

St Augustine of Canterbury Whitton

Treasurer's Report 2020

Income and endowments

Total income for the year was £64,920 (2019 £81,208) as result of the Pandemic and the consequent closure of the church. Stewardship was £27,718 (2019 £34,340) and Gift Aid including Small Donations tax was £5,824 (2019 £9,694).

Fund raising of £340 was for Rugby car parking. No social events were held

An improved rental of £17,062 (2019 £14,026) was achieved on the Powder Mill Lane house.

Expenditure

Expenditure for the year are £72,212 which is £38,775 down on 2019 .

Main items of expenditure were £50,000 for the Common Fund. In 2019 a shortfall was made to the Common fund in the amount of £36,609. This has been carried forward as a creditor on the balance sheet

Church running expenses are £9,736 (2019 £9,664) primarily spent on Light Heat and Water and Insurance.

Balances Carried Forward

Net outgoing funds for the year were £9,773 (2019 £9,740). Total funds now stand at £483,368 (2019 £493,141) of which unrestricted funds are in negative balance of £34,711.

The unrestricted fund (reserves) is held to cover any anticipated losses.

The restricted funds are to be used for any major repairs or improvements, they are mainly made up of Legacies and Donations given to the Church.

Eric Girma

Independent examiner's Report

To the Trustees of

St Augustine of Canterbury Church, Whitton

On accounts for the year
ended

31 December 2020

Charity no 1134957

Set out on pages

3 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Parker
16 Cranbrook Drive
Twickenham
TW2 6HN

St Augustine of Canterbury Whitton

Statement of Financial Activities

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 2019 £ £	
Income and endowments					
Voluntary income	2a	37,906		37,906	52,184
Activities for generating funds	2b	340		340	2,565
Income from investments	2c	17,570	804	18,374	15,839
Church activities	2d	8,300		8,300	10,620
Total Income		64,116	804	64,920	81,208
Expenditure					
Church activities	3a	70,690	1,522	72,212	110,987
Total expenditure		70,690	1,522	72,212	110,987
Net income/(expenditure) before investment gains		(6,574)	(718)	(7,292)	(29,779)
Tangible Fixed Assets	4a				15,000
Gains/ (Losses) on Investments	4b		(2,481)	(2,481)	5,039
Transfer of Funds		-	-	-	-
Net Movement in Funds		(6,574)	(3,199)	(9,773)	(9,740)
Balances brought/Fwd at 1 January 2020		(28,137)	521,278	493,141	502,881
Balances C/Fwd at 31 December 2020		(34,711)	518,079	483,368	493,141

St Augustine of Canterbury Whitton

Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible	4a	465,001	465,001
Investments	4b	31,578	34,059
Current Assets			
Debtors	6	3,463	13,834
Deposits		17,151	3,643
Cash at bank and in hand		7,157	17,907
		<u>27,771</u>	<u>35,384</u>
Liabilities:			
Amounts Falling Due Within One Year	7	(40,982)	(41,303)
		<u>483,368</u>	<u>493,141</u>
Net Assets			
Funds			
	5		
Unrestricted		(34,711)	(28,137)
Restricted		518,079	521,278
Total Funds		<u>483,368</u>	<u>493,141</u>

Approved by the Parochial Church Council on 20 APRIL 2021 and signed on its behalf by:

Fr John Kafwanka (Chairman) PP.



The notes attached form part of these accounts

St Augustine of Canterbury Whitton

Notes To The Financial Statements For the year ended 31 December 2020

1 Accounting Policies

The accounts are prepared under the historical cost convention (except for the valuation of investment assets, which are shown at market value), in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015) Charities SORP (FRS102) and the Charities Act 2011.

The charity meets the definition of a public benefit charity.

There are no material uncertainties about the charity's ability to continue in operation as a going concern

Funds

The Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The Fabric Fund is for major repairs or building improvements to the church, hall or Parish House.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the Incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the receipt is probable. All other Income is accounted for when receivable. All Incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over. The diocesan quota or parish share is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments are valued at market value at 31st December.

