

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

**SELLY OAK METHODIST**

**Church**

**FOR THE YEAR ENDED**

**31 August 2022**

**BIRMINGHAM**

**Circuit**

**Circuit no.**

**5/1**

**Registered Charity - Charity Registration number**

**1134960**

If not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

**REV FARAI MAPAMULA**

Church Stewards:

**RICHARD KIRBY**

**(Senior Steward)**

**PETER BETHELL**

**MOSESE DAKUNIVOSA**

**NEIL HARLAND**

**VENGAI JAMANDA**

**JOY JEFFREY**

**RICHARD STANLEY**

Treasurer:

**BRIAN NOAKE**

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>				
a2	Offerings and Tax recovered	79,627	275	<b>79,902</b>	<b>91,252</b>
a3	Bank and CFB interest and Investment income	222		<b>222</b>	<b>85</b>
a4	Lettings	54,847		<b>54,847</b>	<b>19,790</b>
a5	Other receipts	22,227		<b>22,227</b>	<b>26,438</b>
a6	<b>TOTAL RECEIPTS</b>	<b>156,923</b>	<b>275</b>	<b>157,198 (a7)</b>	<b>137,565</b>

SECTION B					
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share	92,000		<b>92,000</b>	<b>96,000</b>
b3	Donations	5,030	350	<b>5,380</b>	<b>3,345</b>
b4	Repairs and Maintenance	5,498		<b>5,498</b>	<b>2,405</b>
b5	Utilities (Insurances, water charges, heating & lighting)	10,436		<b>10,436</b>	<b>6,323</b>
b6	Projects	381		<b>381</b>	<b>9,644</b>
b7	Other payments	26,824		<b>26,824</b>	<b>20,735</b>
b8	<b>TOTAL PAYMENTS</b>	<b>140,169</b>	<b>350</b>	<b>140,519 (b9)</b>	<b>138,452</b>

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	16,754	(75)	16,679		(887)
c2	Total funds brought forward from last year		82,625	661	83,286	(c6)	84,173
c3	Sub total	(c1+c2)	99,379	586	99,965		83,286
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	99,379	586	99,965	(c8)	83,286 (c6)

SECTION D			
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>			
d	(these amounts are not to be included in total receipts/payments figures)	£	£
d1	Balance brought forward from last year		<b>2</b>
d2	Offerings/Gifts - received for external organisations	1,993	<b>1,439</b>
d3	Offerings/Gifts - passed to external organisations	1,993	<b>1,441</b>
d4	<b>BALANCE STILL TO BE PAID</b>		
	(d1+d2-d3)		

**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**

**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Open Circle	1,278	411	867		9	876
e2	Day Centre (Open House)	1,296	975	321	49	1,462	1,832
e3	Traidcraft Stall					1,470	1,470
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	2,574	1,386	1,188	49	2,941 (e11)	4,178 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	157,198 (a7)	140,519 (b9)	16,679	(c7)	83,286 (c6)	99,965 (c8)
e10	<b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>159,772</b>	<b>141,905</b>	<b>17,867</b>	<b>49</b>	<b>86,227 (x)</b>	<b>104,143 (y)</b>
	Continue on a separate sheet if necessary and bring the totals forward	<b>TOTAL RECEIPTS</b>	<b>TOTAL PAYMENTS</b>				

**SECTION F**

**STATEMENT OF ASSETS AND LIABILITIES**

CHURCH - CASH FUNDS HELD at 31 August 2022	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	13,657	15,402
f3 Bank Deposit Account	10,450	4,163
f4 Central Finance Board	31,537	55,720
f5 Trustees for Methodist Church Purposes	27,642	24,680
f6 Other funds		
f7 <b>SUB TOTAL - Church accounts</b>	<b>83,286 (c6)</b>	<b>99,965 (c8)</b>
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	<b>2,941 (e11)</b>	<b>4,178 (e12)</b>
f9 <b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>86,227 (x)</b>	<b>104,143 (y)</b>

**SECTION G**

**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land & Buildings (see notes re Insurance value)	3,885,177	4,168,824
g3 Other Assets	190,684	204,605
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church **Selly Oak Methodist Church** No **5/1**

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... *Brian Noake* ..... Date *17 November 2022*

Name and address of treasurer **Brian Noake**

**2 Iliffe Way Harborne Birmingham. Post Code B17 0JW**

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be\* presented to the meeting of the Church trustees held on *21/02/2023*

Signature of the Chair of the meeting ..... *[Signature]* .....

Name of the Chair of the meeting *Dad Farai Mpanzula* ..... Date *21/02/2023*

## Independent Examiner's Report to the Trustees of the Selly Oak Methodist Church

Charity Number 1134960

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the *SELLY OAK METHODIST* Church for the year ended 31 August 2022 set out on pages *1* to *5*. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

Name of Church **Selly Oak Methodist Church** No **5/1**

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ..... *E. G. Hall*

Name of independent examiner ..... *E. G. HALL*

Relevant professional qualification of independent examiner .....

Name of firm (where appropriate) .....

Address ... *66 WOLVERHAMPTON ROAD* .....

..... *OLDBURY* ..... Post Code *B68 0LS* .....

Date ..... *8/2/23* .....

\* delete or circle as appropriate

**RESERVES POLICY of****Selly Oak Methodist Church Council**

1.	<b>General Funds</b> held at Y/E 31/08/2022	<b>£63957</b>
	<b>General Designated Funds</b> held at Y/E 31/08/2022	<b>£124</b>
	<b>Designated Gifts in Memory</b> held at Y/E 31/08/2022	<b>£10619</b>

2.	<b>Restricted Funds</b> held	<b>£585</b>
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3.	<b>Trust Funds</b> held	<b>£24,680</b>
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**Reserves policy for General Funds**

In addition to our trust, restricted and designated funds we aim to hold sufficient funds to cover at least three months' expenditures (at £12,000 per month) including the next circuit assessment instalment. The actual amount varies greatly but we aim to keep the reserves at between 3 and 6 months' expenditure for most of the year. The church needs about one month's average expenditure in reserve as working capital (in bank accounts) to cover normal running expenses including any costs for maintaining the buildings and equipment within.

**General Designated Funds**

We hold a Green Fund which stands at £124.34 and is to be used for projects designated by the Green Group

**Designated Gifts in Memory**

At the meeting on 16<sup>th</sup> June 2022 Church Council agreed that a sum of £11,000 from Gifts in Memory previously received be assigned to outreach projects. On 31<sup>st</sup> August 2022 £10,618.59 remained of that money. At that same meeting Church Council agreed that other money from Gifts in Memory held at that time would be assigned to our general reserves. Any Gifts in Memory received after 31<sup>st</sup> August 2022 will be held separately from the general reserves until assigned by Church Council.

**Restricted Funds**


**Benevolent Fund.** This fund is to relieve hardship and is used on the specific instruction of the minister. On 31<sup>st</sup> August 2022 this fund stood at £585.47.

**Terms relating to Trust Funds held**

We have £24,680.15 in a trust fund from a bequest by Jocelyn Bullock. This fund is to be used for the local purposes of Selly Oak Methodist Church as defined in the Methodist Churches act 1976. Church Council has agreed to hold this in reserve against future funding of Birmingham University Chaplaincy.

This Reserves Policy has been approved by

**Selly Oak Methodist Church Council**

Treasurer	Minister
Brian Noake	Rev Farai Mapamula
Signature 	Signature 