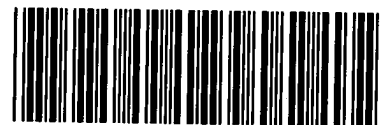


**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE GREAT DIXTER CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

GMP Audit Ltd  
82 High Street  
Tenterden  
Kent  
TN30 6JG

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**THE GREAT DIXTER CHARITABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**THE GREAT DIXTER CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**TRUSTEES**

Mr G Dyer Chairman  
Mr T Cooper  
Ms O Eller  
Mr J French  
Mr C W Hind  
Mr G F H King  
Mr J S W Massey  
Ms H K Norman  
Mr J P Wotton  
Mr P Garbe  
Ms J A F Cligman  
Dr A J C Cooper  
Mr J C Ringer

**REGISTERED OFFICE**

Great Dixter House and Gardens  
Northiam  
Rye  
East Sussex  
England  
TN31 6PH

**REGISTERED COMPANY  
NUMBER**

07181964 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1134948

**AUDITOR**

GMP Audit Ltd  
82 High Street  
Tenterden  
Kent  
TN30 6JG

**COMPANY SECRETARY**

Carol Joughin

# **THE GREAT DIXTER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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### **CHAIRMAN'S REVIEW OF THE YEAR**

The Trustees of Great Dixter Charitable Trust (GDCT) are please to present their report and financial statements for the fiscal year ending March 2025.

#### **Trustees**

The Trustees of the GDCT are listed on page 1.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Activities**

The GDCT was created to ensure the conservation of the Great Dixter Estate and public access to the House and Gardens as developed and maintained by the family of Christopher Lloyd for almost 100 years.

As a registered charity created to manage and conserve Great Dixter House and Gardens for the benefit of the public our charitable objectives are:

- to conserve, maintain, and enrich the Garden (in accordance with the long honoured gardening spirit and tradition of Christopher Lloyd) for the benefit of the general public;
- to conserve, maintain and restore the House (in accordance with the conservation principles and policies applicable thereto as a Grade I listed and registered heritage property), and where applicable Great Dixter in its entirety for the benefit of the general public;
- to manage the woodlands, meadows and fields in a manner that encourages their bio-diversity and serves the objectives above;
- to advance education in horticulture and bio-diversity, in particular but not exclusively by conserving, cataloguing, maintaining and making accessible to the public the extensive archival material in the House relating to the House, the Garden and the Lloyd family for its heritage and historical value.

The Trustees have complied with the duty in section 4 of the 2006 Act, having due regard to the Charity Commission Guidance on public benefit.

### **STRATEGIC REPORT**

#### **Achievement and performance**

At the time of writing, it is sometimes appropriate not to ignore developments following the completion of the fiscal year under review, in our case the year ending 31 March 2025. The experience of the first few months of fiscal 2025/2026 is strikingly strong and positive, particularly given the challenges of the previous few years. Some of the commentary which follows reflects this. In large measure, Dixter is thriving. The good weather for gardening during the last few months has certainly helped. More importantly, all of the essential operations through much of fiscal 2024/2025 have been increasingly effective and reflect considerable excellence and harmony.

In 2024/25, visitor numbers were slightly down on the previous year due mainly to poor weather conditions. We welcomed 47,010 visitors to the Gardens and House (-1,171 on the previous year). During this financial year the focus was placed on the development of a five-year strategy for Great Dixter and a plan for the restoration and maintenance of the house and historic buildings on the estate.

**STRATEGIC REPORT (continued)**

**Strategy for the Great Dixter Charitable Trust (GDCT)**

**Vision**

To be a place to inspire and enlighten. Bringing together horticulture, education, ecology and history. Mission

For 2025 to 2028 is to allow future generations to gain a deeper understanding of horticulture and nature, by creating and combining an exceptional environment for biodiversity rich, sustainable horticulture, benefiting people, nature and society.

Trustees and staff have worked together to highlight and prioritise key areas of work to be addressed over the next five years. Areas for improvement included the need to:

- Appoint additional support to assist with financial management within the Trust
- Develop a Fundraising Strategy for the next 5 years.
- Introduce an appraisal process throughout the organisation
- Introduce departmental plans to ensure the strategy is adopted throughout the organisation
- Encourage the development of a culture of evaluation across all departments
- Continue to develop new sustainability initiatives ensuring that we meet our carbon reduction targets as required.

**Restoration, Repairs and Maintenance**

While the House and estate buildings provide a wonderful environment for the work undertaken at Great Dixter they are in themselves a big responsibility for the team in terms of time and money to repair and protect them. With the appointment of a new Estates and Facilities Manager, great strides have been made to focus more on the need to make sympathetic and timely repairs to the buildings on the estate. Any plans for repairs to a Grade I listed building are fraught with potential pitfalls in terms of getting agreement among experts for the correct approach to take, choosing the most appropriate materials and finally getting approval for any plans from the Conservation Department. The process for each building needing repairs can take many months.

A project has commenced to record all repairs and building work undertaken at Dixter going right back to 1910. A Quinquennial Survey of the house, the first of its kind to be undertaken at Great Dixter, has begun and will be completed later in 2025. and will provide a detailed priority list for work to be undertaken on the house. By developing a planned programme of work we should be able to ensure proactive maintenance of the estate and reduce the long period of waiting time which currently hamper the work being undertaken. This financial year we have been able to replace rotten windows in the garden cottage where the scholars and students live. We have also commenced work to address damage to the roof which will be completed in 2025.

Great care has been taken of the 16th century floor boards this year. An enormous commitment of cleaning, waxing and polishing the boards which Lutyens reclaimed from the Elizabethan additions to the house (which he removed) and are laid throughout the house, has commenced and will be completed later in 2025. Volunteers have assisted the House and Contents Manager with everything from book checking and dusting to making new tablecloths, blackouts for items in risk of sun damage and checking of textiles.

**The House and Legacy**

Access to the House is now part of a combined entrance ticket. We hope this will encourage more people to step in and enjoy the exceptional house and its contents. "Garden Greeters", the newest band of volunteers, share information, welcome people to the house, discuss the pot displays and create a warm welcome to the property.

Guides in the House share the history of Great Dixter with visitors and music has now returned to the Parlour as the piano is played on a regular basis.

New exhibitions had been made available throughout the open season. Topics have included: Daisy Lloyd's lace making equipment and examples of her work, clothes belonging to Daisy Lloyd, a display of items from the Alan Caiger-Smith Collection of pottery held at Great Dixter and a display showing the process of restoring the Yeoman's Hall.

# THE GREAT DIXTER CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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### **The House and Legacy (continued)**

The Lutyens Tours raised £3,427. Ninety-seven people attended the tours this year.

The House is also a living space and welcomes community groups to visit for meetings. It is a place for discussion, debate and learning as well as being a historically important property.