St Augustine of Canterbury Whitton

Notes To The Financial Statements (continued) For the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds	
2. Income and endowments			2020 £	2019 £
2a Incoming resources from donors				
Planned giving:				
Gift Aid donations	25,258		25,258	30,760
Tax recoverable	5,824		5,824	9,694
Other	2,460		2,460	3,580
 Collections (open plate)	2,162		2,162	4,129
Sundry donations	2,202		2,202	4,021
	<u>37,906</u>	-	<u>37,906</u>	<u>52,184</u>
 2b Activities for generating funds				
Fund raising	340		340	2,565
	<u>340</u>	-	<u>340</u>	<u>2,565</u>
 2c Income from investments				
Dividends on CBF Investment Fund	424		424	235
Distributions on Charifund		804	804	1,376
CBF Deposit fund interest	84		84	202
Rent on parish house	17,062		17,062	14,026
	<u>17,570</u>	804	<u>18,374</u>	<u>15,839</u>
 2d Income from church activities				
Fees for weddings and funerals	91		91	1,956
Rent for phone mast	7,859		7,859	7,859
Church hall lettings	350		350	805
	<u>8,300</u>		<u>8,300</u>	<u>10,620</u>
 Total Income and endowments	<u>64,116</u>	804	<u>64,920</u>	<u>81,208</u>

St Augustine of Canterbury Whitton

Notes To The Financial Statements (continued) For the year ended 31 December 2020

3 Expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
3a Church activities				
Missionary and charitable giving				
Overseas: Bishops Easter Appeals	279		279	
Home : Open Doors	137		137	
Embracing Age	50		50	
Homelink	103		103	
Leprosy Mission				179
Royal British Legion				26
St Richards Hanworth				1,019
Crisis at Christmas	332		332	491
	901		901	1,715
Ministry: diocesan parish share	50,000		50,000	82,800
clergy expenses	1,482		1,482	896
parish house repairs	2,245		2,245	1,671
Church - running expenses	9,736		9,736	9,664
Church maintenance	778	1,522	2,300	4,464
Upkeep of services	898		898	2,070
Upkeep of churchyard	440		440	774
Phone, stationery and copying	1,984		1,984	2,833
Director of music	2,226		2,226	4,100
	69,789	1,522	71,311	109,272
Total Church activities	70,690	1,522	72,212	110,987

During the year there were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

4 Fixed Assets

The property at 60 Powdermill Lane is revalued at each year end and the latest adjustment to valuation is shown. The Church Hall which was transferred from HomeLink in 2015 is included at a nominal value of £1.

4a Tangible Fixed Assets

	Parish House £	Church Hall £	Total
Valuation at 1 January 2020	465,000	114,369	579,369
Cumulative depreciation		(114,368)	(114,368)
Valuation at 31 December 2020	465,000	1	465,001

St Augustine of Canterbury Whitton

Notes To The Financial Statements (continued) For the year ended 31 December 2020

4b Investment Fixed Assets	CCLA £	Charifund £	Total £
Market Value 1 January 2020	14,131	19,928	34,059
Revaluation adjustment. 31 December 2020	976	(3,457)	(2,481)
Market Value 31 December 2020	<u>15,107</u>	<u>16,471</u>	<u>31,578</u>

	Balance at 1 January 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 December 2020 £
5 Analysis of movements by Fund				
Unrestricted Funds				
Reserve Fund	(28,137)		(6,574)	(34,711)
Restricted Funds				
Fabric Fund	42,146	804	(4,979)	37,971
Investment Fund	14,131	976		15,107
Parish House/ Church Hall fund	465,001			465,001
Total Restricted Funds	<u>521,278</u>	<u>1,780</u>	<u>(4,979)</u>	<u>518,079</u>
Total Funds	<u>493,141</u>	<u>1,780</u>	<u>(11,553)</u>	<u>483,368</u>

6. Analysis of balance sheet by fund	Unrestricted £	Restricted £	Total £
Fixed assets	-	496,579	496,579
Current assets	6,271	21,500	27,771
Current liabilities	(40,982)	-	(40,982)
Total	<u>(34,711)</u>	<u>518,079</u>	<u>483,368</u>

7 Debtors	2020 £	2019 £
Accrued income	1,687	10,500
Other debtors	1,776	3,334
	<u>3,463</u>	<u>13,834</u>

8 Liabilities: Amounts falling due within one year	2020 £	2019 £
Deferred income	3,997	1,965
Accrual of utility and other costs	376	2,730
Common Fund	36,609	36,609
	<u>40,982</u>	<u>41,304</u>