

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Page</u>
Legal and Administrative details	3
Directors' Report	4-7
Independent auditor's report	8-10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash flows	13
Notes to the Financial Statements	14-19

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors & Trustees: A L Angel
A M Leon
L Blitz
Dr M Ziff
E May
L Birnbaum (resigned 21 August 2023)
Dr J Harris
N Goldschneider

Registered Office: Unit 207 Balfour House 741 High Road, Finchley,
London N12 0BP

Independent auditor: Goldwins Limited, Chartered Accountants
75 Maygrove Road,
West Hampstead, London, NW6 2EG

Bankers: Barclays Bank UK Plc
1 Churchill Place
London E14 5HP

Charity registration number: 1134935

Company registration number: 07087270

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity was established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.
- To improve access to the best available information, services, and support relating to Jewish genetic disorders.
- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The first half of 2023 saw the launch of the charity's second matched funding campaign, which contributed substantially to the appeal/grants income for 2023 as well as introducing over 2,500 new donors to Jnetics, helping us to deliver on our twin objectives - to ensure no further children are born into our community with any of the devastating genetic conditions that Jnetics tests for and to improve the prevention and management of Jewish Genetic Disorders.

In January 2023, the NHS Jewish BRCA Testing Programme was launched as a pilot, with Jnetics and Chai delivering the engagement campaign in support of the programme. The results were so successful, that a delay was imposed on the hard launch whilst additional testing procured to ensure that demand could be met at the time of the hard launch.

Following the atrocities of October 7th a decision was made not to fundraise proactively for last quarter half of the year, as the community's focus shifted to Israel and Israeli charities. Nevertheless, the fundraising successes enjoyed in the first three quarters of the year further secured the financial stability achieved in 2022, ensuring that we could continue to support the needs of the community.

Further highlights of 2023 included:

- Growth of the Jnetics in Schools Programme, to include non- Jewish schools with high numbers of Jewish students
- Continued growth of Jnetics on Campus, achieving its highest ever numbers of screenings
- The launch of a new bimonthly Scientific Lecture series "Diving into our Gene Pool" improving awareness within community of genetic issues and helping Jnetics fulfil its role as the community's source for information and support on genetics and health
- A Chanukah concert attended by 200+ guests at a time when the community needed an uplift

2023 saw growth across all 3 recessive screening programmes. The Jnetics clinic functioned at near capacity (342 vs 318 in 2022). The Jnetics on Campus universities programme continued to demonstrate year on year growth with 324 students screened during 2023 (209 in 2022). The schools programme demonstrated further recovery, and, together with educating and screening in all 8 mainstream Jewish secondary schools, we began the expansion of our school screening and education into non-Jewish schools with a large number of Jewish students, so that the schools programme grew over 50% (526 in 2023 vs 349 in 2022), continuing its recovery following the COVID pandemic.

The success and growth across all 3 of our screening programmes was aided by our new expanded panel (launched Sept 2021) which has increased our relevance to all sectors of the community; and in the case of the clinic the introduction of "couples screening" has improved take up of screening by participants thinking of having a child. The move to a virtual screening process for the clinic and the

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

universities programme has also enabled us to screen greater numbers across a wider geographic reach at greater convenience to participants and reduced time and cost. Only the schools' programmes remain 'in person', giving us an opportunity to incorporate our educational work.

Plans for Future Periods

The first half of 2024 has got off to an encouraging start. Following the hugely successful pilot launch in January 2023, the new NHS BRCA screening programme was formally launched on 30th January 2024 at The House of Lords. The launch exceeded expectations, with a strong marketing, social media and PR presence ensuring over 21,000 people signing up to be screened by the end of May 2024, well ahead of target.

The NHS Jewish BRCA Testing Programme is leading to an increased focus for Jnetics on hereditary cancers. In April 2024, following an extensive bid process, Jnetics working closely with Chai Cancer Care was re-appointed until June 2026 as the engagement partner for the programme. Jnetics continues to be the community's primary initial resource for information and screening on both recessive and dominant disorders.

The Young Professionals Committee continues to grow. In early 2024, the committee ran a second young professionals supper quiz for 200 young adults, helping to spread the word to our target audience.