Many horticulturists and ecologists stay during the warmer months, and 75 guests stayed over this financial year.

### **The Garden**

The garden has continued to thrive despite the wettest spring on record. The weather led to the unprecedented decision to cancel the spring 2024 plant fair much to the disappointment of visitors and staff. An extra summer plant fair was held which was enjoyed by all. The autumn 2024 plant fair went ahead as usual.

The Garden has continued to feature in articles written across the world and was listed in the New York Times as one of the greatest gardens in the world. This type of publicity brings new visitors to the garden every year.

Each year the garden team host a volunteer weekend to allow people from across the country to have an experience of gardening the "Dixter way". In Spring 2025 approximately 68 people attended and we were delighted to provide an opportunity like this for networking and learning.

### **Education**

Great Dixter continues to excel in teaching, inspiring and sharing our way of gardening. Our education work continues to offer meaningful and in some cases life-changing experiences to a wide range of people from varied backgrounds.

### **Scholars and Garden Students**

Great Dixter still continues to lead the way in the practical training of gardeners and now offers 6 year-long paid places for trainee gardeners and nursery workers. The aim is to work with the individual, and often training continues for people beyond their initial scholarship year.

The Elizabeth Murray Scholarship is a new post for 2024, which provides paid work and training for a person who has previously struggled with access to employment.

There is one "floating space" which means short term placements can be accommodated. During 2024-5, 12 people joined us for a month's experience each.

Weekly work experience has been provided for a student from a local College since September 2023.

### **Study days, lectures, garden courses and symposia**

Great Dixter continues to offer an inspiring educational programme for adults, which generates revenue for the Trust, and helps to share our approach of gardening in harmony with the natural world. These courses are led by Fergus Garrett and members of the gardening and nursery teams as well as select visiting tutors.

Some courses such as the Art and Craft of Gardening take place through the year and offer a seasonal view of the garden work. Others such as the study days are stand alone and aim to provide an understanding of Great Dixter's gardening methodology. Week -long symposia offer an in-depth, often hands-on experience of specific gardening topics. Great Dixter has also continued to extend the offer around the theme of gardening for biodiversity and has tried to promote accessibility to most courses by offering reduced- price bursary places, as well as an online symposium for those unable to attend in person.

## THE GREAT DIXTER CHARITABLE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### **Christopher Lloyd Bursary**

The Christopher Lloyd Bursary is generously funded by donations from Nurseries attending the plant fairs and is intended to provide small grants for travel or training for young or developing gardeners. £4,477.69 of grants were awarded to 11 people in 2024-2025.

#### **Facilities**

Spring 2024 saw the rejuvenation of the pond dipping platform and area funded by the Fieldfenn Trust.

#### **Family Education**

Garden Explorers is a group for carers and preschool children taking place bi-weekly. Families attending take part in a wide variety of activities aimed at connecting them with the seasons, biodiversity and gardening. These have included seed sowing and planting, bulb planting, pond dipping and using sweepnets to investigate invertebrates, arts and crafts, cooking and stories relating to plants and wildlife and forest school activities.

Additional activities for older children take place during the school holidays.

#### **School Visits**

In July 2024 in response to a downturn in schools visiting a new schools' brochure was produced and distributed to schools within easy reach of the garden. As part of the programme free visits are now offered to any pupils in receipt of a Pupil Premium (free school meals). 5 schools visited in the autumn and spring bringing 117 children including schools based in some of the more deprived areas of Hastings. 30 of these children receive free school meals.

Since January 2025, Great Dixter have been running weekly forest school sessions for our local primary school, based in Northiam.

#### **Home Education**

In January 2025 (following a pilot session in the summer of 2024) an offer for the Home Education community (people who educate their children at home) was launched. These are monthly sessions which include seasonal activities linked to growing and the garden (including a visit to the garden) and forest school activities in the woods.

# THE GREAT DIXTER CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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### **The Nursery**

Income from Nursery sales was up by 4% compared to last year. The Nursery employs traditional techniques and grows approximately 90% of the plants for sale. The are grown in Dixter compost and are given minimal protection. This produces strong young plants which are mostly sold in 9cm pots. Selling small plants is a deliberate decision as these will often do better when transplanted into gardens than larger plants, and are more sustainable in terms of compost use and pots to recycle.

Better use has been made of the existing space in the nursery and new areas have been developed for growing on the plants before sale. Trials of new varieties takes place in large pots in the nursery and in the top stock beds in the garden. Over 100 new plant varieties have been grown this year.

The team have been producing hand pollinated seed strains of hellebores and the first generation have now flowered and we look forward to watching this project develop further. Daliah propagation is now started earlier that before meaning that cuttings produce larger plants in time for sale. These have been very popular.

### **Biodiversity**

*Improving biodiversity remains central to all areas of Great Dixter's work. From the habitat piles which are increasing in number across the estate to the care taken to manage the gardens without resorting to pesticides or methods that could harm the wildlife that we have.*

The big change in practice in 2024 was the addition of a number of Galloway cattle to conservation graze Great Park. This allowed the sward to be improved and invasive species such as thistles to be managed. The aim is to improve the structure of the land to allow the recovery of ancient species and many new species of plants and insects to thrive and to provide resources that will bring in more wildlife to the estate. Regular assessment of these areas continues.

Sustainability features heavily in the new strategy and all departments will be asked to identify areas for improvement over the coming year. We have changed energy and insurance providers this year to improve our sustainability credentials.

### **Friends and Fundraising**

Income from the Friends of Great Dixter continues to be vitally important to allow us to continue to meet our Charitable Objectives. The Friends membership, donations, and income from grants and gift aid has amounted to £972,131. This is so appreciated and valued by all who work here.

### **The Loggia and Shop**

Loggia sales brought in £298,721, an increase of 7% from last year. Further adaptations were made to the structure of the loggia and the equipment was improved in an attempt to assist staff deal with the many visitors, to what is a small outlet, on the estate.

Shop sales brought in £217,786, an 8% increase on last year. At the end of the financial year the shop underwent a refurbishment, and new lines were added with more planned for the next financial year. The greenwood benches made on the estate using Dixter wood have been extremely popular this year and sold well as have the hurdles.



# **THE GREAT DIXTER CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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### **Potential development of Improved Facilities for the Loggia and Shop**

A detailed feasibility study has been undertaken and initial designs developed by Grimshaw Architects to consider the possibility of creating more indoor space in a Loggia and shop for visitors. Trustees will form a decision in 2025 whether this is a project they wish to undertake and if so at what scale. This is a big decision for those trusted with the future sustainability of Great Dixter and the impact on the estate needs to be considered alongside the projected cost and potential benefit to visitors and staff.

