

REMUS MEMORIAL HORSE SANCTUARY

England & Wales · Charity number 1134951

Details

Status Registered

Legal form Charitable company

Company number [07011376](#)

Registered 2010-03-16

Register [View on the Charity Commission register](#)

Contact

Address Remus Memorial Horse Sanctuary
Little Farm
Buttsbury
Ingatestone
Essex
CM4 9NZ

Phone 01277356191

Email info@remussanctuary.org

Website www.remussanctuary.org

Activities

Objects: 1 THE CARE AND ATTENTION OF EQUINES AND OTHER ANIMALS MADE VULNERABLE BYREASON OF OLD AGE, SICKNESS, MALTREATMENT, NEGLECT, POOR CIRCUMSTANCES, OR OTHERSIMILAR CAUSES.2, TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PROPER CARE AND TREATMENT OFEQUINES AND OTHER ANIMALS.

Activities: THE SANCTUARY AIMS TO:-PROVIDE LIFETIME HELP, CARE AND ATTENTION FOR HORSES, PONIES, DONKEYS AND OTHER LARGE ANIMALS.ADVANCE THE EDUCATION OF THE PUBLIC IN THE PROPER CARE AND TREATMENT OF EQUINES.ADVISE OWNERS ON THE CARE OF THEIR ANIMALS.HELP TO FIGHT THE EVER INCREASING RISE IN CRUELTY TO ANIMALS AND CONTINUE TO WORK WITH OTHER SIMILAR MINDED ORGANISATIONS.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£629,587	£534,617	£308,840	13
2024-12-31	£465,831	£499,878	-	-
2023-12-31	£383,810	£523,016	-	-
2022-12-31	£502,610	£498,400	£387,123	16
2021-12-31	£606,079	£424,564	£382,913	15
2020-12-31	£473,091	£396,204	-	-

Trustees

Name	Role	Appointed
SUE BURTON	Chair	
Esme Joan Fordham		2020-03-06
Marghaid Jones		2026-01-29
Natalie Anne Walker		2024-03-18
Robert O'Connor		2022-06-27
Zara Levene		2026-01-29

REMUS MEMORIAL HORSE SANCTUARY

England & Wales - Charity number 1134951

Accounts

REMUS MEMORIAL HORSE SANCTUARY



**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

31ST DECEMBER 2025

REMUS MEMORIAL HORSE SANCTUARY

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2025

CONTENTS:

	Page
Charity information	1
Trustees' annual report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6
Detailed profit and loss account	7

REMUS MEMORIAL HORSE SANCTUARY

CHARITY INFORMATION

TRUSTEES:	S. Burton E. Fordham M. Jones (appointed 29.01.2026) Z. Levene (appointed 29.01.2026) R. O'Connor N. Walker
BANKERS	Santander 62, Hagley Road Birmingham B16 8PE National Westminster (RBS) 29, East Walk Basildon Essex SS14 1HD
ACCOUNTANTS	Peaty & Co 163-164, Moulsham Street Chelmsford Essex CM2 0LD
SOLICITORS	Talfourds Crown House 40, North Street Hornchurch Essex RM11 1EW
CHARITY REGISTRATION NUMBER	1134951
SANCTUARY ADDRESS	Little Farm Buttsbury Nr Ingatestone Essex CM4 9NZ
COMPANY REGISTRATION NUMBER	07011376

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees submit their annual report and the financial statements for the year ended 31st December 2025.

The trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which this guidance is relevant.

History, objectives and activities

Remus Memorial Horse Sanctuary also known as 'Remus' was founded in 1983 by Sue Burton and Pat Bacon following the plight of 100 horses left to die on the bleak flooded Rainham Marshes.

The Sanctuary aims to:-

- Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.
- Advance the education of the public in the proper care and treatment of equines.
- Advise owners on the care of their animals.
- Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations.

Remus aims to be:-

A leading charity helping all neglected horses to live a full and dignified life

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Structure, management and governance arrangements

The name of the Charity is Remus Memorial Horse Sanctuary. The Charity formed in 1983 and is governed by trust deed. On 7th September 2009 it was incorporated as a company limited by guarantee. The Charity registration number, names of trustees and other information are shown on page 1.

The Trustees remain in office for three years, extendable up to another three years, with Chair and Board approval, or until they resign, retire or are removed. They can be replaced at General Meeting. Trustees are responsible for the overall governance and strategic direction of the Charity. The Board meets regularly to review financial performance, risk, compliance and operational matters. Day to day management of the Sanctuary is delegated to the Founder, with Trustees retaining oversight and accountability.

The Trustees have continued their thorough over-view of all aspects of the Sanctuary to ensure its efficiency and effectiveness and will continue to do so to ensure that the Sanctuary is in a fit state to continue to operate effectively and efficiently in the long term and to meet the demands placed on it from an ever-changing world.

The Sanctuary also works very closely with other welfare organisations and sanctuaries where possible to ensure collaborative working and avoid duplication of effort.

We employ the services of National Farmers Union to oversee that we have all the necessary Health & Safety requirements in place. We have very high standards of Health and Safety and expect everyone on site to assist in ensuring that the workplace is as safe as possible. We employ the services of Peninsula Business Service to oversee our Personnel issues and ensure that we have the correct paperwork and procedures in place.

Achievements and performance

With regard to the objects of the Charity:-

- **Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.**

The Trustees are happy that this object is being sufficiently met. The Sanctuary is presently home to 56 horses, 8 donkeys, 2 mules, 8 cats, 8 goats and 10 sheep.

These animals will remain in the care of the Sanctuary for life and we are firmly committed to ensure that they have the best life we can give them ensuring all their needs are met.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

We have an extremely synergistic approach to the care of the animals with a combination of professionals comprising staff, volunteers, species specific veterinary surgeons, a farrier, nutritionists and holistic care practitioners all working together to ensure the welfare and well-being of the animals. We continue to offer Enrichment for the animals – using toys, mirrors, games etc to enhance their lives and/or environment.

With regards to our welfare work we continue to respond to concerns regarding animals and continue to attend meetings with other like-minded organisations to ensure that we do not duplicate their work and to maintain relations where we can discuss problems and assist each other when necessary. We have been inundated with welfare calls over the last year and this is reflective of the equine crisis that exists in the UK at present. We are adequately equipped to deal with this increase in calls.

- **Advance the education of the public in the proper care and treatment of equines**

The Trustees feel that this object is being met as we continue to run workshops on various topics of horse care and seminars regarding Elderly Horse Care. We also advise owners when we are on welfare calls.

- **Advise owners on the care of their animals**

This object is being met as we regularly give advice to horse owners over the phone and in person when on welfare calls. We have seen an increase in advice sought from the public. We receive a lot of calls from across the world asking for advice on feeding the elderly horse.

- **Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations**

This object is being met by the Sanctuary on a daily basis as we constantly work to help animals in distress throughout Essex and work with other Organisations when necessary. We are in the midst of one of this Country's largest ever horse welfare crisis with over 7,000 horses at risk at any one time. Every horse we rescue is just a drop in the ocean in the overall crisis but means the difference between life and death for that animal. We formed a Born to Die Campaign to bring attention to the issues and show people how they can help. We also aim to get the existing laws enforced as this is one of the biggest pit-falls in helping these poor creatures. We have concerns due to the significant increase in the amount of Traveller horse issues, horses roaming loose for weeks and longer on roads and that of elderly horses where owners are not able to provide what horses need.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

The Sanctuary

The animals at Remus remain the pivotal focus of our work. We have continued to be inundated over the last year by people wanting our help and have done our very best to help in all situations.

We continue to employ the services of three different Veterinary practices assuring species-specific veterinary care for the different animals here at the Sanctuary. We have a superb working relationship with our Vets which helps to create a highly professional service for our animals.

We continue to receive a high volume of calls from members of the public concerned about horses that are tethered. To this end we are always highlighting the plight of tethered horses where possible.

Volunteers

Our Volunteer numbers continue to increase and we now have nearly 30 volunteers who help with the workload at the Sanctuary. The Volunteer Scheme is closely monitored to help ensure that we are able to provide appropriate training for our Volunteers. We have a very robust team of Young Volunteers and Duke of Edinburgh youngsters who help on a Sunday and we regularly offer placements to school, college, University or Vet School students.

Holistic Care

We have continued to provide Holistic Care to our animals and are lucky to have the very best of practitioners working with our animals. We are able to provide aromatherapy, self-selection herbs, reiki, and much more for our animals. The benefit that they get from it is immense and whilst it does not necessarily heal health issues it puts the animals in a much better emotional state to deal with the health problems that they do have. We also have a solarium area which is a vital part of our synergistic approach to equine rehabilitation from illness, injury or trauma. The heat has an enormous impact on the absorption of calcium and phosphates, which are essential for healthy bones.

It provides much needed help with joint and back pain caused by arthritis or severe injuries which many of them have suffered at the hands of their previous owners. Every stable has a heat lamp to provide the same effect and to provide warmth in the winter. We are very proud to be the first UK Sanctuary to be part of the Shelter Animal Reiki Association programme.

Enrichment

We continue looking at Enrichment for the animals and their environment. Horses spend many hours in small paddocks and stables so we are actively looking at toys, logs, mirrors, games etc to try to find the best way to enhance their lives and environment.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Conservation

We continue on a small scale with our Conservation work on the land ensuring that we help nature where we can. Small corridors of land that we are unable to use are set aside where we can we plant bee attracting shrubs. We have seen the amount of insect and bird life grow from year to year. We have seen redwings, yellow hammers, woodpeckers, herons, king fishers, pheasants, partridge, swallows, wagtails, starlings, sparrow hawk, buzzard, spotted fly catchers, egrets, goldfinch, reed bunting, thrushes, robins, blackbirds, green finch, blue tits, peewits, red kites, kestrels, huge flocks of field fare, little owl and our large laminitic barn plays home to a large colony of breeding sparrows. Our ponds continue to attract frogs, tadpoles, beetles, water snails and dragonflies, damselflies and demoiselles. We also have visiting bats that travel down from the local Church to eat the midges. Rain water is saved in butts to be reused. The recent inclusion of a small log pile has already resulted in its use by small lizards

Finances

The Trustees anticipated a challenging financial year due to reduced donation income and increased operating costs. Rising expenditure relating to staffing, veterinary care, feed, bedding, utilities and general inflationary pressures has placed additional strain on resources.

The Trustees have taken active steps to manage expenditure responsibly, increase fundraising activity and maintain close oversight of financial performance.

We try to run as many events as we can to be bringing money in and we have regular auctions, Open Days, sponsor days, afternoon teas, curry lunches to name but a few of them and have put a lot of other events into our fundraising calendar.

At the Sanctuary we are working hard to drive down costs where we can but have again been hit by yet another minimum wage increase which has increased our wage cost by over 10%. Everything else continues to rise including feed, bedding, vet costs, fodder, medications, fuel, postage, paper etc yet we know that because of the present economic climate our donations are down significantly.

Financial review

During the year the Charity's reserves increased by £94,970 from £213,870 to £308,840 at 31st December 2025, consisting of tangible fixed assets of £95,892 and net current assets of £212,948.

The trustees have examined the requirements for reserves and have established a policy whereby the unrestricted funds, excluding amounts invested in tangible fixed assets, should be between 2 to 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity, to be able to continue the current activities in the event of a significant drop in income and to cover any exceptional expenses.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2025

Risk Management

The Trustees have considered the principal risks facing the Charity, including financial sustainability, rising operating costs, including welfare demand and regulatory compliance. Systems are in place to monitor financial performance and operational risks. The Trustees are satisfied that appropriate mitigation measures are in place and that risks will continue to be reviewed at Board level.

Plans for the Future

The Trustees believe it is imperative that they constantly review how the Sanctuary is working and if it can be improved in any way. The Trustees want to ensure that the Sanctuary continues to thrive and go from strength to strength and to help ensure this we want to continue in the way that we have. The Trustees also need to look at new innovative ways of bringing revenue in.

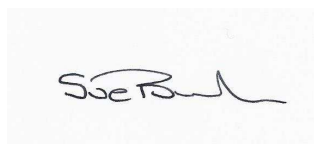
Summary

The Trustees believe the Sanctuary continues to uphold its objects and to continue its work as initially intended. They believe it works openly and honestly to help achieve the very best that we can for the animals at the Sanctuary and those animals that we are able to help that do not come into the Sanctuary. We spend a lot of time working with people in the Community and helping to advise them re the needs of their horses.

