

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales · Charity number 1134963

Details

Status Registered

Legal form Trust

Registered 2010-03-16

Register [View on the Charity Commission register](#)

Contact

Address 18 Painswick Road
Gloucester
GL4 6PW

Phone 01452521166

Email admin@al-ashraf.gloucs.sch.uk

Website <http://al-ashraf.org.uk/>

Activities

Objects: (A) TO ADVANCE THE ACADEMIC AS WELL AS ISLAMIC EDUCATION OF THE COMMUNITY INCLUDING THE PROVISION OF A NURSERY AND SCHOOLS

Activities: To provide Educational help and support to the local community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Classification

- **How:** Provides Other Finance, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£765,453	£682,433	£317,238	23
2023-08-31	£643,131	£556,869	£234,218	30
2022-08-31	£553,531	£547,265	£147,956	45
2021-08-31	£508,499	£487,888	£141,690	44
2020-08-31	£531,715	£433,350	£121,079	50

Trustees

Name	Role	Appointed
YAKUB PATEL	Chair	2012-04-19
ABDUL SAMAD PATEL		
ABDULLAH ABDULHAI PATEL		2008-08-15
ABDULLAH PATEL		2008-08-15
MR A.A. RANDERA		
SULEMAN PATEL		

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales - Charity number 1134963

Accounts

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2023 to 31 August 2024

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TRUSTEES' ANNUAL REPORT

For the year 1 September 2023 to 31 August 2024

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

18 Painswick Road, Gloucester, GL4 6PW

Independent Examiner

H.A. Bhula, 5 Howard Street, Gloucester, GL1 4UR

Bankers

Lloyds, Eastgate Street, Gloucester, GL1 1NU
Barclays, Southgate Street, Gloucester, GL1 1NU

Trustees

The Trustees serving during the year and since the year end were as follows:

Mr Y Patel
Mr A Randera
Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel
Mr I Surty

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2023 to 31 August 2024

The Board of Trustees have pleasure in presenting The Annual Report and unaudited Financial Statements of the charity for the year ended 31 August 2024.

Legal Status and Governance

Al-Madani Educational Trust is a registered as a charity with the Charity Commission.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charitable Company.

Objectives of the charity

The objectives of the charity are to provide help and support for the Muslim Community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Income is applied solely towards the promotion of the objectives and no portion shall be paid or transferred directly or indirectly by way of a bonus or profit to the members.

Organisational Structure

The Trustees are elected for a term of three years in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy must be agreed by the Trustees and the Management Committee.

Risk Management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2023 to 31 August 2024

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least three-months operating costs. The reserves of £317,238 (2023 £234,218) do meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be needed.

Principal Funding Sources

Of the £765,453 income for the year 28% came from restricted grants, 59% from school fees and 13% from fundraising activities, donations and other sundry income.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £495,969 forming 73% of expenditure. Property related costs amounted to 7% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £83,020. (2023 £86,262).

Responsibilities of the Board of Trustees

The Board of Trustees are required to prepare Financial Statements for each financial year that give a true and fair view of the of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:



Mr Y Patel
Chairman/Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2024, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

26th August 2025

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
		£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	37,849	495,914	533,763	472,491
Activities for generating funds		0	0	0	0
Investment income		12,434	0	12,434	7,180
<i>Incoming resources from charitable activities</i>					
	3	0	219,256	219,256	163,460
TOTAL INCOMING RESOURCES		50,283	715,170	765,453	643,131
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	682,433	682,433	556,869
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	0	0	0	0
TOTAL RESOURCES EXPENDED		0	682,433	682,433	556,869
Net movement in funds		50,283	32,737	83,020	86,262
Transfer between funds				-	-
Reconciliation of funds					
Total funds brought forward		163,883	70,335	234,218	147,956
Total funds carried forward	9	214,166	103,072	317,238	234,218

The Charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Charity 2024 £	Charity 2023 £
FIXED ASSETS			
Tangible assets		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		-	-
CURRENT ASSETS			
Debtors and prepayments	7	27,116	3,238
Cash at bank and in hand		<u>303,065</u>	<u>235,685</u>
		330,181	238,923
LIABILITIES			
Creditors: amounts due within one year	8	<u>12,943</u>	<u>4,705</u>
NET CURRENT ASSETS		317,238	234,218
NET ASSETS		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<u>317,238</u>	<u>234,218</u>
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	214,166	163,883
Restricted	9	103,072	70,335
TOTAL CHARITY FUNDS		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<u>317,238</u>	<u>234,218</u>

These Financial Statements were approved by the Board of Trustees on 26th August 2025 and were signed on its behalf by:



Mr Y Patel
Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) **Basis of accounting**

