number	1134971
Charity's principal address	Castell Pridd Tan y Groes Ceredigion SA42 2JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Evans	Director		
2	Hazel Evans	Director		
3	Raymond Hancox			
4	Sandra Aldworth			
5	Peter Norman			
6	Keith Farley			
7				
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15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Various exhibits on loan from other museums
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Various museums with the same objective of education
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Kept under same conditions as the museums' assets, a register is kept in accordance with Museum Accreditation rules

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Paul Evans

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

A review of the Museums' policies, procedures and operations was undertaken during the year by Roberts and Madge Limited.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

S Aldworth

Full name(s)

Sandra Aldworth

Position (eg Secretary,
Chair, etc)

Finance

Date

28/11/2022

Financial Statements
for the Year Ended 31 January 2022
for
Internal Fire Museum of Power Limited
Reg. No. 05016566

Internal Fire Museum of Power Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2022**

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Internal Fire Museum of Power Limited

Directors Report
For the Year Ended 31 January 2022

The Directors have pleasure in submitting their annual report, with the unaudited financial statements of the Company, for the year ended 31st January 2022.

Principal Activity

The principal activity of the Company is that of a museum.

Review of Business and Future Development

The results for the year are shown in the attached financial statements. The Directors consider the state of affairs to be satisfactory.

Fixed Assets

The changes in fixed assets during the year are summarised in note 2 to the accounts.

Directors Responsibilities

In compliance with legal requirements the directors have prepared financial statements for the year ended 31st January 2022 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st January 2022 and these have been supported by reasonable and prudent judgments and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

By Order of the Board



H Evans

Date 30 October 2022

Internal Fire Museum of Power Limited

Balance Sheet
31 January 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	2		186,039		170,919
CURRENT ASSETS:					
Debtors		1,857		2,357	
Cash at bank and in hand		23,881		79,841	
		25,738		82,198	
CREDITORS: Amounts falling due within one year		17,819		23,827	
NET CURRENT ASSETS:			7,919		58,371
TOTAL ASSETS LESS CURRENT LIABILITIES:			193,958		229,290
CREDITORS: Amounts falling due in More than one year			<u>66,316</u>		<u>97,596</u>
			<u>£127,642</u>		<u>£ 131,694</u>
CAPITAL AND RESERVES:					
Profit and loss account			127,642		131,694
TOTAL SHAREHOLDERS' FUNDS			<u>£127,642</u>		<u>£ 131,694</u>

For the financial year ended 31st January 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of the section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 30th October 2022 and were signed on its behalf by:



H Evans
Director

Internal Fire Museum of Power Limited

Notes to the Financial Statements for the Year Ended 31 January 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents admission fees and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	-Straight line over 50 years,
Leasehold Building Improvements	-Straight line over 25 years.
Equipment	- Straight line over 4 years.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Equipment	Exhibits	Leasehold Building Improvements	Total
	£	£	£	£
COST:				
At 1 February 2021	40,267	109,392	109,462	259,121
Additions	<u>16,779</u>	<u>10,133</u>	<u>1,786</u>	<u>28,698</u>
As at 31 January 2022	<u>57,046</u>	<u>119,525</u>	<u>111,248</u>	<u>287,819</u>
DEPRECIATION:				
At 1 February 2021	34,870	20,395	32,937	88,202
Charge for the year	<u>6,737</u>	<u>2,391</u>	<u>4,450</u>	<u>13,578</u>
At 31 January 2022	<u>41,607</u>	<u>22,786</u>	<u>37,387</u>	<u>101,780</u>
NET BOOK VALUE				
At 31 January 2022	<u>15,439</u>	<u>96,739</u>	<u>73,861</u>	<u>186,039</u>
At 31 January 2021	<u>5,397</u>	<u>88,997</u>	<u>76,525</u>	<u>170,919</u>

3. TRANSACTIONS WITH DIRECTORS

Premises rent of £ 9,600 (2021 – 9,600) was paid to the directors during the year.

