

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025**

Charity Registration No. 1134958

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

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THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2025

The Trustees are pleased to present their annual report for the year ended 31st August 2025.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

Circuit Mission Statement: approved by the Circuit Meeting on 4th December 2003 - "To make disciples for Jesus Christ".

Circuit Mission Policy: (approved 2011)

We uphold the Methodist Connexional Policy of 'Our Calling', which through worship, learning, caring, service and evangelism, forms the basis of Christian discipleship.

We recognise the Methodist Connexional Priority to proclaim and affirm God's love for all and the renewal of confidence in God's presence and action in the world.

We affirm Methodism as a discipleship movement shaped for mission. We affirm that the Methodist Church is committed to being a growing, evangelistic, inclusive, justice-seeking Church – so that new people become disciples of Jesus Christ, faith deepens for everyone, and diverse communities and churches experience transformation.

Circuit Mission Priorities: (2025)

We are working together with God in the power of the Spirit to offer Jesus' invitation to people across our communities to follow him and discover God's way of living life to the full.

- Sharing worship and witness
- Deepening discipleship
- Encouraging the nurturing of children and young people
- Helping churches to identify and deliver mission in their neighbourhoods
- Use our cash, members, buildings and other resources wisely
- Provide a staff team that can lead and enable mission
- Provide outreach to the displaced in the inner city
- Church and Circuit leadership succession planning: developing strategies for seeking Circuit Meeting members, Circuit Stewards, Worship Leaders, Local Preachers, and church officers.
- Within an obligation to provide a safe space for all, meet all our legal and Connexional requirements

Circuit Partnerships

We cherish our longstanding relationships with the Church of England and United Reformed Church in our Local Ecumenical Partnerships. We continue to seek to work with the wider Christian family and other agencies where we share common values and aims.

Circuit Mission Action Plan (2022 - 2027)

The Circuit and its mission are led by the Circuit Leadership Team, including our Superintendent, 2 Presbyters and lay workers.

Worship: Supporting and training ministers, local preachers and worship leaders to provide a variety of forms of worship using technology, where appropriate, to be inclusive for all.

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- For public worship in local churches, we will provide preachers and leaders of worship or/and online resources to share in worship.
- For those unable to attend worship and those preferring online worship, we will endeavour to provide online and telephone worship, plus written liturgies for those who cannot access the technology.
- We encourage the churches to meet in clusters and as a Circuit (twice a year).

Discipleship: Encourage the formation and development of groups for prayer and Bible study.

- We will encourage all levels of leadership to spend time listening to God and conferring together to discern and resource God's mission in each area.
- We will use the Circuit Meeting and weekly notices to share good resources and encourage the growth of small groups.
- We are committed to encouraging participation in ecumenical prayer gatherings, Thy Kingdom Come and Quiet Days. We will circulate prayer requests from Circuit churches for sharing in public worship and private devotions.

Discipleship of Children and Young People:

- We employ a Circuit Children's Worker and a Youth Worker, to develop existing groups in Trinity and Halewood churches, to support and develop work across all Circuit churches and to build relationships with local schools. They encourage attendance at 3Generate and other local and national events. A regular 'Youth Matters' meeting shares good practice across the Circuit from the variety of children and youth activities.
- We will provide a Children and Youth Worker's Management Group to oversee their work.
- We will review our children and youth work with help from the learning network.
- Provide training as requested by the youth and children's workers.

Mission Opportunities:

- In the continuing absence of any Methodist District, HE Chaplaincy provision we will seek to offer a welcome to students and other young adults in the south Liverpool area in particular through the Young Adults group based at Elm Hall Drive Church.
- Support churches in developing buildings for community use and outreach.
- Encourage interdenominational outreach at Farmers' markets, Open Air witness and shared outreach projects.
- Encourage support of those groups working with addictions, mental health, bereavement, families, luncheon clubs, parenting and other support groups using our buildings and the Huyton café and Liverpool Zero Food Waste at Elm Hall Drive. Several churches are offering places of welcome/warm spaces initiatives.
- We adopt the 3Generate manifesto to encourage all ages to engage in matters of climate change, compassion and mercy ministries and social justice projects.
- We will explore participation in Eco Church Award scheme.

