THE GREAT DIXTER CHARITABLE TRUST

England & Wales · Charity number 1134948

Details

Status	Registered
Legal form	Charitable company
Company number	07181964
Registered	2010-03-15
Register	View on the Charity Commission register

Contact

Address	The Great Dixter Charitable Trust Great Dixter House and Gardens Northiam Rye East Sussex TN31 6PH
Phone	01797254048
Email	office@greatdixter.co.uk
Website	www.greatdixter.co.uk

Activities

Objects: 2.1 TO CONSERVE, MAINTAIN, AND ENRICH THE GARDEN (IN ACCORDANCE WITH THE LONG HONOURED GARDENING SPIRIT AND TRADITION OF THE SETTLOR AS EVIDENCED IN THE CONSIDERABLE BODY OF HORTICULTURAL LITERATURE PRODUCED AND PUBLISHED BY THE SETTLOR THROUGHOUT HIS WORKING LIFE) FOR THE BENEFIT OF THE GENERAL PUBLIC;2.2 TO CONSERVE, MAINTAIN AND RESTORE THE HOUSE (IN ACCORDANCE WITH THE CONSERVATION PRINCIPLES AND POLICIES APPLICABLE THERETO AS A GRADE I LISTED AND REGISTERED HERITAGE PROPERTY), AND WHERE APPLICABLE GREAT DIXTER IN ITS ENTIRETY FOR THE BENEFIT OF THE GENERAL PUBLIC;2.3 TO MANAGE THE WOODLANDS, MEADOWS AND FIELDS IN A MANNER THAT ENCOURAGES THEIR BIODIVERSITY AND SERVES THE OBJECTS IN CLAUSES 2.1 AND 2.2 ABOVE;2.4 TO ADVANCE EDUCATION IN HORTICULTURE AND BIO-DIVERSITY, IN PARTICULAR BUT NOTEXCLUSIVELY BY CONSERVING, CATALOGUING, MAINTAINING AND MAKING ACCESSIBLE TO THEPUBLIC THE EXTENSIVE ARCHIVAL MATERIAL IN THE HOUSE RELATING TO THE HOUSE, THE GARDEN AND THE SETTLOR'S FAMILY FOR ITS HERITAGE AND HISTORICAL VALUE.

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Activities: The primary aim of the Great Dixter Charitable Trust is to ensure the conservation of the Great Dixter estate and public access to the house and gardens as developed by the Lloyd family over the 20th and 21st centuries. The approach will be driven by Christopher Lloyd's belief in challenging and experimenting while striving for horticultural excellence.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** EAST SUSSEX
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,644,144	£2,415,459	£8,920,661	65
2024-03-31	£2,220,563	£2,166,601	£8,700,213	56
2023-03-31	£2,065,912	£2,001,002	£8,619,760	66
2022-03-31	£1,799,868	£1,771,633	£8,552,815	52
2021-03-31	£1,710,320	£1,526,807	£8,524,580	44

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Trustees

Name	Role	Appointed
GEOFFREY DYER	Chair	
Adrian James Colin Cooper		2022-11-08
CHARLES HIND		2012-01-18
GYR KING		2014-11-11
JOHN PRIER WOTTON		2019-02-08
Jonathon Charles Ringer		2023-03-28
Judith Anne Felicity Cligman		2022-11-08
MR J FRENCH		
OLIVIA ELLER		2014-11-11
Pascal Garbe		2019-07-05
THOMAS COOPER		2012-01-18

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THE GREAT DIXTER CHARITABLE TRUST

England & Wales - Charity number 1134948

Accounts

REGISTERED COMPANY NUMBER: 07181964 (England and Wales)
REGISTERED CHARITY NUMBER: 1134948

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

THE GREAT DIXTER CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

WEDNESDAY

AEDQPKGQ
A05 22/10/2025 #128
COMPANIES HOUSE

THE GREAT DIXTER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	Mr G Dyer Chairman Mr T Cooper Ms O Eller Mr J French Mr C W Hind Mr G F H King Mr J S W Massey Ms H K Norman Mr J P Wotton Mr P Garbe Ms J A F Cligman Dr A J C Cooper Mr J C Ringer
REGISTERED OFFICE	Great Dixter House and Gardens Northiam Rye East Sussex England TN31 6PH
REGISTERED COMPANY NUMBER	07181964 (England and Wales)
REGISTERED CHARITY NUMBER	1134948
AUDITOR	GMP Audit Ltd 82 High Street Tenterden Kent TN30 6JG
COMPANY SECRETARY	Carol Joughin

CHAIRMAN'S REVIEW OF THE YEAR

The Trustees of Great Dixter Charitable Trust (GDCT) are please to present their report and financial statements for the fiscal year ending March 2025.

Trustees
The Trustees of the GDCT are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The GDCT was created to ensure the conservation of the Great Dixter Estate and public access to the House and Gardens as developed and maintained by the family of Christopher Lloyd for almost 100 years.

As a registered charity created to manage and conserve Great Dixter House and Gardens for the benefit of the public our charitable objectives are:
- to conserve, maintain, and enrich the Garden (in accordance with the long honoured gardening spirit and tradition of Christopher Lloyd) for the benefit of the general public;
- to conserve, maintain and restore the House (in accordance with the conservation principles and policies applicable thereto as a Grade I listed and registered heritage property), and where applicable Great Dixter in its entirety for the benefit of the general public;
- to manage the woodlands, meadows and fields in a manner that encourages their bio-diversity and serves the objectives above;
- to advance education in horticulture and bio-diversity, in particular but not exclusively by conserving, cataloguing, maintaining and making accessible to the public the extensive archival material in the House relating to the House, the Garden and the Lloyd family for its heritage and historical value.

The Trustees have complied with the duty in section 4 of the 2006 Act, having due regard to the Charity Commission Guidance on public benefit.

STRATEGIC REPORT

Achievement and performance
At the time of writing, it is sometimes appropriate not to ignore developments following the completion of the fiscal year under review, in our case the year ending 31 March 2025. The experience of the first few months of fiscal 2025/2026 is strikingly strong and positive, particularly given the challenges of the previous few years. Some of the commentary which follows reflects this. In large measure, Dixter is thriving. The good weather for gardening during the last few months has certainly helped. More importantly, all of the essential operations through much of fiscal 2024/2025 have been increasingly effective and reflect considerable excellence and harmony.

In 2024/25, visitor numbers were slightly down on the previous year due mainly to poor weather conditions. We welcomed 47,010 visitors to the Gardens and House (-1,171 on the previous year). During this financial year the focus was placed on the development of a five-year strategy for Great Dixter and a plan for the restoration and maintenance of the house and historic buildings on the estate.

STRATEGIC REPORT (continued)

Strategy for the Great Dixter Charitable Trust (GDCT)

Vision

To be a place to inspire and enlighten. Bringing together horticulture, education, ecology and history. Mission

For 2025 to 2028 is to allow future generations to gain a deeper understanding of horticulture and nature, by creating and combining an exceptional environment for biodiversity rich, sustainable horticulture, benefiting people, nature and society.

Trustees and staff have worked together to highlight and prioritise key areas of work to be addressed over the next five years. Areas for improvement included the need to:

- Appoint additional support to assist with financial management within the Trust
- Develop a Fundraising Strategy for the next 5 years.
- Introduce an appraisal process throughout the organisation
- Introduce departmental plans to ensure the strategy is adopted throughout the organisation
- Encourage the development of a culture of evaluation across all departments
- Continue to develop new sustainability initiatives ensuring that we meet our carbon reduction targets as required.

Restoration, Repairs and Maintenance

While the House and estate buildings provide a wonderful environment for the work undertaken at Great Dixter they are in themselves a big responsibility for the team in terms of time and money to repair and protect them. With the appointment of a new Estates and Facilities Manager, great strides have been made to focus more on the need to make sympathetic and timely repairs to the buildings on the estate. Any plans for repairs to a Grade I listed building are fraught with potential pitfalls in terms of getting agreement among experts for the correct approach to take, choosing the most appropriate materials and finally getting approval for any plans from the Conservation Department. The process for each building needing repairs can take many months.

A project has commenced to record all repairs and building work undertaken at Dixter going right back to 1910. A Quinquennial Survey of the house, the first of its kind to be undertaken at Great Dixter, has begun and will be completed later in 2025. and will provide a detailed priority list for work to be undertaken on the house. By developing a planned programme of work we should be able to ensure proactive maintenance of the estate and reduce the long period of waiting time which currently hamper the work being undertaken. This financial year we have been able to replace rotten windows in the garden cottage where the scholars and students live. We have also commenced work to address damage to the roof which will be completed in 2025.

Great care has been taken of the 16th century floor boards this year. An enormous commitment of cleaning, waxing and polishing the boards which Lutyens reclaimed from the Elizabethan additions to the house (which he removed) and are laid throughout the house, has commenced and will be completed later in 2025. Volunteers have assisted the House and Contents Manager with everything from book checking and dusting to making new tablecloths, blackouts for items in risk of sun damage and checking of textiles.

The House and Legacy

Access to the House is now part of a combined entrance ticket. We hope this will encourage more people to step in and enjoy the exceptional house and its contents. "Garden Greeters", the newest band of volunteers, share information, welcome people to the house, discuss the pot displays and create a warm welcome to the property.

Guides in the House share the history of Great Dixter with visitors and music has now returned to the Parlour as the piano is played on a regular basis.

New exhibitions had been made available throughout the open season. Topics have included: Daisy Lloyd's lace making equipment and examples of her work, clothes belonging to Daisy Lloyd, a display of items from the Alan Caiger-Smith Collection of pottery held at Great Dixter and a display showing the process of restoring the Yeoman's Hall.

The House and Legacy (continued)
The Lutyens Tours raised £3,427. Ninety-seven people attended the tours this year.

The House is also a living space and welcomes community groups to visit for meetings. It is a place for discussion, debate and learning as well as being a historically important property.
Many horticulturists and ecologists stay during the warmer months, and 75 guests stayed over this financial year.

The Garden
The garden has continued to thrive despite the wettest spring on record. The weather led to the unprecedented decision to cancel the spring 2024 plant fair much to the disappointment of visitors and staff. An extra summer plant fair was held which was enjoyed by all. The autumn 2024 plant fair went ahead as usual.

The Garden has continued to feature in articles written across the world and was listed in the New York Times as one of the greatest gardens in the world. This type of publicity brings new visitors to the garden every year.

Each year the garden team host a volunteer weekend to allow people from across the country to have an experience of gardening the "Dixter way". In Spring 2025 approximately 68 people attended and we were delighted to provide an opportunity like this for networking and learning.

Education
Great Dixter continues to excel in teaching, inspiring and sharing our way of gardening. Our education work continues to offer meaningful and in some cases life-changing experiences to a wide range of people from varied backgrounds.

Scholars and Garden Students
Great Dixter still continues to lead the way in the practical training of gardeners and now offers 6 year-long paid places for trainee gardeners and nursery workers. The aim is to work with the individual, and often training continues for people beyond their initial scholarship year.

The Elizabeth Murray Scholarship is a new post for 2024, which provides paid work and training for a person who has previously struggled with access to employment.

There is one "floating space" which means short term placements can be accommodated. During 2024-5, 12 people joined us for a month's experience each.

Weekly work experience has been provided for a student from a local College since September 2023.

Study days, lectures, garden courses and symposia
Great Dixter continues to offer an inspiring educational programme for adults, which generates revenue for the Trust, and helps to share our approach of gardening in harmony with the natural world. These courses are led by Fergus Garrett and members of the gardening and nursery teams as well as select visiting tutors.

Some courses such as the Art and Craft of Gardening take place through the year and offer a seasonal view of the garden work. Others such as the study days are stand alone and aim to provide an understanding of Great Dixter's gardening methodology. Week -long symposia offer an in-depth, often hands-on experience of specific gardening topics. Great Dixter has also continued to extend the offer around the theme of gardening for biodiversity and has tried to promote accessibility to most courses by offering reduced- price bursary places, as well as an online symposium for those unable to attend in person.

Chrstopher Lloyd Bursary
The Christopher Lloyd Bursary is generously funded by donations from Nurseries attending the plant fairs and is intended to provide small grants for travel or training for young or developing gardeners. £4,477.69 of grants were awarded to 11 people in 2024-2025.

Facilities
Spring 2024 saw the rejuvenation of the pond dipping platform and area funded by the Fieldfenn Trust.

Family Education
Garden Explorers is a group for carers and preschool children taking place bi-weekly. Families attending take part in a wide variety of activities aimed at connecting them with the seasons, biodiversity and gardening. These have included seed sowing and planting, bulb planting, pond dipping and using sweepnets to investigate invertebrates, arts and crafts, cooking and stories relating to plants and wildlife and forest school activities.

Additional activities for older children take place during the school holidays.

School Visits
In July 2024 in response to a downturn in schools visiting a new schools' brochure was produced and distributed to schools within easy reach of the garden. As part of the programme free visits are now offered to any pupils in receipt of a Pupil Premium (free school meals). 5 schools visited in the autumn and spring bringing 117 children including schools based in some of the more deprived areas of Hastings. 30 of these children receive free school meals.

Since January 2025, Great Dixter have been running weekly forest school sessions for our local primary school, based in Northiam.

Home Education
In January 2025 (following a pilot session in the summer of 2024) an offer for the Home Education community (people who educate their children at home) was launched. These are monthly sessions which include seasonal activities linked to growing and the garden (including a visit to the garden) and forest school activities in the woods.

The Nursery
Income from Nursery sales was up by 4% compared to last year. The Nursery employs traditional techniques and grows approximately 90% of the plants for sale. The are grown in Dixter compost and are given minimal protection. This produces strong young plants which are mostly sold in 9cm pots. Selling small plants is a deliberate decision as these will often do better when transplanted into gardens than larger plants, and are more sustainable in terms of compost use and pots to recycle.

Better use has been made of the existing space in the nursery and new areas have been developed for growing on the plants before sale. Trials of new varieties takes place in large pots in the nursery and in the top stock beds in the garden. Over 100 new plant varieties have been grown this year.

The team have been producing hand pollinated seed strains of hellebores and the first generation have now flowered and we look forward to watching this project develop further.
Daliah propagation is now started earlier that before meaning that cuttings produce larger plants in time for sale. These have been very popular.

Biodiversity
Improving biodiversity remains central to all areas of Great Dixter's work. From the habitat piles which are increasing in number across the estate to the care taken to manage the gardens without resorting to pesticides or methods that could harm the wildlife that we have.

The big change in practice in 2024 was the addition of a number of Galloway cattle to conservation graze Great Park. This allowed the sward to be improved and invasive species such as thistles to be managed. The aim is to improve the structure of the land to allow the recovery of ancient species and many new species of plants and insects to thrive and to provide resources that will bring in more wildlife to the estate. Regular assessment of these areas continues.

Sustainability features heavily in the new strategy and all departments will be asked to identify areas for improvement over the coming year. We have changed energy and insurance providers this year to improve our sustainability credentials.

Friends and Fundraising
Income from the Friends of Great Dixter continues to be vitally important to allow us to continue to meet our Charitable Objectives. The Friends membership, donations, and income from grants and gift aid has amounted to £972,131. This is so appreciated and valued by all who work here.

The Loggia and Shop
Loggia sales brought in £298,721, an increase of 7% from last year. Further adaptations were made to the structure of the loggia and the equipment was improved in an attempt to assist staff deal with the many visitors, to what is a small outlet, on the estate.

Shop sales brought in £217,786, an 8% increase on last year. At the end of the financial year the shop underwent a refurbishment, and new lines were added with more planned for the next financial year. The greenwood benches made on the estate using Dixter wood have been extremely popular this year and sold well as have the hurdles.

Potential development of Improved Facilities for the Loggia and Shop
A detailed feasibility study has been undertaken and initial designs developed by Grimshaw Architects to consider the possibility of creating more indoor space in a Loggia and shop for visitors. Trustees will form a decision in 2025 whether this is a project they wish to undertake and if so at what scale. This is a big decision for those trusted with the future sustainability of Great Dixter and the impact on the estate needs to be considered alongside the projected cost and potential benefit to visitors and staff.

Volunteers
Volunteers continue to help the organisation thrive. Over 70 volunteers supported the work of Great Dixter in this financial year. In February 2025 we were delighted to welcome almost 64 visiting volunteers/students for the annual garden volunteer weekend. Volunteers join us in almost all areas of our work from the regular volunteers in the garden, some who have been with us for many years, to the volunteers on the Estate Team, those helping with care of the contents of the house, assisting with Garden Explorers and at the Friends events and Plant Fairs. A big thank you goes out to them all.

Community
Something that has always set Great Dixter apart is the genuine welcome that is extended to the many thousand of people we encounter through the year.

When considering the benefit Great Dixter provides for the Community it extends far beyond what is generally understood by the term. Community to Great Dixter includes the former friends of Christopher Lloyd, horticulturists from across the world and students of horticulture both past and present. It refers to be numerous people who come from across the country to help us run the plant fairs, it is the nurserymen and women who attend. It is the people in the village and surrounding area who we employ, who volunteer for us, who are our suppliers. It is the keen amateur gardeners who visit over and over again from across the UK and beyond, it is the small horticultural societies across the country to whom Fergus lectures. It is the people who are trying to replicate what we do in their own cities, towns, villages and gardens. It is also anyone in this field who we try to help. It is the folk from the men's shed groups who join us to learn to make hurdles. It is the tremendous group of people who are our Friends and donors. Where we use the expression the "Dixter Family", others would perhaps use the word "community."

Investment Powers
The charter of the GDCT authorises the Trustees to make and hold investments using the general funds of the GDCT.

Financial review
Total income in the fiscal year 2024/25 was £2,644,144 (£2,220,563 in 2023/24). The total net surplus for the year was £220,448 (£80,453 in 2023/24) the surplus on the unrestricted general fund 2024/25 was £193,952 and this was transferred to the new Major Repairs Fund (£3,543 in 2023/24 transferred to Christo's Fund).
Income relating to operating activities, including admissions amounted to £1,646,557 in 2024/25 (£1,536,866 2023/24).
There was expenditure relating to trading activities of £880,530 (£788,841 in 2023/24) resulting in operating surplus inclusive of admissions income of £766,027 (£748,025 in 2023/24).
Investments generated £26,923 (£22,441 in 2023/24).

The total reserves held by the charity at the year-end amounted to £8,920,661 of this amount £5,212,831 was restricted.
Thanks are due to the very hard work and accountability of staff and our public and private financial support.
The Trust's principal funding sources remain split between its operating income derived from its Charitable Activities, which means its admission to the House and Gardens and its Trading Activities being the Shop, Loggia and Garden Nursery sales, together with Educational courses and its income from charitable donations, grants and legacies.

STRATEGIC REPORT

Future plans

Now that the strategy is completed, we will start the harder work of implementing the priorities across all departments and with all staff.

As mentioned earlier in this report providing our visitors with a warm space to eat and drink is currently a challenge and becoming more so with the current unpredictable weather patterns. We will continue to explore options to allow us to provide indoor seating and improve facilities for the future.

We will continue to follow a planned programme of repairs of the buildings across the estate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

Appointment of trustees

Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 13 Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement. The Succession Planning Sub-Committee supports this work.

Trustees are elected in accordance with the directive as set out in the Articles of Association.
Shortlisted candidates are interviewed, and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

Organisation

The GDCT is managed by the trustees and a staff led by Fergus Garrett, CEO and Head Gardener.

During the fiscal year ended 31 March 2025, the Trustees met regularly, including an annual general meeting for the 2023 fiscal year in early July 2024. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high-quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees. A Scheme of Delegation sets out the extent to which Trustees have delegated responsibilities to its committees and to the Chief Executive Officer.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;

2. The Finance and Management Committee which meets monthly and is responsible for the review of accounts and financial results of the of the GDCT, addresses operational issues and develops budgets;

3. The Futures Committee which has been formed to explore improved long term funding options for Great Dixter;

4. The Retail Committee which advises the Board on matters relating to the shop and the loggia;

5. A succession Planning Sub-Committee addresses key issues relating to good governance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A Risk Register is maintained and the Trustees actively review the major risks which GDCT faces on a regular basis.

Reserves Policy

GDCT's accounts include both restricted and unrestricted reserves. A substantial proportion of both categories of reserves are capitalised, representing assets of GDCT which cannot or would not normally be realised. The reserves policies are primarily concerned with the uncapitalised, unrestricted reserves of GDCT, which are available to meet the liabilities of the charity incurred in the normal course of its activities and in exceptional or unforeseen circumstances. In relation to such reserves, the trustees have adopted the following policies.

a) A reserve of at least £100,000 shall be maintained to meet an unforeseen emergency or other unexpected event. This amount is arrived at after considering risks and how much might be needed for such contingencies; this involves judgement of events that may occur and their likelihood.

b) A reserve of at least 10% of the expenditure budget for the current year shall be maintained to meet unexpected and unforeseen operational expenditure.

c) An additional reserve to increase the reserves to at least six months of operational expenditure shall be maintained to provide against uncertainty over future income. Potential significant loss of income could result from a downturn in economic activity or an increase in fuel costs resulting in fewer tourists, a major disaster in the area, bad weather, pollution incident, or loss of reputation etc. Maintaining such a reserve will allow time for GDCT to develop new sources of income or to cut-back on expenditure.

d) Further reserves may from time to time be created to provide for planned expenditure on identified projects which cannot be fully funded out of current year income or restricted reserves where appropriate.

e) Should the GDCT's cash flow forecasts indicate a shortfall, additional reserves shall, if necessary, be maintained to cover such shortfall.

Investment Policy

Investment aims and objectives

The primary investment objective for GDCT is to invest a portion of its general funds in order to help fund its charitable objects. The Trustees' aims are: first, to generate 4% growth in capital over the long term, ahead of inflation as measured by CPI, and secondly to generate an investment return on surplus working capital.

Attitude to risk:

The Trustees have considered the level of risk they are willing to take and seek to accept a level of risk no greater than is necessary to achieve their investment aims

Liquidity considerations:

Funds required to meet short term budgeted expenditure, plus a contingency for unexpected expenditure, shall be kept on current account or in call or short-term deposit accounts with GDCT's bankers or other institutions approved by the trustees. Funds not so required may be invested with a view to obtaining a greater return over the medium to long term. Funds representing at least the minimum level of uncapitalised, unrestricted reserves for the time being, determined under GDT's reserves policies, should be held on current account, call or short-term deposit, or in other investments which, in the opinion of the trustees, provide sufficient security and liquidity to be realised at short notice, if required, so far as possible without cost or penalty.

Investment of Restricted and Designated Funds

Similar principles apply to the investment of restricted and general funds, having regard to terms on which such funds are held, the purposes for which they are held and the length of time funds are likely to be held before they are spent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ethical considerations:
Investments shall be selected which are in tune with the ethos of Great Dixter. The COIF Investment Fund incorporates environmental, social and governance considerations into the investment strategy.

Governance:
Decisions regarding investments are made by the Finance and Management Committee and approved by the Trust Board.

How will success be measured?
Performance of investments will be reviewed on a quarterly basis.

Remuneration Policy
The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annual by the CEO.

