

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Page</u>
Legal and Administrative details	3
Directors' Report	4-7
Independent auditor's report	8-10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash flows	13
Notes to the Financial Statements	14-20

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors & Trustees:	A L Angel	
	A M Leon	
	L Blitz	
	Dr M Ziff	
	E May	
	Dr J Harris	
	N Goldschneider	(resigned 15 July 2024)
	A H Freinkel	(appointed 24 March 2025)
	J M Krell	(appointed 24 March 2025)

Registered Office:	505 Centennial Park, Centennial Avenue, Elstree WD6 3FG
---------------------------	--

Independent auditor:	Goldwins Limited, Chartered Accountants 75 Maygrove Road, West Hampstead, London, NW6 2EG
-----------------------------	---

Bankers:	Barclays Bank UK Plc 1 Churchill Place London E14 5HP
-----------------	---

Charity registration number:	1134935
-------------------------------------	---------

Company registration number:	07087270
-------------------------------------	----------

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity is established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.
- To improve access to the best available information, services, and support relating to Jewish genetic disorders.
- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

In January 2024, following a highly successful pilot, the NHS Jewish BRCA Testing Programme was officially launched, Jnetics and Chai Cancer Care, deliver the engagement campaign. The launch event, held at the House of Lords, was attended by prominent community leaders, Members of Parliament, and representatives from key national charities. The PR and media coverage generated from the event far exceeded expectations, resulting in over 25,000 individuals registering for screening by the end of December 2024.

The programme has sharpened Jnetics' focus on hereditary cancers and reinforced our position as the primary point of contact for the Jewish community for information and screening related to both recessive and dominant genetic conditions. In April 2024, following a competitive bidding process, Jnetics- again working closely with Chai Cancer Care—was reappointed as the official engagement partner for the NHS programme until April 2026.

On the fundraising front, given the relatively small size of our organisation, the demands on the community, and the challenge of holding a major fundraising event (such as a matched funding campaign or major dinner) every year, the charity has now adopted a two-year budgeting strategy. We have also broadened our focus to cover several smaller annual events targeted at specific audiences. This is helping to diversify our income sources which is important as, whilst 2024 is a year in which we did hold a major event, in 2025 we do not plan to do so.

The first half of 2024 progressed as expected, with a quieter period in line with the community's shift in attention toward Israel and Israel-based charities. However, the final quarter saw the launch of our third matched funding campaign, which raised £754,210 and brought in over 2,000 new donors. This vital support enables us to deliver on our dual mission: to prevent the birth of children affected by the severe genetic conditions we test for, and to improve the prevention, diagnosis, and management of Jewish genetic disorders.

Further highlights of 2024 included:

- The launch of a new, non-appointment-based online clinic supported by a comprehensive e-learning module. This innovation allows our genetic counsellor to focus efforts where most needed, significantly reducing waiting times.
- Introduction of the Fragile X module as part of the e-learning module.
- The second Jnetics Ladies' Night, which was a success with over 150 women attendees—many of whom were new to Jnetics.

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

- The second Jnetics Golf Day, held in June, which due to its ongoing popularity is now a permanent fixture in the community calendar.
- Continued growth of our Young Professionals Committee, which is key to engaging new audiences and potential screening participants.
- The recruitment and establishment of a dedicated education team, enabling us more effectively to deliver educational content across all segments of the community.

All three of our recessive screening programmes experienced growth in 2024.

Despite the Jnetics Clinic being closed from January to March, due to the introduction of the new non-appointment-based clinic model and a move to our new genetic counselling supplier, CRGH, we saw significant year-on-year growth—screening 423 individuals compared to 342 in 2023. This increase is largely attributable to the transition to a more efficient screening model.

Our Campus Screening Programme continued its upward trend, with 305 students screened in the 2023/24 academic year compared to 244 the previous year.

