

Charity number: 1134962

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2020

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

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Parish of Poplar

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Charity Information

for the year ended 31 December 2020

Status:	The Parochial Church Council (PCC) is a corporate body established by the Church of England. It is constituted and governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules (2011). The members of the PCC are its trustees under charity law and are referred to as such throughout this report.
Charity name:	Parish of Poplar
Charity registration number:	1134962
Registered office:	All Saints Church Newby Place Poplar E14 0EY
Operations address:	164 St Leonard's Road London E14 6PW
Chairperson: Treasurer:	The Rev. Jane Hodges Judith Byabazire
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co Chartered Accountants & Statutory Auditor 4a Printing House Yard Hackney Road London E2 7PR

Parish of Poplar

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Trustees' Report, incorporating the PCC Report for the year ended 31 December 2020

The Trustees of the Parish of Poplar present their report together with the financial statements for the year ended 31 December 2020.

All Saints Church, Newby Place, E14 0EY and St. Nicholas Church, Aberfeldy Street, E14 0PT, are situated in the London Borough of Tower Hamlets. The Parish Office is situated at All Saints Church, Newby Place, London E14 0EY - Telephone 020 7538 9198. The Parish of Poplar is a Team Ministry.

The Parochial Church Council is a Charity registered with the Charity Commission – Registration Number 1134962.

The Annual Parochial Church Meeting elects members of the PCC or members are co-opted onto the PCC in accordance with the Church Representation Rules. Clergy and licensed lay ministers are ex officio members of the PCC. Under charity law the members of the PCC are the Trustees of the charity.

PCC members as of the APCM 2019

Churchwardens: Albert Page
Michelle Darby

Deputy Churchwardens Becky Magnusen
Ian Darby

PCC Members Becky Allison
Christine Crossley
Kerry Cohen
Michelle Depree
Aristedes Georgiou
Edna Howard
Margaret Keep
Sobin Mathew
Callie Moffat
Imaikop Mmah
Laura Penny
Kevin Remon
Sarah Wall
Laurel Wisdom
Judith Byabazire (co opted as Parish Treasurer)

DEANERY SYNOD Modupe Kenku
Janice Milbank
Mary Elizabeth Stout
Hayley Thomas
Edward Uzowuru

List of clergy & Licensed Ministers:

The Rev. Jane Hodges
The Rev. Matt Wall
The Rev Ben Bell (until August 2019)
The Rev. Tom Duncan
The Rev. Jenny Sheldon
Philippa Downs (LLM)
Modupe Kenku (LLM)

Laura Brown (in attendance as Children and Families Worker from November 2018)

Liz Lee (in attendance as Youth Work Apprentice since September 2018)

PCC members as of the APCM 2020

Churchwardens: Albert Page
Callie Moffat

Deputy Churchwardens Becky Magnusen
Ian Darby

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Trustees' Report, incorporating the PCC Report for the year ended 31 December 2020

PCC Members	Becky Allison Christopher Bingham Kerry Cohen Christine Crossley Michelle Depree Margaret Keep Danny Kelleher Sobin Mathew Imaikop Mmah Laura Penny Kevin Remon Sarah Wall Laurel Wisdom John Young Judith Byabazire	(co opted as Parish Treasurer)
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DEANERY SYNOD	John Dadson Aristedes Georgiou Janice Milbank
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List of clergy & Licensed Ministers:

The Rev. Jane Hodges
The Rev. Matt Wall
The Rev. Tom Duncan
The Rev. Jenny Sheldon
Philippa Downs (LLM)
Modupe Kenku (LLM)

Laura Brown (in attendance as Children and Families Worker from November 2018)

Liz Lee (in attendance as Youth Work Apprentice since September 2018)

Structure, governance and management

The method of election of PCC members is set out in the Church Representation Rules. All regular church attendees are encouraged to register on the Electoral Roll and vote at the APCM. PCC members are elected for a period of three years in accordance with the 2004 guidance and therefore a third of the PCC is elected every year. In addition to the 2 Churchwardens (1 from each church) and 2 Deputy Churchwardens (1 from each church) up to 8 members are elected from All Saints Church and up to 7 members are elected from St. Nicholas Church. There are 5 deanery synod representatives who are elected every 3 years. The clergy and licensed lay ministers are ex-officio members of the PCC. The treasurer is co-opted onto the PCC.