### **Volunteers**

Volunteers continue to help the organisation thrive. Over 70 volunteers supported the work of Great Dixter in this financial year. In February 2025 we were delighted to welcome almost 64 visiting volunteers/students for the annual garden volunteer weekend. Volunteers join us in almost all areas of our work from the regular volunteers in the garden, some who have been with us for many years, to the volunteers on the Estate Team, those helping with care of the contents of the house, assisting with Garden Explorers and at the Friends events and Plant Fairs. A big thank you goes out to them all.

### **Community**

Something that has always set Great Dixter apart is the genuine welcome that is extended to the many thousand of people we encounter through the year.

When considering the benefit Great Dixter provides for the Community it extends far beyond what is generally understood by the term. Community to Great Dixter includes the former friends of Christopher Lloyd, horticulturists from across the world and students of horticulture both past and present. It refers to be numerous people who come from across the country to help us run the plant fairs, it is the nurserymen and women who attend. It is the people in the village and surrounding area who we employ, who volunteer for us, who are our suppliers. It is the keen amateur gardeners who visit over and over again from across the UK and beyond, it is the small horticultural societies across the country to whom Fergus lectures. It is the people who are trying to replicate what we do in their own cities, towns, villages and gardens. It is also anyone in this field who we try to help. It is the folk from the men's shed groups who join us to learn to make hurdles. It is the tremendous group of people who are our Friends and donors. Where we use the expression the "Dixter Family", others would perhaps use the word "community."

### **Investment Powers**

The charter of the GDCT authorises the Trustees to make and hold investments using the general funds of the GDCT.

### **Financial review**

Total income in the fiscal year 2024/25 was £2,644,144 (£2,220,563 in 2023/24). The total net surplus for the year was £220,448 (£80,453 in 2023/24) the surplus on the unrestricted general fund 2024/25 was £193,952 and this was transferred to the new Major Repairs Fund (£3,543 in 2023/24 transferred to Christo's Fund).

Income relating to operating activities, including admissions amounted to £1,646,557 in 2024/25 (£1,536,866 2023/24). There was expenditure relating to trading activities of £880,530 (£788,841 in 2023/24) resulting in operating surplus inclusive of admissions income of £766,027 (£748,025 in 2023/24).

Investments generated £26,923 (£22,441 in 2023/24).

The total reserves held by the charity at the year-end amounted to £8,920,661 of this amount £5,212,831 was restricted. Thanks are due to the very hard work and accountability of staff and our public and private financial support.

The Trust's principal funding sources remain split between its operating income derived from its Charitable Activities, which means its admission to the House and Gardens and its Trading Activities being the Shop, Loggia and Garden Nursery sales, together with Educational courses and its income from charitable donations, grants and legacies.

# THE GREAT DIXTER CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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### STRATEGIC REPORT

#### Future plans

Now that the strategy is completed, we will start the harder work of implementing the priorities across all departments and with all staff.

As mentioned earlier in this report providing our visitors with a warm space to eat and drink is currently a challenge and becoming more so with the current unpredictable weather patterns. We will continue to explore options to allow us to provide indoor seating and improve facilities for the future.

We will continue to follow a planned programme of repairs of the buildings across the estate.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governance

The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

#### Appointment of trustees

Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 13 Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement. The Succession Planning Sub-Committee supports this work.

Trustees are elected in accordance with the directive as set out in the Articles of Association.

Shortlisted candidates are interviewed, and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

#### Organisation

The GDCT is managed by the trustees and a staff led by Fergus Garrett, CEO and Head Gardener.

During the fiscal year ended 31 March 2025, the Trustees met regularly, including an annual general meeting for the 2023 fiscal year in early July 2024. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high-quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees. A Scheme of Delegation sets out the extent to which Trustees have delegated responsibilities to its committees and to the Chief Executive Officer.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;
2. The Finance and Management Committee which meets monthly and is responsible for the review of accounts and financial results of the of the GDCT, addresses operational issues and develops budgets;
3. The Futures Committee which has been formed to explore improved long term funding options for Great Dixter;
4. The Retail Committee which advises the Board on matters relating to the shop and the loggia;
5. A succession Planning Sub-Committee addresses key issues relating to good governance.

# THE GREAT DIXTER CHARITABLE TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Risk management

A Risk Register is maintained and the Trustees actively review the major risks which GDCT faces on a regular basis.

#### Reserves Policy

GDCT's accounts include both restricted and unrestricted reserves. A substantial proportion of both categories of reserves are capitalised, representing assets of GDCT which cannot or would not normally be realised. The reserves policies are primarily concerned with the uncapitalised, unrestricted reserves of GDCT, which are available to meet the liabilities of the charity incurred in the normal course of its activities and in exceptional or unforeseen circumstances. In relation to such reserves, the trustees have adopted the following policies.

- a) A reserve of at least £100,000 shall be maintained to meet an unforeseen emergency or other unexpected event. This amount is arrived at after considering risks and how much might be needed for such contingencies; this involves judgement of events that may occur and their likelihood.
- b) A reserve of at least 10% of the expenditure budget for the current year shall be maintained to meet unexpected and unforeseen operational expenditure.
- c) An additional reserve to increase the reserves to at least six months of operational expenditure shall be maintained to provide against uncertainty over future income. Potential significant loss of income could result from a downturn in economic activity or an increase in fuel costs resulting in fewer tourists, a major disaster in the area, bad weather, pollution incident, or loss of reputation etc. Maintaining such a reserve will allow time for GDCT to develop new sources of income or to cut-back on expenditure.
- d) Further reserves may from time to time be created to provide for planned expenditure on identified projects which cannot be fully funded out of current year income or restricted reserves where appropriate.
- e) Should the GDCT's cash flow forecasts indicate a shortfall, additional reserves shall, if necessary, be maintained to cover such shortfall.

#### Investment Policy

##### Investment aims and objectives

The primary investment objective for GDCT is to invest a portion of its general funds in order to help fund its charitable objects. The Trustees' aims are: first, to generate 4% growth in capital over the long term, ahead of inflation as measured by CPI, and secondly to generate an investment return on surplus working capital.

##### Attitude to risk:

The Trustees have considered the level of risk they are willing to take and seek to accept a level of risk no greater than is necessary to achieve their investment aims

##### Liquidity considerations:

Funds required to meet short term budgeted expenditure, plus a contingency for unexpected expenditure, shall be kept on current account or in call or short-term deposit accounts with GDCT's bankers or other institutions approved by the trustees. Funds not so required may be invested with a view to obtaining a greater return over the medium to long term. Funds representing at least the minimum level of uncapitalised, unrestricted reserves for the time being, determined under GDCT's reserves policies, should be held on current account, call or short-term deposit, or in other investments which, in the opinion of the trustees, provide sufficient security and liquidity to be realised at short notice, if required, so far as possible without cost or penalty.

