

UPPER ROOM FIRE CHRISTIAN CENTRE

TRUSTEES' REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2022

CHARITY REGISTRATION NO: 1134967

**UPPER ROOM FIRE CHRISTIAN CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

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**UPPER ROOM FIRE CHRISTIAN CENTRE
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST MARCH 2022**

CHARITY REGISTRATION NUMBER:	1134967
REGISTERED OFFICE:	6 WHERNSIDE CLOSE LONDON SE28 8HB
TRUSTEES:	Pastor James Oladimeji Mrs Gloria Oladimeji Mrs Francesca Akinyemi Akinbola Oluwajinmi Pastor Olajide Omotayo
SECRETARY:	Akinbola Oluwajinmi
INDEPENDENT EXAMINER	New Bond Accountants 4a - 6a Hythe Street Dartford DA1 1BX

**UPPER ROOM FIRE CHRISTIAN CENTRE
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objects are, for the benefit of the public:-

- 1) The advancement of the Christian religion through worship and prayer to God
- 2) To promote the work of the Church within the community and assisting those in need
- 3) To demonstrate care & love to the vulnerable & less privilege

Significant activities

During the year the Charity has been compliant in the execution of its public benefit responsibilities by encouraging people to join the church freely for spiritual worship and engage in a number of social functions.

In the planning of activities for the year, and having given due consideration to the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion in particular, the Charity has been committed in its efforts of advancing the objectives of Church in general and in providing welfare for members and the wider community who are facing hardship.

Volunteers

URFCC is assisted by a team of volunteers in running the Church. These volunteers work in various capacities from ministers to cleaners and are critical to the smooth running of the Church.

Reserve Policy

It is URFCC policy to transfer on a monthly basis, the sum of £500.00 from the unrestricted collections to a savings account towards the part-financing and acquisition of a place of worship for the church. As the church grows we intend to review and increase the funds.

FINANCIAL REVIEW

The Trustees have implemented robust budgetary controls to monitor costs in an effort to continue to deliver its service in the future. Income - the total income for the twelve months under review was £96,952 (2021: £77,176).

Expenditure - total expenditure in the year was £107,523. The Charity recorded an operating deficit for the year of £10,571.

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**UPPER ROOM FIRE CHRISTIAN CENTRE
REPORT OF THE TRUSTEES
YEAR ENDED 31ST MARCH 2022**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 30 November 2022 and signed:

ON BEHALF OF THE BOARD:



.....
Mrs Francesca Akinyemi

**REPORT OF THE INDEPENDENT EXAMINER
UPPER ROOM FIRE CHRISTIAN CENTRE
YEAR ENDED 31ST MARCH 2022**

I report on the accounts for the year ended 31st March 2022 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an independent examination is required. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omowunmi Shitta, FCCA

New Bond Accountants
Business and Charity Advisors
4a - 6a Hythe Street
Dartford
Kent
DA1 1 BX

Date: 30 November, 2022

**UPPER ROOM FIRE CHRISTIAN CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2022**

		Unrestricted Funds	
		2022	2021
		£	£
INCOMING RESOURCES	Notes		
<i>Incoming resources from generated funds</i>			
Donations and legacies	2	81,351	66,535
Investments	3	1	6
Other income	4	<u>15,600</u>	<u>10,635</u>
TOTAL INCOME		<u>96,952</u>	<u>77,176</u>
RESOURCES EXPENDED			
Charitable Activities	5	(31,621)	(27,583)
Support Cost	6	(72,894)	(48,827)
Governance Cost		(1,848)	(2,174)
Finance Cost		(1,160)	0
TOTAL RESOURCES EXPENDED		<u>(107,523)</u>	<u>(78,584)</u>
NET INCOME/EXPENDITURE FOR THE YEAR		<u>(10,571)</u>	<u>(1,408)</u>
RECONCILIATION OF FUNDS			
Funds brought forward - Unrestricted		<u>27,735</u>	<u>29,143</u>
TOTAL FUNDS CARRIED FORWARD		<u>£17,164</u>	<u>£27,735</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 or 2020 other than those included in the statement of financial activities.

The notes on pages 7 to 9 form part of these accounts.

**UPPER ROOM FIRE CHRISTIAN CENTRE
BALANCE SHEET
YEAR ENDED 31ST MARCH 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible assets	13	1,741	5,465
CURRENT ASSETS			
Cash at bank and in hand		11,712	17,298
Debtors	11	10,480	10,980
CREDITORS: due within one year	12	<u>(6,769)</u>	<u>(6,008)</u>
Net Current Assets		<u>15,423</u>	<u>22,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£17,164</u>	<u>£27,735</u>
FUNDS:		<u>2022</u>	<u>2021</u>
Unrestricted Funds	8	<u>17,164</u>	<u>27,735</u>
Total funds		<u>£17,164</u>	<u>£27,735</u>

The financial statements were approved by the Board of Trustees on 30th November, 2022 and were signed on its behalf by:



.....
Mrs Francesca Akinyemi - Trustee

The notes on pages 7 to 9 form part of these accounts.

