

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

FINANCIAL REVIEW

Financial position

FUND DETAILS

	Balanceb/fwd at1 Jan 2024 £	Income £	Expenditure £	Transfer to/from Funds £	Balancec/fwd at31 Dec 2024 £
Unrestricted funds:					
Christ Church General Fund	691,301	232,203	235,072	-	688,432
St John's general Fund	119,734	301,349	123,005	(3,540)	294,538
Freehold Property Reserve	222,623	-	-	-	222,623
Total	1,033,658	533,552	358,077	(3,540)	1,172,966
Restricted Funds	89,055	50,822	54,674	3,540	88,743
TOTAL	1,122,713	584,374	412,751	-	1,294,336

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an increase of planned giving includes other income of £181,745 compared to last year. The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £455,898 (2023 - £253,704). The next largest source of income came from church activities £75,610 (2023 - £58,527) which includes lettings and rental of church property.

Total 2024 unrestricted expenditure £358,077 (2023 - £319,671), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £76,186 (2023 - £96,148), with other significant amounts in relation to staff salaries and expenses £91,959 (2023 - £93,601) and property costs £128,607 (2023 - £79,700).

Reserves policy

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2024, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Full meetings of the Parochial Church Council are usually held six times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

St John's District Church Council has wide powers over St John's matters under the PCC.

St John's Standing Committee has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

PCC Standing Committee can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee meets as required. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

Christ Church Global Mission Group formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

Assessment of Risks

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) Property fire or theft. Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) Misappropriation of funds. The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) Allegations of inappropriate behaviour against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Proceedings of the Parochial Church Council during the Year

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- Discussion about building a culture of welcome in our churches.
 - A new service for the first Sunday evening of the month - a short service of Holy Communion. Additionally on months with five Sundays there is a Holy Communion service particularly aimed at children who have been prepared to receive communion and their families. These new services complement the existing Sunday School for Grown-Ups on the second and fourth Sundays and Sunday Screen on the third Sunday.
 - approval of spending on routine maintenance of church and grounds.
 - Upgrade to church lounge, including a new carpet with hearing loop underneath, new stacking chairs and new low energy lighting.
- Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod reports.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134966

CHRIST CHURCH AND ST. JOHN'S
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address

Parish Office
91 Coombe Road
New Malden
Surrey
KT3 4RE

Trustees

Carol Baker
Rebecca Berry
Lyndsay Barnett
May Cho
Martin Churms
Antony Cook
Helen Cook
Elizabeth Courtney
Timothy Davis
Anna Edwards
Barbara Griffiths
Ruth Henson
Stephen Hill
Keith Keen (resigned 17.9.24)
Linda Kelley
Rev Stephen Kuhrt
Xingchen Liu (appointed 19.5.24)
David Loffinan
Katy Loffinan
Robert McCarthy
Rosalind Moody
Gillian Mosquera
Nicholas Muir (resigned 19.5.24)
David Pamphilon
Vashti Prescott
Kathryn Shrimpton
Robert Shrimpton
Chaweevan Williams (Treasurer)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by order of the board of trustees on 23rd APRIL 2025 and signed on its behalf by:



Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF NEW MALDEN & COOMBE,**

Independent examiner's report to the trustees of The Parish of New Malden & Coombe,

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

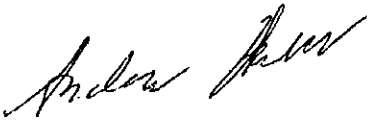
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 30/4/25

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	419,951	49,443	469,394	287,649
Other trading activities	3	74,957	653	75,610	58,527
Investment income	4	38,644	726	39,370	23,386
Total		533,552	50,822	584,374	369,562
EXPENDITURE ON					
Charitable activities	5	-	-	-	360,389
Mission & Charitable Giving		-	-	-	-
Other Costs		358,077	54,674	412,751	-
Total		358,077	54,674	412,751	360,389
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	175,475 (5,540)	(3,852) 5,540	171,623 -	9,173 -
Net movement in funds		169,935	1,688	171,623	9,173
RECONCILIATION OF FUNDS					
Total funds brought forward		1,033,658	89,055	1,122,713	1,113,540
TOTAL FUNDS CARRIED FORWARD		1,203,593	90,743	1,294,336	1,122,713

