

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2023 to 31 August 2024

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TRUSTEES' ANNUAL REPORT

For the year 1 September 2023 to 31 August 2024

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

18 Painswick Road, Gloucester, GL4 6PW

Independent Examiner

H.A. Bhula, 5 Howard Street, Gloucester, GL1 4UR

Bankers

Lloyds, Eastgate Street, Gloucester, GL1 1NU
Barclays, Southgate Street, Gloucester, GL1 1NU

Trustees

The Trustees serving during the year and since the year end were as follows:

Mr Y Patel
Mr A Randera
Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel
Mr I Surty

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2023 to 31 August 2024

The Board of Trustees have pleasure in presenting The Annual Report and unaudited Financial Statements of the charity for the year ended 31 August 2024.

Legal Status and Governance

Al-Madani Educational Trust is a registered as a charity with the Charity Commission.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charitable Company.

Objectives of the charity

The objectives of the charity are to provide help and support for the Muslim Community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Income is applied solely towards the promotion of the objectives and no portion shall be paid or transferred directly or indirectly by way of a bonus or profit to the members.

Organisational Structure

The Trustees are elected for a term of three years in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy must be agreed by the Trustees and the Management Committee.

Risk Management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2023 to 31 August 2024

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least three-months operating costs. The reserves of £317,238 (2023 £234,218) do meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be needed.

Principal Funding Sources

Of the £765,453 income for the year 28% came from restricted grants, 59% from school fees and 13% from fundraising activities, donations and other sundry income.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £495,969 forming 73% of expenditure. Property related costs amounted to 7% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £83,020. (2023 £86,262).

Responsibilities of the Board of Trustees

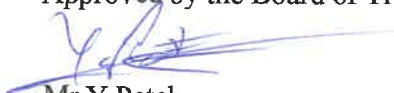
The Board of Trustees are required to prepare Financial Statements for each financial year that give a true and fair view of the of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:


Mr Y Patel
Chairman/Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners` report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners` report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

26th August 2025

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
		£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	37,849	495,914	533,763	472,491
Activities for generating funds		0	0	0	0
Investment income		12,434	0	12,434	7,180
<i>Incoming resources from charitable activities</i>					
	3	0	219,256	219,256	163,460
TOTAL INCOMING RESOURCES		50,283	715,170	765,453	643,131
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	682,433	682,433	556,869
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	0	0	0	0
TOTAL RESOURCES EXPENDED		0	682,433	682,433	556,869
Net movement in funds		50,283	32,737	83,020	86,262
Transfer between funds				-	-
Reconciliation of funds					
Total funds brought forward		163,883	70,335	234,218	147,956
Total funds carried forward	9	214,166	103,072	317,238	234,218

The Charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Charity 2024 £	Charity 2023 £
FIXED ASSETS			
Tangible assets		-	-
		-	-
CURRENT ASSETS			
Debtors and prepayments	7	27,116	3,238
Cash at bank and in hand		<u>303,065</u>	<u>235,685</u>
		330,181	238,923
LIABILITIES			
Creditors: amounts due within one year	8	<u>12,943</u>	<u>4,705</u>
NET CURRENT ASSETS		317,238	234,218
NET ASSETS		<u>317,238</u>	<u>234,218</u>
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	214,166	163,883
Restricted	9	103,072	70,335
TOTAL CHARITY FUNDS		<u>317,238</u>	<u>234,218</u>

These Financial Statements were approved by the Board of Trustees on 26th August 2025 and were signed on its behalf by:



Mr Y Patel
Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Funds accounting

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) Resources expended

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	203,264	203,264	148,844
-Al-Ashraf Primary	-	248,684	248,684	251,021
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	3,672	0	3,672	1,605
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	-	43,966	43,966	56,339
-Al-Ashraf Primary	34,177	-	34,177	14,682
-Al-Ashraf Nursery	-	-	-	-
Total voluntary income	37,849	495,914	533,763	472,491

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Primary	-	26,032	26,032	-
-Al-Ashraf Nursery	-	192,324	192,324	156,753
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	900	900	6,707
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	0	219,256	219,256	163,460

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£	£
Direct costs							
Employment costs	166,403	235,088	94,478	0	495,969	495,969	440,009
Property related costs	16,499	14,324	19,637	0	50,460	50,460	26,693
Repairs and maintenance	12,809	1,217	15,453	0	29,479	29,479	11,785
Training, Activities& Equipt	8,445	19,389	962	0	28,976	28,976	16,678
Telephone and IT	472	1,509	1,421	0	3,402	3,402	5,797
Insurance	4,509	2,927	3,183	0	10,619	10,619	9,105
Subscription and Exam Fees	3,615	5,095	-	0	8,710	8,710	4,714
Stationery and Books	5,906	11,723	3,732	0	21,361	21,361	18,600
Postage,							
Printing and Advertising	1,284	2,191	-	0	3,475	3,475	3,118
Sundries and Cleaning	8,062	12,614	9,486	0	30,162	30,162	20,370
	228,004	306,077	148,352	0	682,433	682,433	556,869

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2024	2023
	£	£
Legal and professional fees	0	0
Management salary cost	-	-
	0	0

6-STAFF COSTS

	2024	2023
	£	£
Total emoluments paid to employees:		
Wages & Salaries	459,430	407,860
Social Security - employers	26,253	23,291
Pension	10,286	8,858
	495,969	440,009

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

Average number of equivalent full time employees	23	20
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AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2024	2023
Other debtors	23,264	0
Prepayments and accrued income	<u>3,852</u>	<u>3,238</u>
	<u>27,116</u>	<u>3,238</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2024	2023
	£	£
Other creditors	8,473	0
Accruals	<u>4,470</u>	<u>4,704</u>
	<u>12,943</u>	<u>4,704</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2023	Incoming	Outgoing	Transfer between funds	31 August 2024
	£	£	£	£	£
RESTRICTED FUNDS					
Al-Ashraf Secondary	15,255	248,130	228,004	-	35,381
Al-Ashraf Primary	-	274,716	306,077	31,361	-
Al-Ashraf Nursery	55,080	192,324	148,352	(31,361)	67,691
TOTAL	70,335	715,170	682,433	-	103,072
UNRESTRICTED FUNDS					
General Fund	163,883	50,283	0	-	214,166
TOTAL FUNDS	234,218	765,453	682,433	-	317,238

10-CONTINGENT LIABILITIES

At 31 August 2024 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2024	2023
	£	£
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>