

ASHWOOD CHURCH
DIRECTORS AND TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR TO 31 MARCH 2024.

COMPANY NUMBER 6946764

REGISTERED CHARITY NUMBER 1134945

INDEPENDENT EXAMINER

TREVOR STEPHENSON A.C.M.A.

OF ROCKET BUSINESS SERVICES LTD

ASHWOOD CHURCH

FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

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ASHWOOD CHURCH

FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Status

Ashwood Church is a private company in England and Wales limited by guarantee with no share capital under section 30 of the Companies Act.

Directors and Trustees

Elaine Torr

Simon Wright

Elaine Townsend (resigned 2nd October 2023).

Gaye Locke

Dominic Torr

Chair

Company Secretary

Registered Office

41 Crocus Street,
Kirkby-in-Ashfield,
Nottingham, NG17 7DY.

Legal Advisors

Brown Jacobson Solicitors,
Mowbray House,
Castle Meadow Road,
Nottingham,
NG2 1BJ.

Bankers

Reliance Bank Ltd
Faith House
23-24 Lovat Lane
London EC3R 8EB

Accountants

Rocket Business Services Ltd,
18 Barleydale Drive,
Trowell,
Nottingham, NG9 3QS.

Report of the Trustees and Directors

Aims and Purposes

Throughout this year, at Ashwood Church we have remained committed to its vision statement of being a spiritually healthy growing church for all ages, and our mission to help people find and follow Jesus.

We pursue this mission within the terms of our charitable objects:

1. To advance the Christian faith
2. To relieve sickness and financial hardship
3. To promote and preserve good health
4. To advance education.

The bulk of the funds handled by the charity continue to be used to further the work of Ashwood Church in Kirkby in Ashfield and the surrounding area in North Nottinghamshire.

Community and Outreach

Foodbank

Foodbank provides short-term support for those referred to us. Over the year, 1786 food parcels were distributed and on average 26 people benefit from this service each week, many of them representing whole families.

Café 22

A growing favourite is our community café which runs every Monday, providing free refreshments and a context for friendship and support networks to grow for over 30 users per week on average.

TWOs Company

11 volunteers actively serve this national telephone befriending service supporting 15 people who may suffer from loneliness in the community. We find that some users also join Café 22 to extend their friendship and support circles.

Safe families

Several Church members volunteer for Safe Families, whose aim is to support families whose children are at risk of going into care.

Ashwood Crafters

This group provides an informal context for people to practice and develop their craft skills, on both individual and shared projects.

Men's Meetings

Men's Breakfasts were launched weekly in September 2022 and continued this year. Men's food night is run with around 20 men attending monthly. These provide invaluable opportunities to meet and provide / receive support and build relationships in a relaxed social setting.

Detached Youth Work

We have partnered with Ashfield District Council, Frontier Youth Trust & Cycling UK to deliver a bike project. This helps us engage and connect with the young people. The project is based in a garage on a local estate where trained volunteers help young people fix their bikes & give them some skills to help them in the future. There were a total of 16 young people attending the bike project. Our partnerships provide support and training for our volunteers.

Local schools

Ashwood Church staff and volunteers have supported 16 assemblies in local schools this year.

Youth weekend

In February a brilliant church team took 35 young people away on the annual Elevate Refresh youth weekend in Derbyshire.

Centre-based activities

Sunday services

Our Sunday services are increasingly popular and each Sunday, on average 117 adults and 20 children, ranging in age from babes in arms to those beyond retirement age; an increasingly multi-cultural congregation, drawn from 4 continents. These services provide a context for friendship, teaching, worship and prayer for adults, young people and children. Most people attend in person but we have also continued to broadcast our services online for those unable to attend in person.

There are also extended opportunities for worship and prayer provided at Transformed Worship and Touching Heaven meetings.

SeeSaw Toddler Group

A strong volunteer team run Seesaw Toddler Group twice weekly in term time and a Summer fun day August. An average of 44 children attend supported by their carers. The Christmas party attracted 130 children, plus carers.