##### Investment of Restricted and Designated Funds

Similar principles apply to the investment of restricted and general funds, having regard to terms on which such funds are held, the purposes for which they are held and the length of time funds are likely to be held before they are spent.

## **THE GREAT DIXTER CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Ethical considerations:

Investments shall be selected which are in tune with the ethos of Great Dixter. The COIF Investment Fund incorporates environmental, social and governance considerations into the investment strategy.

Governance:

Decisions regarding investments are made by the Finance and Management Committee and approved by the Trust Board.

How will success be measured?

Performance of investments will be reviewed on a quarterly basis.

#### **Remuneration Policy**

The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annual by the CEO.

#### **Charity Code of Governance**

The Trust uses the Charity Code of Governance to inform its work and decision-making.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the trustees are aware:

There is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

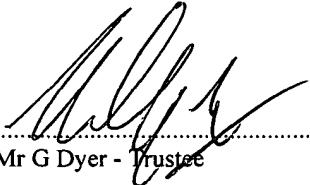
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

**THE GREAT DIXTER CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....22/12/25..... and signed on the board's behalf by:

  
.....  
Mr G Dyer - Trustee

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE GREAT DIXTER CHARITABLE TRUST**

---

### **Opinion**

We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE GREAT DIXTER CHARITABLE TRUST**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditor.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF  
THE GREAT DIXTER CHARITABLE TRUST**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Daniel Sallows FCA (Senior Statutory Auditor)  
for and on behalf of GMP Audit Ltd  
82 High Street  
Tenterden  
Kent  
TN30 6JG

Date: 1 October 2025



**THE GREAT DIXTER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	715,227	6,122	721,349	442,624
<b>Charitable activities</b>	5				
Admissions income		507,575	-	507,575	449,860
Projects		-	226,315	226,315	131,102
Charitable activities		23,000	-	23,000	87,528
Other trading activities	3	1,138,982	-	1,138,982	1,087,006
Investment income	4	25,944	979	26,923	22,441
Other income	6	-	-	-	2
<b>Total</b>		<b>2,410,728</b>	<b>233,416</b>	<b>2,644,144</b>	<b>2,220,563</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other Trading Activities	7	876,751	3,779	880,530	788,841
Raising Donations And Legacies	8	60,511	-	60,511	53,448
		937,262	3,779	941,041	842,289
<b>Charitable activities</b>	9				
Projects		-	161,771	161,771	377,991
Charitable activities		1,274,529	10,087	1,284,616	920,174
Governance		28,031	-	28,031	26,147
<b>Total</b>		<b>2,239,822</b>	<b>175,637</b>	<b>2,415,459</b>	<b>2,166,601</b>
Net gains/(losses) on investments		(8,237)	-	(8,237)	26,491
<b>NET INCOME</b>		<b>162,669</b>	<b>57,779</b>	<b>220,448</b>	<b>80,453</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		3,545,161	5,155,052	8,700,213	8,619,760

The notes form part of these financial statements

**THE GREAT DIXTER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>3,707,830</u></b>	<b><u>5,212,831</u></b>	<b><u>8,920,661</u></b>	<b><u>8,700,213</u></b>

The notes form part of these financial statements

**THE GREAT DIXTER CHARITABLE TRUST**

**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2025**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	17	398,691	403,564
Heritage assets	18	7,008,008	7,008,008
Investments	19	<u>418,204</u>	<u>228,526</u>
		<b>7,824,903</b>	<b>7,640,098</b>
<b>CURRENT ASSETS</b>			
Stocks	20	151,577	148,266
Debtors: amounts falling due within one year	21	33,167	3,389
Cash at bank and in hand		<u>1,172,224</u>	<u>1,181,890</u>
		<b>1,356,968</b>	<b>1,333,545</b>
<b>CREDITORS</b>			
Amounts falling due within one year	22	<u>(261,210)</u>	<u>(273,430)</u>
<b>NET CURRENT ASSETS</b>		<u><b>1,095,758</b></u>	<u><b>1,060,115</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>8,920,661</b></u>	<u><b>8,700,213</b></u>
<b>NET ASSETS</b>		<u><b>8,920,661</b></u>	<u><b>8,700,213</b></u>

The notes form part of these financial statements

# THE GREAT DIXTER CHARITABLE TRUST

## STATEMENT OF FINANCIAL POSITION - continued 31 MARCH 2025

	Notes 24	2025 £	2024 £
<b>FUNDS</b>			
Unrestricted funds:			
General fund		100,000	100,000
Capitalised Funds		2,505,902	2,505,902
Christo's Fund		342,418	346,621
Angel Fund		411,353	415,258
Arcadia Fund		83,333	83,333
Veg Wages Fund		467	769
FG 25 Year Fund		47,765	43,740
Project 2023 Appeal		22,640	49,538
Major Repairs		193,952	-
		<u>3,707,830</u>	<u>3,545,161</u>
Restricted funds:			
Meadow Project Fund		1,900	1,655
Gardeners Fund		6,617	6,355
Christopher Lloyd Travel Bursary		11,783	15,061
Christopher Lloyd Scholarship		2,446	1,468
US Scholarship Fund		13,688	13,688
Bio Diversity Fund		30,004	31,197
Richard & Brenda Young Fund		2,852	2,852
Projects Fund		297,585	383,591
Caiger-Smith Collection Fund - Capitalised		48,000	48,000
Borun Scholarship Fund		21,021	21,021
Capitalised Funds		4,776,935	4,630,164
		<u>5,212,831</u>	<u>5,155,052</u>
<b>TOTAL FUNDS</b>		<u>8,920,661</u>	<u>8,700,213</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/2/25 and were signed on its behalf by:

  
Mr G Dyer - Trustee

  
Mr J French - Trustee

The notes form part of these financial statements

**THE GREAT DIXTER CHARITABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>197,051</u>	<u>161,723</u>
Net cash provided by operating activities		<u>197,051</u>	<u>161,723</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(13,793)	(28,993)
Purchase of heritage assets		-	(10,178)
Purchase of fixed asset investments		(200,000)	(100,000)
Sale of tangible fixed assets		4,991	-
Sale of fixed asset investments		2,085	-
Interest Income		-	22,440
Net cash used in investing activities		<u>(206,717)</u>	<u>(116,731)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(9,666)</u>	<u>44,992</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,181,890</u>	<u>1,136,898</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,172,224</u></u>	<u><u>1,181,890</u></u>

The notes form part of these financial statements

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>220,448</b>	<b>80,453</b>
<b>Adjustments for:</b>		
Depreciation charges	15,054	25,186
Losses/(gain) on investments	8,237	(26,491)
Profit on disposal of fixed assets	(1,379)	-
Interest income	-	(22,440)
Increase in stocks	(3,311)	(4,092)
(Increase)/decrease in debtors	(29,778)	67,985
(Decrease)/increase in creditors	<u>(12,220)</u>	<u>41,122</u>
<b>Net cash provided by operations</b>	<b><u>197,051</u></b>	<b><u>161,723</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>1,181,890</u>	<u>(9,666)</u>	<u>1,172,224</u>
	<u>1,181,890</u>	<u>(9,666)</u>	<u>1,172,224</u>
<b>Total</b>	<b><u>1,181,890</u></b>	<b><u>(9,666)</u></b>	<b><u>1,172,224</u></b>

The notes form part of these financial statements

# THE GREAT DIXTER CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

### 1. ACCOUNTING POLICIES

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 which became effective on 1st January 2015, and the Companies Act 2006.

