

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF NEW MALDEN & COOMBE, CHRIST CHURCH & ST JOHN'S

England & Wales · Charity number 1134966

## Details

---

**Other names** CHRIST CHURCH & ST JOHN'S NEW MALDEN

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-03-16

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Christ Church Parish Office  
91 Coombe Road  
New Malden  
KT3 4RE

**Phone** 02089420915

**Email** [parishadmin@ccnm.org](mailto:parishadmin@ccnm.org)

**Website** [www.ccnm.org](http://www.ccnm.org)

## Activities

---

**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** To enable ordinary people to live out their faith as part of of our parish community through worship and prayer, learning about the gospel and developing their knowledge and trust in Jesus Christ. Provision of pastoral care for people living in our parish. Missionary and outreach work.

## Classification

---

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

---

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kingston Upon Thames

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£584,374	£412,751	£1,294,336	5
2023-12-31	£369,562	£360,389	-	-
2022-12-31	£321,547	£367,318	-	-
2021-12-31	£360,100	£360,460	-	-
2020-12-31	£390,733	£422,231	-	-

## Trustees

Name	Role	Appointed
Adela Brnakova		2025-05-18
Alison Bailey		2025-05-18
Anna Louise Edwards		2019-04-28
Antony Jon Cook		2019-04-28
Barbara Griffiths SRN		2018-04-29
Carol Anne Baker		2020-09-20
DAVID LOFFMAN		
David George Pamphilon		2023-05-21
Dr Stephen Howard Hill		2022-05-22
Elizabeth Hill		2026-05-17
Elizabeth Mary Courtney		2022-05-22
Gillian Ellen Boo Mosquera		2022-05-22
Helen Barbara Cook		2023-05-21
KATY LOFFMAN		2012-05-01
Kathryn Anne Shrimpton		2022-05-22
Linda Mary Kelley		2023-05-21
Lyndsay Clare Barnett		2021-05-23
MARTIN KELLAND CHURMS		
MAY EUNMI CHO		2011-05-17
Philip Richard Hutchinson		2025-05-18
Rebecca Jane Berry		2019-04-28
Rev STEPHEN JOHN KUHRT		
Rev Vanessa Thornborough		2026-05-11
Robert Edward Charles Shrimpton		2014-05-13
Robert George McCarthy		2019-04-28
Ruth Henson BA PGCE		2018-04-29
Su Lin Ong		2026-05-17

Name	Role	Appointed
TIM DAVIS		
Vashti Prescott		2023-05-21
Xingchen Liu		2024-05-19

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Cash Flow Statement</b>	7
<b>Notes to the Cash Flow Statement</b>	8
<b>Notes to the Financial Statements</b>	9 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

**FINANCIAL REVIEW**

**Financial position**

**FUND DETAILS**

	Balanceb/fwd at 1 Jan 2024 £	Income £	Expenditure £	Transfer to/from Funds £	Balancec/fwd at 31 Dec 2024 £
<b>Unrestricted funds:</b>					
Christ Church General Fund	691,301	232,203	235,072	-	688,432
St John's general Fund	119,734	301,349	123,005	(3,540)	294,538
Freehold Property Reserve	222,623	-	-	-	222,623
<b>Total</b>	<b>1,033,658</b>	<b>533,552</b>	<b>358,077</b>	<b>(3,540)</b>	<b>1,172,966</b>
<b>Restricted Funds</b>	<b>89,055</b>	<b>50,822</b>	<b>54,674</b>	<b>3,540</b>	<b>88,743</b>
<b>TOTAL</b>	<b>1,122,713</b>	<b>584,374</b>	<b>412,751</b>	<b>-</b>	<b>1,294,336</b>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an increase of planned giving includes other income of £181,745 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £455,898 (2023 - £253,704). The next largest source of income came from church activities £75,610 (2023 - £58,527) which includes lettings and rental of church property.

Total 2024 unrestricted expenditure £358,077 (2023 - £319,671), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £76,186 (2023 - £96,148), with other significant amounts in relation to staff salaries and expenses £91,959 (2023 - £93,601) and property costs £128,607 (2023 - £79,700).

**Reserves policy**

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2024, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Full meetings of the Parochial Church Council are usually held six times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

**St John's District Church Council** has wide powers over St John's matters under the PCC.

**St John's Standing Committee** has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

**PCC Standing Committee** can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee meets as required. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

**Christ Church Global Mission Group** formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

**Assessment of Risks**

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) Property fire or theft. Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) Misappropriation of funds. The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) Allegations of inappropriate behaviour against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

**Proceedings of the Parochial Church Council during the Year**

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- Discussion about building a culture of welcome in our churches.
- A new service for the first Sunday evening of the month - a short service of Holy Communion. Additionally on months with five Sundays there is a Holy Communion service particularly aimed at children who have been prepared to receive communion and their families. These new services complement the existing Sunday School for Grown-Ups on the second and fourth Sundays and Sunday Screen on the third Sunday.
- approval of spending on routine maintenance of church and grounds.
- Upgrade to church lounge, including a new carpet with hearing loop underneath, new stacking chairs and new low energy lighting.

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod reports.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134966

**CHRIST CHURCH AND ST. JOHN'S**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Principal address**

Parish Office  
91 Coombe Road  
New Malden  
Surrey  
KT3 4RE

**Trustees**


Carol Baker  
Rebecca Berry  
Lyndsay Barnett  
May Cho  
Martin Churms  
Antony Cook  
Helen Cook  
Elizabeth Courtney  
Timothy Davis  
Anna Edwards  
Barbara Griffiths  
Ruth Henson  
Stephen Hill  
Keith Keen (resigned 17.9.24)  
Linda Kelley  
Rev Stephen Kuhrt  
Xingchen Liu (appointed 19.5.24)  
David Loffinan  
Katy Loffinan  
Robert McCarthy  
Rosalind Moody  
Gillian Mosquera  
Nicholas Muir (resigned 19.5.24)  
David Pamphilon  
Vashti Prescott  
Kathryn Shrimpton  
Robert Shrimpton  
Chaweevan Williams (Treasurer)

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by order of the board of trustees on 23rd APRIL 2025 and signed on its behalf by:



.....  
Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARISH OF NEW MALDEN & COOMBE,**

**Independent examiner's report to the trustees of The Parish of New Malden & Coombe,**

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

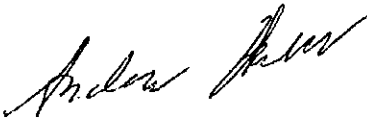
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Date: 30/4/25

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	419,951	49,443	469,394	287,649
Other trading activities	3	74,957	653	75,610	58,527
Investment income	4	38,644	726	39,370	23,386
<b>Total</b>		<b>533,552</b>	<b>50,822</b>	<b>584,374</b>	<b>369,562</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Mission & Charitable Giving		-	-	-	360,389
Other Costs		358,077	54,674	412,751	-
<b>Total</b>		<b>358,077</b>	<b>54,674</b>	<b>412,751</b>	<b>360,389</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	175,475	(3,852)	171,623	9,173
		(5,540)	5,540	-	-
<b>Net movement in funds</b>		<b>169,935</b>	<b>1,688</b>	<b>171,623</b>	<b>9,173</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,033,658	89,055	1,122,713	1,113,540
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,203,593</b>	<b>90,743</b>	<b>1,294,336</b>	<b>1,122,713</b>

The notes form part of these financial statements


**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	282,975	-	282,975	270,798
<b>CURRENT ASSETS</b>					
Debtors	11	12,540	3,868	16,408	27,382
Cash at bank		917,216	86,875	1,004,091	832,485
		<u>929,756</u>	<u>90,743</u>	<u>1,020,499</u>	<u>859,867</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(9,138)	-	(9,138)	(7,952)
<b>NET CURRENT ASSETS</b>		<u>920,618</u>	<u>90,743</u>	<u>1,011,361</u>	<u>851,915</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,203,593</u>	<u>90,743</u>	<u>1,294,336</u>	<u>1,122,713</u>
<b>NET ASSETS</b>		<u>1,203,593</u>	<u>90,743</u>	<u>1,294,336</u>	<u>1,122,713</u>
<b>FUNDS</b>	13				
Unrestricted funds				1,203,593	1,033,658
Restricted funds				90,743	89,055
<b>TOTAL FUNDS</b>				<u>1,294,336</u>	<u>1,122,713</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd APRIL 2025 and were signed on its behalf by:

  
.....  
Stephen Kuhrt - Trustee

  
.....  
Chaweevan Williams (Treasurer) - Trustee

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>174,587</u>	<u>10,071</u>
Net cash provided by operating activities		<u>174,587</u>	<u>10,071</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(42,351)	-
Interest received		<u>39,370</u>	<u>23,386</u>
Net cash (used in)/provided by investing activities		<u>(2,981)</u>	<u>23,386</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>171,606</u>	<u>33,457</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>832,485</u>	<u>799,028</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,004,091</u></u>	<u><u>832,485</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	171,623	9,173
	<b>Adjustments for:</b>		
	Depreciation charges	30,174	24,084
	Interest received	(39,370)	(23,386)
	Decrease/(increase) in debtors	10,974	(620)
	Increase in creditors	1,186	820
	<b>Net cash provided by operations</b>	<u><u>174,587</u></u>	<u><u>10,071</u></u>

<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>	<b>At 1.1.24</b>	<b>Cash flow</b>	<b>At 31.12.24</b>
		£	£	£
	<b>Net cash</b>			
	Cash at bank	832,485	171,606	1,004,091
		<u>832,485</u>	<u>171,606</u>	<u>1,004,091</u>
	<b>Total</b>	<u><u>832,485</u></u>	<u><u>171,606</u></u>	<u><u>1,004,091</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Insurance Cover**

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £13,154,397 as assessed by Trinitas Church Insurance.
- ii. 12 Rosebery Avenue - buildings and contents cover of £494,942 in total - insured with Trinitas Church Insurance
- iii. St John's and associated buildings and contents are insured with Trinitas Church Insurance for £5,203,802.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

iv. 2 California Road - insured with Trinitas Church Insurance for £551,204 .

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

**Other land and buildings**

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs .

**Other fixtures, fittings and equipment.**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	199,673	194,150
Gift aid	49,225	43,154
Legacies	207,000	16,400
Grants	8,654	29,904
Collections at all services	4,842	3,936
Donated services and facilities	-	105
	<u>469,394</u>	<u>287,649</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>8,654</u>	<u>29,904</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Church lettings	72,936	49,907
Rent	1,080	1,968
Church groups/events	(137)	3,516
PCC fees	1,731	3,136
	<b>75,610</b>	<b>58,527</b>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Curr asset inv income	<b>39,370</b>	<b>23,386</b>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Other Costs	<b>376,317</b>	<b>36,434</b>	<b>412,751</b>

**6. SUPPORT COSTS**

		Governance costs
		£
Other Costs		<b>36,434</b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**8. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	111,212	86,647
Social security costs	601	1,585
Other pension costs	4,379	5,369
	<b>116,192</b>	<b>93,601</b>

Included within the above £24,232 (£23,729) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2024	2023
Employed staff	<b>6</b>	<b>5</b>

No employees received emoluments in excess of £60,000.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	231,608	56,041	287,649
Other trading activities	53,365	5,162	58,527
Investment income	22,931	455	23,386
<b>Total</b>	<u>307,904</u>	<u>61,658</u>	<u>369,562</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mission & Charitable Giving	319,671	40,718	360,389
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(11,767)	20,940	9,173
	(10,177)	10,177	-
<b>Net movement in funds</b>	<u>(21,944)</u>	<u>31,117</u>	<u>9,173</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,055,602	57,938	1,113,540
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,033,658</u></u>	<u><u>89,055</u></u>	<u><u>1,122,713</u></u>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	222,623	240,827	463,450
Additions	-	42,351	42,351
At 31 December 2024	<u>222,623</u>	<u>283,178</u>	<u>505,801</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	192,652	192,652
Charge for year	-	30,174	30,174
At 31 December 2024	<u>-</u>	<u>222,826</u>	<u>222,826</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>222,623</u>	<u>60,352</u>	<u>282,975</u>
At 31 December 2023	<u>222,623</u>	<u>48,175</u>	<u>270,798</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	28	28
Tax recoverable	13,853	24,987
Prepayments and accrued income	2,527	2,367
	<b>16,408</b>	<b>27,382</b>
	<b>16,408</b>	<b>27,382</b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	9,138	7,952
	<b>9,138</b>	<b>7,952</b>
	<b>9,138</b>	<b>7,952</b>