Resourcing Mission:

- The Circuit values the role of the Circuit Administrator in communicating by email and the weekly notices information from the Connexion, District and Circuit to the church members.
- The Circuit team has been strengthened by the appointment of a Youth Worker – this post being funded from reserves.
- The Circuit is over-viewing plans for the use of churches in the immediate, medium, and long-term future, in particular supporting churches where buildings are no longer sustainable in their current forms.

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- The Circuit has two Safeguarding Officers and two trainers to help churches provide safe spaces for all.
- The Circuit has brought all manses up to a good standard and will continue to maintain this standard.
- The Circuit will help to support young people and adults attending 3Generate.
- The Circuit has progressed work to ensure that all churches fulfil their legal obligations of finance, buildings, safeguarding. This includes a willingness to help co-ordinate and finance professional services (finance, property) for the individual churches within the Circuit who have inadequate expertise or capacity to manage these roles, assisting with both compliance and freeing up resources for outward facing mission work.

ACHIEVEMENTS AND PERFORMANCE

Last year a Circuit 'Way Forward Group' was convened to explore the future direction of our policy to encourage Circuit churches to deepen discipleship, focus on local mission opportunities and explore new and more effective uses of their skills, finances and premises.

A major initiative arising from the Way Forward Group was the running of a 'Leading Your Church into Growth' course which continued during the year. The churches engaged positively with it and continue to put the insights gained into practice.

In previous years we have made the decision to fund the new growth costs incurred from Circuit reserves, including the maintenance of a team of three full-time ordained staff. Reviewing the projected reduced availability of presbyters and finance has led to the decision to reduce to two presbyters from 2027. This however does free up some reserves which can be made available in grant funding to the churches for support mission and outreach projects.

After several attempts a successful appointment of a Youth Worker was finally made to begin from September 2025. The initial two years for the post will be funded from reserves.

We are supporting those local churches that are facing major decisions about the future of ageing buildings that they can no longer sustain. With support from the Connexional Property Team we seek to find creative ways forward that will enable worship and mission to continue in those communities while releasing the capital value of these properties.

Together with the experienced and dedicated Circuit Leadership Team, the Superintendent is seeking to bring insights from ministry across the Connexion, develop strategic vision and support for mission initiatives.

The main source of income, the Circuit Assessment, reviewed annually, is an annual assessment upon each church. Ability to pay is considered in each of the churches.

The Circuit's strategy of bringing the manses to be retained up to date remains ongoing. Additionally, those that are determined surplus to requirements will be sold or rented promptly. There is no intention to retain surplus property so any let will be short term. In this context, 34 Manor Road is let until July 2026.

FINANCIAL REVIEW

Total income in the year was £292,241 (2024: £405,732) of which £49,366 (2024: £23,845), related to funding for projects upon which restrictions are placed.

Total expenditure in the year was £288,859 (2024: £294,756), leaving a surplus for the year of £3,382 (2024: surplus £110,976) before gains on investment assets.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2025

At 31st August 2025 the charity's reserves stood at £2,420,348 (2024: £2,416,926) of which £1,697,740 (2024: £1,950,692) represented restricted funds.

Risk Management

The main risks, to which the charity is exposed, as identified by the Trustees, have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and six months' running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £722,608. The charity requires £5,730 for redundancy provision and £141,345 for six months' running costs (Total £147,075).

Plans for the future

With declining membership numbers and the fact that staff and District Assessment costs forms the bulk of our expenditure, the Circuit is seeking to build on insights from the 'Way Forward' process and the 'Leading Your Church into Growth' Course. We aim to release resources to encourage worship, learning and discipleship, mission and evangelism. By sowing the seed of the gospel, we look for new disciples to emerge in and through our corporate witness. We will explore ways of enabling our churches to work better together, where possible through shared governance, and we will continue to review the number of staff needed to function effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Methodist Church – Liverpool (South) Circuit is a registered charity; number 1134958 formed in 16th March 2010 and is governed by The Methodist Church Act 1976 and The Deed of Union 1932.

