

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

FINANCIAL REVIEW

Financial position

FUND DETAILS

	Balanceb/fwd at1 Jan 2022	Income	Expenditure	Transfer to/from Funds	Balancec/fwd at31 Dec 2022
	£	£	£	£	£
Unrestricted funds:					
Christ Church General Fund	887,706	174,880	239,606	(92,057)	730,923
St John's general Fund	78,632	104,615	79,191	(2,000)	102,056
Freehold Property Reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>92,057</u>	<u>222,623</u>
Total	1,096,904	279,495	318,797	(2,000)	1,055,602
Restricted Funds	<u>62,407</u>	<u>42,052</u>	<u>48,521</u>	<u>2,000</u>	<u>57,938</u>
TOTAL	<u><u>1,159,311</u></u>	<u><u>321,547</u></u>	<u><u>367,318</u></u>	<u><u>-</u></u>	<u><u>1,113,540</u></u>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an decrease of planned giving includes other income of £62,163 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £255,408 (2021 - £276,376). The next largest source of income came from church activities £45,694 (2021 - £30,420) which includes lettings and rental of church property.

Total 2022 unrestricted expenditure £318,797 (2021 - £309,723), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £99,910 (2021 - £94,500), with other significant amounts in relation to staff salaries and expenses £85,760 (2021 - £94,015) and property costs £78,364 (2021 - £53,539 including major property repair).

Reserves policy

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2022, actual reserves were well in excess of this level, the PCC is giving consideration to how these should be invested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Full meetings of the Parochial Church Council are usually held seven times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

St John's District Church Council has wide powers over St John's matters under the PCC.

St John's Standing Committee has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

PCC Standing Committee can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

Christ Church Global Mission Group formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

Christ Church F.U.N. Committee organises social events throughout the year.

Assessment of Risks

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) **Property fire or theft.** Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) **Misappropriation of funds.** The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual-authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) **Allegations of inappropriate behaviour** against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Proceedings of the Parochial Church Council during the Year

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Resumption of full children's worship 9.30 service
- b) Roof repairs to church and lounge
- c) New initiative on Sunday evening replacing the 6.30 service Sunday school for Grown-ups to develop theological confidence amongst members of Christ Church

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod Reports.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134966

THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

Parish Office
91 Coombe Road
New Malden
Surrey
KT3 4RE

Trustees

Carol Baker
Lyndsay Barnett
Rebecca Berry
May Cho
Martin Churms
Antony Cook
Elizabeth Courtney
Tim Davis
Anna Edwards
David Greenfield
Barbara Griffiths
Dr Lucy Hartfree
Ruth Henson
Dr Stephen Hill
Keith Keen
Rev Stephen Kuhrt
David Loffman
Katy Loffman
Robert McCarthy
Rosalind Moody
Gillian Mosquera
Charlie Reid
Kathryn Shrimpton
Robert Shrimpton
Nigel Timmins
Penelope Welsh
Chaweewan Williams FCCA (Treasurer)

Independent Examiner

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by order of the board of trustees on 24 APRIL 2023... and signed on its behalf by:

S. E. L. F.

Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF NEW MALDEN & COOMBE,**

Independent examiner's report to the trustees of The Parish of New Malden & Coombe,

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: *5/5/23*

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	229,912	37,088	267,000	329,163
Other trading activities	3	40,782	4,912	45,694	30,420
Investment income	4	<u>8,801</u>	<u>52</u>	<u>8,853</u>	<u>517</u>
Total		<u>279,495</u>	<u>42,052</u>	<u>321,547</u>	<u>360,100</u>
EXPENDITURE ON					
Charitable activities					
Church Activities		<u>318,798</u>	<u>48,520</u>	<u>367,318</u>	<u>360,460</u>
NET INCOME/(EXPENDITURE)		(39,303)	(6,468)	(45,771)	(360)
Transfers between funds	11	<u>(2,000)</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(41,303)	(4,468)	(45,771)	(360)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,096,904</u>	<u>62,407</u>	<u>1,159,311</u>	<u>1,159,671</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,055,601</u></u>	<u><u>57,939</u></u>	<u><u>1,113,540</u></u>	<u><u>1,159,311</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	294,882	-	294,882	333,459
CURRENT ASSETS					
Debtors	9	22,920	3,842	26,762	24,281
Cash at bank		<u>744,932</u>	<u>54,096</u>	<u>799,028</u>	<u>822,362</u>
		767,852	57,938	825,790	846,643
CREDITORS					
Amounts falling due within one year	10	<u>(7,132)</u>	-	<u>(7,132)</u>	<u>(20,791)</u>
NET CURRENT ASSETS		<u>760,720</u>	<u>57,938</u>	<u>818,658</u>	<u>825,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,055,602</u>	<u>57,938</u>	<u>1,113,540</u>	<u>1,159,311</u>
NET ASSETS		<u>1,055,602</u>	<u>57,938</u>	<u>1,113,540</u>	<u>1,159,311</u>
FUNDS	11				
Unrestricted funds				1,055,602	1,096,904
Restricted funds				<u>57,938</u>	<u>62,407</u>
TOTAL FUNDS				<u>1,113,540</u>	<u>1,159,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 APRIL 2023 and were signed on its behalf by:

S. A. L. T.
Stephen Kuhrt - Trustee

Chaweevan Williams
Chaweevan Williams FCCA (Treasurer) - Trustee

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(32,187)</u>	<u>55,102</u>
Net cash (used in)/provided by operating activities		<u>(32,187)</u>	<u>55,102</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(124,033)
Interest received		<u>8,853</u>	<u>517</u>
Net cash provided by/(used in) investing activities		<u>8,853</u>	<u>(123,516)</u>
Change in cash and cash equivalents in the reporting period		<u>(23,334)</u>	<u>(68,414)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>822,362</u>	<u>890,776</u>
Cash and cash equivalents at the end of the reporting period		<u><u>799,028</u></u>	<u><u>822,362</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(45,771)	(360)
Adjustments for:		
Depreciation charges	38,577	53,257
Interest received	(8,853)	(517)
(Increase)/decrease in debtors	(2,481)	14,620
Decrease in creditors	<u>(13,659)</u>	<u>(11,898)</u>
Net cash (used in)/provided by operations	<u>(32,187)</u>	<u>55,102</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>822,362</u>	<u>(23,334)</u>	<u>799,028</u>
	<u>822,362</u>	<u>(23,334)</u>	<u>799,028</u>
Total	<u>822,362</u>	<u>(23,334)</u>	<u>799,028</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Insurance Cover

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £12,081,703
- ii. 12 Rosebery Avenue - buildings and contents cover of £439,620

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

iii. Engineering Insurance at Christ Church covering pressurised items and on an annual review.

iv. St John's and associated buildings are contents are insured for £4,296,652

v. 2 California Road - insured for £454,831

Fixed Assets

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

New Church Hall

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

Other fixtures, fittings and equipment.

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	209,423	226,014
Gift aid	45,985	50,362
Legacies	-	30,000
Grants	3,703	18,424
Collections at all services	7,889	914
Sundry donations and gift days	<u>-</u>	<u>3,449</u>
	<u>267,000</u>	<u>329,163</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>3,703</u>	<u>18,424</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Church lettings	36,167	16,776
Rent	354	9,072
Church groups/events	2,276	2,214
PCC fees	<u>6,897</u>	<u>2,358</u>
	<u>45,694</u>	<u>30,420</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Curr asset inv income	<u>8,853</u>	<u>517</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	80,178	87,625
Social security costs	1,187	1,995
Other pension costs	<u>4,395</u>	<u>4,395</u>
	<u>85,760</u>	<u>94,015</u>