Monthly Youth Hangout

Ashwood Church provide a community youth evening. Typically, 20 young people attend each of these sessions.

Around 55 younger children joined in our monthly 'Friday Night Takeaway' sessions which covered various Biblical characters with games, music fun and stories.

Two free holiday clubs for local primary age children were held in the Ashwood Centre in August and October with an average of 45 attending each of the 3 day events.

Christmas was marked by a number of events: Christmas Movie Night, Christmas Toddler Party, Carols and candles service, Kirkby Christmas festival carols and crafts.

We regularly run Alpha courses and during the year we were able to run a 13 week course for 20 people who were asking Big Questions of Life.

Personal Development and Pastoral Care

Over 100 adults participate in 8 fortnightly Life Groups which provide an opportunity for spiritual and practical support in a small group setting, working out faith in Jesus Christ in their day to day lives.

The responsibility for pastoral care is co-ordinated by Bec Goody through the Pastoral Hub which consists of 8 volunteers and 1 paid worker and they facilitate courses such as Freedom in Christ and most members are involved in supporting people on a 1-2-1 basis and may be involved in prayer/support groups for individuals/couples within church.

A separate Pastoral Gathering is involved in helping to facilitate pastoral care, each person within it is connected to different spheres within Ashwood and helps to facilitate further pastoral care.

We conduct regular training for staff and volunteers including: safeguarding and food hygiene training.

Running a centre for the local community

Long term users of the centre include:

- Labour Party
- U3A (including a number of interest groups)
- Autism East Midlands
- Slimming World
- Ashfield Harmony Choir
- Nottingham Trent University
- NHS Midwife Group
- Little Miracles
- In Sam's Name
- Fresh Anointing Ministries

In addition, many local residents hire the centre for parties and similar family events.

Sustainability

Our Justice group led the way in us gaining the AROCHA Silver award – Eco credentials. We have worked to optimise the way we use the building in the most sustainable way, ranging from recycling (e.g. paper, plastics and ink cartridges), reducing paper use, e.g. more than 130 people signed up to receive Ashwood News online meaning over two thirds of regular recipients now receive it electronically.

Despite the above, we have recognised that the Ashwood Centre is no longer meeting our needs in a number of ways:

- The structure is beyond its use by date and is increasingly expensive to maintain and heat
- The building's eco-credentials cannot be upgraded in a cost-effective way.
- We are struggling to fit in the main hall on Sunday due to increasing numbers attending church activities.

We have been working with Ashfield District Council to ensure that our plans to re-develop the site are complimentary to the town centre development plans. During the year £26k was raised towards this project, including our 50th anniversary offering in September which brought in over £2.9k, with the resulting total restricted funds at 31st March 2024 standing at £297k. By allocating £282k to the project reserve (see below), we have £579k available for the new building project.

Leadership

Matt Bell has continued to lead the church, ably assisted by his wife, Claire and Zoe Bell, forming the Senior Leadership Team. In July Zoe Bell stepped down from the leadership team to provide more time for her fostering activities. In September, we were delighted to see Andy Beighton, Bec Goody, Helen Tomlinson, Gill Isterling and Bob Goody join the leadership core team.

Financial support

We are grateful to the many people who donate generously to church funds. Our donors include:

- Our ever-generous members
- Friends of Ashwood who support various Ashwood projects

These, along with the room hire income, make possible the activities that we deliver.

The overall income and expenditure for the church is set out below.

| | |
|---|-----------|
| Incoming Resources. | £234,035 |
| Resources Expended. | £183,878 |
| Net Income for Year. | £50,157 |
| Tangible Fixed Assets for use by the charity. | £207,000. |

Our annual Christmas offering was taken and a total of £4.5k was divided between Safe Families' work in UK and Links Charity work in Malawi.

Money is only part of the picture and our 110 registered (adult and child) volunteers spend many hours delivering the above provisions, leveraging the effectiveness of the Church's activities that glorify God and impact our communities with the Gospel and love of Jesus Christ.