**13. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
<b>Unrestricted funds</b>				
Christ Church General Fund	691,301	(2,869)	-	688,432
St John's General Fund	119,734	178,344	(5,540)	292,538
Freehold property reserve	222,623	-	-	222,623
	<b>1,033,658</b>	<b>175,475</b>	<b>(5,540)</b>	<b>1,203,593</b>
<b>Restricted funds</b>				
CC Mission Funds	33,511	3,129	-	36,640
CC Sundry	5,950	(2,563)	-	3,387
St John's Special Fund	1,292	(105)	-	1,187
St John's Missionary Fund	1,453	(4,642)	3,540	351
St John's Discretionary Fund	2,460	158	-	2,618
St John's CAP Fund	44,389	171	2,000	46,560
	<b>89,055</b>	<b>(3,852)</b>	<b>5,540</b>	<b>90,743</b>
<b>TOTAL FUNDS</b>	<b>1,122,713</b>	<b>171,623</b>	<b>-</b>	<b>1,294,336</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Christ Church General Fund	232,203	(235,072)	(2,869)
St John's General Fund	301,349	(123,005)	178,344
	<b>533,552</b>	<b>(358,077)</b>	<b>175,475</b>
<b>Restricted funds</b>			
CC Mission Funds	9,765	(6,636)	3,129
CC Sundry	844	(3,407)	(2,563)
St John's Special Fund	48	(153)	(105)
St John's Missionary Fund	7,353	(11,995)	(4,642)
St John's Discretionary Fund	513	(355)	158
St John's CAP Fund	32,299	(32,128)	171
	<b>50,822</b>	<b>(54,674)</b>	<b>(3,852)</b>
<b>TOTAL FUNDS</b>	<b>584,374</b>	<b>(412,751)</b>	<b>171,623</b>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
Christ Church General Fund	731,238	(39,937)	-	691,301
St John's General Fund	101,741	28,170	(10,177)	119,734
Freehold property reserve	222,623	-	-	222,623
	<u>1,055,602</u>	<u>(11,767)</u>	<u>(10,177)</u>	<u>1,033,658</u>
<b>Restricted funds</b>				
CC Mission Funds	24,514	8,997	-	33,511
CC Sundry	6,146	(196)	-	5,950
St John's Special Fund	1,181	153	(42)	1,292
St John's Missionary Fund	582	(2,923)	3,794	1,453
St John's Discretionary Fund	2,533	(73)	-	2,460
St John's CAP Fund	22,982	14,982	6,425	44,389
	<u>57,938</u>	<u>20,940</u>	<u>10,177</u>	<u>89,055</u>
<b>TOTAL FUNDS</b>	<u><u>1,113,540</u></u>	<u><u>9,173</u></u>	<u><u>-</u></u>	<u><u>1,122,713</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	197,701	(237,638)	(39,937)
St John's General Fund	110,203	(82,033)	28,170
	<u>307,904</u>	<u>(319,671)</u>	<u>(11,767)</u>
<b>Restricted funds</b>			
CC Mission Funds	10,797	(1,800)	8,997
CC Sundry	2,082	(2,278)	(196)
St John's Special Fund	1,258	(1,105)	153
St John's Missionary Fund	6,352	(9,275)	(2,923)
St John's Discretionary Fund	432	(505)	(73)
St John's CAP Fund	40,737	(25,755)	14,982
	<u>61,658</u>	<u>(40,718)</u>	<u>20,940</u>
<b>TOTAL FUNDS</b>	<u><u>369,562</u></u>	<u><u>(360,389)</u></u>	<u><u>9,173</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
Christ Church General Fund	731,238	(42,806)	-	688,432
St John's General Fund	101,741	206,514	(15,717)	292,538
Freehold property reserve	222,623	-	-	222,623
	<u>1,055,602</u>	<u>163,708</u>	<u>(15,717)</u>	<u>1,203,593</u>
<b>Restricted funds</b>				
CC Mission Funds	24,514	12,126	-	36,640
CC Sundry	6,146	(2,759)	-	3,387
St John's Special Fund	1,181	48	(42)	1,187
St John's Missionary Fund	582	(7,565)	7,334	351
St John's Discretionary Fund	2,533	85	-	2,618
St John's CAP Fund	22,982	15,153	8,425	46,560
	<u>57,938</u>	<u>17,088</u>	<u>15,717</u>	<u>90,743</u>
<b>TOTAL FUNDS</b>	<u>1,113,540</u>	<u>180,796</u>	<u>-</u>	<u>1,294,336</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	429,904	(472,710)	(42,806)
St John's General Fund	411,552	(205,038)	206,514
	<u>841,456</u>	<u>(677,748)</u>	<u>163,708</u>
<b>Restricted funds</b>			
CC Mission Funds	20,562	(8,436)	12,126
CC Sundry	2,926	(5,685)	(2,759)
St John's Special Fund	1,306	(1,258)	48
St John's Missionary Fund	13,705	(21,270)	(7,565)
St John's Discretionary Fund	945	(860)	85
St John's CAP Fund	73,036	(57,883)	15,153
	<u>112,480</u>	<u>(95,392)</u>	<u>17,088</u>
<b>TOTAL FUNDS</b>	<u>953,936</u>	<u>(773,140)</u>	<u>180,796</u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

15. DONATIONS TO MISSION AND OTHER CHARITABLE WORK

	<u>St John's</u>
<u>From General Funds</u>	
Oxygen	£1,600
Insight	£1,560
KCAH	£1,600
<u>From Individual Donations</u>	
iTeams	£3,900
Mission Africa	£3,395
Arab World Media	£1,500
	<u>Christ Church</u>
<u>From General Funds</u>	
Oxygen	£3,500
<u>From Individual Donations</u>	
Jeanne Buchanan	£3,000
RSPCA	£276

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	199,673	194,150
Gift aid	49,225	43,154
Legacies	207,000	16,400
Grants	8,654	29,904
Collections at all services	4,842	3,936
Donated services and facilities	-	105
	<b>469,394</b>	<b>287,649</b>
<b>Other trading activities</b>		
Church lettings	72,936	49,907
Rent	1,080	1,968
Church groups/events	(137)	3,516
PCC fees	1,731	3,136
	<b>75,610</b>	<b>58,527</b>
<b>Investment income</b>		
Curr asset inv income	39,370	23,386
	<b>39,370</b>	<b>23,386</b>
<b>Total incoming resources</b>	<b>584,374</b>	<b>369,562</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	111,212	86,647
Social security	601	1,585
Pensions	4,379	5,369
Home mission	8,260	4,575
Overseas mission	8,795	9,275
Other charities	3,429	5,795
Schools/education work	2,400	2,400
Outreach	10,689	9,832
Diocesan parish share	76,186	96,148
Worship	3,644	4,344
Church property costs	128,607	79,700
Staff expenses	1,564	880
Office and administration	7,780	8,266
Other	375	5,861
C.A.P. expenses	8,396	8,948
	<b>376,317</b>	<b>329,625</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	5,300	5,720
Independent Examination fee	960	960
Fixtures and fittings	30,174	24,084
	<b>36,434</b>	<b>30,764</b>

This page does not form part of the statutory financial statements

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Total resources expended	<u>412,751</u>	<u>360,389</u>
Net income	<u>171,623</u>	<u>9,173</u>

This page does not form part of the statutory financial statements

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1134966

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Cash Flow Statement</b>	7
<b>Notes to the Cash Flow Statement</b>	8
<b>Notes to the Financial Statements</b>	9 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

**FINANCIAL REVIEW**

**Financial position**

**FUND DETAILS**

	Balanceb/fwd at1 Jan 2023 £	Income £	Expenditure £	Transfer to/from Funds £	Balancec/fwd at31 Dec 2023 £
<b>Unrestricted funds:</b>					
Christ Church General Fund	731,238	197,701	237,638	-	691,301
St John's general Fund	101,741	110,203	82,033	(10,177)	119,734
Freehold Property Reserve	222,623	-	-	-	222,623
<b>Total</b>	<b>1,055,602</b>	<b>307,904</b>	<b>315,126</b>	<b>(10,177)</b>	<b>1,035,152</b>
<b>Restricted Funds</b>	<b>57,938</b>	<b>61,658</b>	<b>40,718</b>	<b>10,177</b>	<b>89,055</b>
<b>TOTAL</b>	<b>1,113,540</b>	<b>369,562</b>	<b>359,839</b>	<b>-</b>	<b>1,122,713</b>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an increase of planned giving includes other income of £20,649 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £237,304 (2022 - £255,408). The next largest source of income came from church activities £58,527 (2022 - £45,694) which includes lettings and rental of church property.

Total 2023 unrestricted expenditure £319,671 (2022 - £318,797), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £96,148 (2022 - £99,910), with other significant amounts in relation to staff salaries and expenses £93,601 (2022 - £85,760) and property costs £79,700 (2022 - £78,364).

**Reserves policy**

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2023, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Full meetings of the Parochial Church Council are usually held six times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

**St John's District Church Council** has wide powers over St John's matters under the PCC.

**St John's Standing Committee** has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

**PCC Standing Committee** can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

**Assessment of Risks**

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) Property fire or theft. Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) Misappropriation of funds. The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) Allegations of inappropriate behaviour against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

**Proceedings of the Parochial Church Council during the Year**

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Discussion of mission and evangelism in the parish, including the role of community in growing the church
- b) A new initiative for the third Sunday evening of the month - Sunday Screen - to complement the existing Sunday School for Grown-Ups on the second and fourth Sundays.
- c) approval of spending on routine maintenance of church and grounds, including tree work, fast broadband and a new phone system.

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod reports

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134966

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

**Principal address**

Parish Office  
91 Coombe Road  
New Malden  
Surrey  
KT3 4RE

**Trustees**

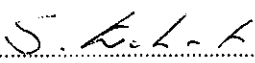
Carol Baker  
Rebecca Berry  
Lyndsay Barnett  
May Cho  
Martin Churms  
Antony Cook  
Helen Cook (appointed 21.5.23)  
Elizabeth Courtney  
Tim Davis  
Anna Edwards  
David Greenfield (resigned 21.5.23)  
Barbara Griffiths  
Ruth Henson  
Lucy Hartfree (resigned 21.5.23)  
John Henson MBE (deceased 15.4.23)  
Stephen Hill  
Christine Keen (resigned 23.1.23)  
Keith Keen  
Linda Kelley (appointed 21.5.23)  
Rev Stephen Kuhrt  
David Loffman  
Katy Loffman  
Robert McCarthy  
Rosalind Moody  
Harriet Morgan  
G Gillian Mosquera  
David Mould  
Nicholas Muir (appointed 21.5.23)  
David Pamphilon (appointed 21.5.23)  
Vashti Prescott (appointed 21.5.23)  
Charlie Reid (resigned 21.5.23)  
Kathryn Shrimpton  
Robert Shrimpton  
Nigel Timmins (resigned 21.5.23)  
Penelope Welsh (resigned 21.5.23)  
Chaweevan Williams (Treasurer)

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by order of the board of trustees on 25th April 2024 and signed on its behalf by:

  
.....  
Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARISH OF NEW MALDEN & COOMBE,**

**Independent examiner's report to the trustees of The Parish of New Malden & Coombe,**

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

1 May 2024

Date: .....

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	231,608	56,041	287,649	267,000
Other trading activities	3	53,365	5,162	58,527	45,694
Investment income	4	22,931	455	23,386	8,853
<b>Total</b>		<u>307,904</u>	<u>61,658</u>	<u>369,562</u>	<u>321,547</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Mission & Charitable Giving		<u>319,671</u>	<u>40,718</u>	<u>360,389</u>	<u>367,318</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	(11,767)	20,940	9,173	(45,771)
		<u>(10,177)</u>	<u>10,177</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(21,944)</b>	<b>31,117</b>	<b>9,173</b>	<b>(45,771)</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,055,602	57,938	1,113,540	1,159,311
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,033,658</u></u>	<u><u>89,055</u></u>	<u><u>1,122,713</u></u>	<u><u>1,113,540</u></u>

The notes form part of these financial statements


**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	270,798	-	270,798	294,882
<b>CURRENT ASSETS</b>					
Debtors	9	21,657	5,725	27,382	26,762
Cash at bank		749,155	83,330	832,485	799,028
		<u>770,812</u>	<u>89,055</u>	<u>859,867</u>	<u>825,790</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(7,952)	-	(7,952)	(7,132)
<b>NET CURRENT ASSETS</b>		<u>762,860</u>	<u>89,055</u>	<u>851,915</u>	<u>818,658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,033,658</u>	<u>89,055</u>	<u>1,122,713</u>	<u>1,113,540</u>
<b>NET ASSETS</b>		<u>1,033,658</u>	<u>89,055</u>	<u>1,122,713</u>	<u>1,113,540</u>
<b>FUNDS</b>	11				
Unrestricted funds				1,033,658	1,055,602
Restricted funds				89,055	57,938
<b>TOTAL FUNDS</b>				<u>1,122,713</u>	<u>1,113,540</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th APRIL 2024 and were signed on its behalf by:

  
.....  
Stephen Kuhrt - Trustee

  
.....  
Chaweevan Williams (Treasurer) - Trustee

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>10,071</u>	<u>(32,187)</u>
Net cash provided by/(used in) operating activities		<u>10,071</u>	<u>(32,187)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>23,386</u>	<u>8,853</u>
Net cash provided by investing activities		<u>23,386</u>	<u>8,853</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>799,028</u>	<u>822,362</u>
Cash and cash equivalents at the end of the reporting period		<u><u>832,485</u></u>	<u><u>799,028</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>9,173</b>	<b>(45,771)</b>
<b>Adjustments for:</b>		
Depreciation charges	24,084	38,577
Interest received	(23,386)	(8,853)
Increase in debtors	(620)	(2,481)
Increase/(decrease) in creditors	820	(13,659)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operations</b>	<b>10,071</b>	<b>(32,187)</b>
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
<b>Net cash</b>			
Cash at bank	799,028	33,457	832,485
	<hr/>	<hr/>	<hr/>
	799,028	33,457	832,485
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>799,028</b>	<b>33,457</b>	<b>832,485</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102) .

The financial statements have been prepared under the historical cost convention . The financial statements include all transactions , assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    33% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Insurance Cover**

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £13,240,545 as assessed by Trinitas Church Insurance.
- ii. 12 Rosebery Avenue - buildings and contents cover of £481,645 in total - insured with Trinitas Church Insurance
- iii. Engineering Insurance at Christ Church with Trinitas Church Insurance covering pressurised items and on an annual review.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

iv. St John's and associated buildings are insured with Trinitas Church Insurance for £4,894,947.

v. 2 California Road - insured with Trinitas Church Insurance for £518,052 .

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

**Other land and buildings**

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs .

**Other fixtures, fittings and equipment**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	194,150	209,423
Gift aid	43,154	45,985
Legacies	16,400	-
Grants	29,904	3,703
Collections at all services	3,936	7,889
Donated services and facilities	105	-
	287,649	267,000

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	29,904	3,703

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Church lettings	49,907	36,167
Rent	1,968	354
Church groups/events	3,516	2,276
PCC fees	3,136	6,897
	<u>58,527</u>	<u>45,694</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Curr asset inv income	<u>23,386</u>	<u>8,853</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	86,647	80,178
Social security costs	1,585	1,187
Other pension costs	5,369	4,395
	<u>93,601</u>	<u>85,760</u>

Included within the above £23,729 (£20,702) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2023	2022
Employed staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	229,912	37,088	267,000
Other trading activities	40,782	4,912	45,694
Investment income	8,801	52	8,853
<b>Total</b>	<u>279,495</u>	<u>42,052</u>	<u>321,547</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mission & Charitable Giving	318,798	48,520	367,318
	<u>318,798</u>	<u>48,520</u>	<u>367,318</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(39,303)	(6,468)	(45,771)
Transfers between funds	(2,000)	2,000	-
<b>Net movement in funds</b>	<b>(41,303)</b>	<b>(4,468)</b>	<b>(45,771)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,096,904	62,407	1,159,311
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,055,601</b>	<b>57,939</b>	<b>1,113,540</b>
<b>8. TANGIBLE FIXED ASSETS</b>	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	222,623	240,827	463,450
<b>DEPRECIATION</b>			
At 1 January 2023	-	168,568	168,568
Charge for year	-	24,084	24,084
At 31 December 2023	-	192,652	192,652
<b>NET BOOK VALUE</b>			
At 31 December 2023	222,623	48,175	270,798
At 31 December 2022	222,623	72,259	294,882
<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023 £	2022 £
Other debtors		28	28
Tax recoverable		24,987	24,730
Prepayments and accrued income		2,367	2,004
		<b>27,382</b>	<b>26,762</b>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	7,952	7,132
	<u>7,952</u>	<u>7,132</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
<b>Unrestricted funds</b>				
Christ Church General Fund	731,238	(39,937)	-	691,301
St John's General Fund	101,741	28,170	(10,177)	119,734
Freehold property reserve	222,623	-	-	222,623
	<u>1,055,602</u>	<u>(11,767)</u>	<u>(10,177)</u>	<u>1,033,658</u>
<b>Restricted funds</b>				
CC Mission Funds	24,514	8,997	-	33,511
CC Sundry	6,146	(196)	-	5,950
St John's Special Fund	1,181	153	(42)	1,292
St John's Missionary Fund	582	(2,923)	3,794	1,453
St John's Discretionary Fund	2,533	(73)	-	2,460
St John's CAP Fund	22,982	14,982	6,425	44,389
	<u>57,938</u>	<u>20,940</u>	<u>10,177</u>	<u>89,055</u>
<b>TOTAL FUNDS</b>	<u>1,113,540</u>	<u>9,173</u>	<u>-</u>	<u>1,122,713</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Christ Church General Fund	197,701	(237,638)	(39,937)
St John's General Fund	110,203	(82,033)	28,170
	<u>307,904</u>	<u>(319,671)</u>	<u>(11,767)</u>
<b>Restricted funds</b>			
CC Mission Funds	10,797	(1,800)	8,997
CC Sundry	2,082	(2,278)	(196)
St John's Special Fund	1,258	(1,105)	153
St John's Missionary Fund	6,352	(9,275)	(2,923)
St John's Discretionary Fund	432	(505)	(73)
St John's CAP Fund	40,737	(25,755)	14,982
	<u>61,658</u>	<u>(40,718)</u>	<u>20,940</u>
<b>TOTAL FUNDS</b>	<u>369,562</u>	<u>(360,389)</u>	<u>9,173</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Christ Church General Fund	887,706	(64,726)	(92,057)	730,923
St John's General Fund	78,632	25,424	(2,000)	102,056
Freehold property reserve	130,566	-	92,057	222,623
	<u>1,096,904</u>	<u>(39,302)</u>	<u>(2,000)</u>	<u>1,055,602</u>
<b>Restricted funds</b>				
CC Mission Funds	26,733	(2,219)	-	24,514
CC Sundry	6,211	(65)	-	6,146
St John's Special Fund	1,064	117	-	1,181
St John's Missionary Fund	727	(145)	-	582
St John's Discretionary Fund	2,418	115	-	2,533
St John's CAP Fund	25,254	(4,272)	2,000	22,982
	<u>62,407</u>	<u>(6,469)</u>	<u>2,000</u>	<u>57,938</u>
<b>TOTAL FUNDS</b>	<u><u>1,159,311</u></u>	<u><u>(45,771)</u></u>	<u><u>-</u></u>	<u><u>1,113,540</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	174,880	(239,606)	(64,726)
St John's General Fund	104,615	(79,191)	25,424
	<u>279,495</u>	<u>(318,797)</u>	<u>(39,302)</u>
<b>Restricted funds</b>			
CC Mission Funds	6,267	(8,486)	(2,219)
CC Sundry	6,837	(6,902)	(65)
St John's Special Fund	1,090	(973)	117
St John's Missionary Fund	9,147	(9,292)	(145)
St John's Discretionary Fund	565	(450)	115
St John's CAP Fund	18,146	(22,418)	(4,272)
	<u>42,052</u>	<u>(48,521)</u>	<u>(6,469)</u>
<b>TOTAL FUNDS</b>	<u><u>321,547</u></u>	<u><u>(367,318)</u></u>	<u><u>(45,771)</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
Christ Church General Fund	887,706	(104,663)	(92,057)	690,986
St John's General Fund	78,632	53,594	(12,177)	120,049
Freehold property reserve	130,566	-	92,057	222,623
	<u>1,096,904</u>	<u>(51,069)</u>	<u>(12,177)</u>	<u>1,033,658</u>
<b>Restricted funds</b>				
CC Mission Funds	26,733	6,778	-	33,511
CC Sundry	6,211	(261)	-	5,950
St John's Special Fund	1,064	270	(42)	1,292
St John's Missionary Fund	727	(3,068)	3,794	1,453
St John's Discretionary Fund	2,418	42	-	2,460
St John's CAP Fund	25,254	10,710	8,425	44,389
	<u>62,407</u>	<u>14,471</u>	<u>12,177</u>	<u>89,055</u>
<b>TOTAL FUNDS</b>	<u>1,159,311</u>	<u>(36,598)</u>	<u>-</u>	<u>1,122,713</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	372,581	(477,244)	(104,663)
St John's General Fund	214,818	(161,224)	53,594
	<u>587,399</u>	<u>(638,468)</u>	<u>(51,069)</u>
<b>Restricted funds</b>			
CC Mission Funds	17,064	(10,286)	6,778
CC Sundry	8,919	(9,180)	(261)
St John's Special Fund	2,348	(2,078)	270
St John's Missionary Fund	15,499	(18,567)	(3,068)
St John's Discretionary Fund	997	(955)	42
St John's CAP Fund	58,883	(48,173)	10,710
	<u>103,710</u>	<u>(89,239)</u>	<u>14,471</u>
<b>TOTAL FUNDS</b>	<u>691,109</u>	<u>(727,707)</u>	<u>(36,598)</u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**13. DONATIONS TO MISSION AND OTHER CHARITABLE WORK**

	<u>St John's</u>
<u>From General Funds</u>	
Oxygen	£2,000
Insight	£1,490
Parish Schools	£2,400
KCAH	£1,853
CAP	£2,000
<u>From Individual Donations</u>	
CAP (through SJ)	£2,459
AWM (Rugg)	£1,500
Mercy Tecte	£3,900
Mission Africa - Nash	£3,375
Arab World Media	£1,500
	<u>Christ Church</u>
<u>From General Funds</u>	
Oxygen	£3,500
<u>From Individual Donations</u>	
Jeanne Buchanan	£1,800

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	194,150	209,423
Gift aid	43,154	45,985
Legacies	16,400	-
Grants	29,904	3,703
Collections at all services	3,936	7,889
Donated services and facilities	105	-
	287,649	267,000
<b>Other trading activities</b>		
Church lettings	49,907	36,167
Rent	1,968	354
Church groups/events	3,516	2,276
PCC fees	3,136	6,897
	58,527	45,694
<b>Investment income</b>		
Curr asset inv income	23,386	8,853
	369,562	321,547
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	86,647	80,178
Social security	1,585	1,187
Pensions	5,369	4,395
Home mission	4,575	7,225
Overseas mission	9,275	11,792
Other charities	5,795	5,860
Schools/education work	2,400	3,960
Outreach	9,832	6,097
Diocesan parish share	96,148	99,910
Worship	4,344	5,865
Church property costs	79,700	78,364
Staff expenses	880	1,042
Office and administration	8,266	5,389
Other	5,861	2,143
C.A.P. expenses	8,948	7,729
	329,625	321,136
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	5,720	6,645
Independent Examination fee	960	960
Fixtures and fittings	24,084	38,577
	30,764	46,182

This page does not form part of the statutory financial statements

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Total resources expended	<u>360,389</u>	<u>367,318</u>
Net income/(expenditure)	<u>9,173</u>	<u>(45,771)</u>

This page does not form part of the statutory financial statements

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Cash Flow Statement</b>	7
<b>Notes to the Cash Flow Statement</b>	8
<b>Notes to the Financial Statements</b>	9 to 16
<b>Detailed Statement of Financial Activities</b>	17 to 18

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- Learning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

## **FINANCIAL REVIEW**

### **Financial position**

#### **FUND DETAILS**

	<b>Balanceb/fwd at1 Jan 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer to/from Funds</b>	<b>Balancec/fwd at31 Dec 2022</b>
	£	£	£	£	£
<b>Unrestricted funds:</b>					
Christ Church General Fund	887,706	174,880	239,606	(92,057)	730,923
St John's general Fund	78,632	104,615	79,191	(2,000)	102,056
Freehold Property Reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>92,057</u>	<u>222,623</u>
Total	1,096,904	279,495	318,797	(2,000)	1,055,602
<b>Restricted Funds</b>	<u>62,407</u>	<u>42,052</u>	<u>48,521</u>	<u>2,000</u>	<u>57,938</u>
<b>TOTAL</b>	<u><u>1,159,311</u></u>	<u><u>321,547</u></u>	<u><u>367,318</u></u>	<u><u>-</u></u>	<u><u>1,113,540</u></u>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an decrease of planned giving includes other income of £62,163 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £255,408 (2021 - £276,376). The next largest source of income came from church activities £45,694 (2021 - £30,420) which includes lettings and rental of church property.

Total 2022 unrestricted expenditure £318,797 (2021 - £309,723), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £99,910 (2021 - £94,500), with other significant amounts in relation to staff salaries and expenses £85,760 (2021 - £94,015) and property costs £78,364 (2021 - £53,539 including major property repair).

#### **Reserves policy**

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2022, actual reserves were well in excess of this level, the PCC is giving consideration to how these should be invested.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Full meetings of the Parochial Church Council are usually held seven times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

**St John's District Church Council** has wide powers over St John's matters under the PCC.

**St John's Standing Committee** has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

**PCC Standing Committee** can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

**Christ Church Global Mission Group** formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

**Christ Church F.U.N. Committee** organises social events throughout the year.

Assessment of Risks

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) **Property fire or theft.** Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) **Misappropriation of funds.** The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual-authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) **Allegations of inappropriate behaviour** against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Proceedings of the Parochial Church Council during the Year

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Resumption of full children's worship 9.30 service
- b) Roof repairs to church and lounge
- c) New initiative on Sunday evening replacing the 6.30 service Sunday school for Grown-ups to develop theological confidence amongst members of Christ Church

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod Reports.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134966

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022

**Principal address**

Parish Office  
91 Coombe Road  
New Malden  
Surrey  
KT3 4RE

**Trustees**

Carol Baker  
Lyndsay Barnett  
Rebecca Berry  
May Cho  
Martin Churms  
Antony Cook  
Elizabeth Courtney  
Tim Davis  
Anna Edwards  
David Greenfield  
Barbara Griffiths  
Dr Lucy Hartfree  
Ruth Henson  
Dr Stephen Hill  
Keith Keen  
Rev Stephen Kuhrt  
David Loffman  
Katy Loffman  
Robert McCarthy  
Rosalind Moody  
Gillian Mosquera  
Charlie Reid  
Kathrn Shrimpton  
Robert Shrimpton  
Nigel Timmins  
Penelope Welsh  
Chaweevan Williams FCCA (Treasurer)

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by order of the board of trustees on 24 APRIL 2023... and signed on its behalf by:



.....  
Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARISH OF NEW MALDEN & COOMBE,**

**Independent examiner's report to the trustees of The Parish of New Malden & Coombe,**

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Date: ..... *5/5/23* .....

