



# All Saints Isleworth

Annual Report and Accounts

Year Ended 31<sup>st</sup> December 2024

67 Church St, Isleworth. TW7 6BE  
Registered charity number 1134944

# Contents

• Annual report 2024	3
○ Vicar's Report	3
○ Music Report	4
○ PCC and electoral roll reports	5
○ Safeguarding Report	5
○ Fabric Report	6
○ Reference and Administrative Details	7
○ Structure, Governance and Management	8
○ Responsibilities and Approval	9
○ Risk Management	10
○ Reserves Policy	10
• Financial Review 2024	
○ Commentary on 2024 Finances	11
○ Independent Examiner's Report to the PCC (Feltons)	13
○ Annual Accounts for the period 1st January 2024 to 31st December 2024	
▪ Statement of Financial Activities ("SOFA")	15
▪ Balance Sheet as at 31 December 2024	16
▪ Note 1 – Accounting policies	17
▪ Notes 2-4 – Analysis of incoming resources	20
▪ Notes 5-9 – Analysis of resources expended	21
▪ Note 10 – Tangible Assets	23
▪ Note 11 – Debtors and Prepayments	24
▪ Notes 12-13 - Creditors	24
▪ Note 14 – Prior Year Adjustment	24
▪ Notes 15-16 – Statement of Funds	25
▪ Note 16 – Liabilities	27
▪ Note 17 – Movement in Funds	28
▪ Note 18 – Analysis of Cash	28
▪ Note 19 – Charity Details	29

# Parochial Church Council of All Saints Isleworth

*Annual report and accounts  
31st December 2024*

## Vicar's report & overview of the year

### **Overview and Weekly Sunday Services**

Since my appointment, I have taken on majority of the service leading and preaching, in order to create stability and consistency after the variety of those who ably stewarded these roles during the interregnum. We have also introduced monthly family services, with the vision of bringing unity and engagement in worship across all generations of the life of the church.

After the commissioning of the graft team from St Stephens Twickenham by the Bishop of Kensington, summer 2023 was the start of a new season for the worshipping and community life of All Saints. My key objective both then and during 2024 as the new incumbent has been shaped by the vision of All Saints being a 'Beacon of Hope for the people of Isleworth.'

2024 year has also been a time of change for the PCC, as a number of members felt it the right time to step back from this role. Huge thanks must go to Maddie Baker, Carol Pielichaty, Rob Thorpe, Marion Easton, Paul Thomson, Lucy Shimmons, and Ben Perrin, after giving a great deal to the life of the church through their service, time and commitment, particularly during the challenging times of the COVID pandemic and the interregnum.

### **Growth and development**

All Saints is blessed with a significant number of children and young families. Their connections, particularly via local schools and the nursery that uses some of the church space during the week, are a great opportunity for the church both missionally and in serving the community. Rachael Cokayne has continued to invest a great deal as kids ministry lead at All Saints. The volunteer team grew during 2024, and, together with a new curriculum, this has helped to set a culture where children can grow and be confident in their faith. This is a great foundation for the future life of the church.

Caroline Montgomery in her volunteer role as Family Ministry lead started in April 2024 a new mid-week families ministry called 'Refresh'. The main church becomes a café area with tables and chairs for the adults and playmats with toys for the children. The vision is to create a space where families from our community are welcomed into church and where the adults are refreshed physically (with fresh coffee and pastries), emotionally (with people to listen and talk to) and most importantly spiritually with a five minute 'thought for the day'. In this 'thought' something of God is shared in a relevant and accessible way in a space that is also suitable and fun for the children. This has resulted in us engaging with an average of 20 families a week from the local community during term time, ie around 20 adults and 20 -35 children, most of whom are not regular church goers.

Our summer Sunday afternoon teas – ably coordinated by a good number of volunteers – have continued, and again have been a great way of welcoming in some not-so-regular church goers. We have also seen a series of men's and women's breakfasts at church on Saturday mornings – with speakers and fellowship (as well as food!) enriching our discipleship.

We were glad to welcome back the Bishop of Kensington for a service in September, and not long after that we launched an Alpha course, as an introduction to the Christian faith, that ran over seven weeks until late November.

And finally for this section, I am glad to report that the old vicarage, Butterfield House, has now sold!