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Funds accounting**

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) **Incoming resources**

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) **Resources expended**

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	203,264	203,264	148,844
-Al-Ashraf Primary	-	248,684	248,684	251,021
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	3,672	0	3,672	1,605
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	-	43,966	43,966	56,339
-Al-Ashraf Primary	34,177	-	34,177	14,682
-Al-Ashraf Nursery	-	-	-	-
Total voluntary income	37,849	495,914	533,763	472,491

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Primary	-	26,032	26,032	-
-Al-Ashraf Nursery	-	192,324	192,324	156,753
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	900	900	6,707
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	0	219,256	219,256	163,460

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£	£	£	£
Direct costs							
Employment costs	166,403	235,088	94,478	0	495,969	495,969	440,009
Property related costs	16,499	14,324	19,637	0	50,460	50,460	26,693
Repairs and maintenance	12,809	1,217	15,453	0	29,479	29,479	11,785
Training, Activities & Equipt	8,445	19,389	962	0	28,976	28,976	16,678
Telephone and IT	472	1,509	1,421	0	3,402	3,402	5,797
Insurance	4,509	2,927	3,183	0	10,619	10,619	9,105
Subscription and Exam Fees	3,615	5,095	-	0	8,710	8,710	4,714
Stationery and Books	5,906	11,723	3,732	0	21,361	21,361	18,600
Postage,							
Printing and Advertising	1,284	2,191	-	0	3,475	3,475	3,118
Sundries and Cleaning	8,062	12,614	9,486	0	30,162	30,162	20,370
	228,004	306,077	148,352	0	682,433	682,433	556,869

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2024	2023
	£	£
Legal and professional fees	0	0
Management salary cost	-	-
	0	0

6-STAFF COSTS

	2024	2023
	£	£
Total emoluments paid to employees:		
Wages & Salaries	459,430	407,860
Social Security - employers	26,253	23,291
Pension	10,286	8,858
	495,969	440,009

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

Average number of equivalent full time employees	23	20
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AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2024	2023
Other debtors	23,264	0
Prepayments and accrued income	<u>3,852</u>	<u>3,238</u>
	<u>27,116</u>	<u>3,238</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2024	2023
	£	£
Other creditors	8,473	0
Accruals	<u>4,470</u>	<u>4,704</u>
	<u>12,943</u>	<u>4,704</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2023	Incoming	Outgoing	Transfer between funds	31 August 2024
	£	£	£	£	£
RESTRICTED FUNDS					
Al-Ashraf Secondary	15,255	248,130	228,004	-	35,381
Al-Ashraf Primary	-	274,716	306,077	31,361	-
Al-Ashraf Nursery	55,080	192,324	148,352	(31,361)	67,691
TOTAL	70,335	715,170	682,433	-	103,072
UNRESTRICTED FUNDS					
General Fund	163,883	50,283	0	-	214,166
TOTAL FUNDS	234,218	765,453	682,433	-	317,238

10-CONTINGENT LIABILITIES

At 31 August 2024 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2024	2023
	£	£
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales - Charity number 1134963

Accounts

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2022 to 31 August 2023

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AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT
For the year 1 September 2022 to 31 August 2023

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

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Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel
Mr I Surty

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

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In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2022 to 31 August 2023

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least three-months operating costs. The reserves of £234,218 (2022 £147,956) do meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be needed.

Principal Funding Sources

Of the £643,131 income for the year 24% came from restricted grants, 58% from school fees and 16% from fundraising activities, donations and other sundry income.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £440,009 forming 79% of expenditure. Property related costs amounted to 5% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £86,262. (2022 £6,266).

Responsibilities of the Board of Trustees

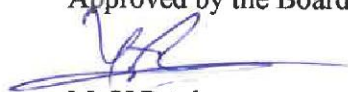
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- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
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This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:



Mr Y Patel
Chairman/Trustee

AL-MADANI EDUCATIONAL TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners` report

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Independent examiners` report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
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I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

23rd June 2024

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
		£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	16,287	456,204	472,491	397,158
Activities for generating funds		0	0	0	0
Investment income		7,180	0	7,180	7,500
<i>Incoming resources from charitable activities</i>					
	3	0	163,460	163,460	148,873
TOTAL INCOMING RESOURCES		23,467	619,664	643,131	553,531
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	556,869	556,869	547,265
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	0	0	0	0
TOTAL RESOURCES EXPENDED		0	556,869	556,869	547,265
Net movement in funds		23,467	62,795	86,262	6,266
Transfer between funds				-	-
Reconciliation of funds					
Total funds brought forward		140,416	7,540	147,956	141,690
Total funds carried forward	9	163,883	70,335	234,218	147,956

The Charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	Charity 2023 £	Charity 2022 £
FIXED ASSETS			
Tangible assets		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		-	-
CURRENT ASSETS			
Debtors and prepayments	7	3,238	3,792
Cash at bank and in hand		<u>235,685</u>	<u>147,735</u>
		238,923	151,527
LIABILITIES			
Creditors: amounts due within one year	8	<u>4,705</u>	<u>3,571</u>
NET CURRENT ASSETS		234,218	147,956
NET ASSETS		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<u>234,218</u>	<u>147,956</u>
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	163,883	96,662
Restricted	9	70,335	51,294
TOTAL CHARITY FUNDS		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<u>234,218</u>	<u>147,956</u>

These Financial Statements were approved by the Board of Trustees on 23rd June 2024 and were signed on its behalf by:


 Mr Y Patel
 Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Funds accounting

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) Resources expended

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

NOTES TO THE FINANCIAL STATEMENTS (continued)

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	148,844	148,844	122,482
-Al-Ashraf Primary	-	251,021	251,021	197,119
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	1,605	0	1,605	3,322
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	-	56,339	56,339	38,437
-Al-Ashraf Primary	14,682	-	14,682	31,427
-Al-Ashraf Nursery	-	-	-	4,371
Total voluntary income	16,287	456,204	472,491	397,158

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Primary	-	-	-	18,292
-Al-Ashraf Nursery	-	156,753	156,753	125,156
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	6,707	6,707	5,425
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	0	163,460	163,460	148,873

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£	£	£	£
Direct costs							
Employment costs	148,599	217,251	74,159	0	440,009	440,009	424,511
Property related costs	11,792	6,130	8,771	0	26,693	26,693	21,312
Repairs and maintenance	5,867	524	5,394	0	11,785	11,785	10,839
Training, Activities & Equip	6,333	8,385	1,960	0	16,678	16,678	17,791
Telephone and IT	488	1,511	3,798	0	5,797	5,797	9,941
Insurance	5,382	2,446	1,277	0	9,105	9,105	8,146
Subscription and Exam Fees	3,658	1,056	-	0	4,714	4,714	6,293
Stationery and Books	6,090	11,809	701	0	18,600	18,600	20,201
Postage,							
Printing and Advertising	1,920	1,198	-	0	3,118	3,118	3,147
Sundries and Cleaning	6,506	7,597	6,267	0	20,370	20,370	25,084
	196,635	257,907	102,327	0	556,869	556,869	547,265

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2023	2022
	£	£
Legal and professional fees	0	0
Management salary cost	-	-
	0	0

6-STAFF COSTS

	2023	2022
	£	£
Total emoluments paid to employees:		
Wages & Salaries	407,860	394,959
Social Security - employers	23,291	22,471
Pension	8,858	7,081
	440,009	424,511

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>3,238</u>	<u>3,792</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2023 £	2022 £
Other creditors	0	0
Accruals	<u>4,704</u>	<u>3,571</u>
	<u>4,704</u>	<u>3,571</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2022 £	Incoming £	Outgoing £	Transfer between funds £	31 August 2023 £
RESTRICTED FUNDS					
Al-Ashraf Secondary	-	211,890	196,635	-	15,255
Al-Ashraf Primary	-	251,021	257,907	6,886	-
Al-Ashraf Nursery	7,540	156,753	102,327	(6,886)	55,080
TOTAL	<u>7,540</u>	<u>619,664</u>	<u>556,869</u>	-	<u>70,335</u>
UNRESTRICTED FUNDS					
General Fund	140,416	23,467	0	-	163,883
TOTAL FUNDS	<u>147,956</u>	<u>643,131</u>	<u>556,869</u>	-	<u>234,218</u>

10-CONTINGENT LIABILITIES

At 31 August 2023 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2023 £	2022 £
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales - Charity number 1134963

Accounts

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2021 to 31 August 2022

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AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year 1 September 2021 to 31 August 2022

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

18 Painswick Road, Gloucester, GL4 6PW

Independent Examiner

H.A. Bhula, 5 Howard Street, Gloucester, GL1 4UR

Bankers

Lloyds, Eastgate Street, Gloucester, GL1 1NU
Barclays, Southgate Street, Gloucester, GL1 1NU

Trustees

The Trustees serving during the year and since the year end were as follows:

Mr Y Patel
Mr A Randera
Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2021 to 31 August 2022

The Board of Trustees have pleasure in presenting The Annual Report and unaudited Financial Statements of the charity for the year ended 31 August 2022.

Legal Status and Governance

Al-Madani Educational Trust is a registered as a charity with the Charity Commission.

The Trustees are required to act in the best interest of the Charity and its beneficiaries.

Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charitable Company.

Objectives of the charity

The objectives of the charity are to provide help and support for the Muslim Community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Income is applied solely towards the promotion of the objectives and no portion shall be paid or transferred directly or indirectly by way of a bonus or profit to the members.

Organisational Structure

The Trustees are elected for a term of three years in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy must be agreed by the Trustees and the Management Committee.

