

**UPPER ROOM FIRE CHRISTIAN CENTRE**

CHARITY No. 1134967

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

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# UPPER ROOM FIRE CHRISTIAN CENTRE

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## UPPER ROOM FIRE CHRISTIAN CENTRE

### **Administrative Information for the year ended 31 st March 2023**

|                  |   |                          |
|------------------|---|--------------------------|
| <b>Trustees:</b> | Pastor Olajide Omotayo<br>Akinbola Oluwajinmi<br>Pastor James Oladimeji<br>Mrs Gloria Oladimeji<br>Mrs Francesca Akinyemi | Chairperson<br>Secretary |
|------------------|---|--------------------------|

**Charity Registered Number:** 1134967

**Registered Office:** 6 Whernside Close  
London  
SE28 8HB

**Independent Examiner:** Enochs Financial Services Ltd  
15 St Joseph's Close  
London  
W10 5GL

**Banker:** HSBC

# UPPER ROOM FIRE CHRISTIAN CENTRE

## Trustees Report for the year ended 31st March 2023

The Trustees of the Upper Room Fire Christain Centre present their report and financial statements for the year ended 31st March 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### Charity Details

A list of names and addresses of the charity's principal officers and bankers is set out on page 2.

### Objectives and Activities

The charity's principal activity are for the benefit of the public:-

- 1) The advancement of the Christain religion through worship and prayer to God
- 2) To promote the work of the Church within the community and assisting those in need
- 3) To demonstrate care & love to the vulnerable & less privilege

The Charity continues in its public benefit responsibilities by encouraging people to join the church freely for spiritual worship and engage in a number of social functions.

The Charity has been committed in its effort of advancing the objectives of the Church in general and in providing welfare for members and the wider community who are facing hardship.

### Organisation

Upper Room Fire christian Centre trustees who ware elected to serve the church and run its affairs. Annually the Board reviews the range of skills available and uses its power of co-option to ensure the gaps are filled.

### Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly. The Board of Trustees has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies procedures by which these risks are managed.

### Review of Transactions and Financial Position

#### Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, income resources and gift received totalled £95,785. The donations and gift received have been made available without restriction as to its useage. While the total expenditure for the year was £96,105.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the next financial year. The trustees confirmed that the charity's assets are available and adequate to enable the charity fulfil its obligations.

#### Reserve Policy

It is the UR FCC policy to transfer on a monthly basis the sum of £500 from the unrestricted income resources to a restricted account towards the part-financing and acquisition of a place of worship for the church. As the church grows we intend to review and increase the fund.

## UPPER ROOM FIRE CHRISTIAN CENTRE

### Trustees Report for the year ended 31st March 2023

#### Statements of the Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to;

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgement and estimates that are responsible and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 30 June 2023 and signed:

On Behalf of The Board

  
.....  
Mrs Francesca Akinyemi  
Trustee

# UPPER ROOM FIRE CHRISTIAN CENTRE

## Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 March 2023

I report on the financial statements of the Charity on which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008, as modified by the statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historic cost convention and the accounting policies set out on pages 7 to 11.

### Respective Responsibilities of Trustees and Examiner

The Charity's trustee are responsible for the preparation of the financial statements. The trustees have acknowledged their responsibilities as stated on page 2 of the financial statement and has taken advantage of the exemption applicable to small companies. The trustees are satisfied that the audit requirement of Section 42(2) of the Charities Act 1993 does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act;
- c) to state whether particular matters have come to my attention.

### Basis of Opinion and Scope of Work Undertaken

I conducted my examination in accordance with the General Directions given by Charity Commissioners for England & Wales setting out the duties of an independent examiner. It is my responsibility to form an independent opinion as to the charity entitlement to the exemption claimed by the trustee. I have carried out the procedure we considered necessary to confirm whether or not the charity is entitled to the exemptions. I have compared the accounts with accounting records kept by the charity and making such limited enquiries of the trustees of the charity, which I considered necessary for the purpose of this report. These procedures provided only the assurance expressed by me to the trustees and members of the committee.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that;

- 1) In accordance with Regulation 31 of the Charity (Accounts and Report) Regulations 2008, the accounts of this charity are not required to be audited under section 477 of the Companies Act 2006


## UPPER ROOM FIRE CHRISTIAN CENTRE

2) This report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under sub-section (7)(b) of that section which are applicable;

(i) the accounting records are kept in accordance with section 386 of the Companies Act 2006

(ii) the financial statements were prepared in accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) the financial statements were prepared in accordance with the methods and principles set out in the statement of Recommended Practice - Accounting and Reporting by Charities.