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	229,912	37,088	267,000	329,163
Other trading activities	3	40,782	4,912	45,694	30,420
Investment income	4	<u>8,801</u>	<u>52</u>	<u>8,853</u>	<u>517</u>
<b>Total</b>		<u>279,495</u>	<u>42,052</u>	<u>321,547</u>	<u>360,100</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church Activities		<u>318,798</u>	<u>48,520</u>	<u>367,318</u>	<u>360,460</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	11	<u>(39,303)</u>	<u>(6,468)</u>	<u>(45,771)</u>	<u>(360)</u>
		<u>(2,000)</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(41,303)</b>	<b>(4,468)</b>	<b>(45,771)</b>	<b>(360)</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,096,904</u>	<u>62,407</u>	<u>1,159,311</u>	<u>1,159,671</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,055,601</u></u>	<u><u>57,939</u></u>	<u><u>1,113,540</u></u>	<u><u>1,159,311</u></u>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	294,882	-	294,882	333,459
<b>CURRENT ASSETS</b>					
Debtors	9	22,920	3,842	26,762	24,281
Cash at bank		<u>744,932</u>	<u>54,096</u>	<u>799,028</u>	<u>822,362</u>
		767,852	57,938	825,790	846,643
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(7,132)</u>	-	<u>(7,132)</u>	<u>(20,791)</u>
<b>NET CURRENT ASSETS</b>		<u>760,720</u>	<u>57,938</u>	<u>818,658</u>	<u>825,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,055,602</u>	<u>57,938</u>	<u>1,113,540</u>	<u>1,159,311</u>
<b>NET ASSETS</b>		<u>1,055,602</u>	<u>57,938</u>	<u>1,113,540</u>	<u>1,159,311</u>
<b>FUNDS</b>	11				
Unrestricted funds				1,055,602	1,096,904
Restricted funds				<u>57,938</u>	<u>62,407</u>
<b>TOTAL FUNDS</b>				<u>1,113,540</u>	<u>1,159,311</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 APRIL 2023 and were signed on its behalf by:

S. A. L. T.  
Stephen Kuhrt - Trustee

Chaweevan Williams  
Chaweevan Williams FCCA (Treasurer) - Trustee

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(32,187)</u>	<u>55,102</u>
Net cash (used in)/provided by operating activities		<u>(32,187)</u>	<u>55,102</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(124,033)
Interest received		<u>8,853</u>	<u>517</u>
Net cash provided by/(used in) investing activities		<u>8,853</u>	<u>(123,516)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(23,334)</b>	<b>(68,414)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>822,362</u></b>	<b><u>890,776</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>799,028</u></b>	<b><u>822,362</u></b>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(45,771)</b>	<b>(360)</b>
<b>Adjustments for:</b>		
Depreciation charges	38,577	53,257
Interest received	(8,853)	(517)
(Increase)/decrease in debtors	(2,481)	14,620
Decrease in creditors	<u>(13,659)</u>	<u>(11,898)</u>
<b>Net cash (used in)/provided by operations</b>	<b><u>(32,187)</u></b>	<b><u>55,102</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>822,362</u>	<u>(23,334)</u>	<u>799,028</u>
	<u>822,362</u>	<u>(23,334)</u>	<u>799,028</u>
<b>Total</b>	<b><u>822,362</u></b>	<b><u>(23,334)</u></b>	<b><u>799,028</u></b>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    33% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Insurance Cover**

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £12,081,703
- ii. 12 Rosebery Avenue - buildings and contents cover of £439,620

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

iii. Engineering Insurance at Christ Church covering pressurised items and on an annual review.

iv. St John's and associated buildings are contents are insured for £4,296,652

v. 2 California Road - insured for £454,831

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

**Other land and buildings**

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

**Other fixtures, fittings and equipment.**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	<b>209,423</b>	226,014
Gift aid	<b>45,985</b>	50,362
Legacies	-	30,000
Grants	<b>3,703</b>	18,424
Collections at all services	<b>7,889</b>	914
Sundry donations and gift days	-	3,449
	<u><b>267,000</b></u>	<u>329,163</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u><b>3,703</b></u>	<u>18,424</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Church lettings	36,167	16,776
Rent	354	9,072
Church groups/events	2,276	2,214
PCC fees	<u>6,897</u>	<u>2,358</u>
	<u><b>45,694</b></u>	<u><b>30,420</b></u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Curr asset inv income	<u><b>8,853</b></u>	<u><b>517</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	80,178	87,625
Social security costs	1,187	1,995
Other pension costs	<u>4,395</u>	<u>4,395</u>
	<u><b>85,760</b></u>	<u><b>94,015</b></u>

Included within the above £20,702 (£21,017) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2022	2021
Employed staff	<u><b>5</b></u>	<u><b>6</b></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	288,651	40,512	329,163
Other trading activities	30,420	-	30,420
Investment income	<u>514</u>	<u>3</u>	<u>517</u>
<b>Total</b>	<u><b>319,585</b></u>	<u><b>40,515</b></u>	<u><b>360,100</b></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church Activities	<u>309,722</u>	<u>50,738</u>	<u>360,460</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	9,863	(10,223)	(360)
<b>Transfers between funds</b>	<u>(3,000)</u>	<u>3,000</u>	<u>-</u>
<b>Net movement in funds</b>	6,863	(7,223)	(360)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,090,042</u>	<u>69,629</u>	<u>1,159,671</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,096,905</u></u>	<u><u>62,406</u></u>	<u><u>1,159,311</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>222,623</u>	<u>240,827</u>	<u>463,450</u>
<b>DEPRECIATION</b>			
At 1 January 2022	-	129,991	129,991
Charge for year	<u>-</u>	<u>38,577</u>	<u>38,577</u>
At 31 December 2022	<u>-</u>	<u>168,568</u>	<u>168,568</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>222,623</u>	<u>72,259</u>	<u>294,882</u>
At 31 December 2021	<u>222,623</u>	<u>110,836</u>	<u>333,459</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	28	129
Tax recoverable	24,730	22,089
Prepayments	<u>2,004</u>	<u>2,063</u>
	<u><u>26,762</u></u>	<u><u>24,281</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>7,132</u>	<u>20,791</u>

Other creditors include £nil (2021 - £10,500) provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

**11. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
<b>Unrestricted funds</b>				
Christ Church General Fund	887,706	(64,726)	(92,057)	730,923
St John's General Fund	78,632	25,424	(2,000)	102,056
Freehold property reserve	<u>130,566</u>	-	<u>92,057</u>	<u>222,623</u>
	<b>1,096,904</b>	<b>(39,302)</b>	<b>(2,000)</b>	<b>1,055,602</b>
<b>Restricted funds</b>				
CC Mission Funds	26,733	(2,219)	-	24,514
CC Sundry	6,211	(65)	-	6,146
St John's Special Fund	1,064	117	-	1,181
St John's Missionary Fund	727	(145)	-	582
St John's Discretionary Fund	2,418	115	-	2,533
St John's CAP Fund	<u>25,254</u>	<u>(4,272)</u>	<u>2,000</u>	<u>22,982</u>
	<u>62,407</u>	<u>(6,469)</u>	<u>2,000</u>	<u>57,938</u>
<b>TOTAL FUNDS</b>	<u><b>1,159,311</b></u>	<u><b>(45,771)</b></u>	<u><b>-</b></u>	<u><b>1,113,540</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
Christ Church General Fund	174,880	(239,606)	(64,726)
St John's General Fund	<u>104,615</u>	<u>(79,191)</u>	<u>25,424</u>
	<b>279,495</b>	<b>(318,797)</b>	<b>(39,302)</b>
<b>Restricted funds</b>			
CC Mission Funds	6,267	(8,486)	(2,219)
CC Sundry	6,837	(6,902)	(65)
St John's Special Fund	1,090	(973)	117
St John's Missionary Fund	9,147	(9,292)	(145)
St John's Discretionary Fund	565	(450)	115
St John's CAP Fund	<u>18,146</u>	<u>(22,418)</u>	<u>(4,272)</u>
	<u>42,052</u>	<u>(48,521)</u>	<u>(6,469)</u>
<b>TOTAL FUNDS</b>	<u><b>321,547</b></u>	<u><b>(367,318)</b></u>	<u><b>(45,771)</b></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
Christ Church General Fund	906,940	(19,234)	-	887,706
St John's General Fund	52,536	29,096	(3,000)	78,632
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,090,042	9,862	(3,000)	1,096,904
<b>Restricted funds</b>				
CC Mission Funds	18,355	8,378	-	26,733
CC Sundry	8,564	(2,353)	-	6,211
St John's Special Fund	1,134	(70)	-	1,064
St John's Missionary Fund	1,940	(1,214)	-	726
St John's Discretionary Fund	2,162	256	-	2,418
St John's CAP Fund	<u>37,474</u>	<u>(15,219)</u>	<u>3,000</u>	<u>25,255</u>
	<u>69,629</u>	<u>(10,222)</u>	<u>3,000</u>	<u>62,407</u>
<b>TOTAL FUNDS</b>	<u><u>1,159,671</u></u>	<u><u>(360)</u></u>	<u><u>-</u></u>	<u><u>1,159,311</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	219,151	(238,385)	(19,234)
St John's General Fund	<u>100,434</u>	<u>(71,338)</u>	<u>29,096</u>
	319,585	(309,723)	9,862
<b>Restricted funds</b>			
CC Mission Funds	11,257	(2,879)	8,378
CC Sundry	274	(2,627)	(2,353)
St John's Special Fund	146	(216)	(70)
St John's Missionary Fund	9,069	(10,283)	(1,214)
St John's Discretionary Fund	526	(270)	256
St John's CAP Fund	<u>19,243</u>	<u>(34,462)</u>	<u>(15,219)</u>
	<u>40,515</u>	<u>(50,737)</u>	<u>(10,222)</u>
<b>TOTAL FUNDS</b>	<u><u>360,100</u></u>	<u><u>(360,460)</u></u>	<u><u>(360)</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
Christ Church General Fund	906,940	(83,960)	(92,057)	730,923
St John's General Fund	52,536	54,520	(5,000)	102,056
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>92,057</u>	<u>222,623</u>
	1,090,042	(29,440)	(5,000)	1,055,602
<b>Restricted funds</b>				
CC Mission Funds	18,355	6,159	-	24,514
CC Sundry	8,564	(2,418)	-	6,146
St John's Special Fund	1,134	47	-	1,181
St John's Missionary Fund	1,940	(1,359)	-	581
St John's Discretionary Fund	2,162	371	-	2,533
St John's CAP Fund	<u>37,474</u>	<u>(19,491)</u>	<u>5,000</u>	<u>22,983</u>
	<u>69,629</u>	<u>(16,691)</u>	<u>5,000</u>	<u>57,938</u>
<b>TOTAL FUNDS</b>	<u><u>1,159,671</u></u>	<u><u>(46,131)</u></u>	<u><u>-</u></u>	<u><u>1,113,540</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	394,031	(477,991)	(83,960)
St John's General Fund	<u>205,049</u>	<u>(150,529)</u>	<u>54,520</u>
	599,080	(628,520)	(29,440)
<b>Restricted funds</b>			
CC Mission Funds	17,524	(11,365)	6,159
CC Sundry	7,111	(9,529)	(2,418)
St John's Special Fund	1,236	(1,189)	47
St John's Missionary Fund	18,216	(19,575)	(1,359)
St John's Discretionary Fund	1,091	(720)	371
St John's CAP Fund	<u>37,389</u>	<u>(56,880)</u>	<u>(19,491)</u>
	<u>82,567</u>	<u>(99,258)</u>	<u>(16,691)</u>
<b>TOTAL FUNDS</b>	<u><u>681,647</u></u>	<u><u>(727,778)</u></u>	<u><u>(46,131)</u></u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**13. DONATIONS TO MISSION AND OTHER CHARITABLE WORK**

	<u><b>St John's</b></u>
<u>From General Funds</u>	
Oxygen	£2,000
Insight	£1,560
Parish Schools	£2,400
KCAH	£1,440
CAP	£2,000
<u>From Individual Donations</u>	
CAP (through SJ)	£2,340
AWM (Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa - Nash	£3,892
	<u><b>Christ Church</b></u>
<u>From General Funds</u>	
Oxygen	£6,000
Link to Hope	£2,500
<u>From Individual Donations</u>	
Jeanne Buchanan	£2,400

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	209,423	226,014
Gift aid	45,985	50,362
Legacies	-	30,000
Grants	3,703	18,424
Collections at all services	7,889	914
Sundry donations and gift days	<u>-</u>	<u>3,449</u>
	<b>267,000</b>	<b>329,163</b>
<b>Other trading activities</b>		
Church lettings	36,167	16,776
Rent	354	9,072
Church groups/events	2,276	2,214
PCC fees	<u>6,897</u>	<u>2,358</u>
	<b>45,694</b>	<b>30,420</b>
<b>Investment income</b>		
Curr asset inv income	<u>8,853</u>	<u>517</u>
<b>Total incoming resources</b>	<b>321,547</b>	<b>360,100</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,178	87,625
Social security	1,187	1,995
Pensions	4,395	4,395
Home mission	7,225	7,437
Overseas mission	11,792	10,663
Other charities	5,860	8,033
Schools/education work	3,960	5,441
Youth ministries	-	2,263
Outreach	6,097	4,255
Diocesan parish share	99,910	94,500
Worship	5,865	7,132
Church property costs	78,364	53,539
Staff expenses	1,042	1,598
Office and administration	5,389	2,946
Other	2,143	(6,634)
C.A.P. expenses	<u>7,729</u>	<u>19,535</u>
	<b>321,136</b>	<b>304,723</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	6,645	4,080
Independent Examination fee	960	(1,600)
Fixtures and fittings	<u>38,577</u>	<u>53,257</u>
	<b>46,182</b>	<b>55,737</b>

This page does not form part of the statutory financial statements

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	<u>£</u>	<u>£</u>
Total resources expended	<u>367,318</u>	<u>360,460</u>
<b>Net expenditure</b>	<u>(45,771)</u>	<u>(360)</u>

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1134966

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 18
<b>Detailed Statement of Financial Activities</b>	19 to 20

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).

The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer;
- earning about the Gospel;
- and developing their knowledge and trust in Jesus Christ.
- provision of pastoral care for people living in the parish;
- missionary and outreach work.

**FINANCIAL REVIEW**

**Financial position**

**FUND DETAILS**

	Balanceb/fwd at1 Jan 2021 £	Income £	Expenditure £	Transfer to/from Funds £	Balancec/fwd at31 Dec 2021 £
<b>Unrestricted funds:</b>					
Christ Church General Fund	906,940	219,151	238,385	-	887,706
St John's general Fund	52,533	100,434	71,338	(3,000)	78,629
	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
<b>Total</b>	1,090,039	319,585	309,723	(3,000)	1,096,901
<b>Restricted Funds</b>	<u>69,629</u>	<u>40,515</u>	<u>50,737</u>	<u>3,000</u>	<u>62,407</u>
<b>TOTAL</b>	<u><u>1,159,668</u></u>	<u><u>360,100</u></u>	<u><u>360,460</u></u>	<u><u>-</u></u>	<u><u>1,159,308</u></u>

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an decrease of planned giving includes other income of £31,506 compared to last year, The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies £275,851 (2020 - £290,322). The next largest source of income came from church activities £43,220 (2020 - £39,004) which includes lettings and rental of church property.