Included within the above £20,702 (£21,017) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>5</u>	<u>6</u>
Employed staff		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	288,651	40,512	329,163
Other trading activities	30,420	-	30,420
Investment income	<u>514</u>	<u>3</u>	<u>517</u>
Total	<u>319,585</u>	<u>40,515</u>	<u>360,100</u>
 EXPENDITURE ON			
Charitable activities			
Church Activities	<u>309,722</u>	<u>50,738</u>	<u>360,460</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	9,863	(10,223)	(360)
Transfers between funds	<u>(3,000)</u>	<u>3,000</u>	<u>-</u>
Net movement in funds	6,863	(7,223)	(360)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,090,042	69,629	1,159,671
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,096,905</u></u>	<u><u>62,406</u></u>	<u><u>1,159,311</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u><u>222,623</u></u>	<u><u>240,827</u></u>	<u><u>463,450</u></u>
DEPRECIATION			
At 1 January 2022	-	129,991	129,991
Charge for year	<u>-</u>	<u>38,577</u>	<u>38,577</u>
At 31 December 2022	<u>-</u>	<u>168,568</u>	<u>168,568</u>
NET BOOK VALUE			
At 31 December 2022	<u><u>222,623</u></u>	<u><u>72,259</u></u>	<u><u>294,882</u></u>
At 31 December 2021	<u><u>222,623</u></u>	<u><u>110,836</u></u>	<u><u>333,459</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	28	129
Tax recoverable	24,730	22,089
Prepayments	<u>2,004</u>	<u>2,063</u>
	<u><u>26,762</u></u>	<u><u>24,281</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>7,132</u>	<u>20,791</u>

Other creditors include £nil (2021 - £10,500) provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Christ Church General Fund	887,706	(64,726)	(92,057)	730,923
St John's General Fund	78,632	25,424	(2,000)	102,056
Freehold property reserve	<u>130,566</u>	-	<u>92,057</u>	<u>222,623</u>
	1,096,904	(39,302)	(2,000)	1,055,602
Restricted funds				
CC Mission Funds	26,733	(2,219)	-	24,514
CC Sundry	6,211	(65)	-	6,146
St John's Special Fund	1,064	117	-	1,181
St John's Missionary Fund	727	(145)	-	582
St John's Discretionary Fund	2,418	115	-	2,533
St John's CAP Fund	<u>25,254</u>	<u>(4,272)</u>	<u>2,000</u>	<u>22,982</u>
	<u>62,407</u>	<u>(6,469)</u>	<u>2,000</u>	<u>57,938</u>
TOTAL FUNDS	<u>1,159,311</u>	<u>(45,771)</u>	<u>-</u>	<u>1,113,540</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	174,880	(239,606)	(64,726)
St John's General Fund	<u>104,615</u>	<u>(79,191)</u>	<u>25,424</u>
	279,495	(318,797)	(39,302)
Restricted funds			
CC Mission Funds	6,267	(8,486)	(2,219)
CC Sundry	6,837	(6,902)	(65)
St John's Special Fund	1,090	(973)	117
St John's Missionary Fund	9,147	(9,292)	(145)
St John's Discretionary Fund	565	(450)	115
St John's CAP Fund	<u>18,146</u>	<u>(22,418)</u>	<u>(4,272)</u>
	<u>42,052</u>	<u>(48,521)</u>	<u>(6,469)</u>
TOTAL FUNDS	<u>321,547</u>	<u>(367,318)</u>	<u>(45,771)</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Christ Church General Fund	906,940	(19,234)	-	887,706
St John's General Fund	52,536	29,096	(3,000)	78,632
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,090,042	9,862	(3,000)	1,096,904
Restricted funds				
CC Mission Funds	18,355	8,378	-	26,733
CC Sundry	8,564	(2,353)	-	6,211
St John's Special Fund	1,134	(70)	-	1,064
St John's Missionary Fund	1,940	(1,214)	-	726
St John's Discretionary Fund	2,162	256	-	2,418
St John's CAP Fund	<u>37,474</u>	<u>(15,219)</u>	<u>3,000</u>	<u>25,255</u>
	<u>69,629</u>	<u>(10,222)</u>	<u>3,000</u>	<u>62,407</u>
TOTAL FUNDS	<u><u>1,159,671</u></u>	<u><u>(360)</u></u>	<u><u>-</u></u>	<u><u>1,159,311</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	219,151	(238,385)	(19,234)
St John's General Fund	<u>100,434</u>	<u>(71,338)</u>	<u>29,096</u>
	319,585	(309,723)	9,862
Restricted funds			
CC Mission Funds	11,257	(2,879)	8,378
CC Sundry	274	(2,627)	(2,353)
St John's Special Fund	146	(216)	(70)
St John's Missionary Fund	9,069	(10,283)	(1,214)
St John's Discretionary Fund	526	(270)	256
St John's CAP Fund	<u>19,243</u>	<u>(34,462)</u>	<u>(15,219)</u>
	<u>40,515</u>	<u>(50,737)</u>	<u>(10,222)</u>
TOTAL FUNDS	<u><u>360,100</u></u>	<u><u>(360,460)</u></u>	<u><u>(360)</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Christ Church General Fund	906,940	(83,960)	(92,057)	730,923
St John's General Fund	52,536	54,520	(5,000)	102,056
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>92,057</u>	<u>222,623</u>
	1,090,042	(29,440)	(5,000)	1,055,602
Restricted funds				
CC Mission Funds	18,355	6,159	-	24,514
CC Sundry	8,564	(2,418)	-	6,146
St John's Special Fund	1,134	47	-	1,181
St John's Missionary Fund	1,940	(1,359)	-	581
St John's Discretionary Fund	2,162	371	-	2,533
St John's CAP Fund	<u>37,474</u>	<u>(19,491)</u>	<u>5,000</u>	<u>22,983</u>
	<u>69,629</u>	<u>(16,691)</u>	<u>5,000</u>	<u>57,938</u>
TOTAL FUNDS	<u><u>1,159,671</u></u>	<u><u>(46,131)</u></u>	<u><u>-</u></u>	<u><u>1,113,540</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	394,031	(477,991)	(83,960)
St John's General Fund	<u>205,049</u>	<u>(150,529)</u>	<u>54,520</u>
	599,080	(628,520)	(29,440)
Restricted funds			
CC Mission Funds	17,524	(11,365)	6,159
CC Sundry	7,111	(9,529)	(2,418)
St John's Special Fund	1,236	(1,189)	47
St John's Missionary Fund	18,216	(19,575)	(1,359)
St John's Discretionary Fund	1,091	(720)	371
St John's CAP Fund	<u>37,389</u>	<u>(56,880)</u>	<u>(19,491)</u>
	<u>82,567</u>	<u>(99,258)</u>	<u>(16,691)</u>
TOTAL FUNDS	<u><u>681,647</u></u>	<u><u>(727,778)</u></u>	<u><u>(46,131)</u></u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