Wale Ajibola  
Enoch's Financial Services Ltd  
15 St Joseph's Close  
London W10 5GL

Date: .....

10th July 2023

# UPPER ROOM FIRE CHRISTIAN CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

|  |       | Unrestricted funds |                |
|--|-------|--------------------|----------------|
|  | Notes | 2023<br>£          | 2022<br>£      |
| <b>Income Resources</b>                |       |                    |                |
| Donations and Legacies                 | 6.1   | 95,782             | 81,351         |
| Investments                            | 6.1   | 38                 | 1              |
| Other Income                           | 6.1   | 10,812             | 15,600         |
| <b>Total Income Resources</b>          |       | <b>106,632</b>     | <b>96,952</b>  |
| <b>Resources Expended</b>              |       |                    |                |
| Cost of activities in furtherances of  |       |                    |                |
| Charitable Activities                  | 6.2   | 31,830             | 31,621         |
| Management & Administration of charity | 6.3   | 71,958             | 72,894         |
| Governance Cost                        | 6.4   | 1,550              | 1,848          |
| Finance Cost                           | 6.5   | 1,250              | 1,160          |
| <b>Total Resources Expended</b>        |       | <b>106,588</b>     | <b>107,523</b> |
| Net Income (Outgoing) Resources        |       | 44                 | -10,571        |
| Net Movement in Funds                  |       | 0                  | 0              |
| Cash Funds B/F                         | 5     | 17,164             | 27,735         |
| Adjustment                             |       | 0                  | 0              |
| <b>Total Funds Carried Forward</b>     |       | <b>17,208</b>      | <b>17,164</b>  |



# UPPER ROOM FIRE CHRISTIAN CENTRE

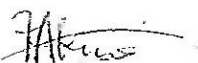
Charity No. 1134967

## STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2023

| Unrestricted                                 |       |                          |                          |
|--|-------|--------------------------|--------------------------|
|  | Notes | 2023<br>£                | 2022<br>£                |
| <b>Assets Retained for Charity's own use</b> |       |                          |                          |
| Tangible Assets                              | 3     | 5,653                    | 1,741                    |
| <b>Cash Funds</b>                            |       |                          |                          |
| Debtors                                      |       | 2,908                    | 10,480                   |
| Cash/Bank                                    |       | 12,584                   | 11,712                   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>15,492</u>            | <u>22,192</u>            |
| <br><b>TOTAL ASSETS</b>                      |       | <br><b>21,145</b>        | <br><b>23,933</b>        |
| <b>Liabilities</b>                           |       |                          |                          |
| Amount falling due more than one year        | 4     | 3,937                    | 6,769                    |
| <br><b>TOTAL NET ASSETS</b>                  |       | <br><u><u>17,208</u></u> | <br><u><u>17,164</u></u> |
| <b>Charity Funds</b>                         |       |                          |                          |
| Unrestricted General Funds B/F               | 5     | 17,164                   | 17,164                   |
| Nat Income for the Year                      |       | 44                       | 0                        |
| Adjustment                                   |       |                          |                          |
| <b>TOTAL FUNDS</b>                           |       | <u><u>17,208</u></u>     | <u><u>17,164</u></u>     |

Signed on behalf of all trustees.

Mrs Francesca Akinyemi (Trustee)



Signature

Date 10/07/2023

# UPPER ROOM FIRE CHRISTIAN CENTRE

## NOTES TO THE ACCOUNTS

### Notes to the Accounts for the year ended 31st March 2023

#### 1 Accounting Policies

##### Basis of Preparation

The accounts have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources are recorded when they are receivable.

##### Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st March 2023

##### Charitable Activities:

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

##### Governance Costs:

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

##### Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT.