The Schools Programme saw exceptional growth, screening 521 Year 12 students, up from 356 in 2022/23. In addition to maintaining our presence in all eight mainstream Jewish secondary schools, we expanded our programme further into non-Jewish schools with significant numbers of Jewish students, further broadening our reach.

The virtual format of both the clinic and university programmes has enabled us to reach more individuals across a wider geographic area, improving convenience and reducing both cost and time. Only the Schools Programme remains fully in-person, allowing us to maintain the educational component that is integral to its success and an important long-term aim of Jnetics.

In 2024, following extensive stakeholder consultation, we approved and adopted a new three-year strategic plan. This plan will enable Jnetics to build on our strong foundations to improve delivery, increase efficiency and effectiveness, and fully leverage opportunities arising from our expanded screening panel and increased focus on hereditary cancers.

Plans for Future Periods

The first three months of 2025 have delivered impressive results across all three of our recessive screening programmes. These strong early numbers position the charity well to exceed our target of screening 1,400 young adults in 2025 (compared to 1,250 in 2024).

In May, the charity held its third annual Ladies Event, which proved to be a major success. Attendance rose significantly to 200 guests (from 154 in 2024), and the event generated increased funds while also introducing many new supporters to the work of Jnetics. This event is now firmly established as a key fixture in our annual fundraising calendar.

Our Young Professionals Committee continues to thrive and grow, helping to amplify our message among a crucial demographic. A diverse programme of events is planned throughout 2025—including a fine dining experience, a film screening, and a supper quiz—to keep this important audience engaged and connected to our mission.

The second half of 2025 will see a continuation of existing awareness activities and the launch of new initiatives. These efforts will support the expansion of our donor database and help attract new supporters. In Q4 2025, we plan to reintroduce a Business Breakfast aimed at the growing interest of our supporter base in a wide range of genetic issues and engaging a new professional audience. Additional events in our well-established Scientific Lecture Series will further address this interest and have helped to develop Jnetics' reputation as a credible and respected voice in the medical and scientific communities. We will also expand our challenges portfolio by introducing one new challenge

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

event during 2025 appealing to a different target market. The Jnetics annual Golf Day, scheduled for September, has already reached full capacity.

A major focus for the latter half of the year will be working closely with NHS England to ensure the continued delivery of BRCA screening for the Jewish community following the planned closure of the NHS Jewish BRCA testing programme in April 2025. A seamless transition to a new delivery model—underpinned by strong and ongoing community engagement—is vital to maintaining public confidence and continuity of care.

Looking ahead, we will continue to build on the charity's strong foundations to improve delivery, efficiency, and impact. We have strengthened our Scientific and Medical Advisory Board and are delighted now to have a significantly broader range of expert skills on which to draw. With their guidance, we see significant potential in careful expansion of our recessive screening panel and advancing our work around hereditary cancers. In line with growing demand across our programmes, we anticipate a need to invest in the growth of the Jnetics team, enabling us to deliver on our core objectives with greater capacity and effectiveness.

Continued engagement with—and support from—the community remains central to our success. Encouragingly, we are seeing increased awareness within the community around JGDs and the crucial role Jnetics plays in prevention and education.

Financial review

Principal sources of funding

The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year

The financial statements for the year are set out in pages 11 to 20. The Statement of Financial Activities on page 11 reflects a surplus of £398,720 (2023- surplus of £240,854) for the year ending 2024.

Reserves

The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves at 31 December 2024 amounted to £860,909 (2023 - £462,189), of which £841,089 (2023 - £437,569) related to unrestricted funds.

As stated above, the charity has adopted a 2-year income strategy, and it is anticipated that the modest reserves in 2024 over and above the 6 months approved by the Trustees will be used to cover a projected shortfall in 2025.

Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment and appointed by the existing Directors until Jnetics next Annual General Meeting. If confirmed, they serve until the Annual General Meeting at least three years after appointment and, subject to reappointment.

Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives and its day-to-day operations.

