

REGISTERED CHARITY NUMBER: 1134966

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

FINANCIAL REVIEW

Financial position

FUND DETAILS

	Balanceb/fwd at1 Jan 2021 £	Income £	Expenditure £	Transfer to/from Funds £	Balancec/fwd at31 Dec 2021 £
Unrestricted funds:					
Christ Church General Fund	906,940	219,151	238,385	-	887,706
St John's general Fund	52,533	100,434	71,338	(3,000)	78,629
	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
Total	1,090,039	319,585	309,723	(3,000)	1,096,901
Restricted Funds	<u>69,629</u>	<u>40,515</u>	<u>50,737</u>	<u>3,000</u>	<u>62,407</u>
TOTAL	<u>1,159,668</u>	<u>360,100</u>	<u>360,460</u>	<u>-</u>	<u>1,159,308</u>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an decrease of planned giving includes other income of £31,506 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £275,851 (2020 - £290,322). The next largest source of income came from church activities £43,220 (2020 - £39,004) which includes lettings and rental of church property.

Total 2021 unrestricted expenditure £309,723 (2020 - £387,603), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £94,500 (2020 - £139,250), with other significant amounts in relation to staff salaries and expenses £94,015 (2020 - £99,997) and property costs £53,539 (2020 - £78,670) including major property repair.

During 2021 additions to fixed assets amount to £124,033 (see Accounts- note 8 Fixed Assets).

Reserves policy

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure As at the end of 2018, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Full meetings of the Parochial Church Council are usually held seven times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

St John's District Church Council has wide powers over St John's matters under the PCC.

St John's Standing Committee has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

PCC Standing Committee can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

Christ Church Global Mission Group formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

Christ Church F.U.N. Committee organises social events throughout the year.

Assessment of Risks

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) **Property fire or theft.** Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) **Misappropriation of funds.** The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual-authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) **Allegations of inappropriate behaviour** against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Proceedings of the Parochial Church Council during the Year

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Provision of online services during the coronavirus pandemic
- b) Expenditure to upgrade the audio-visual systems in the church and lounge
- c) Remedial works on the new heating system
- d) Remedial works on the acoustics in the new hall
- e) Future use of the house at 12 Rosebery Avenue to house the Youth Minister

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod Reports.

THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134966

Principal address

Parish Office
91 Coombe Road
New Malden
Surrey
KT3 4RE

Trustees

May Cho
David Greenfield
Martin Churms
Chaweevan Williams (Treasurer)
Keith Keen
Rebecca Berry
David Mould
Carol Baker
Robert Shrimpton
Antony Cook
Linda Kelley
Katy Loffman
Tim Davis
Harriet Morgan
Barbara Griffiths
Lyndsay Barnett
John Henson MBE
Christine Keen
Charlie Reid
Elspeth Coke
Jane Davis
David Loffman
Anna Edwards
Penelope Welsh
Ruth Henson
Rev Eileen Osgood
Robert McCarthy
Rev Stephen Kuhrt
David Pamphilon

Independent Examiner

Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 27/4/2022 and signed on its behalf by:

S. K. L. 1
Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF NEW MALDEN & COOMBE,**

Independent examiner's report to the trustees of The Parish of New Malden & Coombe,

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day FCA DchA
Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date: 5th May 2022

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	288,651	40,512	329,163	347,869
Other trading activities	3	30,420	-	30,420	39,159
Investment income	4	<u>514</u>	<u>3</u>	<u>517</u>	<u>3,706</u>
Total		319,585	40,515	360,100	390,734
EXPENDITURE ON					
Charitable activities					
Mission & Charitable Giving		<u>309,722</u>	<u>50,738</u>	<u>360,460</u>	<u>422,230</u>
NET INCOME/(EXPENDITURE)		9,863	(10,223)	(360)	(31,496)
Transfers between funds	11	<u>(3,000)</u>	<u>3,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,863	(7,223)	(360)	(31,496)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,090,039</u>	<u>69,629</u>	<u>1,159,668</u>	<u>1,191,164</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,096,902</u>	<u>62,406</u>	<u>1,159,308</u>	<u>1,159,668</u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	333,459	-	333,459	262,683
CURRENT ASSETS					
Debtors	9	20,468	3,813	24,281	38,901
Cash at bank		<u>763,712</u>	<u>58,644</u>	<u>822,356</u>	<u>890,773</u>
		784,180	62,457	846,637	929,674
CREDITORS					
Amounts falling due within one year	10	(20,738)	(50)	(20,788)	(32,689)
NET CURRENT ASSETS		<u>763,442</u>	<u>62,407</u>	<u>825,849</u>	<u>896,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,096,901</u>	<u>62,407</u>	<u>1,159,308</u>	<u>1,159,668</u>
NET ASSETS		<u>1,096,901</u>	<u>62,407</u>	<u>1,159,308</u>	<u>1,159,668</u>
FUNDS	11				
Unrestricted funds				1,096,901	1,090,039
Restricted funds				<u>62,407</u>	<u>69,629</u>
TOTAL FUNDS				<u>1,159,308</u>	<u>1,159,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th Apr. 12022 and were signed on its behalf by:

S. Kuhrt
Stephen Kuhrt - Trustee

Chaweevan Williams
Chaweevan Williams (Treasurer) - Trustee

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>55,099</u>	<u>(32,865)</u>
Net cash provided by/(used in) operating activities		<u>55,099</u>	<u>(32,865)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(124,033)	(142,675)
Interest received		<u>517</u>	<u>3,706</u>
Net cash used in investing activities		<u>(123,516)</u>	<u>(138,969)</u>
Change in cash and cash equivalents in the reporting period		<u>(68,417)</u>	<u>(171,834)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>890,773</u>	<u>1,062,607</u>
Cash and cash equivalents at the end of the reporting period		<u><u>822,356</u></u>	<u><u>890,773</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(360)	(31,496)
Adjustments for:		
Depreciation charges	53,257	28,688
Interest received	(517)	(3,706)
Decrease/(increase) in debtors	14,620	(14,618)
Decrease in creditors	<u>(11,901)</u>	<u>(11,733)</u>
Net cash provided by/(used in) operations	<u>55,099</u>	<u>(32,865)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>890,773</u>	<u>(68,417)</u>	<u>822,356</u>
	<u>890,773</u>	<u>(68,417)</u>	<u>822,356</u>
Total	<u>890,773</u>	<u>(68,417)</u>	<u>822,356</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of preparing the financial statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102) .

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 33% on reducing balance

Taxation

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Insurance Cover

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £13 million as assessed by Ecclesiastical Insurance after the new halls were built. (For the first part of the year, the insurance was with Ecclesiastical Insurance and then switched to Trinitas Church Insurance.)
- ii. 12 Rosebery Avenue - buildings and contents cover of £378,142 in total - insured with Trinitas Church Insurance.
- iii. Engineering Insurance at Christ Church with Trinitas Church Insurance covering pressurised items and on an annual review.
- iv. St John's and associated buildings are insured with Trinitas Church Insurance for £4,104,640.
- v. 2 California Road - insured with Trinitas Church Insurance for £434,196

Fixed Assets

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

New Church Hall

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

Other fixtures, fittings and equipment.

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	226,014	233,236
Gift aid	50,362	53,086
Legacies	30,000	-
Grants	18,424	35,331
Collections at all services	914	3,834
Sundry donations and gift days	3,449	1,311
Donated services and facilities	-	21,071
	<u>329,163</u>	<u>347,869</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>18,424</u>	<u>35,331</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Church lettings	16,776	18,416
Rent	9,072	17,771
Church groups/events	2,214	2,121
PCC fees	<u>2,358</u>	<u>851</u>
	<u>30,420</u>	<u>39,159</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Curr asset inv income	<u>517</u>	<u>3,706</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	87,625	100,806
Social security costs	1,995	1,971
Other pension costs	<u>4,395</u>	<u>8,185</u>
	<u>94,015</u>	<u>110,962</u>

Included within the above £21,017 (£17,501) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>6</u>	<u>5</u>
Employed staff		

No employees received emoluments in excess of £60,000.