The Great Dixter trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Great Dixter Charitable Trust is a charitable company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up. The liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information appended to these financial statements.

#### **INCOME**

All income, including capital or revenue grants, is recognised when the charity has entitlement to the funds and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

*Income received in advance of a symposium or study lecture is deferred until the criteria for income recognition are met, see note 18.*

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

#### **EXPENDITURE AND IRRECOVERABLE VAT**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Charity is registered for VAT and all figures are net of VAT where applicable. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **ALLOCATION OF SUPPORT COSTS**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between business costs, governance and fundraising.

#### **TANGIBLE FIXED ASSETS**

The Great Dixter estate is situated in East Sussex, occupying 72 acres of countryside.

**1. ACCOUNTING POLICIES - continued**

**TANGIBLE FIXED ASSETS**

The main House dates back to the mid-15th century but it was restored and enlarged by the rebuilding of a 16th century yeoman's house dismantled and moved in 1910, together with the Lutyens's designed extension added during 1910-12. The house is complimented by its former farm buildings, including the Oasthouse, Great Barn and North Barn. These three buildings, together with lesser ones, provide a backdrop to the gardens that attract visitors from all over the UK and around the world.

The house and gardens are open to the public from April to October and an admission entry fee is charged. Regular educational and training activities are provided and visitors can enjoy regular guided tours of the house and its collection.

Within the house, there are house contents, mainly incorporating furniture and works of art which are also intended for public viewing.

Great Dixter House and Gardens, together with House Contents are considered as Heritage Assets.

These are used by the trust in its operations and are therefore accounted for as operational assets in accordance with Sec 34 of FRS102.

Tangible Fixed Assets are stated as cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Information Technology	- straight line over 4 years
Greenhouses	- straight line over 10 years

The house and contents are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

The greenhouses were originally purchased for £53,237 and depreciated over 10 years using the straight line method and there is no remaining useful life.

**HERITAGE ASSETS MANAGEMENT POLICY**

Christopher Lloyd, who died in 2006, established the Great Dixter Charitable Trust in 2004 to take charge after his death of managing, enhancing, developing and maintaining the long-term heritage of Great Dixter. The Trust is committed to maintaining the house, gardens and buildings as a centre for innovative horticulture and plantsmanship. It is the Trust's policy to maintain the house and maintenance costs are charged to the Income and Expenditure account when incurred. Heritage Lottery Funding was received towards renovation of the north face of the house, the purchase of Dixter Farm and the consolidation of the House and Barn buildings. Costs relating to the renovation have been capitalised.

**STOCKS**

Stock is included at the lower of cost or net realisable value

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.



**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**PENSIONS**

The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

**OTHER ACCOUNTING POLICIES**

**INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

**INVESTMENTS**

The charity have invested funds not needed as working capital in COIF to protect the amount from depreciation and also generate a return on the charity funds. The investment is stated at fair value.

**DEBTORS**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**CASH AT BANK AND IN HAND**

Cash at bank and cash in hand includes cash and short-term bank accounts.

**CREDITORS AND PROVISIONS**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**LEGAL STATUS OF THE TRUST**

The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations and legacies	673,316	6,122	679,438	396,019
Gift aid	<u>41,911</u>	<u>-</u>	<u>41,911</u>	<u>46,605</u>
	<u>715,227</u>	<u>6,122</u>	<u>721,349</u>	<u>442,624</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Nursery income	213,985	-	213,985	206,049
Merchandise income	217,786	-	217,786	201,894
Loggia income	298,721	-	298,721	280,405
Other business income	384,541	-	384,541	376,206
Rental	20,687	-	20,687	17,006
Royalties	<u>3,262</u>	<u>-</u>	<u>3,262</u>	<u>5,446</u>
	<u>1,138,982</u>	<u>-</u>	<u>1,138,982</u>	<u>1,087,006</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest	<u>25,944</u>	<u>979</u>	<u>26,923</u>	<u>22,441</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Admissions income	Projects	Charitable activities	2025 Total activities	2024 Total activities
	£	£	£	£	£
Admissions income	507,575	-	-	507,575	449,860
Projects	-	226,315	23,000	249,315	218,630
	<u>507,575</u>	<u>226,315</u>	<u>23,000</u>	<u>756,890</u>	<u>668,490</u>

**6. OTHER INCOME**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Other income	-	-	-	2

**7. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Staff costs	255,029	-	255,029	208,489
Nursery costs of sale	60,233	-	60,233	49,196
Merchandise costs of sale	92,117	-	92,117	98,496
Loggia costs of sale	159,613	-	159,613	122,299
Direct costs of other activity	103,425	-	103,425	107,996
Volunteer expenses	1,341	-	1,341	1,371
Training	183	-	183	309
Light, heat and water	66,581	-	66,581	51,618
Insurance	9,441	-	9,441	11,396
Health insurance	3,996	-	3,996	3,662
Telephone and internet	6,842	-	6,842	5,258
Postage and stationery	9,576	-	9,576	9,885
Computer costs	29,419	-	29,419	46,950
Motor expenses	6,444	-	6,444	4,189
Travel expenses	3,209	-	3,209	1,162
Subscriptions	677	-	677	1,168
Accountancy	8,480	-	8,480	9,120
Legal and professional	27,631	-	27,631	11,606
Bank charges and interest	2,742	-	2,742	1,731
Card transaction fees	12,238	-	12,238	14,084
Sundry expenses	3,496	-	3,496	1,255
Health and safety	4,142	-	4,142	2,415
Depreciation	11,275	3,779	15,054	25,186
Carried forward	878,130	3,779	881,909	788,841

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**7. OTHER TRADING ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Brought forward	878,130	3,779	881,909	788,841
Loss on sale of assets	<u>(1,379)</u>	<u>-</u>	<u>(1,379)</u>	<u>-</u>
	<u>876,751</u>	<u>3,779</u>	<u>880,530</u>	<u>788,841</u>