Risk Management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2021 to 31 August 2022

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least one-month operating costs. The reserves of £147,956 (2021 £141,690) do meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be needed.

Principal Funding Sources

Of the £553,531 income for the year 26% came from restricted grants, 58% from school fees and 16% from fundraising activities, donations and other sundry income.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £424,511 forming 78% of expenditure. Property related costs amounted to 8% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £6,266. (2021 £20,611).

Responsibilities of the Board of Trustees

The Board of Trustees are required to prepare Financial Statements for each financial year that give a true and fair view of the of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:



Mr Y Patel
Chairman/Trustee

AL-MADANI EDUCATIONAL TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2022, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners' report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

2nd September 2023

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	42,520	354,638	397,158	345,018
Activities for generating funds		0	0	0	0
Investment income		7,500	0	7,500	6,000
<i>Incoming resources from charitable activities</i>					
	3	0	148,873	148,873	157,481
TOTAL INCOMING RESOURCES		50,020	503,511	553,531	508,499
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	547,265	547,265	487,888
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	0	0	0	0
TOTAL RESOURCES EXPENDED		0	547,265	547,265	487,888
Net movement in funds		50,020	(43,754)	6,266	20,611
Transfer between funds				-	-
Reconciliation of funds					
Total funds brought forward		90,396	51,294	141,690	121,079
Total funds carried forward	9	140,416	7,540	147,956	141,690

The Charity has no recognised gains or losses other than the results for the year as set out above.
All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	Charity 2022 £	Charity 2021 £
FIXED ASSETS			
Tangible assets		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		-	-
CURRENT ASSETS			
Debtors and prepayments	7	3,792	2,838
Cash at bank and in hand		<u>147,735</u>	<u>145,620</u>
		151,527	148,458
LIABILITIES			
Creditors: amounts due within one year	8	<u>3,571</u>	<u>6,768</u>
NET CURRENT ASSETS		147,956	141,690
NET ASSETS		<hr style="width: 100%;"/> 147,956	<hr style="width: 100%;"/> 141,690
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	96,662	90,396
Restricted	9	51,294	51,294
TOTAL CHARITY FUNDS		<hr style="width: 100%;"/> 147,956	<hr style="width: 100%;"/> 141,690

These Financial Statements were approved by the Board of Trustees on 2nd September 2023 and were signed on its behalf by:



Mr Y Patel
Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Funds accounting

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) Resources expended

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their useage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	122,482	122,482	89,503
-Al-Ashraf Primary	-	197,119	197,119	187,630
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	3,322	0	3,322	5,929
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	3,400	35,037	38,437	36,447
-Al-Ashraf Primary	31,427	-	31,427	25,509
-Al-Ashraf Nursery	4,371	-	4,371	-
Total voluntary income	42,520	354,638	397,158	345,018

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Secondary	-	-	-	-
-Al-Ashraf Primary	-	18,292	18,292	25,383
-Al-Ashraf Nursery	-	125,156	125,156	131,078
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	5,425	5,425	1,000
-Al-Ashraf Primary	-	-	-	20
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	0	148,873	148,873	157,481

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£	£	£	£
Direct costs							
Employment costs	139,648	204,232	80,631	0	424,511	424,511	403,291
Property related costs	11,477	1,570	8,265	0	21,312	21,312	17,008
Repairs and maintenance	5,912	3,173	1,754	0	10,839	10,839	5,816
Training, Activities & Equipt	4,138	12,468	1,185	0	17,791	17,791	7,103
Telephone and IT	532	8,576	833	0	9,941	9,941	6,863
Insurance	3,997	1,870	2,279	0	8,146	8,146	7,058
Subscription and Exam Fees	1,128	4,248	917	0	6,293	6,293	5,890
Stationery and Books	4,657	13,929	1,615	0	20,201	20,201	11,755
Postage,							
Printing and Advertising	1,668	1,479	-	0	3,147	3,147	1,997
Sundries and Cleaning	5,272	13,337	6,475	0	25,084	25,084	21,107
	178,429	264,882	103,954	0	547,265	547,265	487,888

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2022	2021
	£	£
Legal and professional fees	0	0
Management salary cost	-	-
	0	0

6-STAFF COSTS

	2022	2021
	£	£
Total emoluments paid to employees:		
Wages & Salaries	394,959	385,716
Social Security - employers	22,471	21,348
Pension	7,081	7,532
Coronavirus Job Retention Scheme Grant	-	(11,305)
	424,511	403,291

