

**ASHWOOD CHURCH**  
**DIRECTORS AND TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2025.**

**COMPANY NUMBER 6946764**  
**REGISTERED CHARITY NUMBER 1134945**

**INDEPENDENT EXAMINER**  
**TREVOR STEPHENSON A.C.M.A.**  
**OF ROCKET BUSINESS SERVICES LTD**

## **ASHWOOD CHURCH**

### **FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025**

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## ASHWOOD CHURCH

### FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025

#### LEGAL AND ADMINISTRATIVE INFORMATION

##### Status

Ashwood Church is a private company in England and Wales limited by guarantee with no share capital under section 30 of the Companies Act.

Directors and Trustees	Elaine Torr	Chair
	Simon Wright	Company Secretary
	Gaye Locke	
	Dominic Torr	

##### Registered Office

41 Crocus Street,  
Kirkby-in-Ashfield,  
Nottingham, NG17 7DY.

##### Legal Advisors

Brown Jacobson Solicitors,  
Mowbray House,  
Castle Meadow Road,  
Nottingham,  
NG2 1BJ.

##### Bankers

Reliance Bank Ltd  
Faith House  
23-24 Lovat Lane  
London EC3R 8EB

##### Accountants

Rocket Business Services Ltd,  
8 Tewkesbury Road, Long Eaton  
Nottingham, NG10 1PP

## **Report of the Trustees and Directors**

### **Aims and Purposes**

Throughout this year, at Ashwood Church we have remained committed to its vision statement of being a spiritually healthy growing church for all ages, and our mission to help people find and follow Jesus.

We pursue this mission within the terms of our charitable objects:

1. To advance the Christian faith
2. To relieve sickness and financial hardship
3. To promote and preserve good health
4. To advance education.

The bulk of the funds handled by the charity continue to be used to further the work of Ashwood Church in Kirkby in Ashfield and the surrounding area in North Nottinghamshire.

### **Community and Outreach**

#### **Foodbank**

Foodbank provides short-term support for those referred to us. On average, 32 families (c180 people) benefit from this service each week.

#### **Café 22**

A growing favourite is our community café which runs every Monday, providing free refreshments and a context for friendship and support networks to grow for over 40 users per week on average.

#### **TWOs Company**

7 volunteers actively serve this national telephone befriending service supporting 15 people who may suffer from loneliness in the community. We find that some users also join Café 22 to extend their friendship and support circles.

#### **Safe families**

Several Church members volunteer for Safe Families, whose aim is to support families whose children are at risk of going into care.

#### **Ashwood Crafters**

This group provides an informal context for people to practice and develop their craft skills, on both individual and shared projects.

#### **Men's Meetings**

Men's Breakfasts continued this year. Men's food night is run with around 20 men attending monthly. These provide invaluable opportunities to meet and provide / receive support and build relationships in a relaxed social setting.

#### **Ladies events**

Ladies coffee evenings are well supported with 30+ in attendance.

#### **Local schools**

Ashwood Church staff and volunteers have supported assemblies in 4 local schools this year.

#### **Youth weekend**

In February a brilliant church team took 35 young people away on the annual Elevate Refresh youth weekend in Derbyshire.

### **Centre-based activities**

#### **Sunday services**

Our Sunday services are increasingly popular and each Sunday, on average 153 people attend, ranging in age from 0-75+; an increasingly multi-cultural congregation, drawn from 4 continents. These services provide a context for friendship, teaching, worship and prayer for adults, young people and children. Most people attend in person but we have also continued to broadcast our services online for those unable to be there.

There are also extended opportunities for worship and prayer provided at Transformed Worship and Touching Heaven meetings.

#### SeeSaw Toddler Group

A strong volunteer team run Seesaw Toddler Group twice weekly in term time and a Summer fun day August. An average of 44 children attend supported by their carers. The Christmas party attracted over 100 children, plus carers.

#### Monthly Youth Hangout

Ashwood Church provide a community youth evening. Typically, 9 young people attend each of these sessions.

Around 176 younger children joined in our monthly 'Friday Night Takeaway' and holiday club sessions which covered various Biblical characters with games, music fun and stories.