**8. RAISING DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs	<u>60,511</u>	<u>-</u>	<u>60,511</u>	<u>53,448</u>

**9. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Projects	161,771	-	161,771
Charitable activities	1,284,616	-	1,284,616
Governance	<u>-</u>	<u>28,031</u>	<u>28,031</u>
	<u>1,446,387</u>	<u>28,031</u>	<u>1,474,418</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Staff costs	962,101	866,257
Repairs and renewals	155,917	105,751
Cleaning and laundry	3,105	2,556
Volunteer expenses	6,008	7,729
Food and hospitality	10,033	5,344
Project costings	217,742	219,468
Conservation	5,245	2,103
Fundraising	14,233	11,138
Bank charges	1,703	2,403
Card transaction fees	12,238	14,084
Light, heat and water	12,549	13,509
Rates	11,141	7,840
Advertising	13,560	16,989
Health and safety	4,142	2,415
Insurance	16,670	20,579
	<b><u>1,446,387</u></b>	<b><u>1,298,165</u></b>

**11. SUPPORT COSTS**

	<b>Governance costs</b>
	<b>£</b>
Governance	<b><u>28,031</u></b>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	<b>2025</b>	<b>2024</b>
	<b>Governance</b>	<b>Total activities</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	6,250	5,675
Bank charges	558	426
Trustee Insurance	2,212	2,212
Wages and salaries	<b><u>19,011</u></b>	<b><u>17,834</u></b>
	<b><u>28,031</u></b>	<b><u>26,147</u></b>

**THE GREAT DIXTER CHARITABLE TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025****12. NET INCOME/(EXPENDITURE)**

The surplus of income over expenditure is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets owned by the charity	14,729	25,186
Audit fees	6,250	5,675

**13. TRUSTEES' REMUNERATION AND BENEFITS**

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2024: nil).

**TRUSTEES' EXPENSES**

The trustees were not reimbursed expenses during the year (2024: Nil)

**KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

One employee received total employee benefits (excluding pension contributions) of more than £60,000.

	2025	2024
Salaries	1,186,080	979,127
Key Management Personnel	131,752	149,982
Employer Pension	23,428	30,554
Social security and other tax	103,321	85,630
	<u>1,444,581</u>	<u>1,245,293</u>

**14. STAFF NUMBERS**

The average monthly head count was 74 staff (2024: 63 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2025	2024
Business activities	62	51
Fundraising	3	3
Governance	0	0
	<u>65</u>	<u>54</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	414,169	28,455	442,624
<b>Charitable activities</b>			
Admissions income	449,860	-	449,860
Projects	-	131,102	131,102
Charitable activities	87,528	-	87,528
Other trading activities	1,087,006	-	1,087,006
Investment income	22,440	1	22,441
Other income	<u>2</u>	<u>-</u>	<u>2</u>
<b>Total</b>	<u>2,061,005</u>	<u>159,558</u>	<u>2,220,563</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other Trading Activities	776,447	12,394	788,841
Raising Donations And Legacies	<u>53,448</u>	<u>-</u>	<u>53,448</u>
	829,895	12,394	842,289
<b>Charitable activities</b>			
Projects	219,347	158,644	377,991
Charitable activities	897,093	23,081	920,174
Governance	<u>26,147</u>	<u>-</u>	<u>26,147</u>
<b>Total</b>	<u>1,972,482</u>	<u>194,119</u>	<u>2,166,601</u>
Net gains on investments	<u>26,491</u>	<u>-</u>	<u>26,491</u>
<b>NET INCOME/(EXPENDITURE)</b>	115,014	(34,561)	80,453
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	3,430,147	5,189,613	8,619,760

# THE GREAT DIXTER CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>3,545,161</u></b>	<b><u>5,155,052</u></b>	<b><u>8,700,213</u></b>

### 16. FUNDS

#### Unrestricted Funds

Christo's Fund: A fund allocated by the trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.

Angel Fund: Gifts from generous benefactors allocated to special projects by the trustees.

Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.

Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.

FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.

Capitalised fund: Funds donated for the capital element of projects.

Project 2023 Appeal: Unrestricted funds for any requirement.

Major repairs: Large repairs to house and estate.

#### Restricted Funds

Meadow Project Fund: Donations given specifically for meadow work

Gardeners Fund: Donations given specifically toward the gardeners

Christopher Lloyd Travel Bursary : Funds given for student travel and student projects

Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship

US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar

Biodiversity Fund: Funds given specifically towards biodiversity projects

Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house

Projects Fund: Various project funds including Silk Route Project

Caiger Smith Collection Fund: Pottery collection donated to be on show in the house

Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship

Capitalised funds : Funds donated for the capital element of specific projects.



**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**17. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Information Technology £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 April 2024	320,978	195,584	19,515	85,754	621,831
Additions	-	12,086	200	1,507	13,793
Disposals	-	(5,000)	-	-	(5,000)
At 31 March 2025	<u>320,978</u>	<u>202,670</u>	<u>19,715</u>	<u>87,261</u>	<u>630,624</u>
<b>Depreciation</b>					
At 1 April 2024	-	118,937	14,884	84,446	218,267
Charge for year	-	13,310	1,208	536	15,054
Eliminated on disposal	-	(1,388)	-	-	(1,388)
At 31 March 2025	<u>-</u>	<u>130,859</u>	<u>16,092</u>	<u>84,982</u>	<u>231,933</u>
<b>Net book value</b>					
At 31 March 2025	<u>320,978</u>	<u>71,811</u>	<u>3,623</u>	<u>2,279</u>	<u>398,691</u>
At 31 March 2024	<u>320,978</u>	<u>76,647</u>	<u>4,631</u>	<u>1,308</u>	<u>403,564</u>

**18. HERITAGE ASSETS**

	<b>Total £</b>
<b>Market value</b>	
At 1 April 2024 and 31 March 2025	<u>7,061,246</u>
<b>Provisions</b>	
At 1 April 2024 and 31 March 2025	<u>53,238</u>
<b>Net book value</b>	
At 31 March 2025	<u>7,008,008</u>
At 31 March 2024	<u>7,008,008</u>

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Cost of acquisition	-	10,177	53,765	40,462	31,320
Impairment recognised	-	-	-	-	-

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

**Valuation**

A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. HERITAGE ASSETS - continued**

**Legal Charge**

The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

**19. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>Market value</b>	
At 1 April 2024	228,526
Additions	200,000
Revaluations	<u>(10,322)</u>
At 31 March 2025	<u>418,204</u>
<b>Net book value</b>	
At 31 March 2025	<u>418,204</u>
At 31 March 2024	<u>228,526</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2023	2,035
Valuation in 2024	26,491
Valuation in 2025	(10,322)
Cost	<u>400,000</u>
	<u>418,204</u>

**20. STOCKS**

	2025 £	2024 £
Merchandise	66,074	71,267
Loggia	4,911	-
Nursery	<u>80,592</u>	<u>76,999</u>
	<u>151,577</u>	<u>148,266</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	2,509	2,226
VAT	10,023	-
Prepayments and accrued income	20,635	1,163
	<u>33,167</u>	<u>3,389</u>

**22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	27,538	38,978
PAYE/NIC Control	551	505
Pension Control	4,439	4,400
VAT	-	6,539
Accruals and deferred income	215,317	210,013
Accrued expenses	13,365	12,995
	<u>261,210</u>	<u>273,430</u>

Income has been deferred as it relates to money received during the financial year for matters occurring after the year end. These matters include educational days, Zoom symposiums, in person symposiums and donations for Centenary friends that relate to a number of years. During the year the total money received that has been deferred amounted to £167,151 (2024: £112,675). Of the deferred income brought forward, £54,476 has been released to income during this financial year.