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2024

As part of their induction programme, new Directors are required to understand their statutory Responsibilities.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel
A M Leon
L Blitz
Dr M Ziff
E May
Dr J Harris
N Goldschneider (resigned 15 July 2024)
A H Freinkel (appointed 24 March 2025)
J M Krell (appointed 24 March 2025)

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on 28 July 2025 and signed on its behalf by:



A L Angel
Director and Chair

Independent Auditor's Report To the members of Jnetics

Opinion

We have audited the financial statements of Jnetics for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report To the members of Jnetics

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

Independent Auditor's Report To the members of Jnetics

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

11/08/2025

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	3	108,922	-	108,922	100,337
Charitable activities:	4				
Grants and appeal income		850,999	254,855	1,105,854	900,736
Challenge/Events Income		36,928	-	36,928	40,077
Trust/Screening income		88,640	-	88,640	68,921
Tributes and Celebrations		-	-	-	1,038
Gala Dinner		58,245	-	58,245	-
Investment income	5	7,555	-	7,555	1,508
Total income		1,151,289	254,855	1,406,144	1,112,617
Expenditure on:	6				
Raising funds		295,613	-	295,613	237,183
Charitable activities		452,156	259,655	711,811	634,580
Total expenditure		747,769	259,655	1,007,424	871,763
Net income / (expenditure) before net gains / (losses) on investments		403,520	(4,800)	398,720	240,854
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year		403,520	(4,800)	398,720	240,854
Transfers between funds		-	-	-	-
Net movement in funds		403,520	(4,800)	398,720	240,854
Reconciliation of funds:					
Total funds brought forward		437,569	24,620	462,189	221,335
Total funds carried forward		841,089	19,820	860,909	462,189

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Jnetics

Balance sheet

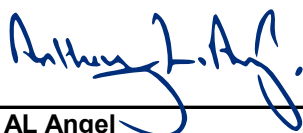
As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		17,605		27,231
Current assets:					
Debtors	11	103,654		34,022	
Cash at bank and in hand		<u>926,044</u>		<u>651,246</u>	
		1,029,698		685,268	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>186,394</u>		<u>250,310</u>	
Net current assets			<u>843,304</u>		<u>434,958</u>
Total net assets			<u>860,909</u>		<u>462,189</u>
Funds	14				
Restricted funds			19,820		24,620
Unrestricted funds:					
General funds		<u>841,089</u>		<u>437,569</u>	
Total unrestricted funds			<u>841,089</u>		<u>437,569</u>
Total funds			<u>860,909</u>		<u>462,189</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 28 July 2025

and signed on their behalf by:



AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics

Statement of cash flows

For the year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	a	275,058	241,225
Cash flows from investing activities:			
Sale/ (purchase) of fixed assets		(260)	(28,768)
Cash provided by / (used in) investing activities		(260)	(28,768)
Change in cash and cash equivalents in the year		274,798	212,457
Cash and cash equivalents at the beginning of the year		651,246	438,789
Cash and cash equivalents at the end of the year	b	926,044	651,246

a) Reconciliation of net income / (expenditure) to net cash flow from operating activities	2024 £	2023 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	398,720	240,854
Depreciation	9,886	5,836
(Increase)/ decrease in debtors	(69,632)	(22,321)
Increase/ (decrease) in creditors	(63,916)	16,856
Net cash provided by / (used in) operating activities	275,058	241,225

b) Analysis of cash and cash equivalents	At 1 January 2024 £	Cash flows £	Other changes £	At 31 December 2024 £
Cash at bank and in hand	651,246	274,798	-	926,044
Total cash and cash equivalents	651,246	274,798	-	926,044

Jnetics

Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years straight line
Furniture and Fittings	4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Jnetics