The Trustees have concerns re the next few years and how the general trend in less people donating will affect the Charity. Bureaucracy and red tape take up a phenomenal amount of man hours and this is always a concern to the Trustees, as are constant rising costs, increasing NMW, postage, Pensions etc.

Overall though the Trustees are happy that the Charity is in line to continue into the future and to ensure its work to help animals – it has a huge team of people to ensure its success including professionals, trustees, staff, volunteers and members and supporters.

This report was approved by the board on 30th April 2026



Sue Burton
Chair of the Trustees

REMUS MEMORIAL HORSE SANCTUARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF REMUS MEMORIAL HORSE SANCTUARY

FOR THE YEAR ENDED 31ST DECEMBER 2025

Charity no: 1134951 Company no: 07011376

I report to the charity trustees on my examination of the accounts of the company, set out on pages 4 to 7, for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act") In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under s396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Ayling

L. Ayling FCA

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford

Essex

CM2 0LD

30th April 2026

REMUS MEMORIAL HORSE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>Notes</u>	<u>2025</u> <u>Unrestricted</u> <u>funds</u>	<u>2025</u> <u>Restricted</u> <u>funds</u> £	<u>2025</u> <u>Total</u> <u>funds</u> £	<u>2024</u> <u>Total</u> <u>funds</u> £
<u>Incoming resources</u>	3				
Income and endowments from:					
Donations and legacies		503,666	8,278	511,944	381,797
Other trading activities		103,890	13,224	117,114	83,533
Investments		529	-	529	501
		-----	-----	-----	-----
Total		608,085	21,502	629,587	465,831
		-----	-----	-----	-----
<u>Resources expended</u>	4				
Expenditure on:					
Raising funds		8,452	-	8,452	8,456
Charitable activities		509,891	14,890	524,781	490,545
Other		1,384	-	1,384	877
		-----	-----	-----	-----
Total		519,727	14,890	534,617	499,878
		-----	-----	-----	-----
Net movement in funds		88,358	6,612	94,970	(34,047)
<u>Reconciliation of funds:</u>					
Total funds brought forward		213,870	-	213,870	247,917
		-----	-----	-----	-----
Total funds carried forward		302,228	6,612	308,840	213,870
		-----	-----	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

BALANCE SHEET
AS AT 31ST DECEMBER 2025

	<u>Notes</u>	2025	2024
		£	£
Fixed assets			
Tangible assets	8	95,892	107,121
Current assets			
Debtors	9	7,352	650
Cash at bank and in hand		219,358	118,971
		_____	_____
Total current assets		226,710	119,621
Creditors: amounts falling due within one year	10	13,762	12,872
		_____	_____
Net current assets		212,948	106,749
		_____	_____
Total net assets		308,840	213,870
		_____	_____
Funds of the charity	11		
Unrestricted funds		302,228	213,870
Restricted income funds		6,612	-
		_____	_____
		308,840	213,870
		_____	_____

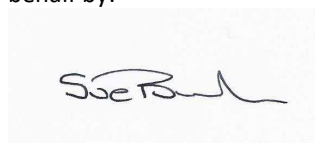
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 30th April 2026 and signed on its behalf by:



S Burton

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS 31ST DECEMBER 2025

1. **Basis of preparation**

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. **Accounting policies**

(a) Income

- income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability
- there has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS 102
- grants and donations are only included in the SoFA when the general income recognition criteria are met
- legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the original donation unless the donor or the terms of appeal have specified otherwise
- contractual income is only included in the SoFA once the charity has provided the related services
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2025

2. Accounting policies (continued)

(a) Income (continued)

- membership subscriptions received in the nature of a gift are recognised in donations and legacies
- insurance claims are only included in the SoFA when the general income criteria are met and are included as an item of other income.

(b) Expenditure and liabilities

- liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty
- the charity has creditors which are measured at settlement amounts less any trade discounts
- a liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the transaction at the reporting date.

(c) Assets

- tangible fixed assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings end enclosures	10% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance
- debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.

3. Analysis of income

	2025	2024
	£	£
Donations and legacies		
Donations and gifts	155,050	145,718
Gift aid	19,535	18,289
Legacies	317,162	166,730
General grants provided by government and other charities	2,278	31,100
Membership subscriptions and sponsorships	17,919	19,960
	511,944	381,797

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

3.	Analysis of income (continued)		
		2025	2024
		£	£
	Other trading activities:		
	Fundraising	88,981	67,709
	Merchandise	8,025	8,142
	Campaigns and appeals	20,108	7,682
		—————	—————
		117,114	83,533
		—————	—————
	Investment income		
	Bank interest	529	501
		—————	—————
4.	Analysis of expenditure		
		2025	2024
		£	£
	Expenditure on raising funds:		
	Staging fundraising events	4,530	4,207
	Merchandise for resale	3,922	4,249
		—————	—————
		8,452	8,456
		—————	—————
	Expenditure on charitable activities:		
	Staff and volunteer costs	200,548	212,923
	Care of animals	153,043	168,104
	Premises expenses	116,414	57,227
	Administration expenses	40,150	35,847
	Depreciation	14,626	16,444
		—————	—————
		524,781	490,545
		—————	—————

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

4. Analysis of expenditure (continued)	2025	2024
	£	£
Other:		
Finance costs	1,384	877
	_____	_____

5. Fees for examination of the accounts	2025	2024
	£	£
Independent examiner's fee	1,158	1,116
	_____	_____

6. **Trustees' remuneration**

During the year remuneration of £20,923 (2024 - £21,446) was paid to S Burton.

7. Staff costs	2025	2024
	£	£
Salaries and wages	190,986	205,116
Social security costs	6,491	5,275
Pension costs (defined contribution scheme)	2,651	2,442
	_____	_____
	200,128	212,833
	_____	_____

Employee numbers

The average number of persons employed during the year amounted to 13 (2024 – 15).

8. Fixed Assets	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Cost					
At 1st January 2025	291,528	25,200	76,187	5,871	398,786
Additions	-	-	3,398	-	3,398
Disposals	-	-	-	-	-
	_____	_____	_____	_____	_____
At 31st December 2025	291,528	25,200	79,585	5,871	402,184
	_____	_____	_____	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

8. Fixed Assets (continued)

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Depreciation					
At 1st January 2025	204,839	17,227	65,184	4,415	291,665
Charge	8,669	1,993	3,601	364	14,627
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31st December 2025	213,508	19,220	68,785	4,779	306,292
	-----	-----	-----	-----	-----
Net book values					
At 31st December 2025	78,020	5,980	10,800	1,092	95,892
	-----	-----	-----	-----	-----
At 1st January 2025	86,689	7,973	11,003	1,456	107,121
	-----	-----	-----	-----	-----

9. Debtors

	2025	2024
	£	£
Prepayments	7,352	650
	-----	-----

**10. Creditors: amounts falling due
within one year**

	2025	2024
	£	£
Trade creditors	11,137	3,858
Accruals	1,158	2,619
PAYE and National Insurance	-	2,347
Other creditors	1,467	4,048
	-----	-----
	13,762	12,872
	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2025

11. **Statement of funds**

	At 01/01/25	Income	Expenditure	At 31/12/25
Unrestricted funds:				
General reserve	213,870	608,085	(519,727)	302,228
Restricted funds:				
Stable fund	-	13,224	(6,612)	6,612
Staff and volunteer fund	-	1,278	(1,278)	-
Woodchip fund	-	7,000	(7,000)	-
	-----	-----	-----	-----
<u>Total funds</u>	213,870	629,587	(534,617)	308,840
	-----	-----	-----	-----

— The General reserve represents the free funds of the charity which are not designated for particular purposes.

The Stable Fund represents funds received towards new stables.

The Staff and Volunteer Fund represents funds received towards staff and volunteer costs.

The Woodchip Fund represents funds received towards purchasing woodchip.

12. **Analysis of net assets between funds:**

	Unrestricted Funds	Restricted Funds	Total
Fund balances at 31st December 2025 are represented by:			
Tangible fixed assets	95,892	-	95,892
Current assets	220,098	6,612	226,710
Creditors	(13,762)	-	(13,762)
	-----	-----	-----
<u>Net assets:</u>	302,228	6,612	308,840
	-----	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025		2024	
	£	£	£	£
<u>INCOME</u>				
Subscriptions, donations, sponsorship and gifts		192,504		183,967
Grants		2,278		31,100
Legacies		317,162		166,730
Fundraising:				
Income	88,981		67,709	
Cost of fundraising	4,530		4,207	
	_____	84,451	_____	63,502
Merchandising:				
Sales	8,025		8,142	
Cost of sales	3,922		4,249	
	_____	4,103	_____	3,893
Campaigns and appeals		20,108		7,682
Interest		529		501
		_____		_____
Total income		621,135		457,375
<u>EXPENDITURE</u>				
<u>Direct expenditure on care of animals</u>				
Wages and salaries	190,986		205,116	
Social security costs	6,491		5,275	
Pension costs	2,651		2,442	
Staff and volunteer training and expenses	420		90	
Hay, feed and straw	79,236		82,825	
Vets' fees	50,054		55,861	
Farrier	8,776		9,275	
Equipment and medical supplies	6,253		6,103	
Clearances and waste	8,724		14,040	
	_____		_____	
Total expenditure on animals		353,591		381,027
		_____		_____

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025		2024	
	£	£	£	£
<u>Overheads</u>				
Rent	5,000		2,503	
Insurance	9,456		10,698	
Utilities	5,707		5,144	
Yard repairs and maintenance	96,251		38,882	
Office supplies	5,012		4,241	
Telephone, IT and internet	9,052		4,508	
Marketing and promotion	7,153		9,038	
Motor expenses	4,139		4,624	
Legal and professional	12,892		11,813	
Depreciation	14,626		16,444	
Miscellaneous	1,902		1,623	
Bank charges	1,384		877	
	-----		-----	
Total overheads	172,574		110,395	
	-----		-----	
Total costs		526,165		491,422
		-----		-----
Net income/(deficit) for the year		£ 94,970		£ (34,047)
		-----		-----

REMUS MEMORIAL HORSE SANCTUARY

England & Wales - Charity number 1134951

Accounts

REMUS MEMORIAL HORSE SANCTUARY



**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

31ST DECEMBER 2024

REMUS MEMORIAL HORSE SANCTUARY

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

CONTENTS:

	Page
Charity information	1
Trustees' annual report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6
Detailed profit and loss account	7

REMUS MEMORIAL HORSE SANCTUARY

CHARITY INFORMATION

TRUSTEES: S. Burton
E. Anderson (resigned 10.12.24)
E. Fordham
R. O'Connor
N. Walker (appointed 19.03.2024)

BANKERS Santander
62, Hagley Road
Birmingham
B16 8PE

National Westminster (RBS)
29, East Walk
Basildon
Essex
SS14 1HD

ACCOUNTANTS Peaty & Co
163-164, Moulsham Street
Chelmsford
Essex
CM2 0LD

SOLICITORS Talfourds
Crown House
40, North Street
Hornchurch
Essex
RM11 1EW

CHARITY REGISTRATION NUMBER 1134951

SANCTUARY ADDRESS Little Farm
Buttsbury
Nr Ingatestone
Essex
CM4 9NZ

COMPANY REGISTRATION NUMBER 07011376

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees submit their annual report and the financial statements for the year ended 31st December 2024.

The trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which this guidance is relevant.

History, objectives and activities

Remus Memorial Horse Sanctuary also known as 'Remus' was founded in 1983 by Sue Burton and Pat Bacon following the plight of 100 horses left to die on the bleak flooded Rainham Marshes.

The Sanctuary aims to:-

- Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.
- Advance the education of the public in the proper care and treatment of equines.
- Give presentations to interested groups detailing the history and work of the Sanctuary.
- Advise owners on the care of their animals.
- Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations.

Remus aims to be:-

A leading charity helping all neglected horses to live a full and dignified life

2a
REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, management and governance arrangements

The name of the Charity is Remus Memorial Horse Sanctuary. The Charity formed in 1983 and is governed by trust deed. On 7th September 2009 it was incorporated as a company limited by guarantee. The Charity registration number, names of trustees and other information are shown on page 1.

The Trustees remain in office until they resign, retire or are removed. They can be replaced at General Meeting. The person responsible for the day to day running of the Sanctuary is Sue Burton.