**23. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	2,581,765	4,824,934	7,406,699	7,411,572
Investments	418,204	-	418,204	228,526
Current assets	969,071	387,897	1,356,968	1,333,545
Current liabilities	<u>(261,210)</u>	<u>-</u>	<u>(261,210)</u>	<u>(273,430)</u>
	<u>3,707,830</u>	<u>5,212,831</u>	<u>8,920,661</u>	<u>8,700,213</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	100,000	193,952	(193,952)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	346,621	(4,203)	-	342,418
Angel Fund	415,258	(3,905)	-	411,353
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	769	(302)	-	467
FG 25 Year Fund	43,740	4,025	-	47,765
Project 2023 Appeal	49,538	(26,898)	-	22,640
Major Repairs	-	-	193,952	193,952
	<u>3,545,161</u>	<u>162,669</u>	-	<u>3,707,830</u>
<b>Restricted funds</b>				
Meadow Project Fund	1,655	245	-	1,900
Gardeners Fund	6,355	262	-	6,617
Christopher Lloyd Travel Bursary	15,061	(3,278)	-	11,783
Christopher Lloyd Scholarship	1,468	978	-	2,446
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	31,197	(1,193)	-	30,004
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	383,591	64,544	(150,550)	297,585
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	<u>4,630,164</u>	<u>(3,779)</u>	<u>150,550</u>	<u>4,776,935</u>
	<u>5,155,052</u>	<u>57,779</u>	-	<u>5,212,831</u>
<b>TOTAL FUNDS</b>	<u><u>8,700,213</u></u>	<u><u>220,448</u></u>	-	<u><u>8,920,661</u></u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,387,085	(2,193,133)	-	193,952
Christo's Fund	123	-	(4,326)	(4,203)
Angel Fund	6	-	(3,911)	(3,905)
Veg Wages Fund	515	(817)	-	(302)
FG 25 Year Fund	22,999	(18,974)	-	4,025
Project 2023 Appeal	-	(26,898)	-	(26,898)
	<u>2,410,728</u>	<u>(2,239,822)</u>	<u>(8,237)</u>	<u>162,669</u>
<b>Restricted funds</b>				
Meadow Project Fund	245	-	-	245
Gardeners Fund	262	-	-	262
Christopher Lloyd Travel Bursary	3,465	(6,743)	-	(3,278)
Christopher Lloyd Scholarship	978	-	-	978
Bio Diversity Fund	2,151	(3,344)	-	(1,193)
Projects Fund	226,315	(161,771)	-	64,544
Capitalised Funds	-	(3,779)	-	(3,779)
	<u>233,416</u>	<u>(175,637)</u>	<u>-</u>	<u>57,779</u>
<b>TOTAL FUNDS</b>	<u><u>2,644,144</u></u>	<u><u>(2,415,459)</u></u>	<u><u>(8,237)</u></u>	<u><u>220,448</u></u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	100,000	3,543	(3,543)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	329,265	13,813	3,543	346,621
Angel Fund	381,042	34,216	-	415,258
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	330	439	-	769
FG 25 Year Fund	30,275	13,465	-	43,740
Project 2023 Appeal	-	49,538	-	49,538
	3,430,147	115,014	-	3,545,161
<b>Restricted funds</b>				
Meadow Project Fund	1,069	586	-	1,655
Gardeners Fund	5,635	720	-	6,355
Christopher Lloyd Travel Bursary	14,197	864	-	15,061
Christopher Lloyd Scholarship	568	900	-	1,468
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	28,891	2,306	-	31,197
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	421,661	(38,070)	-	383,591
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,632,031	(1,867)	-	4,630,164
	5,189,613	(34,561)	-	5,155,052
<b>TOTAL FUNDS</b>	<u>8,619,760</u>	<u>80,453</u>	<u>-</u>	<u>8,700,213</u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,951,103	(1,947,560)	-	3,543
Christo's Fund	13,813	-	-	13,813
Angel Fund	7,725	-	26,491	34,216
Veg Wages Fund	836	(397)	-	439
FG 25 Year Fund	31,880	(18,415)	-	13,465
Project 2023 Appeal	<u>55,648</u>	<u>(6,110)</u>	<u>-</u>	<u>49,538</u>
	2,061,005	(1,972,482)	26,491	115,014
<b>Restricted funds</b>				
Meadow Project Fund	650	(64)	-	586
Gardeners Fund	720	-	-	720
Christopher Lloyd Travel Bursary	6,230	(5,366)	-	864
Christopher Lloyd Scholarship	900	-	-	900
Bio Diversity Fund	19,957	(17,651)	-	2,306
Projects Fund	131,101	(169,171)	-	(38,070)
Capitalised Funds	<u>-</u>	<u>(1,867)</u>	<u>-</u>	<u>(1,867)</u>
	<u>159,558</u>	<u>(194,119)</u>	<u>-</u>	<u>(34,561)</u>
<b>TOTAL FUNDS</b>	<u><u>2,220,563</u></u>	<u><u>(2,166,601)</u></u>	<u><u>26,491</u></u>	<u><u>80,453</u></u>

**THE GREAT DIXTER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	100,000	197,495	(197,495)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	329,265	9,610	3,543	342,418
Angel Fund	381,042	30,311	-	411,353
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	330	137	-	467
FG 25 Year Fund	30,275	17,490	-	47,765
Project 2023 Appeal	-	22,640	-	22,640
Major Repairs	-	-	193,952	193,952
	3,430,147	277,683	-	3,707,830
<b>Restricted funds</b>				
Meadow Project Fund	1,069	831	-	1,900
Gardeners Fund	5,635	982	-	6,617
Christopher Lloyd Travel Bursary	14,197	(2,414)	-	11,783
Christopher Lloyd Scholarship	568	1,878	-	2,446
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	28,891	1,113	-	30,004
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	421,661	26,474	(150,550)	297,585
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,632,031	(5,646)	150,550	4,776,935
	5,189,613	23,218	-	5,212,831
<b>TOTAL FUNDS</b>	<u>8,619,760</u>	<u>300,901</u>	<u>-</u>	<u>8,920,661</u>



