

REGISTERED COMPANY NUMBER: 06418296 (England and Wales)
REGISTERED CHARITY NUMBER: 1134959

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
YOUNG PEOPLE MATTER LTD

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

YOUNG PEOPLE MATTER LTD

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FOR THE YEAR ENDED 31ST MARCH 2023

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YOUNG PEOPLE MATTER LTD

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Mrs Mabel Folarin Ms Clair Jackson Ms Sara Destruel Mr Thomas Parsons Ms Tolu Akisanya
REGISTERED OFFICE	The Old Laundry 20 Eastcote Street Stockwell SW9 9BY
REGISTERED COMPANY NUMBER	06418296 (England and Wales)
REGISTERED CHARITY NUMBER	1134959
INDEPENDENT EXAMINER	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mission Statement: Helping children and young people to unlock their full potential.

" Young People Matter is based on the vision which embraces the need, desires and aspirations of young people and children.

" We aim to create learning opportunities and experiences that are available to all and ensure that these are both local and relevant to young people's needs at the present time.

" Our commitment includes the development of close working relationships with a wide range of organisations that work with young people and children. As a result we believe that we will be able to offer an effective service.

" Young people and the community are at the core of all the work that we do.

" Additional focus and emphasis on supporting and assisting particular groups within the local community, most namely single/lone parents and the elderly residents.

Achieving the mission: How we aim to achieve this.

" Provide a range of play, recreational and educational activities for children and young people after school and during school holidays.

" Demand high standards of care and support for children.

" Provide volunteering opportunities and, within reason, employ any skills and time people are prepared to offer.

" Share good practice by delivering training and development courses for young people.

" Assist others who wish to establish new or additional out of school hour's provisions and/or schemes.

" Develop and deliver new services where necessary to broaden our impact in the wider community.

" Provide young people with responsibilities in order to enhance and develop their confidence and to empower them.

" Hold regular community meet ups, involving all members of the community (i.e. young people, older youth, elderly residents and local business owners) and aim to capture the thoughts, views and opinions of each group regarding the best practices for the community as a whole.

" Encourage and promote good, respectful behaviour amongst the young people and instil the importance of maintaining such behaviour.

" Continue to approach and work with new schools across London in order to reach more young people who otherwise would not know about the services and provisions we facilitate.

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

The Charity is committed to nurturing the potential of children, promoting healthy living and fostering a sense of social responsibility through:

Every Child Matters (ECM)

Ultimately, all of the work that we do at Young People Matter is geared towards ensuring that we are providing the necessary support which children and young people need to:

Be Healthy: Improved mental, physical and emotional health for children through play. Particular activities promote healthy eating, personal welfare, self-esteem and physical movement in and outside of the play setting.

Stay Safe: A secure, supportive group that develops children's own support mechanisms and an environment that is free from hazards. Play-based educational activities that promote safety and well-being and help to develop confident children.

Enjoy and Achieve: Fun with friends and wide opportunities for success. Taking on appropriate challenges and responsibilities and helping others to do the same.

Make a Positive Contribution: Being involved in designing the activities, supportive roles to newcomers and as monitors, speaking up and contributing as a member of the community. Helping others through organised events.

Achieve Economic Wellbeing: Encouraging positive attitudes to self and helping parents and other adults develop employable skills. Positive models of working life and developing a 'can do' attitude; problem solving and social skills.

When planning our activities for the year, the Charity has considered the Charity Commission's guidance on public benefit.

Meeting The Need

The need for local, quality, flexible and affordable play activities is highly essential to the well-being of children and young people. This is even more so important within inner cities where play space is often not practically accessible to children and young people and where the pressures on families overall are greater. We are finding that more schools are requiring our after school club services within their school, more need than we are able to meet at times.

For numerous reasons, it is not always possible for children's social, physical, and creative needs to be met in full by their parents and/or carers'. Attending an after-school club or holiday play scheme can help to alleviate the tensions which are created by poor housing, traffic, crime levels and other social welfare issues. Although schools are now required by the Government's extended services agenda to facilitate out-of-school services, not all schools have the capacity or the will to meet the new challenge of running a sustainable out-of-school provision.