Charity Code of Governance
The Trust uses the Charity Code of Governance to inform its work and decision-making.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently

- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the trustees are aware:
There is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....22/7/25..... and signed on the board's behalf by:

.....
Mr G Dyer - Trustee

Opinion
We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D Sallows

Daniel Sallows FCA (Senior Statutory Auditor)
for and on behalf of GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

Date: 1 October 2025

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**715,227**	**6,122**	**721,349**	442,624
Charitable activities	5				
Admissions income		**507,575**	-	**507,575**	449,860
Projects		-	**226,315**	**226,315**	131,102
Charitable activities		**23,000**	-	**23,000**	87,528
Other trading activities	3	**1,138,982**	-	**1,138,982**	1,087,006
Investment income	4	**25,944**	**979**	**26,923**	22,441
Other income	6	-	-	-	2
Total		**2,410,728**	**233,416**	**2,644,144**	2,220,563
EXPENDITURE ON					
Raising funds					
Other Trading Activities	7	**876,751**	**3,779**	**880,530**	788,841
Raising Donations And Legacies	8	**60,511**	-	**60,511**	53,448
		937,262	**3,779**	**941,041**	842,289
Charitable activities	9				
Projects		-	**161,771**	**161,771**	377,991
Charitable activities		**1,274,529**	**10,087**	**1,284,616**	920,174
Governance		**28,031**	-	**28,031**	26,147
Total		**2,239,822**	**175,637**	**2,415,459**	2,166,601
Net gains/(losses) on investments		**(8,237)**	-	**(8,237)**	26,491
NET INCOME		**162,669**	**57,779**	**220,448**	80,453
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,545,161**	**5,155,052**	**8,700,213**	8,619,760

The notes form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
TOTAL FUNDS CARRIED FORWARD		**3,707,830**	**5,212,831**	**8,920,661**	8,700,213

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	17	**398,691**	403,564
Heritage assets	18	**7,008,008**	7,008,008
Investments	19	**418,204**	228,526
		7,824,903	7,640,098
CURRENT ASSETS			
Stocks	20	**151,577**	148,266
Debtors: amounts falling due within one year	21	**33,167**	3,389
Cash at bank and in hand		**1,172,224**	1,181,890
		1,356,968	1,333,545
CREDITORS			
Amounts falling due within one year	22	**(261,210)**	(273,430)
NET CURRENT ASSETS		**1,095,758**	1,060,115
TOTAL ASSETS LESS CURRENT LIABILITIES		**8,920,661**	8,700,213
NET ASSETS		**8,920,661**	8,700,213

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

	Notes	2025 £	2024 £
FUNDS	24		
Unrestricted funds:			
General fund		**100,000**	100,000
Capitalised Funds		**2,505,902**	2,505,902
Christo's Fund		**342,418**	346,621
Angel Fund		**411,353**	415,258
Arcadia Fund		**83,333**	83,333
Veg Wages Fund		**467**	769
FG 25 Year Fund		**47,765**	43,740
Project 2023 Appeal		**22,640**	49,538
Major Repairs		**193,952**	-
		3,707,830	3,545,161
Restricted funds:			
Meadow Project Fund		**1,900**	1,655
Gardeners Fund		**6,617**	6,355
Christopher Lloyd Travel Bursary		**11,783**	15,061
Christopher Lloyd Scholarship		**2,446**	1,468
US Scholarship Fund		**13,688**	13,688
Bio Diversity Fund		**30,004**	31,197
Richard & Brenda Young Fund		**2,852**	2,852
Projects Fund		**297,585**	383,591
Caiger-Smith Collection Fund - Capitalised		**48,000**	48,000
Borun Scholarship Fund		**21,021**	21,021
Capitalised Funds		**4,776,935**	4,630,164
		5,212,831	5,155,052
TOTAL FUNDS		**8,920,661**	8,700,213

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/25 and were signed on its behalf by:

.....
Mr G Dyer - Trustee

.....
Mr J French - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**197,051**	161,723
Net cash provided by operating activities		**197,051**	161,723
Cash flows from investing activities			
Purchase of tangible fixed assets		**(13,793)**	(28,993)
Purchase of heritage assets		**-**	(10,178)
Purchase of fixed asset investments		**(200,000)**	(100,000)
Sale of tangible fixed assets		**4,991**	-
Sale of fixed asset investments		**2,085**	-
Interest Income		**-**	22,440
Net cash used in investing activities		**(206,717)**	(116,731)
Change in cash and cash equivalents in the reporting period		**(9,666)**	44,992
Cash and cash equivalents at the beginning of the reporting period		**1,181,890**	1,136,898
Cash and cash equivalents at the end of the reporting period		**1,172,224**	1,181,890

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	**220,448**	80,453
Adjustments for:		
Depreciation charges	**15,054**	25,186
Losses/(gain) on investments	**8,237**	(26,491)
Profit on disposal of fixed assets	**(1,379)**	-
Interest income	-	(22,440)
Increase in stocks	**(3,311)**	(4,092)
(Increase)/decrease in debtors	**(29,778)**	67,985
(Decrease)/increase in creditors	**(12,220)**	41,122
Net cash provided by operations	**197,051**	161,723

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	**1,181,890**	**(9,666)**	**1,172,224**
	1,181,890	**(9,666)**	**1,172,224**
Total	**1,181,890**	**(9,666)**	**1,172,224**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 which became effective on 1st January 2015, and the Companies Act 2006.

The Great Dixter trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Great Dixter Charitable Trust is a charitable company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up. The liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information appended to these financial statements.

INCOME

All income, including capital or revenue grants, is recognised when the charity has entitlement to the funds and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a symposium or study lecture is deferred until the criteria for income recognition are met, see note 18.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

EXPENDITURE AND IRRECOVERABLE VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Charity is registered for VAT and all figures are net of VAT where applicable. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between business costs, governance and fundraising.

TANGIBLE FIXED ASSETS

The Great Dixter estate is situated in East Sussex, occupying 72 acres of countryside.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

The main House dates back to the mid-15th century but it was restored and enlarged by the rebuilding of a 16th century yeoman's house dismantled and moved in 1910, together with the Lutyens's designed extension added during 1910-12. The house is complimented by its former farm buildings, including the Oasthouse, Great Barn and North Barn. These three buildings, together with lesser ones, provide a backdrop to the gardens that attract visitors from all over the UK and around the world.

The house and gardens are open to the public from April to October and an admission entry fee is charged. Regular educational and training activities are provided and visitors can enjoy regular guided tours of the house and its collection.

Within the house, there are house contents, mainly incorporating furniture and works of art which are also intended for public viewing.

Great Dixter House and Gardens, together with House Contents are considered as Heritage Assets.

These are used by the trust in its operations and are therefore accounted for as operational assets in accordance with Sec 34 of FRS102.

Tangible Fixed Assets are stated as cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Information Technology	- straight line over 4 years
Greenhouses	- straight line over 10 years

The house and contents are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.
The greenhouses were originally purchased for £53,237 and depreciated over 10 years using the straight line method and there is no remaining useful life.

HERITAGE ASSETS MANAGEMENT POLICY

Christopher Lloyd, who died in 2006, established the Great Dixter Charitable Trust in 2004 to take charge after his death of managing, enhancing, developing and maintaining the long-term heritage of Great Dixter. The Trust is committed to maintaining the house, gardens and buildings as a centre for innovative horticulture and plantsmanship. It is the Trust's policy to maintain the house and maintenance costs are charged to the Income and Expenditure account when incurred. Heritage Lottery Funding was received towards renovation of the north face of the house, the purchase of Dixter Farm and the consolidation of the House and Barn buildings. Costs relating to the renovation have been capitalised.

STOCKS

Stock is included at the lower of cost or net realisable value

TAXATION

The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSIONS
The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

OTHER ACCOUNTING POLICIES
INTEREST RECEIVABLE
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

INVESTMENTS
The charity have invested funds not needed as working capital in COIF to protect the amount from depreciation and also generate a return on the charity funds. The investment is stated at fair value.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short-term bank accounts.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LEGAL STATUS OF THE TRUST
The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

continued...

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations and legacies	673,316	6,122	679,438	396,019
Gift aid	41,911	-	41,911	46,605
	715,227	6,122	721,349	442,624

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Nursery income	213,985	-	213,985	206,049
Merchandise income	217,786	-	217,786	201,894
Loggia income	298,721	-	298,721	280,405
Other business income	384,541	-	384,541	376,206
Rental	20,687	-	20,687	17,006
Royalties	3,262	-	3,262	5,446
	1,138,982	-	1,138,982	1,087,006

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest	25,944	979	26,923	22,441

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Admissions income	Projects	Charitable activities	2025 Total activities	2024 Total activities
	£	£	£	£	£
Admissions income	507,575	-	-	507,575	449,860
Projects	-	226,315	23,000	249,315	218,630
	507,575	226,315	23,000	756,890	668,490

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Other income	-	-	-	2

7. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Staff costs	255,029	-	255,029	208,489
Nursery costs of sale	60,233	-	60,233	49,196
Merchandise costs of sale	92,117	-	92,117	98,496
Loggia costs of sale	159,613	-	159,613	122,299
Direct costs of other activity	103,425	-	103,425	107,996
Volunteer expenses	1,341	-	1,341	1,371
Training	183	-	183	309
Light, heat and water	66,581	-	66,581	51,618
Insurance	9,441	-	9,441	11,396
Health insurance	3,996	-	3,996	3,662
Telephone and internet	6,842	-	6,842	5,258
Postage and stationery	9,576	-	9,576	9,885
Computer costs	29,419	-	29,419	46,950
Motor expenses	6,444	-	6,444	4,189
Travel expenses	3,209	-	3,209	1,162
Subscriptions	677	-	677	1,168
Accountancy	8,480	-	8,480	9,120
Legal and professional	27,631	-	27,631	11,606
Bank charges and interest	2,742	-	2,742	1,731
Card transaction fees	12,238	-	12,238	14,084
Sundry expenses	3,496	-	3,496	1,255
Health and safety	4,142	-	4,142	2,415
Depreciation	11,275	3,779	15,054	25,186
Carried forward	878,130	3,779	881,909	788,841

continued...

7. OTHER TRADING ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Brought forward	878,130	3,779	881,909	788,841
Loss on sale of assets	(1,379)	-	(1,379)	-
	876,751	3,779	880,530	788,841

8. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Staff costs	60,511	-	60,511	53,448

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Projects	161,771	-	161,771
Charitable activities	1,284,616	-	1,284,616
Governance	-	28,031	28,031
	1,446,387	28,031	1,474,418

continued...

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	**962,101**	866,257
Repairs and renewals	**155,917**	105,751
Cleaning and laundry	**3,105**	2,556
Volunteer expenses	**6,008**	7,729
Food and hospitality	**10,033**	5,344
Project costings	**217,742**	219,468
Conservation	**5,245**	2,103
Fundraising	**14,233**	11,138
Bank charges	**1,703**	2,403
Card transaction fees	**12,238**	14,084
Light, heat and water	**12,549**	13,509
Rates	**11,141**	7,840
Advertising	**13,560**	16,989
Health and safety	**4,142**	2,415
Insurance	**16,670**	20,579
	1,446,387	1,298,165

11. SUPPORT COSTS

	Governance costs
	£
Governance	**28,031**

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2025	2024
	Governance	Total activities
	£	£
Auditors' remuneration	**6,250**	**5,675**
Bank charges	**558**	**426**
Trustee Insurance	**2,212**	**2,212**
Wages and salaries	**19,011**	**17,834**
	28,031	**26,147**

continued...

12. NET INCOME/(EXPENDITURE)

The surplus of income over expenditure is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets owned by the charity	14,729	25,186
Audit fees	6,250	5,675

13. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2024: nil).

TRUSTEES' EXPENSES

The trustees were not reimbursed expenses during the year (2024: Nil)

KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

One employee received total employee benefits (excluding pension contributions) of more than £60,000.

	2025	2024
Salaries	1,186,080	979,127
Key Management Personnel	131,752	149,982
Employer Pension	23,428	30,554
Social security and other tax	103,321	85,630
	1,444,581	1,245,293

14. STAFF NUMBERS

The average monthly head count was 74 staff (2024: 63 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2025	2024
Business activities	62	51
Fundraising	3	3
Governance	0	0
	65	54

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	414,169	28,455	442,624
Charitable activities			
Admissions income	449,860	-	449,860
Projects	-	131,102	131,102
Charitable activities	87,528	-	87,528
Other trading activities	1,087,006	-	1,087,006
Investment income	22,440	1	22,441
Other income	2	-	2
Total	2,061,005	159,558	2,220,563
EXPENDITURE ON			
Raising funds			
Other Trading Activities	776,447	12,394	788,841
Raising Donations And Legacies	53,448	-	53,448
	829,895	12,394	842,289
Charitable activities			
Projects	219,347	158,644	377,991
Charitable activities	897,093	23,081	920,174
Governance	26,147	-	26,147
Total	1,972,482	194,119	2,166,601
Net gains on investments	26,491	-	26,491
NET INCOME/(EXPENDITURE)	115,014	(34,561)	80,453
RECONCILIATION OF FUNDS			
Total funds brought forward	3,430,147	5,189,613	8,619,760

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	3,545,161	5,155,052	8,700,213

16. FUNDS

Unrestricted Funds
Christo's Fund: A fund allocated by the trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.
Angel Fund: Gifts from generous benefactors allocated to special projects by the trustees.
Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.
Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.
FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.
Capitalised fund: Funds donated for the capital element of projects.
Project 2023 Appeal: Unrestricted funds for any requirement.
Major repairs: Large repairs to house and estate.

Restricted Funds
Meadow Project Fund: Donations given specifically for meadow work
Gardeners Fund: Donations given specifically toward the gardeners
Christopher Lloyd Travel Bursary : Funds given for student travel and student projects
Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship
US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar
Biodiversity Fund: Funds given specifically towards biodiversity projects
Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house
Projects Fund: Various project funds including Silk Route Project
Caiger Smith Collection Fund: Pottery collection donated to be on show in the house
Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship
Capitalised funds : Funds donated for the capital element of specific projects.

continued...

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Information Technology £	Totals £
Cost					
At 1 April 2024	**320,978**	**195,584**	**19,515**	**85,754**	**621,831**
Additions	**-**	**12,086**	**200**	**1,507**	**13,793**
Disposals	**-**	**(5,000)**	**-**	**-**	**(5,000)**
At 31 March 2025	**320,978**	**202,670**	**19,715**	**87,261**	**630,624**
Depreciation					
At 1 April 2024	**-**	**118,937**	**14,884**	**84,446**	**218,267**
Charge for year	**-**	**13,310**	**1,208**	**536**	**15,054**
Eliminated on disposal	**-**	**(1,388)**	**-**	**-**	**(1,388)**
At 31 March 2025	**-**	**130,859**	**16,092**	**84,982**	**231,933**
Net book value					
At 31 March 2025	**320,978**	**71,811**	**3,623**	**2,279**	**398,691**
At 31 March 2024	320,978	76,647	4,631	1,308	403,564

18. HERITAGE ASSETS

	Total £
Market value	
At 1 April 2024 and 31 March 2025	**7,061,246**
Provisions	
At 1 April 2024 and 31 March 2025	**53,238**
Net book value	
At 31 March 2025	**7,008,008**
At 31 March 2024	7,008,008

	2025	2024	2023	2022	2021
Cost of acquisition	-	10,177	53,765	40,462	31,320
Impairment recognised	-	-	-	-	-

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

Valuation
A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

continued...

18. HERITAGE ASSETS - continued

Legal Charge
The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

19. FIXED ASSET INVESTMENTS

	Listed investments £
Market value	
At 1 April 2024	**228,526**
Additions	**200,000**
Revaluations	**(10,322)**
At 31 March 2025	**418,204**
Net book value	
At 31 March 2025	**418,204**
At 31 March 2024	228,526

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2023	**2,035**
Valuation in 2024	**26,491**
Valuation in 2025	**(10,322)**
Cost	**400,000**
	418,204

20. STOCKS

	2025 £	2024 £
Merchandise	**66,074**	71,267
Loggia	**4,911**	-
Nursery	**80,592**	76,999
	151,577	148,266

continued...

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	2,509	2,226
VAT	10,023	-
Prepayments and accrued income	20,635	1,163
	33,167	3,389

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	27,538	38,978
PAYE/NIC Control	551	505
Pension Control	4,439	4,400
VAT	-	6,539
Accruals and deferred income	215,317	210,013
Accrued expenses	13,365	12,995
	261,210	273,430

Income has been deferred as it relates to money received during the financial year for matters occurring after the year end. These matters include educational days, Zoom symposiums, in person symposiums and donations for Centenary friends that relate to a number of years. During the year the total money received that has been deferred amounted to £167,151 (2024: £112,675). Of the deferred income brought forward, £54,476 has been released to income during this financial year.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	2,581,765	4,824,934	7,406,699	7,411,572
Investments	418,204	-	418,204	228,526
Current assets	969,071	387,897	1,356,968	1,333,545
Current liabilities	(261,210)	-	(261,210)	(273,430)
	3,707,830	5,212,831	8,920,661	8,700,213

continued...

24. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	100,000	193,952	(193,952)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	346,621	(4,203)	-	342,418
Angel Fund	415,258	(3,905)	-	411,353
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	769	(302)	-	467
FG 25 Year Fund	43,740	4,025	-	47,765
Project 2023 Appeal	49,538	(26,898)	-	22,640
Major Repairs	-	-	193,952	193,952
	3,545,161	162,669	-	3,707,830
Restricted funds				
Meadow Project Fund	1,655	245	-	1,900
Gardeners Fund	6,355	262	-	6,617
Christopher Lloyd Travel Bursary	15,061	(3,278)	-	11,783
Christopher Lloyd Scholarship	1,468	978	-	2,446
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	31,197	(1,193)	-	30,004
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	383,591	64,544	(150,550)	297,585
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,630,164	(3,779)	150,550	4,776,935
	5,155,052	57,779	-	5,212,831
TOTAL FUNDS	8,700,213	220,448	-	8,920,661

continued...

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,387,085	(2,193,133)	-	193,952
Christo's Fund	123	-	(4,326)	(4,203)
Angel Fund	6	-	(3,911)	(3,905)
Veg Wages Fund	515	(817)	-	(302)
FG 25 Year Fund	22,999	(18,974)	-	4,025
Project 2023 Appeal	-	(26,898)	-	(26,898)
	2,410,728	(2,239,822)	(8,237)	162,669
Restricted funds				
Meadow Project Fund	245	-	-	245
Gardeners Fund	262	-	-	262
Christopher Lloyd Travel Bursary	3,465	(6,743)	-	(3,278)
Christopher Lloyd Scholarship	978	-	-	978
Bio Diversity Fund	2,151	(3,344)	-	(1,193)
Projects Fund	226,315	(161,771)	-	64,544
Capitalised Funds	-	(3,779)	-	(3,779)
	233,416	(175,637)	-	57,779
TOTAL FUNDS	2,644,144	(2,415,459)	(8,237)	220,448

continued...

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	100,000	3,543	(3,543)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	329,265	13,813	3,543	346,621
Angel Fund	381,042	34,216	-	415,258
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	330	439	-	769
FG 25 Year Fund	30,275	13,465	-	43,740
Project 2023 Appeal	-	49,538	-	49,538
	3,430,147	115,014	-	3,545,161
Restricted funds				
Meadow Project Fund	1,069	586	-	1,655
Gardeners Fund	5,635	720	-	6,355
Christopher Lloyd Travel Bursary	14,197	864	-	15,061
Christopher Lloyd Scholarship	568	900	-	1,468
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	28,891	2,306	-	31,197
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	421,661	(38,070)	-	383,591
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,632,031	(1,867)	-	4,630,164
	5,189,613	(34,561)	-	5,155,052
TOTAL FUNDS	8,619,760	80,453	-	8,700,213

continued...

24. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,951,103	(1,947,560)	-	3,543
Christo's Fund	13,813	-	-	13,813
Angel Fund	7,725	-	26,491	34,216
Veg Wages Fund	836	(397)	-	439
FG 25 Year Fund	31,880	(18,415)	-	13,465
Project 2023 Appeal	55,648	(6,110)	-	49,538
	2,061,005	(1,972,482)	26,491	115,014
Restricted funds				
Meadow Project Fund	650	(64)	-	586
Gardeners Fund	720	-	-	720
Christopher Lloyd Travel Bursary	6,230	(5,366)	-	864
Christopher Lloyd Scholarship	900	-	-	900
Bio Diversity Fund	19,957	(17,651)	-	2,306
Projects Fund	131,101	(169,171)	-	(38,070)
Capitalised Funds	-	(1,867)	-	(1,867)
	159,558	(194,119)	-	(34,561)
TOTAL FUNDS	2,220,563	(2,166,601)	26,491	80,453

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	100,000	197,495	(197,495)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	329,265	9,610	3,543	342,418
Angel Fund	381,042	30,311	-	411,353
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	330	137	-	467
FG 25 Year Fund	30,275	17,490	-	47,765
Project 2023 Appeal	-	22,640	-	22,640
Major Repairs	-	-	193,952	193,952
	3,430,147	277,683	-	3,707,830
Restricted funds				
Meadow Project Fund	1,069	831	-	1,900
Gardeners Fund	5,635	982	-	6,617
Christopher Lloyd Travel Bursary	14,197	(2,414)	-	11,783
Christopher Lloyd Scholarship	568	1,878	-	2,446
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	28,891	1,113	-	30,004
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	421,661	26,474	(150,550)	297,585
Caiger-Smith Collection Fund - Capitalised	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,632,031	(5,646)	150,550	4,776,935
	5,189,613	23,218	-	5,212,831
TOTAL FUNDS	8,619,760	300,901	-	8,920,661

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	4,338,188	(4,140,693)	-	197,495
Christo's Fund	13,936	-	(4,326)	9,610
Angel Fund	7,731	-	22,580	30,311
Veg Wages Fund	1,351	(1,214)	-	137
FG 25 Year Fund	54,879	(37,389)	-	17,490
Project 2023 Appeal	55,648	(33,008)	-	22,640
	4,471,733	(4,212,304)	18,254	277,683
Restricted funds				
Meadow Project Fund	895	(64)	-	831
Gardeners Fund	982	-	-	982
Christopher Lloyd Travel Bursary	9,695	(12,109)	-	(2,414)
Christopher Lloyd Scholarship	1,878	-	-	1,878
Bio Diversity Fund	22,108	(20,995)	-	1,113
Projects Fund	357,416	(330,942)	-	26,474
Capitalised Funds	-	(5,646)	-	(5,646)
	392,974	(369,756)	-	23,218
TOTAL FUNDS	4,864,707	(4,582,060)	18,254	300,901

25. RELATED PARTY DISCLOSURES

The North American Friends of Great Dixter (NAFGD) is a charity set up in the USA whose purpose is to support and promote the activities of GDCT in North America. GDCT and NAFGD have trustees in common. During the course of the year GDCT received funds totalling $276,290 (2024: $220,220) to support their activities.

26. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

continued...