Early May saw the charity hold its second ladies' event. This was a significant success both in terms of both attendees (160 vs 40 in 2022)) and funds raised, and introducing a number of new faces to our work at Jnetics. This event shows sign of becoming a permanent annual fixture in the fundraising calendar.

Early June, saw the charity hold its second golf day. Building on the learnings of last year, a number of new participants came along and enjoyed the day. too is becoming a permanent annual fixture in the fundraising calendar.

The second half of 2024 will see the continuation of existing and the introduction of new awareness building activities as we build up to the charity's 3rd match funding campaign planned for November. Further events in the now established scientific series of lectures will enable us to further expand the charity's role in educating the community on prevention and better management of JGDs.

An important focus will be placed on developing the educational element of the engagement campaign in support of the new BRCA screening programme. Ensuring the community is well informed, educated and supported through every step of their BRCA journey is at the core of our work. Jnetics has now strengthened its education team to ensure that we continue to deliver on this core objective.

Looking ahead, as we develop and adopt our new three-year plan over the next few months. we see the opportunity to build on our solid foundations to improve our delivery, efficiency and effectiveness, together with great potential from our expanded panel and the opportunity to move forward in our work in relation to hereditary cancers.

Engagement with and support from the community remain critical to our success and continues to improve. We have seen a significant increase in awareness of the community in relation to JGDs and the important role of our work, enabling us to achieve our objectives more easily.

Financial review

Principal sources of funding

The charity receives most of its funding from donations and was able to claim gift aid where applicable.

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

Results for the year

The financial statements for the year are set out in pages 11 to 19. The Statement of Financial Activities on page 11 reflects a surplus of £240,854 (2022- surplus of £154,608) for the year ending 2023.

Reserves

The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves on 31 December 2023 amounted to £462,189 (2022 - £221,335), of which £437,569 (2022 - £203,335) related to unrestricted funds and £24,620 (2022- £18,000) to restricted funds.

Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three-year term for Directorship subject to reappointment. Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Directors are required to understand their statutory responsibilities.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel
A M Leon
L Blitz
Dr M Ziff
E May
L Birnbaum (resigned 21 August 2023)
Dr J Harris
N Goldschneider

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2023

that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on and signed on its behalf by:



A L Angel
Director and Chair

Independent Auditor's Report To the members of Jnetics

Opinion

We have audited the financial statements of Jnetics for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report To the members of Jnetics

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

Independent Auditor's Report To the members of Jnetics

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 1 August 2024

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	3	100,337	-	100,337	50,495
Charitable activities:	4				
Grants and appeal income		810,624	10,000	820,624	606,264
Challenge/Events Income		40,077	-	40,077	13,880
Trust/Screening income		68,921	-	68,921	70,400
Tributes and Celebrations		1,038	-	1,038	2,043
Gala Dinner		-	-	-	79,889
BRCA		-	80,112	80,112	18,000
Investment income	5	1,508	-	1,508	1
Total income		1,022,505	90,112	1,112,617	840,972
Expenditure on:	6				
Raising funds		237,183	-	237,183	242,975
Charitable activities		551,088	83,492	634,580	443,389
Total expenditure		788,271	83,492	871,763	686,364
Net income / (expenditure) before net gains / (losses) on investments		234,234	6,620	240,854	154,608
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year		234,234	6,620	240,854	154,608
Transfers between funds		-	-	-	-
Net movement in funds		234,234	6,620	240,854	154,608
Reconciliation of funds:					
Total funds brought forward		203,335	18,000	221,335	66,727
Total funds carried forward		437,569	24,620	462,189	221,335

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

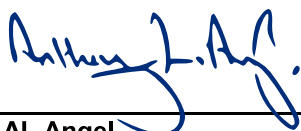
Jnetics**Balance sheet****As at 31 December 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	10		27,231		4,299
Current assets:					
Debtors	11	34,022		11,701	
Cash at bank and in hand		651,246		438,789	
		<u>685,268</u>		<u>450,490</u>	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>250,310</u>		<u>233,454</u>	
Net current assets			<u>434,958</u>		<u>217,036</u>
Total net assets			<u>462,189</u>		<u>221,335</u>
Funds	14				
Restricted funds			24,620		18,000
Unrestricted funds:					
General funds		<u>437,569</u>		<u>203,335</u>	
Total unrestricted funds			<u>437,569</u>		<u>203,335</u>
Total funds			<u>462,189</u>		<u>221,335</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 15 July 2024.