This page does not form part of the statutory accounts

Internal Fire Museum of Power Limited
Trading and Profit and Loss Account for the Year ended 31st January 2022

	2022	2021
<u>Income</u>		
Admission Fees Grants and Donations	108,776	111,021
<u>Cost of Sales</u>		
Engine Repairs, Goods for resale & Maintenance	<u>12,907</u>	<u>28,280</u>
Gross Profit	95,869	82,741
Less: Expenses		
Labour Costs	5,707	-
Rent and Rates	10,024	9,934
Premises Costs	32,146	11,176
Equipment Hire	80	320
Travel	7,662	2,859
PR and Marketing	2,686	191
Heat and Light	3,774	1,323
Office Expenses	9,451	8,591
Insurance	2,181	1,288
Telephone	578	757
Professional Fees	3,250	225
Haulage	1,758	625
Bank and Paypal Charges	270	320
Interest	-	1,002
Sundries – including PPE	6,776	2,796
Depreciation	13,578	9,881
	<u>99,921</u>	<u>51,288</u>
Net Profit for the Year	<u>£ (4,052)</u>	<u>£ 31,453</u>

No examination of the accounts was performed

INTERNAL FIRE MUSEUM OF POWER

England & Wales - Charity number 1134971

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year

Section A Reference and administration details

Charity name Internal Fire Museum of Power Ltd

Other names charity is known by

Registered charity number (if any) 05016566

Charity's principal address

Castell Pridd
Tanygroes
Ceredigion
Postcode SA43 2JS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Paul Evans	Chairman		
2	Hazel Evans			
3	Raymond Hancox			
4	Sandra Aldworth			
5	Peter Norman			
6	Keith Farley			
7				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and Articles of Association
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Trustee meeting

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To educate the public in the development and use of internal combustion and steam engines illustrating their significance to our daily lives.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The year was difficult with no volunteers present on site but the charity has the advantage of two permanent staff living on site.

This meant essential maintenance was carried on as usual and some improvements done to display.

The website continued to support through the online archive system.

Late summer work was performed for Severn-Trent Water as key workers on removal and preservation of equipment from Peckforton Pumping Station.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The museum survived the year well but with the assistance of grants from The Federation of Museums for Wales, Ceredigion Council and the Cultural Relief Fund.

Fed grants enabled the replacement of the museum servers, these were essential during the lockdown period and allowed continued access online.

During the summer work continued on Steam Hall 1 and by Christmas all the tiling and finishing work on the displays was complete.

Before lockdown the components for the replica paddle wheel on the Penn engine had been ordered, this work was completed in June.

Two weeks were spent on site at Peckforton and a suite of electrical switchgear along with a 6T47 Allen generating set was removed and brought back to the museum for installation in 2022.

The enforced break with no public opening allowed a large number of outstanding maintenance issues to be sorted out.

Funds from the Cultural Relief Fund covered the monthly outgoings and without doubt helped keep the museum afloat.

Section E

Financial review

Brief statement of the charity's policy on reserves

--

Details of any funds materially in deficit

--

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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Section F

Other optional information

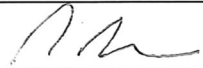
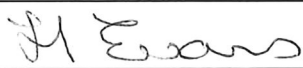
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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Paul Evans	Hazel Evans
Position (eg Secretary, Chair, etc)	Director	Director
Date	30/11/21	

Financial Statements
for the Year Ended 31 January 2021
for
Internal Fire Museum of Power Limited
Reg. No. 05016566

Internal Fire Museum of Power Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2021**

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Internal Fire Museum of Power Limited

Directors Report **For the Year Ended 31 January 2021**

The Directors have pleasure in submitting their annual report, with the unaudited financial statements of the Company, for the year ended 31st January 2021.

Principal Activity

The principal activity of the Company is that of a museum.

Review of Business and Future Development

The results for the year are shown in the attached financial statements. The Directors consider the state of affairs to be satisfactory.