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure. It is responsible for implementing policies and strategies, which have been approved by the PCC and progressing organisational objectives. It meets at least 4 times a year and receives financial and operational reports. The PCC members representing All Saints and those representing St. Nicholas also meet as separate bodies to focus on mission, management and financial issues particular to their situation and report back to the full PCC. The PCC is chaired by the Team Rector.

The PCC has a Standing Committee made up of the Team Rector, Team Vicar, Churchwardens, Secretary and Treasurer. Various sub committees are formed, as needed, to address particular issues, e.g. Mission Action Planning, buildings and fabric, finance, fund raising, stewardship, children and young peoples' ministry.

The Treasurer is assisted by a member of the congregation to help with Gift Aid claims.

Objectives and activities

The PCC of All Saints and St. Nicholas has the responsibility of cooperating and planning with the Team Rector, Team Vicar and clergy in promoting our pastoral, evangelistic, educational, social and ecumenical mission in the whole Parish.

The charitable objectives of the Parish of Poplar are to serve the spiritual, pastoral and social needs of those who live in the Parish or who worship in our churches.

Electoral roll

Our electoral roll for 2020 was 235. The roll is fully renewed every 6 years.

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Our electoral roll for 2021 is 233.

2 members of our Electoral Roll died during 2020 and 2021: Joan Lewis and Helen Palmer. Both were longstanding and faithful members of the church and we miss them. We continue to pray for them and their families. May they rest in peace and rise in glory.

2 new names have been added to our electoral roll, and 1 person has moved away and 1 has stopped attending church.

Review of the year

2020 was an exceptional year. In March the country went into lock down due to the Covid 19 pandemic and churches were legally required to close. We were only open for face to face worship for 30 Sundays of the year, with very reduced numbers in the lead up to every closure. We live-streamed worship five times a week, when the building was closed and provided recorded night prayer seven nights a week in the first lock down and five times a week subsequently. The pandemic and the resulting lock down and the intermittent opening and closing of the churches had a significant impact on the mission of the church, our funding and our ability to conduct occasional offices. The number of funerals in 2020 was relatively high, but we were limited in our ability to conduct weddings or baptisms.

Our children's and youth work continued to flourish, albeit in a very different form to before the pandemic.

Below are some key statistics and events over the year:

In addition to our regular in person and online services we conducted the following occasional offices in the past 12 months:

- 20 funerals – of which 3 were conducted in church (more would have been in church but Covid measures prevented it)
- 4 burial of ashes in the All Saints memorial garden and one burial of ashes in a cemetery
- 7 baptisms at All Saints and 1 at St Nicholas church – there would have been significantly more if it were not for lock down
- 3 weddings at All Saints Church – many weddings had to be postponed in 2020

Statutory fees for services are paid to the Diocese. Fees of £1768 were paid for 2020 – no fees were charged for funerals taken between 1 April 2020 – 1 October 2020.

Children and Families Work

- Our children's and families work and youth work, have by necessity, had to change due to the Covid pandemic but this still remains a very significant way in which we do mission. We continued all our face to face activities until the first lock down in March, but since then we have had to adapt everything we do. Prior to lock down the Wednesday evening 5.30pm all age service was thriving. We have not been able to hold this since then and will relaunch it in September 2021. We will also relaunch buggy mass in September 2021.
- Our children and families work is now in its ninth year and we need to secure ongoing revenue funding to ensure its continuation. Funding has come from the Aberfeldy Big Local, Poplar HARCA and the Coopers and Cobscook Company with any shortfall being made up by the parish. Every year we reach out to numerous children and their families working both with the whole community. Our youth work is in its third year thanks to the support of the Diocese of London and the youth work apprentice scheme. To continue this valuable work, we also need to secure funding for this post.

Below is a summary of the work we do with children and their families, both prior to lock down and during the pandemic.