Christmas was marked by a number of events: Christmas Movie Night, Christmas Toddler Party, Carols and candles service, Kirkby Christmas festival carols and crafts.

We regularly run Alpha courses and during the year we were able to run a 13 week course for 20 people who were asking Big Questions of Life.

The Gathering Place provides a place to connect, receive support and have fun serving around 12 people twice a month.

#### Personal Development and Pastoral Care

Over 100 adults participate in 11 fortnightly Life Groups which provide an opportunity for spiritual and practical support in a small group setting, working out faith in Jesus Christ in their day to day lives.

The responsibility for pastoral care is co-ordinated by our Pastoral Support Lead through the Pastoral Hub which consists of 8 volunteers and 1 paid worker and they facilitate courses such as Freedom in Christ and most members are involved in supporting people on a 1-2-1 basis and may be involved in prayer/support groups for individuals/couples within church.

A separate Pastoral Gathering is involved in helping to facilitate pastoral care, each person within it is connected to different spheres within Ashwood.

We conduct regular training for staff and volunteers including: safeguarding and food hygiene training.

#### Running a centre for the local community

Long term users of the centre include:

- Labour Party
- U3A (including a number of interest groups)
- Autism East Midlands
- Slimming World
- In Sam's Name
- Fresh Anointing Ministries
- Line dancing
- Living Well, Taking Control NHS Diabetes prevention program
- Fosse Children's home
- 

In addition, many local residents hire the centre for parties and similar family events.

#### Sustainability

We have gained the AROCHA Silver award – Eco credentials. We have worked to optimise the way we use the building in the most sustainable way, ranging from recycling (e.g. paper, plastics and ink cartridges), reducing paper use, e.g. more than 130 people signed up to receive Ashwood News online meaning over two thirds of regular recipients now receive it electronically.

Despite the above, we have recognised that the Ashwood Centre is no longer meeting our needs in a number of ways:

- The structure is beyond its use by date and is increasingly expensive to maintain and heat
- The building's eco-credentials cannot be upgraded in a cost-effective way.
- We are struggling to fit in the main hall on Sunday due to increasing numbers attending church activities.

We have obtained full planning permission from Ashfield District Council after protracted discussions. We are now obtaining cost estimates and then will move on to make funding applications. During the year generous donations brought the total for this project to £334k. By allocating £304k to the project reserve (see below), we have £638k available for the new building project.

## **Leadership**

Matt Bell has continued to lead the church, ably assisted by his wife, Claire, forming the Senior Leadership Team. They are supported by the core leadership team: Andy Beighton, Bec Goody, Helen Tomlinson, Gill Isterling and Bob Goody.

## **Financial support**

We are grateful to the many people who donate generously to church funds. Our donors include:

- Our ever-generous members
- Friends of Ashwood who support various Ashwood projects

These, along with the room hire income, make possible the activities that we deliver.

The overall income and expenditure for the church is set out below.	
Incoming Resources.	£311,103
Resources Expended.	£236,790
Net Income for Year.	£74,313
Tangible Fixed Assets for use by the charity.	£202,400.

Our annual Christmas offering was taken and a total of £4.5k was divided between 100 Homes work in UK and Links Charity work in Malawi.

Money is only part of the picture and our 113 (adult and child) volunteers spend many hours delivering the above provisions, leveraging the effectiveness of the Church's activities that glorify God and impact our communities with the Gospel and love of Jesus Christ.

## **Ashwood Church in a Local and National Context**

The church is a member of Churches Together in Kirkby. It is also part of the Evangelical Alliance and the Ground Level Network of Churches, and benefits from and contributes locally to the Ground Level Midland Connection (of churches). The Network provides opportunities to meet together with a wide variety of Churches and access teaching from both Nationally and Internationally recognised speakers, and Ashwood both serves and supports an annual Celebration of prayer, worship and teaching, as well as activities for all ages. Ashwood Church wider leadership team access the training and conference events provided by the Ground Level network, which inspires and informs all aspects of our work as a Church.

## **Governance**

The four current trustees, who are all unpaid volunteers continued to serve. We are looking for new trustees to join the board to add resilience and bring new skills.