The Trustees have continued their thorough over-view of all aspects of the Sanctuary to ensure its efficiency and effectiveness and will continue to do so to ensure that the Sanctuary is in a fit state to continue to operate effectively and efficiently in the long term and to meet the demands placed on it from an ever-changing world.

The Sanctuary also works very closely with other welfare organisations and sanctuaries where possible.

We employ the services of National Farmers Union to oversee that we have all the necessary Health & Safety requirements in place. We have very high standards of Health and Safety and expect everyone on site to assist in ensuring that the workplace is as safe as possible. We employ the services of Peninsula Business Service to oversee our Personnel issues and ensure that we have the correct paperwork / procedures in place.

Achievements and performance

With regard to the objects of the Charity:-

- **Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.**

The Trustees are happy that this object is being sufficiently met. The Sanctuary is presently home to 59 horses, 8 donkeys, 2 mules, 8 cats, 10 goats and 9 sheep.

These animals will remain in the care of the Sanctuary for life and we are firmly committed to ensure that they have the best life we can give them ensuring all their needs are met.

We have an extremely synergistic approach to the care of the animals with a combination of professionals comprising staff, volunteers, species specific veterinary surgeons, a farrier, nutritionists and holistic care practitioners all working together to ensure the welfare and well-being of the animals. We continue to offer Enrichment for the animals – using toys, mirrors, games etc to enhance their lives and/or environment.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

With regards to our welfare work we continue to respond to concerns regarding animals and continue to attend meetings with other like-minded organisations to ensure that we do not duplicate their work and to maintain relations where we can discuss problems and assist each other when necessary. We have been inundated with welfare calls over the last year and this is reflective of the equine crisis that exists in the UK at present. We are adequately equipped to deal with this increase in calls.

- **Advance the education of the public in the proper care and treatment of equines**

The Trustees feel that this object is being met as we continue to run workshops on various topics of horse care and seminars regarding Elderly Horse Care. We also advise owners when we are on welfare calls. Our power point presentation is also a fundamental way of getting the message over to the public as to how we can reduce cruelty and care for our animals correctly.

- **Give presentations to interest groups detailing the history and work of the Sanctuary**

The Trustees believe this object is met adequately as we have seen a marked increase in the number of power-point presentations that we are being asked to give. This has been on hold whilst we purchase new equipment.

- **Advise owners on the care of their animals**

This object is being met as we regularly give advice to horse owners over the phone and in person when on welfare calls. We have seen an increase in advice sought from the public. We receive a lot of calls from across the world asking for advice on feeding the elderly horse.

- **Help to fight the ever increasing rise in cruelty to animals and continue to work with other similar minded organisations**

This object is being met by the Sanctuary on a daily basis as we constantly work to help animals in distress throughout Essex and work with other Organisations when necessary. We are in the midst of one of this Country's largest ever horse welfare crisis with over 7,000 horses at risk at any one time. Every horse we rescue is just a drop in the ocean in the overall crisis but means the difference between life and death for that animal. We formed a Born to Die Campaign to bring attention to the issues and show people how they can help. We also aim to get the existing laws enforced as this is one of the biggest pit-falls in helping these poor creatures. We have concerns due to the significant increase in the amount of Traveller horse issues, horses roaming loose for weeks and longer on roads and that of elderly horses where owners are not able to provide what horses need.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

40th year

The previous year saw the Sanctuary's 40th anniversary. This was marked through a variety of methods, of which the highlight was a visit and lunch with our Patron, HRH The Duchess of Edinburgh. Her Royal Highness visited the Sanctuary on 27th June 2023, meeting our animal residents, staff and volunteers. We were then honoured to be able to hold a celebratory lunch at the home of Lord Petre, where the Duchess joined our Founder alongside other Trustees, the Petre family, the Lord Lieutenant and key supporters.

The event was also used to launch the Born To Die campaign, highlighting the ongoing need to do more to end the neglect of horses across the UK. The focus of the campaign is to untangle complex legislation which leaves equine care split between a range of laws, but with no clear accountability between where authority for enforcement comes from. The campaign also calls for greater education, and improved transparency on how legal protections are being used to reduce the number of horses, ponies, donkeys and mules at risk.

We also marked the 40th anniversary year with a range of other marketing, including across social media, and a special 40th anniversary logo. The Trustees marked their huge thanks to Sue Burton, Founder of the Sanctuary and Chair of the Board of Trustees, for her service and dedication over the past 40 years.

The Sanctuary

The animals at Remus remain the pivotal focus of our work. We have continued to be inundated over the last year by people wanting our help and have done our very best to help in all situations.

We continue to employ the services of three different Veterinary practices assuring species-specific veterinary care for the different animals here at the Sanctuary. We have a superb working relationship with our Vets which helps to create a highly professional service for our animals.

We continue to receive a high volume of calls from members of the public concerned about horses that are tethered. To this end we are always highlighting the plight of tethered horses where possible.

Volunteers

Our Volunteer numbers continue to increase and we now have nearly 30 volunteers who help with the workload at the Sanctuary. The Volunteer Scheme is closely monitored to help ensure that we are able to provide appropriate training for our Volunteers. We have a very robust team of Young Volunteers and Duke of Edinburgh youngsters who help on a Sunday and we regularly offer placement to school, college, University or Vet School students.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

Holistic Care

We have continued to provide Holistic Care to our animals and are lucky to have the very best of practitioners working with our animals. We are able to provide aromatherapy, self-selection herbs, shiatsu, reiki, and much more for our animals. The benefit that they get from it is immense and whilst it does not necessarily heal health issues it puts the animals in a much better emotional state to deal with the health problems that they do have. We also have a solarium area which is a vital part of our synergistic approach to equine rehabilitation from illness, injury or trauma. The heat has an enormous impact on the absorption of calcium and phosphates, which are essential for healthy bones.

It provides much needed help with joint and back pain caused by arthritis or severe injuries which many of them have suffered at the hands of their previous owners. Every stable has a heat lamp to provide the same effect and to provide warmth in the winter. We are very proud to be the first UK Sanctuary to be part of the Shelter Animal Reiki Association programme.

Enrichment

We continue looking at Enrichment for the animals' and their environment. Horses spend many hours in small paddocks and stables so we are actively looking at toys, logs, mirrors, games etc to try to find the best way to enhance their lives and environment.

Conservation

We continue on a small scale with our Conservation work on the land ensuring that we help nature where we can. Small corridors of land that we are unable to use are set aside where we can we plant bee attracting shrubs. We have seen the amount of insect and bird life grow from year to year. We have seen redwings, yellow hammers, woodpeckers, herons, king fishers, pheasants, partridge, swallows, wagtails, starlings, sparrow hawk, buzzard, spotted fly catchers, egrets, goldfinch, reed bunting, thrushes, robins, blackbirds, green finch, blue tits, peewits, red kites, kestrels, huge flocks of field fare, little owl and our large laminitic barn plays home to a large colony of breeding sparrows. Our ponds continue to attract frogs, tadpoles, beetles, water snails and dragonflies, damselflies and demoiselles. We also have visiting bats that travel down from the local Church to eat the midges. Rain water is saved in butts to be reused. The recent inclusion of a small log pile has already resulted in its use by small lizards

Finances

The Trustees expected a very hard year financially and every year seems to get harder. We have noticed an immense decline in donations since the decline in the UK economic climate. The effect on us as a Charity is considerable and this will have a huge impact on the Sanctuary and its work. This, at a time when everything we purchase is increasing in price, is of concern to the Trustees.

The Trustees are overseeing that all efforts to reduce expenditure where possible and increase income are in place.

2e

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2024

We try to run as many events as we can to be bringing money in and we have regular auctions, Open Days, sponsor days, afternoon teas, curry lunches to name but a few of them and have put a lot of other events into our fundraising calendar.

At the Sanctuary we are working hard to drive down costs where we can but have again been hit by yet another minimum wage increase which has increased our wage cost by over 10%. Everything else continues to rise including feed, bedding, vet costs, fodder, medications, fuel, postage, paper etc yet we know that because of the present economic climate our donations are down significantly.

Financial review

During the year the Charity's reserves decreased by £34,047 from £247,917 to £213,870 at 31st December 2024, consisting of tangible fixed assets of £107,121 and net current assets of £106,749.

The trustees have examined the requirements for reserves and have established a policy whereby the unrestricted funds, excluding amounts invested in tangible fixed assets, should be between 2 to 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity, to be able to continue the current activities in the event of a significant drop in income and to cover any exceptional expenses.

Plans for the Future

The Trustees believe it is imperative that they constantly review how the Sanctuary is working and if it can be improved in any way. The Trustees want to ensure that the Sanctuary continues to thrive and go from strength to strength and to help ensure this we want to continue in the way that we have. The Trustees also need to look at new innovative ways of bringing revenue in.

Summary

The Trustees believe the Sanctuary continues to uphold its objects and to continue its work as initially intended. They believe it works openly and honestly to help achieve the very best that we can for the animals at the Sanctuary and those animals that we are able to help that do not come into the Sanctuary. We spend a lot of time working with people in the Community and helping to advise them re the needs of their horses.

The Trustees have concerns re the next few years and how the general trend in less people donating will affect the Charity. Bureaucracy and red tape take up a phenomenal amount of man hours and this is always a concern to the Trustees, as are constant rising costs, increasing NMW, postage, Pensions etc.

Overall though the Trustees are happy that the Charity is in line to continue into the future and to ensure its work to help animals – it has a huge team of people to ensure its success including professionals, trustees, staff, volunteers and members and supporters.

2f

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2024

This report was approved by the board on 17th April 2025



A handwritten signature in blue ink, appearing to read 'Sue Burton', is written over a horizontal dotted line. The signature is fluid and cursive, with the first name 'Sue' and the last name 'Burton' clearly distinguishable.

Sue Burton
Chair of the Trustees

REMUS MEMORIAL HORSE SANCTUARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF REMUS MEMORIAL HORSE SANCTUARY

FOR THE YEAR ENDED 31ST DECEMBER 2024

Charity no: 1134951 Company no: 07011376

I report to the charity trustees on my examination of the accounts of the company, set out on pages 4 to 7, for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act") In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under s396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Ayling

L. Ayling FCA

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford
Essex
CM2 0LD

17th April 2025

3

REMUS MEMORIAL HORSE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	2024 <u>Unrestricted</u> <u>funds</u> £	2024 <u>Total</u> <u>funds</u> £	2023 <u>Total</u> <u>funds</u> £
<u>Incoming resources</u>	3			
Income and endowments from:				
Voluntary income		350,697	350,697	302,800
Grants		31,100	31,100	5,800
Activities for generating funds		83,533	83,533	75,049
Investment income		501	501	161
		_____	_____	_____
Total		465,831	465,831	383,810
		_____	_____	_____
<u>Resources expended</u>	4			
Expenditure on:				
Raising funds		8,456	8,456	14,198
Charitable activities		490,545	490,545	507,732
Other		877	877	1,086
		_____	_____	_____
Total		499,878	499,878	523,016
		_____	_____	_____
Net movement in funds		(34,047)	(34,047)	(139,206)
<u>Reconciliation of funds:</u>				
Total funds brought forward		247,917	247,917	387,123
		_____	_____	_____
Total funds carried forward		213,870	213,870	247,917
		_____	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	<u>Notes</u>	2024 £	2023 £
Fixed assets			
Tangible assets	8	107,121	123,565
Current assets			
Debtors	9	650	1,000
Cash at bank and in hand		118,971	134,376
		—————	—————
Total current assets		119,621	135,376
Creditors: amounts falling due within one year	10	12,872	11,024
		—————	—————
Net current assets		106,749	124,352
		—————	—————
Total net assets		213,870	247,917
		—————	—————
Funds of the charity			
Unrestricted funds		213,870	247,917
		—————	—————


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 17th April 2025 and signed on its behalf by:



.....

S Burton

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

1. Basis of preparation

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting policies

(a) Income

- income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability
- there has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS 102
- grants and donations are only included in the SoFA when the general income recognition criteria are met
- legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the original donation unless the donor or the terms of appeal have specified otherwise
- contractual income is only included in the SoFA once the charity has provided the related services
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

2. Accounting policies (continued)

(a) Income (continued)

- membership subscriptions received in the nature of a gift are recognised in donations and legacies
- insurance claims are only included in the SoFA when the general income criteria are met and are included as an item of other income.

(b) Expenditure and liabilities

- liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty
- the charity has creditors which are measured at settlement amounts less any trade discounts
- a liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the transaction at the reporting date.