We have identified and attempted to address this issue by providing our services, namely our breakfast and after school clubs, in several primary school settings across South London. Facilitating these provisions has enabled our organisation to further enhance our working knowledge and understanding of the processes and procedures involved in operating within such settings. Additionally it has provided our staff members, including volunteers, with the opportunity to gain vital experience by enabling them to liaise closely with teachers and support workers who have the expertise in specific areas relating to children and young people. Where the opportunity arises, we shall continue to approach schools that do not currently have these provisions and seek to bring the Young People Matter experience to as many children and young people across London as possible.

As an organisation, we continuously strive to find ways to meet the holistic needs of young people and society as a whole. Teaching young people basic but fundamental life lessons can refresh them and provide them with the much needed support and encouragement they need to choose a more positive path. Our dedicated and trained staff team are equipped to relate to children, young people and older youth in a way that schools and educational/academic establishments are often unable to.

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

Although our primary beneficiaries are children and young people, we aim to continually expand our reach with regard to those who are able to benefit from the work that we do. In recent years, we have steadily increased our involvement with other community groups, namely seniors, the elderly, disabled local residents, lone parents and unemployed individuals.

We continue to place a huge emphasis on community cohesion, with quarterly themed events being held to bring people together. Such events enable individuals, families and groups who would not normally interact with each other to do so.

Young People Matter is a multi-disciplinary community anchor group making a positive difference, by doing things positively, different!

Our philosophy

More than a slogan and much more than just our name, "Young People Matter" is our core philosophy and roots our practices to our values.

Since 2007, Young People Matter (YPM) @YPMCharity has been leading a revolution in youth and childcare practice, intergenerational activities, and community leadership by offering a raft of holistic services and provisions throughout the London borough of Lambeth.

In 2022-23, we reached nearly 860 children, young people, parents and carers through our cluster of childcare and community services and partnerships.

As we inched our way further and further towards normality during a continued period of uncertainty in the wake of the pandemic, we are proud to have supported over 850 children, young people, parents, and carers. We resumed our full raft of wraparound care services with our partner schools, and trialled a few new initiatives to further enhance the quality of engagement the children experience with us.

As children and young people faced another year of uncertainty and disruption as a result of the pandemic, many missed school and struggled with their mental health and wellbeing

HOW WE MADE A DIFFERENCE

Together with our local community partners throughout Lambeth, we supported over 850 children, young people, parents, and carers

We reached:

An average of 356 children through wraparound childcare services

Supported to 257 school children during term time

Supported 135 families during summer and half term care

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

EXPANSION: This year we expanded the services that we offer, now including Dance classes, DJ workshops and an external Sports provider. We opened a new after school club in the Oval Area.

REACH: Thanks to increased partnerships, we worked with more children and young people, seniors, adults and isolated refugees than ever before.

HEALTH: We continued our Kids Café, and increased our sport related activities throughout the half term and summer camps

DIGITAL ACCESS: The continual development of our tech resources has resulted in greater ease of access for families

LEADERSHIP: Supported successful cluster funding application for local orgs operating children and youth services in North Lambeth, who are usually overlooked for funding in comparison to the more popular wards and regions of the borough

New Activities

Breaking into The Creative Industries: We worked with ScreenSkills supported by Renaissance Studios on the "Getting Into the Screen Industries" outreach campaign: An impressive cohort of 40 individuals achieved accreditation in the screen industries through our in-person and online workshops. This accomplishment marks a significant milestone for each participant and underscores our commitment to empowering aspiring professionals in the creative realm.

The comprehensive program comprised five modules meticulously designed to guide individuals seeking their entry into the industries. Each module, spanning Introduction, Identifying the right role, Finding work, Applying for work, and Performing well, provided participants with essential knowledge and skills in compact sessions. The requirement to complete all five modules ensured a comprehensive understanding and mastery of the subject matter, culminating in the issuance of a valuable free certificate.

Notably, upon completion, participants were informed of the ScreenSkills bursary, an exciting opportunity offering cash grants to alleviate obstacles and enhance career progression within the screen industries. We encouraged participants to creatively explore funding possibilities for various professional development needs and continued to support the cohort throughout the year with opportunities.

Committed to excellence!

We want every person to have the best possible experience with us;

Our 4 Key messages:

1. We are a community anchor group
2. We provide safe places for children and young people
3. We take a holistic approach to support
4. We are a social connector accessible to all

What we did in 2022

HQ: 2022 Marked the Charities return to the recently refurbished The Old Laundry, Stockwell and a new lease of life back at HQ. Read more further into the report

OUT OF SCHOOL WRAPAROUND CHILDCARE SERVICES

Our Ofsted approved after school and breakfast club provisions continue to operate in 5 Lambeth Primary Schools serving the needs of parents throughout the borough. This year we strengthened our relationship with Lark Hall primary school for a multi-Half Term and Summer Camp site provision.