and signed on their behalf by:



AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics

Statement of cash flows

For the year ended 31 December 2023

	Note	2023 £	2022 £	
Cash flows from operating activities:				
Net cash provided by / (used in) operating activities	a	241,225	228,022	
Cash flows from investing activities:				
Sale/ (purchase) of fixed assets		(28,768)	(6,448)	
Cash provided by / (used in) investing activities		<u>(28,768)</u>	<u>(6,448)</u>	
Change in cash and cash equivalents in the year		212,457	221,574	
Cash and cash equivalents at the beginning of the year		<u>438,789</u>	<u>217,215</u>	
Cash and cash equivalents at the end of the year	b	<u>651,246</u>	<u>438,789</u>	
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities				
		2023 £	2022 £	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		240,854	154,608	
Depreciation		5,836	2,637	
(Increase)/ decrease in debtors		(22,321)	18,046	
Increase/ (decrease) in creditors		16,856	52,731	
Net cash provided by / (used in) operating activities		<u>241,225</u>	<u>228,022</u>	
b) Analysis of cash and cash equivalents				
	At 1 January 2023 £	Cash flows £	Other changes £	At 31 December 2023 £
Cash at bank and in hand	438,789	212,457	-	651,246
Total cash and cash equivalents	<u>438,789</u>	<u>212,457</u>	<u>-</u>	<u>651,246</u>

Jnetics

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~ Computer equipment	3 years straight line
~ Furniture and Fittings	4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Jnetics

Notes to the financial statements

For the year ended 31 December 2023

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted funds £	2022 Designated funds	2022 Restricted funds £	2022 Total funds £
Income from:				
Donations	50,495	-	-	50,495
Charitable activities:				
Grants and appeal income	606,264	-	-	606,264
Challenge/Events Income	13,880	-	-	13,880
Trust/Screening income	70,400	-	-	70,400
Tributes and Celebrations	2,043	-	-	2,043
Gala Dinner	79,889	-	-	79,889
BRCA	-	-	18,000	18,000
Interest	1	-	-	1
Total income	822,972	-	18,000	840,972
Expenditure on:				
Charitable activities	386,180	-	57,209	443,389
Raising funds	242,975	-	-	242,975
Others	-	-	-	-
Total expenditure	629,155	-	57,209	686,364
Net income / expenditure before gains / (losses) on investments	193,817	-	(39,209)	154,608
Transfers between funds	(2,825)	2,825	-	-
Net income / (expenditure)	190,992	2,825	(39,209)	154,608
Total funds brought forward	12,343	(2,825)	57,209	66,727
Total funds carried forward	203,335	-	18,000	221,335

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	44,062	-	44,062	44,062
Gift Aid	56,275	-	56,275	56,275
	100,337	-	100,337	100,337

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Grants and appeal income	810,624	10,000	820,624	606,264
Challenge/Events Income	40,077	-	40,077	13,880
NHS Funding Income	-	50,850	50,850	18,000
Trust/Screening income	68,921	-	68,921	70,400
Chai Income	-	29,262	29,262	-
Tributes and Celebrations	1,038	-	1,038	2,043
Gala Dinner	-	-	-	79,889
Total income from charitable activities	920,660	90,112	1,010,772	790,476

5 Income from investments

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Bank interest	1,508	-	1,508	1
	1,508	-	1,508	1