*Rev Dave Cokayne, Vicar of All Saints*

## Music and Worship Report

Mark Hinton Stewart continued as Director of Music throughout 2024, leading the 10am services from the piano and composing and arranging music for the choir. He also modernised the words to some of the hymns and transposed down many of the hymns and worship songs to a key that is more suitable for congregational singing – they are pitched too high for most to sing comfortably.

As always, music played an important part in the life of All Saints, both in acts of worship and in the varied concerts that took place throughout the year.

The weekly 10am services followed Holy Communion Order One with four hymns based on the theme of the service and the readings – an opening hymn, a more reflective hymn between the two readings, an offertory hymn with enough verses to cover the taking of the collection, and a final hymn at the end of the service.

The choir WhatsApp group was used to organise members of the choir to sing at each Sunday service, and throughout the year there was a regular group of willing volunteers. Four of the choir, Michiko, Cathy, Mike, and Simon, are also string players and were happy to play alongside Mark in some of the services. Thanks go to all choir members and string players for their commitment.

The screens continued to be used to project the words for the services with Mark putting together the PowerPoint slides. Using the screens instead of hymn books enabled us to continue expanding the repertoire of hymns and worship songs.

Worship was centred around a series of themes from Revd. Dave – Exodus: A People of Presence; Habits That Shape Us; Battling Well; The Book of Ephesians; Rest; Being Church; and The Book of Luke. Wherever possible, hymn choices reflected these themes.

The Carol Service was at 7.30pm on Sunday 15th December and, as in previous years, this highlight of the musical life at All Saints was very well attended. Gratitude goes to the singers who gave up their time to rehearse and perform to such a high standard. Family Carols, a more contemporary and informal style of service aimed at participation by all family members, was at 4pm on Sunday 22nd December.

*Mark Hinton Stewart – Director of Music*



## PCC Report

All Saints' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' church building and grounds.

With the sale of Butterfield House, the church applied to, and received from, Hounslow its own new distinct postal address. This is noted below.

From April 2024, the PCC was made up of 1 clergy, 8 elected members (one of whom subsequently resigned after a few months), no separately elected Deanery Synod Representatives (although the vicar is a member of this), and two Churchwardens. It met six times during 2024, and with the agreement of the PCC and in order to release the vicar to be able to engage more fully in discussion rather than the running of the meeting, it has been chaired since April by Richard Montgomery.

In those meetings, the PCC has discussed the 'governance business' of the church - property, including its rented out property in Hepple Close, finances, safeguarding – as well as its more missional aspects; and indeed as well as discussing practical matters of Church life, each PCC meeting includes prayer.

*Richard Montgomery - Churchwarden*

## Electoral Roll Report

At the end of 2024, there were in excess of 80 people on the electoral roll, of whom the large majority live inside the parish. However the data for this (pre-Covid, pre-interregnum, and pre Dave Cokayne's arrival) is not considered reliable and a new roll will be produced in 2025.

*Richard Montgomery - Churchwarden*

## Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.

- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

Our Parish Safeguarding Officer for most of the year was Alison Oakley. She resigned from this role after much faithful service and we are very grateful for her contribution. Since then this role has temporarily been covered by Dave Cokayne. We have safeguarding policies and processes in place at All Saints, for example around recruitment / volunteers, and Safeguarding is on the agenda item at every PCC meeting.

*Richard Montgomery – Churchwarden*

## Fabric Report

At the end of 2023, following the fall of a stone, the church tower was closed for approximately nine months, until essential repairs to the stonework could be completed. As a result the area around it churchyard was also closed to the public, until the area was deemed safe once more for use. Both the courtyard and the churchyard were then re-opened once the work was completed.

Security in the churchyard remains a concern, and we would like to install lighting, but in the meantime continue to liaise closely with other local stakeholders to mitigate risk.

Various maintenance activities have been undertaken including treatment for rodents and repairs to electrics, and also significant upgrades were made internally within the body of the church building as offices were redecorated and kitchenette replaced in order to facilitate a number of community and worship activities.

Overall the renovations that we have undertaken so far have had a significant positive impact on the functionality of the church's activities and outworking of its mission. However major challenges still remain, particularly with water ingress, concerns for the long-term robustness of the heating and electrical systems, the general usability of the space for modern multi-purpose activities, and the external fabric of the building. Consequently it was not a surprise that during 2024 we were placed on Historic England's 'At Risk' register.