The notes form part of these financial statements


**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	282,975	-	282,975	270,798
CURRENT ASSETS					
Debtors	11	12,540	3,868	16,408	27,382
Cash at bank		917,216	86,875	1,004,091	832,485
		<u>929,756</u>	<u>90,743</u>	<u>1,020,499</u>	<u>859,867</u>
CREDITORS					
Amounts falling due within one year	12	(9,138)	-	(9,138)	(7,952)
NET CURRENT ASSETS		<u>920,618</u>	<u>90,743</u>	<u>1,011,361</u>	<u>851,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,203,593</u>	<u>90,743</u>	<u>1,294,336</u>	<u>1,122,713</u>
NET ASSETS		<u>1,203,593</u>	<u>90,743</u>	<u>1,294,336</u>	<u>1,122,713</u>
FUNDS	13				
Unrestricted funds				1,203,593	1,033,658
Restricted funds				90,743	89,055
TOTAL FUNDS				<u>1,294,336</u>	<u>1,122,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd APRIL 2025 and were signed on its behalf by:


Stephen Kuhrt - Trustee


Chaweevan Williams (Treasurer) - Trustee

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	174,587	10,071
Net cash provided by operating activities		174,587	10,071
Cash flows from investing activities			
Purchase of tangible fixed assets		(42,351)	-
Interest received		39,370	23,386
Net cash (used in)/provided by investing activities		(2,981)	23,386
Change in cash and cash equivalents in the reporting period		171,606	33,457
Cash and cash equivalents at the beginning of the reporting period		832,485	799,028
Cash and cash equivalents at the end of the reporting period		1,004,091	832,485

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	171,623	9,173
Adjustments for:		
Depreciation charges	30,174	24,084
Interest received	(39,370)	(23,386)
Decrease/(increase) in debtors	10,974	(620)
Increase in creditors	1,186	820
Net cash provided by operations	<u>174,587</u>	<u>10,071</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	832,485	171,606	1,004,091
	<u>832,485</u>	<u>171,606</u>	<u>1,004,091</u>
Total	<u>832,485</u>	<u>171,606</u>	<u>1,004,091</u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Insurance Cover

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £13,154,397 as assessed by Trinitas Church Insurance.
- ii. 12 Rosebery Avenue - buildings and contents cover of £494,942 in total - insured with Trinitas Church Insurance
- iii. St John's and associated buildings and contents are insured with Trinitas Church Insurance for £5,203,802.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

iv. 2 California Road - insured with Trinitas Church Insurance for £551,204 .

Fixed Assets

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

New Church Hall

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs .

Other fixtures, fittings and equipment.

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	199,673	194,150
Gift aid	49,225	43,154
Legacies	207,000	16,400
Grants	8,654	29,904
Collections at all services	4,842	3,936
Donated services and facilities	-	105
	<u>469,394</u>	<u>287,649</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>8,654</u>	<u>29,904</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Church lettings	72,936	49,907
Rent	1,080	1,968
Church groups/events	(137)	3,516
PCC fees	1,731	3,136
	<u>75,610</u>	<u>58,527</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Curr asset inv income	<u>39,370</u>	<u>23,386</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Other Costs	<u>376,317</u>	<u>36,434</u>	<u>412,751</u>

6. SUPPORT COSTS

	Governance costs £
Other Costs	<u>36,434</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	111,212	86,647
Social security costs	601	1,585
Other pension costs	4,379	5,369
	<u>116,192</u>	<u>93,601</u>