# THE GREAT DIXTER CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	4,338,188	(4,140,693)	-	197,495
Christo's Fund	13,936	-	(4,326)	9,610
Angel Fund	7,731	-	22,580	30,311
Veg Wages Fund	1,351	(1,214)	-	137
FG 25 Year Fund	54,879	(37,389)	-	17,490
Project 2023 Appeal	<u>55,648</u>	<u>(33,008)</u>	<u>-</u>	<u>22,640</u>
	4,471,733	(4,212,304)	18,254	277,683
<b>Restricted funds</b>				
Meadow Project Fund	895	(64)	-	831
Gardeners Fund	982	-	-	982
Christopher Lloyd Travel Bursary	9,695	(12,109)	-	(2,414)
Christopher Lloyd Scholarship	1,878	-	-	1,878
Bio Diversity Fund	22,108	(20,995)	-	1,113
Projects Fund	357,416	(330,942)	-	26,474
Capitalised Funds	<u>-</u>	<u>(5,646)</u>	<u>-</u>	<u>(5,646)</u>
	<u>392,974</u>	<u>(369,756)</u>	<u>-</u>	<u>23,218</u>
<b>TOTAL FUNDS</b>	<u><u>4,864,707</u></u>	<u><u>(4,582,060)</u></u>	<u><u>18,254</u></u>	<u><u>300,901</u></u>

### 25. RELATED PARTY DISCLOSURES

The North American Friends of Great Dixter (NAFGD) is a charity set up in the USA whose purpose is to support and promote the activities of GDCT in North America. GDCT and NAFGD have trustees in common. During the course of the year GDCT received funds totalling \$276,290 (2024: \$220,220) to support their activities.

### 26. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

**27. CONTINGENT ASSET**

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

**THE GREAT DIXTER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations and legacies	673,316	6,122	679,438	396,019
Gift aid	<u>41,911</u>	<u>-</u>	<u>41,911</u>	<u>46,605</u>
	715,227	6,122	721,349	442,624
<b>Other trading activities</b>				
Nursery income	213,985	-	213,985	206,049
Merchandise income	217,786	-	217,786	201,894
Loggia income	298,721	-	298,721	280,405
Other business income	384,541	-	384,541	376,206
Rental	20,687	-	20,687	17,006
Royalties	<u>3,262</u>	<u>-</u>	<u>3,262</u>	<u>5,446</u>
	1,138,982	-	1,138,982	1,087,006
<b>Investment income</b>				
Interest	25,944	979	26,923	22,441
<b>Charitable activities</b>				
Admissions income	507,575	-	507,575	449,860
Projects	<u>23,000</u>	<u>226,315</u>	<u>249,315</u>	<u>218,630</u>
	530,575	226,315	756,890	668,490
<b>Other income</b>				
Other income	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
<b>Total incoming resources</b>	<b>2,410,728</b>	<b>233,416</b>	<b>2,644,144</b>	<b>2,220,563</b>
<b>EXPENDITURE</b>				
<b>Other Trading Activities</b>				
Wages	221,601	-	221,601	177,935
Pensions	33,428	-	33,428	30,554
Nursery costs of sale	60,233	-	60,233	49,196
Merchandise costs of sale	92,117	-	92,117	98,496
Loggia costs of sale	159,613	-	159,613	122,299
Direct costs of other activity	103,425	-	103,425	107,996
Carried forward	670,417	-	670,417	586,476

This page does not form part of the statutory financial statements

**THE GREAT DIXTER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Other Trading Activities</b>				
Brought forward	670,417	-	670,417	586,476
Volunteer expenses	1,341	-	1,341	1,371
Training	183	-	183	309
Light, heat and water	66,581	-	66,581	51,618
Insurance	9,441	-	9,441	11,396
Health insurance	3,996	-	3,996	3,662
Telephone and internet	6,842	-	6,842	5,258
Postage and stationery	9,576	-	9,576	9,885
Computer costs	29,419	-	29,419	46,950
Motor expenses	6,444	-	6,444	4,189
Travel expenses	3,209	-	3,209	1,162
Subscriptions	677	-	677	1,168
Accountancy	8,480	-	8,480	9,120
Legal and professional	27,631	-	27,631	11,606
Bank charges and interest	2,742	-	2,742	1,731
Card transaction fees	12,238	-	12,238	14,084
Sundry expenses	3,496	-	3,496	1,255
Health and safety	4,142	-	4,142	2,415
Plant and machinery	9,531	3,779	13,310	13,526
Motor vehicles	1,208	-	1,208	1,544
Computer equipment	536	-	536	10,116
Loss on sale of tangible fixed assets	(1,379)	-	(1,379)	-
	<b>876,751</b>	<b>3,779</b>	<b>880,530</b>	<b>788,841</b>
<b>Raising Donations And Legacies</b>				
Wages and salaries	60,511	-	60,511	53,448
<b>Charitable activities</b>				
Wages	962,101	-	962,101	866,257
Repairs and renewals	155,917	-	155,917	105,751
Cleaning and laundry	3,105	-	3,105	2,556
Volunteer expenses	6,008	-	6,008	7,729
Food and hospitality	10,033	-	10,033	5,344
Project costings	45,884	171,858	217,742	219,468
Conservation	5,245	-	5,245	2,103
Fundraising	14,233	-	14,233	11,138
Bank charges	1,703	-	1,703	2,403
Card transaction fees	12,238	-	12,238	14,084
Light, heat and water	12,549	-	12,549	13,509
Rates	11,141	-	11,141	7,840
Advertising	13,560	-	13,560	16,989
Carried forward	<b>1,253,717</b>	<b>171,858</b>	<b>1,425,575</b>	<b>1,275,171</b>

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**THE GREAT DIXTER CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Charitable activities</b>				
Brought forward	1,253,717	171,858	1,425,575	1,275,171
Health and safety	4,142	-	4,142	2,415
Insurance	16,670	-	16,670	20,579
	<u>1,274,529</u>	<u>171,858</u>	<u>1,446,387</u>	<u>1,298,165</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Auditors' remuneration	6,250	-	6,250	5,675
Bank charges	558	-	558	426
Trustee Insurance	2,212	-	2,212	2,212
Wages and salaries	19,011	-	19,011	17,834
	<u>28,031</u>	<u>-</u>	<u>28,031</u>	<u>26,147</u>
Total resources expended	<u>2,239,822</u>	<u>175,637</u>	<u>2,415,459</u>	<u>2,166,601</u>
Net income before gains and losses	170,906	57,779	228,685	53,962
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	(8,237)	-	(8,237)	26,491
Net income	<u>162,669</u>	<u>57,779</u>	<u>220,448</u>	<u>80,453</u>

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