(c) Assets

- tangible fixed assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings and enclosures	10% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance
- debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.

3. Analysis of income

	2024	2023
	£	£
Voluntary income		
Donations and membership subscriptions	183,967	210,339
Legacies	166,730	92,461
	350,697	302,800

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

3. **Analysis of income (continued)**

	2024	2023
	£	£
Grants:		
Grants	31,100	5,800
	_____	_____
Activities for generating funds:		
Fundraising	67,709	65,126
Merchandise	8,142	6,565
Campaigns and appeals	7,682	3,358
	_____	_____
	83,533	75,049
	_____	_____
Investment income		
Bank interest	501	161
	_____	_____

4. **Analysis of expenditure**

	2024	2023
	£	£
Expenditure on raising funds:		
Staging fundraising events	4,207	9,683
Merchandise for resale	4,249	4,515
	_____	_____
	8,456	14,198
	_____	_____
Expenditure on charitable activities:		
Staff and volunteer costs	212,923	186,650
Care of animals	168,104	170,950
Premises expenses	57,227	87,471
Administration expenses	35,847	44,669
Depreciation and loss on disposal of vehicle	16,444	17,992
	_____	_____
	490,545	507,732
	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

4. **Analysis of expenditure (continued)**

	2024	2023
	£	£
Other:		
Finance costs	877	1,086
	<hr/>	<hr/>

5. **Fees for examination of the accounts**

	2024	2023
	£	£
Independent examiner's fee	1,116	1,068
	<hr/>	<hr/>

6. **Trustees' remuneration**

During the year remuneration of £21,446 (2023 - £21,833) was paid to S Burton.

7. **Staff costs**

	2024	2023
	£	£
Salaries and wages	205,116	180,876
Social security costs	5,275	3,039
Pension costs (defined contribution scheme)	2,442	2,081
	<hr/>	<hr/>
	212,833	185,996
	<hr/>	<hr/>

8. **Fixed Assets**

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Cost					
At 1st January 2024	291,528	25,200	76,187	5,871	398,786
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2024	291,528	25,200	76,187	5,871	398,786
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2024

8. Fixed Assets (continued)

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Depreciation					
At 1st January 2024	195,207	14,569	61,516	3,929	275,221
Charge	9,632	2,658	3,668	486	16,444
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31st December 2024	204,839	17,227	65,184	4,415	291,665
	-----	-----	-----	-----	-----
Net book values					
At 31st December 2024	86,689	7,973	11,003	1,456	107,121
	-----	-----	-----	-----	-----
At 1st January 2024	96,321	10,631	14,671	1,942	123,565
	-----	-----	-----	-----	-----

9. Debtors

	2024	2023
	£	£
Prepayments	650	1,000
	-----	-----

**10. Creditors: amounts falling due
within one year**

	2024	2023
	£	£
Trade creditors	3,858	8,851
Accruals	2,619	1,068
PAYE and National Insurance	2,347	-
Other creditors	4,048	1,105
	-----	-----
	12,872	11,024
	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
<u>INCOME</u>				
Subscriptions, donations, sponsorship and gifts		183,967		210,339
Grants		31,100		5,800
Legacies		166,730		92,461
Fundraising:				
Income	67,709		65,126	
Cost of fundraising	4,207		9,683	
	_____	63,502	_____	55,443
Merchandising:				
Sales	8,142		6,565	
Cost of sales	4,249		4,515	
	_____	3,893	_____	2,050
Campaigns and appeals		7,682		3,358
Interest		501		161
		_____		_____
Total income		457,375		369,612
<u>EXPENDITURE</u>				
<u>Direct expenditure on care of animals</u>				
Wages and salaries	205,116		180,875	
Social security costs	5,275		3,039	
Pension costs	2,442		2,081	
Staff and volunteer training and expenses	90		654	
Hay, feed and straw	82,825		90,261	
Vets' fees	55,861		55,977	
Farrier	9,275		9,112	
Equipment and medical supplies	6,103		6,084	
Clearances and waste	14,040		9,516	
	_____		_____	
Total expenditure on animals		381,027		357,599
		_____		_____

REMUS MEMORIAL HORSE SANCTUARY
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024		2023	
	£	£	£	£
<u>Overheads</u>				
Rent	2,503		5,000	
Insurance	10,698		11,003	
Utilities	5,144		4,005	
Yard repairs and maintenance	38,882		67,463	
Office supplies	4,241		8,917	
Telephone, IT and internet	4,508		3,830	
Marketing and promotion	9,038		11,142	
Motor expenses	4,624		4,685	
Legal and professional	11,813		14,625	
Depreciation	16,444		19,784	
Profit on disposal of equipment	-		(1,792)	
Miscellaneous	1,623		1,471	
Bank charges	877		1,086	
	-----		-----	
Total overheads	110,395		151,219	
	-----		-----	
Total costs		491,422		508,818
		-----		-----
Net (deficit)/income for the year		£ (34,047)		£ (139,206)
		-----		-----

REMUS MEMORIAL HORSE SANCTUARY

England & Wales - Charity number 1134951

Accounts

REMUS MEMORIAL HORSE SANCTUARY



**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

31ST DECEMBER 2023

REMUS MEMORIAL HORSE SANCTUARY

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

CONTENTS:

	Page
Charity information	1
Trustees' annual report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6
Detailed profit and loss account	7

REMUS MEMORIAL HORSE SANCTUARY

CHARITY INFORMATION

TRUSTEES: S. Burton
E. Anderson
E. Fordham
R. O'Connor
N. Walker (appointed 19.03.2024)

BANKERS Santander
62, Hagley Road
Birmingham
B16 8PE

National Westminster (RBS)
29, East Walk
Basildon
Essex
SS14 1HD

ACCOUNTANTS Peaty & Co
163-164, Moulsham Street
Chelmsford
Essex
CM2 0LD

SOLICITORS Talfourds
Crown House
40, North Street
Hornchurch
Essex
RM11 1EW

CHARITY REGISTRATION NUMBER 1134951

SANCTUARY ADDRESS Little Farm
Buttsbury
Nr Ingatestone
Essex
CM4 9NZ

COMPANY REGISTRATION NUMBER 07011376

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees submit their annual report and the financial statements for the year ended 31st December 2023

History, objectives and activities

Remus Memorial Horse Sanctuary also known as 'Remus' was founded in 1983 by Sue Burton and Pat Bacon following the plight of 100 horses left to die on the bleak flooded Rainham Marshes.

The Sanctuary aims to:-

- Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.
- Advance the education of the public in the proper care and treatment of equines.
- Give presentations to interested groups detailing the history and work of the Sanctuary.
- Advise owners on the care of their animals.
- Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations.

Remus aims to be:-

A leading charity helping all neglected horses to live a full and dignified life

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Structure, management and governance arrangements

The name of the Charity is Remus Memorial Horse Sanctuary. The Charity formed in 1983 and is governed by trust deed. On 7th September 2009 it was incorporated as a company limited by guarantee. The Charity registration number, names of trustees and other information are shown on page 1.

The Trustees remain in office until they resign, retire or are removed. They can be replaced at General Meeting. The person responsible for the day to day running of the Sanctuary is Sue Burton.

The Trustees have continued their thorough over-view of all aspects of the Sanctuary to ensure its efficiency and effectiveness and will continue to do so to ensure that the Sanctuary is in a fit state to continue to operate effectively and efficiently in the long term and to meet the demands placed on it from an ever-changing world.

The Sanctuary also works very closely with other welfare organisations and sanctuaries where possible.

We employ the services of National Farmers Union to oversee that we have all the necessary Health & Safety requirements in place. We have very high standards of Health and Safety and expect everyone on site to assist in ensuring that the workplace is as safe as possible. We employ the services of Peninsula Business Service to oversee our Personnel issues and ensure that we have the correct paperwork / procedures in place.

Achievements and performance

With regard to the objects of the Charity:-

- **Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.**

The Trustees are happy that this object is being sufficiently met. The Sanctuary is presently home to 64 horses, 8 donkeys, 2 mules, 8 cats, 12 goats and 13 sheep.

These animals will remain in the care of the Sanctuary for life and we are firmly committed to ensure that they have the best life we can give them ensuring all their needs are met.

We have an extremely synergistic approach to the care of the animals with a combination of professionals comprising staff, volunteers, species specific veterinary surgeons, a farrier, nutritionists and holistic care practitioners all working together to ensure the welfare and well-being of the animals. We continue to offer Enrichment for the animals – using toys, mirrors, games etc to enhance their lives and/or environment.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

With regards to our welfare work we continue to respond to concerns regarding animals and continue to attend meetings with other like-minded organisations to ensure that we do not duplicate their work and to maintain relations where we can discuss problems and assist each other when necessary. We have been inundated with welfare calls over the last year and this is reflective of the equine crisis that exists in the UK at present. We are adequately equipped to deal with this increase in calls.

- **Advance the education of the public in the proper care and treatment of equines**

The Trustees feel that this object is being met as we continue to run workshops on various topics of horse care and seminars regarding Elderly Horse Care. We also advise owners when we are on welfare calls. Our power point presentation is also a fundamental way of getting the message over to the public as to how we can reduce cruelty and care for our animals correctly.

- **Give presentations to interest groups detailing the history and work of the Sanctuary**

This scheme has been on hold for the past year whilst we find people to run the powerpoint presentations.

- **Advise owners on the care of their animals**

This object is being met as we regularly give advice to horse owners over the phone and in person when on welfare calls. We have seen an increase in advice sought from the public. We receive a lot of calls from across the world asking for advice on feeding the elderly horse.

- **Help to fight the ever increasing rise in cruelty to animals and continue to work with other similar minded organisations**

This object is being met by the Sanctuary on a daily basis as we constantly work to help animals in distress throughout Essex and work with other Organisations when necessary. We are in the midst of one of this Country's largest ever horse welfare crisis with over 7,000 horses at risk at any one time. Every horse we rescue is just a drop in the ocean in the overall crisis but means the difference between life and death for that animal. We formed a Born to Die Campaign to bring attention to the issues and show people how they can help. We also aim to get the existing laws enforced as this is one of the biggest pit-falls in helping these poor creatures We have concerns due to the significant increase in the amount of Traveller horse issues, horses roaming loose for weeks and longer on roads and that of elderly horses where owners are not able to provide what horses need.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

40th year

This year saw the Sanctuary's 40th anniversary. This was marked through a variety of methods, of which the highlight was a visit and lunch with our Patron, HRH The Duchess of Edinburgh. Her Royal Highness visited the Sanctuary on 27th June 2023, meeting our animal residents, staff and volunteers. We were then honoured to be able to hold a celebratory lunch at the home of Lord Petre, where the Duchess joined our Founder alongside other Trustees, the Petre family, the Lord Lieutenant and key supporters.

The event was also used to launch the Born To Die campaign, highlighting the ongoing need to do more to end the neglect of horses across the UK. The focus of the campaign is to untangle complex legislation which leaves equine care split between a range of laws, but with no clear accountability between where authority for enforcement comes from. The campaign also calls for greater education, and improved transparency on how legal protections are being used to reduce the number of horses, ponies, donkeys and mules at risk.

We also marked the 40th anniversary year with a range of other marketing, including across social media, and a special 40th anniversary logo. The Trustees marked their huge thanks to Sue Burton, Founder of the Sanctuary and Chair of the Board of Trustees, for her service and dedication over the past 40 years.

The Sanctuary

The animals at Remus remain the pivotal focus of our work. We have continued to be inundated over the last year by people wanting our help and have done our very best to help in all situations.

We continue to employ the services of three different Veterinary practices assuring species-specific veterinary care for the different animals here at the Sanctuary. We have a superb working relationship with our Vets which helps to create a highly professional service for our animals.

We continue to receive a high volume of calls from members of the public concerned about horses that are tethered. To this end we are always highlighting the plight of tethered horses where possible.

Volunteers

Our Volunteer numbers continue to increase and we now have nearly 30 volunteers who help with the workload at the Sanctuary. The Volunteer Scheme is closely monitored to help ensure that we are able to provide appropriate training for our Volunteers. We have a very robust team of Young Volunteers and Duke of Edinburgh youngsters who help on a Sunday and we regularly offer placement to school, college, University or Vet School students.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Holistic Care

We have continued to provide Holistic Care to our animals and are lucky to have the very best of practitioners working with our animals. We are able to provide aromatherapy, self-selection herbs, shiatsu, reiki, and much more for our animals. The benefit that they get from it is immense and whilst it does not necessarily heal health issues it puts the animals in a much better emotional state to deal with the health problems that they do have. We also have a solarium area which is a vital part of our synergistic approach to equine rehabilitation from illness, injury or trauma. The heat has an enormous impact on the absorption of calcium and phosphates, which are essential for healthy bones.