13. DONATIONS TO MISSION AND OTHER CHARITABLE WORK

	<u>St John's</u>
<u>From General Funds</u>	
Oxygen	£2,000
Insight	£1,560
Parish Schools	£2,400
KCAH	£1,440
CAP	£2,000
<u>From Individual Donations</u>	
CAP (through SJ)	£2,340
AWM (Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa - Nash	£3,892
	<u>Christ Church</u>
<u>From General Funds</u>	
Oxygen	£6,000
Link to Hope	£2,500
<u>From Individual Donations</u>	
Jeanne Buchanan	£2,400

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	209,423	226,014
Gift aid	45,985	50,362
Legacies	-	30,000
Grants	3,703	18,424
Collections at all services	7,889	914
Sundry donations and gift days	<u>-</u>	<u>3,449</u>
	267,000	329,163
Other trading activities		
Church lettings	36,167	16,776
Rent	354	9,072
Church groups/events	2,276	2,214
PCC fees	<u>6,897</u>	<u>2,358</u>
	45,694	30,420
Investment income		
Curr asset inv income	<u>8,853</u>	<u>517</u>
Total incoming resources	321,547	360,100
EXPENDITURE		
Charitable activities		
Wages	80,178	87,625
Social security	1,187	1,995
Pensions	4,395	4,395
Home mission	7,225	7,437
Overseas mission	11,792	10,663
Other charities	5,860	8,033
Schools/education work	3,960	5,441
Youth ministries	-	2,263
Outreach	6,097	4,255
Diocesan parish share	99,910	94,500
Worship	5,865	7,132
Church property costs	78,364	53,539
Staff expenses	1,042	1,598
Office and administration	5,389	2,946
Other	2,143	(6,634)
C.A.P. expenses	<u>7,729</u>	<u>19,535</u>
	321,136	304,723
Support costs		
Governance costs		
Accountancy and legal fees	6,645	4,080
Independent Examination fee	960	(1,600)
Fixtures and fittings	<u>38,577</u>	<u>53,257</u>
	46,182	55,737

This page does not form part of the statutory financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 <u>£</u>	2021 <u>£</u>
Total resources expended	<u>367,318</u>	<u>360,460</u>
Net expenditure	<u>(45,771)</u>	<u>(360)</u>