*Rev Dave Cokayne - Vicar*

## Reference and Administrative Details

### Charitable Status

The Parochial Church Council of All Saints Isleworth has charitable status as a registered place of worship under the Charities Act 2011.

Registered charity number 1134944

### Principal Address

All Saints Church  
67 Church St  
Isleworth  
TW7 6BE  
020 85605647

### Bank

Barclays Bank plc  
8 George Street  
Richmond  
Surrey  
TW9 1JU

### Independent Examiner

Feltons Chartered Accountants  
1 The Green  
Richmond  
Surrey  
TW9 1PL



## Structure, Governance and Management

### The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.
- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC members who held office from 1<sup>st</sup> January 2024 until 31<sup>st</sup> December 2024 were:

Clergy:	Reverend Dave Cokayne
Churchwardens:	Ben Perrin (resigned May 2024) Pamela Laycock-Slack Richard Montgomery (from May 2024)
Elected members:	Carole Pielichaty (resigned October 2024) Paul Tomson (resigned May 2024) Marion Easton (resigned May 2024) Michiko Gibbs Alison Oakley Rob Thorpe (resigned March 2024) Lucy Shimmens (resigned May 2024) Maddie Baker (resigned May 2024) Rebecca Hackworth Mark Hinton-Stewart James Winter Tian Beukes (from May 2024) Jonathan Clegg (from May 2024)

- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.



- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 6 times during the calendar year.
- The PCC is often chaired by the Vicar, although with effect from September 2024 and with the agreement of the PCC it was chaired by Richard Montgomery (Church warden and Vice-Chair). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

### Standing Committee

- There has been no formal standing committee during 2024. Informally, the vicar and churchwardens and treasurer have met when necessary.

### PCC Sub-Committees and Teams

- There have been no formal sub-committees in 2024 although a good number of relevant PCC members and other volunteers have helped when necessary
- The PCC does not directly employ any staff but does rely on the significant contributions of volunteers to carry out its work, for which it is extremely grateful.

### Church Membership

The electoral as at 31<sup>st</sup> Dec 2024 is in excess of 80 people, of whom the large majority live inside the parish. However the data for this (pre-Covid, pre-interregnum, and pre Dave Cokayne's arrival) is not considered reliable and a new roll will be produced in 2025. Weekly attendance at Sunday church services in 2024 averaged approx. 39 adults and 20 children at the main worship gatherings.

### Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church

Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

## Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

## Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six months essential expenditure.

# Financial Review 2024

## Commentary on 2024 finances

### Overview

The finances of All Saints are overseen by the treasurer and a small Finance Team, who provide regular updates on the financial status to the PCC, allowing the PCC to make informed decisions in the financial management of the Church. During 2024, a bookkeeper was employed to support with the record keeping and specific tasks such as Gift Aid claims.

In 2024, thanks largely to some very generous one-off gifts (see below) our income exceeded our expenditure by £46,505. To finish a year in 'surplus' is something that should never be taken for granted, and is something for which we are extremely thankful for - both to God and to the generous donors that made this possible.

### Income

The total unrestricted income in 2024 decreased by 8% to £169,147 (2023: £184,260), which was in part due to a large one-off gift received in 2023.

The regular giving from our congregation provides the on-going resources to drive forward the ministry of All Saints, and we are thankful for the faithful and sacrificial donations that many are able to provide. This giving remained stable across the year.

We were extremely grateful for some significant one-off gifts during the year, totalling £43,460 (including a gift from St Stephen's church of £15k, on top of an even larger gift in 2023).

At the end of 2024, we also received income from the Diocese of £25k following the sale of Butterfield House.

### Expenditure

Total expenditure for All Saints in 2024 decreased by 6% to £122,642 (2023: £131,355). Overall this reflects our continued efforts to manage expenditure carefully and deliver our activities in a financially sustainable way.

We continued to invest heavily in the repairs to our buildings, including drainage work and repairs to the tower, although expenditure on the buildings reduced in 2024 to £32,724 (2023: £41,520)

Mission and evangelism costs rose during the year, due to the start of new initiatives such as Refresh.

Utilities bills reduced during 2024, but this may have been due to the timing of some large bills at the end of 2023.

As with 2023, to ensure a balanced budget for 2024, the All Saints' Common Fund pledge to the diocese was maintained at £48,000, which is approximately half of the standard amount asked of all parishes by the Diocese. For 2025, All Saints have pledged to increase their Common Fund contribution by 10% to £53,000.