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	<u>3,792</u>	<u>2,838</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2022	2021
	£	£
Other creditors	0	0
Accruals	<u>3,571</u>	<u>6,768</u>
	<u>3,571</u>	<u>6,768</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2021	Incoming	Outgoing	Transfer between funds	31 August 2022
	£	£	£	£	£
RESTRICTED FUNDS					
Al-Ashraf Secondary	-	162,944	178,429	15,485	-
Al-Ashraf Primary	-	215,411	264,882	49,471	-
Al-Ashraf Nursery	51,294	125,156	103,954	(64,956)	7,540
TOTAL	<u>51,294</u>	<u>503,511</u>	<u>547,265</u>	-	<u>7,540</u>
UNRESTRICTED FUNDS					
General Fund	90,396	50,020	0	-	140,416
TOTAL FUNDS	<u>141,690</u>	<u>553,531</u>	<u>547,265</u>	-	<u>147,956</u>

10-CONTINGENT LIABILITIES

At 31 August 2022 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2022	2021
	£	£
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales - Charity number 1134963

Accounts

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2020 to 31 August 2021

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AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT
For the year 1 September 2020 to 31 August 2021

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

18 Painswick Road, Gloucester, GL4 6PW

Independent Examiner

H.A. Bhula, 5 Howard Street, Gloucester, GL1 4UR

Bankers

Lloyds, Eastgate Street, Gloucester, GL1 1NU
Barclays, Southgate Street, Gloucester, GL1 1NU

Trustees

The Trustees serving during the year and since the year end were as follows:

Mr Y Patel
Mr A Randera
Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2020 to 31 August 2021

The Board of Trustees have pleasure in presenting The Annual Report and unaudited Financial Statements of the charity for the year ended 31 August 2021.

Legal Status and Governance

Al-Madani Educational Trust is a registered as a charity with the Charity Commission. The Trustees are required to act in the best interest of the Charity and its beneficiaries. Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charitable Company.

Objectives of the charity

The objectives of the charity are to provide help and support for the Muslim Community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Income is applied solely towards the promotion of the objectives and no portion shall be paid or transferred directly or indirectly by way of a bonus or profit to the members.

Organisational Structure

The Trustees are elected for a term of three years in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy must be agreed by the Trustees and the Management Committee.

Risk Management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

TRUSTEES' ANNUAL REPORT (continued)
For the year 1 September 2020 to 31 August 2021

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least three-months operating costs. The reserves of £141,690 (2020 £121,079) do meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be need more than this.

Principal Funding Sources

Of the £508,499 income for the year 31% came from restricted grants, 55% from school fees and 14% from fundraising activities and donations.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £403,291 forming 82% of expenditure. As shown in the notes this was helped by the Coronavirus Job Retention Scheme Grant of £11,305. Property related costs amounted to 3% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £20,611. (2020 £98,365).

Responsibilities of the Board of Trustees


The Board of Trustees are required to prepare Financial Statements for each financial year that give a true and fair view of the of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:


Mr Y Patel
Chairman/Trustee

AL-MADANI EDUCATIONAL TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2021, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners` report

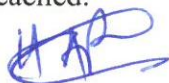
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners` report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair 'view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

7th August 2022

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	31,438	313,580	345,018	359,407
Activities for generating funds		0	0	0	0
Investment income		6,000	0	6,000	8,000
<i>Incoming resources from charitable activities</i>					
	3	20	157,461	157,481	164,308
TOTAL INCOMING RESOURCES		37,458	471,041	508,499	531,715
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	487,888	487,888	432,800
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	0	0	0	550
TOTAL RESOURCES EXPENDED		0	487,888	487,888	433,350
Net movement in funds		37,458	(16,847)	20,611	98,365
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		52,938	68,141	121,079	22,714
Total funds carried forward	9	90,396	51,294	141,690	121,079

The Charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Charity 2021 £	Charity 2020 £
FIXED ASSETS			
Tangible assets		-	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		-	-
CURRENT ASSETS			
Debtors and prepayments	7	2,838	2,542
Cash at bank and in hand		<u>145,620</u>	<u>125,641</u>
		<u>148,458</u>	<u>128,183</u>
LIABILITIES			
Creditors: amounts due within one year	8	<u>6,768</u>	<u>7,104</u>
NET CURRENT ASSETS		141,690	121,079
NET ASSETS		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		<u>141,690</u>	<u>121,079</u>
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	90,396	52,938
Restricted	9	51,294	68,141
TOTAL CHARITY FUNDS		<hr style="width: 100%;"/> <u>141,690</u>	<hr style="width: 100%;"/> <u>121,079</u>

These Financial Statements were approved by the Board of Trustees on 7th August 2022 and were signed on its behalf by:



Mr Y Patel
Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Funds accounting

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) Resources expended

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their useage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	89,503	89,503	121,252
-Al-Ashraf Primary	-	187,630	187,630	173,259
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	5,929	0	5,929	1,643
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	-	36,447	36,447	34,472
-Al-Ashraf Primary	25,509	-	25,509	28,781
-Al-Ashraf Nursery	-	-	-	-
Total voluntary income	31,438	313,580	345,018	359,407