27. CONTINGENT ASSET

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and legacies	**673,316**	**6,122**	**679,438**	396,019
Gift aid	**41,911**	-	**41,911**	46,605
	715,227	**6,122**	**721,349**	442,624
Other trading activities				
Nursery income	**213,985**	-	**213,985**	206,049
Merchandise income	**217,786**	-	**217,786**	201,894
Loggia income	**298,721**	-	**298,721**	280,405
Other business income	**384,541**	-	**384,541**	376,206
Rental	**20,687**	-	**20,687**	17,006
Royalties	**3,262**	-	**3,262**	5,446
	1,138,982	-	**1,138,982**	1,087,006
Investment income				
Interest	**25,944**	**979**	**26,923**	22,441
Charitable activities				
Admissions income	**507,575**	-	**507,575**	449,860
Projects	**23,000**	**226,315**	**249,315**	218,630
	530,575	**226,315**	**756,890**	668,490
Other income				
Other income	-	-	-	2
Total incoming resources	**2,410,728**	**233,416**	**2,644,144**	2,220,563
EXPENDITURE				
Other Trading Activities				
Wages	**221,601**	-	**221,601**	177,935
Pensions	**33,428**	-	**33,428**	30,554
Nursery costs of sale	**60,233**	-	**60,233**	49,196
Merchandise costs of sale	**92,117**	-	**92,117**	98,496
Loggia costs of sale	**159,613**	-	**159,613**	122,299
Direct costs of other activity	**103,425**	-	**103,425**	107,996
Carried forward	**670,417**	-	**670,417**	586,476

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other Trading Activities				
Brought forward	**670,417**	-	**670,417**	586,476
Volunteer expenses	**1,341**	-	**1,341**	1,371
Training	**183**	-	**183**	309
Light, heat and water	**66,581**	-	**66,581**	51,618
Insurance	**9,441**	-	**9,441**	11,396
Health insurance	**3,996**	-	**3,996**	3,662
Telephone and internet	**6,842**	-	**6,842**	5,258
Postage and stationery	**9,576**	-	**9,576**	9,885
Computer costs	**29,419**	-	**29,419**	46,950
Motor expenses	**6,444**	-	**6,444**	4,189
Travel expenses	**3,209**	-	**3,209**	1,162
Subscriptions	**677**	-	**677**	1,168
Accountancy	**8,480**	-	**8,480**	9,120
Legal and professional	**27,631**	-	**27,631**	11,606
Bank charges and interest	**2,742**	-	**2,742**	1,731
Card transaction fees	**12,238**	-	**12,238**	14,084
Sundry expenses	**3,496**	-	**3,496**	1,255
Health and safety	**4,142**	-	**4,142**	2,415
Plant and machinery	**9,531**	**3,779**	**13,310**	13,526
Motor vehicles	**1,208**	-	**1,208**	1,544
Computer equipment	**536**	-	**536**	10,116
Loss on sale of tangible fixed assets	**(1,379)**	-	**(1,379)**	-
	876,751	**3,779**	**880,530**	788,841
Raising Donations And Legacies				
Wages and salaries	**60,511**	-	**60,511**	53,448
Charitable activities				
Wages	**962,101**	-	**962,101**	866,257
Repairs and renewals	**155,917**	-	**155,917**	105,751
Cleaning and laundry	**3,105**	-	**3,105**	2,556
Volunteer expenses	**6,008**	-	**6,008**	7,729
Food and hospitality	**10,033**	-	**10,033**	5,344
Project costings	**45,884**	**171,858**	**217,742**	219,468
Conservation	**5,245**	-	**5,245**	2,103
Fundraising	**14,233**	-	**14,233**	11,138
Bank charges	**1,703**	-	**1,703**	2,403
Card transaction fees	**12,238**	-	**12,238**	14,084
Light, heat and water	**12,549**	-	**12,549**	13,509
Rates	**11,141**	-	**11,141**	7,840
Advertising	**13,560**	-	**13,560**	16,989
Carried forward	**1,253,717**	**171,858**	**1,425,575**	1,275,171

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	**1,253,717**	**171,858**	**1,425,575**	1,275,171
Health and safety	**4,142**	-	**4,142**	2,415
Insurance	**16,670**	-	**16,670**	20,579
	1,274,529	**171,858**	**1,446,387**	1,298,165
Support costs				
Governance costs				
Auditors' remuneration	**6,250**	-	**6,250**	5,675
Bank charges	**558**	-	**558**	426
Trustee Insurance	**2,212**	-	**2,212**	2,212
Wages and salaries	**19,011**	-	**19,011**	17,834
	28,031	-	**28,031**	26,147
Total resources expended	**2,239,822**	**175,637**	**2,415,459**	2,166,601
Net income before gains and losses	**170,906**	**57,779**	**228,685**	53,962
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	**(8,237)**	-	**(8,237)**	26,491
Net income	**162,669**	**57,779**	**220,448**	80,453

This page does not form part of the statutory financial statements

THE GREAT DIXTER CHARITABLE TRUST

England & Wales - Charity number 1134948

Accounts

REGISTERED COMPANY NUMBER: 07181964 (England and Wales)
REGISTERED CHARITY NUMBER: 1134948

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

THE GREAT DIXTER CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

THE GREAT DIXTER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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THE GREAT DIXTER CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Mr G Dyer Chairman Mr T Cooper Ms O Eller Mr J French Mr C W Hind Mr G F H King Mr J S W Massey Ms H K Norman Mr J P Wotton Mr P Garbe Ms J A F Cligman Dr A J C Cooper Mr J C Ringer
REGISTERED OFFICE	Great Dixter House and Gardens Northiam Rye East Sussex England TN31 6PH
REGISTERED COMPANY NUMBER	07181964 (England and Wales)
REGISTERED CHARITY NUMBER	1134948
AUDITOR	GMP Audit Ltd 82 High Street Tenterden Kent TN30 6JG
COMPANY SECRETARY	Carol Joughin

CHAIRMAN'S REVIEW OF THE YEAR

The Trustees of Great Dixter Charitable Trust (GDCT) are please to present their report and financial statements for the fiscal year ending March 2024.

Trustees
The Trustees of the GDCT are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The GDCT was created to ensure the conservation of the Great Dixter Estate and public access to the House and Gardens as developed and maintained by the family of Christopher Lloyd for almost 100 years.

As a registered charity created to manage and conserve Great Dixter House and Gardens for the benefit of the public our charitable objectives are:

- to conserve, maintain, and enrich the Garden (in accordance with the long honoured gardening spirit and tradition of Christopher Lloyd) for the benefit of the general public;
- to conserve, maintain and restore the House (in accordance with the conservation principles and policies applicable thereto as a Grade I listed and registered heritage property), and where applicable Great Dixter in its entirety for the benefit of the general public;
- to manage the woodlands, meadows and fields in a manner that encourages their bio-diversity and serves the objectives above;
- to advance education in horticulture and bio-diversity, in particular but not exclusively by conserving, cataloguing, maintaining and making accessible to the public the extensive archival material in the House relating to the House, the Garden and the Lloyd family for its heritage and historical value.

The Trustees have complied with the duty in section 4 of the 2006 Act, having due regard to the Charity Commission Guidance on public benefit.

STRATEGIC REPORT

Achievement and performance

The Garden

The small team of four gardeners, under the leadership of Fergus Garrett have continued to develop the garden and showcase how a highly ornamental garden can blend with the countryside and be a haven for biodiversity.

We welcomed 48,181 visitors back to the gardens in 2023/24.

Visitors of all ages were able to enjoy the garden and the family activities (including Garden Explorers and holiday activities) welcomed 1165 family groups. School visits brought 179 children to Great Dixter and ten families attended a new Pocket Park Group.

Education

The scholarship programme was started in 2006 and Great Dixter continues to be regarded as the top training place for this style of ornamental gardening. The programme paves the way for people wishing to become a head gardener in both private and public gardens We have up to a hundred applications for some of these places. This year we were able to offer five scholarship places. These are intensive training courses for twelve months in our style of gardening, garden management or nursery production and the scholars live on the property. All are paid positions.

Fergus Garrett continued to provide lectures for horticultural societies, botanic gardens, landscape architect firms, community groups, universities and colleges.
Five, week long, residential symposiums took place in 2023/24. These provided an opportunity for very small groups of people to receive intensive training in the garden with Fergus Garrett and to visit other locations as part of the course. A new on-line symposium has been developed which ensures that information is shared with a much wider audience and is more accessible.
Additional adult education opportunities included 12 Great Dixter Study Days and 121 visits were made for Art and Craft of Gardening and Garden Design Study Days. All offer limited free places for community gardeners, apprentices from other gardens or people who work in community greening programmes. As well as the Ethno-botany at Great Dixter course which was introduced in 2022, new courses included Foraging for Regeneration and a Hardy Annuals course.

The House and Archive

21,710 visitors were welcomed to the House. New displays for visitors were introduced to highlight the history of the Lloyds and the story of the house.
The House has welcomed many horticulturists, ecologists, architects and artists to stay. Community groups and horticultural societies visit for meetings. It is a place for discussion, debate and learning as well as being a historically important property.

Biodiversity and Sustainability

The Gardens and wider estate of woodlands and meadows continue to be managed with biodiversity in mind. In the wider estate grassland management experiments continued, with different grazing, disturbance and cutting regimes creating different sward structures. Monitoring continues and new discoveries are made. Great Dixter continues to be recognised as an exceptional place for nature. Work has now begun to create an updated Conservation Management Plan for the garden and estate.

Between 2016 and 2023 over 3000 records of nearly 1200 insect species have been documented within the Great Dixter Estate. The majority of this data was collected during the Great Dixter Biodiversity Audit 2019, the Long-horned Bee Survey 2020, and the Meadow Bumblebee Survey 2021. A database of 2642 detailed insect records of over 700 species has been created which includes high quality plant association data, habitat resource association data and location data. This data can be analysed to interpret many aspects of the insect assemblages present within Great Dixter and can be visualised in complex ways using mapping software such as QGIS.

Thanks to the generosity of High Weald Landscape Trust native wildflower seeds have been sown along the top edge of Great Park field.
Following a joint piece of work with Sound Matters a recording has been made of the Great Dixter Soundscape, highlighting the biodiversity that co-exists with the people who work here. This is available for visitors to enjoy in the Great Barn.

Great Dixter puts protecting the environment and working towards sustainability at the centre of its work - this informs the way we manage our estate and gardens and the decisions we make. Great Dixter and its nursery has gardened peat free since 2007, it grows the majority of its plants, collects its own seed, has a no burn policy, makes over 20 tonnes of compost a year, waters sparingly using borehole water, uses as much of its wood for building, manages its woodland in a sustainable regenerative way, uses sustainable heating techniques, recycles and reuses widely through the estate.
In 2023 we conducted an audit of carbon emissions. The information gained from this work is being used to inform decisions across the Trust. This audit was made possible thanks to the kind support of Green Element.

Volunteers
Volunteer numbers continue to grow. Over 70 volunteers supported the work of Great Dixter in this financial year. In February 2024 we were delighted to welcome almost 40 volunteers for the annual volunteer weekend.

Maintenance and Improvements
An ongoing programme of repairs and maintenance continued. The leaded lights were assessed and repaired in the windows throughout the property. A detailed analysis of property repairs both historical and those that will be required in the future has been commenced. The existing Loggia was adapted during the winter months to allow visitors to be served more quickly.

Friends, Fundraising
In 2023/24 £442,642 was kindly donated by Friends (including Gift Aid) and from Grants in addition to £218,630 which was restricted to Projects. The Trustees are extremely grateful for these donations. This support has allowed us to continue to care for Great Dixter and to teach, share and welcome others.

Investment Powers
The charter of the GDCT authorizes the Trustees to make and hold investments using the general funds of the GDCT.

Financial review
Total income in the fiscal year 2023/24 was £2,220,563 (£2,065,912 in 2022/23). The total net surplus for the year was £80,453 (£66,945 2022/23) the surplus on the unrestricted fund 2023/24 was £115,014 (deficit of £8,469 2022/23) and this was transferred to Christo's Fund.
Income relating to operating activities, including admissions amounted to £1,536,866 in 2023/24 (£1,176,195 2022/23). There was expenditure relating to trading activities of £788,841 (£630,308 in 2022/23) resulting in operating surplus inclusive of admissions income of £748,025 (£545,887 in 2023/23).
Investments generated £22,441 (£3,390 in 2022/23).

The total reserves held by the charity at the year end amounted to £8,700,213 of this amount £5,155,052 was restricted.
Thanks are due to the very hard work and accountability of staff and our public and private financial support.
The Trust's principal funding sources remain split between its operating income derived from its Charitable Activities, which means its admission to the House and Gardens and its Trading Activities being the Shop, Loggia and Garden Nursery sales, together with Educational courses and its income from charitable donations, grants and legacies.

STRATEGIC REPORT

Future plans

The Trustees and management are focusing on developing a Strategy for the Trust for the next five years.
The Conservation Management Plan is almost completed. This will inform the decisions that are made over the next 20 years. One of the first new interventions will be the introduction of conservation grazing in Great Park.
Providing our visitors with a warm space to eat and drink is currently a challenge and becoming more so with the current unpredictable weather patterns. We are exploring options to allow us to provide indoor seating for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

Appointment of trustees

Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 13 Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement. The Succession Planning Sub-Committee supports this work.

Shortlisted candidates are interviewed and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

Organisation

The GDCT is managed by the trustees and a staff led by Fergus Garrett, CEO and Head Gardener.
During the fiscal year ended 31 March 2024, the Trustees met regularly, including an annual general meeting for the 2023 fiscal year in early July 2023. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees. A Scheme of Delegation sets out the extent to which Trustees have delegated responsibilities to its committees and to the Chief Executive Officer.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;

2. The Finance and Management Committee which meets monthly and is responsible for the review of accounts and financial results of the of the GDCT, addresses operational issues and develops budgets;

3. The Futures Committee which has been formed to explore improved long term funding options for Great Dixter;

4. The Human Resources Committee which is responsible for employment policies and staff relations;

5. The Retail Committee which advises the Board on matters relating to the shop and the loggia.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A Risk Register is maintained and the Trustees actively review the major risks which GDCT faces on a regular basis.

Reserves Policy

The GDCT holds two types of reserve, restricted and unrestricted. At 31st March 2024 the balance of restricted reserves was £5,155,052 as detailed in note 24 of the Accounts.

It is the policy of the GDCT to maintain in reserve adequate funds to cover unforeseen emergency events, unforeseen operational costs contingency and uncertainty on income streams which increases the reserves to six months budgeted core expenditure of £840,000. Our unrestricted and designated free reserves are £962,302 at 31st March 2024 in accordance with note 23 of the Accounts.

Remuneration Policy

The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annual by the CEO.

Charity Code of Governance

The Trust uses the Charity Code of Governance to inform its work and decision-making.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently

- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the trustees are aware:
There is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 11/07/2024 and signed on the board's behalf by:

.....
Mr G Dyer - Trustee

Opinion
We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Whiting FCA (Senior Statutory Auditor)
for and on behalf of GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

Date: 12 August 2024

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**414,169**	**28,455**	**442,624**	537,373
Charitable activities	5				
Admissions income		**449,860**	**-**	**449,860**	371,787
Projects		**-**	**131,102**	**131,102**	308,886
Charitable activities		**87,528**	**-**	**87,528**	-
Other trading activities	3	**1,087,006**	**-**	**1,087,006**	804,408
Investment income	4	**22,440**	**1**	**22,441**	3,390
Other income	6	**2**	**-**	**2**	40,068
Total		**2,061,005**	**159,558**	**2,220,563**	2,065,912
EXPENDITURE ON					
Raising funds					
Other Trading Activities	7	**776,447**	**12,394**	**788,841**	630,308
Raising Donations And Legacies	8	**53,448**	**-**	**53,448**	52,379
		829,895	**12,394**	**842,289**	682,687
Charitable activities	9				
Projects		**219,347**	**158,644**	**377,991**	391,838
Charitable activities		**897,093**	**23,081**	**920,174**	914,389
Governance		**26,147**	**-**	**26,147**	12,088
Total		**1,972,482**	**194,119**	**2,166,601**	2,001,002
Net gains on investments		**26,491**	**-**	**26,491**	2,035
NET INCOME/(EXPENDITURE)		**115,014**	**(34,561)**	**80,453**	66,945
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,430,147**	**5,189,613**	**8,619,760**	8,552,815

The notes form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
TOTAL FUNDS CARRIED FORWARD		**3,545,161**	**5,155,052**	**8,700,213**	8,619,760

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	17	**403,564**	399,757
Heritage assets	18	**7,008,008**	6,997,830
Investments	19	**228,526**	102,035
		7,640,098	7,499,622
CURRENT ASSETS			
Stocks	20	**148,266**	144,174
Debtors: amounts falling due within one year	21	**3,389**	71,375
Cash at bank and in hand		**1,181,890**	1,136,898
		1,333,545	1,352,447
CREDITORS			
Amounts falling due within one year	22	**(273,430)**	(232,309)
NET CURRENT ASSETS		**1,060,115**	1,120,138
TOTAL ASSETS LESS CURRENT LIABILITIES		**8,700,213**	8,619,760
NET ASSETS		**8,700,213**	8,619,760

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

	Notes	2024 £	2023 £
FUNDS	24		
Unrestricted funds:			
General fund		**100,000**	100,000
Capitalised Funds		**2,505,902**	2,505,902
Christo's Fund		**346,621**	329,265
Angel Fund		**415,258**	381,042
Arcadia Fund		**83,333**	83,333
Veg Wages Fund		**769**	330
FG 25 Year Fund		**43,740**	30,275
Project 2023 Appeal		**49,538**	-
		3,545,161	3,430,147
Restricted funds:			
Meadow Project Fund		**1,655**	1,069
Gardeners Fund		**6,355**	5,635
Christopher Lloyd Travel Bursary		**15,061**	14,197
Christopher Lloyd Scholarship		**1,468**	568
US Scholarship Fund		**13,688**	13,688
Bio Diversity Fund		**31,197**	28,891
Richard & Brenda Young Fund		**2,852**	2,852
Projects Fund		**383,591**	421,661
Caiger-Smith Collection Fund		**48,000**	48,000
Borun Scholarship Fund		**21,021**	21,021
Capitalised Funds		**4,630,164**	4,632,031
		5,155,052	5,189,613
TOTAL FUNDS		**8,700,213**	8,619,760

The financial statements were approved by the Board of Trustees and authorised for issue on 11/07/2024 and were signed on its behalf by:

.....
Mr G Dyer - Trustee

.....
Mr J French - Trustee

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**161,723**	(18)
Net cash provided by/(used in) operating activities		**161,723**	(18)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(28,993)**	(6,554)
Purchase of heritage assets		**(10,178)**	(53,765)
Purchase of fixed asset investments		**(100,000)**	(100,000)
Interest Income		**22,440**	3,390
Net cash used in investing activities		**(116,731)**	(156,929)
Change in cash and cash equivalents in the reporting period		**44,992**	(156,947)
Cash and cash equivalents at the beginning of the reporting period		**1,136,898**	1,293,845
Cash and cash equivalents at the end of the reporting period		**1,181,890**	1,136,898

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	**80,453**	66,945
Adjustments for:		
Depreciation charges	**25,186**	22,802
Gain on investments	**(26,491)**	(2,035)
Interest income	**(22,440)**	(3,390)
Increase in stocks	**(4,092)**	(33,444)
Decrease in debtors	**67,985**	22,326
Increase/(decrease) in creditors	**41,122**	(73,222)
Net cash provided by/(used in) operations	**161,723**	(18)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	**1,136,898**	**44,992**	**1,181,890**
	1,136,898	**44,992**	**1,181,890**
Total	**1,136,898**	**44,992**	**1,181,890**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 which became effective on 1st January 2019, and the Companies Act 2006.

The Great Dixter trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Great Dixter Charitable Trust is a charitable company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up. The liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information appended to these financial statements.

INCOME

All income, including capital or revenue grants, is recognised when the charity has entitlement to the funds and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a symposium or study lecture is deferred until the criteria for income recognition are met, see note 18.

EXPENDITURE AND IRRECOVERABLE VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Charity is registered for VAT and all figures are net of VAT where applicable. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between business costs, governance and fundraising.

TANGIBLE FIXED ASSETS

The Great Dixter estate is situated in East Sussex, occupying 76 acres of countryside.

The main House dates back to the mid-15th century but it was restored and enlarged by the rebuilding of a 16th century yeoman's house dismantled and moved in 1910, together with the Lutyens's designed extension added during 1910-12. The house is complimented by its former farm buildings, including the Oasthouse, Great Barn and North Barn. These three buildings, together with lesser ones, provide a backdrop to the gardens that attract visitors from all over the UK and around the world.

The house and gardens are open to the public from April to October and an admission entry fee is charged. Regular educational and training activities are provided and visitors can enjoy regular guided tours of the house and its collection.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Within the house, there are house contents, mainly incorporating furniture and works of art which are also intended for public viewing.

Great Dixter House and Gardens, together with House Contents are considered as Heritage Assets.

These are used by the trust in its operations and are therefore accounted for as operational assets in accordance with Sec 34 of FRS102.

Tangible Fixed Assets are stated as cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Information Technology	- straight line over 4 years
Greenhouses	- straight line over 10 years

The house and contents are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

HERITAGE ASSETS MANAGEMENT POLICY
Christopher Lloyd, who died in 2006, established the Great Dixter Charitable Trust in 2004 to take charge after his death of managing, enhancing, developing and maintaining the long-term heritage of Great Dixter. The Trust is committed to maintaining the house, gardens and buildings as a centre for innovative horticulture and plantsmanship. It is the Trust's policy to maintain the house and maintenance costs are charged to the Income and Expenditure account when incurred. Heritage Lottery Funding was received towards renovation of the north face of the house, the purchase of Dixter Farm and the consolidation of the House and Barn buildings. Costs relating to the renovation have been capitalised.

STOCKS
Stock is included at the lower of cost or net realisable value

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

1. ACCOUNTING POLICIES - continued

PENSIONS
The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

OTHER ACCOUNTING POLICIES
INTEREST RECEIVABLE
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

INVESTMENTS
The charity have invested funds not needed as working capital in COIF to protect the amount from depreciation and also generate a return on the charity funds. The investment is stated at fair value.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term bank accounts.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LEGAL STATUS OF THE TRUST
The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Donations and legacies	367,564	28,455	396,019	496,824
Gift aid	46,605	-	46,605	40,549
	414,169	28,455	442,624	537,373

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Nursery income	**206,049**	-	**206,049**	174,467
Merchandise income	**201,894**	-	**201,894**	170,238
Loggia income	**280,405**	-	**280,405**	170,443
Other business income	**376,206**	-	**376,206**	273,690
Rental	**17,006**	-	**17,006**	10,715
Royalties	**5,446**	-	**5,446**	4,855
	1,087,006	-	**1,087,006**	804,408

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Interest	**22,440**	**1**	**22,441**	3,390

5. INCOME FROM CHARITABLE ACTIVITIES

	Admissions income	Projects	Charitable activities	2024 Total activities	2023 Total activities
	£	£	£	£	£
Admissions income	**449,860**	-	-	**449,860**	**371,787**
Projects	-	**131,102**	**87,528**	**218,630**	**308,886**
	449,860	**131,102**	**87,528**	**668,490**	**680,673**

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Other income	**2**	-	**2**	40,068

continued...

7. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	208,489	-	208,489	168,903
Nursery costs of sale	49,196	-	49,196	51,664
Merchandise costs of sale	98,496	-	98,496	73,157
Loggia costs of sale	122,299	-	122,299	74,739
Direct costs of other activity	107,996	-	107,996	83,198
Volunteer expenses	1,371	-	1,371	1,198
Training	309	-	309	3,545
Light, heat and water	51,618	-	51,618	50,949
Insurance	11,396	-	11,396	9,809
Health insurance	3,662	-	3,662	4,585
Telephone and internet	5,258	-	5,258	5,352
Postage and stationery	9,885	-	9,885	6,621
Computer costs	46,950	-	46,950	25,241
Motor expenses	4,189	-	4,189	7,792
Travel expenses	1,162	-	1,162	768
Subscriptions	1,168	-	1,168	1,221
Accountancy	9,120	-	9,120	7,400
Legal and professional	11,606	-	11,606	11,393
Bank charges and interest	1,731	-	1,731	1,552
Card transaction fees	14,084	-	14,084	12,572
Sundry expenses	1,255	-	1,255	1,353
Health and safety	2,415	-	2,415	4,494
Depreciation	12,792	12,394	25,186	22,802
	776,447	12,394	788,841	630,308

8. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Staff costs	53,448	-	53,448	52,379

continued...