It provides much needed help with joint and back pain caused by arthritis or severe injuries which many of them have suffered at the hands of their previous owners. Every stable has a heat lamp to provide the same effect and to provide warmth in the winter We are very proud to be the first UK Sanctuary to be part of the Shelter Animal Reiki Association programme.

Enrichment

We continue looking at Enrichment for the animals' and their environment. Horses spend many hours in small paddocks and stables so we are actively looking at toys, logs, mirrors, games etc to try to find the best way to enhance their lives and environment.

Conservation

We continue on a small scale with our Conservation work on the land ensuring that we help nature where we can. Small corridors of land that we are unable to use are set aside where we can we plant bee attracting shrubs. We have seen the amount of insect and bird life grow from year to year. We have seen redwings, yellow hammers, woodpeckers, herons, king fishers, pheasants, partridge, swallows, wagtails, starlings, sparrow hawk, buzzard, spotted fly catchers, egrets, goldfinch, reed bunting, thrushes, robins, blackbirds, green finch, blue tits, peewits, huge flocks of field fare, little owl and our large laminitic barn plays home to a large colony of breeding sparrows. Our ponds continue to attract frogs, tadpoles, beetles, water snails and dragonflies, damselflies and demoiselles. We also have visiting bats that travel down from the local Church to eat the midges rain water is saved in butts to be reused. The recent inclusion of a small log pile has already resulted in its use by small lizards

Finances

The Trustees expected a very hard year financially and every year seems to get harder. We have noticed an immense decline in donations since the recession. The effect on us as a Charity is considerable and this will have a huge impact on the Sanctuary and its work. This at a time when everything we purchase is increasing in price is of concern to the Trustees.

The Trustees are overseeing that all efforts to reduce expenditure where possible and increase income are in place.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

We run as many fundraising events as we can to be bringing money in and we have regular auctions, Open Days, sponsor days, afternoon teas, curry lunches to name but a few of them.

At the Sanctuary we are working hard to drive down costs where we can but have again been hit by yet another minimum wage increase which has increased our wage cost by over 10%. Everything else continues to rise including feed, bedding, vet costs, fodder, medications, fuel, postage, paper etc yet we know that because of the present economic climate our donations are down significantly.

Financial review

During the year the Charity's reserves decreased by £139,206 from £387,123 to £247,917 at 31st December 2023, consisting of tangible fixed assets of £123,565 and net current assets of £124,226.

The trustees have examined the requirements for reserves and have established a policy whereby the unrestricted funds, excluding amounts invested in tangible fixed assets, should be between 2 to 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity, to be able to continue the current activities in the event of a significant drop in income and to cover any exceptional expenses.

Plans for the Future

The Trustees believe it is imperative that they constantly review how the Sanctuary is working and if it can be improved in any way. The Trustees want to ensure that the Sanctuary continues to thrive and go from strength to strength and to help ensure this we want to continue in the way that we have. The Trustees also need to look at new innovative ways of bringing revenue in.

Summary

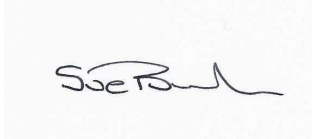
The Trustees believe the Sanctuary continues to uphold its objects and to continue its work as initially intended. They believe it works openly and honestly to help achieve the very best that we can for the animals at the Sanctuary and those animals that we are able to help that do not come into the Sanctuary. We spend a lot of time working with people in the Community and helping to advise them re the needs of their horses.

The Trustees have concerns re the next few years and how the general trend in less people donating will affect the Charity. Bureaucracy and red tape take up a phenomenal amount of man hours and this is always a concern to the Trustees, as are constant rising costs, increasing NMW, postage, Pensions etc.

Overall though the Trustees are happy that the Charity is in line to continue into the future and to ensure its work to help animals – it has a huge team of people to ensure its success including professionals, trustees, staff, volunteers and members and supporters.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2023

This report was approved by the board on 20th June 2024

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Sue Burton' written in a cursive style.

Sue Burton
Chair of the Trustees

REMUS MEMORIAL HORSE SANCTUARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF REMUS MEMORIAL HORSE SANCTUARY

FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity no: 1134951 Company no: 07011376

I report to the charity trustees on my examination of the accounts of the company, set out on pages 4 to 7, for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act") In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under s396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Ayling

L. Ayling FCA

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford

Essex

CM2 0LD

20th June 2024

REMUS MEMORIAL HORSE SANCTUARY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	2023 <u>Unrestricted</u> <u>funds</u> £	2023 <u>Total</u> <u>funds</u> £	2022 <u>Total</u> <u>funds</u> £
<u>Incoming resources</u>	3			
Income and endowments from:				
Voluntary income		302,800	302,800	418,511
Grants		5,800	5,800	1,000
Activities for generating funds		75,049	75,049	83,095
Investment income		161	161	4
		_____	_____	_____
Total		383,810	383,810	502,610
		_____	_____	_____
<u>Resources expended</u>	4			
Expenditure on:				
Raising funds		14,198	14,198	9,803
Charitable activities		507,732	507,732	487,294
Other		1,086	1,086	1,303
		_____	_____	_____
Total		523,016	523,016	498,400
		_____	_____	_____
Net movement in funds		(139,206)	(139,206)	4,210
<u>Reconciliation of funds:</u>				
Total funds brought forward		387,123	387,123	382,913
		_____	_____	_____
Total funds carried forward		247,917	247,917	387,123
		_____	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	<u>Notes</u>	2023	2022
		£	£
Fixed assets			
Tangible assets	8	123,565	130,897
Current assets			
Debtors	9	1,000	1,000
Cash at bank and in hand		134,376	268,689
		_____	_____
Total current assets		135,376	269,689
Creditors: amounts falling due within one year	10	11,024	13,463
		_____	_____
Net current assets		124,352	256,226
		_____	_____
Total net assets		247,917	387,123
		_____	_____
Funds of the charity			
Unrestricted funds		247,917	387,123
		_____	_____

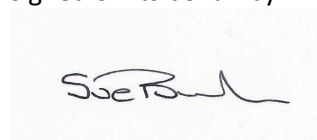
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 20th June 2024 and signed on its behalf by:



.....

S Burton

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS 31ST DECEMBER 2023

1. **Basis of preparation**

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. **Accounting policies**

(a) Income

- income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability
- there has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS 102
- grants and donations are only included in the SoFA when the general income recognition criteria are met
- legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the original donation unless the donor or the terms of appeal have specified otherwise
- contractual income is only included in the SoFA once the charity has provided the related services
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2023

2. Accounting policies (continued)

(a) Income (continued)

- membership subscriptions received in the nature of a gift are recognised in donations and legacies
- insurance claims are only included in the SoFA when the general income criteria are met and are included as an item of other income.

(b) Expenditure and liabilities

- liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty
- the charity has creditors which are measured at settlement amounts less any trade discounts
- a liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the transaction at the reporting date.

(c) Assets

- tangible fixed assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings and enclosures	10% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance
- debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.

3. Analysis of income

	2023	2022
	£	£
Voluntary income		
Donations and membership subscriptions	210,339	214,833
Legacies	92,461	203,678
	302,800	418,511

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

3.	Analysis of income (continued)		
		2023	2022
		£	£
	Grants:		
	Grants	5,800	1,000
		_____	_____
	Activities for generating funds:		
	Fundraising	65,126	46,364
	Merchandise	6,565	12,876
	Campaigns and appeals	3,358	23,855
		_____	_____
		75,049	83,095
		_____	_____
	Investment income		
	Bank interest	161	4
		_____	_____
4.	Analysis of expenditure		
		2023	2022
		£	£
	Expenditure on raising funds:		
	Staging fundraising events	9,683	5,025
	Merchandise for resale	4,515	4,778
		_____	_____
		14,198	9,803
		_____	_____
	Expenditure on charitable activities:		
	Staff and volunteer costs	186,650	174,771
	Care of animals	170,950	151,970
	Premises expenses	87,471	98,070
	Administration expenses	44,669	42,633
	Depreciation and loss on disposal of vehicle	17,992	19,850
		_____	_____
		507,732	487,294
		_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

4. Analysis of expenditure (continued)	2023	2022
	£	£
Other:		
Finance costs	1,086	1,303
	_____	_____

5. Fees for examination of the accounts	2023	2022
	£	£
Independent examiner's fee	1,068	1,020
	_____	_____

6. **Trustees' remuneration**

During the year remuneration of £21,446 (2022 - £21,833) was paid to S Burton.

7. Staff costs	2023	2022
	£	£
Salaries and wages	180,876	168,877
Social security costs	3,039	2,788
Pension costs (defined contribution scheme)	2,081	2,266
	_____	_____
	185,996	173,931
	_____	_____

8. **Fixed Assets**

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Cost					
At 1st January 2023	291,528	25,200	66,197	4,901	387,826
Additions	-	-	11,490	970	12,460
Disposals	-	-	(1,500)	-	(1,500)
	_____	_____	_____	_____	_____
At 31st December 2023	291,528	25,200	76,187	5,871	398,786
	_____	_____	_____	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2023

8. Fixed Assets (continued)

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Depreciation					
At 1st January 2023	184,505	11,025	58,117	3,282	256,929
Charge	10,702	3,544	4,891	647	19,784
Disposals	-	-	(1,492)	-	(1,492)
	-----	-----	-----	-----	-----
At 31st December 2023	195,207	14,569	61,516	3,929	275,221
	-----	-----	-----	-----	-----
Net book values					
At 31st December 2023	96,321	10,631	14,671	1,942	123,565
	-----	-----	-----	-----	-----
At 1st January 2023	107,023	14,175	8,080	1,619	130,897
	-----	-----	-----	-----	-----

9. Debtors

	2023	2022
	£	£
Prepayments	1,000	1,000
	-----	-----

**10. Creditors: amounts falling due
within one year**

	2023	2022
	£	£
Trade creditors	8,851	10,913
Accruals	1,068	1,020
Other creditors	1,105	1,530
	-----	-----
	11,024	13,463
	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
<u>INCOME</u>				
Subscriptions, donations, sponsorship and gifts		210,339		214,833
Grants		5,800		1,000
Legacies		92,461		203,678
Fundraising:				
Income	65,126		46,364	
Cost of fundraising	9,683		5,025	
	—————	55,443	—————	41,339
Merchandising:				
Sales	6,565		12,876	
Cost of sales	4,515		4,778	
	—————	2,050	—————	8,098
Campaigns and appeals		3,358		23,855
Interest		161		4
		—————		—————
Total income		369,612		492,807
<u>EXPENDITURE</u>				
<u>Direct expenditure on care of animals</u>				
Wages and salaries	180,875		168,877	
Social security costs	3,039		2,788	
Pension costs	2,081		2,266	
Staff and volunteer training and expenses	654		840	
Hay, feed and straw	90,261		83,387	
Vets' fees	55,977		43,415	
Farrier	9,112		9,354	
Equipment and medical supplies	6,084		4,436	
Clearances and waste	9,516		11,378	
	—————		—————	
Total expenditure on animals		357,599		326,741
		—————		—————

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
<u>Overheads</u>				
Rent	5,000		5,000	
Insurance	11,003		9,173	
Utilities	4,005		6,002	
Yard repairs and maintenance	67,463		77,895	
Office supplies	8,917		5,869	
Telephone, IT and internet	3,830		3,974	
Marketing and promotion	11,142		11,725	
Motor expenses	4,685		3,722	
Legal and professional	14,625		16,042	
Depreciation	19,784		19,850	
Profit on disposal of equipment	(1,792)		-	
Miscellaneous	1,471		1,301	
Bank charges	1,086		1,303	
	-----		-----	
Total overheads	151,219		161,856	
	-----		-----	
Total costs		508,818		488,597
		-----		-----
Net (deficit)/income for the year		£ (139,206)		£ 4,210
		-----		-----

REMUS MEMORIAL HORSE SANCTUARY

England & Wales - Charity number 1134951

Accounts

REMUS MEMORIAL HORSE SANCTUARY



**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

31ST DECEMBER 2022

REMUS MEMORIAL HORSE SANCTUARY

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

CONTENTS:

	Page
Charity information	1
Trustees' annual report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6
Detailed profit and loss account	7

REMUS MEMORIAL HORSE SANCTUARY

CHARITY INFORMATION

TRUSTEES:	S. Burton E. Anderson E. Fordham P. Hamberger (to 16.03.2023) R. O'Connor
BANKERS	Santander 62, Hagley Road Birmingham B16 8PE National Westminster (RBS) 29, East Walk Basildon Essex SS14 1HD
ACCOUNTANTS	Peaty & Co 163-164, Moulsham Street Chelmsford Essex CM2 0LD
SOLICITORS	Talfourds Crown House 40, North Street Hornchurch Essex RM11 1EW
CHARITY REGISTRATION NUMBER	1134951
SANCTUARY ADDRESS	Little Farm Buttsbury Nr Ingatestone Essex CM4 9NZ
COMPANY REGISTRATION NUMBER	07011376

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees submit their annual report and the financial statements for the year ended 31st December 2022

History, objectives and activities

Remus Memorial Horse Sanctuary also known as 'Remus' was founded in 1983 by Sue Burton and Pat Bacon following the plight of 100 horses left to die on the bleak flooded Rainham Marshes.