2022 Breakfast & After School Club Venues Across Lambeth:

Crawford Primary School, SE5 9NF

Elm Wood Primary School, SE27 9RR

Fenstanton Primary School, SW2 3PW

Granton Primary School, SW16 5AN

Ashmole Primary School, SW8 1NT

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Average number of After School Club attendees: 163 per week
Average number of Breakfast Club attendees: 101 per week
2022 Half-term and Summer Holiday Camps Partner Schools:
Granton Primary School, SW16 5AN
Rosendale Primary School, SE21 8LR
St Andrew's Church Of England Primary School, SW9 9DE
Lark Hall Primary School

Continued improvements to our CHILDCARE ONLINE BOOKING SYSTEM (CoBs)

SAFE CHILDREN, HAPPY PARENTS, SECURE BUSINESS

We continued to keep costs low and affordable, made sessions flexible to book with less cancellation penalties, and revamped how parents paid for our services utilising PayPal as our payment processor. .
Half-term and Summer Holiday Camps offer a unique and memorable experience, whilst keeping children safe and creatively stimulated with arts & craft, multi-sports, cooking, dance, music and consoles. Over 300 children accessed our holiday play schemes in 2022-23.

RETURN TO THE OLD LAUNDRY, STOCKWELL

The return to The Old Laundry in Stockwell is not just a homecoming for Young People Matter; it's a joyous reunion to a space that pulsates with life and community spirit. More than just our headquarters, The Old Laundry is a dynamic hub that warmly embraces residents from the borough and now houses the Hyde Housing team under strategic new management working to make a better impact on the lives of local residents. This renewal is made possible through our steadfast partnerships with Hyde and the local Tenants and Residents Association, which have been vital in creating an even more inclusive and vibrant space.

In renewed collaboration with Hyde Housing and the local Residents' Associations, The Old Laundry is set to become a beacon of unity, welcoming individuals of all ages, genders, and ethnicities. It stands as a testament to our shared commitment to fostering a sense of community and providing specialised services and programs that cater to the diverse needs of everyone in our neighbourhood.

As we step back into The Old Laundry, the air is filled with excitement and anticipation. This isn't just a return; it's a celebration of the countless memories created within these walls and the prospect of new ones to come. Our renewed and newly formed partnerships will infuse fresh energy into the space, promising an era of collaboration that will undoubtedly elevate the support and opportunities we offer to our community.

Together, we're creating an environment where ideas flourish, and connections thrive. The new Old Laundry is a living testament to the power of collaboration and community building. We are thrilled to embark on this renewed journey, hand in hand with our partners, and we look forward to the boundless possibilities that lie ahead for The Old Laundry and the community it serves.

FINANCIAL REVIEW

Financial position

The charity reported a surplus of £21,234 (2022 - deficit £22,295) and the trustees are continuing to take every action to eliminate this deficit despite the impact from the pandemic.

The reserves for the year stood at a negative £1,924 (2022 - negative £25,158).

YOUNG PEOPLE MATTER LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Partnership, Funders, Service Providers and Supporters

We are grateful to all of the people and organisations that work in partnership with us. We would like to extend our thanks to following funders for funding our charitable projects in times of Donations and those who provided in-kind support this year.

Grants received from Funders

- Hyde Charitable Trust
- Young Lambeth Cooperative (YLC)
- Charity Aid Foundation (CAF)
- London Youth
- Awards for all
- Screen Skills

Donations & in-kind support;

- Stockwell Gardens West Tenants & Residents Association (SGWRA)
- Brixton Soup Kitchen
- Renaissance Studios
- Juvenis
- FC United
- HMDT/ Hiphology
- Black Heroes Foundation
- Henry Fawcett
- Arts 4 All
- Local community groups

We are aware that forming partnerships and relationships is very important as each relationship offers a different resource and/or distinctive characteristic. We are constantly seeking to form new working relationships and partnerships with organisations, businesses, and individuals who will be able to assist Young People Matter in achieving our aims and goals.

