

REGISTERED COMPANY NUMBER: 06418296 (England and Wales)  
REGISTERED CHARITY NUMBER: 1134959

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**  
**FOR**  
**YOUNG PEOPLE MATTER LTD**

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

**YOUNG PEOPLE MATTER LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2024**

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**YOUNG PEOPLE MATTER LTD**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

<b>TRUSTEES</b>	Mrs Mabel Folarin Ms Clair Jackson Ms Sara Destruef Mr Thomas Parsons Ms Tolu Akisanya
<b>REGISTERED OFFICE</b>	The Old Laundry 20 Eastcote Street Stockwell SW9 9BY
<b>REGISTERED COMPANY NUMBER</b>	06418296 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1134959
<b>INDEPENDENT EXAMINER</b>	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Mission Statement: Helping children and young people to unlock their full potential.

- Young People Matter is based on the vision which embraces the need, desires and aspirations of young people and children.
- We aim to create learning opportunities and experiences that are available to all and ensure that these are both local and relevant to young people's needs at the present time.
- Our commitment includes the development of close working relationships with a wide range of organisations that work with young people and children. As a result we believe that we will be able to offer an effective service.
- Young people and the community are at the core of all the work that we do.
- Additional focus and emphasis on supporting and assisting particular groups within the local community, most notably single/lone parents and the elderly residents.

**Achieving the mission: How we aim to achieve this.**

- Provide a range of play, recreational and educational activities for children and young people after school and during school holidays.
- Demand high standards of care and support for children.
- Provide volunteering opportunities and, within reason, employ any skills and time people are prepared to offer.
- Share good practice by delivering training and development courses for young people.
- Assist others who wish to establish new or additional out of school hour's provisions and/or schemes.
- Develop and deliver new services where necessary to broaden our impact in the wider community.
- Provide young people with responsibilities in order to enhance and develop their confidence and to empower them.
- Hold regular community meet ups, involving all members of the community (i.e. young people, older youth, elderly residents and local business owners) and aim to capture the thoughts, views and opinions of each group regarding the best practices for the community as a whole.
- Encourage and promote good, respectful behaviour amongst the young people and instil the importance of maintaining such behaviour.
- Continue to approach and work with new schools across London in order to reach more young people who otherwise would not know about the services and provisions we facilitate.

**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

The Charity is committed to nurturing the potential of children, promoting healthy living and fostering a sense of social responsibility through:

**Every Child Matters (ECM)**

Ultimately, all of the work that we do at Young People Matter is geared towards ensuring that we are providing the necessary support which children and young people need to:

**Be Healthy:** Improved mental, physical and emotional health for children through play. Particular activities promote healthy eating, personal welfare, self-esteem and physical movement in and outside of the play setting.

**Stay Safe:** A secure, supportive group that develops children's own support mechanisms and an environment that is free from hazards. Play-based educational activities that promote safety and well-being and help to develop confident children.

**Enjoy and Achieve:** Fun with friends and wide opportunities for success. Taking on appropriate challenges and responsibilities and helping others to do the same.

**Make a Positive Contribution:** Being involved in designing the activities, supportive roles to newcomers and as monitors, speaking up and contributing as a member of the community. Helping others through organised events.

**Achieve Economic Wellbeing:** Encouraging positive attitudes to self and helping parents and other adults develop employable skills. Positive models of working life and developing a 'can do' attitude; problem solving and social skills.

When planning our activities for the year, the Charity has considered the Charity Commission's guidance on public benefit.

**Meeting The Need**

The need for local, high-quality, flexible, and affordable play activities is crucial for the well-being of children and young people and remains a top priority. This is especially important in inner-city areas, where play spaces are often not easily accessible to children and young people, and where families face greater pressures. We are seeing an increasing demand for our after-school club services within schools, though at times, we are unable to meet this need. Additionally, some schools are closing or merging with others, leading to a decline in the uptake of after-school club services between 3:30 and 6:00 pm. While demand for the service is rising, lower attendance at certain schools means we are unable to provide the service, as the costs of running the clubs exceed the income they generate based on the number of kids.