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Secondary	-	-	-	-
-Al-Ashraf Primary	-	25,383	25,383	28,926
-Al-Ashraf Nursery	-	131,078	131,078	133,657
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	1,000	1,000	1,625
-Al-Ashraf Primary	20	-	20	100
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	20	157,461	157,481	164,308

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£	£	£	£
Direct costs							
Employment costs	131,000	184,857	87,434	0	403,291	403,291	355,754
Property related costs	9,985	1,686	5,337	0	17,008	17,008	19,481
Repairs and maintenance	4,216	519	1,081	0	5,816	5,816	3,052
Training, Activities & Equipt	1,029	5,096	978	0	7,103	7,103	6,385
Telephone and IT	741	5,511	611	0	6,863	6,863	3,964
Insurance	3,314	1,600	2,144	0	7,058	7,058	7,219
Subscription and Exam Fees	2,349	3,541	-	0	5,890	5,890	4,169
Stationery and Books	1,192	9,660	903	0	11,755	11,755	13,890
Postage,							
Printing and Advertising	1,411	586	-	0	1,997	1,997	3,816
Sundries and Cleaning	587	13,631	6,889	0	21,107	21,107	15,070
	155,824	226,687	105,377	0	487,888	487,888	432,800

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2021	2020
	£	£
Legal and professional fees	0	550
Management salary cost	-	-
	0	550

6-STAFF COSTS

	2021	2020
	£	£
Total emoluments paid to employees:		
Wages & Salaries	385,716	338,977
Social Security - employers	21,348	18,832
Pension	7,532	8,011
Coronavirus Job Retention Scheme Grant	(11,305)	(10,066)
	403,291	355,754

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2021 £	2020 £
Prepayments and accrued income	<u>2,838</u>	<u>2,542</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2021 £	2020 £
Other creditors	0	300
Accruals	<u>6,768</u>	<u>6,804</u>
	<u>6,768</u>	<u>7,104</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2020 £	Incoming £	Outgoing £	Transfer between funds £	31 August 2021 £
RESTRICTED FUNDS					
Al-Ashraf Secondary	-	126,950	155,824	28,874	-
Al-Ashraf Primary	-	213,013	226,687	13,674	-
Al-Ashraf Nursery	68,141	131,078	105,377	(42,548)	51,294
TOTAL	68,141	471,041	487,888	-	51,294
UNRESTRICTED FUNDS					
General Fund	52,938	37,458	0	-	90,396
TOTAL FUNDS	121,079	508,499	487,888	-	141,690

10-CONTINGENT LIABILITIES

At 31 August 2021 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2021 £	2020 £
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>

AL-MADANI EDUCATIONAL TRUST GLOUCESTER

England & Wales - Charity number 1134963

Accounts

Charity Registration Number: 1134963

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

AL-MADANI EDUCATIONAL TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year 1 September 2019 to 31 August 2020

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AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT

For the year 1 September 2019 to 31 August 2020

Reference and Administrative Information

Charity number: 1134963

Registered Office and Operational Address:

18 Painswick Road, Gloucester, GL4 6PW

Independent Examiner

H.A. Bhula, 5 Howard Street, Gloucester, GL1 4UR

Bankers

Lloyds, Eastgate Street, Gloucester, GL1 1NU
Barclays, Southgate Street, Gloucester, GL1 1NU

Trustees

The Trustees serving during the year and since the year end were as follows:

Mr Y Patel
Mr A Randera
Mr A S Patel
Mr S Patel
Mr A Patel
Mr A A Patel

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued) **For the year 1 September 2019 to 31 August 2020**

The Board of Trustees have pleasure in presenting The Annual Report and unaudited Financial Statements of the charity for the year ended 31 August 2020.

Legal Status and Governance

Al-Madani Educational Trust is a registered as a charity with the Charity Commission. The Trustees are required to act in the best interest of the Charity and its beneficiaries. Training and information provided includes advice about the role of Trustees and Charity law.

The Trustees make no personal gain from the Charitable Company.

Objectives of the charity

The objectives of the charity are to provide help and support for the Muslim Community in Gloucestershire, by the provision of services not otherwise provided by the statutory bodies.

Income is applied solely towards the promotion of the objectives and no portion shall be paid or transferred directly or indirectly by way of a bonus or profit to the members.

Organisational Structure

The Trustees are elected for a term of three years in accordance with the constitution.

Financial Controls

The Trustees have overall control of the organisation's finances. The daily management of the organisation's activities is delegated to the Executive Committee.

Investment powers and restrictions

There are no restrictions as to where funds may be invested, but policy must be agreed by the Trustees and the Management Committee.

Risk Management

The Trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by the organisations' insurance. The following framework is central to ensuring adequate risk management:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment within operating procedures;
- A clear structure of delegated authority and control;
- Review of key systems and procedures.