Ashwood Church in a Local and National Context

The church is a member of Churches Together in Kirkby. It is also part of the Evangelical Alliance and the Ground Level Network of Churches, and benefits from and contributes locally to the Ground Level Midland Connection (of churches). The Network provides opportunities to meet together with a wide variety of Churches and access teaching from both Nationally and Internationally recognised speakers, and Ashwood both serves and supports an annual

Celebration of prayer, worship and teaching, as well as activities for all ages. Ashwood Church wider leadership team access the training and conference events provided by the Ground Level network, which inspires and informs all aspects of our work as a Church.

Governance

The trustees, who are all unpaid volunteers, welcomed Dom Torr to the board on 14 October 2022. He brings to the board valuable experience as a civil engineer.

Elaine Townsend resigned as director and trustee on 2nd October 2023 after 30 years valued service.

Reserves

The trustees having reviewed the Charity Commission guidance, have determined to hold the reserves below in line with the agreed policy:

| Reserve Type | £ |
|--|----------------|
| Running Reserves | 26,493 |
| Unforeseen Events Reserve | 15,000 |
| Project Reserve – New Building for Ashwood | 282,122 |
| External Giving Fund | 17,725 |
| Total Reserves / Unrestricted funds | 341,340 |

Public Benefit

In planning and implementing all the activities carried out by Ashwood Church, we will keep in mind the Charity Commission's guidance on public benefit at our trustee and management meetings, following the principles set out below.

Principle 1: There must be an identifiable benefit or benefits

Principle 1a It must be clear what the benefits are

Principle 1b The benefits must be related to the aims

Principle 1c Benefits must be balanced against any detriment or harm

Principle 2: Benefit must be to the public, or section of the public

Principle 2a The beneficiaries must be appropriate to the aims

Principle 2b Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted:

- by geographical or other restrictions; or
- by ability to pay any fees charged

Principle 2c People in poverty must not be excluded from the opportunity to benefit

Principle 2d Any private benefits must be incidental.

Trustees responsibilities in relation to the financial statements.

The trustees are required by company law to prepare financial statements for each financial year which

give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to :

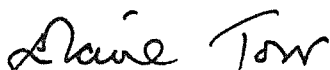
- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval.

This report was approved by the board of directors and trustees on 08/10/2024 and signed on its behalf.

Elaine Torr
Director and Trustee



ASHWOOD CHURCH
FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2023
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Ashwood Church on the accounts for the year ended 31 March 2024 :

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) (the Act) and that an independent examination is needed.

It is my responsibility to :

- * examine the accounts (under section 145 of the Act),
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

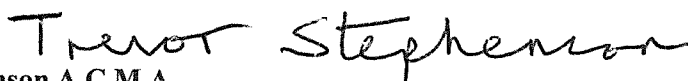
My examination was carried out in accordance with General Directions given by the Charities Commissioners.

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that
 - * proper accounting records are kept (in accordance with section 130 of the Act) ; and
 - * accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act ;or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Trevor Alan Stephenson.A.C.M.A.
Rockett Business Services Ltd
18 Barleydate Drive, Trowell,
Nottingham NG9 3QS.
25/07/2024

ASHWOOD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

| | Note | 2024 Unrestricted Funds £ | 2024 Restricted Funds £ | 2024 Total Funds £ | 2023 Total Funds £ |
|--|------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds : | | | | | |
| Donations and gifts | 2a | 153,778 | 46,983 | 200,761 | 201,873 |
| Investment income | 2b | 5,481 | 5,328 | 10,809 | 2,193 |
| Charitable activities / events / courses | 2c | 6,211 | 0 | 6,211 | 3,724 |
| Activities for generating funds | 2d | 0 | 0 | 0 | 0 |
| Other incoming resources | 2e | 16,254 | 0 | 16,254 | 13,665 |
| Total incoming resources | | 181,724 | 52,311 | 234,035 | 221,455 |
| Resources expended | | | | | |
| Charitable activities | 3a | 163,771 | 16,221 | 179,992 | 150,368 |
| Cost of generating funds | 3b | 58 | 0 | 58 | 214 |
| Governance costs | 3c | 3,828 | 0 | 3,828 | 4,011 |
| Total resources expended | | 167,657 | 16,221 | 183,878 | 154,593 |
| Net Income (Deficit) for year | | 14,067 | 36,090 | 50,157 | 66,862 |
| Statement of other recognised gains | | | | | |
| Net movements in funds for year | | 14,067 | 36,090 | 50,157 | 66,862 |
| Transfers between funds | 4 | 3,738 | -3,738 | 0 | 0 |
| Revaluation reserve | 14 | 0 | 230,000 | 230,000 | 230,000 |
| Fund balances brought forward | | 323,535 | 264,607 | 588,142 | 521,281 |
| Fund balances carried forward | | 341,340 | 526,959 | 868,299 | 818,143 |