Total 2021 unrestricted expenditure £309,723 (2020 - £387,603), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese £94,500 (2020 - £139,250), with other significant amounts in relation to staff salaries and expenses £94,015 (2020 - £99,997) and property costs £53,539 (2020 - £78,670) including major property repair.

During 2021 additions to fixed assets amount to £124,033 (see Accounts- note 8 Fixed Assets).

**Reserves policy**

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure As at the end of 2018, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

Full meetings of the Parochial Church Council are usually held seven times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

**St John's District Church Council** has wide powers over St John's matters under the PCC.

**St John's Standing Committee** has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

**PCC Standing Committee** can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previously performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

**Christ Church Global Mission Group** formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

**Christ Church F.U.N. Committee** organises social events throughout the year.

Assessment of Risks

The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) **Property fire or theft.** Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) **Misappropriation of funds.** The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £700 is put to the PCC. All payments are made electronically and require dual-authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £700 will have been agreed in advance.

iii) **Allegations of inappropriate behaviour** against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Proceedings of the Parochial Church Council during the Year

Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Provision of online services during the coronavirus pandemic
- b) Expenditure to upgrade the audio-visual systems in the church and lounge
- c) Remedial works on the new heating system
- d) Remedial works on the acoustics in the new hall
- e) Future use of the house at 12 Rosebery Avenue to house the Youth Minister

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod Reports.

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134966

**Principal address**

Parish Office  
91 Coombe Road  
New Malden  
Surrey  
KT3 4RE

**Trustees**

May Cho  
David Greenfield  
Martin Churms  
Chaweevan Williams (Treasurer)  
Keith Keen  
Rebecca Berry  
David Mould  
Carol Baker  
Robert Shrimpton  
Antony Cook  
Linda Kelley  
Katy Loffman  
Tim Davis  
Harriet Morgan  
Barbara Griffiths  
Lyndsay Barnett  
John Henson MBE  
Christine Keen  
Charlie Reid  
Elspeth Coke  
Jane Davis  
David Loffman  
Anna Edwards  
Penelope Welsh  
Ruth Henson  
Rev Eileen Osgood  
Robert McCarthy  
Rev Stephen Kuhrt  
David Pamphilon

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 27/4/2022 and signed on its behalf by:

S. K. L. - 1  
Rev Stephen Kuhrt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PARISH OF NEW MALDEN & COOMBE,**

**Independent examiner's report to the trustees of The Parish of New Malden & Coombe,**

I report to the charity trustees on my examination of the accounts of The Parish of New Malden & Coombe, (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day FCA DchA  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 5th May 2022

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	288,651	40,512	329,163	347,869
Other trading activities	3	30,420	-	30,420	39,159
Investment income	4	<u>514</u>	<u>3</u>	<u>517</u>	<u>3,706</u>
<b>Total</b>		<b>319,585</b>	<b>40,515</b>	<b>360,100</b>	<b>390,734</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Mission & Charitable Giving		<u>309,722</u>	<u>50,738</u>	<u>360,460</u>	<u>422,230</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,863</b>	<b>(10,223)</b>	<b>(360)</b>	<b>(31,496)</b>
Transfers between funds	11	<u>(3,000)</u>	<u>3,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,863	(7,223)	(360)	(31,496)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,090,039</u>	<u>69,629</u>	<u>1,159,668</u>	<u>1,191,164</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,096,902</u></b>	<b><u>62,406</u></b>	<b><u>1,159,308</u></b>	<b><u>1,159,668</u></b>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	333,459	-	333,459	262,683
<b>CURRENT ASSETS</b>					
Debtors	9	20,468	3,813	24,281	38,901
Cash at bank		<u>763,712</u>	<u>58,644</u>	<u>822,356</u>	<u>890,773</u>
		784,180	62,457	846,637	929,674
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(20,738)</u>	<u>(50)</u>	<u>(20,788)</u>	<u>(32,689)</u>
<b>NET CURRENT ASSETS</b>		<u>763,442</u>	<u>62,407</u>	<u>825,849</u>	<u>896,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,096,901</u>	<u>62,407</u>	<u>1,159,308</u>	<u>1,159,668</u>
<b>NET ASSETS</b>		<u>1,096,901</u>	<u>62,407</u>	<u>1,159,308</u>	<u>1,159,668</u>
<b>FUNDS</b>	11				
Unrestricted funds				1,096,901	1,090,039
Restricted funds				<u>62,407</u>	<u>69,629</u>
<b>TOTAL FUNDS</b>				<u>1,159,308</u>	<u>1,159,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27<sup>th</sup> Apr. 12022 and were signed on its behalf by:

S. Kuhrt  
Stephen Kuhrt - Trustee

Chaweevan Williams  
Chaweevan Williams (Treasurer) - Trustee

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>55,099</u>	<u>(32,865)</u>
Net cash provided by/(used in) operating activities		<u>55,099</u>	<u>(32,865)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(124,033)	(142,675)
Interest received		<u>517</u>	<u>3,706</u>
Net cash used in investing activities		<u>(123,516)</u>	<u>(138,969)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(68,417)</b>	<b>(171,834)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>890,773</u></b>	<b><u>1,062,607</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u><u>822,356</u></u></b>	<b><u><u>890,773</u></u></b>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(360)</b>	<b>(31,496)</b>
<b>Adjustments for:</b>		
Depreciation charges	53,257	28,688
Interest received	(517)	(3,706)
Decrease/(increase) in debtors	14,620	(14,618)
Decrease in creditors	<u>(11,901)</u>	<u>(11,733)</u>
<b>Net cash provided by/(used in) operations</b>	<b><u>55,099</u></b>	<b><u>(32,865)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>890,773</u>	<u>(68,417)</u>	<u>822,356</u>
	<u>890,773</u>	<u>(68,417)</u>	<u>822,356</u>
<b>Total</b>	<b><u>890,773</u></b>	<b><u>(68,417)</u></b>	<b><u>822,356</u></b>

The notes form part of these financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Income**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Insurance Cover**

We currently have insurance cover as follows:

- i. Christ Church and associated buildings are insured for £13 million as assessed by Ecclesiastical Insurance after the new halls were built. (For the first part of the year, the insurance was with Ecclesiastical Insurance and then switched to Trinitas Church Insurance.)
- ii. 12 Rosebery Avenue - buildings and contents cover of £378,142 in total - insured with Trinitas Church Insurance.
- iii. Engineering Insurance at Christ Church with Trinitas Church Insurance covering pressurised items and on an annual review.
- iv. St John's and associated buildings are insured with Trinitas Church Insurance for £4,104,640.
- v. 2 California Road - insured with Trinitas Church Insurance for £434,196

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

**Other land and buildings**

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

**Other fixtures, fittings and equipment.**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	226,014	233,236
Gift aid	50,362	53,086
Legacies	30,000	-
Grants	18,424	35,331
Collections at all services	914	3,834
Sundry donations and gift days	3,449	1,311
Donated services and facilities	-	21,071
	<u>329,163</u>	<u>347,869</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>18,424</u>	<u>35,331</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Church lettings	16,776	18,416
Rent	9,072	17,771
Church groups/events	2,214	2,121
PCC fees	<u>2,358</u>	<u>851</u>
	<u>30,420</u>	<u>39,159</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Curr asset inv income	<u>517</u>	<u>3,706</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**6. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	87,625	100,806
Social security costs	1,995	1,971
Other pension costs	<u>4,395</u>	<u>8,185</u>
	<u>94,015</u>	<u>110,962</u>

Included within the above £21,017 (£17,501) relate to St John staffing costs.

The average monthly number of employees during the year was as follows:

	2021	2020
Employed staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	290,323	57,546	347,869
Other trading activities	39,003	156	39,159
Investment income	<u>3,700</u>	<u>6</u>	<u>3,706</u>
<b>Total</b>	333,026	57,708	390,734
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Mission & Charitable Giving	387,631	34,599	422,230
<b>NET INCOME/(EXPENDITURE)</b>	(54,605)	23,109	(31,496)
<b>Transfers between funds</b>	<u>487</u>	<u>(487)</u>	<u>-</u>
<b>Net movement in funds</b>	(54,118)	22,622	(31,496)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>1,144,157</u>	<u>47,007</u>	<u>1,191,164</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,090,039</u></u>	<u><u>69,629</u></u>	<u><u>1,159,668</u></u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2021	130,566	208,851	339,417
Additions	<u>92,057</u>	<u>31,976</u>	<u>124,033</u>
At 31 December 2021	<u>222,623</u>	<u>240,827</u>	<u>463,450</u>
<b>DEPRECIATION</b>			
At 1 January 2021	-	76,734	76,734
Charge for year	<u>-</u>	<u>53,257</u>	<u>53,257</u>
At 31 December 2021	<u>-</u>	<u>129,991</u>	<u>129,991</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>222,623</u>	<u>110,836</u>	<u>333,459</u>
At 31 December 2020	<u>130,566</u>	<u>132,117</u>	<u>262,683</u>

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	129	-
Tax recoverable	22,089	38,901
Prepayments	<u>2,063</u>	<u>-</u>
	<u>24,281</u>	<u>38,901</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>20,788</u>	<u>32,689</u>

Other creditors include £10,500 (2020 - £25,000) provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

11. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
Christ Church General Fund	906,940	(19,234)	-	887,706
St John's General Fund	52,533	29,096	(3,000)	78,629
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,090,039	9,862	(3,000)	1,096,901
<b>Restricted funds</b>				
CC Mission Funds	18,355	8,378	-	26,733
CC Sundry	8,564	(2,353)	-	6,211
St John's Special Fund	1,134	(70)	-	1,064
St John's Missionary Fund	1,940	(1,214)	-	726
St John's Discretionary Fund	2,162	256	-	2,418
St John's CAP Fund	<u>37,474</u>	<u>(15,219)</u>	<u>3,000</u>	<u>25,255</u>
	<u>69,629</u>	<u>(10,222)</u>	<u>3,000</u>	<u>62,407</u>
<b>TOTAL FUNDS</b>	<u>1,159,668</u>	<u>(360)</u>	<u>-</u>	<u>1,159,308</u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	219,151	(238,385)	(19,234)
St John's General Fund	<u>100,434</u>	<u>(71,338)</u>	<u>29,096</u>
	319,585	(309,723)	9,862
<b>Restricted funds</b>			
CC Mission Funds	11,257	(2,879)	8,378
CC Sundry	274	(2,627)	(2,353)
St John's Special Fund	146	(216)	(70)
St John's Missionary Fund	9,069	(10,283)	(1,214)
St John's Discretionary Fund	526	(270)	256
St John's CAP Fund	<u>19,243</u>	<u>(34,462)</u>	<u>(15,219)</u>
	<u>40,515</u>	<u>(50,737)</u>	<u>(10,222)</u>
<b>TOTAL FUNDS</b>	<u><u>360,100</u></u>	<u><u>(360,460)</u></u>	<u><u>(360)</u></u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
Christ Church General Fund	953,595	(46,655)	-	906,940
St John's General Fund	59,996	(7,950)	487	52,533
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,144,157	(54,605)	487	1,090,039
<b>Restricted funds</b>				
CC Mission Funds	14,091	3,870	-	17,961
CC Sundry	11,115	(2,157)	-	8,958
St John's Special Fund	1,139	2,796	(2,800)	1,135
St John's Missionary Fund	5,391	(3,450)	-	1,941
St John's Discretionary Fund	2,133	89	-	2,222
St John's CAP Fund	<u>13,138</u>	<u>21,961</u>	<u>2,313</u>	<u>37,412</u>
	<u>47,007</u>	<u>23,109</u>	<u>(487)</u>	<u>69,629</u>
<b>TOTAL FUNDS</b>	<u><u>1,191,164</u></u>	<u><u>(31,496)</u></u>	<u><u>-</u></u>	<u><u>1,159,668</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	244,207	(290,862)	(46,655)
St John's General Fund	<u>88,819</u>	<u>(96,769)</u>	<u>(7,950)</u>
	333,026	(387,631)	(54,605)
<b>Restricted funds</b>			
CC Mission Funds	5,464	(1,594)	3,870
CC Sundry	447	(2,604)	(2,157)
St John's Special Fund	3,912	(1,116)	2,796
St John's Missionary Fund	7,600	(11,050)	(3,450)
St John's Discretionary Fund	650	(561)	89
St John's CAP Fund	<u>39,635</u>	<u>(17,674)</u>	<u>21,961</u>
	<u>57,708</u>	<u>(34,599)</u>	<u>23,109</u>
<b>TOTAL FUNDS</b>	<u><u>390,734</u></u>	<u><u>(422,230)</u></u>	<u><u>(31,496)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
Christ Church General Fund	953,595	(65,889)	-	887,706
St John's General Fund	59,996	21,146	(2,513)	78,629
Freehold property reserve	<u>130,566</u>	<u>-</u>	<u>-</u>	<u>130,566</u>
	1,144,157	(44,743)	(2,513)	1,096,901
<b>Restricted funds</b>				
CC Mission Funds	14,091	12,248	-	26,339
CC Sundry	11,115	(4,510)	-	6,605
St John's Special Fund	1,139	2,726	(2,800)	1,065
St John's Missionary Fund	5,391	(4,664)	-	727
St John's Discretionary Fund	2,133	345	-	2,478
St John's CAP Fund	<u>13,138</u>	<u>6,742</u>	<u>5,313</u>	<u>25,193</u>
	<u>47,007</u>	<u>12,887</u>	<u>2,513</u>	<u>62,407</u>
<b>TOTAL FUNDS</b>	<u><u>1,191,164</u></u>	<u><u>(31,856)</u></u>	<u><u>-</u></u>	<u><u>1,159,308</u></u>

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Christ Church General Fund	463,358	(529,247)	(65,889)
St John's General Fund	<u>189,253</u>	<u>(168,107)</u>	<u>21,146</u>
	652,611	(697,354)	(44,743)
<b>Restricted funds</b>			
CC Mission Funds	16,721	(4,473)	12,248
CC Sundry	721	(5,231)	(4,510)
St John's Special Fund	4,058	(1,332)	2,726
St John's Missionary Fund	16,669	(21,333)	(4,664)
St John's Discretionary Fund	1,176	(831)	345
St John's CAP Fund	<u>58,878</u>	<u>(52,136)</u>	<u>6,742</u>
	<u>98,223</u>	<u>(85,336)</u>	<u>12,887</u>
<b>TOTAL FUNDS</b>	<u><u>750,834</u></u>	<u><u>(782,690)</u></u>	<u><u>(31,856)</u></u>

Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities.