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	290,323	57,546	347,869
Other trading activities	39,003	156	39,159
Investment income	<u>3,700</u>	<u>6</u>	<u>3,706</u>
Total	333,026	57,708	390,734
EXPENDITURE ON			
Charitable activities			
Mission & Charitable Giving	<u>387,631</u>	<u>34,599</u>	<u>422,230</u>
NET INCOME/(EXPENDITURE)	(54,605)	23,109	(31,496)
Transfers between funds	<u>487</u>	<u>(487)</u>	<u>-</u>
Net movement in funds	(54,118)	22,622	(31,496)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,144,157</u>	<u>47,007</u>	<u>1,191,164</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,090,039</u></u>	<u><u>69,629</u></u>	<u><u>1,159,668</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	130,566	208,851	339,417
Additions	<u>92,057</u>	<u>31,976</u>	<u>124,033</u>
At 31 December 2021	<u>222,623</u>	<u>240,827</u>	<u>463,450</u>
DEPRECIATION			
At 1 January 2021	-	76,734	76,734
Charge for year	<u>-</u>	<u>53,257</u>	<u>53,257</u>
At 31 December 2021	<u>-</u>	<u>129,991</u>	<u>129,991</u>
NET BOOK VALUE			
At 31 December 2021	<u>222,623</u>	<u>110,836</u>	<u>333,459</u>
At 31 December 2020	<u>130,566</u>	<u>132,117</u>	<u>262,683</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	129	-
Tax recoverable	22,089	38,901
Prepayments	<u>2,063</u>	<u>-</u>
	<u>24,281</u>	<u>38,901</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>20,788</u>	<u>32,689</u>

Other creditors include £10,500 (2020 - £25,000) provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
Christ Church General Fund	906,940	(19,234)	-	887,706
St John's General Fund	52,533	29,096	(3,000)	78,629
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,090,039	9,862	(3,000)	1,096,901
Restricted funds				
CC Mission Funds	18,355	8,378	-	26,733
CC Sundry	8,564	(2,353)	-	6,211
St John's Special Fund	1,134	(70)	-	1,064
St John's Missionary Fund	1,940	(1,214)	-	726
St John's Discretionary Fund	2,162	256	-	2,418
St John's CAP Fund	<u>37,474</u>	<u>(15,219)</u>	<u>3,000</u>	<u>25,255</u>
	<u>69,629</u>	<u>(10,222)</u>	<u>3,000</u>	<u>62,407</u>
TOTAL FUNDS	<u>1,159,668</u>	<u>(360)</u>	<u>-</u>	<u>1,159,308</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	219,151	(238,385)	(19,234)
St John's General Fund	<u>100,434</u>	<u>(71,338)</u>	<u>29,096</u>
	319,585	(309,723)	9,862
Restricted funds			
CC Mission Funds	11,257	(2,879)	8,378
CC Sundry	274	(2,627)	(2,353)
St John's Special Fund	146	(216)	(70)
St John's Missionary Fund	9,069	(10,283)	(1,214)
St John's Discretionary Fund	526	(270)	256
St John's CAP Fund	<u>19,243</u>	<u>(34,462)</u>	<u>(15,219)</u>
	<u>40,515</u>	<u>(50,737)</u>	<u>(10,222)</u>
TOTAL FUNDS	<u><u>360,100</u></u>	<u><u>(360,460)</u></u>	<u><u>(360)</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Christ Church General Fund	953,595	(46,655)	-	906,940
St John's General Fund	59,996	(7,950)	487	52,533
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,144,157	(54,605)	487	1,090,039
Restricted funds				
CC Mission Funds	14,091	3,870	-	17,961
CC Sundry	11,115	(2,157)	-	8,958
St John's Special Fund	1,139	2,796	(2,800)	1,135
St John's Missionary Fund	5,391	(3,450)	-	1,941
St John's Discretionary Fund	2,133	89	-	2,222
St John's CAP Fund	<u>13,138</u>	<u>21,961</u>	<u>2,313</u>	<u>37,412</u>
	<u>47,007</u>	<u>23,109</u>	<u>(487)</u>	<u>69,629</u>
TOTAL FUNDS	<u><u>1,191,164</u></u>	<u><u>(31,496)</u></u>	<u><u>-</u></u>	<u><u>1,159,668</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	244,207	(290,862)	(46,655)
St John's General Fund	<u>88,819</u>	<u>(96,769)</u>	<u>(7,950)</u>
	333,026	(387,631)	(54,605)
Restricted funds			
CC Mission Funds	5,464	(1,594)	3,870
CC Sundry	447	(2,604)	(2,157)
St John's Special Fund	3,912	(1,116)	2,796
St John's Missionary Fund	7,600	(11,050)	(3,450)
St John's Discretionary Fund	650	(561)	89
St John's CAP Fund	<u>39,635</u>	<u>(17,674)</u>	<u>21,961</u>
	<u>57,708</u>	<u>(34,599)</u>	<u>23,109</u>
TOTAL FUNDS	<u>390,734</u>	<u>(422,230)</u>	<u>(31,496)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Christ Church General Fund	953,595	(65,889)	-	887,706
St John's General Fund	59,996	21,146	(2,513)	78,629
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,144,157	(44,743)	(2,513)	1,096,901
Restricted funds				
CC Mission Funds	14,091	12,248	-	26,339
CC Sundry	11,115	(4,510)	-	6,605
St John's Special Fund	1,139	2,726	(2,800)	1,065
St John's Missionary Fund	5,391	(4,664)	-	727
St John's Discretionary Fund	2,133	345	-	2,478
St John's CAP Fund	<u>13,138</u>	<u>6,742</u>	<u>5,313</u>	<u>25,193</u>
	<u>47,007</u>	<u>12,887</u>	<u>2,513</u>	<u>62,407</u>
TOTAL FUNDS	<u>1,191,164</u>	<u>(31,856)</u>	<u>-</u>	<u>1,159,308</u>