In assessing risk Trustees recognise that some areas of our work require the acceptance and management of risk if our key objectives are to be achieved.

AL-MADANI EDUCATIONAL TRUST

TRUSTEES' ANNUAL REPORT (continued)

For the year 1 September 2019 to 31 August 2020

Financial Review

Reserves Policy

The Board has set a Reserve of Restricted Funds equivalent to at least one-month operating costs. The reserves of £121,079 (2019 £22,714) do not meet this criterion. The Trustees are of the opinion that they have guarantees of supporters to fund the running costs should they be needed.

Principal Funding Sources

Of the £531,715 income for the year 30% came from restricted grants, 55% from school fees and 15% from fundraising activities and donations.

More detail about income for the year and the Charity's financial position at the end of the year are shown in the Financial Statements on pages 6 to 7.

Principal Expenditure Items

Staff costs were £355,754 forming 82% of expenditure. As shown in the notes this was helped by the Coronavirus Job Retention Scheme Grant of £10,066. Property related costs amounted to 4% of the expenditure. The valuable time given by unpaid volunteers, including Trustees, is not quantified and not included in this figure.

The surplus for the year before gains on investments amounted to £98,365. (2019 deficit (£43,258)).

Responsibilities of the Board of Trustees


The Board of Trustees are required to prepare Financial Statements for each financial year that give a true and fair view of the of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts
- Prepare the Financial Statements on the 'going concern' basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the above principles in mind.

Approved by the Board of Trustees on and signed on its behalf by:


Mr Y Patel
Chairman/Trustee

AL-MADANI EDUCATIONAL TRUST

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 August 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether matters have come to my attention.

Basis of independent examiners` report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiners` report

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair 'view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)
Chartered Certified Accountant
5 Howard Street
Gloucester.
GL1 4UR

20th September 2021

AL-MADANI EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	30,424	328,983	359,407	370,418
Activities for generating funds		0	0	0	0
Investment income		8,000	0	8,000	8,000
<i>Incoming resources from charitable activities</i>					
	3	100	164,208	164,308	201,116
TOTAL INCOMING RESOURCES		38,524	493,191	531,715	579,534
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Fundraising and trading	4	0	432,800	432,800	622,147
<i>Charitable Activities</i>					
<i>Governance costs</i>	5	550	0	550	645
TOTAL RESOURCES EXPENDED		550	432,800	433,350	622,792
Net movement in funds		37,974	60,391	98,365	(43,258)
Transfer between funds		-	-	-	-
Reconciliation of funds					
Total funds brought forward		14,964	7,750	22,714	65,972
Total funds carried forward	9	52,938	68,141	121,079	22,714

The Charity has no recognised gains or losses other than the results for the year as set out above. All the activities of the Charity are classed as continuing.

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	Charity 2020 £	Charity 2019 £
FIXED ASSETS			
Tangible assets		-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors and prepayments	7	2,542	5,171
Cash at bank and in hand		125,641	35,852
		<u>128,183</u>	<u>41,025</u>
LIABILITIES			
Creditors: amounts due within one year	8	7,104	18,309
NET CURRENT ASSETS		121,079	22,714
NET ASSETS		<u>121,079</u>	<u>22,714</u>
Financed by:			
ACCUMULATED FUNDS			
Unrestricted	9	52,938	14,964
Restricted	9	68,141	7,750
TOTAL CHARITY FUNDS		<u>121,079</u>	<u>22,714</u>

These Financial Statements were approved by the Board of Trustees on 20th September 2021 and were signed on its behalf by:



Mr Y Patel
Chairman/Trustee

The notes on pages 8 to 12 form an integral part of these financial statements

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

1-ACCOUNTING POLICIES

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) the Financial Reporting Standard for Smaller Entities. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Funds accounting

Funds held by the Charity are:

Unrestricted funds - these are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds - these are funds that can only be used for restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 14 to the Financial Statements.

c) Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Incoming resources from tax claims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised when receivable.

Income from charitable activities includes some recognised as earned (as the related goods or services are provided) under contract.

d) Resources expended

Resources expended are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

1-ACCOUNTING POLICIES-(continued)

d) Resources expended (continued)

Charitable expenditure comprises those costs that are incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

e) Donated goods and volunteer services

The Charity has not received any goods for use by the Charity itself.

The value of services provided by volunteers is not incorporated into these Financial Statements.

f) Taxation

Al Madani is a registered Charity under the Charities Act 2011 and as such is exempt from taxation of its income and capital gains.

Tax recovered from voluntary income received under gift aid is recognised when the tax refund is received and is allocated to the income category to which the income relates.

g) Pension

The Trust makes contributions to the NEST pension schemes of eligible employees. This is a defined contribution scheme. A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Trust has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment. Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

2-VOLUNTARY INCOME

Voluntary income for the year falls into the following categories.