1. Junior churches at both All Saints and St Nicholas, for children aged 4-10. This is held during the main Sunday service and was flourishing at both churches prior to the pandemic. We are always seeking new volunteers. Junior Church at St Nicholas is now called Little Nicks. Junior church had to stop during the lock down but Sunday school packs were sent out to nearly forty families on a weekly basis when we could not meet in person, and we also kept in touch with families by telephone and email. Covid guidance has meant that we have been able to do far less face to face work than we wanted and we are now building up our numbers again.
2. Messy Church, a parish wide service with crafts, worship and a shared meal, held at St Nicholas, is now very well established with a regular pattern of sessions. We have up to 80 participants at each Messy Church and for many families this is their main connection with church. During lock down we held Messy Church online, which was very popular. Families were sent craft packs and videos, explaining how to do each craft, were uploaded onto our Facebook pages. The young people in our youth group made some of the videos and we have had very positive feedback about Messy Church at home and many photos of happy children and completed crafts have been sent to us.
3. Buggy Mass was held at St Nicholas church every Friday and is for preschool children and their carers. It is the entry point to church for many families. It was impossible to run this service under any of the Covid restrictions but we are working hard to relaunch it, with energy, in September 2021.
4. Tiny Tots toddler group meets every Wednesday in term time in the St Nicholas church hall and attracts people from across the community. It was growing in numbers and provides real support and friendship for parents and carers and a good

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Trustees' Report, incorporating the PCC Report for the year ended 31 December 2020

structured play environment for the children. As with Buggy Mass this has been unable to meet due to Covid restrictions and will be relaunched, with energy in September 2021.

5. Our Wednesday evening all age service and the junior youth group that follows has been an area of growth in the parish. We have not been able to hold it safely since March 2020 and will relaunch it, with energy, in September 2021.
6. We usually hold very well attended seasonal activities for children and young people, including children's Stations of the Cross, Easter garden making, Easter egg hunts, a Halloween light party and a crib service. We were unable to hold any of these in 2020, but did send activity packs out to families and record an online crib service. We also made joyful Easter and Christmas videos involving many of our children, young people and families, which were widely distributed through Facebook and our website.
7. We work with several local community primary schools and lead assemblies and workshops in schools and host school visits at All Saints and St Nicholas. We provided some recorded material for local schools, as we were unable to go in.
8. We have a very close working relationship with St Saviour's, the church primary school. This has continued during Covid, both when the school has been open and when restrictions have required it to close. We have gone into school when we can, and provided online materials where this has not been possible.
9. We participated in online interfaith events and Mayflower and Manorfield Primary Schools.
10. We have a strong relationship with Culoden Primary school on the Aberfeldy estate and have provided recorded assemblies for them, during lockdown.

Youth Work

We have had a real desire to develop our work with 10-18 years olds and the employment of a youth work apprentice has really seen this come to fruition. We now face the challenge of securing funding to ensure the continuation of this post.

1. Our youth work apprentice leads the work of our junior youth group on Wednesdays, particularly working with those who are transitioning from primary to secondary school and has taken a significant role in the review of our Wednesday evening worship. As mentioned above, this service was a significant point of growth in the church and we now need to focus on building up this congregation again, when we return in September 2021. We have kept in contact by phone and by sending resources out to families and young people who attend.
2. The Sunday youth ministry, launched in March 2019, takes place during the main Sunday services at both churches. It is a great success and it is wonderful to see both the increase in participation of young people in our services, and their growth in faith. Young people are actively engaged in our worship as we encourage them to be young leaders. This group met on zoom during lockdown.
3. Our youth work apprentice makes contact with young people who are on the edges of church life and is encouraging several young people to volunteer at church-based activities.
4. Our youth worker worked in partnership with a local charity to deliver craft and toy packs to over 450 families during lockdown.

Other Events

- We have continued to support the Growth night shelter in Tower Hamlets but were unable to host it in either church, due to the Covid restrictions. We hope that once the restrictions ease we will, once more, be able to provide hospitality to the guests of the night shelter.
- Matt Wall, Team Vicar, runs the Pilgrim Course for those wishing to explore their faith further on Thursday evenings at St Nicholas Church. This is a very active group that enables congregation members to grow in faith and discipleship. It has met on line during lockdown.
- The work of our Licensed Lay Ministers Modupe Kenku and Philippa Downs enhances our ministry and life together. Modupe runs a monthly prayer ministry team and together they have planned and delivered some quiet days. The prayer ministry team has met by zoom during lockdown. Philippa has begun to run after service discussion groups at All Saints, which will resume after the summer. This is in addition to all the other gifts, including preaching regularly, they bring to the parish.
- The Langley Hall at St Nicholas Church was used very well prior to lockdown. We have lost a significant amount of income due to Covid restrictions, losing both regular and one-off bookings. We are confident that these will return once the Covid restrictions permit. We also hope to rent the crypt out at All Saints.
- We were able to hold a parish wide carol service this year, with the Thames Chamber choir providing the music in a socially distanced, Covid compliant way. This brought a great deal of joy at a very difficult time.
- Congregation members from both churches have offered their time volunteering to help ease the impact of the pandemic. This has mainly been through supporting the work of Neighbours in Poplar, local food banks and more latterly the vaccination programme.

