
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ALL SAINTS' ISLEWORTH**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

D Cokayne, Chair
C Pielichaty
M Easton
P Tomson
R Thorpe
A Wilkinson-Oakley
M Baker, Vice chair
B Perrin
P Laycock
J Winter
M Gibbs
J Etherington-Sparks
L Shimmens
R Hackworth
M Hinton Stewart

Charity registered number

1134944

Principal office

Church Street, Isleworth, Middlesex, TW7 6BE

Accountants

Feltons, 1 The Green, Richmond, Surrey, TW9 1PL

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the charity the Ecclesiastical Parish of All Saints' Isleworth, charity registration number 1134944 for the year 1 January 2023 to 31 December 2023.

● **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

All Saints' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' church building and grounds.

● **REVIEW OF ACTIVITIES**

Objectives and activities

All Saints' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for All Saints' church building and grounds.

The Staff and Volunteer team

All Saints continued in interregnum throughout the beginning of 2023 until the licencing of Rev Dave Cokayne as the new Vicar in June. We are hugely thankful once more to local clergy and lay ministers for their continued support of us as a church as we finished our period of interregnum. Thanks must also be extended to all those who invested a lot of time and effort in ensuring the services continued throughout this period. This represented the beginning of the Bishop's commissioning of revitalisation for All Saints as the graft from St Stephens Twickenham arriving to begin a new chapter at All Saints with the clear vision of being 'a Beacon of Hope for the people of Isleworth.'

The graft (agreed by the PCC) came in the form of Dave as vicar, a team of volunteers (becoming full and active members of the church), and seed funding (for the exclusive purpose of revitalisation and mission of the church).

After a long period of committed service to the life of the church in the role of administrator (both paid and voluntary capacities) Carole Pielichaty stepped down from her role. A great thanks is owed to Carole in her role for the time and effort given to the life of the church helping it to operate and function in various areas.

All Saints has been a church that has a great number of children and young families representing a great opportunity missionally for the church and to serve the community. With this in mind Rachael Cokayne has stepped into the voluntary role of Children's work lead. Rachael has added great value in various areas of this ministry, namely producing a curriculum, recruiting and equipping volunteers, teaching and casting vision. This has added incredible value to this important area of the church, as we look to grow in both number and discipleship.

With the vision of the church and the missional opportunity in mind, Caroline Montgomery has also stepped in to be Family Ministry lead in a volunteer role. This is not only with children in mind but also our connection to the parents in our parish. Caroline has played a pivotal role helping to develop this area of the life of the church. This represents an important strategic move for us as a church in order to connect with our local community and work towards fulfilling our vision of being a Beacon of hope for the people of Isleworth.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Mark Hinton-Stewart has continued in his role as Director of Music, playing a Vitol role in ensuring that the worship and music life of the church continued to develop, as we look to grow as disciples of Jesus and think about how we can worship in a way that is accessible to those who may be interested in faith.

The Recruitment of a new Minister.

Recruiting Dave was an instrumental task for the PCC in early 2023, who got substantial help from Kari Collard, Katherine Baeten and Jonathan Rust. Dave's start marked a new chapter to reinvigorate our church community. Review of the Year

The full PCC met periodically during the year for normal business. The meetings were held in church after the hybrid nature of the meetings in the previous year. Ben Perrin chaired the meetings during the interregnum while Dave chaired the meetings when he came into post.

The APCM for 2023 will take place on 19th May 2024 after the morning service. Church members will attend in person.

Music and Worship

We began the year still in interregnum, and our Director of Music, Mark Hinton Stewart continued working with the Church Wardens, Ben Perrin and Pamela Laycock, to ensure that there was a continuity of Sunday services using visiting clergy wherever possible.

The choir WhatsApp group was used to organise members of the choir to sing at each Sunday service, and throughout the year there was a regular group of willing volunteers.

On the first Sunday of the month from January to June, we continued with the very popular non-Communion family service, 'For All The Church Family.' Nick Munn, a Licensed Lay Minister from St. Mary's Osterley, was happy to continue leading those six services. Music was provided by Mark on piano accompanying a string quartet made up of Michiko Gibbs and Cathy Schofield on violin, Mike Schofield on viola, and Simon Trentham on Cello.