ASHWOOD CHURCH
BALANCE SHEET
31 MARCH 2024

| | Note | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|--|------|----------------|-----------------------|----------------|-----------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 5 | | 207,000 | | 211,600 |
| Current Assets | | | | | |
| Cash at bank and in hand | 5 | 630,605 | | 576,255 | |
| Debtors | 6 | 32,388 | | 31,829 | |
| | | <u>662,993</u> | | <u>608,084</u> | |
| Creditors: amounts falling due within one year | 8 | 1,694 | | 1,541 | |
| Net Current Assets | | | <u>661,299</u> | | <u>606,543</u> |
| Creditors: amounts falling due after more than one year | | | <u>0</u> | | <u>0</u> |
| Net Assets | | | <u><u>868,299</u></u> | | <u><u>818,143</u></u> |
| Funds | | | | | |
| Restricted funds | 4 | | 296,959 | | 264,607 |
| Revaluation reserve | 14 | | 230,000 | | 230,000 |
| Unrestricted funds | | | 341,340 | | 323,536 |
| Total Funds | | | <u><u>868,299</u></u> | | <u><u>818,143</u></u> |

In approving these financial statements as directors and trustees of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ending 31 March 2024 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the board of directors and trustees on 08/10/2024 and signed on its behalf

Elaine Torr Director and Trustee



ASHWOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the provisions of the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) (effective 1 January 2019).

1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Resources expended

Resources expended other than that which have been capitalised, are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Finance and operating leases

There are none.

1.5 Pension costs

There are none.

1.6 Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows :

| | |
|-------------------------|-----------------------------|
| Equipment and furniture | 25% on straight line basis. |
|-------------------------|-----------------------------|

| | |
|-----------------------|----------------------------|
| Fixtures and fittings | 2% on straight line basis. |
|-----------------------|----------------------------|

| | |
|--------------------|----------------------------|
| Freehold buildings | 2% on straight line basis. |
|--------------------|----------------------------|

Please note: £230,000 of fixed assets were acquired from Ashwood Community Resource during 2018/19 as part of the merger of the two charities with no monies being exchanged. They were valued at 31.03.19 at this value and will be depreciated from 01.04.19.

1.7 Investment income

Bank interest is included in the income and expenditure account on receipt.

1.8 Taxation

The current activities of the charity are exempt from taxation.

1.9 Fundraising costs

There are none.

1.1 Expenditure on governance of the charity

Governance expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures.