The Sanctuary aims to:-

- Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.
- Advance the education of the public in the proper care and treatment of equines.
- Give presentations to interested groups detailing the history and work of the Sanctuary.
- Advise owners on the care of their animals.
- Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations.

Remus aims to be:-

A leading charity helping all neglected horses to live a full and dignified life

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Structure, management and governance arrangements

The name of the Charity is Remus Memorial Horse Sanctuary. The Charity formed in 1983 and is governed by trust deed. On 7th September 2009 it was incorporated as a company limited by guarantee. The Charity registration number, names of trustees and other information are shown on page 1.

The Trustees remain in office until they resign, retire or are removed. They can be replaced at General Meeting. The person responsible for the day to day running of the Sanctuary is Sue Burton.

The Trustees have continued their thorough over-view of all aspects of the Sanctuary to ensure its efficiency and effectiveness and will continue to do so to ensure that the Sanctuary is in a fit state to continue to operate effectively and efficiently in the long term and to meet the demands placed on it from an ever-changing world.

The Sanctuary also works very closely with other welfare organisations and sanctuaries where possible.

The Trustees believe the main risks to the charity lie in litigation, specifically possible liabilities under Employment and/or Health & Safety legislation and also a reduction in income given the economic state of the country.

We employ the services of National Farmers Union to oversee that we have all the necessary Health & Safety requirements in place. We have very high standards of Health and Safety and expect everyone on site to assist in ensuring that the workplace is as safe as possible. We employ the services of Peninsula Business Service to oversee our Personnel issues and ensure that we have the correct paperwork / procedures in place.

Achievements and performance

With regard to the objects of the Charity:-

- **Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.**

The Trustees are happy that this object is being sufficiently met. The Sanctuary is presently home to 65 horses, 8 donkeys, 1 mule, 8 cats, 10 goats and 25 sheep.

These animals will remain in the care of the Sanctuary for life and we are firmly committed to ensure that they have the best life we can give them ensuring all their needs are met.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

We have an extremely synergistic approach to the care of the animals with a combination of professionals comprising staff, volunteers, species specific veterinary surgeons, a farrier, nutritionists and holistic care practitioners all working together to ensure the welfare and well-being of the animals. We continue to offer Enrichment for the animals – using toys, mirrors, games etc to enhance their lives and/or environment

With regards to our welfare work we continue to respond to concerns regarding animals and continue to attend meetings with other like-minded organisations to ensure that we do not duplicate their work and to maintain relations where we can discuss problems and assist each other when necessary. We have been inundated with welfare calls over the last year and this is reflective of the equine crisis that exists in the UK at present. We are adequately equipped to deal with this increase in calls.

- **Advance the education of the public in the proper care and treatment of equines**

The Trustees feel that this object is being met as we continue to run workshops on various topics of horse care and seminars regarding Elderly Horse Care. We also advise owners when we are on welfare calls. Our power point presentation is also a fundamental way of getting the message over to the public as to how we can reduce cruelty and care for our animals correctly.

- **Give presentations to interest groups detailing the history and work of the Sanctuary**

The Trustees believe this object is met adequately as we have seen a marked increase in the number of power-point presentations that we are being asked to give.

- **Advise owners on the care of their animals**

This object is being met as we regularly give advice to horse owners over the phone and in person when on welfare calls. We have seen an increase in advice sought from the public. We receive a lot of calls from across the world asking for advice on feeding the elderly horse.

- **Help to fight the ever increasing rise in cruelty to animals and continue to work with other similar minded organisations**

This object is being met by the Sanctuary on a daily basis as we constantly work to help animals in distress throughout Essex and work with other Organisations when necessary.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Sanctuary

The animals at Remus remain the pivotal focus of our work. We have continued to be inundated over the last year by people wanting our help and have done our very best to help in all situations.

We continue to employ the services of three different Veterinary practices assuring species-specific veterinary care for the different animals here at the Sanctuary. We have a superb working relationship with our Vets which helps to create a highly professional service for our animals.

We continue to receive a high volume of calls from members of the public concerned about horses that are tethered. To this end we are always highlighting the plight of tethered horses where possible.

We have concerns due to the significant increase in the amount of Traveller horse issues, horses roaming loose for weeks and longer on roads and that of elderly horses where owners are not able to provide what they need.

Volunteers

Our Volunteer numbers continue to increase and we now have nearly 30 volunteers who help with the workload at the Sanctuary. The Volunteer Scheme is closely monitored to help ensure that we are able to provide appropriate training for our Volunteers. We have a very robust team of Young Volunteers and Duke of Edinburgh youngsters who help on a Sunday and we regularly offer placement to school, college, University or Vet School students

Holistic Care

We have continued to provide Holistic Care to our animals and are lucky to have the very best of practitioners working with our animals. We are able to provide aromatherapy, self-selection herbs, shiatsu, reiki, and much more for our animals. The benefit that they get from it is immense and whilst it does not necessarily heal health issues it puts the animals in a much better emotional state to deal with the health problems that they do have. We also have a solarium area which is a vital part of our synergistic approach to equine rehabilitation from illness, injury or trauma. The heat has an enormous impact on the absorption of calcium and phosphates, which are essential for healthy bones. It provides much needed help with joint and back pain caused by arthritis or severe injuries which many of them have suffered at the hands of their previous owners. Every stable has a heat lamp to provide the same effect and to provide warmth in the winter. We are very proud to be the first UK Sanctuary to be part of the Shelter Animal Reiki Association programme.

Enrichment

We continue looking at Enrichment for the animals' and their environment. Horses spend many hours in small paddocks and stables so we are actively looking at toys, logs, mirrors, games etc to try to find the best way to enhance their lives and environment.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Conservation

We continue on a small scale with our Conservation work on the land ensuring that we help nature where we can. Small corridors of land that we are unable to use are set aside where we can we plant bee attracting shrubs. We have seen the amount of insect and bird life grow from year to year. We have seen redwings, yellow hammers, woodpeckers, herons, king fishers, pheasants, partridge, swallows, wagtails, starlings, sparrow hawk, buzzard, spotted fly catchers, egrets, goldfinch, reed bunting, thrushes, robins, blackbirds, green finch, blue tits, peewits, huge flocks of field fare, little owl and our large laminitic barn plays home to a large colony of breeding sparrows. Our ponds continue to attract frogs, tadpoles, beetles, water snails and dragonflies, damselflies and demoiselles. We also have visiting bats that travel down from the local church to eat the midges. Rainwater is saved in butts to be reused. The recent inclusion of a small log pile has already resulted in its use by small lizards.

Finances

The Trustees expected a very hard year financially and every year seems to get harder. We have noticed an immense decline in donations since the recession some years ago. The effect on us as a Charity is considerable and this will have a huge impact on the Sanctuary and its work. This at a time when everything we purchase is increasing in price is of concern to the Trustees.

The Trustees are overseeing that all efforts to reduce expenditure where possible and increase income are in place.

Financial review

During the year the Charity's reserves increased by £4,210 from £382,913 to £387,123 at 31st December 2022, consisting of tangible fixed assets of £130,897 and net current assets of £256,226.

The trustees have examined the requirements for reserves and have established a policy whereby the unrestricted funds, excluding amounts invested in tangible fixed assets, should be between 2 to 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity, to be able to continue the current activities in the event of a significant drop in income and to cover any exceptional expenses.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Plans for the Future

The Trustees believe it is imperative that they constantly review how the Sanctuary is working and if it can be improved in any way. The Trustees want to ensure that the Sanctuary continues to thrive and go from strength to strength and to help ensure this we want to continue in the way that we have. The Trustees have implemented a programme of improvement to present as safe a site as we can and to further improve the experience for the animals living on site. The Trustees also need to look at new innovative ways of bringing revenue in

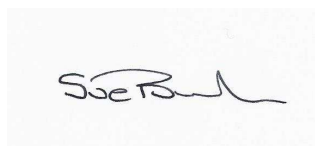
Summary

The Trustees believe the Sanctuary continues to uphold its objects and to continue its work as initially intended. They believe it works openly and honestly to help achieve the very best that we can for the animals at the Sanctuary and those animals that we are able to help that do not come into the Sanctuary. We spend a lot of time working with people in the Community and helping to advise them re the needs of their horses.

The Trustees have concerns re the next few years and how the general trend in less people donating will affect the Charity. Bureaucracy and red tape take up a phenomenal amount of man hours and this is always a concern to the Trustees, as are constant rising costs, increasing NMW, postage, Pensions etc.

Overall though the Trustees are happy that the Charity is in line to continue into the future and to ensure its work to help animals – it has a huge team of people to ensure its success including professionals, trustees, staff, volunteers and members and supporters.

This report was approved by the board on 19th April 2023

A rectangular box containing a handwritten signature in black ink. The signature appears to be 'Sue Burton' written in a cursive style.

Sue Burton
Chair of the Trustees

REMUS MEMORIAL HORSE SANCTUARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF REMUS MEMORIAL HORSE SANCTUARY

FOR THE YEAR ENDED 31ST DECEMBER 2022

Charity no: 1134951 Company no: 07011376

I report to the charity trustees on my examination of the accounts of the company, set out on pages 4 to 7, for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act") In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under s396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Ayling

L. Ayling FCA

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford

Essex

CM2 0LD

19th April 2023

REMUS MEMORIAL HORSE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	2022 <u>Unrestricted</u> funds	2022 <u>Total</u> funds	2021 <u>Total</u> funds
<u>Incoming resources</u>	3			
Income and endowments from:				
Voluntary income		418,511	418,511	561,948
Grants		1,000	1,000	-
Activities for generating funds		83,095	83,095	44,131
Investment income		4	4	-
		-----	-----	-----
Total		502,610	502,610	606,079
		-----	-----	-----
<u>Resources expended</u>	4			
Expenditure on:				
Raising funds		9,803	9,803	6,985
Charitable activities		487,294	487,294	416,010
Other		1,303	1,303	1,569
		-----	-----	-----
Total		498,400	498,400	424,564
		-----	-----	-----
Net movement in funds		4,210	4210	181,515
<u>Reconciliation of funds:</u>				
Total funds brought forward		382,913	382,913	201,398
		-----	-----	-----
Total funds carried forward		387,123	387,123	382,913
		-----	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	<u>Notes</u>	2022	2021
		£	£
Fixed assets			
Tangible assets	8	130,897	149,497
Current assets			
Debtors	9	1,000	1,000
Cash at bank and in hand		268,689	240,243
		—————	—————
Total current assets		269,689	241,243
Creditors: amounts falling due within one year	10	13,463	7,827
		—————	—————
Net current assets		256,226	233,416
		—————	—————
Total net assets		387,123	382,913
		—————	—————
Funds of the charity			
Unrestricted funds		387,123	382,913
		—————	—————

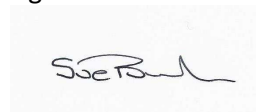
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 19th April 2023 and signed on its behalf by:



.....
S Burton

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS 31ST DECEMBER 2022

1. **Basis of preparation**

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. **Accounting policies**

(a) Income

- income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability
- there has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS 102
- grants and donations are only included in the SoFA when the general income recognition criteria are met
- legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the original donation unless the donor or the terms of appeal have specified otherwise
- contractual income is only included in the SoFA once the charity has provided the related services
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2022

2. Accounting policies (continued)

(a) Income (continued)

- membership subscriptions received in the nature of a gift are recognised in donations and legacies
- insurance claims are only included in the SoFA when the general income criteria are met and are included as an item of other income.