### Balance Sheet

At the year end, cash and bank balances totalled £126,050 (2023: £83,513).

The majority of this cash balance is held in an interest-bearing deposit account.

The large debtors figure (£37,087) is comprised of historic Gift Aid claims dating back to 2021, which will be claimed early in 2025, along with some rent arrears for the flat at Hepple Close.

For the 2024 accounts, it was acknowledged by the PCC that the restricted Youth Fund and restricted Covid Grant Fund had both actually been spent on their intended purposes in previous years, and therefore these funds were closed and the balances transferred to the unrestricted General Fund.

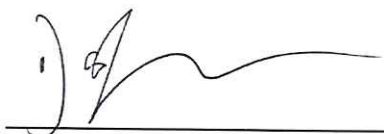
### Next Year

We are well aware that in order to maintain a balanced financial position, we must look to encourage growth in the amount that we receive from regular donations, as well as making best use of our assets to further maximise our income.

However, All Saints is currently in a relatively healthy financial position, and we are excited for the opportunities this provides us for 2025, with the potential to invest further to improve and use the church building and develop our ministries within the parish.

*James Winter, Treasurer - on behalf of the PCC*

This report was approved by the Trustees, on 10<sup>th</sup> April, 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'D Cokayne', written over a horizontal line.

**D Cokayne**  
Chair of Trustees



# Independent Examiner's Report

For the year ended 31st December, 2024

## Independent Examiner's Report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

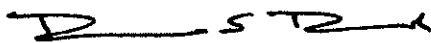
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

17<sup>th</sup> April 2025

R Rhodes FCA

**FELTONS**

1 The Green  
Richmond  
Surrey  
TW9 1PL

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Restated Total funds 2023 £
<b>INCOME FROM:</b>					
Donations and legacies	2	121,930	-	121,930	124,674
Other trading activities:					
Fundraising	3	20,263	-	20,263	26,618
Investments	4	26,954	-	26,954	32,968
<b>TOTAL INCOME</b>		<b>169,147</b>	<b>-</b>	<b>169,147</b>	<b>184,260</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		117,688	4,954	122,642	131,355
<b>TOTAL EXPENDITURE</b>	8	<b>117,688</b>	<b>4,954</b>	<b>122,642</b>	<b>131,355</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>					
Transfers between Funds	15	51,459	(4,954)	46,505	52,905
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>21,219</b>	<b>(21,219)</b>	<b>-</b>	<b>-</b>
		72,678	(26,173)	46,505	52,905
<b>NET MOVEMENT IN FUNDS</b>		<b>72,678</b>	<b>(26,173)</b>	<b>46,505</b>	<b>52,905</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		126,917	173,735	300,652	247,747
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>199,595</b>	<b>147,562</b>	<b>347,157</b>	<b>300,652</b>

The notes on pages 17 to 29 form part of these financial statements.

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

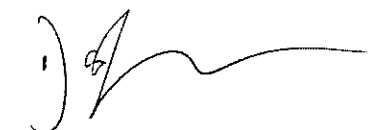
---

**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

---

	Note	£	2024 £	Restated 2023 £
<b>FIXED ASSETS</b>				
Tangible assets	10		188,243	193,197
<b>CURRENT ASSETS</b>				
Debtors	11	37,087		34,683
Cash at bank and in hand		<u>126,050</u>		<u>83,513</u>
		163,137		118,196
<b>CREDITORS: amounts falling due within one year</b>	12	<u>(4,223)</u>		<u>(4,749)</u>
<b>NET CURRENT ASSETS</b>			<u>158,914</u>	<u>113,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			347,157	306,644
<b>CREDITORS: amounts falling due after more than one year</b>	13		<u>-</u>	<u>(5,992)</u>
<b>NET ASSETS</b>			<u>347,157</u>	<u>300,652</u>
<b>CHARITY FUNDS</b>				
Restricted funds	15		147,562	173,735
Unrestricted funds	15		<u>199,595</u>	<u>126,917</u>
<b>TOTAL FUNDS</b>			<u>347,157</u>	<u>300,652</u>

The financial statements were approved by the Trustees on 10th April, 2025 and signed on their behalf, by:



D Cokayne

The notes on pages 17 to 29 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth constitutes a public benefit entity as defined by FRS 102.