Included within the above £24,232 (£23,729) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2024	2023
	6	5
Employed staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	231,608	56,041	287,649
Other trading activities	53,365	5,162	58,527
Investment income	22,931	455	23,386
Total	307,904	61,658	369,562
EXPENDITURE ON			
Charitable activities			
Mission & Charitable Giving	319,671	40,718	360,389
NET INCOME/(EXPENDITURE)			
Transfers between funds	(11,767)	20,940	9,173
	(10,177)	10,177	-
Net movement in funds	(21,944)	31,117	9,173
RECONCILIATION OF FUNDS			
Total funds brought forward	1,055,602	57,938	1,113,540
TOTAL FUNDS CARRIED FORWARD	1,033,658	89,055	1,122,713

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024	222,623	240,827	463,450
Additions	-	42,351	42,351
At 31 December 2024	222,623	283,178	505,801
DEPRECIATION			
At 1 January 2024	-	192,652	192,652
Charge for year	-	30,174	30,174
At 31 December 2024	-	222,826	222,826
NET BOOK VALUE			
At 31 December 2024	222,623	60,352	282,975
At 31 December 2023	222,623	48,175	270,798

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	28	28
Tax recoverable	13,853	24,987
Prepayments and accrued income	2,527	2,367
	<u>16,408</u>	<u>27,382</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>9,138</u>	<u>7,952</u>

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
Christ Church General Fund	691,301	(2,869)	-	688,432
St John's General Fund	119,734	178,344	(5,540)	292,538
Freehold property reserve	222,623	-	-	222,623
	<u>1,033,658</u>	<u>175,475</u>	<u>(5,540)</u>	<u>1,203,593</u>
Restricted funds				
CC Mission Funds	33,511	3,129	-	36,640
CC Sundry	5,950	(2,563)	-	3,387
St John's Special Fund	1,292	(105)	-	1,187
St John's Missionary Fund	1,453	(4,642)	3,540	351
St John's Discretionary Fund	2,460	158	-	2,618
St John's CAP Fund	44,389	171	2,000	46,560
	<u>89,055</u>	<u>(3,852)</u>	<u>5,540</u>	<u>90,743</u>
TOTAL FUNDS	<u>1,122,713</u>	<u>171,623</u>	<u>-</u>	<u>1,294,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Christ Church General Fund	232,203	(235,072)	(2,869)
St John's General Fund	301,349	(123,005)	178,344
	<u>533,552</u>	<u>(358,077)</u>	<u>175,475</u>
Restricted funds			
CC Mission Funds	9,765	(6,636)	3,129
CC Sundry	844	(3,407)	(2,563)
St John's Special Fund	48	(153)	(105)
St John's Missionary Fund	7,353	(11,995)	(4,642)
St John's Discretionary Fund	513	(355)	158
St John's CAP Fund	32,299	(32,128)	171
	<u>50,822</u>	<u>(54,674)</u>	<u>(3,852)</u>
TOTAL FUNDS	<u>584,374</u>	<u>(412,751)</u>	<u>171,623</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Christ Church General Fund	731,238	(39,937)	-	691,301
St John's General Fund	101,741	28,170	(10,177)	119,734
Freehold property reserve	222,623	-	-	222,623
	<u>1,055,602</u>	<u>(11,767)</u>	<u>(10,177)</u>	<u>1,033,658</u>
Restricted funds				
CC Mission Funds	24,514	8,997	-	33,511
CC Sundry	6,146	(196)	-	5,950
St John's Special Fund	1,181	153	(42)	1,292
St John's Missionary Fund	582	(2,923)	3,794	1,453
St John's Discretionary Fund	2,533	(73)	-	2,460
St John's CAP Fund	22,982	14,982	6,425	44,389
	<u>57,938</u>	<u>20,940</u>	<u>10,177</u>	<u>89,055</u>
TOTAL FUNDS	<u>1,113,540</u>	<u>9,173</u>	<u>-</u>	<u>1,122,713</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	197,701	(237,638)	(39,937)
St John's General Fund	110,203	(82,033)	28,170
	<u>307,904</u>	<u>(319,671)</u>	<u>(11,767)</u>
Restricted funds			
CC Mission Funds	10,797	(1,800)	8,997
CC Sundry	2,082	(2,278)	(196)
St John's Special Fund	1,258	(1,105)	153
St John's Missionary Fund	6,352	(9,275)	(2,923)
St John's Discretionary Fund	432	(505)	(73)
St John's CAP Fund	40,737	(25,755)	14,982
	<u>61,658</u>	<u>(40,718)</u>	<u>20,940</u>
TOTAL FUNDS	<u>369,562</u>	<u>(360,389)</u>	<u>9,173</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Christ Church General Fund	731,238	(42,806)	-	688,432
St John's General Fund	101,741	206,514	(15,717)	292,538
Freehold property reserve	222,623	-	-	222,623
	<u>1,055,602</u>	<u>163,708</u>	<u>(15,717)</u>	<u>1,203,593</u>
Restricted funds				
CC Mission Funds	24,514	12,126	-	36,640
CC Sundry	6,146	(2,759)	-	3,387
St John's Special Fund	1,181	48	(42)	1,187
St John's Missionary Fund	582	(7,565)	7,334	351
St John's Discretionary Fund	2,533	85	-	2,618
St John's CAP Fund	22,982	15,153	8,425	46,560
	<u>57,938</u>	<u>17,088</u>	<u>15,717</u>	<u>90,743</u>
TOTAL FUNDS	<u>1,113,540</u>	<u>180,796</u>	<u>-</u>	<u>1,294,336</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	429,904	(472,710)	(42,806)
St John's General Fund	411,552	(205,038)	206,514
	<u>841,456</u>	<u>(677,748)</u>	<u>163,708</u>
Restricted funds			
CC Mission Funds	20,562	(8,436)	12,126
CC Sundry	2,926	(5,685)	(2,759)
St John's Special Fund	1,306	(1,258)	48
St John's Missionary Fund	13,705	(21,270)	(7,565)
St John's Discretionary Fund	945	(860)	85
St John's CAP Fund	73,036	(57,883)	15,153
	<u>112,480</u>	<u>(95,392)</u>	<u>17,088</u>
TOTAL FUNDS	<u>953,936</u>	<u>(773,140)</u>	<u>180,796</u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. DONATIONS TO MISSION AND OTHER CHARITABLE WORK