For a variety of reasons, it is not always possible for parents or carers to fully meet children's social, physical, and creative needs. Attending an after-school club or holiday play scheme can help ease the strain caused by issues such as poor housing, traffic, crime, and other social welfare concerns. Although schools are required by the Government's extended services agenda to provide out-of-school services, not all schools have the capacity or the will to meet the challenge of running sustainable out-of-school provisions. Holiday camps also offer children and young people valuable new opportunities and experiences.

We have identified and sought to address this issue by offering our services, such as breakfast and after-school clubs, in several primary schools across South London. Providing these services has enabled our organisation to deepen our understanding of the processes and procedures involved in operating within school settings. Furthermore, it has given our staff, including volunteers, the chance to gain vital experience by working closely with teachers and support staff who have expertise in areas related to children and young people. Where possible, we will continue to approach schools without these provisions and work to bring the Young People Matter experience to as many children and young people across London as we can.

**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

***Meeting The Need – cont'd***

As an organisation, we are constantly striving to meet the holistic needs of young people and society as a whole. Teaching young people essential life skills can empower them and provide the support and encouragement they need to choose a more positive path. Our dedicated and trained staff are equipped to engage with children, young people, and older youth in a way that schools and educational institutions are often unable to.

**ACTIVITIES**

Although our primary beneficiaries are children and young people, we aim to continually expand our reach with regard to those who are able to benefit from the work that we do. In recent years, we have steadily increased our involvement with other community groups, namely seniors, the elderly, disabled local residents, lone parents and unemployed individuals.

We continue to place a huge emphasis on community cohesion, with quarterly themed events being held to bring people together. Such events enable individuals, families and groups who would not normally interact with each other to do so.

Young People Matter is a multi-disciplinary community anchor group making a positive difference, by doing things positively, differently!

**Our philosophy**

More than a slogan and much more than just our name, "Young People Matter" is our core philosophy and roots our practices to our values.

Since 2007, Young People Matter (YPM) @YPMCharity has been leading a revolution in youth and childcare practice, intergenerational activities, and community leadership by offering a raft of holistic services and provisions throughout the London borough of Lambeth.

In 2023-24, we reached nearly 1500 children, young people, parents and carers through our cluster of childcare and community services and partnerships.

We resumed our full raft of wraparound care services with our partner schools, and trialled a few new initiatives to further enhance the quality of engagement the children experience with us. We returned back to the community centre where we have been able to work with the local community to plan new services and programmes that they would like to see in the community centre.

**HOW WE MADE A DIFFERENCE**

Together with our local community partners throughout Lambeth, we supported over 1,500 children, young people, parents, and carers

**We reached:**

- An average 210 children through our wraparound childcare services after and before school per week
- Supported and provided positive activities for 490 school children and young people during term time
- Supported 130 families during summer and half term holiday
- Hosted 10 events engaging over 2,500 participants, including intergenerational programs.

**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Program Highlights**

- Kids Café: Continued providing over 150 healthy meals during afterschool programs, teaching 45 children essential cooking skills.
- Boxing and Dance Classes: Introduced exciting new programs to foster creativity and skills among young Junior's Club participants.
- Junior's Club: Engaged 40 participants aged 7-14, focusing on personal development and leadership.
- Holiday Camps: Delivered dynamic arts, sports, cooking and weekly trips to over 900 attendees.
- Sports Programs: Partnered with FC United to enhance physical activity offerings.
- Hosted a successful, oversubscribed Santa's Grotto
- Gifted: 31 Families Christmas Food Hampers
- Delivery: Partnered with Aspire 350 pilot education program run by Guy's and St Thomas' NHS Foundation Trust that helps students develop life skills and explore careers in the NHS
- Returned to a newly renovated community centre in 2023, featuring an additional extension.
- YPM Celebrated their 17th Birthday/ anniversary in February 2024