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

13. DONATIONS TO MISSION AND OTHER CHARITABLE WORK

	<u>St John's</u>
<u>From General Funds</u>	
Oxygen	£3,000
Insight	£2,560
Parish Schools	£2,400
KCAH	£2,200
CAP	£3,000
<u>From Individual Donations</u>	
CAP (through SJ)	£1,500
AWM (Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa - Nash	£4,582
Insight	£150
Oxygen	£150
	<u>Christ Church</u>
<u>From General Funds</u>	
Oxygen	£6,000
Jonas Trust	£2,352
Insight	£257
KCAH	£254
<u>From Individual Donations</u>	
Jeanne Buchanan	£2,400

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	226,014	233,236
Gift aid	50,362	53,086
Legacies	30,000	-
Grants	18,424	35,331
Collections at all services	914	3,834
Sundry donations and gift days	3,449	1,311
Donated services and facilities	-	<u>21,071</u>
	<u>329,163</u>	347,869
<b>Other trading activities</b>		
Church lettings	16,776	18,416
Rent	9,072	17,771
Church groups/events	2,214	2,121
PCC fees	<u>2,358</u>	<u>851</u>
	<u>30,420</u>	39,159
<b>Investment income</b>		
Curr asset inv income	<u>517</u>	<u>3,706</u>
<b>Total incoming resources</b>	<b>360,100</b>	<b>390,734</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	87,625	100,806
Social security	1,995	1,971
Pensions	4,395	8,185
Home mission	7,437	4,409
Overseas mission	10,663	11,103
Other charities	8,033	10,659
Schools/education work	5,441	5,409
Youth ministries	2,263	2,197
Outreach	4,255	971
Diocesan parish share	94,500	139,250
Worship	7,132	5,377
Church property costs	53,539	79,630
Staff expenses	1,598	509
Office and administration	2,946	6,774
Other	(6,634)	8,832
C.A.P. expenses	<u>19,535</u>	<u>6,140</u>
	<u>304,723</u>	392,222
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**THE PARISH OF NEW MALDEN & COOMBE,  
CHRIST CHURCH AND ST. JOHN'S**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	4,080	-
Independent Examination fee	(1,600)	1,320
Fixtures and fittings	<u>53,257</u>	<u>28,688</u>
	<u>55,737</u>	<u>30,008</u>
 Total resources expended	 <u>360,460</u>	 <u>422,230</u>
 Net expenditure	 <u><u>(360)</u></u>	 <u><u>(31,496)</u></u>

This page does not form part of the statutory financial statements

---

# Accounts

---

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL  
OF CHRIST CHURCH AND ST JOHN THE DIVINE, NEW MALDEN  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

Background

1. This report is produced in compliance with the Church Accounting Regulations 2006.
2. The Parochial Church Council, along with other PCCs with income in excess of £100,000, registered as a charity with the Commission during 2009 (Registered Charity No. 1134966).
3. The Parochial Church Council is required, as stated in the Parochial Church Councils (Powers) Measure 1956, to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus Christ.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

Location and Address for Correspondence

4. The address of Christ Church, and of the Parish Office, is: -  
91 Coombe Road, New Malden, Surrey, KT3 4RE  
Telephone no: 020 8942 0915 e-mail: parishadmin@ccnm.org
5. The address of St John the Divine is: -  
Kingston Road, New Malden, Surrey, KT3 3RX

Bankers and advisers

- |                      |   |
|----------------------|---|
| 6. Bankers           | CAF Bank Limited  |
| Independent Examiner | Tudor John LLP  |
| Insurers             | Ecclesiastical Insurance Group plc,<br>Trintas Church Insurance & AXA |

Membership of the Parochial Church Council

7. The following served as members of the Parochial Church Council during the year: -

	<b>Christ Church</b>	<b>St John's</b>
<b>Clergy</b>	Revd. Stephen Kuhrt	Revd. Eils Osgood
<b>Churchwardens</b>	Jon Cook Diana Elsdon (until 20/9/20) David Loffman (from 20/9/20)	
<b>District Wardens</b>		David Greenfield Linda Kelley
<b>Deanery Synod</b>	Elspeth Coke John Henson Diana Elsdon (until 20/9/20) David Loffman Katy Loffman Harriet Morgan Mike Sainsbury (until 20/9/20)	Martin Churms (until 20/9/20) Keith Keen Mac McCarthy
<b>Laity</b>	(full year) Rebecca Berry May Cho	(full year) Christine Keen Dave Pamplilon

	<p>Tim Davis  Anna Edwards  David Geer  Barbara Griffiths  Ruth Henson  Anne Ledgerwood  Andrew Mills  Becky Mills  Robert Shrimpton  Chaweevan Williams (Treasurer)</p> <p>Until 20/9/20:  Ian Bond  Carrie Ebsworth  Nicola Gough</p> <p>From 20/9/20:  Carol Baker  Simon Broomfield  Jane Davis</p>	<p>Penny Welsh  Martin Churms (from  20/9/20)</p>
--	---	---

8. In late March services in church were suspended because of the pandemic restrictions. Online services were held for both Christ Church and St John's for the rest of the year, with a small service in Christ Church during some of the autumn months.

Organisation of the Parochial Church Council

9. Full meetings of the Parochial Church Council are usually held seven times per year.

St John's is served by its own District Church Council and the St John's Standing Committee.

**St John's District Church Council** has wide powers over St John's matters under the PCC.

**St John's Standing Committee** has powers devolved from the St John's District Church Council.

Certain aspects of the PCC's work are delegated, in the first instance to sub-committees, membership of which may include co-opted members of the church who are not members of the PCC. These sub-committees, however, report to the PCC. Their functions are as follows:

**PCC Standing Committee** can, if necessary, conduct urgent business of the Parochial Church Council between normal PCC meetings and any other business which the PCC so decides, reporting to the next PCC meeting. The Standing Committee now meets bi-monthly (between PCCs) as part of a larger Leadership Team. It currently includes within its remit, the roles previous performed by the Finance and Fabric Committee. The finance role includes assisting the Treasurer in the formulation of the Christ Church Budget and Annual Accounts, the monitoring of income and expenditure plus advising the appropriate means of funding special items of expenditure and other non-budgeted items. The fabric role includes supervision of the care, maintenance and preservation of the fabric, goods and ornaments of the various Christ Church properties and recommends to the PCC appropriate repair, maintenance or improvements.

**Christ Church Global Mission Group** formulates missionary policy proposals for presentation to the PCC and implements decisions made by them. It challenges and encourages Church members to fulfil our God-given responsibilities to global mission.

**Christ Church F.U.N. Committee** organises social events throughout the year.

### Assessment of Risks

10. The PCC is aware of its responsibilities for assessing its risks and is satisfied that the major risks have been assessed by its sub-committees. The risks assessed were:-

i) **Property fire or theft.** Insurance cover is maintained against both these risks. The principal policies contain excesses in the amount of £100.

ii) **Misappropriation of funds.** The budgeted expenditure for each year is approved by the full PCC. The PCC reviews expenditure against budgets and ensures there is a basic segregation of duties to guard against the potential for the misappropriation of funds. The amounts of cash held at any one time are not material to the Parish. At St John's, two signatories are required for any cheque in excess of £400 and all electronic payments. All matters involving expenditure in excess of £2,000, approved by St John's DCC are put to the full PCC. At Christ Church, expenditure replacing existing items like-for-like up to £3,000 can be approved by the Standing Committee. New expenditure above £500 is put to the PCC. All payments are made electronically and require dual-authorisation. The only exception is for bank payment cards where only a single authorisation is possible. Any such payments above £500 will have been agreed in advance.

iii) **Allegations of inappropriate behaviour** against persons acting on behalf of the Parish. All employees are subject to careful recruitment screening. The Parish subscribes to the Diocesan scheme for screening all those involved in children's work. Guidance is given so that activities are structured in a way that minimises the potential for allegations to arise. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### Proceedings of the Parochial Church Council during the Year

11. Some of the principal matters considered by the Parochial Church Council during the year were as follows: -

- a) Provision of online services during the coronavirus pandemic
- b) Expenditure to upgrade the audio-visual systems in the church and lounge
- c) Remedial works on the new heating system
- d) Remedial works on the acoustics in the new hall
- e) Future use of the house at 12 Rosebery Avenue to house the Youth Minister

Further matters are detailed in the accompanying PCC Report which is published alongside the Fabric, Global Mission Group, Electoral Roll and Deanery Synod Reports.

## 12 Results for the year

<b>FUND DETAILS</b>						
	<b>Balance b/fwd at 1 Jan 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer to/from Funds</b>	<b>Balance c/fwd at 31 Dec 2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds:</b>						
Christ Church General Fund	953,595	244,206	290,863	-	906,938	
St John's General Fund	59,996	88,819	96,740	487	52,563	
Adjustment on consolidation		0	0			
<b>Total</b>	<b>£1,013,591</b>	<b>£ 333,026</b>	<b>£387,604</b>	<b>487</b>	<b>£ 959,501</b>	
<b>Restricted Funds:</b>						
<b>Total</b>	<b>£ 47,008</b>	<b>£ 57,709</b>	<b>£ 34,630</b>	<b>(487)</b>	<b>£ 69,600</b>	

The church has a policy of retaining unrestricted funds equivalent to two to three months' worth of normal expenditure.

There is an increase of planned giving includes other income of £39,668 compared to last year, mainly due to a few members have increased their giving and grants received during COVID by St John's. The majority of income to the unrestricted funds came from voluntary giving including tax reclaimed and legacies (£290,322). The next largest source of income came from church activities (£39,004) which includes lettings and rental of church property.

Total 2020 unrestricted expenditure (£387,603), the largest item of expenditure from the unrestricted funds was the parish share payment to the diocese (£139,250), with other significant amounts in relation to staff salaries and expenses (£99,997) and property costs (£78,670) including major property repair.

During 2020 a large addition to Fixtures & Fitting and Equipment cost of £142,675 (see Accounts-note 5 Fixed Assets).

The PCC wishes to acknowledge, with heartfelt thanks, all the many hours of time and effort that are given by so many parishioners in so many ways that contribute to the life and well-being of the church and its mission both in the parish and beyond.

Approved by the Parochial Church Council on 28<sup>th</sup> April 2021 and signed on its behalf by:

*Jon Cook, Churchwarden*



**The Parish of New Malden & Coombe,  
Christ Church and St John's**

Registered Charity No. 1134966

**Financial Statements**

For the year ended 31<sup>st</sup> December 2020

**Independent Examiner's Report to  
The Parochial Church Council of Christ Church and St John's the Divine**

For the year ended 31st December 2020

---

**Independent Examiner's Report**

I report to the Parochial Church Council on my examination of the accounts of Parish of Christ Church and St John the Divine for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day FCA DchA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 17th May 2021

The Parish of New Malden and Coombe, Christ Church and St. John's

Statement of Financial Activities



For the year ended 31<sup>st</sup> December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds	
		£	£	2020 £	2019 £
<b>INCOME FROM</b>					
Voluntary Income and Other income	2(a)	290,322	57,546	347,868	310,200
Gain on the disposal of assets	2(b)	-	-	-	905,900
Income from investments	2(c)	3,700	6	3,706	3,689
Church activities	2(d)	39,004	156	39,159	51,924
<b>TOTAL INCOME</b>		<b>£ 333,025</b>	<b>£ 57,708</b>	<b>£ 390,733</b>	<b>£ 1,271,713</b>
<b>EXPENDITURE ON</b>					
Church Activities	3(a)	387,603	34,629	422,231	517,503
<b>TOTAL EXPENDITURE</b>		<b>£ 387,603</b>	<b>£ 34,629</b>	<b>£ 422,231</b>	<b>£ 517,503</b>
NET INCOME (EXPENDITURE)		(54,577)	23,079	(31,499)	754,210
Transfers between Funds		487	(487)	-	-
NET MOVEMENT IN FUNDS		(54,090)	22,592	(31,499)	754,210
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		1,013,591	47,008	1,060,599	306,389
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 959,502</b>	<b>£ 69,600</b>	<b>£ 1,029,101</b>	<b>£ 1,060,599</b>

A detailed analysis of 2019 SOFA is included on the following page.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Statement of Financial Activities



For the year ended 31<sup>st</sup> December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2019 £	2018 £
<b>INCOME FROM</b>					
Voluntary Income and Other income	2(a)	271,072	39,128	310,200	459,004
Gain on the disposal of assets	2(b)	905,900	-	905,900	-
Income from investments	2(c)	3,675	14	3,689	360
Church activities	2(d)	51,924	-	51,924	48,380
<b>TOTAL INCOME</b>		<b>£ 1,232,571</b>	<b>£ 39,142</b>	<b>£ 1,271,713</b>	<b>£ 507,744</b>
<b>EXPENDITURE ON</b>					
Church Activities	3(a)	432,085	85,418	517,503	507,440
<b>TOTAL EXPENDITURE</b>		<b>£ 432,085</b>	<b>£ 85,418</b>	<b>£ 517,503</b>	<b>£ 507,440</b>
NET INCOME (EXPENDITURE)		800,486	(46,276)	754,210	304
Transfers between Funds		(2,000)	2,000	-	-
NET MOVEMENT IN FUNDS		798,486	(44,276)	754,210	304
<b>RECONCILIATION OF FUNDS</b>					
TOTAL FUNDS BROUGHT FORWARD		215,105	91,284	306,389	306,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 1,013,591</b>	<b>£ 47,008</b>	<b>£ 1,060,599</b>	<b>£ 306,390</b>

A detailed analysis of 2018 SOFA is included on the following page.

