

UPPER ROOM FIRE CHRISTIAN CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

UPPER ROOM FIRE CHRISTIAN CENTRE

Contents Page

For the year ended 31 March 2021

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

UPPER ROOM FIRE CHRISTIAN CENTRE

Report of the Trustees For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Upper Room Fire Christian Centre (URFCC) is committed to bringing as many people as possible to worship at our church and to become member and join the church in achieving its aims & objectives.

URFCC services & worship put faith into practice through prayers, scripture & music. Generally, we encourage our members to:

- worship God continually
- pray to God without ceasing
- learn about the gospel
- develop their knowledge & trust in God
- reach out to other people to preach the gospel
- demonstrate care & love to the vulnerable & less privilege.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

URFCC is assisted by a team of volunteers in running the Church. These volunteers work in various capacities from ministers to cleaners and are critical to the smooth running of the Church.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

URFCC offers a range of services on a weekly basis which are beneficial & spiritually fulfilling - they are:

- Sunday services (8.30 am to 1.00 pm) : Worship & Prayers
- Monday / Wednesday services (6.30 pm to 9.00 pm): Miracle Service for healing & stubborn problem solution.
- Monday to Thursday services (11.00 am to 2.00 pm): Healing & Deliverance Hour
- Friday nights (11.00 pm to 4.00 am): Night of Fire

There are also other services or programmes held monthly:

- 2nd Saturday of every month (3.00pm to 5.00 pm): singles / youth fellowship.

Apart from our regular services, we encourage our members to celebrate & thank God at the milestones of their journey through life.

FINANCIAL REVIEW

The charity reported a total income of £77,176 and a net surplus of £4,168 in the year to 31 March 2021, accumulated funds were £24,973 of unrestricted funds.

Reserves

It is URFCC policy to transfer on a monthly basis, the sum of £500.00 from the unrestricted collections to a savings account towards the part-financing and acquisition of a place of worship for the church. As the church grows we intend to review and increase the funds.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Upper Room Fire Christian Centre (URFCC) is a charitable trust registered on the 16th of March 2010 and is controlled by its governing document, trust deed dated 26th October 2009.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	UPPER ROOM FIRE CHRISTIAN CENTRE
Charity registration number	1134967
Principal address	6 WHERNSIDE CLOSE LONDON SE28 8HB

UPPER ROOM FIRE CHRISTIAN CENTRE

Report of the Trustees Continued For the year ended 31 March 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Pastor James Oladimeji
Mrs Gloria Oladimeji
Mrs Francesca Akinyemi
Akinbola Oluwajinmi
Pastor Olajide Omotayo

Secretary

Akinbola Oluwajinmi

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

Approved by the Board of Trustees and signed on its behalf by



.....
Mrs Francesca Akinyemi

10 January 2022

UPPER ROOM FIRE CHRISTIAN CENTRE
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

10 January 2022

UPPER ROOM FIRE CHRISTIAN CENTRE
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	66,535	83,109
Investments	3	6	16
Other income	4	10,635	40,560
Total		77,176	123,685
Expenditure on:			
Charitable activities	5/6	(78,584)	(127,577)
Total		(78,584)	(127,577)
Net expenditure		(1,408)	(3,892)
Reconciliation of funds			
Total funds brought forward		29,143	33,035
Total funds carried forward		27,735	29,143

UPPER ROOM FIRE CHRISTIAN CENTRE
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	5,465	9,423
		5,465	9,423
Current assets			
Debtors	13	10,980	7,180
Cash at bank and in hand		17,298	18,458
		28,278	25,638
Creditors: amounts falling due within one year	14	(6,008)	(5,918)
Net current assets		22,270	19,720
Total assets less current liabilities		27,735	29,143
Net assets		27,735	29,143
The funds of the charity			
Unrestricted income funds	15	27,735	29,143
Total funds		27,735	29,143

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mrs Francesca Akinyemi
Trustee

10 January 2022

UPPER ROOM FIRE CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

UPPER ROOM FIRE CHRISTIAN CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

The church's principal source of funds is voluntary donations from members. These donations are of various categories:

- Offering during services
- Tithes during services.
- Others.