The Methodist Church – Liverpool (South) Circuit is a formal group (S.O. 500 of the Constitutional Practice and Discipline of the Methodist Church) of nine mutually supportive churches across South Liverpool. In accordance with charity law, each constituent church is responsible for producing and presenting its own financial accounts each year.

The Trustees of the charity under the terms of the Constitutional Practice and Discipline of the Methodist Church are known as Managing Trustees.

The members of the Circuit Meeting are the Managing Trustees of the charity. They include the Circuit Superintendent, Circuit Ministers including Supernumeraries and appointed Lay workers. Circuit Stewards are elected to serve for six years. The remaining Trustees include the Circuit Administrator, Circuit Treasurer, Circuit Meeting Minute Secretary and nominated representatives from the nine churches of the Circuit.

The Circuit Meeting, held four times a year, has been online during the year. Given the extended lockdown period and despite the demographic of the meeting, an online platform was the only realistic way to connect with our members who actually grew into this medium.

In accordance with Connexional guidelines, by email agreement of the churches, the Circuit Leadership Team was authorised to progress any urgent items of business.

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The Circuit Leadership Team which consists of the Circuit Superintendent, Circuit Presbyters including Supernumeraries, appointed Lay Workers, Circuit Stewards and Circuit Treasurer also meet four times a year.

The Circuit Stewards meet regularly throughout the year with the Circuit Superintendent.

REFERENCE AND ADMINISTRATIVE DETAILS

Name	The Methodist Church - Liverpool (South) Circuit		
Charity Number	1134958		
Address & Office	Circuit Office St James Church Hall, Church Road South, Woolton, Liverpool L25 7RJ		
Trustees	During the year members of the Board of Trustees were as follows:		
	Shirley Banks		
	Pamela Bellis		
	Pamela Boffey	(Resigned 31 st August 2024)	
	Christine M Bolton		
	Katherine Cook		
	Helen K Davies		
	Gillian Dover		
	Andrew Gillespie		
	Rev David Goodwin		
	Charles R Hardisty		
	Kate Harrison	(Resigned 14 th Jan 2025)	
	Mark Harrison		
	Margaret P Harvey		
	Derek Ho		
	Elizabeth A Hudson		
	Rev Peter Hughes		
	Edward V Jones	(Appointed 1 st September 2024)	
	Kim J Kershaw	(Resigned 31 st August 2025)	
	Rev John Waring Lansley	(Appointed 1 st September 2025)	
	Elizabeth Lloyd		
	Philip A Lodge	(Resigned 31 st August 2024)	
	Graham Martin		
	Rev Dr Clement Matarirano		
	Janine McGuire		
	Jayne McLaren		
	Carolyn Munro	(Appointed 9 th February 2025)	
	Ekpo B Orok		
	Ada D Peers		
	Arthur E Pye		
	Edna M Pye		
	Rev Jennifer C Rayner		
	Richard C G Rees	(Appointed 9 th February 2025)	
	Alfred Salami	(Resigned 31 st August 2024)	
	Susan M Steel		
	Judith M Sutcliffe		
	Eleanor A Thomas		
	Linda M White		

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2025

Independent Examiner Ying Huang, ACCA
c/o LCVS,
151 Dale Street,
Liverpool,
L2 2AH

Bankers The Co-Operative Bank Plc
PO Box 250,
Skelmersdale,
WN8 6WT

Signed on behalf of the Trustees.

David Goodwin,
.....