##### Tangible Fixed Assets:

Depreciation has been provided at the following rates on a reducing balance methods.

|                       |     |
|-----------------------|-----|
| Plant and Machinery   | 10% |
| Fittings and Fixtures | 10% |

#### 2 Voluntary Income

|                                 | 2023           | 2022          |
|---------------------------------|----------------|---------------|
|                                 | £              | £             |
| Unrestricted Donations Received | 89,752         | 81,351        |
| Restricted Income Received      | 16,880         | 15,601        |
| Total Incoming Resources        | <u>106,632</u> | <u>96,952</u> |

# UPPER ROOM FIRE CHRISTIAN CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED) for the year ended 31st March 2023

### 3 Fixed assets

|                          | Plant &<br>Machinery | Fittings &<br>Fixture | Total         |
|--------------------------|----------------------|-----------------------|---------------|
|                          | £                    | £                     | £             |
| <b>Cost</b>              |                      |                       |               |
| As At 1 April 2022       | 61,889               | 7,177                 | 69,066        |
| Addition During the Year | 4,500                | 2,500                 | 7,000         |
| Disposal/Written off     | 0                    | 0                     | 0             |
| At 31 March 2023         | <u>66,389</u>        | <u>9,677</u>          | <u>76,066</u> |
| <b>Depreciation</b>      |                      |                       |               |
| As At 1 April 2022       | 60,149               | 7,176                 | 67,325        |
| Charge for the year      | 2,565                | 523                   | 3,088         |
| Disposal/Written off     | 0                    | 0                     | 0             |
| At 31 March 2023         | <u>62,714</u>        | <u>7,699</u>          | <u>70,413</u> |
| <b>Net Book Value</b>    |                      |                       |               |
| At 31 March 2023         | <u>3,675</u>         | <u>1,978</u>          | <u>5,653</u>  |
| At 31 March 2022         | <u>1,740</u>         | <u>1</u>              | <u>1,741</u>  |

All fixed assets are used for direct charitable purposes.

### 4 Creditors Amount falling due within one year

|                                   | 2023         | 2022         |
|-----------------------------------|--------------|--------------|
|                                   | £            | £            |
| Other Creditors: Accountancy fees | <u>3,937</u> | <u>6,769</u> |

### 5 Unrestricted Funds

|   | 2023          | 2022          |
|---|---------------|---------------|
|   | £             | £             |
| Unrestricted Funds brought forward      | 17,164        | 17,164        |
| Unrestricted Funds for the year         | 44            | 0             |
| Adjustment                              |               |               |
| As at 31st March 2023 / 31st March 2022 | <u>17,208</u> | <u>17,164</u> |

# UPPER ROOM FIRE CHRISTIAN CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

for the year ended 31st March 2023

### 6 Detailed Income and Expenditure Account for the year to 31st March 2023

|   | 2023<br>£      | 2022<br>£       |
|---|----------------|-----------------|
| <b>6.1 Income Resources</b>   |                |                 |
| Incoming from offering, tithes, building & other                        | 95,782         | 81,351          |
| Investments   | 38             | 1               |
| Gift Aid  | 10812          | 15,600          |
| <b>Total Incoming Resources</b>   | <b>106,632</b> | <b>96,952</b>   |
| <b>Resources Expended</b>   |                |                 |
| <b>6.2 Costs of activities in furtherance of the charities objects:</b> |                |                 |
| Staff Cost - Salaries and Wages   | 26,880         | 26,880          |
| Evangelism and Spiritual Events   | 4,950          | 4,741           |
| Donations   | 0              | -               |
|   | <b>31,830</b>  | <b>31,621</b>   |
| <b>6.3 Managemant and Administrative of charity:</b>                    |                |                 |
| Depreciation  | 3,088          | 3,724           |
| Rent  | 45,546         | 45,647          |
| Rates & Water   | 3,288          | 3,226           |
| Insurance   | 4,817          | 5,064           |
| Light & Heating   | 10,455         | 10,279          |
| Postage & Telecommunications  | 2,000          | 1,923           |
| Repairs and Renewals  | 985            | 1,248           |
| Advertising & Publicity   | 388            | 267             |
| Transport & Travelling  | 1,391          | 1,516           |
|   | <b>71,958</b>  | <b>72,894</b>   |
| <b>6.4 Governance Costs</b>   |                |                 |
| Accountancy Fees  | 1,550          | 1,848           |
| <b>6.5 Finance</b>  |                |                 |
| Bank Charges  | 1,250          | 1,160           |
| <b>Total Resources Expended</b>   | <b>106,588</b> | <b>107,523</b>  |
| <b>Net Expenditure</b>  | <b>£44</b>     | <b>-£10,571</b> |