**1.2 GOING CONCERN**

The Trustees have identified no material uncertainties upon the entity's ability to continue as a going concern.

**1.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

1. ACCOUNTING POLICIES (continued)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---

**1. ACCOUNTING POLICIES (continued)**

**1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property      -      2% Straight line

**1.6 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.7 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.10 FINANCIAL INSTRUMENTS**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

1. ACCOUNTING POLICIES (continued)

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Restated Total funds 2023 £</i>
Donations and legacies	95,330	-	95,330	99,789
Grants	26,600	-	26,600	24,885
	<u>121,930</u>	<u>-</u>	<u>121,930</u>	<u>124,674</u>
Total donations and legacies				
	<u>121,930</u>	<u>-</u>	<u>121,930</u>	<u>124,674</u>
Total 2023	<u>124,674</u>	<u>-</u>	<u>124,674</u>	



---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

3. FUNDRAISING INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Restated Total funds 2023 £
Fundraising events	996	-	996	-
Afternoon teas	115	-	115	-
Recitals, concerts etc	-	-	-	6,988
Pre-school rental	16,500	-	16,500	15,000
Long room hire	100	-	100	2,358
Garage hire	1,680	-	1,680	1,680
Weddings	590	-	590	-
Funerals	-	-	-	592
Baptisms	152	-	152	-
Insurance claims	130	-	130	-
	<u>20,263</u>	<u>-</u>	<u>20,263</u>	<u>26,618</u>
Total 2023	<u>26,618</u>	<u>-</u>	<u>26,618</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Restated Total funds 2023 £
Investment income	17,400	-	17,400	15,950
Interest income	9,554	-	9,554	17,018
	<u>26,954</u>	<u>-</u>	<u>26,954</u>	<u>32,968</u>
Total 2023	<u>32,968</u>	<u>-</u>	<u>32,968</u>	

5. DIRECT COSTS

	PCC Activities £	Total 2024 £	Total 2023 £
Mission and evangelism costs	<u>1,317</u>	<u>1,317</u>	<u>680</u>
Total 2023	<u>679</u>	<u>679</u>	

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

6. SUPPORT COSTS

	PCC Activities £	Total 2024 £	Total 2023 £
Water charges	1,105	1,105	2,921
Insurance	3,934	3,934	3,482
Light and heat	7,705	7,705	11,249
London Diocesan Common fund	48,000	48,000	48,030
Office costs	2,495	2,495	3,692
Organist fees	7,092	7,092	6,501
Cleaning costs	2,141	2,141	1,489
Repairs and maintenance	32,724	32,724	41,520
Clergy expenses	480	480	258
Music expenses	958	958	1,098
Property costs	2,194	2,194	2,362
Children and Youth expenses	580	580	-
Communication and publicity	1,656	1,656	-
Priest costs	-	-	46
Mortgage interest costs	59	59	1,643
Events costs	3,729	3,729	-
Bank charges	151	151	177
Depreciation	4,954	4,954	4,954
	<u>119,957</u>	<u>119,957</u>	<u>129,422</u>
Total 2023		<u>129,422</u>	<u>129,422</u>

7. GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Restated Total funds 2023 £
Accountancy	<u>1,368</u>	<u>-</u>	<u>1,368</u>	<u>1,254</u>

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities	4,954	116,320	121,274	130,101
Expenditure on governance	-	1,368	1,368	1,254
	<u>4,954</u>	<u>117,688</u>	<u>122,642</u>	<u>131,355</u>
Total 2023	<u>4,954</u>	<u>126,401</u>	<u>131,355</u>	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the charity	<u>4,954</u>	<u>4,954</u>

During the year, 1 Trustee (M Hinton-Stewart) received remuneration of £7092 as Musical Director (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, 1 Trustee (D Cokayne) received reimbursement of expenses of £480 (2023 - £NIL).

10. TANGIBLE FIXED ASSETS

	Long-term leasehold property £
<b>COST</b>	
At 1 January 2024 and 31 December 2024	<u>247,691</u>
<b>DEPRECIATION</b>	
At 1 January 2024	54,494
Charge for the year	<u>4,954</u>
At 31 December 2024	<u>59,448</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>188,243</u>
At 31 December 2023	<u>193,197</u>

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

11. DEBTORS

	2024 £	2023 £
Other debtors	<u>37,087</u>	<u>34,683</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>4,223</u>	<u>4,749</u>

Included in creditors falling due within one year is a balance of £2,772 which is secured on a property owned by the Parochial Church Council

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Other creditors	<u>-</u>	<u>5,992</u>

14. PRIOR YEAR ADJUSTMENT

In the prior period a donation and interest received totalling £41,308 was double counted. A prior period adjustment has been made to re-state the prior year accordingly.