Notes to the financial statements

For the year ended 31 December 2024

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
Income from:			
Donations	100,337	-	100,337
Charitable activities:			
Grants and appeal income	810,624	90,112	900,736
Challenge/Events Income	40,077	-	40,077
Trust/Screening income	68,921	-	68,921
Tributes and Celebrations	1,038	-	1,038
Interest	1,508	-	1,508
Total income	1,022,505	90,112	1,112,617
Expenditure on:			
Raising funds	237,183	-	237,183
Charitable activities	551,088	83,492	634,580
Total expenditure	788,271	83,492	871,763
Net income / expenditure before gains / (losses) on investments	234,234	6,620	240,854
Transfers between funds	-	-	-
Net income / (expenditure)	234,234	6,620	240,854
Total funds brought forward	203,335	18,000	221,335
Total funds carried forward	437,569	24,620	462,189

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	37,782	-	37,782	44,062
Gift Aid	71,140	-	71,140	56,275
	108,922	-	108,922	100,337

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Grants and appeal income	850,999	254,855	1,105,854	900,736
Challenge/Events Income	36,928	-	36,928	40,077
Trust/Screening income	88,640	-	88,640	68,921
Tributes and Celebrations	-	-	-	1,038
Gala Dinner	58,245	-	58,245	-
Total income from charitable activities	1,034,812	254,855	1,289,667	1,010,772

5 Income from investments

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Bank interest	7,555	-	7,555	1,508
	7,555	-	7,555	1,508

Jnetics
Notes to the financial statements
For the year ended 31 December 2024

6 Analysis of expenditure

	<u>Fundraising</u> <u>costs</u> £	<u>Charitable</u> <u>activities</u> £	<u>Support</u> <u>costs</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Staff costs	98,375	232,905	-	331,280	302,901
Screening	-	199,556	-	199,556	240,728
Genetic Counselling Costs	-	123,908	-	123,908	90,726
Database	-	6,389	-	6,389	3,770
Insurance	-	2,148	-	2,148	1,850
Office costs	-	61,513	-	61,513	30,258
Telephone	-	1,074	-	1,074	1,712
Post	-	-	6,891	6,891	5,885
Sundry	-	-	7,400	7,400	8,018
Accountancy	-	-	15,318	15,318	14,890
Consultancy	-	-	34,775	34,775	9,060
Bank and Online Fees	-	-	3,778	3,778	3,777
Legal and Professional	-	-	619	619	611
Subscriptions	-	-	651	651	484
Depreciation	-	-	9,886	9,886	5,836
Website	17,162	-	-	17,162	6,479
Awareness	92,077	-	-	92,077	50,490
Meeting/Travel	2,025	-	-	2,025	1,700
Fundraising	73,063	-	-	73,063	74,214
PR Costs	9,075	-	-	9,075	13,725
Audit fees	-	-	5,000	5,000	4,800
Losses on currency exchange	3,836	-	-	3,836	(151)
	<u>295,613</u>	<u>627,493</u>	<u>84,318</u>	<u>1,007,424</u>	<u>871,763</u>
Support costs	-	84,318	(84,318)	-	-
Total expenditure 2024	<u>295,613</u>	<u>711,811</u>	<u>-</u>	<u>1,007,424</u>	
Total expenditure 2023		<u>871,763</u>	<u>-</u>	<u>871,763</u>	

Of the total expenditure, £747,769 was unrestricted (2023: £788,271) and £259,655 was restricted (2023: £83,492).