St John's

From General Funds

Oxygen	£1,600
Insight	£1,560
KCAH	£1,600

From Individual Donations

iTeams	£3,900
Mission Africa	£3,395
Arab World Media	£1,500

Christ Church

From General Funds

Oxygen	£3,500
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From Individual Donations

Jeanne Buchanan	£3,000
RSPCA	£276

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	199,673	194,150
Gift aid	49,225	43,154
Legacies	207,000	16,400
Grants	8,654	29,904
Collections at all services	4,842	3,936
Donated services and facilities	-	105
	<hr/> 469,394	<hr/> 287,649
Other trading activities		
Church lettings	72,936	49,907
Rent	1,080	1,968
Church groups/events	(137)	3,516
PCC fees	1,731	3,136
	<hr/> 75,610	<hr/> 58,527
Investment income		
Curr asset inv income	39,370	23,386
	<hr/>	<hr/>
Total incoming resources	584,374	369,562
 EXPENDITURE		
Charitable activities		
Wages	111,212	86,647
Social security	601	1,585
Pensions	4,379	5,369
Home mission	8,260	4,575
Overseas mission	8,795	9,275
Other charities	3,429	5,795
Schools/education work	2,400	2,400
Outreach	10,689	9,832
Diocesan parish share	76,186	96,148
Worship	3,644	4,344
Church property costs	128,607	79,700
Staff expenses	1,564	880
Office and administration	7,780	8,266
Other	375	5,861
C.A.P. expenses	8,396	8,948
	<hr/> 376,317	<hr/> 329,625
Support costs		
Governance costs		
Accountancy and legal fees	5,300	5,720
Independent Examination fee	960	960
Fixtures and fittings	30,174	24,084
	<hr/> 36,434	<hr/> 30,764

This page does not form part of the statutory financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Total resources expended	<u>412,751</u>	<u>360,389</u>
Net income	<u>171,623</u>	<u>9,173</u>