(b) Expenditure and liabilities

- liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty
- the charity has creditors which are measured at settlement amounts less any trade discounts
- a liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the transaction at the reporting date.

(c) Assets

- tangible fixed assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings and enclosures	10% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance
- debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.

3. Analysis of income

	2022	2021
	£	£
Voluntary income		
Donations and membership subscriptions	214,833	248,034
Legacies	203,678	313,914
	418,511	561,948

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

3.	Analysis of income (continued)		
		2022	2021
		£	£
	Grants:		
	Grants	1,000	-
		-----	-----
	Activities for generating funds:		
	Fundraising	46,364	24,483
	Merchandise	12,876	15,649
	Campaigns and appeals	23,855	3,999
		-----	-----
		83,095	44,131
		-----	-----
	Investment income		
	Bank interest	4	-
		-----	-----
4.	Analysis of expenditure		
		2022	2021
		£	£
	Expenditure on raising funds:		
	Staging fundraising events	5,025	2,402
	Merchandise for resale	4,778	4,583
		-----	-----
		9,803	6,985
		-----	-----
	Expenditure on charitable activities:		
	Staff and volunteer costs	174,771	147,527
	Care of animals	151,970	146,045
	Premises expenses	98,070	60,947
	Administration expenses	42,633	37,188
	Depreciation and loss on disposal of vehicle	19,850	24,303
		-----	-----
		487,294	416,010
		-----	-----

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

4. Analysis of expenditure (continued)	2022	2021
	£	£
Other:		
Finance costs	1,303	1,569
	_____	_____

5. Fees for examination of the accounts	2022	2021
	£	£
Independent examiner's fee	1,020	960
	_____	_____

6. **Trustees' remuneration**

During the year remuneration of £21,833 (2021 - £22,020) was paid to S Burton.

7. Staff costs	2022	2021
	£	£
Salaries and wages	168,877	142,910
Social security costs	2,788	1,254
Pension costs (defined contribution scheme)	2,266	1,524
	_____	_____
	173,931	145,688
	_____	_____

8. Fixed Assets	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Cost					
At 1st January 2022	291,528	25,200	64,948	4,901	386,577
Additions	-	-	1,250	-	1,250
Disposals	-	-	-	-	-
	_____	_____	_____	_____	_____
At 31st December 2022	291,528	25,200	66,198	4,901	387,827
	_____	_____	_____	_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2022

8. Fixed Assets (continued)

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Depreciation					
At 1st January 2022	172,613	6,300	55,425	2,742	237,080
Charge	11,892	4,725	2,693	540	19,850
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
At 31st December 2022	184,505	11,025	58,118	3,282	256,930
	-----	-----	-----	-----	-----
Net book values					
At 31st December 2022	107,023	14,175	8,080	1,619	130,897
	-----	-----	-----	-----	-----
At 1st January 2022	118,915	18,900	9,523	2,159	149,497
	-----	-----	-----	-----	-----

9. Debtors

	2022	2021
	£	£
Prepayments	1,000	1,000
	-----	-----

**10. Creditors: amounts falling due
within one year**

	2022	2021
	£	£
Trade creditors	10,913	4,670
Accruals	1,020	960
Taxation and social security	-	561
Other creditors	1,530	1,636
	-----	-----
	13,463	7,827
	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
<u>INCOME</u>				
Subscriptions, donations, sponsorship and gifts		214,833		248,034
Grants		1,000		-
Legacies		203,678		313,914
Fundraising:				
Income	46,364		24,483	
Cost of fundraising	5,025		2,402	
	_____	41,339	_____	22,081
Merchandising:				
Sales	12,876		15,649	
Cost of sales	4,778		4,583	
	_____	8,098	_____	11,066
Campaigns and appeals		23,855		3,999
Interest		4		-
		_____		_____
Total income		492,807		599,094
<u>EXPENDITURE</u>				
<u>Direct expenditure on care of animals</u>				
Wages and salaries	168,877		142,910	
Social security costs	2,788		1,254	
Pension costs	2,266		1,524	
Staff and volunteer training and expenses	840		1,839	
Hay, feed and straw	83,387		73,034	
Vets' fees	43,415		46,972	
Farrier	9,354		9,401	
Equipment and medical supplies	4,436		4,642	
Clearances and waste	11,378		12,446	
Transport of animals	-		(450)	
	_____		_____	
Total expenditure on animals		326,741		293,572
		_____		_____

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
<u>Overheads</u>				
Rent	5,000		5,000	
Insurance	9,173		8,008	
Utilities	6,002		5,501	
Yard repairs and maintenance	77,895		42,438	
Office supplies	5,869		6,132	
Telephone, IT and internet	3,974		3,908	
Marketing and promotion	11,725		7,769	
Motor expenses	3,722		3,436	
Legal and professional	16,042		14,412	
Depreciation	19,850		23,409	
Loss on disposal of motor vehicle	-		894	
Miscellaneous	1,301		1,531	
Bank charges	1,303		1,569	
	-----		-----	
Total overheads	161,856		124,007	
	-----		-----	
Total costs		488,597		417,579
		-----		-----
Net income for the year		£ 4,210		£ 181,515
		-----		-----

REMUS MEMORIAL HORSE SANCTUARY

England & Wales - Charity number 1134951

Accounts

REMUS MEMORIAL HORSE SANCTUARY



**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

31ST DECEMBER 2021

REMUS MEMORIAL HORSE SANCTUARY

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

CONTENTS:

	Page
Charity information	1
Trustees' annual report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes	6
Detailed profit and loss account	7

REMUS MEMORIAL HORSE SANCTUARY

CHARITY INFORMATION

CHARITY INFORMATION

TRUSTEES:	S. Burton P. Bacon E. Fordham
BANKERS	Santander 62, Hagley Road Birmingham B16 8PE National Westminster (RBS) 29, East Walk Basildon Essex SS14 1HD
ACCOUNTANTS	Peaty & Co 163-164, Moulsham Street Chelmsford Essex CM2 0LD
SOLICITORS	Talfourds Crown House 40, North Street Hornchurch Essex RM11 1EW
CHARITY REGISTRATION NUMBER	1134951
SANCTUARY ADDRESS	Little Farm Buttsbury Nr Ingatestone Essex CM4 9NZ
COMPANY REGISTRATION NUMBER	07011376

REMUS MEMORIAL HORSE SANCTUARY

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees submit their annual report and the financial statements for the year ended 31st December 2021

History, objectives and activities

Remus Memorial Horse Sanctuary also known as 'Remus' was founded in 1983 by Sue Burton and Pat Bacon following the plight of 100 horses left to die on the bleak flooded Rainham Marshes.

The Sanctuary aims to:-

- Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.
- Advance the education of the public in the proper care and treatment of equines.
- Give presentations to interested groups detailing the history and work of the Sanctuary.
- Advise owners on the care of their animals.
- Help to fight the ever-increasing rise in cruelty to animals and continue to work with other similar minded organisations.

Remus aims to be:-

A leading charity helping all neglected horses to live a full and dignified life

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Structure, management and governance arrangements

The name of the Charity is Remus Memorial Horse Sanctuary. The Charity formed in 1983 and is governed by trust deed. On 7th September 2009 it was incorporated as a company limited by guarantee. The Charity registration number, names of trustees and other information are shown on page 3.

The Trustees remain in office until they resign, retire or are removed. They can be replaced at General Meeting. The person responsible for the day to day running of the Sanctuary is Sue Burton.

The Trustees have continued their thorough over-view of all aspects of the Sanctuary to ensure its efficiency and effectiveness and will continue to do so to ensure that the Sanctuary is in a fit state to continue to operate effectively and efficiently in the long term and to meet the demands placed on it from an ever-changing world.

The Sanctuary has also worked very closely with other welfare organisations and sanctuaries.

The Trustees believe the main risks to the charity lie in litigation, specifically possible liabilities under Employment and/or Health & Safety legislation and also a reduction in income given the economic state of the country.

We employ the services of National Farmers Union to oversee that we have all the necessary Health & Safety requirements in place. We have very high standards of Health and Safety and expect everyone on site to assist in ensuring that the workplace is as safe as possible. We employ the services of Peninsula Business Service to oversee our Personnel issues and ensure that we have the correct paperwork / procedures in place

Achievements and performance

With regard to the objects of the Charity:-

- **Provide lifetime help, care and attention for horses, ponies, donkeys and other large animals because of old age, sickness, maltreatment, neglect, poor circumstances, or other similar reasons.**

The Trustees are happy that this object is being sufficiently met. The Sanctuary is presently home to 79 horses, 9 donkeys, 1 mule, 25 sheep, 11 goats and 11 cats. We have over 20 horses in foster homes throughout Essex and 1 in France.

These animals will remain in the care of the Sanctuary for life and we are firmly committed to ensure that they have the best life we can give them ensuring all their needs are met.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

We have an extremely synergistic approach to the care of the animals with a combination of professionals comprising staff, volunteers, species specific veterinary surgeons, a farrier, nutritionists and holistic care practitioners all working together to ensure the welfare and well-being of the animals. We continue to offer Enrichment for the animals – using toys, mirrors, games etc to enhance their lives and/or environment

With regards to our welfare work we continue to run a Winter Action Line where we actively encourage the public to call us if they have any concerns about horses or other animals. We continue to attend meetings with other like minded organisations to ensure that we do not duplicate their work and to maintain relations where we can discuss problems and assist each other when necessary.

We have been inundated with welfare calls over the last year and this is reflective of the equine crisis that exists in the UK at present. We are adequately equipped to deal with this increase in calls. We are receiving an increase in the number of elderly equines we are being asked to take often in dire condition.

- **Advance the education of the public in the proper care and treatment of equines**

The Trustees feel that this object is being met as we continue to run workshops on various topics of horse care and seminars regarding Elderly Horse Care. We also advise owners when we are on welfare calls. Our power point presentation is also a fundamental way of getting the message over to the public as to how we can reduce cruelty and care for our animals correctly. We also organise Child and Adult Pony Days to show people how to care for a horse on a day to day basis.

- **Give presentations to interest groups detailing the history and work of the Sanctuary**

The Trustees believe this object is met adequately as we have seen a marked increase in the amount of power-point presentations that we are being asked to give. This has been helped by being recognised speakers for the Women's Institute. We presently give over 40 Presentations a year.

- **Advise owners on the care of their animals**

This object is being met as we regularly give advice to horse owners over the phone and in person when on welfare calls. We have seen an increase in advice sought from the public. We also organise Child and Adult Pony Days to show people how to care for a horse on a day to day basis. We receive a lot of calls from across the world asking for advice on feeding the elderly horse

- **Help to fight the ever increasing rise in cruelty to animals and continue to work with other similar minded organisations**

This object is being met by the Sanctuary on a daily basis as we constantly work to help animals in distress throughout Essex and work with other Organisations when necessary.

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Website

It will continue to be regularly updated and kept current to present as true a picture as possible of the work that we do.

Ponies in the Community

We continue to run our Ponies in the Community Scheme which was set up a few years ago to help the Community. We take two ponies to Care Homes, Hospices, and Schools etc within the local Community. It is not a money making venture but just our chance to put a bit back into our local Community. People love seeing and meeting the animals and we have a lot of positive feedback from the Institutions as to how much it helps the people. This has been temporarily on hold due to Covid but we hope to restart as soon as possible

The Sanctuary

The animals at Remus remain the pivotal focus of our work. We have continued to be inundated over the last year by people wanting our help and have done our very best to help in all situations.

We continue to employ the services of three different Veterinary practices assuring species-specific veterinary care for the different animals here at the Sanctuary. We have a superb working relationship with our Vets which helps to create a highly professional service for our animals.