All donations are made in accordance with the provisions in the Holy Bible.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	66,535	83,109
	66,535	83,109

UPPER ROOM FIRE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Investment income

	2021	2020
	£	£
Unrestricted funds		
Bank interest receivable	6	16
	6	16

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Other Income	10,635	40,560
	10,635	40,560

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	27,583	39,492
Support costs	51,001	88,085
	78,584	127,577

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	27,583	51,001	78,584	127,577

7. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Management	48,827	84,612
Finance	-	1,727
Governance costs	2,174	1,746
	51,001	88,085

UPPER ROOM FIRE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	3,958	7,284
Accountancy fees	2,174	1,746
	<u>2,174</u>	<u>1,746</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	26,880	26,880
	<u>26,880</u>	<u>26,880</u>

	2021	2020
Employee	1	1
	<u>1</u>	<u>1</u>

10. Trustee remuneration and related party transactions

During the year, a Trustee received remuneration totalling £26,880 for their employment as the residing pastor of the Church (2020: 26,880). The remuneration is not for their Trusteeship

During the year, JAMES OLADIMEJI received a loan totalling £1,000 from the Charity. (2021: £1,000)

During the year, GLORIA OLADIMEJI received a loan totalling £1,500 from the Charity. (2021: £1,500)

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

UPPER ROOM FIRE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Tangible fixed assets

Cost or valuation	Plant and machinery £	Fixtures and fittings £	Total £
At 01 April 2020	61,889	7,177	69,066
At 31 March 2021	61,889	7,177	69,066
Depreciation			
At 01 April 2020	52,945	6,698	59,643
Charge for year	3,902	56	3,958
At 31 March 2021	56,847	6,754	63,601
Net book values			
At 31 March 2021	5,042	423	5,465
At 31 March 2020	8,944	479	9,423

13. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	3,380	2,080
Other debtors	7,600	5,100
	10,980	7,180

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,557	1,557
Accruals and deferred income	4,451	4,361
	6,008	5,918

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	29,143	77,176	(78,584)	27,735
	29,143	77,176	(78,584)	27,735

UPPER ROOM FIRE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	33,035	123,685	(127,577)	29,143
	33,035	123,685	(127,577)	29,143

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

16. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	5,465	22,270	27,735
	5,465	22,270	27,735

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	9,423	19,720	29,143
	9,423	19,720	29,143

UPPER ROOM FIRE CHRISTIAN CENTRE
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Tithes, Offerings And Pledges	53,349	73,054
Gift Aid	13,186	10,055
	66,535	83,109
Investments		
Bank Interest Receivable	6	16
	6	16
Other income		
Other Income	625	-
Rental Income	10,010	40,560
	10,635	40,560
Total incoming resources	77,176	123,685
EXPENDITURE		
Charitable activities		
Staff Costs - Wages & Salaries	(26,880)	(26,880)
Worship, Crusades & Evangelism	(703)	(12,612)
	(27,583)	(39,492)
SUPPORT COSTS		
Management		
Depreciation - Owned Assets	(3,958)	(7,284)
Rent	(22,773)	(43,825)
Rates & Water	(3,137)	(3,324)
Insurance	(5,124)	(5,830)
Light & Heat	(4,147)	(4,736)
Postage & Telecommunications	(1,951)	(2,127)
Repairs & Renewals	(4,639)	(15,475)
Transport & Travelling	(1,230)	(1,765)
Bank Charges	(1,718)	-
Advertising & Publicity	(150)	(246)
	(48,827)	(84,612)
Finance		
Bank Charges	-	(1,727)
	-	(1,727)
Governance costs		
Accountancy Fees	(2,174)	(1,746)
	(2,174)	(1,746)
Total resources expended	(78,584)	(127,577)
Net Expenditure	(1,408)	(3,892)