Rev David Goodwin - Trustee

Date: *19th May 2026*
.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

I report on the accounts of the charity for the year ended 31st August 2025 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated:10/06/2026

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations	2a	4,464	12,755	17,219	-
Charitable activities	2b	196,137	-	196,137	203,933
Investments	2c	29,109	13,376	42,485	53,879
Other income	2d	13,165	23,235	36,400	147,920
Total income		242,875	49,366	292,241	405,732
Expenditure on:					
Charitable activities	3	282,690	6,169	288,859	294,756
Total expenditure		282,690	6,169	288,859	294,756
Net income/(expenditure)		(39,815)	43,197	3,382	110,976
Transfer between funds	11,12	296,189	(296,189)	-	-
Gain on investment assets		-	3,050	3,050	3,369
(Loss) on investment assets	5	(-)	(3,010)	(3,010)	(1,800)
Net movement in funds		256,374	(252,952)	3,422	112,545
Total funds brought forward	10-12	466,234	1,950,692	2,416,926	2,304,381
Total fund carried forward	10-12	722,608	1,697,740	2,420,348	2,416,926

The notes on pages 10 to 19 form part of these accounts.

All the above amounts relate to continuing activities of the charity.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
BALANCE SHEET AS AT 31ST AUGUST 2025

	Notes	31 st August 2025		31 st August 2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	4		1,468,651		1,468,729
Investments	5		229,402		482,354
			<u>1,698,053</u>		<u>1,951,083</u>
Current assets					
Debtors	6	30,053		14,523	
Debtors: amounts falling due after more than one year	7	2,500		665	
Cash at bank and in hand		715,449		494,874	
		<u>748,002</u>		<u>510,062</u>	
Current liabilities					
Creditors: amounts falling due within one year	8	(25,707)		(44,219)	
		<u>-----</u>		<u>-----</u>	
Net current assets			722,295		465,843
			<u>-----</u>		<u>-----</u>
Total assets less current liabilities			2,420,348		2,416,926
			<u>=====</u>		<u>=====</u>
Funds:					
Unrestricted funds	10,11		722,608		466,234
Restricted funds	10,12		1,697,740		1,950,692
			<u>2,420,348</u>		<u>2,416,926</u>
			<u>=====</u>		<u>=====</u>

Approved by Trustees on 19th May 2026

David Goodwin
 Rev David Goodwin, Trustee

Graham Martin
 Graham Martin, Trustee

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the Trustees to apply in accordance with the charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Income from investment relates to bank interest and income from investments received and is recognised when the amount is certain.

Other income relates to rental, branch income, and loan interest, levy investment refunded received is recognised when the amount is certain.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

Fixed assets

Fixed assets (Freehold Property) are stated at valuation and reviewed by the Trustees on an annual basis and a professional valuation of all manse every five years.

Depreciation is provided to write off the cost of the asset over its expected useful life on the following basis.

Fixtures and Fittings	20% per annum reducing balance basis.
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Investments

Investments are included at market value. Realised and unrealised gains and losses are reported in the Statement of Financial Activities.

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Income and endowments from:

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
a. Donations and Legacies:				
Donation	4,464	12,755	17,219	-
	=====	=====	=====	=====

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
b. Charitable activities:				
Activities	-	-	-	250
Assessments	194,789	-	194,789	202,740
Circuit service income	1,348	-	1,348	943
	-----	-----	-----	-----
	196,137	-	196,137	203,933
	=====	=====	=====	=====

Income from charitable activities for year end 2024 comprised of £203,933 unrestricted funds and £nil related to restricted funds.

	£	£	£	£
c. Investments:				
Bank Interest	29,109	-	29,109	29,419
Income from UK listed investments	-	13,376	13,376	24,460
	-----	-----	-----	-----
	29,109	13,376	42,485	53,879
	=====	=====	=====	=====

Income from investments for year end 2024 comprised of £30,034 unrestricted funds and £23,845 related to restricted funds.

	£	£	£	£
d. Other income:				
Investment levy income	-	23,235	23,235	130,171
Loan interest	915	-	915	306
Pension interest income	-	-	-	5,479
Rental income	12,250	-	12,250	11,964
	-----	-----	-----	-----
	13,165	23,235	36,400	147,920
	=====	=====	=====	=====

Other income for year end 2024 related wholly to unrestricted funds.