The Parish of New Malden and Coombe, Christ Church and St. John's

Balance Sheet



As at 31<sup>st</sup> December 2020

	Note	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		262,683		148,696
<b>CURRENT ASSETS</b>					
Debtors	6	38,901		24,283	
Short term deposit – CCLA		781,827		888,211	
Cash at bank and in hand		108,946		174,396	
			<u>929,674</u>		<u>1,086,890</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	32,689		44,421	
NET CURRENT ASSETS			896,984		1,042,469
<b>TOTAL NET ASSETS</b>	8		<u>£ 1,159,667</u>		<u>£ 1,191,165</u>
<b>PARISH FUNDS</b>					
Unrestricted	9		959,501		1,013,591
Restricted			69,600		47,008
Freehold property reserve			130,566		130,566
<b>TOTAL PARISH FUNDS</b>			<u>£ 1,159,667</u>		<u>£ 1,191,165</u>

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:

Jon Cook (Churchwarden)

Chaweevan Williams FCCA (Treasurer)

The notes on pages 5 to 13 form part of these accounts.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Cash Flow Statement



For the year ended 31<sup>st</sup> December 2020

	2020		2019	
	£	£	£	£
Net cash from/(used in) operating activities		(175,540)		800,937
Cash flows from investing activities				
Interest and rent from investments	3,706		3,689	
Purchases of equipment	-		-	
Net cash provided by/(used in) investing activities		3,706		3,689
Change in cash and cash equivalents in the reporting period		(171,834)		804,626
Cash and cash equivalents at 1 January		1,062,607		257,981
Cash and cash equivalents at 31 December		<b>890,773</b>		<b>1,062,607</b>
Reconciliation of net income/(expenditure) before investment gains				
Net income before investment gains 31 December		(31,499)		754,210
Adjustments for:				
Depreciation charges		28,688		9,063
Interest from investments		(3,706)		(3,689)
Decrease/(increase) in debtors		(14,618)		9,149
(Decrease)/increase in creditors		(11,731)		32,205
Decrease/(increase) in Fixed Assets		(142,675)		0
Net cash provided by/(used in) operating activities		<b>(175,540)</b>		<b>800,937</b>
Analysis of cash and cash equivalents				
Cash at bank and in hand		108,946		174,396
Short term deposits		781,827		888,211
		<b>890,773</b>		<b>1,062,607</b>



## 1. ACCOUNTING POLICIES

### Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2018, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

### Funds

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, and where material, interest is apportioned to funds of a material size based on approximate average balances.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

### Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

### Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.



**1. ACCOUNTING POLICIES (continued...)**

**Insurance Cover**

We currently have insurance cover as follows:

- i) The church and associated buildings are insured for £13 million and the amount of cover was assessed by Ecclesiastical Insurance after the new halls were built.
- ii) 12 Rosebery Avenue - buildings and contents cover of £378,142 in total - insured with Trinitas Church Insurance
- iii) Engineering Insurance with AXA covering pressurised items and on an annual review.

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

*Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

**Other fixtures, fittings and equipment.**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 2. INCOME FROM

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) Voluntary Income and Other Income				
Planned giving:				
Donations	204,029	29,207	233,235	228,567
Tax recoverable	49,583	3,503	53,086	53,291
Collections at all services	3,834	-	3,834	18,154
Sundry donations and gift days	1,154	157	1,311	6,903
Other Income	21,071	-	21,071	0
Grants	10,652	24,679	35,331	-
Special appeals				
Donations	-	-	-	1,285
Tax recoverable	-	-	-	-
Legacies	-	-	-	2,000
	<b>290,322</b>	<b>57,546</b>	<b>347,868</b>	<b>310,200</b>
2(b) Gain on the disposal of assets ( Old church hall & 1A Cambridge Ave)	-	-	-	905,900
2(c) Investments				
Dividends and interest	<b>3,700</b>	<b>6</b>	<b>3,706</b>	3,689
2(d) Church activities				
Church lettings	18,416	-	18,416	19,461
Rent	17,771	-	17,771	20,253
	-	-	-	-
Church groups/events	1,965	156	2,121	10,175
PCC fees	851	-	851	2,035
	<b>39,004</b>	156	<b>39,159</b>	51,924
<b>TOTAL</b>	<b>£ 333,025</b>	<b>£ 57,708</b>	<b>£ 390,733</b>	<b>£1,271,713</b>

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 3. EXPENDITURE ON

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
3(a) Church Activities				
Missionary & Charitable Giving				
Home Mission	3,059	1,350	4,409	28,859
Overseas Mission	160	10,943	11,103	21,805
Other charities	9,890	6,909	16,799	24,358
	<u>13,109</u>	<u>19,202</u>	<u>32,311</u>	<u>75,021</u>
Schools/education work	5,409	-	5,409	5,400
Youth ministries	249	1,948	2,197	3,098
Outreach	941	30	971	2,885
Diocesan parish share	139,250	-	139,250	135,360
Worship	5,377	-	5,377	7,526
Church property costs	78,670	960	79,630	121,802
Staff salaries and expenses	99,997	11,474	111,471	95,996
Office and administration	6,774	-	6,774	6,549
Other	36,505	1,015	37,520	59,846
Independent Examination fee ( 2019 includes over provision)	1,320	-	1,320	4,020
<b>TOTAL</b>	<b><u>£ 387,603</u></b>	<b><u>£ 34,629</u></b>	<b><u>£ 422,231</u></b>	<b><u>£ 517,503</u></b>

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 4. STAFF COSTS

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Salaries	70,755	11,444	82,199	82,089
Employers National Insurance	1,971	-	1,971	6,091
Pension Costs	8,185	-	8,185	5,533
	<b>£ 80,911</b>	<b>£ 11,444</b>	<b>£ 92,355</b>	<b>£ 93,713</b>

The average number of staff employed during the year was 5 (2019: 5).  
Salaries in restricted Funds included Employers National Insurance.

### 5. FIXED ASSETS

Tangible (all unrestricted)		Freehold Land & Buildings	Fixtures & Fittings and Equipment	Total
ACTUAL COST	At 1 January 2020	130,566	66,176	196,742
	Disposal	-	-	-
	Additions at cost	-	142,675	142,675
	At 31 December 2020	<b>£ 130,566</b>	<b>£ 208,851</b>	<b>£ 339,417</b>
DEPRECIATION	At 1 January 2020	-	48,046	48,046
	Eliminated on disposal	-	-	-
	Charge for year	-	6,043	6,043
	Charge for addition	-	22,645	22,645
	At 31 December 2020	<b>£ -</b>	<b>£ 76,734</b>	<b>£ 76,734</b>
NET BOOK VALUE	At 1 January 2020	<b>£ 130,566</b>	<b>£ 18,130</b>	<b>£ 148,696</b>
	At 31 December 2020	<b>£ 130,566</b>	<b>£ 132,117</b>	<b>£ 262,683</b>

The freehold land and buildings comprise the house at 12 Rosebery Avenue and the associate vicar's house at 2 California Road.

#### **Fixtures & Fittings and Equipment:**

Addition to Fixtures & Fittings and Equipment consists of a new photocopy machine, new lighting system, Audio Visual (AV) System upgrade for the Church and lounge including acoustic remedy in upstairs hall.

Depreciation charge for the addition of Fixtures & Fittings and equipment was calculated on a 33.33 % per year on a reducing balance basis, pro-rata on the month the cost was incurred to the year end.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 6. DEBTORS

	<u>2020</u>	<u>2019</u>
Tax recoverable	38,901	23,855
Prepayments and accrued interest	0	428
Other debtors	0	0
	<u>£38,901</u>	<u>£24,283</u>

The debtor split between funds is as follows

	<u>2020</u>	<u>2019</u>
Unrestricted	29,717	19,645
Restricted	9,184	4,637
	<u>£38,901</u>	<u>£24,283</u>

### 7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
Receipts in advance	-	-
Other creditors	32,689	44,421
Deposits in advance	-	-
	<u>£ 32,689</u>	<u>£ 44,421</u>

The creditor split between funds is as follows

	<u>2020</u>	<u>2019</u>
Unrestricted	32,605	43,219
Restricted	84	1,202
	<u>£ 32,689</u>	<u>£ 44,421</u>

### 8. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Fixed assets	262,683	-	262,683
Current assets	859,990	69,683	929,673
Current liabilities	32,605	84	32,689
Fund balance	<u>£ 1,090,068</u>	<u>£ 69,599</u>	<u>£ 1,159,667</u>

#### Note a) – Other creditors:

Other creditors include £25,000 provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements

For the year ended 31st December 2020



### 9. FUND DETAILS

	Balance b/fwd at <u>1 Jan 2020</u>	<u>Income</u>	<u>Expenditure</u>	Transfer to/from <u>Funds</u>	Balance c/fwd at <u>31 Dec 2020</u>
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
Christ Church General Fund	953,595	244,206	290,863	-	906,938
St John's General Fund	59,996	88,819	96,740	487	52,563
Adjustment on consolidation		0	0		
<b>Total</b>	<b><u>£1,013,591</u></b>	<b><u>£ 333,026</u></b>	<b><u>£ 387,604</u></b>	<b><u>487</u></b>	<b><u>£ 959,501</u></b>

### Restricted Funds:

CC Mission Funds	14,091	5,464	1,200	-	18,355
CC Sundry	11,115	447	2,999	-	8,563
CC Entrance Fund	-	-	-	-	-
St John's Special Fund	1,139	3,911	1,116	(2,800)	1,135
St John's Missionary Fund	5,391	7,600	11,051	-	1,941
St John's Discretionary Fund	2,133	650	621	-	2,163
St John's CAP Fund	13,138	39,635	17,643	2,313	37,444
<b>Total</b>	<b><u>£ 47,008</u></b>	<b><u>£ 57,709</u></b>	<b><u>£ 34,630</u></b>	<b><u>(487)</u></b>	<b><u>£ 69,600</u></b>

### Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt



10. CHARITABLE DONATIONS

Principal activities supported (greater than £1,000).

	<b>2020</b>
	<b><u>Christ Church</u></b>
Oxygen	£6,000
Jeanne Buchanan	£2,400
	<b><u>St John's</u></b>
Oxygen	£1,970
Insight	£1,656
Church Schools	£2,400
KCAH	£1,642
AWM ( Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa – Nash, Van Brakel & Poor fund	£5,350

The Churches supports these and other causes through both restricted and unrestricted giving.



**The Parish of New Malden & Coombe,  
Christ Church and St John's**

Registered Charity No. 1134966

**Financial Statements**

For the year ended 31<sup>st</sup> December 2020

**Independent Examiner's Report to  
The Parochial Church Council of Christ Church and St John's the Divine**

For the year ended 31st December 2020

---

**Independent Examiner's Report**

I report to the Parochial Church Council on my examination of the accounts of Parish of Christ Church and St John the Divine for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day FCA DchA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 17th May 2021

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Statement of Financial Activities



For the year ended 31<sup>st</sup> December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>INCOME FROM</b>					
Voluntary Income and Other income	2(a)	290,322	57,546	347,868	310,200
Gain on the disposal of assets	2(b)	-	-	-	905,900
Income from investments	2(c)	3,700	6	3,706	3,689
Church activities	2(d)	39,004	156	39,159	51,924
<b>TOTAL INCOME</b>		<b>£ 333,025</b>	<b>£ 57,708</b>	<b>£ 390,733</b>	<b>£ 1,271,713</b>
<b>EXPENDITURE ON</b>					
Church Activities	3(a)	387,603	34,629	422,231	517,503
<b>TOTAL EXPENDITURE</b>		<b>£ 387,603</b>	<b>£ 34,629</b>	<b>£ 422,231</b>	<b>£ 517,503</b>
NET INCOME (EXPENDITURE)		(54,577)	23,079	(31,499)	754,210
Transfers between Funds		487	(487)	-	-
NET MOVEMENT IN FUNDS		(54,090)	22,592	(31,499)	754,210
<b>RECONCILIATION OF FUNDS</b>					
TOTAL FUNDS BROUGHT FORWARD		1,013,591	47,008	1,060,599	306,389
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 959,502</b>	<b>£ 69,600</b>	<b>£ 1,029,101</b>	<b>£ 1,060,599</b>

A detailed analysis of 2019 SOFA is included on the following page.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Statement of Financial Activities



For the year ended 31<sup>st</sup> December 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2019 £	2018 £
<b>INCOME FROM</b>					
Voluntary Income and Other income	2(a)	271,072	39,128	310,200	459,004
Gain on the disposal of assets	2(b)	905,900	-	905,900	-
Income from investments	2(c)	3,675	14	3,689	360
Church activities	2(d)	51,924	-	51,924	48,380
<b>TOTAL INCOME</b>		<b>£ 1,232,571</b>	<b>£ 39,142</b>	<b>£ 1,271,713</b>	<b>£ 507,744</b>
<b>EXPENDITURE ON</b>					
Church Activities	3(a)	432,085	85,418	517,503	507,440
<b>TOTAL EXPENDITURE</b>		<b>£ 432,085</b>	<b>£ 85,418</b>	<b>£ 517,503</b>	<b>£ 507,440</b>
NET INCOME (EXPENDITURE)		800,486	(46,276)	754,210	304
Transfers between Funds		(2,000)	2,000	-	-
NET MOVEMENT IN FUNDS		798,486	(44,276)	754,210	304
<b>RECONCILIATION OF FUNDS</b>					
TOTAL FUNDS BROUGHT FORWARD		215,105	91,284	306,389	306,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 1,013,591</b>	<b>£ 47,008</b>	<b>£ 1,060,599</b>	<b>£ 306,390</b>

A detailed analysis of 2018 SOFA is included on the following page.