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Christ Church General Fund	463,358	(529,247)	(65,889)
St John's General Fund	<u>189,253</u>	<u>(168,107)</u>	<u>21,146</u>
	652,611	(697,354)	(44,743)
Restricted funds			
CC Mission Funds	16,721	(4,473)	12,248
CC Sundry	721	(5,231)	(4,510)
St John's Special Fund	4,058	(1,332)	2,726
St John's Missionary Fund	16,669	(21,333)	(4,664)
St John's Discretionary Fund	1,176	(831)	345
St John's CAP Fund	<u>58,878</u>	<u>(52,136)</u>	<u>6,742</u>
	<u>98,223</u>	<u>(85,336)</u>	<u>12,887</u>
TOTAL FUNDS	<u><u>750,834</u></u>	<u><u>(782,690)</u></u>	<u><u>(31,856)</u></u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. DONATIONS TO MISSION AND OTHER CHARITABLE WORK

	<u>St John's</u>
<u>From General Funds</u>	
Oxygen	£3,000
Insight	£2,560
Parish Schools	£2,400
KCAH	£2,200
CAP	£3,000
<u>From Individual Donations</u>	
CAP (through SJ)	£1,500
AWM (Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa - Nash	£4,582
Insight	£150
Oxygen	£150
	<u>Christ Church</u>
<u>From General Funds</u>	
Oxygen	£6,000
Jonas Trust	£2,352
Insight	£257
KCAH	£254
<u>From Individual Donations</u>	
Jeanne Buchanan	£2,400

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	226,014	233,236
Gift aid	50,362	53,086
Legacies	30,000	-
Grants	18,424	35,331
Collections at all services	914	3,834
Sundry donations and gift days	3,449	1,311
Donated services and facilities	-	21,071
	<u>329,163</u>	<u>347,869</u>
Other trading activities		
Church lettings	16,776	18,416
Rent	9,072	17,771
Church groups/events	2,214	2,121
PCC fees	2,358	851
	<u>30,420</u>	<u>39,159</u>
Investment income		
Curr asset inv income	517	3,706
	<u>360,100</u>	<u>390,734</u>
Total incoming resources		
	<u>360,100</u>	<u>390,734</u>
EXPENDITURE		
Charitable activities		
Wages	87,625	100,806
Social security	1,995	1,971
Pensions	4,395	8,185
Home mission	7,437	4,409
Overseas mission	10,663	11,103
Other charities	8,033	10,659
Schools/education work	5,441	5,409
Youth ministries	2,263	2,197
Outreach	4,255	971
Diocesan parish share	94,500	139,250
Worship	7,132	5,377
Church property costs	53,539	79,630
Staff expenses	1,598	509
Office and administration	2,946	6,774
Other	(6,634)	8,832
C.A.P. expenses	19,535	6,140
	<u>304,723</u>	<u>392,222</u>
Support costs		

This page does not form part of the statutory financial statements

**THE PARISH OF NEW MALDEN & COOMBE,
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	4,080	-
Independent Examination fee	(1,600)	1,320
Fixtures and fittings	<u>53,257</u>	<u>28,688</u>
	<u>55,737</u>	<u>30,008</u>
Total resources expended	<u>360,460</u>	<u>422,230</u>
Net expenditure	<u><u>(360)</u></u>	<u><u>(31,496)</u></u>

This page does not form part of the statutory financial statements