## **Reserves**

The trustees having reviewed the Charity Commission guidance, have determined to hold the reserves below in line with the agreed policy:

<b>Reserve Type</b>	<b>£</b>
Running Reserves	42,785
Unforeseen Events Reserve	15,000
Project Reserve – New Building for Ashwood	304,207
External Giving Fund	22,603
<b>Total Reserves / Unrestricted funds</b>	<b>384,595</b>

### **Public Benefit**

In planning and implementing all the activities carried out by Ashwood Church, we will keep in mind the Charity Commission's guidance on public benefit at our trustee and management meetings, following the principles set out below.

Principle 1: There must be an identifiable benefit or benefits

Principle 1a It must be clear what the benefits are

Principle 1b The benefits must be related to the aims

Principle 1c Benefits must be balanced against any detriment or harm

Principle 2: Benefit must be to the public, or section of the public

Principle 2a The beneficiaries must be appropriate to the aims

Principle 2b Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted:

- by geographical or other restrictions; or
- by ability to pay any fees charged

Principle 2c People in poverty must not be excluded from the opportunity to benefit

Principle 2d Any private benefits must be incidental.

### **Trustees responsibilities in relation to the financial statements.**

The trustees are required by company law to prepare financial statements for each financial year which

give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to :

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;

d. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval.**

This report was approved by the board of directors and trustees on 16/10/2025 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Elaine Torr', written in a cursive style.

**Elaine Torr**  
**Director and Trustee**

## ASHWOOD CHURCH

### FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2025

#### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Ashwood Church on the accounts for the year ended 31 March 2025:

##### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) (the Act) and that an independent examination is needed.

It is my responsibility to :

- \* examine the accounts (under section 145 of the Act),
- \* to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- \* to state whether particular matters have come to my attention.

##### **Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charities Commissioners.

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

##### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that

\* proper accounting records are kept (in accordance with section 130 of the Act) ; and

\* accounts are prepared which agree with the accounting records and comply with the accounting of the Act requirements

2. to which , in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

*TA Stephenson*  
Trevor Alan Stephenson. A.C.M.A  
Rocket Business Services Ltd,  
18 Barleydale Drive,  
Trowell,  
Nottingham  
NG9 3QS

11/08/2025

ASHWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds :</b>					
Donations and gifts	2a	172,709	104,056	276,765	200,761
Investment income	2b	6,467	6,208	12,675	10,809
Charitable activities / events / courses	2c	4,336	0	4,336	6,211
Activities for generating funds	2d	0	0	0	0
Other incoming resources	2e	17,327	0	17,327	16,254
<b>Total incoming resources</b>		<b>200,839</b>	<b>110,264</b>	<b>311,103</b>	<b>234,035</b>
<b>Resources expended</b>					
Charitable activities	3a	155,332	77,329	232,661	179,992
Cost of generating funds	3b	0	0	0	58
Governance costs	3c	4,129	0	4,129	3,828
<b>Total resources expended</b>		<b>159,461</b>	<b>77,329</b>	<b>236,790</b>	<b>183,878</b>
<b>Net Income (Deficit) for year</b>		<b>41,378</b>	<b>32,935</b>	<b>74,313</b>	<b>50,157</b>
<b>Statement of other recognised gains</b>					
Net movements in funds for year		41,378	32,935	74,313	50,157
Transfers between funds	4	1,877	-1,877	0	0
Revaluation reserve	14	0	230,000	230,000	230,000
Fund balances brought forward		341,340	296,958	638,298	588,142
<b>Fund balances carried forward</b>		<b>384,595</b>	<b>558,016</b>	<b>942,611</b>	<b>868,299</b>