Jnetics
Notes to the financial statements
For the year ended 31 December 2024

Analysis of expenditure - prior year

	<u>Fundraising</u> <u>costs</u> £	<u>Charitable</u> <u>activities</u> £	<u>Support</u> <u>costs</u> £	<u>2023</u> <u>Total</u> £
Staff costs	-	302,901	-	302,901
Screening	-	240,728	-	240,728
Genetic Counselling Costs	-	90,726	-	90,726
Database	-	3,770	-	3,770
Insurance	-	1,850	-	1,850
Office costs	-	30,258	-	30,258
Telephone	-	1,712	-	1,712
Post	-	-	5,885	5,885
Sundry	-	-	8,018	8,018
Accountancy	-	-	14,890	14,890
Consultancy	-	-	9,060	9,060
Bank and Online Fees	-	-	3,777	3,777
Legal and Professional	-	-	611	611
Subscriptions	-	-	484	484
Depreciation	-	-	5,836	5,836
Website	6,479	-	-	6,479
Awareness	50,490	-	-	50,490
Meeting/Travel	1,700	-	-	1,700
Fundraising	74,214	-	-	74,214
PR Costs	13,725	-	-	13,725
Audit fees	-	-	4,800	4,800
Losses on currency exchange	(151)	-	-	(151)
	<u>146,457</u>	<u>671,945</u>	<u>53,361</u>	<u>871,763</u>
Support costs		53,361	(53,361)	-
Total expenditure 2023	<u><u>146,457</u></u>	<u><u>725,306</u></u>	<u><u>-</u></u>	<u><u>871,763</u></u>

Jnetics
Notes to the financial statements
For the year ended 31 December 2024

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024	2023
	£	£
Depreciation	9,886	5,836
Independent auditor's fees net of VAT	4,200	4,000

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	298,649	271,560
Social security costs	26,130	22,919
Employer's contribution to defined contribution pension schemes	5,974	5,146
Other staff costs	527	3,276
	331,280	302,901

one employee earned over £60,000 in the year (2023: 1).

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £88,460 (2023: £82,571).

No charity trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	9	5
	9	5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Furniture & fittings £	Equipment £	Total £
Cost			
At the start of the year	29,228	18,260	47,488
Additions in year	-	260	260
Disposals in year	-	-	-
At the end of the year	29,228	18,520	47,748
Depreciation			
At the start of the year	9,776	10,481	20,257
Charge for the year	5,579	4,307	9,886
Eliminated on disposal	-	-	-
At the end of the year	15,355	14,788	30,143
Net book value			
At the end of the year	13,873	3,732	17,605
At the start of the year	19,452	7,779	27,231

Jnetics
Notes to the financial statements
For the year ended 31 December 2024

11 Debtors

	2024	2023
	£	£
Trade Debtors	14,654	5,076
Gift Aid Debtor	-	-
Accrued income	78,398	9,422
Prepayments	10,602	19,524
	103,654	34,022

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	80,597	189,583
Taxation and social security	7,913	7,685
Pension	1,566	1,308
Prepaid income	88,120	21,000
Accruals	8,198	30,734
	186,394	250,310

Deferred income

	2024	2023
	£	£
Balance at the beginning of the year	-	3,000
Amount released to income in the year	-	(3,000)
Balance at the end of the year	-	-

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2023-24 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	17,605	-	17,605
Net current assets	823,484	19,820	843,304
Net assets at the end of the year	841,089	19,820	860,909

Analysis of net assets between funds-prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	27,231	-	27,231
Net current assets	410,338	24,620	434,958
Net assets at the end of the year	437,569	24,620	462,189

Jnetics
Notes to the financial statements
For the year ended 31 December 2024

14 (a) Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	24,620	167,355	(172,155)	-	19,820
Screening	-	55,000	(55,000)	-	-
Education	-	32,500	(32,500)	-	-
Total restricted funds	24,620	254,855	(259,655)	-	19,820
Unrestricted funds:					
General funds	437,569	1,151,289	(747,769)	-	841,089
Total unrestricted funds	437,569	1,151,289	(747,769)	-	841,089

14(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	18,000	90,112	(83,492)	-	24,620
Total restricted funds	18,000	90,112	(83,492)	-	24,620
Unrestricted funds:					
General funds	203,335	1,022,505	(788,271)	-	437,569
Total unrestricted funds	203,335	1,022,505	(788,271)	-	437,569

Purpose of restricted funds

BRCA Project:

To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

During the year, the charity received a total of £36,250 in donations (£18,016 in 2023) from the trustees and from other charities with common trustees.