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2025 £	Total 2024 £
Upholding the Methodist Connexional Policy of 'Our Calling', which through worship, learning, caring, service, and evangelism, forms the basis of Christian discipleship.	270,014	18,845	288,859	294,756
	=====	=====	=====	=====

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

a. Analysed as follows:

	2025	2024
	£	£
<i>Direct charitable expenditure:</i>		
Staff salary costs	39,491	37,828
Pension	2,180	2,121
Ministerial staff costs	126,081	122,277
Ministerial expenses	5,744	7,659
Lay worker expenses	1,005	832
Grants	17,226	45,557
District assessment	55,348	56,880
Manse expenses	17,533	25,045
Ministerial Pension fund refunded	-	(64,000)
United Reform Church fees	4,780	4,544
Gifts and donations	626	943
	<u>270,014</u>	<u>239,686</u>
	2025	2024
	£	£
<i>Support & governance costs:</i>		
Investment charges	1,685	22,585
Circuit office	1,697	1,271
Investment circuit payment	4,485	-
Circuit service	1,430	1,228
Quinquennials	-	5,274
Apprentice levy	692	696
Sundry	1,339	703
Rent	-	12,320
Professional fees	1,320	1,350
3Generate	960	4,496
Insurance	2,986	2,615
Subscriptions and memberships	321	571
Payroll fee	480	480
Accountancy	1,372	1,230
Depreciation	78	251
	<u>18,845</u>	<u>55,070</u>
Total expenditure on charitable activities	288,859	294,756
	=====	=====

£6,169 (2024: £24,385) of the above expenditure relates to restricted funding.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

b. Staff Costs	2025	2024
	£	£
Gross wages and salaries	36,335	35,344
Social security costs	3,156	2,484
Pension	2,180	2,121
	41,671	39,949
	=====	=====

c. Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	2	2
	=====	=====

One Trustee is employed by the charity and included in the figure above; the Trustees are not remunerated for their services as a Trustee.

4. Tangible fixed assets

	Freehold Property £	Fixtures and Fittings £	Total £
Cost or revaluation			
Balance as at 1 st September 2024	1,468,338	1,364	1,469,702
Additions	-	-	-
Revaluation	-	-	-
	-----	-----	-----
Balance at 31st August 2025	1,468,338	1,364	1,469,702
	-----	-----	-----
Accumulated depreciation			
Balance at 1 st September 2024	-	973	973
Charge for the year	-	78	78
	-----	-----	-----
Balance at 31st August 2025	-	1,051	1,051
	-----	-----	-----
Net Book Value at 31st August 2025	1,468,338	313	1,468,651
	=====	=====	=====
Net Book Value at 31 st August 2024	1,468,338	391	1,468,729
	=====	=====	=====

The properties were valued on the 11th of August 2023 by Sutton Kersh, a Chartered Surveyor. This is to be reviewed every 5 years. The Trustees considered there is no material change required to the valuation on the 31st August 2025.

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

5. Fixed Asset investments

	2025	2024
	£	£
Market value on 1 st September 2024	482,354	479,525
Capital introduced	35,990	-
Investment income	13,376	24,460
Charges	(6,169)	(22,585)
Withdrawals	(296,189)	(615)
Net realised (gain) on investment assets	3,050	3,369
Net realised (loss) on investment assets	(3,010)	(1,800)
Market value at 31st August 2025	229,402	482,354
	=====	=====

The investment assets are held by The Trustees for Methodist Church Purposes.

6. Debtors: amounts falling due within one year

	2025	2024
	£	£
Prepayments	12,742	12,082
Other Debtors	17,311	2,441
	30,053	14,523
	=====	=====

7. Debtors: amounts falling due after more than one year

	2025	2024
	£	£
Other Debtors	2,500	665
	=====	=====

Other Debtors comprise a loan to St James and at the year-end 31st August 2025 the outstanding balance is £1,311 (2024: £3,106) bearing interest at 1.5% + base rate per annum. The base rate per annum as at 31st August 2025 was 6.50%.

Other Debtors comprise a loan to Halewood and at the year-end 31st August 2025 the outstanding balance is £18,500 bearing interest at 1.5% + base rate per annum.