ASHWOOD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

| 2 Incoming Resources | 2024 unrestricted funds | 2024 restricted funds | 2024 TOTAL | 2023 TOTAL |
|--|------------------------------------|----------------------------------|-----------------------|-----------------------|
| a). Donations and Gifts | £ | £ | £ | £ |
| General Gifts and Offerings | 153,647 | 0 | 153,647 | 142,079 |
| External Giving | 131 | 0 | 131 | 0 |
| Development Fund | 0 | 18,548 | 18,548 | 41,664 |
| Building Fund | 0 | 7,952 | 7,952 | 6,677 |
| Foodbank | 0 | 4,794 | 4,794 | 3,451 |
| Christmas Appeal | 0 | 4,571 | 4,571 | 4,574 |
| Coxmoor Grant | 0 | 4,265 | 4,265 | 1 |
| Links International | 0 | 3,147 | 3,147 | 712 |
| Malawi 7000 | 0 | 125 | 125 | 2 |
| Hardship Covid 19 Relief | 0 | 0 | 0 | 380 |
| Toddler Group (Seesaw) | 0 | 3,581 | 3,581 | 2,333 |
| | 153,778 | 46,983 | 200,761 | 201,873 |
| b). Investment Income | | | | |
| Bank interest | 5,481 | 5,328 | 10,809 | 2,193 |
| | 5,481 | 5,328 | 10,809 | 2,193 |
| c). Charitable Activities | | | | |
| Activities and Events | 5,693 | 0 | 5,693 | 3,317 |
| Course Income | 518 | 0 | 518 | 407 |
| | 6,211 | 0 | 6,211 | 3,724 |
| d). Activities for Generating Funds | | | | |
| Events for Generating Funds | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |
| e). Other Incoming Resources | | | | |
| Other Income | 16,254 | 0 | 16,254 | 13,665 |
| Photocopier Income | 0 | 0 | 0 | 0 |
| | 16,254 | 0 | 16,254 | 13,665 |

ASHWOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| Resources Expended | 2024 unrestricted funds | 2024 restricted funds | 2024 TOTAL | 2023 TOTAL |
|-------------------------------------|--|--------------------------------------|-----------------------|-----------------------|
| a). Charitable Activities | | | | |
| Catering costs | 2,105 | 0 | 2,105 | 1,765 |
| Consumables | 0 | 0 | 0 | 0 |
| Equipment purchases | 1,196 | 0 | 1,196 | 783 |
| Equipment costs | 0 | 0 | 0 | 0 |
| Activities and Events | 30,114 | 0 | 30,114 | 27,585 |
| People costs | 184 | 0 | 184 | 265 |
| Salary costs | 82,399 | 0 | 82,399 | 77,969 |
| Sundry expenses | 0 | 0 | 0 | 0 |
| Restricted expenses | 0 | 11,621 | 11,621 | 7,603 |
| Training costs | 5,434 | 0 | 5,434 | 4,679 |
| Travel expenses | 1,179 | 0 | 1,179 | 1,286 |
| Venue and Hall Hire | 0 | 0 | 0 | 0 |
| Printing costs | 2,408 | 0 | 2,408 | 2,203 |
| IT | 1,414 | 0 | 1,414 | 1,143 |
| Postage and Stationery | 92 | 0 | 92 | 173 |
| Centre Costs | 37,246 | 0 | 37,246 | 20,314 |
| Depreciation | 0 | 4,600 | 4,600 | 4,600 |
| | 163,771 | 16,221 | 179,992 | 150,368 |
| b). Cost of Generating Funds | | | | |
| Literature and Brochures | 58 | 0 | 58 | 214 |
| | 58 | 0 | 58 | 214 |
| c). Governance Costs | | | | |
| Insurance and subscriptions | 1,980 | 0 | 1,980 | 2,202 |
| Legal and professional fees | 432 | 0 | 432 | 432 |
| Independent examiners fees | 810 | 0 | 810 | 786 |
| Bank fees | 606 | 0 | 606 | 591 |
| | 3,828 | 0 | 3,828 | 4,011 |