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Projects	377,991	-	377,991
Charitable activities	920,174	-	920,174
Governance	-	26,147	26,147
	1,298,165	26,147	1,324,312

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	866,257	796,767
Repairs and renewals	105,751	166,163
Cleaning and laundry	2,556	4,556
Volunteer expenses	7,729	13,750
Food and hospitality	5,344	2,718
Project costings	219,468	162,561
Conservation	2,103	3,346
Fundraising	11,138	11,184
Bank charges	2,403	1,162
Card transaction fees	14,084	12,572
Light, heat and water	13,509	20,243
Rates	7,840	8,149
Advertising	16,989	7,111
Health and safety	2,415	4,494
Insurance	20,579	17,405
Redundancy/termination costs	-	74,046
	1,298,165	1,306,227

continued...

11. SUPPORT COSTS

	Governance costs
	£
Governance	26,147

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2024	2023
	Governance	Total activities
	£	£
Auditors' remuneration	5,675	5,675
Bank charges	426	452
Trustee Insurance	2,212	2,212
Annual Report - PPS	-	2,165
Wages and salaries	17,834	1,584
	26,147	12,088

12. NET INCOME/(EXPENDITURE)

The surplus of income over expenditure is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets owned by the charity	25,186	22,802
Audit fees	5,675	5,675

13. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2023: nil).

TRUSTEES' EXPENSES

The trustees were not reimbursed expenses during the year (2023: Nil)

KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

One employee received total employee benefits (excluding pension contributions) of more than £60,000.

	2024	2023
Salaries	979,127	908,181
Key Management Personnel	149,982	114,010
Employer Pension	30,554	25,152
Social security and other tax	85,630	80,625
Redundancy/termination costs	-	74,046
	1,245,293	1,202,014

continued...

14. STAFF NUMBERS

The average monthly head count was 63 staff (2023: 66 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2024	2023
Business activities	51	42
Fundraising	3	2
Governance	0	1
	54	45

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	515,511	21,862	537,373
Charitable activities			
Admissions income	371,787	-	371,787
Projects	1,383	307,503	308,886
Other trading activities	804,408	-	804,408
Investment income	2,982	408	3,390
Other income	40,068	-	40,068
Total	1,736,139	329,773	2,065,912
EXPENDITURE ON			
Raising funds			
Other Trading Activities	617,122	13,186	630,308
Raising Donations And Legacies	52,379	-	52,379
	669,501	13,186	682,687
Charitable activities			
Projects	275,037	116,801	391,838
Charitable activities	790,017	124,372	914,389

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Governance	12,088	-	12,088
Total	1,746,643	254,359	2,001,002
Net gains on investments	2,035	-	2,035
NET INCOME/(EXPENDITURE)	(8,469)	75,414	66,945
RECONCILIATION OF FUNDS			
Total funds brought forward	3,438,615	5,114,200	8,552,815
TOTAL FUNDS CARRIED FORWARD	3,430,146	5,189,614	8,619,760

16. FUNDS

Unrestricted Funds
Christo's Fund: A fund allocated by the trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.
Angel Fund: Gifts from generous benefactors allocated to special projects by the trustees.
Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.
Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.
FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.
Project 2023 Appeal: Donations received for the years appeal for the general use of Great Dixter.

Restricted Funds
Meadow Project Fund: Donations given specifically for meadow work
Gardeners Fund: Donations given specifically toward the gardeners
Christopher Lloyd Travel Bursary : Funds given for student travel and student projects
Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship
US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar
Biodiversity Fund: Funds given specifically towards biodiversity projects
Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house
Projects Fund: Various project funds including Silk Route Project
Caiger Smith Collection Fund: Pottery collection donated to be on show in the house
Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship
Capitalised funds : Funds donated for the capital element of specific projects.

continued...

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Information Technology £	Totals £
Cost					
At 1 April 2023	320,978	168,888	19,515	83,457	592,838
Additions	-	26,696	-	2,297	28,993
At 31 March 2024	320,978	195,584	19,515	85,754	621,831
Depreciation					
At 1 April 2023	-	105,410	13,341	74,330	193,081
Charge for year	-	13,527	1,543	10,116	25,186
At 31 March 2024	-	118,937	14,884	84,446	218,267
Net book value					
At 31 March 2024	320,978	76,647	4,631	1,308	403,564
At 31 March 2023	320,978	63,478	6,174	9,127	399,757

18. HERITAGE ASSETS

	Total £
Market value	
At 1 April 2023	7,051,068
Additions	10,178
At 31 March 2024	7,061,246
Provisions	
At 1 April 2023 and 31 March 2024	53,238
Net book value	
At 31 March 2024	7,008,008
At 31 March 2023	6,997,830

	2024	2023	2022	2021	2020
Cost of acquisition	10,178	53,765	40,462	31,320	-
Impairment recognised	-	-	-	-	5,323

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

Valuation
A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

continued...

18. HERITAGE ASSETS - continued

Legal Charge
The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

19. FIXED ASSET INVESTMENTS

	Listed investments £
Market value	
At 1 April 2023	102,035
Additions	100,000
Revaluations	26,491
At 31 March 2024	228,526
Net book value	
At 31 March 2024	228,526
At 31 March 2023	102,035

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2023	2,035
Valuation in 2024	26,491
Cost	200,000
	228,526

20. STOCKS

	2024 £	2023 £
Merchandise	71,267	66,488
Loggia	-	5,422
Nursery	76,999	72,264
	148,266	144,174

continued...

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	-	48,076
Other debtors	2,226	1,798
VAT	-	11,843
Prepayments and accrued income	1,163	9,658
	3,389	71,375

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	38,978	72,759
PAYE/NIC Control	505	615
Pension Control	4,400	2,925
VAT	6,539	-
Accruals and deferred income	210,013	144,335
Accrued expenses	12,995	11,675
	273,430	232,309

Income has been deferred as it relates to money received during the financial year for matters occurring after the year end. These matters include educational days, Zoom symposiums, in person symposiums and donations for Centenary friends that relate to a number of years. During the year the total money received that has been deferred amounted to £112,675 (2023: £51,833). Of the deferred income brought forward, £56,908 has been released to income during this financial year.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	2,582,859	4,828,713	7,411,572	7,397,587
Investments	228,526	-	228,526	102,035
Current assets	1,007,206	326,339	1,333,545	1,352,447
Current liabilities	(273,430)	-	(273,430)	(232,309)
	3,545,161	5,155,052	8,700,213	8,619,760

continued...

24. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	100,000	3,543	(3,543)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	329,265	13,813	3,543	346,621
Angel Fund	381,042	34,216	-	415,258
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	330	439	-	769
FG 25 Year Fund	30,275	13,465	-	43,740
Project 2023 Appeal	-	49,538	-	49,538
	3,430,147	115,014	-	3,545,161
Restricted funds				
Meadow Project Fund	1,069	586	-	1,655
Gardeners Fund	5,635	720	-	6,355
Christopher Lloyd Travel Bursary	14,197	864	-	15,061
Christopher Lloyd Scholarship	568	900	-	1,468
US Scholarship Fund	13,688	-	-	13,688
Bio Diversity Fund	28,891	2,306	-	31,197
Richard & Brenda Young Fund	2,852	-	-	2,852
Projects Fund	421,661	(38,070)	-	383,591
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,632,031	(1,867)	-	4,630,164
	5,189,613	(34,561)	-	5,155,052
TOTAL FUNDS	8,619,760	80,453	-	8,700,213

continued...

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,951,103	(1,947,560)	-	3,543
Christo's Fund	13,813	-	-	13,813
Angel Fund	7,725	-	26,491	34,216
Veg Wages Fund	836	(397)	-	439
FG 25 Year Fund	31,880	(18,415)	-	13,465
Project 2023 Appeal	55,648	(6,110)	-	49,538
	2,061,005	(1,972,482)	26,491	115,014
Restricted funds				
Meadow Project Fund	650	(64)	-	586
Gardeners Fund	720	-	-	720
Christopher Lloyd Travel Bursary	6,230	(5,366)	-	864
Christopher Lloyd Scholarship	900	-	-	900
Bio Diversity Fund	19,957	(17,651)	-	2,306
Projects Fund	131,101	(169,171)	-	(38,070)
Capitalised Funds	-	(1,867)	-	(1,867)
	159,558	(194,119)	-	(34,561)
TOTAL FUNDS	2,220,563	(2,166,601)	26,491	80,453

continued...

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	100,000	(61,936)	61,936	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,488	1,713	(61,936)	329,265
Angel Fund	379,791	1,251	-	381,042
Arcadia Fund	-	83,333	-	83,333
Veg Wages Fund	7,964	(7,634)	-	330
FG 25 Year Fund	55,470	(25,195)	-	30,275
	3,438,615	(8,468)	-	3,430,147
Restricted funds				
Meadow Project Fund	736	333	-	1,069
Gardeners Fund	6,062	(427)	-	5,635
Christopher Lloyd Travel Bursary	3,584	10,613	-	14,197
Christopher Lloyd Scholarship	568	-	-	568
US Scholarship Fund	13,282	406	-	13,688
Bio Diversity Fund	30,741	(1,850)	-	28,891
Richard & Brenda Young Fund	1,852	1,000	-	2,852
Projects Fund	354,127	67,534	-	421,661
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,634,227	(2,196)	-	4,632,031
	5,114,200	75,413	-	5,189,613
TOTAL FUNDS	8,552,815	66,945	-	8,619,760

continued...

24. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,648,458	(1,712,429)	2,035	(61,936)
Christo's Fund	1,713	-	-	1,713
Angel Fund	1,251	-	-	1,251
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	1,383	(9,017)	-	(7,634)
FG 25 Year Fund	1	(25,196)	-	(25,195)
	1,736,139	(1,746,642)	2,035	(8,468)
Restricted funds				
Meadow Project Fund	1,076	(743)	-	333
Gardeners Fund	1,445	(1,872)	-	(427)
Christopher Lloyd Travel Bursary	17,142	(6,529)	-	10,613
US Scholarship Fund	406	-	-	406
Bio Diversity Fund	2,200	(4,050)	-	(1,850)
Richard & Brenda Young Fund	1,000	-	-	1,000
Projects Fund	306,503	(238,969)	-	67,534
Capitalised Funds	1	(2,197)	-	(2,196)
	329,773	(254,360)	-	75,413
TOTAL FUNDS	2,065,912	(2,001,002)	2,035	66,945

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	100,000	(58,393)	58,393	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,488	15,526	(58,393)	346,621
Angel Fund	379,791	35,467	-	415,258
Arcadia Fund	-	83,333	-	83,333
Veg Wages Fund	7,964	(7,195)	-	769
FG 25 Year Fund	55,470	(11,730)	-	43,740
Project 2023 Appeal	-	49,538	-	49,538
	3,438,615	106,546	-	3,545,161
Restricted funds				
Meadow Project Fund	736	919	-	1,655
Gardeners Fund	6,062	293	-	6,355
Christopher Lloyd Travel Bursary	3,584	11,477	-	15,061
Christopher Lloyd Scholarship	568	900	-	1,468
US Scholarship Fund	13,282	406	-	13,688
Bio Diversity Fund	30,741	456	-	31,197
Richard & Brenda Young Fund	1,852	1,000	-	2,852
Projects Fund	354,127	29,464	-	383,591
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,634,227	(4,063)	-	4,630,164
	5,114,200	40,852	-	5,155,052
TOTAL FUNDS	8,552,815	147,398	-	8,700,213

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,599,561	(3,659,989)	2,035	(58,393)
Christo's Fund	15,526	-	-	15,526
Angel Fund	8,976	-	26,491	35,467
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	2,219	(9,414)	-	(7,195)
FG 25 Year Fund	31,881	(43,611)	-	(11,730)
Project 2023 Appeal	55,648	(6,110)	-	49,538
	3,797,144	(3,719,124)	28,526	106,546
Restricted funds				
Meadow Project Fund	1,726	(807)	-	919
Gardeners Fund	2,165	(1,872)	-	293
Christopher Lloyd Travel Bursary	23,372	(11,895)	-	11,477
Christopher Lloyd Scholarship	900	-	-	900
US Scholarship Fund	406	-	-	406
Bio Diversity Fund	22,157	(21,701)	-	456
Richard & Brenda Young Fund	1,000	-	-	1,000
Projects Fund	437,604	(408,140)	-	29,464
Capitalised Funds	1	(4,064)	-	(4,063)
	489,331	(448,479)	-	40,852
TOTAL FUNDS	4,286,475	(4,167,603)	28,526	147,398

25. RELATED PARTY DISCLOSURES

The North American Friends of Great Dixter (NAFGD) is a charity set up in the USA whose purpose is to support and promote the activities of GDCT in North America. GDCT and NAFGD have trustees in common. During the course of the year GDCT received funds totalling $220,220 (2023: $162,389) to support their activities.

continued...

26. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

27. CONTINGENT ASSET

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and legacies	**367,564**	**28,455**	**396,019**	496,824
Gift aid	**46,605**	**-**	**46,605**	40,549
	414,169	**28,455**	**442,624**	537,373
Other trading activities				
Nursery income	**206,049**	**-**	**206,049**	174,467
Merchandise income	**201,894**	**-**	**201,894**	170,238
Loggia income	**280,405**	**-**	**280,405**	170,443
Other business income	**376,206**	**-**	**376,206**	273,690
Rental	**17,006**	**-**	**17,006**	10,715
Royalties	**5,446**	**-**	**5,446**	4,855
	1,087,006	**-**	**1,087,006**	804,408
Investment income				
Interest	**22,440**	**1**	**22,441**	3,390
Charitable activities				
Admissions income	**449,860**	**-**	**449,860**	371,787
Projects	**87,528**	**131,102**	**218,630**	308,886
	537,388	**131,102**	**668,490**	680,673
Other income				
Other income	**2**	**-**	**2**	40,068
Total incoming resources	**2,061,005**	**159,558**	**2,220,563**	2,065,912
EXPENDITURE				
Other Trading Activities				
Wages	**177,935**	**-**	**177,935**	143,751
Pensions	**30,554**	**-**	**30,554**	25,152
Nursery costs of sale	**49,196**	**-**	**49,196**	51,664
Merchandise costs of sale	**98,496**	**-**	**98,496**	73,157
Loggia costs of sale	**122,299**	**-**	**122,299**	74,739
Direct costs of other activity	**107,996**	**-**	**107,996**	83,198
Carried forward	**586,476**	**-**	**586,476**	451,661

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Other Trading Activities				
Brought forward	**586,476**	**-**	**586,476**	451,661
Volunteer expenses	**1,371**	**-**	**1,371**	1,198
Training	**309**	**-**	**309**	3,545
Light, heat and water	**51,618**	**-**	**51,618**	50,949
Insurance	**11,396**	**-**	**11,396**	9,809
Health insurance	**3,662**	**-**	**3,662**	4,585
Telephone and internet	**5,258**	**-**	**5,258**	5,352
Postage and stationery	**9,885**	**-**	**9,885**	6,621
Computer costs	**46,950**	**-**	**46,950**	25,241
Motor expenses	**4,189**	**-**	**4,189**	7,792
Travel expenses	**1,162**	**-**	**1,162**	768
Subscriptions	**1,168**	**-**	**1,168**	1,221
Accountancy	**9,120**	**-**	**9,120**	7,400
Legal and professional	**11,606**	**-**	**11,606**	11,393
Bank charges and interest	**1,731**	**-**	**1,731**	1,552
Card transaction fees	**14,084**	**-**	**14,084**	12,572
Sundry expenses	**1,255**	**-**	**1,255**	1,353
Health and safety	**2,415**	**-**	**2,415**	4,494
Plant and machinery	**9,043**	**4,483**	**13,526**	11,202
Motor vehicles	**1,544**	**-**	**1,544**	2,058
Computer equipment	**2,205**	**7,911**	**10,116**	9,542
	776,447	**12,394**	**788,841**	630,308
Raising Donations And Legacies				
Wages and salaries	**53,448**	**-**	**53,448**	52,379
Charitable activities				
Wages	**866,257**	**-**	**866,257**	796,767
Repairs and renewals	**105,751**	**-**	**105,751**	166,163
Cleaning and laundry	**2,556**	**-**	**2,556**	4,556
Volunteer expenses	**7,729**	**-**	**7,729**	13,750
Food and hospitality	**5,344**	**-**	**5,344**	2,718
Project costings	**37,743**	**181,725**	**219,468**	162,561
Conservation	**2,103**	**-**	**2,103**	3,346
Fundraising	**11,138**	**-**	**11,138**	11,184
Bank charges	**2,403**	**-**	**2,403**	1,162
Card transaction fees	**14,084**	**-**	**14,084**	12,572
Light, heat and water	**13,509**	**-**	**13,509**	20,243
Rates	**7,840**	**-**	**7,840**	8,149
Advertising	**16,989**	**-**	**16,989**	7,111
Health and safety	**2,415**	**-**	**2,415**	4,494
Carried forward	**1,095,861**	**181,725**	**1,277,586**	1,214,776

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	**1,095,861**	**181,725**	**1,277,586**	1,214,776
Insurance	**20,579**	**-**	**20,579**	17,405
Redundancy/termination costs	**-**	**-**	**-**	74,046
	1,116,440	**181,725**	**1,298,165**	1,306,227
Support costs				
Governance costs				
Auditors' remuneration	**5,675**	**-**	**5,675**	5,675
Bank charges	**426**	**-**	**426**	452
Trustee Insurance	**2,212**	**-**	**2,212**	2,212
Annual Report - PPS	**-**	**-**	**-**	2,165
Wages and salaries	**17,834**	**-**	**17,834**	1,584
	26,147	**-**	**26,147**	12,088
Total resources expended	**1,972,482**	**194,119**	**2,166,601**	2,001,002
Net income before gains and losses	**88,523**	**(34,561)**	**53,962**	64,910
Unrealised recognised gains and losses				
Unrealised gains/(losses) on fixed asset investments	**26,491**	**-**	**26,491**	2,035
Net income	**115,014**	**(34,561)**	**80,453**	66,945

This page does not form part of the statutory financial statements

THE GREAT DIXTER CHARITABLE TRUST

England & Wales - Charity number 1134948

Accounts

REGISTERED COMPANY NUMBER: 07181964 (England and Wales)
REGISTERED CHARITY NUMBER: 1134948

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE GREAT DIXTER CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

THE GREAT DIXTER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	Mr G Dyer Chairman Mr T Cooper Ms O Eller Mr J French Mr C W Hind Mr G F H King Mr J S W Massey Ms H K Norman Mr J P Wotton Mr P Garbe Ms J A F Cligman (appointed 8/11/2022) Dr A J C Cooper (appointed 8/11/2022) Mr J C Ringer (appointed 28/3/2023)
REGISTERED OFFICE	Great Dixter House and Gardens Northiam Rye East Sussex England TN31 6PH
REGISTERED COMPANY NUMBER	07181964 (England and Wales)
REGISTERED CHARITY NUMBER	1134948
AUDITOR	GMP Audit Ltd 82 High Street Tenterden Kent TN30 6JG
COMPANY SECRETARY	Carol Joughin

CHAIRMAN'S REVIEW OF THE YEAR

The Trustees of Great Dixter Charitable Trust (GDCT) are please to present their report and financial statements for the fiscal year ending March 2023.

Trustees
The Trustees of the GDCT are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The GDCT was created to ensure the conservation of the Great Dixter Estate and public access to the House and Gardens as developed and maintained by the family of Christopher Lloyd for almost 100 years.

As a registered charity created to manage and conserve Great Dixter House and Gardens for the benefit of the public our charitable objectives are:
- to conserve, maintain, and enrich the Garden (in accordance with the long honoured gardening spirit and tradition of Christopher Lloyd) for the benefit of the general public;
- to conserve, maintain and restore the House (in accordance with the conservation principles and policies applicable thereto as a Grade I listed and registered heritage property), and where applicable Great Dixter in its entirety for the benefit of the general public:
- to manage the woodlands, meadows and fields in a manner that encourages their bio-diversity and serves the objectives above;
- to advance education in horticulture and bio-diversity, in particular but not exclusively by conserving, cataloguing, maintaining and making accessible to the public the extensive archival material in the House relating to the House, the Garden and the Lloyd family for its heritage and historical value.

The Trustees have complied with the duty in section 4 of the 2006 Act, having due regard to the Charity Commission Guidance on public benefit.

STRATEGIC REPORT

Achievement and performance

The Garden

The small team of four gardeners, under the leadership of Fergus Garrett have continued to develop the garden and showcase how a highly ornamental garden can blend with the countryside and be a haven for biodiversity, integrated with the wider landscape.
Great Dixter received an award from the European Garden Heritage Network - second place in the "Management or Development of a Historic Park or Garden".
We welcomed 40,658 visitors back to the gardens in 2022/23, an improvement on the low numbers during the pandemic but still a way off the figures for 2019 of 51,024.
32 garden groups and clubs visited to have tours of the garden. Visitors of all ages were able to enjoy the garden and the Garden Explorers programme worked with 972 family groups in 2022/23.
A special Christmas episode of Gardeners World was filmed at Dixter in 2022.

Education

The scholarship programme was started in 2006 and Great Dixter continues to be regarded as the top training place for this style of ornamental gardening. The programme paves the way for people wishing to become a head gardener in both private and public gardens We have up to a hundred applications for some of these places. This year we were able to offer five scholarship places. These are intensive training courses for twelve months in our style of gardening, garden management or nursery production and the scholars live on the property. All are paid positions.
Fergus Garrett gave over 40 lectures in person to horticultural societies, botanic gardens, landscape architect firms, community groups, universities and colleges. The most requested lecture subject this year was on Great Dixter's Biodiversity Audit and its results and implications.
In addition zoom lectures, which had begun during the pandemic, continued to be popular. Subjects included Composting for Biodiversity and Soil Regeneration, Lessons from Last Year, Working with Bulbs, Pruning, and Painting Pictures with Plants. In total 2172 people attended these lectures and they raised £32,580 for the Trust.
Six, week long, residential symposiums took place in 2022/23. These provided an opportunity for very small groups of people to receive intensive training in the garden with Fergus Garrett and to visit other locations as part of the course.
Additional adult education opportunities included 16 Great Dixter Study Days and 24 Art and Craft of Gardening Study Days. All offer limited free places for community gardeners, apprentices from other gardens or people who work in community greening programmes. A new course was introduced in 2022 - Ethno-botany at Great Dixter with Michael Wachter - a blend of ecology, craft, medicine and food.

The House and Archive

16,587 visitors were welcomed to the House and a new series of tours was established to share the history of "Lutyens and the Lloyd Family" - 160 people joined these popular tours.
The House is also a living space and welcomes many horticulturists and ecologists to stay. Two of our scholars live on the top floor. Community groups and horticultural societies visit for meetings. It is a place for discussion, debate and learning as well as being a historically important property.
We were pleased to welcome the BBC Great Lives team to the property in the summer of 2022 where an episode remembering the life of Christopher Lloyd (nominated by Olivia Laing) was recorded.

Biodiversity and Sustainability

The Gardens and wider estate of woodlands and meadows continue to be managed with biodiversity in mind. In the wider estate grassland management experiments continued, with different grazing, disturbance and cutting regimes creating different sward structures. Monitoring continues and new discoveries are made. Great Dixter continues to be recognised as an exceptional place for nature. Work has now begun to create an updated Conservation Management Plan for the garden and estate.

Great Dixter puts protecting the environment and working towards sustainability at the centre of its work - this informs the way we manage our estate and gardens and the decisions we make. Great Dixter and its nursery has gardened peat free since 2007. It grows the majority of its plants, collects its own seed, has a no burn policy, makes over 20 tonnes of compost a year, waters sparingly using borehole water, uses as much of its wood for building, manages its woodland in a sustainable regenerative way, uses sustainable heating techniques, recycles and reuses widely through the estate.
In 2022 1/5 of the garden was watered only four times a year, 1/5 had water twice a year, 2/5 only once and 1/5 no water at all. Our aim is to reduce this further.