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- Clergy from the parish conduct the Remembrance Day service at Billingsgate Fish Market each year. It is well attended by market porters and stallholders as well as other community members. This was able to go ahead this year, as it is an outside service.
- We held an annual Service of Remembrance in November, for the friends and families of those whose funerals we have conducted in the year. We were able to hold this in a Covid compliant way and it was a very important ministry in such a devastating year.
- We continue to have close working relationships with both the Docklands Singers and East London evensong choir. Unfortunately, no concerts could go ahead but we were able to hold one sung evensong, before Covid restrictions were introduced.

The parish administers three trusts and the churchwardens, rector and Philippa Downs are the trustees. The Team Vicar also attends trustee meetings. The trusts are:

- **The St Frideswide Trust** - for ecclesiastical purposes in either church.
- **The St Matthias Trust** - registered with the Charities Commission and available for educational purposes within the parish such as materials and equipment for our various children's activities. Grants are also available to parishioners who need help to cover educational costs (such as textbooks or exam fees).
- **The Poplar Benevolent Fund** - registered with the Charities Commission. It is available for small grants to parishioners in need, or for church work with those in poverty, such as the night shelter. Referrals are usually via the clergy or St Saviours School.

In 2017 we became part of the Parish Giving Scheme. This is a tax efficient way for people to give to the church and saves us a great deal of administration. Donors give to the church by direct debit and the gift aid is claimed on our behalf at no additional cost to us. By December 2020 23 people had signed up to the scheme. This is down by 4 people from last year and represents the fact that some people have joined since the last APCM and some have left when they have moved away or died. However at the time of writing this report (May 2021) the numbers contributing to the scheme have returned to 27 .Some people still give regularly via the envelope scheme and we are trying to encourage more people to give via the Parish Giving Scheme, as this is the best way for us to plan ahead financially. We are looking at ways to encourage greater congregational giving.

Public Benefit

Parish of Poplar benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

Financial Review

The results of the period and financial position of the PCC are shown in the annexed financial statements.

The Statement of Financial Activities shows net outgoing resources for the year of £37,183 and reserves of £806,808.

Tangible fixed assets for use by the charity

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The trustees consider that a policy of holding a minimum of 3 months income as a general reserve is appropriate for the charity.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountants and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

The financial statements were approved by the Board of Trustees on 17 August 2021 and signed on its behalf by:


The Rev. Jane Hodges, PCC Chairperson
Trustee

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Statement of Trustees' Responsibilities for the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent Examiner's Report

to the Parochial Church Council of the Parish of Poplar

I report on the accounts of Parish of Poplar for the period from 1 January 2020 to 31 December 2020 set out on pages 11 to 21. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the 2011 Act').

This report is made solely to the members of the PCC as a body in accordance with section 145 of the 2011 Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the PCC members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC and its members as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of members of the PCC and the examiner

As described on page 9, as PCC members you are responsible for the preparation of the accounts, and you consider that an audit is not required for this year under the Regulations or under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

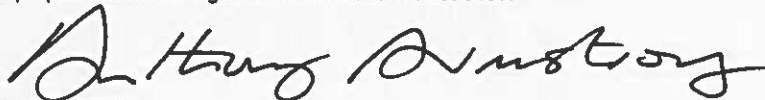
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 17 August 2021

4a Printing House Yard
Hackney Road
London
E2 7PR

Parish of Poplar

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Statement of Financial Activities for the year ended 31 December 2020

		2020		2019
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
Income from:				
	3	46,680	17,536	64,216
Other trading activities	4	76,078	-	76,078
Investments	5	205	-	205
Other income	6	8,675	-	8,675
Total income		131,638	17,536	149,174
Expenditure on:				
Raising funds	6	26,024	-	26,024
Charitable activities	7	136,545	23,788	160,333
Total expenditure		162,569	23,788	186,357
Net income/(expenditure) for the year		(30,931)	(6,252)	(37,183)
Transfers between funds	19	(2,323)	2,323	-
Net movement in funds		(33,254)	(3,929)	(37,183)
Reconciliation of funds:				
Total funds brought forward	13	828,401	15,590	843,991
Total funds carried forward	13	795,147	11,661	806,808

The accompanying accounting policies and notes form an integral part of these financial statements.