**Community Engagement**

- Quarterly community meet-ups encouraged dialogue between young people, seniors, and local businesses.
- Delivered counselling services to young people and families in the local area.
- Started a Free Morning Fitness Class
- CV and Employment advice, guidance and support
- Community Lunch Event
- Hosted Santa's Grotto at the Old Laundry and toy give away to children at our local partner primary schools with support from Wix PTA and Match My project
- Introduced a range of new services co-designed by the Stockwell Partnership and local residents at The Old Laundry. These included a Digital Drop-In service, a Migrant Women's Coffee Morning, and Fitness Classes for Women. Additionally, efforts were made to expand the reach of support offered at The Old Laundry through social prescribing in collaboration with local GP practices and Hyde Housing.

Serving as a cornerstone for the local community and our base, The Old Laundry in Stockwell functions as a vibrant hub that brings together diverse groups to foster collaboration, provide essential resources, and support meaningful initiatives. The Old Laundry hosted the Stockwell Gardens West Residents Association as its first guests in April 2024, following a comprehensive multi million pound refurbishment, for approximately 1.5 years for renovations, Hyde Housing, the landlord, provided temporary accommodation during this period, enabling us to continue our vital community work. Reopened in September 2023, the improved facilities are now better equipped to serve the community for years to come.

**FINANCIAL REVIEW**

**Financial position**

The charity reported a deficit of £7,817 (2023: Surplus - £21,234). The trustees are satisfied with the performance of the charity despite challenges from the cost of living crisis and the continued impact of covid-19 pandemic 4 years on.

The reserves for the year stood at a negative £9,741 (2023 - £1,924).

**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**FINANCIAL REVIEW**

**Partnership, Funders, Service Providers and Supporters**

We are grateful to all of the people and organisations that work in partnership with us. We would like to extend our thanks to the following funders for funding our charitable projects in times of Donations and those who provided in-kind support this year.

**Grants received from Funders**

- Hyde Charitable Trust
- Young Lambeth Cooperative
- National Lottery Community Fund
- Awards for all
- Sports England

**Donations & in-kind support;**

- Stockwell Gardens West Tenants & Residents Association (SGWRA)
- Juvenis
- FC United
- Local community groups
- Belleville Wix Academy

We are aware that forming partnerships and relationships is very important as each relationship offers a different resource and/or distinctive characteristic. We are constantly seeking to form new working relationships and partnerships with organisations, businesses, and individuals who will be able to assist Young People Matter in achieving our aims and goals.

**Going concern**

The charity applied for and received grants in the year that was marginally higher, while parents fees collected decreased in the year under review. The total income in the year was £384,781 (2023: £417,382) which was lower than the total expenditure of £392,598 (2023: £396,148) hence the deficit of £7,817 (2023: surplus £21,234).

The deficit reported further increased the negative funds position at the year-end which raises the issue of going concern.

The Trustees are aware of the financial issue and are looking at possible ways of securing funding to boost the charitable activities. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2024.

**PLANS FUTURE THE FUTURE**

- Expansion of Wraparound Services: Add new school locations to increase accessibility.
- Increased Outreach: Reach an additional 1,000 young people across Lambeth.
- Sustainability Focus: Establish eco-friendly projects, including community gardens.
- Senior Social Luncheon: Organise regular meal events to connect seniors.
- One O'clock Club: Create a space dedicated to families with young children.
- Children's Community Cinema Club: Launch a movie club tailored for children.
- Confidence Cuts Program: Offer free or affordable grooming services to boost self-esteem in young boys.
- Inset Day School Provision: Introduce services for teacher training days to complement term-time wraparound care.
- Gatsby-Themed Senior's Event: Host a themed celebration for older adults.
- Hackney Music Development Trust (HMDT) Partnership: Partner to refer young people onto music-related community initiatives.



**YOUNG PEOPLE MATTER LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The organisation is a charitable company limited by guarantee, incorporated on 5th November 2007 and registered as a charity on 16 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event the company wound up members are required to contribute an amount not exceeding £1.