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	1,382	1,230
Deferred income (note 9)	24,325	42,989
	25,707	44,219
	=====	=====

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

9. Deferred Income

	2025	2024
	£	£
Balance at 1 st September 2024	42,989	46,125
Amount deferred in the year	3,057	989
Amount released to incoming resources	(21,721)	(4,125)
	-----	-----
Balance at 31st August 2025	24,325	42,989
	=====	=====

Deferred income represents assessment fees which relate to future accounting years.

10. Analysis of Net Assets between Funds

2025	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	313	-	722,295	722,608
	-----	-----	-----	-----
Restricted Funds				
Tangible Fixed Assets	1,468,338	-	-	1,468,338
Fixed Asset Investment	-	229,402	-	229,402
	-----	-----	-----	-----
	1,468,338	229,402	-	1,697,740
	-----	-----	-----	-----
Totals	1,468,651	229,402	722,295	2,420,348
	=====	=====	=====	=====

2024	Tangible Fixed Assets	Investments	Net Current Assets	Total
	£	£	£	£
Unrestricted Funds				
General Fund	391	-	465,843	466,234
	-----	-----	-----	-----
Restricted Funds				
Tangible Fixed Assets	1,468,338	-	-	1,468,338
Fixed Asset Investment	-	482,354	-	482,354
	-----	-----	-----	-----
	1,468,338	482,354	-	1,950,692
	-----	-----	-----	-----
Totals	1,468,729	482,354	465,843	2,416,926
	=====	=====	=====	=====

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

11. Unrestricted Funds

2025	Reserves Beginning of year £	Income £	Expenditure £	Movements in the year		Reserves at End of year £
				Realised Gain	Transfers	
General Fund	466,234	242,875	(282,690)	-	296,189	722,608
	=====	=====	=====	=====	=====	=====

2024	Reserves Beginning of year £	Income £	Expenditure £	Movements in the year		Reserves at End of year £
				Revaluation	Transfers	
General Fund	689,856	381,887	(270,371)	(1,800)	(333,338)	466,234
	=====	=====	=====	=====	=====	=====

General Fund - is used to finance the charity's general activities and core costs as outlined in the Trustees' Report.

Revaluation - representing the changes in valuation of investments held by the charity

Transfer between Funds - represents the movement in investment for the withdrawal for new manse.

12. Restricted Funds

2025	Reserves Beginning of year £	Income £	Expenditure £	Movements in the year		Reserves at End of year £
				Realised Gain £	Transfers £	
Tangible Fixed Assets	1,468,338	-	(-)	-	-	1,468,338
Fixed Asset investment	482,354	49,366	(6,169)	40	(296,189)	226,402
	-----	-----	-----	-----	-----	-----
	1,950,692	49,336	(6,169)	40	(296,189)	1,694,740
	=====	=====	=====	=====	=====	=====

THE METHODIST CHURCH - LIVERPOOL (SOUTH) CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

2024	Movements in the year					Reserves at End of year £
	Reserves Beginning of year £	Income £	Expenditure £	Revaluation £	Transfers £	
Tangible Fixed Assets	1,135,000	-	(-)	-	333,338	1,468,338
Fixed Asset investment	479,525	27,214	(24,385)	-	-	482,354
	-----	-----	-----	-----	-----	-----
	1,614,525	27,214	(24,385)	-	333,338	1,950,692
	=====	=====	=====	=====	=====	=====

These are monies given to the Charity to be spent at the discretion of the Board of Trustees for specific charitable purposes as follows:

Tangible Fixed Assets - representing Tangible fixed assets held by the charity and restricted by Methodist rules.

Revaluation - representing the changes in valuation of fixed assets and investments held by the charity restricted by Methodist rules.

Transfer between Funds - represents the disposal of assets and the withdrawals from investments

Trinty Church Grant - Contribution towards the employment costs of a new lay worker.

13. Guarantees and Other Financial Commitments

There are no financial commitments under non-cancellable operating leases (2024: £Nil).

14. Related Parties

The following amounts were paid to Trustees as the gross salary and employers' pension and national insurance, who are also Lay workers and ministers.

Name	2025	2024
	£	£
David Goodwin	44,319	43,202
Rev Peter Hughes	40,777	39,879
Clement Matarirano	40,984	40,079