**ASHWOOD CHURCH  
BALANCE SHEET  
31 MARCH 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed Assets</b>					
<b>Tangible Assets</b>	5		202,400		207,000
<b>Current Assets</b>					
Cash at bank and in hand	5	696,878		630,605	
Debtors	6	45,126		32,388	
		<u>742,004</u>		<u>662,993</u>	
<b>Creditors: amounts falling due within one year</b>	8	1,793		1,694	
<b>Net Current Assets</b>			<u>740,211</u>		<u>661,299</u>
<b>Creditors: amounts falling due after more than one year</b>					
<b>Net Assets</b>			<u>0</u>		<u>0</u>
			<u>942,611</u>		<u>868,299</u>
<b>Funds</b>					
Restricted funds	4		328,016		296,959
Revaluation reserve	14		230,000		230,000
Unrestricted funds			384,595		341,340
<b>Total Funds</b>			<u>942,611</u>		<u>868,299</u>

In approving these financial statements as directors and trustees of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477

of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ending 31 March 2025 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the board of directors and trustees on 16/10/2025 and signed on its behalf

*Elaine Torr*

**Elaine Torr Director and Trustee**

# ASHWOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies

##### 1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the provisions of the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) (effective 1 January 2019).

##### 1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

##### 1.3 Resources expended

Resources expended other than that which have been capitalised, are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

##### 1.4 Finance and operating leases

There are none.

##### 1.5 Pension costs

There are none.

##### 1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows :

Equipment and furniture 25% on straight line basis.

Fixtures and fittings 2% on straight line basis.

Freehold buildings 2% on straight line basis.

Please note: £230,000 of fixed assets were acquired from Ashwood Community Resource during 2018/19 as part of the merger of the two charities with no monies being exchanged. They were valued at 31.03.19 at this value and will be depreciated from 01.04.19.

##### 1.7 Investment income

Bank interest is included in the income and expenditure account on receipt.

##### 1.8 Taxation

The current activities of the charity are exempt from taxation.

##### 1.9 Fundraising costs

There are none.

##### 1.10 Expenditure on governance of the charity

Governance expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures.

ASHWOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. Incoming Resources	2025 unrestricted funds	2025 restricted funds	2025 TOTAL	2024 TOTAL
a). Donations and Gifts	£	£	£	£
General Gifts and Offerings	172,184	0	172,184	133,647
External Giving	525	0	525	131
Development Fund	0	67,395	67,395	18,548
Building Fund	0	9,211	9,211	7,952
Foodbank	0	4,425	4,425	4,794
Queen's 90th birthday	0	0	0	0
Make Lunch	0	0	0	0
Kirkby Christmas Festival (ADC)	0	0	0	0
Christmas Appeal	0	5,272	5,272	4,571
Coxmoor Grant	0	0	0	4,265
Community Grants	0	0	0	0
Albania - Hutson family	0	0	0	0
Links International	0	110	110	3,147
Malawi 7000	0	14,798	14,798	125
Hardship Covid 19 Relief	0	0	0	0
Toddler Group (Seesaw)	0	2,845	2,845	3,581
ACR Merger	0	0	0	0
Kirkby Churches Together	0	0	0	0
	172,709	104,056	276,765	200,761
b). Investment Income				
Bank interest	6,467	6,208	12,675	10,809
	6,467	6,208	12,675	10,809
c). Charitable Activities				
Activities and Events	3,946	0	3,946	5,693
Course Income	390	0	390	518
	4,336	0	4,336	6,211
d). Activities for Generating Funds				
Events for Generating Funds	0	0	0	0
	0	0	0	0
e). Other Incoming Resources				
Other Income	17,327	0	17,327	16,254
Photocopier Income	0	0	0	0
	17,327	0	17,327	16,254