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Restated Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
<b>UNRESTRICTED FUNDS</b>					
General Funds - all funds	<u>126,917</u>	<u>169,147</u>	<u>(117,688)</u>	<u>21,219</u>	<u>199,595</u>
<b>RESTRICTED FUNDS</b>					
Hepple Close	144,296	-	(4,954)	-	139,342
Youth fund	103	-	-	(103)	-
Vicars Board	500	-	-	-	500
Joshua Chapel	5,000	-	-	-	5,000
50th Building	2,720	-	-	-	2,720
Covid grant	21,116	-	-	(21,116)	-
	<u>173,735</u>	<u>-</u>	<u>(4,954)</u>	<u>(21,219)</u>	<u>147,562</u>

The restricted funds remaining at the end of the year are as follows:

Hepple Close - Comprises a grant provided to purchase a property to provide accommodation for church staff

Youth fund - Created following grants income received to specifically fund youth work in the Church

Vicars Board - a fund created to fund this work following a receipt of a donation for this purpose.

Joshua Chapel - a fund created to fund this work following a receipt of a donation for this purpose.

50th Building - a fund created to fund church building work

Covid grant - A fund created following receipt of a grant to assist with the costs of the Coronavirus pandemic.

Total of funds	<u>300,652</u>	<u>169,147</u>	<u>(122,642)</u>	<u>-</u>	<u>347,157</u>
----------------	----------------	----------------	------------------	----------	----------------



---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

15. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Restated Income £	Expenditure £	Balance at 31 December 2023 £
General Funds - all funds	69,058	225,567	(126,401)	168,224

RESTRICTED FUNDS

Hepple Close	149,250	-	(4,954)	144,296
Youth fund	103	-	-	103
Vicars Board	500	-	-	500
Joshua Chapel	5,000	-	-	5,000
50th Building	2,720	-	-	2,720
Covid grant	21,116	-	-	21,116
	<u>178,689</u>	<u>-</u>	<u>(4,954)</u>	<u>173,735</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Restated Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
General funds	126,917	169,147	(117,688)	21,219	199,595
Restricted funds	173,735	-	(4,954)	(21,219)	147,562
	<u>300,652</u>	<u>169,147</u>	<u>(122,642)</u>	<u>-</u>	<u>347,157</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Restated Income £	Expenditure £	Restated Balance at 31 December 2023 £
General funds	69,058	225,567	(126,401)	168,224
Restricted funds	178,689	-	(4,954)	173,735
	<u>247,747</u>	<u>225,567</u>	<u>(131,355)</u>	<u>341,959</u>

---

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	48,901	139,342	188,243
Current assets	154,917	8,220	163,137
Creditors due within one year	(4,223)	-	(4,223)
	<u>199,595</u>	<u>147,562</u>	<u>347,157</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Restated Unrestricted funds 2023 £	Restricted funds 2023 £	Restated Total funds 2023 £
Tangible fixed assets	19,461	173,735	193,197
Current assets	118,196	-	118,196
Creditors due within one year	(4,749)	-	(4,749)
Creditors due in more than one year	(5,992)	-	(5,992)
	<u>126,917</u>	<u>173,735</u>	<u>300,652</u>

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	Restated 2023 £
Net income for the year (as per Statement of Financial Activities)	46,505	52,905
<b>Adjustment for:</b>		
Depreciation charges	4,954	4,954
(Increase)/decrease in debtors	(2,404)	2
Decrease in creditors	<u>(6,518)</u>	<u>(4,301)</u>
<b>Net cash provided by operating activities</b>	<u><b>42,537</b></u>	<u><b>53,560</b></u>

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	<u>126,050</u>	<u>124,821</u>
Total	<u><b>126,050</b></u>	<u><b>124,821</b></u>

---

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

**19. CHARITY DETAILS**

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth is a registered charity, charity number 1134944. The Charity operates from 63 Church Street, Isleworth Middlesex TW7 6BE.

The activities of the Charity are to promote in the Ecclesiastical Parish the whole mission of the Church.