Volunteers
One of the consequences of the pandemic for Great Dixter was the need to reduce staff on site and consequently we also reduced our volunteer numbers. Thankfully in 2022/23 we were able to build that number up and now have been supported by a range of volunteers in the garden (12), nursery (6), house (3) and wider estate (8). In addition 15 students came to join us in the garden for short placements.
In February 2023 we were delighted to welcome back over thirty volunteers for the annual volunteer weekend.

Maintenance and Improvements
Thanks to generous funding from the Tanner Trust, the National Lottery Heritage Fund and the DCMS in 2021 we have been able to complete the repairs to the historic reservoir built in 1910, install a new fire alarm system into the house and provide a new mess room for staff to eat and take breaks.

Friends, Fundraising
£537,373 was kindly donated by Friends and from Grants in 2022/23. £128,000 was raised to secure the next four years funding for the Christopher Lloyd Scholar as a result of the Club 22 Appeal.
Once again we are immensely grateful for the support we have received from Friends which has allowed us to continue to care for Great Dixter and to teach, share and welcome others.

Investment Powers
The charter of the GDCT authorizes the Trustees to make and hold investments using the general funds of the GDCT.

Financial review
In operating terms, core revenues in fiscal 2022/23 were £2,065,912 (£1,799,864 in 2021/22) in admission fees, nursery and merchandise sales, lecture fees, educational activities, grants, donations and royalties. There was expenditure relating to business activities of £2,001,002 (£1,771,629 in 2021/22) resulting in operating profit of £66,945 (£28,235 profit in 2021/22). Thanks are due to the very hard work and accountability of staff and our public and private financial support.

The total reserves held by the charity at the year end amounted to £8,619,760 of this amount £5,189,613 was restricted.

Principal Funding
The Trust is normally primarily funded by operating income derived from its charitable activities, which means its admission to the House and Gardens and its trading activities being the shop, loggia and Garden Nursery sales, together with Grants, Donations and Educational activities.

Section 172(1) statement

Future plans
The Trustees and management are focusing on ensuring stability after Covid and continuing to evolve the garden, education and importance of biodiversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

Appointment of trustees

Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 13 Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement. The Succession Planning Sub-Committee supports this work.

Shortlisted candidates are interviewed and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

Organisation

The GDCT is managed by the trustees and a staff led by Fergus Garrett, CEO and Head Gardener.
During the fiscal year ended 31 March 2023, the Trustees met regularly, including an annual general meeting for the 2021/22 fiscal year in early July 2022. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees. A Scheme of Delegation sets out the extent to which Trustees have delegated responsibilities to its committees and to the Chief Executive Officer.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;

2. The Finance and Management Committee which meets monthly and is responsible for the review of accounts and financial results of the of the GDCT, addresses operational issues and develops budgets;

3. The Futures Committee which has been formed to explore improved long term funding options for Great Dixter;

4. The Human Resources Committee which is responsible for employment policies and staff relations;

5. The Retail Committee which advises the Board on matters relating to the shop and the loggia;

6. The Succession Planning Sub-Committee which advises the Board regarding recruitment of new Trustees; and

7. A Safety, Health and Environment Management Group which is responsible for supervision of and compliance with the Health and Safety and Environmental Policies adopted by the GDCT.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A Risk Register is maintained and the Trustees actively review the major risks which GDCT faces on a regular basis.

Reserves Policy

It is the policy of the GDCT to maintain in reserve adequate funds to cover unforeseen emergency/events £100,000, unforeseen operational costs/contingency £150,000, and uncertainty on income streams £350,000.
This reserves policy is reviewed on a regular basis. A decision was taken in 2022 to make a modest allocation of reserves to COIF investment funds.

Remuneration Policy

The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annual by the CEO.

Charity Code of Governance

The Trust uses the Charity Code of Governance to inform its work and decision-making.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently

- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the trustees are aware:
There is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 05/07/2023 ... and signed on the board's behalf by:

.....
Mr G Dyer - Trustee

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE GREAT DIXTER CHARITABLE TRUST

Opinion
We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

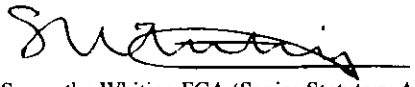
- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Whiting FCA (Senior Statutory Auditor)
For and on behalf of GMP Audit Ltd, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Date: 5 October 2023

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	515,511	21,862	537,373	352,774
Charitable activities	5				
Admissions income		371,787	-	371,787	349,274
Projects		1,383	307,503	308,886	300,446
Other trading activities	3	804,408	-	804,408	722,341
Investment income	4	2,982	408	3,390	82
Other income	6	40,068	-	40,068	74,947
Total		1,736,139	329,773	2,065,912	1,799,864
EXPENDITURE ON					
Raising funds					
Other Trading Activities	7	617,122	13,186	630,308	606,645
Raising Donations And Legacies	8	52,379	-	52,379	30,660
		669,501	13,186	682,687	637,305
Charitable activities	9				
Projects		275,037	116,801	391,838	197,074
Charitable activities		790,017	124,372	914,389	924,387
Governance		12,088	-	12,088	12,863
Total		1,746,643	254,359	2,001,002	1,771,629
Net gains on investments		2,035	-	2,035	-
NET INCOME/(EXPENDITURE)		(8,469)	75,414	66,945	28,235
RECONCILIATION OF FUNDS					
Total funds brought forward		3,438,615	5,114,200	8,552,815	8,524,580

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
TOTAL FUNDS CARRIED FORWARD		3,430,146	5,189,614	8,619,760	8,552,815

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	17	399,757	416,005
Heritage assets	18	6,997,830	6,944,065
Investments	19	102,035	-
		7,499,622	7,360,070
CURRENT ASSETS			
Stocks	20	144,174	110,730
Debtors: amounts falling due within one year	21	71,375	93,701
Cash at bank and in hand		1,136,898	1,293,845
		1,352,447	1,498,276
CREDITORS			
Amounts falling due within one year	22	(232,309)	(305,531)
NET CURRENT ASSETS		1,120,138	1,192,745
TOTAL ASSETS LESS CURRENT LIABILITIES		8,619,760	8,552,815
NET ASSETS		8,619,760	8,552,815

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

	Notes	2023 £	2022 £
FUNDS	24		
Unrestricted funds:			
General fund		**100,000**	100,000
Capitalised Funds		**2,505,902**	2,505,902
Christo's Fund		**329,265**	389,488
Angel Fund		**381,042**	379,791
Arcadia Fund		**83,333**	-
Veg Wages Fund		**330**	7,964
FG 25 Year Fund		**30,275**	55,470
		3,430,147	3,438,615
Restricted funds:			
Meadow Project Fund		**1,069**	736
Gardeners Fund		**5,635**	6,062
Christopher Lloyd Travel Bursary		**14,197**	3,584
Christopher Lloyd Scholarship		**568**	568
US Scholarship Fund		**13,688**	13,282
Bio Diversity Fund		**28,891**	30,741
Richard & Brenda Young Fund		**2,852**	1,852
Projects Fund		**421,661**	354,127
Caiger-Smith Collection Fund		**48,000**	48,000
Borun Scholarship Fund		**21,021**	21,021
Capitalised Funds		**4,632,031**	4,634,227
		5,189,613	5,114,200
TOTAL FUNDS		**8,619,760**	8,552,815

The financial statements were approved by the Board of Trustees and authorised for issue on 05/07/2023 and were signed on its behalf by:

Mr G Dyer - Trustee

Mr J French - Trustee

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(18)	42,219
Net cash (used in)/provided by operating activities		(18)	42,219
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,554)	(26,116)
Purchase of heritage assets		(53,765)	(40,462)
Purchase of fixed asset investments		(100,000)	-
Interest Income		3,390	86
Net cash used in investing activities		(156,929)	(66,492)
Change in cash and cash equivalents in the reporting period		(156,947)	(24,273)
Cash and cash equivalents at the beginning of the reporting period		1,293,845	1,318,118
Cash and cash equivalents at the end of the reporting period		1,136,898	1,293,845

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	66,945	28,235
Adjustments for:		
Depreciation charges	22,802	26,589
Losses on investments	(2,035)	-
Interest income	(3,390)	(86)
(Increase)/decrease in stocks	(33,444)	4,186
Decrease/(increase) in debtors	22,326	(59,575)
(Decrease)/increase in creditors	(73,222)	42,870
Net cash (used in)/provided by operations	(18)	42,219

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	1,293,845	(156,947)	1,136,898
	1,293,845	(156,947)	1,136,898
Total	1,293,845	(156,947)	1,136,898

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 which became effective on 1st January 2015, and the Companies Act 2006.

The Great Dixter trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Great Dixter Charitable Trust is a charitable company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up. The liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information appended to these financial statements.

INCOME

All income, including capital or revenue grants, is recognised when the charity has entitlement to the funds and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a symposium or study lecture is deferred until the criteria for income recognition are met, see note 18.

The COVID 19 and the CJRS grants received during the year have been recognised as income in the period receivable.

EXPENDITURE AND IRRECOVERABLE VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Charity is registered for VAT and all figures are net of VAT where applicable. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between business costs, governance and fundraising.

TANGIBLE FIXED ASSETS

The Great Dixter estate is situated in East Sussex, occupying 76 acres of countryside.

The main House dates back to the mid-15th century but it was restored and enlarged by the rebuilding of a 16th century yeoman's house dismantled and moved in 1910, together with the Lutyens's designed extension added during 1910-12. The house is complimented by its former farm buildings, including the Oasthouse, Great Barn and North Barn. These three buildings, together with lesser ones, provide a backdrop to the gardens that attract visitors from all over the UK and around the world.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
The house and gardens are open to the public from April to October and an admission entry fee is charged. Regular educational and training activities are provided and visitors can enjoy regular guided tours of the house and its collection.

Within the house, there are house contents, mainly incorporating furniture and works of art which are also intended for public viewing.

Great Dixter House and Gardens, together with House Contents are considered as Heritage Assets.

These are used by the trust in its operations and are therefore accounted for as operational assets in accordance with Sec 34 of FRS102.

Tangible Fixed Assets are stated as cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Information Technology	- straight line over 4 years
Greenhouses	- straight line over 10 years

The house and contents are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

HERITAGE ASSETS MANAGEMENT POLICY
Christopher Lloyd, who died in 2006, established the Great Dixter Charitable Trust in 2004 to take charge after his death of managing, enhancing, developing and maintaining the long-term heritage of Great Dixter. The Trust is committed to maintaining the house, gardens and buildings as a centre for innovative horticulture and plantsmanship. It is the Trust's policy to maintain the house and maintenance costs are charged to the Income and Expenditure account when incurred. Heritage Lottery Funding was received towards renovation of the north face of the house, the purchase of Dixter Farm and the consolidation of the House and Barn buildings. Costs relating to the renovation have been capitalised.

STOCKS
Stock is included at the lower of cost or net realisable value

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

1. ACCOUNTING POLICIES - continued

PENSIONS
The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

OTHER ACCOUNTING POLICIES
INTEREST RECEIVABLE
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

INVESTMENTS
The charity have invested funds not needed as working capital in COIF to protect the amount from depreciation and also generate a return on the charity funds. The investment is stated at fair value.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term bank accounts.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LEGAL STATUS OF THE TRUST
The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations and legacies	474,962	21,862	496,824	324,018
Gift aid	40,549	-	40,549	28,756
	515,511	21,862	537,373	352,774

continued...

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Nursery income	174,467	-	174,467	190,889
Merchandise income	170,238	-	170,238	155,655
Loggia income	170,443	-	170,443	176,555
Other business income	273,690	-	273,690	176,810
Rental	10,715	-	10,715	15,249
Royalties	4,855	-	4,855	7,183
	804,408	-	804,408	722,341

4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Interest	2,982	408	3,390	82

5. INCOME FROM CHARITABLE ACTIVITIES

	Admissions income	Projects	2023 Total activities	2022 Total activities
	£	£	£	£
Admissions income	371,787	-	371,787	349,274
Projects	-	308,886	308,886	300,446
	371,787	308,886	680,673	649,720

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Other income	40,068	-	40,068	49,668
Government grants	-	-	-	25,279
	40,068	-	40,068	74,947

continued...

7. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Staff costs	168,903	-	168,903	189,425
Nursery costs of sale	51,664	-	51,664	61,275
Merchandise costs of sale	73,157	-	73,157	74,628
Loggia costs of sale	74,739	-	74,739	65,964
Direct costs of other activity	83,198	-	83,198	40,172
Volunteer expenses	1,198	-	1,198	1,168
Training	3,545	-	3,545	1,150
Light, heat and water	50,949	-	50,949	29,953
Insurance	9,809	-	9,809	8,777
Health insurance	4,585	-	4,585	4,514
Telephone and internet	5,352	-	5,352	4,933
Postage and stationery	6,621	-	6,621	4,267
Computer costs	25,241	-	25,241	27,036
Motor expenses	7,792	-	7,792	5,236
Travel expenses	768	-	768	586
Subscriptions	1,221	-	1,221	1,389
Accountancy	7,400	-	7,400	6,000
Legal and professional	11,393	-	11,393	32,917
Bank charges and interest	1,552	-	1,552	2,341
Card transaction fees	12,572	-	12,572	11,321
Sundry expenses	1,353	-	1,353	989
Health and safety	4,494	-	4,494	6,015
Depreciation	9,616	13,186	22,802	26,589
	617,122	13,186	630,308	606,645

8. RAISING DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Staff costs	52,379	-	52,379	30,549
Printing, postage stationery	-	-	-	111
	52,379	-	52,379	30,660

continued...

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10)	Support costs (see note 11)	Totals
	£	£	£
Projects	391,838	-	391,838
Charitable activities	914,389	-	914,389
Governance	-	12,088	12,088
	1,306,227	12,088	1,318,315

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	796,767	769,244
Repairs and renewals	166,163	51,272
Cleaning and laundry	4,556	2,104
Volunteer expenses	13,750	6,323
Food and hospitality	2,718	1,983
Project costings	162,561	217,754
Conservation	3,346	1,915
Fundraising	11,184	7,055
Bank charges	1,162	3,448
Card transaction fees	12,572	11,321
Light, heat and water	20,243	13,701
Rates	8,149	6,881
Advertising	7,111	6,122
Health and safety	4,494	6,015
Insurance	17,405	16,323
Redundancy/termination costs	74,046	-
	1,306,227	1,121,461

continued...

11. SUPPORT COSTS

	Governance costs
	£
Governance	12,088

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2023	2022
	Governance	Total activities
	£	£
Auditors' remuneration	5,675	5,060
Bank charges	452	475
Trustee Insurance	2,212	1,231
Annual Report - PPS	2,165	2,165
Wages and salaries	1,584	3,932
	12,088	12,863

12. NET INCOME/(EXPENDITURE)

The surplus of income over expenditure is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets owned by the charity	22,577	26,590
Audit fees	5,675	5,060

13. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2022: nil).

TRUSTEES' EXPENSES

The trustees were not reimbursed expenses during the year (2022: Nil)

KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

One employee received total employee benefits (excluding pension contributions) of more than £60,000.

	2023	2022
Salaries	908,181	774,231
Key Management Personnel	114,010	141,638
Employer Pension	25,152	29,385
Social security and other tax	80,625	69,260
Redundancy/termination costs	74,046	-
	1,202,014	1,014,514

continued...

14. STAFF NUMBERS

The average monthly head count was 66 staff (2022: 52 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2023	2022
Business activities	42	39
Fundraising	2	2
Governance	1	5
	45	42

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	345,490	7,284	352,774
Charitable activities			
Admissions income	349,274	-	349,274
Projects	34,114	266,332	300,446
Other trading activities	722,341	-	722,341
Investment income	70	12	82
Other income	74,947	-	74,947
Total	1,526,236	273,628	1,799,864
EXPENDITURE ON			
Raising funds			
Other Trading Activities	592,794	13,851	606,645
Raising Donations And Legacies	30,660	-	30,660
	623,454	13,851	637,305
Charitable activities			
Projects	27,169	169,905	197,074
Charitable activities	916,152	8,235	924,387

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Governance	12,863	-	12,863
Total	1,579,638	191,991	1,771,629
NET INCOME/(EXPENDITURE)	(53,402)	81,637	28,235
RECONCILIATION OF FUNDS			
Total funds brought forward	3,492,018	5,032,562	8,524,580
TOTAL FUNDS CARRIED FORWARD	3,438,616	5,114,199	8,552,815

16. FUNDS

Unrestricted Funds
Christo's Fund: A fund allocated by the trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.
Angel Fund: Gifts from generous benefactors allocated to special projects by the trustees.
Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.
Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.
FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.

Restricted Funds
Meadow Project Fund: Donations given specifically for meadow work
Gardeners Fund: Donations given specifically toward the gardeners
Christopher Lloyd Travel Bursary: Funds given for student travel and student projects
Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship
US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar
Biodiversity Fund: Funds given specifically towards biodiversity projects
Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house
Projects Fund: Various project funds including Silk Route Project
Caiger Smith Collection Fund: Pottery collection donated to be on show in the house
Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship
Capitalised funds: Funds donated for the capital element of specific projects.

continued...

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Information Technology £	Totals £
Cost					
At 1 April 2022	320,978	164,925	19,515	80,866	586,284
Additions	-	3,963	-	2,591	6,554
At 31 March 2023	320,978	168,888	19,515	83,457	592,838
Depreciation					
At 1 April 2022	-	94,209	11,282	64,788	170,279
Charge for year	-	11,201	2,059	9,542	22,802
At 31 March 2023	-	105,410	13,341	74,330	193,081
Net book value					
At 31 March 2023	320,978	63,478	6,174	9,127	399,757
At 31 March 2022	320,978	70,716	8,233	16,078	416,005

18. HERITAGE ASSETS

	Total £
Market value/cost	
At 1 April 2022	6,997,303
Additions	53,765
At 31 March 2023	7,051,068
Provisions	
At 1 April 2022 and 31 March 2023	53,238
Net book value	
At 31 March 2023	6,997,830
At 31 March 2022	6,944,065

	2023	2022	2021	2020	2019
Cost of acquisition	53,765	40,462	31,320	-	-

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

Valuation
A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

continued...

18. HERITAGE ASSETS - continued

Legal Charge
The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

19. FIXED ASSET INVESTMENTS

	Listed investments £
Market value	
Additions	100,000
Revaluations	2,035
At 31 March 2023	102,035
Net book value	
At 31 March 2023	102,035
At 31 March 2022	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	2,035
Cost	100,000
	102,035

20. STOCKS

	2023 £	2022 £
Merchandise	66,488	53,976
Loggia	5,422	1,447
Nursery	72,264	55,307
	144,174	110,730

continued...

21. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	48,076	-
Other debtors	1,798	16,980
VAT	11,843	-
Prepayments and accrued income	9,658	76,721
	71,375	93,701

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	72,759	50,114
PAYE/NIC Control	615	19,074
Pension Control	2,925	2,763
VAT	-	9,361
Accruals and deferred income	144,335	213,219
Accrued expenses	11,675	11,000
	232,309	305,531

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	2,614,657	4,782,930	7,397,587	7,360,070
Investments	102,035	-	102,035	-
Current assets	945,764	406,683	1,352,447	1,498,276
Current liabilities	(232,309)	-	(232,309)	(305,531)
	3,430,147	5,189,613	8,619,760	8,552,815

continued...

24. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	100,000	(61,936)	61,936	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,488	1,713	(61,936)	329,265
Angel Fund	379,791	1,251	-	381,042
Arcadia Fund	-	83,333	-	83,333
Veg Wages Fund	7,964	(7,634)	-	330
FG 25 Year Fund	55,470	(25,195)	-	30,275
	3,438,615	(8,468)	-	3,430,147
Restricted funds				
Meadow Project Fund	736	333	-	1,069
Gardeners Fund	6,062	(427)	-	5,635
Christopher Lloyd Travel Bursary	3,584	10,613	-	14,197
Christopher Lloyd Scholarship	568	-	-	568
US Scholarship Fund	13,282	406	-	13,688
Bio Diversity Fund	30,741	(1,850)	-	28,891
Richard & Brenda Young Fund	1,852	1,000	-	2,852
Projects Fund	354,127	67,534	-	421,661
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,634,227	(2,196)	-	4,632,031
	5,114,200	75,413	-	5,189,613
TOTAL FUNDS	8,552,815	66,945	-	8,619,760

continued...

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,648,458	(1,712,429)	2,035	(61,936)
Christo's Fund	1,713	-	-	1,713
Angel Fund	1,251	-	-	1,251
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	1,383	(9,017)	-	(7,634)
FG 25 Year Fund	1	(25,196)	-	(25,195)
	1,736,139	(1,746,642)	2,035	(8,468)
Restricted funds				
Meadow Project Fund	1,076	(743)	-	333
Gardeners Fund	1,445	(1,872)	-	(427)
Christopher Lloyd Travel Bursary	17,142	(6,529)	-	10,613
US Scholarship Fund	406	-	-	406
Bio Diversity Fund	2,200	(4,050)	-	(1,850)
Richard & Brenda Young Fund	1,000	-	-	1,000
Projects Fund	306,503	(238,969)	-	67,534
Capitalised Funds	1	(2,197)	-	(2,196)
	329,773	(254,360)	-	75,413
TOTAL FUNDS	2,065,912	(2,001,002)	2,035	66,945

continued...

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	100,000	19,665	(19,665)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,453	35	-	389,488
Angel Fund	379,756	35	-	379,791
Arcadia Fund	83,333	(83,333)	-	-
Veg Wages Fund	8,378	(414)	-	7,964
FG 25 Year Fund	25,196	10,609	19,665	55,470
	3,492,018	(53,403)	-	3,438,615
Restricted funds				
Meadow Project Fund	531	205	-	736
Gardeners Fund	2,063	3,999	-	6,062
Christopher Lloyd Travel Bursary	6,239	(2,655)	-	3,584
Christopher Lloyd Scholarship	12,502	(11,934)	-	568
US Scholarship Fund	13,280	2	-	13,282
Bio Diversity Fund	37,218	(6,477)	-	30,741
Richard & Brenda Young Fund	1,852	-	-	1,852
Projects Fund	253,045	101,082	-	354,127
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,636,811	(2,584)	-	4,634,227
	5,032,562	81,638	-	5,114,200
TOTAL FUNDS	8,524,580	28,235	-	8,552,815

continued...

24. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,596,492	(1,576,827)	19,665
Christo's Fund	35	-	35
Angel Fund	35	-	35
Arcadia Fund	(83,333)	-	(83,333)
Veg Wages Fund	2,398	(2,812)	(414)
FG 25 Year Fund	10,609	-	10,609
	1,526,236	(1,579,639)	(53,403)
Restricted funds			
Meadow Project Fund	205	-	205
Gardeners Fund	4,017	(18)	3,999
Christopher Lloyd Travel Bursary	1,062	(3,717)	(2,655)
Christopher Lloyd Scholarship	10	(11,944)	(11,934)
US Scholarship Fund	2	-	2
Bio Diversity Fund	2,000	(8,477)	(6,477)
Projects Fund	266,332	(165,250)	101,082
Capitalised Funds	-	(2,584)	(2,584)
	273,628	(191,990)	81,638
TOTAL FUNDS	1,799,864	(1,771,629)	28,235

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	100,000	(42,271)	42,271	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,453	1,748	(61,936)	329,265
Angel Fund	379,756	1,286	-	381,042
Arcadia Fund	83,333	-	-	83,333
Veg Wages Fund	8,378	(8,048)	-	330
FG 25 Year Fund	25,196	(14,586)	19,665	30,275
	3,492,018	(61,871)	-	3,430,147
Restricted funds				
Meadow Project Fund	531	538	-	1,069
Gardeners Fund	2,063	3,572	-	5,635
Christopher Lloyd Travel Bursary	6,239	7,958	-	14,197
Christopher Lloyd Scholarship	12,502	(11,934)	-	568
US Scholarship Fund	13,280	408	-	13,688
Bio Diversity Fund	37,218	(8,327)	-	28,891
Richard & Brenda Young Fund	1,852	1,000	-	2,852
Projects Fund	253,045	168,616	-	421,661
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,636,811	(4,780)	-	4,632,031
	5,032,562	157,051	-	5,189,613
TOTAL FUNDS	8,524,580	95,180	-	8,619,760

continued...

24. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,244,950	(3,289,256)	2,035	(42,271)
Christo's Fund	1,748	-	-	1,748
Angel Fund	1,286	-	-	1,286
Veg Wages Fund	3,781	(11,829)	-	(8,048)
FG 25 Year Fund	10,610	(25,196)	-	(14,586)
	3,262,375	(3,326,281)	2,035	(61,871)
Restricted funds				
Meadow Project Fund	1,281	(743)	-	538
Gardeners Fund	5,462	(1,890)	-	3,572
Christopher Lloyd Travel Bursary	18,204	(10,246)	-	7,958
Christopher Lloyd Scholarship	10	(11,944)	-	(11,934)
US Scholarship Fund	408	-	-	408
Bio Diversity Fund	4,200	(12,527)	-	(8,327)
Richard & Brenda Young Fund	1,000	-	-	1,000
Projects Fund	572,835	(404,219)	-	168,616
Capitalised Funds	1	(4,781)	-	(4,780)
	603,401	(446,350)	-	157,051
TOTAL FUNDS	3,865,776	(3,772,631)	2,035	95,180

25. RELATED PARTY DISCLOSURES

The North American Friends of Great Dixter (NAFGD) is a charity set up in the USA whose purpose is to support and promote the activities of GDCT in North America. GDCT and NAFGD have trustees in common. During the course of the year GDCT received funds totalling $162,389 to support their activities.

26. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

continued...

27. CONTINGENT ASSET

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and legacies	474,962	21,862	496,824	324,018
Gift aid	40,549	-	40,549	28,756
	515,511	21,862	537,373	352,774
Other trading activities				
Nursery income	174,467	-	174,467	190,889
Merchandise income	170,238	-	170,238	155,655
Loggia income	170,443	-	170,443	176,555
Other business income	273,690	-	273,690	176,810
Rental	10,715	-	10,715	15,249
Royalties	4,855	-	4,855	7,183
	804,408	-	804,408	722,341
Investment income				
Interest	2,982	408	3,390	82
Charitable activities				
Admissions income	371,787	-	371,787	349,274
Projects	1,383	307,503	308,886	300,446
	373,170	307,503	680,673	649,720
Other income				
Other income	40,068	-	40,068	49,668
Government grants	-	-	-	25,279
	40,068	-	40,068	74,947
Total incoming resources	1,736,139	329,773	2,065,912	1,799,864
EXPENDITURE				
Other Trading Activities				
Wages	143,751	-	143,751	160,040
Pensions	25,152	-	25,152	29,385
Nursery costs of sale	51,664	-	51,664	61,275
Carried forward	220,567	-	220,567	250,700

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Other Trading Activities				
Brought forward	220,567	-	220,567	250,700
Merchandise costs of sale	73,157	-	73,157	74,628
Loggia costs of sale	74,739	-	74,739	65,964
Direct costs of other activity	83,198	-	83,198	40,172
Volunteer expenses	1,198	-	1,198	1,168
Training	3,545	-	3,545	1,150
Light, heat and water	50,949	-	50,949	29,953
Insurance	9,809	-	9,809	8,777
Health insurance	4,585	-	4,585	4,514
Telephone and internet	5,352	-	5,352	4,933
Postage and stationery	6,621	-	6,621	4,267
Computer costs	25,241	-	25,241	27,036
Motor expenses	7,792	-	7,792	5,236
Travel expenses	768	-	768	586
Subscriptions	1,221	-	1,221	1,389
Accountancy	7,400	-	7,400	6,000
Legal and professional	11,393	-	11,393	32,917
Bank charges and interest	1,552	-	1,552	2,341
Card transaction fees	12,572	-	12,572	11,321
Sundry expenses	1,353	-	1,353	989
Health and safety	4,494	-	4,494	6,015
Plant and machinery	5,927	5,275	11,202	12,479
Motor vehicles	2,058	-	2,058	2,744
Computer equipment	1,631	7,911	9,542	11,366
	617,122	13,186	630,308	606,645
Raising Donations And Legacies				
Wages and salaries	52,379	-	52,379	30,549
Printing, postage stationery	-	-	-	111
	52,379	-	52,379	30,660
Charitable activities				
Wages	796,767	-	796,767	769,244
Repairs and renewals	54,984	111,179	166,163	51,272
Cleaning and laundry	4,556	-	4,556	2,104
Volunteer expenses	13,750	-	13,750	6,323
Food and hospitality	2,718	-	2,718	1,983
Project costings	32,566	129,995	162,561	217,754
Conservation	3,346	-	3,346	1,915
Fundraising	11,184	-	11,184	7,055
Carried forward	919,871	241,174	1,161,045	1,057,650

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	919,871	241,174	1,161,045	1,057,650
Bank charges	1,162	-	1,162	3,448
Card transaction fees	12,572	-	12,572	11,321
Light, heat and water	20,243	-	20,243	13,701
Rates	8,149	-	8,149	6,881
Advertising	7,111	-	7,111	6,122
Health and safety	4,494	-	4,494	6,015
Insurance	17,405	-	17,405	16,323
Redundancy/termination costs	74,046	-	74,046	-
	1,065,053	241,174	1,306,227	1,121,461
Support costs				
Governance costs				
Auditors' remuneration	5,675	-	5,675	5,060
Bank charges	452	-	452	475
Trustee Insurance	2,212	-	2,212	1,231
Annual Report - PPS	2,165	-	2,165	2,165
Wages and salaries	1,584	-	1,584	3,932
	12,088	-	12,088	12,863
Total resources expended	1,746,642	254,360	2,001,002	1,771,629
Net income before gains and losses	(10,503)	75,413	64,910	28,235
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	2,035	-	2,035	-
Net income	(8,468)	75,413	66,945	28,235

THE GREAT DIXTER CHARITABLE TRUST

England & Wales - Charity number 1134948

Accounts

REGISTERED COMPANY NUMBER: 07181964 (England and Wales)
REGISTERED CHARITY NUMBER: 1134948

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE GREAT DIXTER CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

THE GREAT DIXTER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2022

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THE GREAT DIXTER CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Mr G Dyer Chairman Mrs R A Alexander (resigned 1/3/2022) Mrs R J Brown (resigned 20/12/2021) Mr T Cooper Ms O Eller Mr J French Mr C W Hind Mr G F H King Mr J S W Massey Mr K Mehdi (resigned 5/4/2021) Ms H K Norman Mr J P Wotton Mr P Garbe
REGISTERED OFFICE	Great Dixter House and Gardens Northiam Rye East Sussex England TN31 6PH
REGISTERED COMPANY NUMBER	07181964 (England and Wales)
REGISTERED CHARITY NUMBER	1134948
AUDITOR	GMP Audit Ltd 82 High Street Tenterden Kent TN30 6JG
COMPANY SECRETARY	Carol Joughin

Once again we are immensely grateful for the support we have received from Friends which has allowed us to continue to care for Great Dixter and to teach, share and welcome others.

Investment Powers
The charter of the GDCT authorizes the Trustees to make and hold investments using the general funds of the GDCT.

Financial review
In operating terms, core revenues in fiscal 2020/21 were £1,799,868 (£1,710,320 in 2020/21) in admission fees, nursery and merchandise sales, lecture fees, educational activities, grants, donations and royalties. There was expenditure relating to business activities of £1,771,632 (£1,526,807 in 2020/21) resulting in operating profit of £28,236 (£183,513 in 2020/21) being transferred to Christo's Fund.. Thanks are due to the very hard work and accountability of staff and our public and private financial support.

The Trustees are extremely grateful for the grants and donations, including Gift Aid, during the year which totalled almost £352,774 (£585,676 in 2020/21).

The total reserves held by the charity at the year end amounted to £8,552,816 of this amount £5,114.200 was restricted.

Principal Funding
The Trust is normally primarily funded by operating income derived from its charitable activities, which means its admission to the House and Gardens and its trading activities being the shop, loggia and Garden Nursery sales, together with Grants, Donations and Educational activities. Fortunately, the severe elimination of the revenue from trading activities was supplanted in large measure by our grants, donations and NLHF and other public support programmes.

Section 172(1) statement

Future plans
The Trustees and management are focusing on ensuring stability after Covid and continuing to evolve the garden, education and importance of biodiversity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governance
The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

Appointment of trustees
Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 10.Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement. The Succession Planning Sub-Committee supports this work.

Shortlisted candidates are interviewed and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The GDCT is managed by a board comprising 10 trustees and a staff led by Fergus Garrett, CEO and Head Gardener. During the fiscal year ended 31 March 2022, the Trustees met regularly on zoom, including an annual general meeting for the 2021 fiscal year in early July, 2021. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees. A Scheme of Delegation sets out the extent to which Trustees have delegated responsibilities to its committees and to the Chief Executive Officer.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;

2. The Finance and Management Committee which meets monthly and is responsible for the review of accounts and financial results of the of the GDCT, addresses operational issues and develops budgets;

3. The Futures Committee which has been formed to explore improved long term funding options for Great Dixter;

4. The Human Resources Committee which is responsible for employment policies and staff relations;

5. The Succession Planning Sub-Committee which advises the Board regarding recruitment of new Trustees; and

6. A Safety, Health and Environment Management Group which is responsible for supervision of and compliance with the Health and Safety and Environmental Policies adopted by the GDCT.

Risk management

A Risk Register is maintained and the Trustees actively review the major risks which GDCT faces on a regular basis.

Reserves Policy

It is the policy of the GDCT to maintain in reserve adequate funds to cover unforeseen emergency/events £100,000, unforeseen operational costs/contingency £150,000, and uncertainty on income streams £350,000.
This reserves policy is reviewed on a regular basis. A decision was taken in 2022 to make a modest allocation of reserves to COIF investment funds.

Remuneration Policy

The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annual by the CEO.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently

- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the trustees are aware:
There is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 July 2022 and signed on the board's behalf by:

.....
Mr G Dyer - Trustee

Opinion
We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

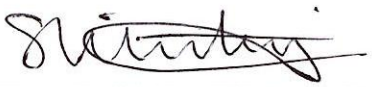
- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Whiting FCA (Senior Statutory Auditor)
for and on behalf of GMP Audit Ltd, Statutory Auditor
82 High Street
Tenterden
Kent
TN30 6JG

Date: 28/07/2022

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**345,490**	**7,284**	**352,774**	585,676
Charitable activities	5				
Admissions income		**349,274**	**-**	**349,274**	173,495
Projects		**34,114**	**266,332**	**300,446**	239,336
Other trading activities	3	**722,341**	**-**	**722,341**	472,624
Investment income	4	**73**	**13**	**86**	323
Other income	6	**74,947**	**-**	**74,947**	238,866
Total		**1,526,239**	**273,629**	**1,799,868**	1,710,320
EXPENDITURE ON					
Raising funds					
Other Trading Activities	7	**592,797**	**13,852**	**606,649**	445,185
Raising Donations And Legacies	8	**30,660**	**-**	**30,660**	34,405
		623,457	**13,852**	**637,309**	479,590
Charitable activities	9				
Projects		**27,169**	**169,905**	**197,074**	123,307
Charitable activities		**916,152**	**8,235**	**924,387**	912,392
Governance		**12,863**	**-**	**12,863**	11,518
Total		**1,579,641**	**191,992**	**1,771,633**	1,526,807
NET INCOME/(EXPENDITURE)		**(53,402)**	**81,637**	**28,235**	183,513
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,492,018**	**5,032,562**	**8,524,580**	8,341,067

The notes form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
TOTAL FUNDS CARRIED FORWARD		**3,438,616**	**5,114,199**	**8,552,815**	8,524,580

The notes form part of these financial statements

THE GREAT DIXTER CHARITABLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**42,219**	432,787
Net cash provided by operating activities		**42,219**	432,787
Cash flows from investing activities			
Purchase of tangible fixed assets		**(26,116)**	(35,056)
Purchase of heritage assets		**(40,462)**	(31,320)
Interest Income		**86**	323
Net cash used in investing activities		**(66,492)**	(66,053)
Change in cash and cash equivalents in the reporting period		**(24,273)**	366,734
Cash and cash equivalents at the beginning of the reporting period		**1,318,118**	951,384
Cash and cash equivalents at the end of the reporting period		**1,293,845**	1,318,118

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**28,235**	183,513
Adjustments for:		
Depreciation charges	**26,589**	24,957
Interest income	**(86)**	(323)
Decrease in stocks	**4,186**	45,874
Increase in debtors	**(59,575)**	(759)
Increase in creditors	**42,870**	179,525
Net cash provided by operations	**42,219**	432,787

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	**1,318,118**	**(24,273)**	**1,293,845**
	1,318,118	**(24,273)**	**1,293,845**
Total	**1,318,118**	**(24,273)**	**1,293,845**

The notes form part of these financial statements

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSIONS
The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

OTHER ACCOUNTING POLICIES
INTEREST RECEIVABLE
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term bank accounts.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LEGAL STATUS OF THE TRUST
The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

continued...

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations and legacies	316,734	7,284	324,018	554,087
Gift aid	28,756	-	28,756	31,589
	345,490	7,284	352,774	585,676

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Nursery income	190,889	-	190,889	184,059
Merchandise income	155,655	-	155,655	122,757
Loggia income	176,555	-	176,555	277
Other business income	176,810	-	176,810	125,125
Rental	15,249	-	15,249	31,000
Royalties	7,183	-	7,183	9,406
	722,341	-	722,341	472,624

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Interest	73	13	86	323

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Admissions income	Projects	2022 Total activities	2021 Total activities
	£	£	£	£
Admissions income	349,274	-	349,274	173,495
Projects	-	300,446	300,446	239,336
	349,274	300,446	649,720	412,831

6. OTHER INCOME

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Other income	49,668	-	49,668	96
Government grants	25,279	-	25,279	238,770
	74,947	-	74,947	238,866

7. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Staff costs	189,425	-	189,425	148,833
Nursery costs of sale	61,278	1	61,279	69,200
Merchandise costs of sale	74,628	-	74,628	67,642
Loggia costs of sale	65,964	-	65,964	2,536
Direct costs of other activity	40,172	-	40,172	18,932
Volunteer expenses	1,168	-	1,168	286
Training	1,150	-	1,150	-
Light, heat and water	29,953	-	29,953	28,383
Insurance	8,777	-	8,777	6,396
Health insurance	4,514	-	4,514	4,702
Telephone and internet	4,933	-	4,933	4,909
Postage and stationery	4,267	-	4,267	4,725
Computer costs	27,036	-	27,036	22,849
Motor expenses	5,236	-	5,236	2,386
Travel expenses	586	-	586	1,160
Subscriptions	1,389	-	1,389	979
Carried forward	520,476	1	520,477	383,918

continued...

7. OTHER TRADING ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Brought forward	520,476	1	520,477	383,918
Accountancy	6,000	-	6,000	6,000
Legal and professional	32,917	-	32,917	15,327
Bank charges and interest	2,341	-	2,341	5,867
Card transaction fees	11,321	-	11,321	4,243
Sundry expenses	989	-	989	1,434
Health and safety	6,015	-	6,015	3,439
Depreciation	12,738	13,851	26,589	24,957
	592,797	13,852	606,649	445,185

8. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs	30,549	-	30,549	34,405
Printing, postage stationery	111	-	111	-
	30,660	-	30,660	34,405

9. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 10) £	Support costs (see note 11) £	Totals £
Projects	197,074	-	197,074
Charitable activities	924,387	-	924,387
Governance	-	12,863	12,863
	1,121,461	12,863	1,134,324

continued...

10. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	**769,244**	819,292
Repairs and renewals	**51,272**	28,047
Cleaning and laundry	**2,104**	365
Volunteer expenses	**6,323**	3,165
Food and hospitality	**1,983**	599
Project costings	**217,754**	118,130
Conservation	**1,915**	408
Fundraising	**7,055**	10,677
Bank charges	**3,448**	6,041
Card transaction fees	**11,321**	4,243
Light, heat and water	**13,701**	10,212
Rates	**6,881**	6,053
Advertising	**6,122**	10,708
Health and safety	**6,015**	3,439
Insurance	**16,323**	14,320
	1,121,461	1,035,699

11. SUPPORT COSTS

	Governance costs
	£
Governance	**12,863**

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2022	2021
	Governance	Total activities
	£	£
Auditors' remuneration	**5,060**	**3,970**
Bank charges	**475**	**367**
Trustee Insurance	**1,231**	**1,231**
Annual Report - PPS	**2,165**	**2,123**
Wages and salaries	**3,932**	**3,827**
	12,863	**11,518**

continued...

12. NET INCOME/(EXPENDITURE)

The surplus of income over expenditure is stated after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets owned by the charity	26,590	24,957
Audit fees	5,060	3,970

13. TRUSTEES' REMUNERATION AND BENEFITS

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2021: nil).

TRUSTEES' EXPENSES

The trustees were not reimbursed expenses during the year (2021: Nil)

KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No employees received total employee benefits (excluding pension contributions) of more than £60,000.

	2022	2021
Salaries	774,231	787,432
Key Management Personnel	141,638	90,266
Employer Pension	29,385	26,337
Social security and other tax	69,260	62,402
	1,014,514	**966,437**

14. STAFF NUMBERS

The average monthly head count was 52 staff (2021: 64 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2022	2021
Business activities	39	37
Fundraising	2	2
Governance	1	5
	42	**44**

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	553,007	32,669	585,676
Charitable activities			
Admissions income	173,495	-	173,495
Projects	-	239,336	239,336
Other trading activities	472,624	-	472,624
Investment income	271	52	323
Other income	238,866	-	238,866
Total	1,438,263	272,057	1,710,320
EXPENDITURE ON			
Raising funds			
Other Trading Activities	426,250	18,935	445,185
Raising Donations And Legacies	34,405	-	34,405
	460,655	18,935	479,590
Charitable activities			
Projects	5,437	117,870	123,307
Charitable activities	871,371	41,021	912,392
Governance	11,518	-	11,518
Total	1,348,981	177,826	1,526,807
NET INCOME	89,282	94,231	183,513
RECONCILIATION OF FUNDS			
Total funds brought forward	3,402,736	4,938,331	8,341,067

continued...

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	3,492,018	5,032,562	8,524,580

16. FUNDS

Unrestricted Funds
Christo's Fund: A fund allocated by the trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.
Angel Fund: Gifts from generous benefactors allocated to special projects by the trustees.
Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.
Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.
FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.

Restricted Funds
Meadow Project Fund: Donations given specifically for meadow work
Gardeners Fund: Donations given specifically toward the gardeners
Christopher Lloyd Travel Bursary : Funds given for student travel and student projects
Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship
US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar
Biodiversity Fund: Funds given specifically towards biodiversity projects
Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house
Projects Fund: Various project funds including Silk Route Project
Caiger Smith Collection Fund: Pottery collection donated to be on show in the house
Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship
Capitalised funds : Funds donated for the capital element of specific projects.

continued...

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Information Technology £	Totals £
Cost					
At 1 April 2021	**320,978**	**140,721**	**19,515**	**78,954**	**560,168**
Additions	**-**	**24,204**	**-**	**1,912**	**26,116**
At 31 March 2022	**320,978**	**164,925**	**19,515**	**80,866**	**586,284**
Depreciation					
At 1 April 2021	**-**	**81,730**	**8,538**	**53,421**	**143,689**
Charge for year	**-**	**12,479**	**2,744**	**11,367**	**26,590**
At 31 March 2022	**-**	**94,209**	**11,282**	**64,788**	**170,279**
Net book value					
At 31 March 2022	**320,978**	**70,716**	**8,233**	**16,078**	**416,005**
At 31 March 2021	320,978	58,991	10,977	25,533	416,479

18. HERITAGE ASSETS

	Total £
Market value	
At 1 April 2021	**6,956,841**
Additions	**40,462**
At 31 March 2022	**6,997,303**
Provisions	
At 1 April 2021 and 31 March 2022	**53,238**
Net book value	
At 31 March 2022	**6,944,065**
At 31 March 2021	6,903,603

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

Valuation
A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

continued...

18. HERITAGE ASSETS - continued

Legal Charge
The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

19. STOCKS

	2022	2021
	£	£
Merchandise	**53,976**	54,942
Loggia	**1,447**	-
Nursery	**55,307**	59,974
	110,730	114,916

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	**16,980**	11,019
VAT	**-**	8,353
Prepayments and accrued income	**76,721**	14,755
	93,701	34,127

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	**50,114**	42,622
PAYE/NIC Control	**19,074**	704
Pension Control	**2,763**	-
VAT	**9,361**	-
Accruals and deferred income	**213,219**	209,367
Accrued expenses	**11,000**	9,970
	305,531	262,663

continued...

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,619,220	4,740,850	7,360,070	7,320,082
Current assets	1,124,926	373,350	1,498,276	1,467,161
Current liabilities	(305,531)	-	(305,531)	(262,663)
	3,438,615	5,114,200	8,552,815	8,524,580

23. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	100,000	19,665	(19,665)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	389,453	35	-	389,488
Angel Fund	379,756	35	-	379,791
Arcadia Fund	83,333	(83,333)	-	-
Veg Wages Fund	8,378	(414)	-	7,964
FG 25 Year Fund	25,196	10,609	19,665	55,470
	3,492,018	(53,403)	-	3,438,615
Restricted funds				
Meadow Project Fund	531	205	-	736
Gardeners Fund	2,063	3,999	-	6,062
Christopher Lloyd Travel Bursary	6,239	(2,655)	-	3,584
Christopher Lloyd Scholarship	12,502	(11,934)	-	568
US Scholarship Fund	13,280	2	-	13,282
Bio Diversity Fund	37,218	(6,477)	-	30,741
Richard & Brenda Young Fund	1,852	-	-	1,852
Projects Fund	253,045	101,082	-	354,127
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,636,811	(2,584)	-	4,634,227
	5,032,562	81,638	-	5,114,200
TOTAL FUNDS	8,524,580	28,235	-	8,552,815

continued...

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,596,494	(1,576,829)	19,665
Christo's Fund	35	-	35
Angel Fund	35	-	35
Arcadia Fund	(83,333)	-	(83,333)
Veg Wages Fund	2,398	(2,812)	(414)
FG 25 Year Fund	10,610	(1)	10,609
	1,526,239	(1,579,642)	(53,403)
Restricted funds			
Meadow Project Fund	205	-	205
Gardeners Fund	4,016	(17)	3,999
Christopher Lloyd Travel Bursary	1,063	(3,718)	(2,655)
Christopher Lloyd Scholarship	11	(11,945)	(11,934)
US Scholarship Fund	2	-	2
Bio Diversity Fund	2,000	(8,477)	(6,477)
Projects Fund	266,332	(165,250)	101,082
Capitalised Funds	-	(2,584)	(2,584)
	273,629	(191,991)	81,638
TOTAL FUNDS	1,799,868	(1,771,633)	28,235

continued...