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

The Charitable company did not have any funds held as custodian for others.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Young People Matter Ltd for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22<sup>ND</sup> JANUARY 2025 and signed on its behalf by:



Mrs Mabel Folarin  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**YOUNG PEOPLE MATTER LTD**

**Independent examiner's report to the trustees of Young People Matter Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, Bsc, FCCA  
The Association of Chartered Certified Accountants

Leroy Reid & Co  
Chartered Certified Accountants  
and Statutory Auditors  
299 Northborough Road  
Norbury  
London  
SW16 4TR

Date: 23/01/2025

**YOUNG PEOPLE MATTER LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	316,053	-	316,053	364,095
<b>Charitable activities</b>	3				
Charitable activities		<u>68,728</u>	<u>-</u>	<u>68,728</u>	<u>53,287</u>
<b>Total</b>		<u>384,781</u>	<u>-</u>	<u>384,781</u>	<u>417,382</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<u>392,598</u>	<u>-</u>	<u>392,598</u>	<u>396,148</u>
 <b>NET INCOME</b>		(7,817)	-	(7,817)	21,234
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>(1,924)</u>	<u>-</u>	<u>(1,924)</u>	<u>(23,158)</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(9,741)</u></u>	<u><u>-</u></u>	<u><u>(9,741)</u></u>	<u><u>(1,924)</u></u>

The notes form part of these financial statements

**YOUNG PEOPLE MATTER LTD**

**STATEMENT OF FINANCIAL POSITION**  
**31ST MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	3	3
<b>CURRENT ASSETS</b>			
Cash at bank		15,623	31,023
<b>CREDITORS</b>			
Amounts falling due within one year	9	(7,415)	(7,039)
<b>NET CURRENT ASSETS</b>		<u>8,208</u>	<u>23,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,211	23,987
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(17,952)	(25,911)
<b>NET ASSETS</b>		<u>(9,741)</u>	<u>(1,924)</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>(9,741)</u>	<u>(1,924)</u>
<b>TOTAL FUNDS</b>		<u>(9,741)</u>	<u>(1,924)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> JANUARY 2025 and were signed on its behalf by:



Mrs Mabel Folarin  
Trustee

The notes form part of these financial statements

## **YOUNG PEOPLE MATTER LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2024**

#### **I. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**YOUNG PEOPLE MATTER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Parent funding	311,600	358,221
Donation	1,789	405
Other Incomes	<u>2,664</u>	<u>5,469</u>
	<u><b>316,053</b></u>	<u><b>364,095</b></u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>Charitable activities</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Awards for All	-	9,800
LB Lambeth	51,360	29,300
Hyde Housing Association	-	13,887
Hackney Music Development	-	300
Guy's and St Thomas' NHS	3,800	-
Sports England	5,710	-
The National Lottery	<u>7,858</u>	<u>-</u>
	<u><b>68,728</b></u>	<u><b>53,287</b></u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 5)</b>
	<b>£</b>
Charitable activities	<u><b>392,598</b></u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	261,000	264,528
Insurance	2,594	2,507
Publication and leaflets	173	1,863
Printing, postage, stationery and telephone	7,621	11,133
Trips and projects	7,192	2,898
Sessional workers	36,420	30,402
Breakfast, Afterschool and Holiday camp	39,933	43,714
Professional fees	1,897	1,826
Travel and subsistence	2,507	4,295
Due and subscription	10,952	13,225
Equipment and materials	11,963	13,147
Hall Hire	6,433	2,630
Bank charges	211	96
Independent Examiner's fees	3,143	2,961
Interest payable and similar charges	<u>559</u>	<u>923</u>
	<u><b>392,598</b></u>	<u><b>396,148</b></u>