The Parish of New Malden and Coombe, Christ Church and St. John's

Balance Sheet



As at 31<sup>st</sup> December 2020

	Note	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		262,683		148,696
<b>CURRENT ASSETS</b>					
Debtors	6	38,901		24,283	
Short term deposit – CCLA		781,827		888,211	
Cash at bank and in hand		108,946		174,396	
			<u>929,674</u>		<u>1,086,890</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7		32,689		44,421
NET CURRENT ASSETS			896,984		1,042,469
<b>TOTAL NET ASSETS</b>	8		<u><b>£ 1,159,667</b></u>		<u><b>£ 1,191,165</b></u>
<b>PARISH FUNDS</b>					
Unrestricted	9		959,501		1,013,591
Restricted			69,600		47,008
Freehold property reserve			130,566		130,566
<b>TOTAL PARISH FUNDS</b>			<u><b>£ 1,159,667</b></u>		<u><b>£ 1,191,165</b></u>

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:

Jon Cook (Churchwarden)

Chaweevan Williams FCCA (Treasurer)

The notes on pages 5 to 13 form part of these accounts.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Cash Flow Statement



For the year ended 31<sup>st</sup> December 2020

	2020		2019	
	£	£	£	£
Net cash from/(used in) operating activities		(175,540)		800,937
Cash flows from investing activities				
Interest and rent from investments	3,706		3,689	
Purchases of equipment	-		-	
Net cash provided by/(used in) investing activities		3,706		3,689
Change in cash and cash equivalents in the reporting period		(171,834)		804,626
Cash and cash equivalents at 1 January		1,062,607		257,981
Cash and cash equivalents at 31 December		<b>890,773</b>		<b>1,062,607</b>
Reconciliation of net income/(expenditure) before investment gains				
Net income before investment gains 31 December		(31,499)		754,210
Adjustments for:				
Depreciation charges		28,688		9,063
Interest from investments		(3,706)		(3,689)
Decrease/(increase) in debtors		(14,618)		9,149
(Decrease)/increase in creditors		(11,731)		32,205
Decrease/(increase) in Fixed Assets		(142,675)		0
Net cash provided by/(used in) operating activities		<b>(175,540)</b>		<b>800,937</b>
Analysis of cash and cash equivalents				
Cash at bank and in hand		108,946		174,396
Short term deposits		781,827		888,211
		<b>890,773</b>		<b>1,062,607</b>



## 1. ACCOUNTING POLICIES

### Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCCs policy is to maintain unrestricted reserves equivalent to 3 - 4 months of the charities expenditure. As at the end of 2018, actual reserves were well in excess of this level, mainly as a consequence of legacies received during the year. The PCC is giving consideration to how these should be spent.

### Funds

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, and where material, interest is apportioned to funds of a material size based on approximate average balances.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

### Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and the amount can be ascertained with reasonable certainty. Interest is accrued and all other income is recognised when it is receivable. All incoming resources are accounted for gross. The value of any voluntary help received is not included in the accounts but is described in the PCCs' annual report.

### Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid or committed by the PCC to be paid in respect of the relevant accounting period. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.



**1. ACCOUNTING POLICIES (continued...)**

**Insurance Cover**

We currently have insurance cover as follows:

- i) The church and associated buildings are insured for £13 million and the amount of cover was assessed by Ecclesiastical Insurance after the new halls were built.
- ii) 12 Rosebery Avenue - buildings and contents cover of £378,142 in total - insured with Trinitas Church Insurance
- iii) Engineering Insurance with AXA covering pressurised items and on an annual review.

**Fixed Assets**

Consecrated and benefice property is excluded from the accounts in accordance with s10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Churchwardens on special trust for the PCC, and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement is written off as incurred.

*Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes is valued at historical cost. No depreciation is charged against such properties but any expenditure on maintenance is written off when incurred.

**New Church Hall**

The new Church Hall was built and completed in 2017. The development costs to year ended 31 Dec 2018 were incurred by the Diocese, as custodian trustee of the new halls, working in partnership with Christ Church. The legalities of the ownership and final settlement sum were transferred to Christ Church upon completion of the sale of the old church halls and 1A Cambridge Avenue in 2019.

Both properties were sold on the 3 July 2019 as part of a property development deal with Southwark Diocese in exchange for the newly built church hall, vicarage and a proportion of the cash proceeds from the sale of the properties equalling £905,900.47, net of sales costs.

**Other fixtures, fittings and equipment.**

Equipment used within the church, but not falling into the categories mentioned above, and costing more than £5,000 is depreciated at 33% per annum on a reducing balance basis. Office equipment costing in excess of £5,000 is capitalised and depreciated at 33% per annum on a reducing balance basis.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 2. INCOME FROM

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) Voluntary Income and Other Income				
Planned giving:				
Donations	204,029	29,207	233,235	228,567
Tax recoverable	49,583	3,503	53,086	53,291
Collections at all services	3,834	-	3,834	18,154
Sundry donations and gift days	1,154	157	1,311	6,903
Other Income	21,071	-	21,071	0
Grants	10,652	24,679	35,331	-
Special appeals				
Donations	-	-	-	1,285
Tax recoverable	-	-	-	-
Legacies	-	-	-	2,000
	<b>290,322</b>	<b>57,546</b>	<b>347,868</b>	<b>310,200</b>
2(b) Gain on the disposal of assets ( Old church hall & 1A Cambridge Ave)	-	-	-	905,900
2(c) Investments				
Dividends and interest	<b>3,700</b>	<b>6</b>	<b>3,706</b>	3,689
2(d) Church activities				
Church lettings	18,416	-	18,416	19,461
Rent	17,771	-	17,771	20,253
	-	-	-	-
Church groups/events	1,965	156	2,121	10,175
PCC fees	851	-	851	2,035
	<b>39,004</b>	156	<b>39,159</b>	51,924
<b>TOTAL</b>	<b>£ 333,025</b>	<b>£ 57,708</b>	<b>£ 390,733</b>	<b>£1,271,713</b>

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 3. EXPENDITURE ON

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
3(a) Church Activities				
Missionary & Charitable Giving				
Home Mission	3,059	1,350	4,409	28,859
Overseas Mission	160	10,943	11,103	21,805
Other charities	9,890	6,909	16,799	24,358
	<u>13,109</u>	<u>19,202</u>	<u>32,311</u>	<u>75,021</u>
Schools/education work	5,409	-	5,409	5,400
Youth ministries	249	1,948	2,197	3,098
Outreach	941	30	971	2,885
Diocesan parish share	139,250	-	139,250	135,360
Worship	5,377	-	5,377	7,526
Church property costs	78,670	960	79,630	121,802
Staff salaries and expenses	99,997	11,474	111,471	95,996
Office and administration	6,774	-	6,774	6,549
Other	36,505	1,015	37,520	59,846
Independent Examination fee ( 2019 includes over provision)	1,320	-	1,320	4,020
<b>TOTAL</b>	<u><b>£ 387,603</b></u>	<u><b>£ 34,629</b></u>	<u><b>£ 422,231</b></u>	<u><b>£ 517,503</b></u>

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 4. STAFF COSTS

	Unrestricted	Restricted	Total Funds	
	Funds	Funds	2020	2019
	£	£	£	£
Salaries	70,755	11,444	82,199	82,089
Employers National Insurance	1,971	-	1,971	6,091
Pension Costs	8,185	-	8,185	5,533
	<b>£ 80,911</b>	<b>£ 11,444</b>	<b>£ 92,355</b>	<b>£ 93,713</b>

The average number of staff employed during the year was 5 (2019: 5).  
Salaries in restricted Funds included Employers National Insurance.

### 5. FIXED ASSETS

Tangible (all unrestricted)		Freehold Land & Buildings	Fixtures & Fittings and Equipment	Total
ACTUAL COST	At 1 January 2020	130,566	66,176	196,742
	Disposal	-	-	-
	Additions at cost	-	142,675	142,675
	At 31 December 2020	<b>£ 130,566</b>	<b>£ 208,851</b>	<b>£ 339,417</b>
DEPRECIATION	At 1 January 2020	-	48,046	48,046
	Eliminated on disposal	-	-	-
	Charge for year	-	6,043	6,043
	Charge for addition	-	22,645	22,645
	At 31 December 2020	<b>£ -</b>	<b>£ 76,734</b>	<b>£ 76,734</b>
NET BOOK VALUE	At 1 January 2020	<b>£ 130,566</b>	<b>£ 18,130</b>	<b>£ 148,696</b>
	At 31 December 2020	<b>£ 130,566</b>	<b>£ 132,117</b>	<b>£ 262,683</b>

The freehold land and buildings comprise the house at 12 Rosebery Avenue and the associate vicar's house at 2 California Road.

#### **Fixtures & Fittings and Equipment:**

Addition to Fixtures & Fittings and Equipment consists of a new photocopy machine, new lighting system, Audio Visual (AV) System upgrade for the Church and lounge including acoustic remedy in upstairs hall.

Depreciation charge for the addition of Fixtures & Fittings and equipment was calculated on a 33.33 % per year on a reducing balance basis, pro-rata on the month the cost was incurred to the year end.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements



For the year ended 31st December 2020

### 6. DEBTORS

	<u>2020</u>	<u>2019</u>
Tax recoverable	38,901	23,855
Prepayments and accrued interest	0	428
Other debtors	0	0
	<u>£38,901</u>	<u>£24,283</u>

The debtor split between funds is as follows

	<u>2020</u>	<u>2019</u>
Unrestricted	29,717	19,645
Restricted	9,184	4,637
	<u>£38,901</u>	<u>£24,283</u>

### 7. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2020</u>	<u>2019</u>
Receipts in advance	-	-
Other creditors	32,689	44,421
Deposits in advance	-	-
	<u>£ 32,689</u>	<u>£ 44,421</u>

The creditor split between funds is as follows

	<u>2020</u>	<u>2019</u>
Unrestricted	32,605	43,219
Restricted	84	1,202
	<u>£ 32,689</u>	<u>£ 44,421</u>

### 8. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Fixed assets	262,683	-	262,683
Current assets	859,990	69,683	929,673
Current liabilities	32,605	84	32,689
Fund balance	<u>£ 1,090,068</u>	<u>£ 69,599</u>	<u>£ 1,159,667</u>

#### Note a) – Other creditors:

Other creditors include £25,000 provision for Architect fee claimed for work on possible replacement housing for the caretaker under dispute since 2019.

# The Parish of New Malden and Coombe, Christ Church and St. John's

## Notes to The Financial Statements

For the year ended 31st December 2020



### 9. FUND DETAILS

	Balance b/fwd at 1 Jan 2020 £	Income £	Expenditure £	Transfer to/from Funds £	Balance c/fwd at 31 Dec 2020 £
<b>Unrestricted Funds:</b>					
Christ Church General Fund	953,595	244,206	290,863	-	906,938
St John's General Fund	59,996	88,819	96,740	487	52,563
Adjustment on consolidation		0	0		
<b>Total</b>	<b><u>£1,013,591</u></b>	<b><u>£ 333,026</u></b>	<b><u>£ 387,604</u></b>	<b><u>487</u></b>	<b><u>£ 959,501</u></b>

### Restricted Funds:

CC Mission Funds	14,091	5,464	1,200	-	18,355
CC Sundry	11,115	447	2,999	-	8,563
CC Entrance Fund	-	-	-	-	-
St John's Special Fund	1,139	3,911	1,116	(2,800)	1,135
St John's Missionary Fund	5,391	7,600	11,051	-	1,941
St John's Discretionary Fund	2,133	650	621	-	2,163
St John's CAP Fund	13,138	39,635	17,643	2,313	37,444
<b>Total</b>	<b><u>£ 47,008</u></b>	<b><u>£ 57,709</u></b>	<b><u>£ 34,630</u></b>	<b><u>(487)</u></b>	<b><u>£ 69,600</u></b>

### Fund particulars:

Mission Funds are donated in support of missionaries and mission societies at the direction of donors.

Monies in the St John's Special Fund are used for St John's church at the discretion of the St John's Committee.

Sundry Funds are primarily monies given that are earmarked for specific charities

The St John's Discretionary Fund is money given primarily in support of less well off parishioners.

The CAP fund finances work with people struggling with debt



10. CHARITABLE DONATIONS

Principal activities supported (greater than £1,000).

	<b>2020</b>
	<b><u>Christ Church</u></b>
Oxygen	£6,000
Jeanne Buchanan	£2,400
	<b><u>St John's</u></b>
Oxygen	£1,970
Insight	£1,656
Church Schools	£2,400
KCAH	£1,642
AWM ( Rugg)	£1,500
Mercy Teete	£3,900
Mission Africa – Nash, Van Brakel & Poor fund	£5,350

The Churches supports these and other causes through both restricted and unrestricted giving.