Going concern

The charity applied for and received grants although they were lower than last year. Parents fees collected increased in the year. The total income in the year was £417,382 (2022: £372,039) which was lower than the total expenditure of £396,148 (2022: £394,334) leading to a surplus of £21,234 (2022: Deficit £22,295). The surplus earned led to a decrease in the deficit carried from £23,158 to £1924.

The Trustees are aware of the financial issue and are looking at possible ways of securing funding to boost the charitable activities. Therefore the trustees believe that it is appropriate for this reason to continue to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2023.

PLANS FUTURE THE FUTURE

In 2023-24 Young People Matter will continue to support, nurture, and empower the people from within the communities in which we work. We will be amplifying the voices of East African women. Enabling even more employment success stories for our youth. Helping to reduce loneliness and isolation by building a network of digital resilience for our seniors. Engaging more young people with positive youth development. Increasing community engagement. Advancing social inclusion and promoting more opportunities for every young person to learn, grow and thrive.

We will continue to honour our commitment to providing low cost or free wraparound services for the most vulnerable and at-risk children in need, whilst working with schools and statutory agencies to support families.

In 2024 and beyond, we will continue our strategy of developing and growing support networks, signposts and working partnerships with likeminded individuals, organisations, and businesses in order to better serve and greater impact our community.

YOUNG PEOPLE MATTER LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The organisation is a charitable company limited by guarantee, incorporated on 5th November 2007 and registered as a charity on 16 March 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event the company wound up members are required to contribute an amount not exceeding £1.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charitable company did not have any funds held as custodian for others.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Young People Matter Ltd for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

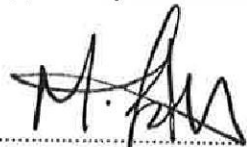
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22/12/23 and signed on its behalf by:



Mrs Mabel Folarin - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG PEOPLE MATTER LTD

Independent examiner's report to the trustees of Young People Matter Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Okai

Ebenezer Okai, Bsc, FCCA

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date:

22/12/2023

YOUNG PEOPLE MATTER LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	364,095	-	364,095	265,849
Charitable activities	3				
Charitable activities		<u>53,287</u>	<u>-</u>	<u>53,287</u>	<u>106,190</u>
Total		<u>417,382</u>	<u>-</u>	<u>417,382</u>	<u>372,039</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>396,148</u>	<u>-</u>	<u>396,148</u>	<u>394,334</u>
NET INCOME/(EXPENDITURE)		21,234	-	21,234	(22,295)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(23,158)</u>	<u>-</u>	<u>(23,158)</u>	<u>(863)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(1,924)</u></u>	<u><u>-</u></u>	<u><u>(1,924)</u></u>	<u><u>(23,158)</u></u>

The notes form part of these financial statements

YOUNG PEOPLE MATTER LTD

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	3	3
CURRENT ASSETS			
Cash at bank		31,023	24,726
CREDITORS			
Amounts falling due within one year	9	(7,039)	(14,211)
NET CURRENT ASSETS		<u>23,984</u>	<u>10,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,987	10,518
CREDITORS			
Amounts falling due after more than one year	10	(25,911)	(33,676)
NET ASSETS		<u>(1,924)</u>	<u>(23,158)</u>
FUNDS			
Unrestricted funds	13	(1,924)	(23,158)
TOTAL FUNDS		<u>(1,924)</u>	<u>(23,158)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

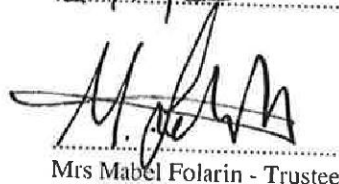
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/23 and were signed on its behalf by:


Mrs Mabel Polarin - Trustee

The notes form part of these financial statements

YOUNG PEOPLE MATTER LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG PEOPLE MATTER LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Parent funding	358,221	264,334
Donation	405	708
Other Incomes	<u>5,469</u>	<u>807</u>
	<u>364,095</u>	<u>265,849</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Charitable activities	Total activities
	£	£
Awards for All	9,800	-
Big Lottery Fund	-	9,110
Groundwork	-	463
LB Lambeth	29,300	23,910
Hyde Housing Association	13,887	10,000
HMRC JRS Grant	-	60,107
Hackney Music Development	300	2,200
Success Life After	<u>-</u>	<u>400</u>
	<u>53,287</u>	<u>106,190</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)
	£
Charitable activities	<u>396,148</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	264,528	220,427
Insurance	2,507	2,954
Publication and leaflets	1,863	2,352
Printing, postage, stationery and telephone	11,133	8,869
Trips and projects	2,898	6,173
Sessional workers	30,402	65,485
Breakfast, Afterschool and Holiday camp	43,714	25,874
Professional fees	1,826	21,442
Travel and subsistence	4,295	1,548
Due and subscription	13,225	15,596
Equipment and materials	13,147	13,381
Hall Hire	2,630	6,305
Bank charges	96	99
Independent Examiner's fees	2,961	3,054
Interest payable and similar charges	<u>923</u>	<u>775</u>
	<u>396,148</u>	<u>394,334</u>