For the other Sundays from January to June, the services followed the Church of England's Holy Communion Order One service with four hymns based on the theme of the service and the readings - one each at the beginning and end, a more reflective Gradual hymn between the two readings, and an Offertory hymn with enough verses to cover the taking of the collection.

The screens continued to be used to project the words for the services with Mark putting together the PowerPoint slides using the relevant Lectionary readings, Collect, and Prayer After Communion. Using the screens instead of hymn books has enabled Mark to expand the repertoire of hymns and worship songs and do some modernising of older hymn texts, such as replacing 'thee' and 'thou' with 'you'.

Rev. Dave Cokayne was appointed Priest-in-Charge and his first service at All Saints was on Sunday June 25th. The following Thursday, June 29th, we welcomed the Rt. Rev. Dr. Emma Ineson, the new Bishop of Kensington, to lead Rev. Dave Cokayne's Licensing Service at which he was officially made Priest-in-Charge. This was a joyous service of worship and celebration with a specially composed anthem by Mark Hinton Stewart for choir and piano. The text of the anthem was taken from Psalm 40 - 'I waited patiently for the Lord. He inclined to me and heard my prayer.' These words seemed most appropriate after a long period of interregnum!

The format for our Holy Communion service remained the same with Revd. Dave, though we moved away from Lectionary readings as Revd. Dave brought us a series of themes beginning with Hope, Generosity, A Creative People, Celebration, and Hospitality. We continued with a family service which moved to the last Sunday of each month.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Christmas Story, our service of lessons and carols, was held at 7:30pm on Sunday December 10th. As in previous years, this highlight of the musical life at All Saints was very well attended. Gratitude goes to the wonderful singers and our resident string quartet who gave up their time to rehearse and perform to such a high standard.

On Sunday December 17th, we had Family Carols at 4:00pm, a more contemporary and informal style of carol service aimed at participation by all family members, no matter their age.

We had two services on Sunday December 24th, our Crib Service at 10:00am and our Midnight Communion Service at 11:00pm, and on Monday December 25th, we gathered at 10:00am for our Christmas Celebration Service.

The final service of the year was 10:00am Holy Communion on Sunday December 31st.

Weekly Services

As previously mentioned for the first half of 2023 All Saints remained in interregnum. The church continued to be supported by various clergy and lay leaders who assisted in leading the services. Again, a huge amount of thanks goes to those who organised the logistics around this.

On arrival in post in June, Dave picked up the role preaching and leading the majority of the services. The focus of these early months was to re-group after the church being in interregnum for 18 months but also to cast vision for the future and the markers of the culture going forward.

All Saints is blessed with a number of young families. As previously mentioned, our connection with young families has been a short-term area of development, but also a key strategic move going forward. As part of this a huge amount of time has been put in by many to sort through existing resources but also look to make strategic purchases for the future that help to develop that area of ministry.

Part of this has included the development of our family services, as we have sort to make them engaging worshipful spaces not just for the whole church family.

Mark Continues to play an often unseen but vital part in the services each week, in the organising of the choir but also in his production of the slides.

All Saints River of Music Report

All Saints is richly blessed with a great musical tradition and many hugely talented musicians. Concerts have continued in their dual purpose to celebrate the many talented musicians we have in our community and also raise money for the church. Concerts in 2023 included a Baroque strings concert, a wonderful piano trio concert with themes from various films.

Pastoral and Community

The Pastoral Team consists of six members of the congregation, Dawn Singh, Dorothy Swidenbank, Colleen Hagan, Carol Scott, Sue Clark and Marion Easton.

The Team has been headed by Marion Easton in the absence of a Vicar. They have met at various points during the year.

Contact has been maintained where possible with members of the congregation especially those who are unwell or cannot manage to get to church for services.

We were once more able to gather together for our 'Remembering our loved ones service towards the end of the year. This proved to be a special set apart time, to reflect and give thanks for loved ones that had passed, whether that be those who have passed away in the last year or those close to us who we continue to grieve.

We are endeavouring to keep in touch with anyone that we know who needs a visit at home or in hospital; in

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

some cases to arrange a visit if required.