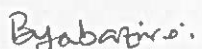
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Statement of Financial Position as at 31 December 2020

		31 December 2020		31 December 2019	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	9		683,749		683,892
Total fixed assets			<u>683,749</u>		<u>683,892</u>
Current assets:					
Debtors	10	1,154		-	
Cash at bank and in hand	11	<u>142,466</u>		<u>190,280</u>	
Total current assets		<u>143,620</u>		<u>190,280</u>	
Creditors: amounts falling due within one year	12	<u>20,561</u>		<u>30,181</u>	
Net current assets			123,059		160,099
Total net assets			<u>806,808</u>		<u>843,991</u>
The funds of the charity:					
Restricted funds	17		11,661		15,590
Unrestricted funds	13		<u>795,147</u>		<u>828,401</u>
Total charity funds	13		<u>806,808</u>		<u>843,991</u>

Approved by the PCC on 17 August 2021 and signed on their behalf by:


Judith Byabazire, PCC Treasurer
Trustee


The Rev. Jane Hodges, PCC Chairperson
Trustee

The notes on pages 14 to 21 form part of these accounts.

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Statement of Cash Flows

for the year ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash used in operating activities	1	(48,019)	(64,349)
Cash flows from investing activities:			
Dividends, interest and rents from investments		205	324
Net cash provided by investing activities		205	324
Change in cash and cash equivalents in the reporting period		(47,814)	(64,025)
Cash and cash equivalents at the beginning of the reporting period	2	190,280	254,305
Cash and cash equivalents at the end of the reporting period	2	142,466	190,280

Notes to Cash Flow Statement

	2020 £	2019 £
1 Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(37,183)	(58,723)
Adjustments for:		
Depreciation charges	143	168
Dividends, interest and rents from investments	(205)	(324)
(Increase)/decrease in debtors	(1,154)	-
Increase/(decrease) in creditors	(9,620)	(5,473)
Net cash provided by (used in) operating activities	(48,019)	(64,349)
2 Analysis of cash and cash equivalents		
Cash in hand	142,466	190,280
Total cash and cash equivalents	142,466	190,280

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Accounting Policies

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including the provisions of section 1A (Small Entities) of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) The Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue operating and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for once the tax reclaim has been applied for. Grant income is recognised on a receivable basis.

The income from trading activities include rental income from the letting of church premises temporarily surplus to requirement, and is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Income from property held for its rental returns is included in Investments when due.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs expended in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

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Accounting Policies

for the year ended 31 December 2020

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings

- No depreciation charged

Fixtures & fittings

- 15% WDV

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the SOFA.

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiners fees - Independent Examination services	£	£
Independent Examiners fees - Other services	600	600
Depreciation - owned assets	1,368	1,440
	143	168

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

	2020	2019
	Total	Total
	£	£
3 Income from donations and legacies		
Grant income	-	48,887
Donations	2,677	13,106
Stewardship	12,268	13,034
Parish giving	13,244	15,768
Collections in church	9,999	5,202
Gift aid recovered	3,244	-
St Nicholas collections	432	1,473
Votive candle boxes	1,047	710
PCC & Diocesan fees	3,720	5,557
Fundraising	49	219
Fair & Bazaar - PCC	-	469
	46,680	104,425

	2020	2019
	Total	Total
	£	£
4 Income from other trading activities		
6 Mountague Place	28,237	27,234
11 Mountague Place	42,029	35,721
St Frideswide site	712	901
Regular bookings	3,835	30,320
Occasional bookings	1,265	5,655
	76,078	99,831

	2020	2019
	Total	Total
	£	£
5 Income from investments		
Interest received	205	324
	205	324
Other income	8,675	-