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,000	78,228	(78,228)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	311,109	116	78,228	389,453
Angel Fund	379,610	146	-	379,756
Arcadia Fund	75,000	8,333	-	83,333
Capitalised Laptop Fund	294	(294)	-	-
Veg Wages Fund	5,625	2,753	-	8,378
FG 25 Year Fund	25,196	-	-	25,196
	3,402,736	89,282	-	3,492,018
Restricted funds				
Meadow Project Fund	531	-	-	531
Gardeners Fund	2,666	(603)	-	2,063
Christopher Lloyd Travel Bursary	4,059	2,180	-	6,239
Christopher Lloyd Scholarship	28,585	(16,083)	-	12,502
US Scholarship Fund	37,074	(23,794)	-	13,280
Bio Diversity Fund	12,859	24,359	-	37,218
Richard & Brenda Young Fund	3,891	(2,039)	-	1,852
Projects Fund	139,794	113,251	-	253,045
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,639,851	(3,040)	-	4,636,811
	4,938,331	94,231	-	5,032,562
TOTAL FUNDS	8,341,067	183,513	-	8,524,580

continued...

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,420,804	(1,342,576)	78,228
Christo's Fund	116	-	116
Angel Fund	146	-	146
Arcadia Fund	8,333	-	8,333
Capitalised Laptop Fund	-	(294)	(294)
Veg Wages Fund	8,864	(6,111)	2,753
	1,438,263	(1,348,981)	89,282
Restricted funds			
Gardeners Fund	(603)	-	(603)
Christopher Lloyd Travel Bursary	3,280	(1,100)	2,180
Christopher Lloyd Scholarship	12	(16,095)	(16,083)
US Scholarship Fund	32	(23,826)	(23,794)
Bio Diversity Fund	30,000	(5,641)	24,359
Richard & Brenda Young Fund	-	(2,039)	(2,039)
Projects Fund	239,336	(126,085)	113,251
Capitalised Funds	-	(3,040)	(3,040)
	272,057	(177,826)	94,231
TOTAL FUNDS	1,710,320	(1,526,807)	183,513

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	100,000	97,893	(97,893)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	311,109	151	78,228	389,488
Angel Fund	379,610	181	-	379,791
Arcadia Fund	75,000	(75,000)	-	-
Capitalised Laptop Fund	294	(294)	-	-
Veg Wages Fund	5,625	2,339	-	7,964
FG 25 Year Fund	25,196	10,609	19,665	55,470
	3,402,736	35,879	-	3,438,615
Restricted funds				
Meadow Project Fund	531	205	-	736
Gardeners Fund	2,666	3,396	-	6,062
Christopher Lloyd Travel Bursary	4,059	(475)	-	3,584
Christopher Lloyd Scholarship	28,585	(28,017)	-	568
US Scholarship Fund	37,074	(23,792)	-	13,282
Bio Diversity Fund	12,859	17,882	-	30,741
Richard & Brenda Young Fund	3,891	(2,039)	-	1,852
Projects Fund	139,794	214,333	-	354,127
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,639,851	(5,624)	-	4,634,227
	4,938,331	175,869	-	5,114,200
TOTAL FUNDS	8,341,067	211,748	-	8,552,815

continued...

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,017,298	(2,919,405)	97,893
Christo's Fund	151	-	151
Angel Fund	181	-	181
Arcadia Fund	(75,000)	-	(75,000)
Capitalised Laptop Fund	-	(294)	(294)
Veg Wages Fund	11,262	(8,923)	2,339
FG 25 Year Fund	10,610	(1)	10,609
	2,964,502	(2,928,623)	35,879
Restricted funds			
Meadow Project Fund	205	-	205
Gardeners Fund	3,413	(17)	3,396
Christopher Lloyd Travel Bursary	4,343	(4,818)	(475)
Christopher Lloyd Scholarship	23	(28,040)	(28,017)
US Scholarship Fund	34	(23,826)	(23,792)
Bio Diversity Fund	32,000	(14,118)	17,882
Richard & Brenda Young Fund	-	(2,039)	(2,039)
Projects Fund	505,668	(291,335)	214,333
Capitalised Funds	-	(5,624)	(5,624)
	545,686	(369,817)	175,869
TOTAL FUNDS	3,510,188	(3,298,440)	211,748

24. RELATED PARTY DISCLOSURES

The North American Friends of Great Dixter (NAFGD) is a charity set up in the USA whose purpose is to support and promote the activities of GDCT in North America. GDCT and NAFGD have trustees in common. During the course of the year GDCT received funds totalling $65,000 to support their activities.

continued...

25. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

26. CONTINGENT ASSET

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and legacies	**316,734**	**7,284**	**324,018**	554,087
Gift aid	**28,756**	-	**28,756**	31,589
	345,490	**7,284**	**352,774**	585,676
Other trading activities				
Nursery income	**190,889**	-	**190,889**	184,059
Merchandise income	**155,655**	-	**155,655**	122,757
Loggia income	**176,555**	-	**176,555**	277
Other business income	**176,810**	-	**176,810**	125,125
Rental	**15,249**	-	**15,249**	31,000
Royalties	**7,183**	-	**7,183**	9,406
	722,341	-	**722,341**	472,624
Investment income				
Interest	**73**	**13**	**86**	323
Charitable activities				
Admissions income	**349,274**	-	**349,274**	173,495
Projects	**34,114**	**266,332**	**300,446**	239,336
	383,388	**266,332**	**649,720**	412,831
Other income				
Other income	**49,668**	-	**49,668**	96
Government grants	**25,279**	-	**25,279**	238,770
	74,947	-	**74,947**	238,866
Total incoming resources	**1,526,239**	**273,629**	**1,799,868**	1,710,320
EXPENDITURE				
Other Trading Activities				
Wages	**160,040**	-	**160,040**	122,496
Carried forward	**160,040**	-	**160,040**	122,496

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Other Trading Activities				
Brought forward	**160,040**	-	**160,040**	122,496
Pensions	**29,385**	-	**29,385**	26,337
Nursery costs of sale	**61,278**	**1**	**61,279**	69,200
Merchandise costs of sale	**74,628**	-	**74,628**	67,642
Loggia costs of sale	**65,964**	-	**65,964**	2,536
Direct costs of other activity	**40,172**	-	**40,172**	18,932
Volunteer expenses	**1,168**	-	**1,168**	286
Training	**1,150**	-	**1,150**	-
Light, heat and water	**29,953**	-	**29,953**	28,383
Insurance	**8,777**	-	**8,777**	6,396
Health insurance	**4,514**	-	**4,514**	4,702
Telephone and internet	**4,933**	-	**4,933**	4,909
Postage and stationery	**4,267**	-	**4,267**	4,725
Computer costs	**27,036**	-	**27,036**	22,849
Motor expenses	**5,236**	-	**5,236**	2,386
Travel expenses	**586**	-	**586**	1,160
Subscriptions	**1,389**	-	**1,389**	979
Accountancy	**6,000**	-	**6,000**	6,000
Legal and professional	**32,917**	-	**32,917**	15,327
Bank charges and interest	**2,341**	-	**2,341**	5,867
Card transaction fees	**11,321**	-	**11,321**	4,243
Sundry expenses	**989**	-	**989**	1,434
Health and safety	**6,015**	-	**6,015**	3,439
Plant and machinery	**6,539**	**5,940**	**12,479**	10,410
Motor vehicles	**2,744**	-	**2,744**	3,659
Computer equipment	**3,455**	**7,911**	**11,366**	10,888
	592,797	**13,852**	**606,649**	445,185
Raising Donations And Legacies				
Wages and salaries	**30,549**	-	**30,549**	34,405
Printing, postage stationery	**111**	-	**111**	-
	30,660	-	**30,660**	34,405
Charitable activities				
Wages	**769,244**	-	**769,244**	819,292
Repairs and renewals	**51,272**	-	**51,272**	28,047
Carried forward	**820,516**	-	**820,516**	847,339

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	**820,516**	-	**820,516**	847,339
Cleaning and laundry	**2,104**	-	**2,104**	365
Volunteer expenses	**6,323**	-	**6,323**	3,165
Food and hospitality	**1,983**	-	**1,983**	599
Project costings	**39,615**	**178,139**	**217,754**	118,130
Conservation	**1,915**	-	**1,915**	408
Fundraising	**7,055**	-	**7,055**	10,677
Bank charges	**3,448**	-	**3,448**	6,041
Card transaction fees	**11,321**	-	**11,321**	4,243
Light, heat and water	**13,701**	-	**13,701**	10,212
Rates	**6,881**	-	**6,881**	6,053
Advertising	**6,122**	-	**6,122**	10,708
Health and safety	**6,015**	-	**6,015**	3,439
Insurance	**16,323**	-	**16,323**	14,320
	943,322	**178,139**	**1,121,461**	1,035,699
Support costs				
Governance costs				
Auditors' remuneration	**5,060**	-	**5,060**	3,970
Bank charges	**475**	-	**475**	367
Trustee Insurance	**1,231**	-	**1,231**	1,231
Annual Report - PPS	**2,165**	-	**2,165**	2,123
Wages and salaries	**3,932**	-	**3,932**	3,827
	12,863	-	**12,863**	11,518
Total resources expended	**1,579,642**	**191,991**	**1,771,633**	1,526,807
Net income	**(53,403)**	**81,638**	**28,235**	183,513

This page does not form part of the statutory financial statements

THE GREAT DIXTER CHARITABLE TRUST

England & Wales - Charity number 1134948

Accounts

REGISTERED COMPANY NUMBER: 07181964 (England and Wales)
REGISTERED CHARITY NUMBER: 1134948

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE GREAT DIXTER CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

THE GREAT DIXTER CHARITABLE TRUST

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FOR THE YEAR ENDED 31 MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Mr G Dyer Chairman Mrs R A Alexander Mrs R J Brown Mr T Cooper Ms O Eller Mr J French Mr C W Hind Mr G F H King Mr J S W Massey Mr K Mehdi (resigned 5/4/2021) Ms H K Norman Mr J P Wotton Mr P Garbe
REGISTERED OFFICE	Great Dixter House and Gardens Northiam Rye East Sussex England TN31 6PH
REGISTERED COMPANY NUMBER	07181964 (England and Wales)
REGISTERED CHARITY NUMBER	1134948
AUDITOR	GMP Audit Ltd 82 High Street Tenterden Kent TN30 6JG

CHAIRMAN'S REVIEW OF THE YEAR

The Great Dixter Charitable Trust ("GDCT") has completed another year of ownership and management of the Great Dixter Estate and its operations.

Trustees
The Trustees of the GDCT are listed on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and Activities
The GDCT was created to ensure the conservation of the Great Dixter Estate and public access to the House and Gardens as developed and maintained by the family of Christopher Lloyd for almost 100 years.

The GDCT will ensure that Great Dixter remains open to visitors, that the House and Gardens are conserved and kept in good order fitting with their character and significance, and that the horticultural ethos of Christopher Lloyd is sustained and celebrated in all its dynamism and biodiversity and that Great Dixter represents a "mecca" for training and education.

The Trustees have complied with the duty in section 4 of the 2006 Act, having due regard to the Charity Commissions guidance on public benefit.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRATEGIC REPORT
Achievement and performance

As the fiscal year 2019/20 drew to a close the Covid-19 pandemic had taken hold. The House and Gardens at Great Dixter were forced to close just as they were about to open to the public. The implications were, and are, dramatic. Extensive alternative operating plans were implemented, including the adoption of extensive government furloughing arrangements for staff.

It has been an unprecedented year at Great Dixter. We welcomed only 20,164 visitors to the House and Gardens, a decrease in 30,861 from the previous year.

The Spring Plant Fair, which usually marks the return of visitors to Great Dixter, was set up and then cancelled. All educational days and symposia were postponed. The Christopher Lloyd Lecture to be given in June by our Patron Anna Pavord - cancelled. Many staff were furloughed with just a few left to continue essential work. A core team of students remained on site. All our volunteers could no longer be allowed to work along-side our staff. Dixter became a very quiet place.

Different ways of working emerged. The Nursery remained open for mail order and the staff undertook an efficient production line to fill orders. Five of the six remaining staff from the Garden went down to help in the Nursery leaving one in the Garden with Fergus. Plants from Dixter were sent down to the local hospital as a gift for essential workers. Zoom entered our world, allowing meetings to be conducted virtually and critically Fergus began a large programme of zoom lectures which went out all around the world and brought in some essential income.

In May2020 the Nursery was able to reopen to visitors with pre-booked tickets. With the reduction of government restriction, the garden re-opened under strict controls on June 9 and visitors returned to the Garden, again with pre-booked tickets. A one-way system was introduced to ensure social distancing. Sadly, the House was not able to receive visitors and all our guides remained on furlough throughout the year.

Despite the efforts in the Nursery and the income generated from the zoom lectures, the decrease of income from visitors and courses was a big loss for Dixter. Thankfully, the Heritage Lottery Emergency Fund and funding from the Government's Culture Recovery Fund for Heritage came to our rescue and allowed us to return many staff from furlough, improve our capacity in term of IT, pay some essential bills, ensure essential repairs were undertaken and adapt some of the site to allow visitors to be safely distanced in the future. This round of funding had to be spent by the end of March 2021.

One of the casualties this year has been the Loggia. We have not been able to offer our visitors refreshments. The Loggia and surrounding seating area do not allow social distancing. This is something we will rectify for the next season.

In September the Great Dixter Art Auction took place, on-line. Thanks to the tremendous generosity of the artists and makers and the people who placed bids, the auction generated over £30,000 for Dixter.

In October the Autumn Plant Fair took place - socially distanced, with timed tickets and no talks from the Nurseries. Still a joyful weekend and we were happy to welcome some new nurseries along-side our regular friends. The Christmas Fair in a similarly adapted style went ahead in December.

This year we have been humbled by the generosity and kindness shown to us by our many Friends and donors. The Lockdown Fund, which was our 2020 appeal brought in an excess of £122,000. An additional £20,000 was donated to support our work with biodiversity which has continued as restrictions have eased. We ended December with Covid numbers on the rise and the prospect of once again having to furlough staff and reduce numbers on-site.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

2nd March 2021 marked 100 years since Christopher Lloyd was born. This was a year we had hoped to mark in a big way. However, 2020 has taught us much in terms of flexibility, working differently and being grateful for what we have.

Investment Powers
The charter of the GDCT authorises the Trustees to make and hold investments using the general funds of the GDCT.

Financial review
In operating terms, core revenues in fiscal 2020/21 were £1,710,320 (£1,773,810 in 2019/20) in admission fees, nursery and merchandise sales, lecture fees, educational activities, grants, donations and royalties. There was expenditure relating to business activities of £1,526,807 (£1,749,442 in 2019/20) resulting in operating profit of £183,513 (£24,368 in 2019/20) being transferred to Christo's Fund. Thanks are due to the very hard work and accountability of staff and our public and private financial support.

The Trustees are extremely grateful for the grants and donations, including Gift Aid, during the year which totalled almost £585,676 (£392,526 in 2019/20).

The total reserves held by the charity at the year end amounted to £8,524,580 of this amount £5,032,562 was restricted.

Principal Funding
The Trust is normally primarily funded by operating income derived from its charitable activities, which means its admission to the House and Gardens and its trading activities being the shop, loggia and Garden Nursery sales, together with Grants, Donations and Educational activities. Fortunately, the severe reduction of the revenue from trading activities was supplanted in large measure by our grants, donations and HLF and other public support programmes.

Section 172(1) statement

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governance
The Great Dixter Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th March 2010. It is registered as a charity with the Charity Commission.

Appointment of Trustees
Trustees are elected in accordance with the directive as set out in the Articles of Association.

The Trust currently has a total of 12. Trustees. All Trustees are mindful of their responsibilities regarding the appointment and training of new Trustees. Presently, the need for new Trustees is discussed amongst existing Trustees with, when a need is agreed, potential candidates being identified through existing networks or by external advertisement.

Shortlisted candidates are interviewed and the successful candidates undergo a comprehensive induction where they meet key members of the Trust and are introduced to all aspects of the Trust's work. Each new Trustee is provided with a summary of the responsibilities of a new Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The GDCT is managed by a board comprising 12 Trustees and a staff led by Fergus Garrett, CEO and Head Gardener. During the fiscal year ended 31 March 2021, the Trustees met regularly on zoom, including an annual general meeting for the 2020 fiscal year in early July, 2020. Those meetings addressed, among other things, a running agenda dealing with business operations, financial matters, conservation plans, committee reports, health and safety considerations and other risk management matters, together with very attentive monitoring of our activities and revenues. Operationally, Fergus Garrett (the CEO) continues to achieve very high quality effectiveness with respect to the management. I, as Chair of the Trustees, am in regular communication with Fergus and the other Trustees.

A number of committees and various working groups of the GDCT continue to make significant contributions. They include the following:

1. A House Committee which regularly reviews and analyses the condition and circumstances of the House and the collections therein and the development of practices and policies with respect to public visitation;

2. A Development Committee which bears overall responsibility for fundraising; our developmental activities included the successful establishment of the North American Friends of Great Dixter as a US registered charity which will accommodate tax-effective donations from our US supporters and undertake various developmental activities in the North America.

3. The Futures Group which has been formed to explore improved long term funding options for Great Dixter;

4. A Finance Committee which meets monthly and is responsible for the review of accounts and financial results of the operations of the GDCT, addresses operational issues and develops budgets;

5. A Safety, Health and Environment Committee which is responsible for supervision of and compliance with the Health and Safety and Environmental Policies adopted by the GDCT; and

6. A Human Resources Committee which is responsible for employment policies and staff relations.

Risk management

The Trustees actively review the major risks which GDCT faces on a regular basis.

Reserves Policy

It is the policy of the GDCT to maintain in reserve adequate funds to cover Great Dixter's management and administration costs. This reserves policy is reviewed on a regular basis.

Remuneration Policy

The trust is committed to paying staff a fair salary that is competitive within the charity sector locally, proportionate to the complexity of each role and in line with the charitable objectives. The Trust meets all national pay standards and provides all staff with at least the National Living Wage. The Trustees, with recommendations from the Finance Committee, govern overall remuneration packages and approval any annual percentage increase. The remuneration of staff who are key management personnel is considered annually by the CEO.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently

- make judgements and estimates that are reasonable and prudent

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

In so far as the Trustees are aware:
There is no relevant audit information of which the charitable company's auditors are unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe- guarding the assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

Report of the Trustees, incorporating a strategic report, approved by order of the board of Trustees, as the company directors, on 2 JULY 2021 and signed on the board's behalf by:

.....
Mr G Dyer - Chairman

Opinion

We have audited the financial statements of The Great Dixter Charitable Trust (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so,. consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussion with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detected irregularities
- Identifying, reviewing and testing journal entries
- Challenging assumptions and judgements made by management in respect of significant accounting estimates
- Reviewing minutes of board meetings for known or suspected instances of non-compliance with laws and regulations and fraud

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

GMP

Samantha Whiting FCA (Senior Statutory Auditor)
for and on behalf of GMP Audit Ltd
82 High Street
Tenterden
Kent
TN30 6JG

Date: 8/10/21

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**553,007**	**32,669**	**585,676**	392,526
Charitable activities	5				
Admissions income		**173,495**	**-**	**173,495**	415,403
Projects		**-**	**239,336**	**239,336**	154,929
Other trading activities	3	**472,624**	**-**	**472,624**	809,180
Investment income	4	**271**	**52**	**323**	1,772
Other income		**238,866**	**-**	**238,866**	-
Total		**1,438,263**	**272,057**	**1,710,320**	1,773,810
EXPENDITURE ON					
Raising funds					
Other Trading Activities	6	**426,250**	**18,935**	**445,185**	702,657
Raising Donations And Legacies	7	**34,405**	**-**	**34,405**	28,976
		460,655	**18,935**	**479,590**	731,633
Charitable activities	8				
Projects		**5,437**	**117,870**	**123,307**	147,530
Charitable activities		**871,371**	**41,021**	**912,392**	855,581
Governance		**11,518**	**-**	**11,518**	14,698
Total		**1,348,981**	**177,826**	**1,526,807**	1,749,442
NET INCOME		**89,282**	**94,231**	**183,513**	24,368

The notes form part of these financial statements

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
RECONCILIATION OF FUNDS					
Total funds brought forward		**3,402,736**	**4,938,331**	**8,341,067**	8,316,699
TOTAL FUNDS CARRIED FORWARD		**3,492,018**	**5,032,562**	**8,524,580**	8,341,067

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	15	**416,479**	406,380
Heritage assets	16	**6,903,603**	6,872,283
		7,320,082	7,278,663
CURRENT ASSETS			
Stocks	17	**114,916**	160,790
Debtors: amounts falling due within one year	18	**34,127**	33,367
Cash at bank and in hand		**1,318,118**	951,384
		1,467,161	1,145,541
CREDITORS			
Amounts falling due within one year	19	**(262,663)**	(83,137)
NET CURRENT ASSETS		**1,204,498**	1,062,404
TOTAL ASSETS LESS CURRENT LIABILITIES		**8,524,580**	8,341,067
NET ASSETS		**8,524,580**	8,341,067

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

	Notes	2021 £	2020 £
FUNDS	21		
Unrestricted funds:			
General fund		**100,000**	100,000
Capitalised Funds		**2,505,902**	2,505,902
Christo's Fund		**389,453**	311,109
Angel Fund		**379,756**	379,610
Arcadia Fund		**83,333**	75,000
Capitalised Laptop Fund		**-**	294
Veg Wages Fund		**8,378**	5,625
FG 25 Year Fund		**25,196**	25,196
		3,492,018	3,402,736
Restricted funds:			
Meadow Project Fund		**531**	531
Gardeners Fund		**2,063**	2,666
Christopher Lloyd Travel Bursary		**6,239**	4,059
Christopher Lloyd Scholarship		**12,502**	28,585
US Scholarship Fund		**13,280**	37,074
Bio Diversity Fund		**37,218**	12,859
Richard & Brenda Young Fund		**1,852**	3,891
Projects Fund		**253,045**	139,794
Caiger-Smith Collection Fund		**48,000**	48,000
Borun Scholarship Fund		**21,021**	21,021
Capitalised Funds		**4,636,811**	4,639,851
		5,032,562	4,938,331
TOTAL FUNDS		**8,524,580**	8,341,067

The financial statements were approved by the Board of Trustees and authorised for issue on 2 JULY 2021 and were signed on its behalf by:

.....
Mr G Dyer - Chairman

.....
Mr J French - Trustee

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**432,787**	24,770
Net cash provided by operating activities		**432,787**	24,770
Cash flows from investing activities			
Purchase of tangible fixed assets		**(35,056)**	(344,668)
Purchase of heritage assets		**(31,320)**	-
Sale of tangible fixed assets		**-**	140
Interest Income		**323**	1,772
Net cash used in investing activities		**(66,053)**	(342,756)
Change in cash and cash equivalents in the reporting period		**366,734**	(317,986)
Cash and cash equivalents at the beginning of the reporting period		**951,384**	1,269,370
Cash and cash equivalents at the end of the reporting period		**1,318,118**	951,384

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**183,513**	24,368
Adjustments for:		
Depreciation charges	**24,957**	25,287
Loss on disposal of fixed assets	**-**	667
Interest income	**(323)**	(1,772)
Decrease in stocks	**45,874**	5,592
(Increase)/decrease in debtors	**(759)**	9,323
Increase/(decrease) in creditors	**179,525**	(38,695)
Net cash provided by operations	**432,787**	24,770

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	**951,384**	**366,734**	**1,318,118**
	951,384	**366,734**	**1,318,118**
Total	**951,384**	**366,734**	**1,318,118**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 which became effective on 1st January 2015, and the Companies Act 2006.

The Great Dixter trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Great Dixter Charitable Trust is a private charitable company limited by guarantee and incorporated in England and Wales. In the event of the charity being wound up. The liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information appended to these financial statements.

RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The transition has not affected the financial position and performance of the company during the current and previous year.

INCOME

All income, including capital or revenue grants, is recognised when the charity has entitlement to the funds and any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of a symposium or study lecture is deferred until the criteria for income recognition are met, see note 18.