Fixed Assets

The changes in fixed assets during the year are summarised in note 2 to the accounts.

Directors Responsibilities

In compliance with legal requirements the directors have prepared financial statements for the year ended 31st January 2021 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 31st January 2021 and these have been supported by reasonable and prudent judgments and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

By Order of the Board

H Evans

H Evans

Date 23 October 2021

Internal Fire Museum of Power Limited**Balance Sheet**
31 January 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Fixed Assets	2		170,919		172,920
CURRENT ASSETS:					
Debtors		2,357		263	
Cash at bank and in hand		79,841		22,013	
		82,198		22,276	
CREDITORS: Amounts falling due within one year		23,827		1,037	
NET CURRENT ASSETS:			58,371		21,239
TOTAL ASSETS LESS CURRENT LIABILITIES:			229,290		194,159
CREDITORS: Amounts falling due in More than one year			<u>97,596</u>		<u>93,917</u>
			<u>£131,694</u>		<u>£ 100,242</u>
CAPITAL AND RESERVES:					
Profit and loss account			131,694		100,242
TOTAL SHAREHOLDERS' FUNDS			<u>£131,694</u>		<u>£ 100,242</u>

For the financial year ended 31st January 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of the section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

These accounts were approved by the board of directors on 23rd October 2021 and were signed on its behalf by:

H Evans

H Evans
Director

Internal Fire Museum of Power Limited

Notes to the Financial Statements **for the Year Ended 31 January 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents admission fees and donations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibits	-Straight line over 50 years,
Leasehold Building Improvements	-Straight line over 25 years.
Equipment	- Straight line over 4 years.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's directors.

2. TANGIBLE FIXED ASSETS

	Equipment	Exhibits	Leasehold Building Improvements	Total
	£	£	£	£
COST:				
At 1 February 2020	34,557	109,392	107,292	251,241
Additions	<u>5,710</u>	<u>-</u>	<u>2,170</u>	<u>7,880</u>
As at 31 January 2021	<u>40,267</u>	<u>109,392</u>	<u>109,462</u>	<u>259,121</u>
DEPRECIATION:				
At 1 February 2020	31,554	18,208	28,559	78,321
Charge for the year	<u>3,316</u>	<u>2,187</u>	<u>4,378</u>	<u>9,881</u>
At 31 January 2021	<u>34,870</u>	<u>20,395</u>	<u>32,937</u>	<u>88,202</u>
NET BOOK VALUE				
At 31 January 2021	<u>5,397</u>	<u>88,997</u>	<u>76,525</u>	<u>170,919</u>
At 31 January 2020	<u>3,003</u>	<u>91,184</u>	<u>78,733</u>	<u>172,920</u>

3. TRANSACTIONS WITH DIRECTORS

Premises rent of £ 9,600 (2020 – 9,600) was paid to the directors during the year.

This page does not form part of the statutory accounts

Internal Fire Museum of Power Limited
Trading and Profit and Loss Account for the Year ended 31st January 2021

	2021	2020
<u>Income</u>		
Admission Fees Grants and Donations	111,021	75,286
<u>Cost of Sales</u>		
Engine Repairs, Goods for resale & Maintenance	<u>28,280</u>	<u>9,362</u>
Gross Profit	82,741	65,924
<u>Less: Expenses</u>		
Rent and Rates	9,934	10,025
Premises Costs	11,176	5,356
Equipment Hire	320	684
Travel	2,859	3,665
PR and Marketing	191	1,229
Heat and Light	1,323	1,685
Office Expenses	8,591	5,185
Insurance	1,288	1,890
Telephone	757	1,150
Professional Fees	225	822
Haulage	625	1,560
Bank and Paypal Charges	320	347
Interest	1,002	859
Sundries	2,796	496
Depreciation	9,881	10,245
	51,288	45,198
Net Profit for the Year	<u>£ 31,453</u>	<u>£ 20,726</u>

No examination of the accounts was performed