YOUNG PEOPLE MATTER LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	256,317	214,536
Social security costs	5,674	3,968
Other pension costs	<u>2,537</u>	<u>1,923</u>
	<u>264,528</u>	<u>220,427</u>

The average monthly number of employees during the year was as follows:

	2023	2022
		
Admin and project works	<u>23</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2022 and 31st March 2023	<u>2,686</u>	<u>3,473</u>	<u>5,940</u>	<u>7,050</u>	<u>19,149</u>
DEPRECIATION					
At 1st April 2022 and 31st March 2023	<u>2,685</u>	<u>3,472</u>	<u>5,940</u>	<u>7,049</u>	<u>19,146</u>
NET BOOK VALUE					
At 31st March 2023	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
At 31st March 2022	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>

YOUNG PEOPLE MATTER LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	4,135	2,880
Other creditors	-	8,427
Accrued expenses	<u>2,904</u>	<u>2,904</u>
	<u>7,039</u>	<u>14,211</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	<u>25,911</u>	<u>33,676</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,911</u>	<u>33,676</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	3	-	3	3
Current assets	31,023	-	31,023	24,726
Current liabilities	(7,039)	-	(7,039)	(14,211)
Long term liabilities	<u>(25,911)</u>	<u>-</u>	<u>(25,911)</u>	<u>(33,676)</u>
	<u>(1,924)</u>	<u>-</u>	<u>(1,924)</u>	<u>(23,158)</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(23,158)	21,234	(1,924)
	<u>(23,158)</u>	<u>21,234</u>	<u>(1,924)</u>
TOTAL FUNDS			
	<u>(23,158)</u>	<u>21,234</u>	<u>(1,924)</u>

YOUNG PEOPLE MATTER LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,382	(396,148)	21,234
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>417,382</u>	<u>(396,148)</u>	<u>21,234</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(863)	(22,295)	(23,158)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(863)</u>	<u>(22,295)</u>	<u>(23,158)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	372,039	(394,334)	(22,295)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>372,039</u>	<u>(394,334)</u>	<u>(22,295)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

YOUNG PEOPLE MATTER LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Parent funding	358,221	264,334
Donation	405	708
Other Incomes	<u>5,469</u>	<u>807</u>
	364,095	265,849
Charitable activities		
Awards for All	9,800	-
Big Lottery Fund	-	9,110
Groundwork	-	463
LB Lambeth	29,300	23,910
Hyde Housing Association	13,887	10,000
HMRC JRS Grant	-	60,107
Hackney Music Development	300	2,200
Success Life After	<u>-</u>	<u>400</u>
	<u>53,287</u>	<u>106,190</u>
Total incoming resources	417,382	372,039
EXPENDITURE		
Charitable activities		
Wages	256,317	214,536
Social security	5,674	3,968
Pensions	2,537	1,923
Insurance	2,507	2,954
Publication and leaflets	1,863	2,352
Printing, postage, stationery and telephone	11,133	8,869
Trips and projects	2,898	6,173
Sessional workers	30,402	65,485
Breakfast, Afterschool and Holiday camp	43,714	25,874
Professional fees	1,826	21,442
Travel and subsistence	4,295	1,548
Due and subscription	13,225	15,596
Equipment and materials	13,147	13,381
Hall Hire	2,630	6,305
Bank charges	96	99
Independent Examiner's fees	2,961	3,054
BBL loan interest	<u>923</u>	<u>775</u>
	<u>396,148</u>	<u>394,334</u>
Total resources expended	<u>396,148</u>	<u>394,334</u>
Net income/(expenditure)	<u><u>21,234</u></u>	<u><u>(22,295)</u></u>

This page does not form part of the statutory financial statements