**UPPER ROOM FIRE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Celestial Church of Christ - House of Praise Parish meets the definition of a public benefit entity under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income from tithes of the network churches in the forum when these are receivable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory responsibilities including apportioned support cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

There are no fixed assets for the charity in the year under review.

**UPPER ROOM FIRE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

2. VOLUNTARY INCOME	<u>2022</u>	<u>2021</u>
Unrestricted funds		
Donations received	<u>81,351</u>	<u>66,535</u>
Total incoming resources	<u>£81,351</u>	<u>£66,535</u>
3. INVESTEMENT INCOME		
Unrestricted funds		
Bank interest receivable	<u>1</u>	<u>6</u>
	<u>1</u>	<u>6</u>
4. OTHER INCOME		
Unrestricted funds		
Other income	15,600	10,635
	<u>15,600</u>	<u>10,635</u>
5. Costs of charitable activities by fund type		
Unrestricted funds		
Charitable Activities	<u>31,621</u>	<u>27,583</u>
Support costs	<u>-</u>	<u>51,001</u>
	<u>31,621</u>	<u>78,584</u>
6. Support Cost (Management Cost)	<u>72,894</u>	<u>47,109</u>
7. Other costs	<u>2022</u>	<u>2021</u>
Finance	<u>1,160</u>	<u>1,718</u>
Governance	<u>1,848</u>	<u>2,174</u>
	<u>£3,008</u>	<u>£3,892</u>

**UPPER ROOM FIRE CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST MARCH 2022**

8. MOVEMENTS IN FUNDS

	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Movement in Funds</u>
	<u>2022</u>		<u>2021</u>
Unrestricted Funds			
General fund for the year	(£10,571)		(£1,408)
General fund brought forward	<u>£27,735</u>		<u>£29,143</u>
Total funds	<u>£17,164</u>		<u>£27,735</u>

9. EXTRA ORDINARY EVENT

There are no extra ordinary event.

10. TRUSTEES REMUNERATION AND BENEFITS**Trustees' expenses**

During the year, a Trustee received remuneration totalling £26,880 for their employment as the residing pastor of the Church (2021: 26,880). The remuneration is not for their Trusteeship

	<u>2022</u>	<u>2021</u>
11. DEBTORS		
Amounts due within one year:		
Prepayments and accrued income	£5,480	£3,380
Other debtors	<u>£5,000</u>	<u>£7,600</u>
	<u>£10,480</u>	<u>£10,980</u>

12. CREDITORS**Amounts falling due within one year:**

Other creditors	£1,567	£1,557
Accruals and deferred income	<u>£5,201</u>	<u>£4,451</u>
	<u>£6,768</u>	<u>£6,008</u>

13. Tangible fixed assets

Cost or valuation	Plant and machinery	Fixtures and fittings	Total
	£	£	£
At 01 April 2021	61,889	7,177	69,066
At 31 March 2022	<u>61,889</u>	<u>7,177</u>	<u>69,066</u>
Depreciation			
At 01 April 2021	56,847	6,754	63,601
Charge for year	<u>3,302</u>	<u>422</u>	<u>3,724</u>
At 31 March 2022	<u>60,149</u>	<u>7,176</u>	<u>67,325</u>
Net book values			
At 31 March 2022	<u>1,740</u>	<u>1</u>	<u>1,741</u>
At 31 March 2021	<u>5,042</u>	<u>423</u>	<u>5,465</u>

**UPPER ROOM FIRE CHRISTIAN CENTRE
INCOME AND EXPENDITURE
YEAR ENDED 31ST MARCH 2022**

	<u>2022</u>	<u>2021</u>
	£	£
Incoming Resources:		
Voluntary income:		
Tithes and Offerings	71,182	53,349
Gift Aid	<u>10,169</u>	<u>13,186</u>
	<u>81,351</u>	<u>66,535</u>
Investments:		
Bank Interest Receivable	<u>1</u>	<u>6</u>
Other Income:		
Other Income	-	625
Rental income	<u>15,600</u>	<u>10,010</u>
	<u>15,600</u>	<u>10,635</u>
Total incoming resources	<u>96,952</u>	<u>77,176</u>
RESOURCES EXPENDED:		
Charitable activities:		
Staff Costs - Wages and Salaries	26,880	26,880
Evangelism and special events	<u>4,741</u>	<u>703</u>
	<u>31,621</u>	<u>27,583</u>
SUPPORT COSTS: MANAGEMENT		
Depreciation - Owned Assets	3,724	3,958
Rent	45,647	22,773
Rates & Water	3,226	3,137
Insurance	5,064	5,124
Light & Heat	10,279	4,147
Postage & Telecommunications	1,923	1,951
Repairs & Renewals	1,248	4,639
Transport & Travelling	1,516	1,230
Advertising & Publicity	<u>267</u>	<u>150</u>
	<u>72,894</u>	<u>47,109</u>
FINANCE		
Bank Charges	<u>1,160</u>	<u>1,718</u>
GOVERNANCE COSTS		
Accountancy Fees	<u>1,848</u>	<u>2,174</u>
Total resources expended	<u>107,523</u>	<u>78,584</u>
Net expenditure	<u>(£10,571)</u>	<u>(£1,408)</u>