We sent cards at Christmastime together with a plant and at Easter we sent a card and biscuits which members of the congregation delivered. These small gifts are sent on behalf of us all and have become part of the life of the church. It is now more than ever important that we continue our “keeping in touch” and we are always looking for help on an occasional basis to ensure that our Church remains in the thoughts and minds of the people of Isleworth.

Electoral Roll Report

Every six years the Electoral Roll is completely renewed, at which point all members have to re-apply for membership or else their names will be deleted.

In order to be on the Electoral Roll, you must be at least 16 years of age, have been baptised and must reside in the relevant parish or be regular worshippers in the church whose roll you wish to join. You are then able to vote at the APCM and are eligible to be voted onto the Parochial Church Council – the PCC. It also reflects the true strength of the membership of our church.

After the Annual Parochial Church Meeting, we can add names again, so if you didn't get to renew or join the Electoral Roll it is not a problem, you can complete a form from the back of the church. We can add names from tomorrow until 2025 when the roll will be renewed!

Social

Afternoon teas continued once more 2023, many thanks to Carole and Pamela for their continued leadership of these great events. They act as great opportunities for engagement in the community whilst also showcasing the huge amount of local history.

We have been able to have a number of post service meals particularly at Harvest and also to mark the start of the new chapter at All Saints as part of the graft. These have acted as a perfect way to connect and grow as a community, with the aim of furthering the welcome offered in church.

Premises

Butterfield House (the old vicarage) continues to be up for sale, due to the landscape of the market over the last 12 months. There have been various enquiries, each have failed to progress for their own unique reasons. We continue to work with the diocese, in the hope of seeing more progress moving forward.

The new vicarage in Kilmorey Gardens was successfully purchased with Dave and family able to move in May ahead of starting his new role.

Internal and external de-cluttering has been a large theme of the time in post for Dave so far for various reasons, partly due to the large church yard that comes under the church's duty of care but also with the vision of making the church both internally and externally as welcoming and functional as possible. This works continues with a lot of progress being made.

This has resulted more storage being created, which has been much needed, but has also allowed for more some great times of community. A maintenance morning in the early summer, coupled with breakfast allowed for some much-needed tidying of the church yard to take place with the internal work happening over a longer period of time.

Renovation Project

The fabric of the church building of All Saints Isleworth continues to be in great need of attention. The dilapidations report was completed at the end of 2023 by Roger Mears Architects. As part of the emergency

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

works commissioned by the PCC in conjunction with the Arch Deacon, a new soak away was dug on the river side of the church grounds. This, along with various pieces of drainage clearance has been done with the aim of improving the water flow from the roof area of the worship space.

Another piece of emergency works that was completed in the winter of 2023 was the introduction of film to the west Elevation in the worship space. This is with the purpose of reducing the amount of mess and damage caused if there were to ever be a repeat of the glass panel falling out in a storm a couple of years ago.

The church yard unfortunately had to be closed due to a stone falling from the tower on Christmas morning. We are continuing to work with the diocese and the Architect as to the best course of action moving forward for the tower, both for the immediate but also the long-term future of the church.

There are still 3 main areas of concern that are being continually monitored, the tower, the west elevation and the roof of the worship space. However, the focus has also has now moved from the immediate Emergency works, to beginning discussion with the diocese and the Roger Mears about the long-term development of the building. This is not just with the purpose of renovation but also transformation. This is to ensure that the worship and community work that has been on the site for many years can continue into the future.

With this in mind, we are greatly thankful to a group of 3 individuals from St Stephens Twickenham (all of which work or have worked for many years in the building trade) who have come forward to act as an advisory board to the PCC on the building project. Even in the short period of time they have given a lot of their own time and experience in order to set the path for the future of the building project. A great thanks must also go to Richard Montgomery who has recently acted in an co-opted role on the PCC in order to assist James (The treasurer) but also liaise with the advisory board in helping to forge a direction for the next best steps both in terms of the immediate work but also in the context of the broader work required.

There are meetings in place with both the architect and the fundraiser to strategies about a building and fundraising plan through grant proposals. All Saints is now heading into an important season of casting and distilling vision, whilst also identifying where we can play our part in the flourishing of all in Isleworth.