We continue to receive a high volume of calls from members of the public concerned about horses that are tethered. To this end we are always highlighting the plight of tethered horses

It has been an extremely busy year in which the Sanctuary has dealt with some appalling cases of cruelty and have come under considerable pressure to take in an increasing number of horses. We have found in our experience that cruelty and neglect is on the increase. We have seen a significant increase in the amount of Traveller horse issues, horses roaming loose for weeks and longer on roads and that of elderly horses where owners are not able to provide what they need

Volunteers

Our Volunteer numbers continue to increase and we now have nearly 30 volunteers who help with the workload at the Sanctuary. The Volunteer Scheme is closely monitored to help ensure that we are able to provide appropriate training for our Volunteers. We have a very robust team of Young Volunteers and Duke of Edinburgh youngsters who help on a Sunday and we regularly offer placement to school, college, University or Vet School students

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Holistic Care

We have continued to provide Holistic Care to our animals and are lucky to have the very best of practitioners working with our animals. We are able to provide aromatherapy, self selection herbs, shiatsu, reiki, and much more for our animals. The benefit that they get from it is immense and whilst it does not necessarily heal health issues it puts the animals in a much better emotional state to deal with the health problems that they do have.

We also have a solarium area which is a vital part of our synergistic approach to equine rehabilitation from illness, injury or trauma. The heat has an enormous impact on the absorption of calcium and phosphates, which are essential for healthy bones.

It provides much needed help with joint and back pain caused by arthritis or severe injuries which many of them have suffered at the hands of their previous owners. Every stable has a heat lamp to provide the same effect and to provide warmth in the winter We are very proud to be the first UK Sanctuary to be part of the Shelter Animal Reiki Association programme

Enrichment

We continue looking at Enrichment for the animals' and their environment. Horses spend many hours in small paddocks and stables so we are actively looking at toys, logs, mirrors, games etc to try to find the best way to enhance their lives and environment.

Conservation

We continue on a small scale with our Conservation work on the land ensuring that we help nature where we can. Small corridors of land that we are unable to use are set aside where we can we plant bee attracting shrubs. We have seen the amount of insect and bird life grow from year to year. We have seen redwings, yellow hammers, woodpeckers, herons, king fishers, pheasants, partridge, swallows, wagtails, starlings, sparrow hawk, buzzard, spotted fly catchers, egrets, goldfinch, reed bunting, thrushes, robins, blackbirds, green finch, blue tits, peewits, huge flocks of field fare, little owl and our large laminitic barn plays home to a large colony of breeding sparrows. Our ponds continue to attract frogs, tadpoles, beetles, water snails and dragonflies, damselflies and demoiselles. Rain water is saved in butts to be reused. We have a conservation garden and we plan to build a conversation trail around the perimeter of the premises when finances allow. The recent inclusion of a small log pile has already resulted in its use by small lizards

REMUS MEMORIAL HORSE SANCTUARY
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Finances

The Trustees expected a very hard year financially and every year seems to get harder. We have noticed an immense decline in donations since the recession some years ago. The effect on us as a Charity is considerable and this will have a huge impact on the Sanctuary and its work. This at a time when everything we purchase is increasing in price is of concern to the Trustees.

The Trustees are overseeing that all efforts to reduce expenditure where possible and increase income are in place.

Financial review

During the year the Charity's reserves increased by £181,515 from £201,398 to £382,913 at 31st December 2021, consisting of tangible fixed assets of £149,497 and net current assets of £233,416.

The trustees have examined the requirements for reserves and have established a policy whereby the unrestricted funds, excluding amounts invested in tangible fixed assets, should be between 2 to 6 months expenditure. The reserves are needed to meet the working capital requirements of the charity, to be able to continue the current activities in the event of a significant drop in income and to cover any exceptional expenses. During the year ended 31st December 2021 we received legacies totalling £313,914 which has led to the significant increase in reserves.

Plans for the Future

The Trustees believe it is imperative that they constantly review how the Sanctuary is working and if it can be improved in any way. The Trustees want to ensure that the Sanctuary continues to thrive and go from strength to strength and to help ensure this we want to continue in the way that we have. The Trustees have implemented a programme of improvement to present as safe a site as we can and to further improve the experience for the animals living on site. The Trustees also need to look at new innovative ways of bringing revenue in

Summary

The Trustees believe the Sanctuary continues to uphold its objects and to continue its work as initially intended. They believe it works openly and honestly to help achieve the very best that we can for the animals at the Sanctuary and those animals that we are able to help that do not come into the Sanctuary. We spend a lot of time working with people in the Community and helping to advise them re the needs of their horses.

The Trustees have concerns re the next few years and how the general trend in less people donating will affect the Charity. Bureaucracy and red tape take up a phenomenal amount of man hours and this is always a concern to the Trustees, as are constant rising costs, increasing NMW, postage, Pensions etc.

Overall though the Trustees are happy that the Charity is in line to continue into the future and to ensure its work to help animals – it has a huge team of people to ensure its success including professionals, trustees, staff, volunteers and members and supporters.

This report was approved by the board on 25th May 2022

Sue Burton

Sue Burton
Chair of the Trustees

REMUS MEMORIAL HORSE SANCTUARY

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF REMUS MEMORIAL HORSE SANCTUARY

FOR THE YEAR ENDED 31ST DECEMBER 2021

Charity no: 1134951 Company no: 07011376

I report to the charity trustees on my examination of the accounts of the company, set out on pages 4 to 7, for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act") In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under s396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Ayling

L. Ayling FCA

Peaty & Co

Chartered Accountants

163-164 Moulsham Street

Chelmsford

Essex

CM2 0LD

25th May 2022

REMUS MEMORIAL HORSE SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	2021 <u>Unrestricted</u> funds	2021 <u>Total</u> funds	2020 <u>Total</u> funds
<u>Incoming resources</u>	3			
Income and endowments from:				
Voluntary income		561,948	561,948	391,371
Grants		-	-	14,500
Activities for generating funds		44,131	44,131	67,220
		-----	-----	-----
Total		606,079	606,079	473,091
		-----	-----	-----
<u>Resources expended</u>	4			
Expenditure on:				
Raising funds		6,985	6,985	6,933
Charitable activities		416,010	416,010	387,463
Other		1,569	1,569	1,808
		-----	-----	-----
Total		424,564	424,564	396,204
		-----	-----	-----
Net movement in funds		181,515	181,515	76,887
<u>Reconciliation of funds:</u>				
Total funds brought forward		201,398	201,398	124,511
		-----	-----	-----
Total funds carried forward		382,913	382,913	201,398
		-----	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	<u>Notes</u>	2021	2020
		£	£
Fixed assets			
Tangible assets	8	149,497	138,192
Current assets			
Debtors	9	1,000	-
Cash at bank and in hand		240,243	58,237
		_____	_____
Total current assets		241,243	58,237
Creditors: amounts falling due within one year	10	7,827	(4,969)
		_____	_____
Net current assets		233,416	63,206
		_____	_____
Total net assets		382,913	201,398
		_____	_____
Funds of the charity			
Unrestricted funds		382,913	201,398
		_____	_____

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with s476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 4 to 7 were approved by the Trustees on 25th May 2022 and signed on its behalf by:

Sue Burton

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS 31ST DECEMBER 2021

1. **Basis of preparation**

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. **Accounting policies**

(a) Income

- income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability
- there has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS 102
- grants and donations are only included in the SoFA when the general income recognition criteria are met
- legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the original donation unless the donor or the terms of appeal have specified otherwise
- contractual income is only included in the SoFA once the charity has provided the related services
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2021

2. Accounting policies (continued)

(a) Income (continued)

- membership subscriptions received in the nature of a gift are recognised in donations and legacies
- insurance claims are only included in the SoFA when the general income criteria are met and are included as an item of other income.

(b) Expenditure and liabilities

- liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty
- the charity has creditors which are measured at settlement amounts less any trade discounts
- a liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the transaction at the reporting date.

(c) Assets

- tangible fixed assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings end enclosures	10% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance
- debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash value or other consideration expected to be received.

3. Analysis of income

	2021	2020
	£	£
Voluntary income		
Donations and membership subscriptions	248,034	300,683
Legacies	313,914	90,688
	561,948	391,371

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

3.	Analysis of income (continued)		
		2021	2020
		£	£
	Grants:		
	Grants	-	14,500
		_____	_____
	Activities for generating funds:		
	Fundraising	24,483	9,228
	Merchandise	15,649	15,805
	Campaigns and appeals	3,999	42,187
		_____	_____
		44,131	67,220
		_____	_____
4.	Analysis of expenditure		
		2021	2020
		£	£
	Expenditure on raising funds:		
	Staging fundraising events	2,402	994
	Merchandise for resale	4,583	5,939
		_____	_____
		6,985	6,933
		_____	_____
	Expenditure on charitable activities:		
	Staff and volunteer costs	147,527	139,581
	Care of animals	146,045	144,033
	Premises expenses	60,947	49,883
	Administration expenses	37,188	35,068
	Depreciation and loss on disposal of vehicle	24,303	18,898
		_____	_____
		416,010	387,463
		_____	_____
	Other:		
	Finance costs	1,569	1,808
		_____	_____

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS
31ST DECEMBER 2021

5. **Fees for examination of the accounts**

	2021	2020
	£	£
Independent examiner's fee	960	-
	<hr/>	<hr/>

6. **Trustees' remuneration**

During the year remuneration of £22,020 (2020 - £22,089) was paid to S Burton.

7. **Staff costs**

	2021	2020
	£	£
Salaries and wages	142,910	134,701
Social security costs	1,254	1,231
Pension costs (defined contribution scheme)	1,524	3,649
	<hr/>	<hr/>
	145,688	139,581
	<hr/>	<hr/>

8. **Fixed Assets**

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Cost					
At 1st January 2001	281,656	45,567	63,412	4,901	395,536
Additions	9,872	25,200	1,536	-	36,608
Disposals	-	(45,567)	-	-	(45,567)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2021	291,528	25,200	64,948	4,901	386,577
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1st January 2001	159,400	43,673	52,249	2,022	257,344
Additions	13,213	6,300	3,176	720	23,409
Disposals	-	(43,673)	-	-	(43,673)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2021	172,613	6,300	55,425	2,742	237,080
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

REMUS MEMORIAL HORSE SANCTUARY

NOTES TO FINANCIAL STATEMENTS

31ST DECEMBER 2021

8. Fixed Assets (continued)

	Buildings and enclosures	Motor vehicles	Plant and equipment	Computer equipment	Total
Net book values					
At 31st December 2021	118,915	18,900	9,523	2,159	149,497
	-----	-----	-----	-----	-----
At 1st January 2021	122,256	1,894	11,163	2,879	138,192
	-----	-----	-----	-----	-----

9. Debtors

	2021	2020
	£	£
Prepayments	1,000	-
	-----	-----

**10. Creditors: amounts falling due
within one year**

	2021	2020
	£	£
Trade creditors	4,670	(5,917)
Accruals	960	-
Taxation and social security	561	-
Other creditors	1,636	948
	-----	-----
	7,827	(4,969)
	-----	-----

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
<u>INCOME</u>				
Subscriptions, donations, sponsorship and gifts		248,034		300,683
Grants		-		14,500
Legacies		313,914		90,688
Fundraising:				
Income	24,483		9,228	
Cost of fundraising	2,402		994	
	_____	22,081	_____	8,234
Merchandising:				
Sales	15,649		15,805	
Cost of sales	4,583		5,939	
	_____	11,066	_____	9,866
Campaigns and appeals		3,999		42,187
		_____		_____
Total income		599,094		466,158
<u>EXPENDITURE</u>				
<u>Direct expenditure on care of animals</u>				
Wages and salaries	142,910		134,701	
Social security costs	1,254		1,231	
Pension costs	1,524		3,649	
Staff and volunteer training and expenses	1,839		-	
Hay, feed and straw	73,034		73,182	
Vets' fees	46,972		46,177	
Farrier	9,401		9,811	
Equipment and medical supplies	4,642		3,187	
Clearances and waste	12,446		11,256	
Transport of animals	(450)		420	
	_____		_____	
Total expenditure on animals		293,572		283,614
		_____		_____

REMUS MEMORIAL HORSE SANCTUARY

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
<u>Overheads</u>				
Rent	5,000		10,000	
Insurance	8,008		7,166	
Utilities	5,501		4,551	
Yard repairs and maintenance	42,438		28,166	
Office supplies	6,132		11,535	
telephone, IT and internet	7,769		5,007	
Marketing and promotion	3,908		7,269	
Motor expenses	3,436		2,205	
Legal and professional	14,412		8,090	
Depreciation	23,409		18,898	
Loss on disposal of motor vehicle	894		-	
Miscellaneous	1,531		962	
Bank charges	1,569		1,808	
	-----		-----	
Total overheads	124,007		105,657	
	-----		-----	
Total costs		417,579		389,271
		-----		-----
Net income for the year		£ 181,515		£ 76,887
		-----		-----