The COVID 19 and the CJRS grants received during the year have been recognised as income in the period receivable.

EXPENDITURE AND IRRECOVERABLE VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Charity is registered for VAT and all figures are net of VAT where applicable. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between business costs, governance and fundraising.

continued...

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS
The Great Dixter estate is situated in East Sussex, occupying 76 acres of countryside.

The main House dates back to the mid-15th century but it was restored and enlarged by the rebuilding of a 16th century yeoman's house dismantled and moved in 1910, together with the Lutyens's designed extension added during 1910-12. The house is complimented by its former farm buildings, including the Oasthouse, Great Barn and North Barn. These three buildings, together with lesser ones, provide a backdrop to the gardens that attract visitors from all over the UK and around the world.

The house and gardens are open to the public from April to October and an admission entry fee is charged. Regular educational and training activities are provided and visitors can enjoy regular guided tours of the house and its collection.

Within the house, there are house contents, mainly incorporating furniture and works of art which are also intended for public viewing.

Great Dixter House and Gardens, together with House Contents are considered as Heritage Assets.

These are used by the trust in its operations and are therefore accounted for as operational assets in accordance with Sec 34 of FRS102.

Tangible Fixed Assets are stated as cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance basis
Motor Vehicles	- 25% reducing balance basis
Information Technology	- straight line over 4 years
Greenhouses	- straight line over 10 years

The house and contents are deemed to have indeterminate lives and the Trustees do not therefore consider it appropriate to charge depreciation.

HERITAGE ASSETS MANAGEMENT POLICY
Christopher Lloyd, who died in 2006, established the Great Dixter Charitable Trust in 2004 to take charge after his death of managing, enhancing, developing and maintaining the long-term heritage of Great Dixter. The Trust is committed to maintaining the house, gardens and buildings as a centre for innovative horticulture and plantsmanship. It is the Trust's policy to maintain the house and maintenance costs are charged to the Income and Expenditure account when incurred. Heritage Lottery Funding was received towards renovation of the north face of the house, the purchase of Dixter Farm and the consolidation of the House and Barn buildings. Costs relating to the renovation have been capitalised.

STOCKS
Stock is included at the lower of cost or net realisable value

continued...

1. ACCOUNTING POLICIES - continued

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a particular purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or projects being undertaken by the Trust

PENSIONS
The charity operates a defined contribution pension scheme. Any contributions payable to the scheme are charged to the SOFA in the period to which they relate.

OTHER ACCOUNTING POLICIES
INTEREST RECEIVABLE
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short-term bank accounts.

CREDITORS AND PROVISIONS
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LEGAL STATUS OF THE TRUST
The Trust is a charitable company limited by guarantee and has no share capital. In the event of winding up the members are liable to make a contribution not exceeding £1 per member.

continued...

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations and legacies	521,418	32,669	554,087	358,818
Gift aid	31,589	-	31,589	33,708
	553,007	32,669	585,676	392,526

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Nursery income	184,059	-	184,059	177,106
Merchandise income	122,757	-	122,757	186,609
Loggia income	277	-	277	178,772
Other business income	125,125	-	125,125	262,384
Rental	31,000	-	31,000	2,484
Royalties	9,406	-	9,406	1,825
	472,624	-	472,624	809,180

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest	271	52	323	1,772

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Admissions income	Projects	2021 Total activities	2020 Total activities
	£	£	£	£
Admissions income	173,495	-	173,495	415,403
Projects	-	239,336	239,336	154,929
	173,495	239,336	412,831	570,332

6. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Staff costs	148,833	-	148,833	191,118
Nursery costs of sale	69,201	(1)	69,200	59,479
Merchandise costs of sale	67,642	-	67,642	96,496
Loggia costs of sale	2,536	-	2,536	78,363
Direct costs of other activity	16,892	2,040	18,932	62,346
Volunteer expenses	286	-	286	1,538
Training	-	-	-	3,940
Light, heat and water	28,383	-	28,383	35,982
Insurance	6,396	-	6,396	7,047
Health insurance	4,702	-	4,702	5,650
Telephone and internet	4,909	-	4,909	5,035
Postage and stationery	4,725	-	4,725	9,163
Computer costs	22,849	-	22,849	22,457
Motor expenses	2,386	-	2,386	5,269
Travel expenses	1,160	-	1,160	17,311
Subscriptions	979	-	979	1,062
Accountancy	6,000	-	6,000	6,028
Legal and professional	9,686	5,641	15,327	44,839
Retail consultancy	-	-	-	2,916
Bank charges and interest	5,867	-	5,867	3,445
Card transaction fees	4,243	-	4,243	8,432
Sundry expenses	1,434	-	1,434	2,423
Health and safety	3,439	-	3,439	7,031
Depreciation	13,702	11,255	24,957	25,287
	426,250	18,935	445,185	702,657

continued...

7. RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs	34,405	-	34,405	27,325
Professional fees	-	-	-	575
Printing, postage stationery	-	-	-	1,076
	34,405	-	34,405	28,976

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Projects	123,307	-	123,307
Charitable activities	912,392	-	912,392
Governance	-	11,518	11,518
	1,035,699	11,518	1,047,217

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	819,292	675,582
Repairs and renewals	28,047	70,508
Cleaning and laundry	365	2,669
Volunteer expenses	3,165	12,747
Food and hospitality	599	5,788
Project costings	118,130	147,530
Conservation	408	4,315
Fundraising	10,677	9,834
Bank charges	6,041	3,445
Card transaction fees	4,243	8,432
Light, heat and water	10,212	10,118
Rates	6,053	7,484
Advertising	10,708	20,966
Carried forward	1,017,940	979,418

continued...

9. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	1,017,940	979,418
Health and safety	3,439	6,531
Insurance	14,320	16,807
Loss on sale of assets	-	667
	1,035,699	1,003,423

10. SUPPORT COSTS

	Governance costs
	£
Governance	11,518

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	2021	2020
	Governance	Total activities
	£	£
Auditors' remuneration	3,970	3,970
Bank charges	367	486
Trustee Insurance	1,231	1,231
Annual Report - PPS	2,123	2,081
Wages and salaries	3,827	6,618
	11,518	14,386

continued...

11. NET INCOME/(EXPENDITURE)

The surplus of income over expenditure is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets owned by the charity	19,033	15,814
Audit fees	3,850	3,700

12. TRUSTEES' REMUNERATION AND BENEFITS

The charity Trustees were not paid or received any other benefits from employment with the Trust in the year (2020: nil).

TRUSTEES' EXPENSES

The Trustees were not reimbursed expenses during the year (2020: Nil)

KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

No employees received total employee benefits (excluding pension contributions) of more than £60,000.

	2021	2020
Salaries	787,432	671,616
Key Management Personnel	90,266	124,195
Employer Pension	26,337	28,087
Social security and other tax	62,402	56,931
	966,437	**880,829**

13. STAFF NUMBERS

The average monthly head count was 64 staff (2020: 55 staff) and the average number of full time equivalent employees, including casual and part-time staff during the year were as follows:

	2021	2020
Business activities	37	28
Fundraising	2	2
Governance	5	5
	44	**35**

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	366,753	25,773	392,526
Charitable activities			
Admission income	415,403	-	415,403
Projects	-	154,929	154,929
Other trading activities	809,180	-	809,180
Investment income	1,488	284	1,772
Total	1,592,824	180,986	1,773,810
EXPENDITURE ON			
Raising funds			
Other Trading Activities	656,355	46,302	702,657
Raising Donations And Legacies	28,976	-	28,976
	685,331	46,302	731,633
Charitable activities			
Projects	-	147,530	147,530
Charitable activities	834,883	20,698	855,581
Governance	14,698	-	14,698
Total	1,534,912	214,530	1,749,442
NET INCOME/(EXPENDITURE)	57,912	(33,544)	24,368
RECONCILIATION OF FUNDS			
Total funds brought forward	3,344,824	4,971,875	8,316,699

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	3,402,736	4,938,331	8,341,067

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Information Technology £	Totals £
Cost					
At 1 April 2020	320,978	137,569	19,515	47,050	525,112
Additions	-	3,152	-	31,904	35,056
At 31 March 2021	320,978	140,721	19,515	78,954	560,168
Depreciation					
At 1 April 2020	-	71,320	4,879	42,533	118,732
Charge for year	-	10,410	3,659	10,888	24,957
At 31 March 2021	-	81,730	8,538	53,421	143,689
Net book value					
At 31 March 2021	320,978	58,991	10,977	25,533	416,479
At 31 March 2020	320,978	66,249	14,636	4,517	406,380

16. HERITAGE ASSETS

	Total £
Market value	
At 1 April 2020	6,925,521
Additions	31,320
At 31 March 2021	6,956,841
Provisions	
At 1 April 2020 and 31 March 2021	53,238
Net book value	
At 31 March 2021	6,903,603
At 31 March 2020	6,872,283

continued...

16. HERITAGE ASSETS - continued

Heritage assets held are The Great Dixter house and gardens which date back to the 15th century, the contents of the house include furniture dating back to the 17th century. Dixter farm contains a number of historic buildings converted by the Trust to provide education facilities for students

Valuation
A 25/60th proportion of the house was acquired from the Estate of the late Christopher Lloyd at probate value. The remaining balance of 35/60th is recorded at cost being the amount paid in 2009/2010.

A subsequent valuation of this share was undertaken to support the above values.

Legal Charge
The Trustees of the National Heritage Memorial Fund hold a legal charge over the Great Dixter House, Land & Buildings.

17. STOCKS

	2021	2020
	£	£
Merchandise	**54,942**	78,587
Loggia	**-**	2,514
Nursery	**59,974**	79,689
	114,916	160,790

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	**11,019**	12,563
VAT	**8,353**	7,998
Prepayments	**14,755**	12,806
	34,127	33,367

continued...

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	42,622	17,449
PAYE/NIC Control	704	757
Other creditors	-	3,075
Accruals and deferred income	209,367	51,886
Accrued expenses	9,970	9,970
	262,663	83,137

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	2,626,497	4,693,585	7,320,082	7,278,663
Current assets	1,128,184	338,977	1,467,161	1,145,541
Current liabilities	(262,663)	-	(262,663)	(83,137)
	3,492,018	5,032,562	8,524,580	8,341,067

continued...

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,000	78,228	(78,228)	100,000
Capitalised Funds	2,505,902	-	-	2,505,902
Christo's Fund	311,109	116	78,228	389,453
Angel Fund	379,610	146	-	379,756
Arcadia Fund	75,000	8,333	-	83,333
Capitalised Laptop Fund	294	(294)	-	-
Veg Wages Fund	5,625	2,753	-	8,378
FG 25 Year Fund	25,196	-	-	25,196
	3,402,736	89,282	-	3,492,018
Restricted funds				
Meadow Project Fund	531	-	-	531
Gardeners Fund	2,666	(603)	-	2,063
Christopher Lloyd Travel Bursary	4,059	2,180	-	6,239
Christopher Lloyd Scholarship	28,585	(16,083)	-	12,502
US Scholarship Fund	37,074	(23,794)	-	13,280
Bio Diversity Fund	12,859	24,359	-	37,218
Richard & Brenda Young Fund	3,891	(2,039)	-	1,852
Projects Fund	139,794	113,251	-	253,045
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,639,851	(3,040)	-	4,636,811
	4,938,331	94,231	-	5,032,562
TOTAL FUNDS	8,341,067	183,513	-	8,524,580

continued...

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,420,804	(1,342,576)	78,228
Christo's Fund	116	-	116
Angel Fund	146	-	146
Arcadia Fund	8,333	-	8,333
Capitalised Laptop Fund	-	(294)	(294)
Veg Wages Fund	8,864	(6,111)	2,753
	1,438,263	(1,348,981)	89,282
Restricted funds			
Gardeners Fund	(603)	-	(603)
Christopher Lloyd Travel Bursary	3,280	(1,100)	2,180
Christopher Lloyd Scholarship	12	(16,095)	(16,083)
US Scholarship Fund	32	(23,826)	(23,794)
Bio Diversity Fund	30,000	(5,641)	24,359
Richard & Brenda Young Fund	-	(2,039)	(2,039)
Projects Fund	239,336	(126,085)	113,251
Capitalised Funds	-	(3,040)	(3,040)
	272,057	(177,826)	94,231
TOTAL FUNDS	1,710,320	(1,526,807)	183,513

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	100,000	26,514	(26,514)	100,000
Capitalised Funds	2,189,803	11,829	304,270	2,505,902
Christo's Fund	284,079	517	26,513	311,109
Angel Fund	582,910	969	(204,269)	379,610
Arcadia Fund	75,000	-	-	75,000
Capitalised Laptop Fund	589	(295)	-	294
Veg Wages Fund	5,603	22	-	5,625
Great Dixter Field Fund	100,000	-	(100,000)	-
FG 25 Year Fund	6,840	18,356	-	25,196
	3,344,824	57,912	-	3,402,736
Restricted funds				
Meadow Project Fund	531	-	-	531
Gardeners Fund	1,685	981	-	2,666
Christopher Lloyd Travel Bursary	6,670	(2,611)	-	4,059
Christopher Lloyd Scholarship	28,585	-	-	28,585
US Scholarship Fund	57,026	(19,952)	-	37,074
Bio Diversity Fund	22,859	(10,000)	-	12,859
Richard & Brenda Young Fund	4,354	(463)	-	3,891
Projects Fund	132,394	7,400	-	139,794
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,648,750	(8,899)	-	4,639,851
	4,971,875	(33,544)	-	4,938,331
TOTAL FUNDS	8,316,699	24,368	-	8,341,067

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,546,127	(1,519,613)	26,514
Capitalised Funds	16,708	(4,879)	11,829
Christo's Fund	517	-	517
Angel Fund	969	-	969
Capitalised Laptop Fund	-	(295)	(295)
Veg Wages Fund	971	(949)	22
FG 25 Year Fund	27,532	(9,176)	18,356
	1,592,824	(1,534,912)	57,912
Restricted funds			
Gardeners Fund	1,699	(718)	981
Christopher Lloyd Travel Bursary	6,074	(8,685)	(2,611)
US Scholarship Fund	284	(20,236)	(19,952)
Bio Diversity Fund	18,000	(28,000)	(10,000)
Richard & Brenda Young Fund	-	(463)	(463)
Projects Fund	154,929	(147,529)	7,400
Capitalised Funds	-	(8,899)	(8,899)
	180,986	(214,530)	(33,544)
TOTAL FUNDS	1,773,810	(1,749,442)	24,368

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,000	104,742	(104,742)	100,000
Capitalised Funds	2,189,803	11,829	304,270	2,505,902
Christo's Fund	284,079	633	104,741	389,453
Angel Fund	582,910	1,115	(204,269)	379,756
Arcadia Fund	75,000	8,333	-	83,333
Capitalised Laptop Fund	589	(589)	-	-
Veg Wages Fund	5,603	2,775	-	8,378
Great Dixter Field Fund	100,000	-	(100,000)	-
FG 25 Year Fund	6,840	18,356	-	25,196
	3,344,824	147,194	-	3,492,018
Restricted funds				
Meadow Project Fund	531	-	-	531
Gardeners Fund	1,685	378	-	2,063
Christopher Lloyd Travel Bursary	6,670	(431)	-	6,239
Christopher Lloyd Scholarship	28,585	(16,083)	-	12,502
US Scholarship Fund	57,026	(43,746)	-	13,280
Bio Diversity Fund	22,859	14,359	-	37,218
Richard & Brenda Young Fund	4,354	(2,502)	-	1,852
Projects Fund	132,394	120,651	-	253,045
Caiger-Smith Collection Fund	48,000	-	-	48,000
Borun Scholarship Fund	21,021	-	-	21,021
Capitalised Funds	4,648,750	(11,939)	-	4,636,811
	4,971,875	60,687	-	5,032,562
TOTAL FUNDS	8,316,699	207,881	-	8,524,580

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,966,931	(2,862,189)	104,742
Capitalised Funds	16,708	(4,879)	11,829
Christo's Fund	633	-	633
Angel Fund	1,115	-	1,115
Arcadia Fund	8,333	-	8,333
Capitalised Laptop Fund	-	(589)	(589)
Veg Wages Fund	9,835	(7,060)	2,775
FG 25 Year Fund	27,532	(9,176)	18,356
	3,031,087	(2,883,893)	147,194
Restricted funds			
Gardeners Fund	1,096	(718)	378
Christopher Lloyd Travel Bursary	9,354	(9,785)	(431)
Christopher Lloyd Scholarship	12	(16,095)	(16,083)
US Scholarship Fund	316	(44,062)	(43,746)
Bio Diversity Fund	48,000	(33,641)	14,359
Richard & Brenda Young Fund	-	(2,502)	(2,502)
Projects Fund	394,265	(273,614)	120,651
Capitalised Funds	-	(11,939)	(11,939)
	453,043	(392,356)	60,687
TOTAL FUNDS	3,484,130	(3,276,249)	207,881

Unrestricted Funds

Christo's Fund: A fund allocated by the Trustees to even out the variations caused by the vagaries of the weather and other normal events created from surpluses in the good years.
Angel Fund: Gifts from generous benefactors allocated to special projects by the Trustees.
Arcadia Fund: Funds donated annually to support biodiversity and education projects for the year ahead.
Veg wages Fund: Donations allocated to support apprentices and additional help in the vegetable garden.
FG 25 Year Fund: Donations allocated to projects close to Chief executive's heart as a result of his 25 years of service.

Restricted Funds

Meadow Project Fund: Donations given specifically for meadow work
Gardeners Fund: Donations given specifically toward the gardeners
Christopher Lloyd Travel Bursary : Funds given for student travel and student projects

continued...

21. MOVEMENT IN FUNDS - continued

Restricted Funds - continued

Christopher Lloyd scholarship: Funds reserved specifically for the UK Christopher Lloyd scholarship
US Scholarship Fund: Funds reserved specifically for the North American Christopher Lloyd scholar
Biodiversity Fund: Funds given specifically towards biodiversity projects
Richard and Brenda Young Fund: Fund donated by neighbours specifically to go towards the house
Projects Fund: Various project funds including Silk Route Project
Caiger Smith Collection Fund: Pottery collection donated to be on show in the house
Borun Scholarship Fund: Donation by Dr Raymond Borun in memory of his late wife for a student scholarship
Capitalised funds : Funds donated for the capital element of specific projects.

22. RELATED PARTY DISCLOSURES

During the year goods for resale were purchased totalling £nil (£1,556 - 2020) from King and McGaw Ltd at arms length. This being a company that the Trustee Gyr King is a director and controlling party of.

23. CORPORATION TAXATION

As a charity, The Great Dixter Charitable Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

24. CONTINGENT ASSET

During the year ending 2017, the Trust has benefitted from a legacy which also included a future benefit from a 2/3rd interest in a property that is currently held in trust for a life tenant. The probate value of the property was estimated at £500,000 during 2017.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and legacies	521,418	32,669	554,087	358,818
Gift aid	31,589	-	31,589	33,708
	553,007	32,669	585,676	392,526
Other trading activities				
Nursery income	184,059	-	184,059	177,106
Merchandise income	122,757	-	122,757	186,609
Loggia income	277	-	277	178,772
Other business income	125,125	-	125,125	262,384
Rental	31,000	-	31,000	2,484
Royalties	9,406	-	9,406	1,825
	472,624	-	472,624	809,180
Investment income				
Interest	271	52	323	1,772
Charitable activities				
Admissions income	173,495	-	173,495	415,403
Projects	-	239,336	239,336	154,929
	173,495	239,336	412,831	570,332
Other income				
Other income	96	-	96	-
Government grants	238,770	-	238,770	-
	238,866	-	238,866	-
Total incoming resources	1,438,263	272,057	1,710,320	1,773,810

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
EXPENDITURE				
Other Trading Activities				
Wages	**122,496**	**-**	**122,496**	163,031
Pensions	**26,337**	**-**	**26,337**	28,087
Nursery costs of sale	**69,201**	**(1)**	**69,200**	59,479
Merchandise costs of sale	**67,642**	**-**	**67,642**	96,496
Loggia costs of sale	**2,536**	**-**	**2,536**	78,363
Direct costs of other activity	**16,892**	**2,040**	**18,932**	62,346
Volunteer expenses	**286**	**-**	**286**	1,538
Training	**-**	**-**	**-**	3,940
Light, heat and water	**28,383**	**-**	**28,383**	35,982
Insurance	**6,396**	**-**	**6,396**	7,047
Health insurance	**4,702**	**-**	**4,702**	5,650
Telephone and internet	**4,909**	**-**	**4,909**	5,035
Postage and stationery	**4,725**	**-**	**4,725**	9,163
Computer costs	**22,849**	**-**	**22,849**	22,457
Motor expenses	**2,386**	**-**	**2,386**	5,269
Travel expenses	**1,160**	**-**	**1,160**	17,311
Subscriptions	**979**	**-**	**979**	1,062
Accountancy	**6,000**	**-**	**6,000**	6,028
Legal and professional	**9,686**	**5,641**	**15,327**	44,839
Retail consultancy	**-**	**-**	**-**	2,916
Bank charges and interest	**5,867**	**-**	**5,867**	3,445
Card transaction fees	**4,243**	**-**	**4,243**	8,432
Sundry expenses	**1,434**	**-**	**1,434**	2,423
Health and safety	**3,439**	**-**	**3,439**	7,031
Plant and machinery	**7,066**	**3,344**	**10,410**	11,691
Motor vehicles	**3,659**	**-**	**3,659**	4,879
Computer equipment	**2,977**	**7,911**	**10,888**	3,395
Green houses	**-**	**-**	**-**	5,322
	426,250	**18,935**	**445,185**	702,657
Raising Donations And Legacies				
Wages and salaries	**34,405**	**-**	**34,405**	27,325
Professional fees	**-**	**-**	**-**	575
Printing, postage stationery	**-**	**-**	**-**	1,076
	34,405	**-**	**34,405**	28,976

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Raising Donations And Legacies				
Charitable activities				
Wages	**779,371**	**39,921**	**819,292**	675,582
Repairs and renewals	**28,047**	**-**	**28,047**	70,508
Cleaning and laundry	**365**	**-**	**365**	2,669
Volunteer expenses	**2,065**	**1,100**	**3,165**	12,747
Food and hospitality	**599**	**-**	**599**	5,788
Project costings	**260**	**117,870**	**118,130**	147,530
Conservation	**408**	**-**	**408**	4,315
Fundraising	**10,677**	**-**	**10,677**	9,834
Bank charges	**6,041**	**-**	**6,041**	3,445
Card transaction fees	**4,243**	**-**	**4,243**	8,432
Light, heat and water	**10,212**	**-**	**10,212**	10,118
Rates	**6,053**	**-**	**6,053**	7,484
Advertising	**10,708**	**-**	**10,708**	20,966
Health and safety	**3,439**	**-**	**3,439**	6,531
Insurance	**14,320**	**-**	**14,320**	16,807
Loss on sale of tangible fixed assets	**-**	**-**	**-**	667
	876,808	**158,891**	**1,035,699**	1,003,423
Support costs				
Governance costs				
Auditors' remuneration	**3,970**	**-**	**3,970**	3,970
Bank charges	**367**	**-**	**367**	486
Trustee Insurance	**1,231**	**-**	**1,231**	1,231
Annual Report - PPS	**2,123**	**-**	**2,123**	2,081
Wages and salaries	**3,827**	**-**	**3,827**	6,618
	11,518	**-**	**11,518**	14,386
Total resources expended	**1,348,981**	**177,826**	**1,526,807**	1,749,442
Net income	**89,282**	**94,231**	**183,513**	24,368

This page does not form part of the statutory financial statements