Churchyard

In November Alethea Hamilton-Hunter retired from gardening in the churchyard. We were able to thank Alethea for her great care and investment into the border by the tower in particular. We are looking at forming a small volunteer team to taking up the work of looking after the garden and churchyard moving forward.

As noted last year, Lampton 360, the maintenance company belonging to the London Borough of Hounslow have also done a huge amount of work on the wider churchyard. Dead trees have been cut back, undergrowth has been cut back, new paths laid around the churchyard and the churchyard has generally been opened up to become a lighter, safer, more usable space.

Safeguarding Report

All Saints has made a change to the way it approaches safeguarding and ensuring church is safe and happy for everyone who attends. A new safeguarding officer has been appointed and they have undertaken training and regularly update the PCC on positive ways of working and the best way to operate safely. Children's groups and activities have become more structured and a comprehensive DBS system has been put in place. The safeguarding team has been using the Parish dashboard to ensure that the church continues to develop its practices.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

● **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

● **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

In 2023, members of the Finance team were:

- Treasurer: James Winter
- Jurek Pielichaty – cash management
- Ben Perrin – Church warden
- Maddy Baker – PCC member

The Finance team oversees both the day-to-day finances of the church, as well as the planning, budgeting and forecasting. The team provides regular updates on the financial status to the PCC, allowing the PCC to make informed decisions in the financial management of the Church. As in 2023, the 2024 budget is set to approximately break-even, with anticipation of a small surplus.

Despite the challenges of high energy costs, as well as ongoing repair to the fabric of the church, we ended the year with a surplus of £94,212. We view the fiscal position overall as balanced and prudent. This was achieved through:

- The significant generosity of giving by church members despite the impact of the cost-of-living crisis on personal finances.
- A number of successful concerts throughout the year.
- The expected refund from HMRC of Gift Aid on all eligible donations (don't forget to complete a gift aid form if you haven't yet done so – it increases the value of all your donations by 25%!).
- Paying £48,000 to the Diocesan Common Fund against a pre-pandemic level of £85,200. Given our ongoing exceptional costs (notably roof and drainage work and high energy bills), we continued to be constrained in our overall contribution over the financial year.

PRINCIPAL RISKS AND UNCERTAINTIES –

A break-even budget for 2024 has been approved by the PCC i.e., although a small surplus is possible and would be transferred to church reserves in support of future activities in the parish and community.

As with 2023, to ensure a balanced budget for 2024, the All Saints' Common Fund pledge to the diocese for 2023 has been maintained at £48,000, which is again below the standard amount asked of all parishes by the diocese. This is in line with discussions that we have had with the diocesan finance team about our current financial position. We have agreed to top this amount up at the end of the year should we be blessed with a meaningful surplus in our income over expenditure. We're in a 'rebuilding' year with much to look forward to, so I am hopeful we can increase church reserves over the course of the year, with the strong support of the congregation.

In respect of ongoing work on roof, drainage, tower and other fabric of the building projects, the Diocese fund of £50,000 has materially helped cover these works. Some budget remains and we aim to address urgent issues such as tower safety and courtyard and main entrance reopening as a priority.

● **PRINCIPAL RISKS AND UNCERTAINTIES**

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

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● **RESERVES POLICY**

The PCC holds funds equivalent to six months fixed costs as a contingency fund. The fund is split between the current and deposit bank accounts as necessary to support current expenses requirements.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

● **CONSTITUTION**

.The Charity is governed under the Parochial Church Council Powers Measure (1956) as amended and church representation rules.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and given the opportunity to hear and speak about the PCC.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report was approved by the Trustees, on _____ and signed on their behalf by:

D Cokayne
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

R Rhodes FCA

FELTONS

1 The Green
Richmond
Surrey
TW9 1PL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	165,973	-	165,973	34,255
Other trading activities:					
Fundraising	3	26,618	-	26,618	30,571
Investments	4	32,976	-	32,976	32,397
TOTAL INCOME		225,567	-	225,567	97,223
EXPENDITURE ON:					
Charitable activities		126,401	4,954	131,355	90,340
TOTAL EXPENDITURE	8	126,401	4,954	131,355	90,340
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		99,166	(4,954)	94,212	6,883
NET MOVEMENT IN FUNDS		99,166	(4,954)	94,212	6,883
RECONCILIATION OF FUNDS:					
Total funds brought forward		69,058	178,689	247,747	240,864
TOTAL FUNDS CARRIED FORWARD		168,224	173,735	341,959	247,747

The notes on pages 15 to 26 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS' ISLEWORTH

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		193,197		198,151
CURRENT ASSETS					
Debtors	11	34,683		25,978	
Cash at bank and in hand		124,821		38,660	
			<u>159,504</u>	<u>64,638</u>	
CREDITORS: amounts falling due within one year	12	(4,750)		(4,750)	
NET CURRENT ASSETS			<u>154,754</u>		<u>59,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,951</u>		<u>258,039</u>
CREDITORS: amounts falling due after more than one year	13		(5,992)		(10,292)
NET ASSETS			<u><u>341,959</u></u>		<u><u>247,747</u></u>
CHARITY FUNDS					
Restricted funds	14		173,735		178,689
Unrestricted funds	14		168,224		69,058
TOTAL FUNDS			<u><u>341,959</u></u>		<u><u>247,747</u></u>

The financial statements were approved by the Trustees on

and signed on their behalf, by:

D Cokayne

The notes on pages 15 to 26 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth constitutes a public benefit entity as defined by FRS 102.

1.2 GOING CONCERN

The Trustees have identified no material uncertainties upon the entity's ability to continue as a going concern.

1.3 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property - 2% Straight line

1.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	141,088	-	141,088	34,255
Grants	24,885	-	24,885	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	165,973	-	165,973	34,255
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	34,255	-	34,255	
	<hr/>	<hr/>	<hr/>	

3. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Afternoon teas	-	-	-	1,190
Recitals, concerts etc	6,988	-	6,988	8,702
Pre-school rental	15,000	-	15,000	16,250
Long room hire	2,358	-	2,358	1,463
Garage hire	1,680	-	1,680	1,680
Weddings	-	-	-	236
Funerals	592	-	592	1,050
	<hr/>	<hr/>	<hr/>	<hr/>
	26,618	-	26,618	30,571
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2022	30,571	-	30,571	
	<hr/>	<hr/>	<hr/>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income	15,950	-	15,950	17,850
Interest income	17,026	-	17,026	14,547
	<u>32,976</u>	<u>-</u>	<u>32,976</u>	<u>32,397</u>
<i>Total 2022</i>	<u>32,397</u>	<u>-</u>	<u>32,397</u>	

5. DIRECT COSTS

	PCC Activities £	Appeals £	Total 2023 £	Total 2022 £
Mission and evangelism costs	679	-	679	1,874
	<u>679</u>	<u>-</u>	<u>679</u>	<u>1,874</u>
<i>Total 2022</i>	<u>1,764</u>	<u>110</u>	<u>1,874</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS

	PCC Activities £	Total 2023 £	Total 2022 £
Water charges	2,921	2,921	234
Insurance	3,482	3,482	3,723
Light and heat	11,249	11,249	6,952
Statutory fees	-	-	200
Flat roof repair costs	-	-	1,997
London Diocesan Common fund	48,030	48,030	48,000
Office costs	3,692	3,692	3,311
Organist fees	6,501	6,501	7,683
Cleaning costs	1,489	1,489	1,316
Repairs and maintenance	41,520	41,520	2,526
Clergy expenses	258	258	-
Music expenses	1,098	1,098	911
Property costs	2,362	2,362	4,782
Priest costs	46	46	46
Exceptional costs	-	-	85
Mortgage interest costs	1,643	1,643	-
Bank charges	177	177	263
Depreciation	4,954	4,954	4,954
Subtotal	129,422	129,422	86,983
Other support costs	-	-	1
	129,422	129,422	86,984
Total 2022	86,984	86,984	

7. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy	1,254	-	1,254	1,482

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Charitable activities	4,954	125,147	130,101	88,747
British Legion	-	-	-	110
CHARITABLE ACTIVITIES	4,954	125,147	130,101	88,857
EXPENDITURE ON GOVERNANCE	-	1,254	1,254	1,482
	4,954	126,401	131,355	90,339
<i>Total 2022</i>	<i>4,954</i>	<i>85,385</i>	<i>90,339</i>	

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,954	4,954

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Long-term leasehold property £
COST	
At 1 January 2023 and 31 December 2023	247,691
DEPRECIATION	
At 1 January 2023	49,540
Charge for the year	4,954
At 31 December 2023	54,494
NET BOOK VALUE	
At 31 December 2023	193,197
At 31 December 2022	198,151

11. DEBTORS

	2023 £	2022 £
Other debtors	34,683	25,978

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	4,750	4,750

Included in creditors falling due within one year is a balance of £3,299 which is secured on a property owned by the Parochial Church Council

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	5,992	10,292

Included in creditors falling due after more than one year is a balance of £5,992 which is secured on a property owned by the Parochial Church Council

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds - all funds	69,058	225,567	(126,401)	168,224
RESTRICTED FUNDS				
Hepple Close	149,250	-	(4,954)	144,296
Youth fund	103	-	-	103
Vicars Board	500	-	-	500
Joshua Chapel	5,000	-	-	5,000
50th Building	2,720	-	-	2,720
Covid grant	21,116	-	-	21,116
	178,689	-	(4,954)	173,735

The restricted funds remaining at the end of the year are as follows:

Hepple Close - Comprises a grant provided to purchase a property to provide accomodation for church staff

Youth fund - Created following grants income received to specifically fund youth work in the Church

Vicars Board - a fund created to fund this work following a receipt of a donation for this purpose.

Joshua Chapel - a fund created to fund this work following a receipt of a donation for this purpose.

50th Building - a fund created to fund church building work

Covid grant - A fund created following receipt of a grant to assist with the costs of the Coronavirus pandemic.

Total of funds	247,747	225,567	(131,355)	341,959
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STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General Funds - all funds	57,136	97,223	(85,302)	69,057

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14. STATEMENT OF FUNDS (continued)

RESTRICTED FUNDS

Hepple Close	154,203	-	(4,954)	149,249
Youth fund	103	-	-	103
Vicars Board	500	-	-	500
Joshua Chapel	5,000	-	-	5,000
50th Building	2,720	-	-	2,720
Covid grant	21,201	-	(84)	21,117
	<u>183,727</u>	<u>-</u>	<u>(5,038)</u>	<u>178,689</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	69,058	225,567	(126,401)	168,224
Restricted funds	178,689	-	(4,954)	173,735
	<u>247,747</u>	<u>225,567</u>	<u>(131,355)</u>	<u>341,959</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	57,136	97,223	(85,302)	69,057
Restricted funds	183,727	-	(5,038)	178,689
	<u>240,863</u>	<u>97,223</u>	<u>(90,340)</u>	<u>247,746</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	19,461	173,735	193,196
Current assets	159,504	-	159,504
Creditors due within one year	(4,749)	-	(4,749)
Creditors due in more than one year	(5,992)	-	(5,992)
	<u>168,224</u>	<u>173,735</u>	<u>341,959</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	19,460	178,689	198,150
Current assets	64,638	-	64,638
Creditors due within one year	(4,749)	-	(4,749)
Creditors due in more than one year	(10,292)	-	(10,292)
	<u>69,057</u>	<u>178,689</u>	<u>247,747</u>

16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	94,212	6,883
Adjustment for:		
Depreciation charges	4,954	4,954
Decrease/(increase) in debtors	2	(4,960)
Decrease in creditors	(4,301)	(6,224)
Net cash provided by operating activities	<u>94,867</u>	<u>653</u>

17. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	124,821	38,660
Total	<u>124,821</u>	<u>38,660</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

18. CHARITY DETAILS

The Parochial Church Council of the Ecclesiastical Parish of All Saints' Isleworth is a registered charity, charity number 1134944. The Charity operates from 63 Church Street, Isleworth Middlesex TW7 6BE.

The activities of the Charity are to promote in the Ecclesiastical Parish the whole mission of the Church.