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£
<i>Fees</i>				
-Al-Ashraf Secondary	-	121,252	121,252	118,130
-Al-Ashraf Primary	-	173,259	173,259	175,731
-Al-Ashraf Nursery	-	-	-	-
<i>Gift Aid tax reclaimed</i>				
-Al-Ashraf Secondary	1,643	0	1,643	3,903
-Al-Ashraf Primary	-	-	-	-
-Al-Ashraf Nursery	-	-	-	-
<i>Appeals and Donations</i>				
-Al-Ashraf Secondary	-	34,472	34,472	28,188
-Al-Ashraf Primary	28,781	-	28,781	44,466
-Al-Ashraf Nursery	-	-	-	-
Total voluntary income	30,424	328,983	359,407	370,418

3-INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£
<i>Local Authority Grants</i>				
-Al-Ashraf Secondary	-	-	-	-
-Al-Ashraf Primary	-	28,926	28,926	41,380
-Al-Ashraf Nursery	-	133,657	133,657	134,497
<i>Other Fund Raising and sundry income</i>				
-Al-Ashraf Secondary	-	1,625	1,625	5,239
-Al-Ashraf Primary	100	-	100	20,000
-Al-Ashraf Nursery	-	-	-	-
Total incoming resources	100	164,208	164,308	201,116

AL-MADANI EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

4-COST OF CHARITABLE ACTIVITIES

The amount spent on charitable activities including support costs is analysed between Services and projects, as follows:

	Secondary School	Primary School	Nursery School	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£	£	£	£
Direct costs							
Employment costs	138,785	173,181	43,788	0	355,754	355,754	525,044
Property related costs	10,230	3,827	5,424	0	19,481	19,481	22,291
Repairs and maintenance	2,829	79	144	0	3,052	3,052	11,732
Training, Activities & Equipt	1816	3,561	1,008	0	6,385	6,385	12,257
Telephone	1,855	1,354	755	0	3,964	3,964	3,260
Insurance	3,745	2,162	1,312	0	7,219	7,219	6,129
Subscription and Exam Fees	3,172	997	-	0	4,169	4,169	6,184
Stationery and Books	4,593	8,684	613	0	13,890	13,890	11,532
Postage,							
Printing and Advertising	2,231	1,585	-	0	3,816	3,816	3,426
Sundries and Cleaning	2,017	7,982	5,071	0	15,070	15,070	20,292
	171,273	203,412	58,115	0	432,800	432,800	622,147

5-GOVERNANCE COSTS

The governance costs consisted of the following direct and indirect costs:

	2020	2019
	£	£
Legal and professional fees	550	645
Management salary cost	-	-
	550	645

6-STAFF COSTS

	2020	2019
	£	£
Total emoluments paid to employees:		
Wages & Salaries	338,977	491,037
Social Security - employers	18,832	25,844
Pension	8,011	8,163
Coronavirus Job Retention Scheme Grant	(10,066)	-
	355,754	525,044

No employee earned £60,000 or more in the current or preceding accounting year.

Trustees are not remunerated.

AL-MADANI EDUCATIONAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS (continued)

7-DEBTORS

	2020 £	2019 £
Prepayments and accrued income	<u>2,542</u>	<u>5,173</u>

8-CREDITORS AND ACCRUALS: amounts falling due within 1 year

	2020 £	2019 £
Other creditors	300	11,399
Accruals	<u>6,804</u>	<u>6,910</u>
	<u>7,104</u>	<u>18,309</u>

9-CONSOLIDATED STATEMENT OF FUNDS

	1 September 2019 £	Incoming £	Outgoing £	Transfer between funds £	31 August 2020 £
RESTRICTED FUNDS					
Al-Ashraf Secondary	7,750	157,349	171,273	6,174	-
Al-Ashraf Primary	-	202,185	203,412	1,227	-
Al-Ashraf Nursery	-	133,657	58,115	(7,401)	68,141
TOTAL	<u>7,750</u>	<u>493,191</u>	<u>432,800</u>	-	<u>68,141</u>
UNRESTRICTED FUNDS					
General Fund	14,964	38,524	550	-	52,938
TOTAL FUNDS	<u>22,714</u>	<u>531,715</u>	<u>433,350</u>	-	<u>121,079</u>

10-CONTINGENT LIABILITIES

At 31 August 2020 Al-Madani Educational Trust had no known contingent liabilities.

11-CAPITAL COMMITMENTS

	2020 £	2019 £
Capital expenditure that has been contracted for but has not been provided for in the Financial Statements	<u>NIL</u>	<u>NIL</u>
Capital expenditure that has been authorised by the Trustees but has not been contracted for	<u>NIL</u>	<u>NIL</u>