**YOUNG PEOPLE MATTER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**7. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	246,146	256,317
Social security costs	10,327	5,674
Other pension costs	<u>4,527</u>	<u>2,537</u>
	<u><u>261,000</u></u>	<u><u>264,528</u></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>30</b>	<b>23</b>
Admin and project works	<u><u>30</u></u>	<u><u>23</u></u>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1st April 2023 and 31st March 2024	<u>2,686</u>	<u>3,473</u>	<u>5,940</u>	<u>7,050</u>	<u>19,149</u>
<b>DEPRECIATION</b>					
At 1st April 2023 and 31st March 2024	<u>2,685</u>	<u>3,472</u>	<u>5,940</u>	<u>7,049</u>	<u>19,146</u>
<b>NET BOOK VALUE</b>					
At 31st March 2024	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>-</u></u>	<u><u>1</u></u>	<u><u>3</u></u>
At 31st March 2023	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>-</u></u>	<u><u>1</u></u>	<u><u>3</u></u>

**YOUNG PEOPLE MATTER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	4,372	4,135
Accrued expenses	<u>3,043</u>	<u>2,904</u>
	<u><u>7,415</u></u>	<u><u>7,039</u></u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 11)	<u>17,952</u>	<u>25,911</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,952</u>	<u>25,911</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2024 Total funds</b>	<b>2023 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	3	-	3	3
Current assets	15,623	-	15,623	31,023
Current liabilities	(7,415)	-	(7,415)	(7,039)
Long term liabilities	<u>(17,952)</u>	<u>-</u>	<u>(17,952)</u>	<u>(25,911)</u>
	<u><u>(9,741)</u></u>	<u><u>-</u></u>	<u><u>(9,741)</u></u>	<u><u>(1,924)</u></u>

**13. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net movement in funds</b>	<b>At 31.3.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	(1,924)	(7,817)	(9,741)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>(1,924)</u></u>	<u><u>(7,817)</u></u>	<u><u>(9,741)</u></u>



**YOUNG PEOPLE MATTER LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	384,781	(392,598)	(7,817)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>384,781</u></u>	<u><u>(392,598)</u></u>	<u><u>(7,817)</u></u>

**Comparatives for movement in funds**

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	(23,158)	21,234	(1,924)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>(23,158)</u></u>	<u><u>21,234</u></u>	<u><u>(1,924)</u></u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	417,382	(396,148)	21,234
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u><u>417,382</u></u>	<u><u>(396,148)</u></u>	<u><u>21,234</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2024.

**YOUNG PEOPLE MATTER LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Parent funding	311,600	358,221
Donation	1,789	405
Other Incomes	<u>2,664</u>	<u>5,469</u>
	316,053	364,095
<b>Charitable activities</b>		
Awards for All	-	9,800
LB Lambeth	51,360	29,300
Hyde Housing Association	-	13,887
Hackney Music Development	-	300
Guy's and St Thomas' NHS	3,800	-
Sports England	5,710	-
The National Lottery	<u>7,858</u>	<u>-</u>
	<u>68,728</u>	<u>53,287</u>
<b>Total incoming resources</b>	384,781	417,382
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	246,146	256,317
Social security	10,327	5,674
Pensions	4,527	2,537
Insurance	2,594	2,507
Publication and leaflets	173	1,863
Printing, postage, stationery and telephone	7,621	11,133
Trips and projects	7,192	2,898
Sessional workers	36,420	30,402
Breakfast, Afterschool and Holiday camp	39,933	43,714
Professional fees	1,897	1,826
Travel and subsistence	2,507	4,295
Due and subscription	10,952	13,225
Equipment and materials	11,963	13,147
Hall Hire	6,433	2,630
Bank charges	211	96
Independent Examiner's fees	3,143	2,961
BBL loan interest	<u>559</u>	<u>923</u>
	<u>392,598</u>	<u>396,148</u>
<b>Total resources expended</b>	<u>392,598</u>	<u>396,148</u>
<b>Net (expenditure)/income</b>	<u>(7,817)</u>	<u>21,234</u>

This page does not form part of the statutory financial statements