ASHWOOD CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

| 4 Restricted Funds | Balance 1st April 2023 | Income | Expenditure | General Transfer | Balance 31st March 2024 |
|-----------------------------------|---------------------------|---------------|---------------|---------------------|----------------------------|
| Development Fund | 215,704 | 22,528 | 0 | 0 | 238,232 |
| Building Fund | 50,009 | 8,921 | 0 | 0 | 58,930 |
| Foodbank | 12,423 | 5,036 | 1,183 | -1,660 | 14,616 |
| Make Lunch | 131 | 1 | 0 | 0 | 132 |
| Christmas Appeal | 0 | 4,589 | 4,600 | 11 | 0 |
| Coxmoor Grant | 139 | 4,304 | 56 | -2,140 | 2,247 |
| Links International | 161 | 3,149 | 3,229 | 50 | 131 |
| Malawi 7000 | 820 | 131 | 0 | 0 | 951 |
| Toddler Group (Seesaw) | 1,238 | 3,619 | 2,523 | 0 | 2,334 |
| Hardship 'Covid 19 Relief | 2,185 | 33 | 30 | 0 | 2,188 |
| Ashwood Community Resource Assets | 211,600 | 0 | 4,600 | 0 | 207,000 |
| Kirkby Churches Together | 197 | 0 | 0 | 0 | 197 |
| | 494,607 | 52,311 | 16,221 | -3,738 | 526,959 |

| 5 Tangible Fixed Assets | Fixtures & Fittings | Freehold Buildings | Total |
|---|------------------------|-----------------------|-----------------------|
| Cost | | | |
| At 1 April 2023 | 3,500 | 226,500 | 230,000 |
| Additions | nil | nil | nil |
| At 31 March 2024 | 3,500 | 226,500 | 230,000 |
| Depreciation | | | |
| At 1 April 2023 | 280 | 18,120 | 18,400 |
| Charge for year | 70 | 4,530 | 4,600 |
| At 31 March 2024 | 350 | 22,650 | 23,000 |
| Net Book Value | | | |
| At 1 April 2023 | 3,220 | 208,380 | 211,600 |
| At 31 March 2024 | 3,150 | 203,850 | 207,000 |
| 6 Cash at bank and in hand | 2024 TOTAL | | 2023 TOTAL |
| Current Account | 8,987 | | 14,454 |
| Deposit Account | 621,618 | | 561,801 |
| Petty Cash | nil | | nil |
| | 630,605 | | 576,255 |
| 7 Debtors | | | |
| Tax Recoverable | 31,193 | | 30,534 |
| Sundry Debtors | 1,195 | | 1,295 |
| | 32,388 | | 31,829 |
| 8 Creditors : Amounts falling due within one year. | | | |
| Independent Examiners Fees Accrual | 810 | | 786 |
| Taxation | 884 | | 755 |
| | 1,694 | | 1,541 |

ASHWOOD CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

| 9 Staff Costs and Numbers. | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Gross Wages, Salaries and Ministry Support. | 80,835 | 76,491 |
| Employers National Insurance Costs | nil | nil |
| Pension Contributions | 1,564 | 1,478 |
| | 82,399 | 77,969 |

The average number of full time employees who were engaged in each of the following activities :

| | | |
|--|--------------|--------------|
| | 2024 | 2023 |
| | TOTAL | TOTAL |
| Activities in furtherance of organisation's objects. | 3.5 | 3.6 |

No employees received emoluments in excess of £50,000. Staff are paid through the PAYE system.

10 Trustees and Other Related Parties.

Mrs J Wright (Spouse of Trustee Mr S Wright) received a salary of £0 (£4,323 in 2023)

as assistant minister in connection with her employment by the trust, in furthering the charity's objects and in accordance with prior approval from the Charity Commission.

Except as stated above no payments other than reimbursements were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11 Risk Assessment.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12 Reserves Policy.

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs.

This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

13 Public Benefit.

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or "aims" that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

14 Revaluation Reserve.

Please note: £230,000 of fixed assets were acquired from Ashwood Community Resource during year ended 31.03.19 as part of the merger of the two charities with no monies being exchanged.

They were valued at 31.03.19 at this value and will be depreciated from 01.04.19 at 2% per annum straight line depreciation basis.

15 Analysis of net assets between funds.

| | Tangible Fixed Assets | Net Current Assets | Total |
|--|----------------------------------|-------------------------------|----------------|
| | £ | £ | £ |
| Unrestricted Funds | nil | 341,340 | 341,340 |
| Restricted Funds | nil | 319,959 | 319,959 |
| Revaluation Reserve - ACR Fixed Assets on Merger | 207,000 | nil | 207,000 |
| | 207,000 | 661,299 | 868,299 |