3. Resources Expended	2025	2025	2025	2025	2025	2024
	unrestricted funds	restricted funds	restricted funds	TOTAL	TOTAL	TOTAL
a). Charitable Activities						
Catering costs	1,932	0	0	1,932	2,105	
Consumables	0	0	0	0	0	
Equipment purchases	4,600	0	0	4,600	1,196	
Equipment costs	0	0	0	0	0	
Activities and Events	25,451	0	0	25,451	30,114	
People costs	196	0	0	196	184	
Salary costs	90,026	0	0	90,026	82,399	
Sundry expenses	0	0	0	0	0	
Restricted expenses	0	72,729	0	72,729	11,621	
Training costs	4,600	0	0	4,600	5,434	
Travel expenses	879	0	0	879	1,179	
Venue and Hall Hire	0	0	0	0	0	
Printing costs	2,758	0	0	2,758	2,408	
IT	1,675	0	0	1,675	1,414	
Postage and Stationery	144	0	0	144	92	
Centre Costs	23,071	0	0	23,071	37,246	
Depreciation	0	4,600	0	4,600	4,600	
	155,332	77,329	0	232,661	179,992	
b). Cost of Generating Funds						
Literature and Brochures	0	0	0	0	58	
	0	0	0	0	58	
c). Governance Costs						
Insurance and subscriptions	2,218	0	0	2,218	1,980	
Legal and professional fees	432	0	0	432	432	
Independent examiners fees	850	0	0	850	810	
Bank fees	629	0	0	629	606	
	4,129	0	0	4,129	3,828	

**ASHWOOD CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

4. Restricted Funds	Balance 1st April 2024	Income	Expenditure	General Transfer	Balance 31st March 2025
Development Fund	238,232	71,946	45,570	35	264,643
Building Fund	58,930	10,413	0	0	69,343
Foodbank	14,616	4,682	3,104	-1,912	14,282
Make Lunch	132	2	0	0	134
Christmas Appeal	0	5,293	5,293	0	0
Coxmoor Grant	2,247	21	2,000	0	268
Links International	131	110	240	0	1
Malawi 7000	951	14,866	13,900	0	1,917
Toddler Group (Seesaw)	2,334	2,890	2,562	0	2,662
Hardship 'Covid 19 Relief'	2,188	39	60	0	2,167
Ashwood Community Resource Assets	207,000	0	4,600	0	202,400
Kirkby Churches Together	197	2	0	0	199
	<b>526,958</b>	<b>110,264</b>	<b>77,329</b>	<b>-1,877</b>	<b>558,016</b>
5. Tangible Fixed Assets			Fixtures & Fittings	Freehold Buildings	Total
Cost					
At 1 April 2024			3,500	226,500	230,000
Additions			nil	nil	nil
At 31 March 2025			<b>3,500</b>	<b>226,500</b>	<b>230,000</b>
Depreciation					
At 1 April 2024			350	22,650	23,000
Charge for year			70	4,530	4,600
At 31 March 2025			<b>420</b>	<b>27,180</b>	<b>27,600</b>
Net Book Value					
At 1 April 2024			3,150	203,850	207,000
At 31 March 2025			<b>3,080</b>	<b>199,320</b>	<b>202,400</b>
6. Cash at bank and in hand			2025 TOTAL		2024 TOTAL
Current Account			17,563		8,987
Deposit Account			679,315		621,618
Petty Cash			nil		nil
			<b>696,878</b>		<b>630,605</b>
7. Debtors					
Tax Recoverable			43,933		31,193
Sundry Debtors			1,193		1,195
			<b>45,126</b>		<b>32,388</b>
8. Creditors : Amounts falling due within one year.					
Independent Examiners Fees Accrual			850		810
Taxation			943		884
			<b>1,793</b>		<b>1,694</b>

# ASHWOOD CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

9. Staff Costs and Numbers.	2025	2024
	£	£
Gross Wages, Salaries and Ministry Support.	88,316	80,835
Employers National Insurance Costs	nil	nil
Pension Contributions	1,710	1,564
	<u>90,026</u>	<u>82,399</u>

The average number of full time employees who were engaged in each of the following activities :

	2025	2024
	<b>TOTAL</b>	<b>TOTAL</b>

Activities in furtherance of organisation's objects.

3.5

No employees received emoluments in excess of £50,000. Staff are paid through the PAYE system.

### 10. Trustees and Other Related Parties.

No payments other than reimbursements were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

### 11. Risk Assessment.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

### 12. Reserves Policy.

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

### 13. Public Benefit.

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

### 14. Revaluation Reserve.

Please note: £230,000 of fixed assets were acquired from Ashwood Community Resource during year ended 31.03.19 as part of the merger of the two charities with no monies being exchanged. They were valued at 31.03.19 at this value and will be depreciated from 01.04.19 at 2% per annum straight line depreciation basis.