	2020	2019
	Total	Total
	£	£
6 Expenditure on raising funds		
6 Mountague Place	8,733	12,423
11 Mountague Place	17,148	10,468
Depreciation	143	168
	26,024	23,059

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

7 Expenditure on charitable activities	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Ministry	1,472	-	1,472	1,810
Churches utility bills	13,154	-	13,154	13,132
Churches running expenses	17,056	-	17,056	11,958
Churches/crypt repairs & maintenance	25,794	-	25,794	118,038
Organ	2,196	-	2,196	4,878
Staff costs	5,665	23,788	29,453	29,177
Education	3,215	-	3,215	4,053
London Diocesan Fund (Common Fund)	63,875	-	63,875	52,625
London Diocesan Fund (Assigned Fees)	1,768	-	1,768	2,032
Bank charges	376	-	376	373
Donations	246	-	246	200
Independent Examiner's fees	1,728	-	1,728	1,968
	<u>136,545</u>	<u>23,788</u>	<u>160,333</u>	<u>240,244</u>

8 Staff costs	2020	2019
	£	£
Staff salaries	29,073	28,829
Staff pensions	380	348
	<u>29,453</u>	<u>29,177</u>
Average number of employees during the year was:	<u>3</u>	<u>3</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2020 nor to 31 December 2019.

Employees paid in excess of £60,000 during the current year and previous year:

None	None
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9 Tangible fixed assets	Freehold buildings	Fixtures & fittings	Total
	£	£	£
Cost			
As at 1 January 2020	682,938	5,928	688,866
As at 31 December 2020	<u>682,938</u>	<u>5,928</u>	<u>688,866</u>
Depreciation			
As at 1 January 2020	-	4,974	4,974
Charge for the year	-	143	143
As at 31 December 2020	<u>-</u>	<u>5,117</u>	<u>5,117</u>
Net book value			
As at 31 December 2020	<u>682,938</u>	<u>811</u>	<u>683,749</u>
As at 31 December 2019	<u>682,938</u>	<u>954</u>	<u>683,892</u>

10 Debtors: amounts falling due within one year	2020	2019
	£	£
Accrued income	1,154	-
	<u>1,154</u>	<u>-</u>

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

11 Bank and cash in hand	2020	2019
	£	£
CCLA Fabric fund	13,010	12,955
CCLA Properties	12,899	12,844
CBF deposit account	8,102	8,068
Barclays PCC account	42,684	3,137
Barclays Halls & Properties account	36,583	93,942
HSBC current account	23,526	53,690
Barclays BPA	5,561	5,556
Petty cash	101	88
	<u>142,466</u>	<u>190,280</u>

12 Creditors: amounts falling due within one year	2020	2019
	£	£
Payroll taxes	1,038	3,050
Pensions	170	172
Net wages	1,560	1,401
LDF loan	8,800	18,400
Accruals	8,993	7,158
	<u>20,561</u>	<u>30,181</u>

13 The funds of the charity: current period	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	15,590	17,536	(23,788)	2,323	11,661
<u>Unrestricted funds</u>					
Designated funds	683,892	-	(143)	-	683,749
General funds	144,509	131,638	(162,426)	(2,323)	111,398
<i>Total unrestricted funds</i>	<u>828,401</u>	<u>131,638</u>	<u>(162,569)</u>	<u>(2,323)</u>	<u>795,147</u>
	<u>843,991</u>	<u>149,174</u>	<u>(186,357)</u>	<u>-</u>	<u>806,808</u>

14 The funds of the charity: prior period	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	25,081	11,187	(20,678)	-	15,590
<u>Unrestricted funds</u>					
Designated funds	684,060	-	(168)	-	683,892
General funds	193,573	193,393	(242,457)	-	144,509
<i>Total unrestricted funds</i>	<u>877,633</u>	<u>193,393</u>	<u>(242,625)</u>	<u>-</u>	<u>828,401</u>
	<u>902,714</u>	<u>204,580</u>	<u>(263,303)</u>	<u>-</u>	<u>843,991</u>

15 Designated funds : current period	Opening balance £	Resources arising £	Resources utilised £	Transfers & adjustments £	Closing balance £
Fixed asset funds	683,892	-	(143)	-	683,749
	<u>683,892</u>	<u>-</u>	<u>(143)</u>	<u>-</u>	<u>683,749</u>

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

16 Designated funds : prior period	Opening balance	Resources arising	Resources utilised	Transfers & adjustments	Closing balance
	£	£	£	£	£
Fixed asset funds	684,060	-	(168)	-	683,892
	684,060	-	(168)	-	683,892

Fixed asset funds	This fund represents the amount of charity funds locked up in freehold land and buildings and other fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans, endowment funds or restricted funds used to finance their acquisition.
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17 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
Christian Aid	10	-	-	-	10
Children & Families Work	4,384	2,450	9,157	2,323	-
Coronavirus Job Retention Scheme (CJRS)	-	14,631	14,631	-	-
Church Railings	8,731	-	-	-	8,731
Crisis	516	-	-	-	516
Children's Society	196	-	-	-	196
Delhi Brotherhood	46	56	-	-	102
Disaster Fund	550	-	-	-	550
Growth	-	104	-	-	104
Lent Appeal	740	295	-	-	1,035
Poppy Appeal	201	-	-	-	201
Helping orphans	214	-	-	-	214
	15,590	17,536	23,788	2,323	11,661

18 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
Christian Aid	10	-	-	-	10
Children & Families Work	14,662	10,400	20,678	-	4,384
Church Railings	8,731	-	-	-	8,731
Crisis	516	-	-	-	516
Children's Society	196	-	-	-	196
Delhi Brotherhood	-	46	-	-	46
Disaster Fund	550	-	-	-	550
Lent Appeal	-	740	-	-	740
Poppy Appeal	201	-	-	-	201
Helping orphans	214	-	-	-	214
	25,081	11,187	20,678	-	15,589

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Christian Aid	Is an international organization providing relief and help to people throughout the world.
Children & Families Work	Fund to support work specifically for children, young people and their families, organised by the parish.
Coronavirus Job Retention Scheme (CJRS)	The CJRS was introduced to help employers who cannot maintain their current workforce because their operations are affected by the COVID-19 outbreak. The amount relates to the furlough claims made to HMRC during the year. All the amounts received from the claims have been paid to the employees who the claims relate to.
Church Railings	Funds received to repair the Church railings.
Crisis	Help for homeless.
Children's Society	Help for children in need.
Delhi Brotherhood	Work with poor in Delhi, India and training.
Disaster Fund	International organization providing help and relief for people in need.
Growth	Help for homeless.
Lent Appeal	Money raised over Lent and Easter for designated charities.
Poppy Appeal	Royal British Legion.
Helping orphans	Helping orphans around the world.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Transfers between funds: current period					
General to restricted	(2,323)	-	2,323	-	-
Designated to general	143	(143)	-	-	-
	<u>(2,180)</u>	<u>(143)</u>	<u>2,323</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Transfers between funds: prior period					
Designated to general	168	(168)	-	-	-
	<u>168</u>	<u>(168)</u>	<u>-</u>	<u>-</u>	<u>-</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: current period					
	£	£	£	£	£
Tangible fixed assets	-	683,749	-	-	683,749
Current assets	131,959	-	11,661	-	143,620
Current liabilities	(20,561)	-	-	-	(20,561)
Net assets represented by funds	<u>111,398</u>	<u>683,749</u>	<u>11,661</u>	<u>-</u>	<u>806,808</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
22 Net assets attributable to funds: prior period					
	£	£	£	£	£
Tangible fixed assets	-	683,892	-	-	683,892
Current assets	174,694	-	15,590	-	190,284
Current liabilities	(30,185)	-	-	-	(30,185)
Net assets represented by funds	<u>144,509</u>	<u>683,892</u>	<u>15,590</u>	<u>-</u>	<u>843,991</u>

Parish of Poplar

(A Parochial Church Council registered as a charity, number: 1134962)

Notes to the Accounts

for the year ended 31 December 2020

23 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

24 Post balance sheet events

There were no significant post balance sheet events.

25 Pension commitments

The charity contributes to both employee defined contribution (DC) stakeholder pension and employee defined benefit (DB) schemes. The assets of the schemes are held separately from those of the charity in independently administered funds.

The unpaid contributions outstanding at the year end were:	£	2020 170	£	2019 172
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26 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2020 nor at 31 December 2019.

27 Related parties

During the year the members of the PCC and their related parties made aggregate donations of £10,205 (2019: £15,037).

28 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.