Jnetics

Notes to the financial statements

For the year ended 31 December 2023

6 Analysis of expenditure

	<u>Fundraising</u> <u>costs</u>	<u>Charitable</u> <u>activities</u>	<u>Support</u> <u>costs</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
	£	£	£	£	£
Staff costs	-	302,901	-	302,901	220,519
Screening	-	240,728	-	240,728	156,924
Database	-	3,770	-	3,770	3,457
Insurance	-	1,850	-	1,850	1,248
Office costs	-	30,258	-	30,258	19,935
Telephone	-	1,712	-	1,712	1,363
Post	-	-	5,885	5,885	2,178
Sundry	-	-	8,018	8,018	4,659
Accountancy	-	-	14,890	14,890	14,088
Consultancy	-	-	9,060	9,060	9,605
Bank and Online Fees	-	-	3,777	3,777	2,705
Legal and Professional	-	-	611	611	361
Subscriptions	-	-	484	484	350
Depreciation	-	-	5,836	5,836	2,637
Website	6,479	-	-	6,479	21,036
Awareness	50,490	-	-	50,490	39,757
Meeting/Travel	1,700	-	-	1,700	1,739
Fundraising	74,214	-	-	74,214	29,819
PR Costs	13,725	-	-	13,725	-
Genetic Counselling Costs	90,726	-	-	90,726	89,235
Gala Dinner Expenses	-	-	-	-	47,846
Independent examination fees	-	-	4,800	4,800	3,360
Losses on currency exchange	(151)	-	-	(151)	13,543
	<u>237,183</u>	<u>581,219</u>	<u>53,361</u>	<u>871,763</u>	<u>686,364</u>
Support costs		53,361	(53,361)	-	
Total expenditure 2023	<u><u>237,183</u></u>	<u><u>634,580</u></u>	<u><u>-</u></u>	<u><u>871,763</u></u>	
Total expenditure 2022		<u><u>686,364</u></u>	<u><u>-</u></u>	<u><u>686,364</u></u>	

Of the total expenditure, £788,271 was unrestricted (2022: £629,155) and £83,492 was restricted (2022 £57,209).

Jnetics
Notes to the financial statements
For the year ended 31 December 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2023	2022
	£	£
Depreciation	5,836	2,637
Independent examiner's fees net of VAT	-	2,800
Independent auditor's fees net of VAT	4,000	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2023	2022
	£	£
Salaries and wages	271,560	199,105
Social security costs	22,919	16,111
Employer's contribution to defined contribution pension schemes	5,146	4,283
Other staff costs	3,276	1,020
	302,901	220,519

one employee earned over £60,000 in the year (2022: 1).

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £82,571 (2022: £82,091).

No charity trustees were paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	5	5
	5	5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Furniture & fittings £	Equipment £	Total £
Cost			
At the start of the year	6,912	11,808	18,720
Additions in year	22,316	6,452	28,768
Disposals in year	-	-	-
At the end of the year	29,228	18,260	47,488
Depreciation			
At the start of the year	6912	7,509	14,421
Charge for the year	2,864	2,972	5,836
Eliminated on disposal	-	-	-
At the end of the year	9,776	10,481	20,257
Net book value			
At the end of the year	19,452	7,779	27,231
At the start of the year	-	4,299	4,299

Jnetics
Notes to the financial statements
For the year ended 31 December 2023

11 Debtors

	2023	2022
	£	£
Trade Debtors	5,076	1,800
Gift Aid Debtor	-	4,556
Accrued income	9,422	-
Prepayments	19,524	3,677
Deposits	-	1,668
	34,022	11,701

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	189,583	122,858
Taxation and social security	7,685	6,440
Pension	1,308	1,075
Prepaid income	21,000	78,960
Accruals	30,734	21,121
Deferred income	-	3,000
	250,310	233,454

Deferred income

	2023	2022
	£	£
Balance at the beginning of the year	3,000	17,562
Amount released to income in the year	(3,000)	(17,562)
Amount deferred in the year	-	3,000
Balance at the end of the year	-	3,000

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2022-23 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	27,231	-	-	27,231
Net current assets	410,338	-	24,620	434,958
Net assets at the end of the year	437,569	-	24,620	462,189

Analysis of net assets between funds-prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	4,299	-	-	4,299
Net current assets	199,036	-	18,000	217,036
Net assets at the end of the year	203,335	-	18,000	221,335

Jnetics
Notes to the financial statements
For the year ended 31 December 2023

14 (a) Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	18,000	90,112	(83,492)	-	24,620
Total restricted funds	18,000	90,112	(83,492)	-	24,620
Unrestricted funds:					
General funds	203,335	1,022,505	(788,271)	-	437,569
Total unrestricted funds	203,335	1,022,505	(788,271)	-	437,569

14(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	57,209	18,000	(57,209)	-	18,000
GENEius	(56,978)	103,000	(197,261)	151,239	-
Total restricted funds	231	121,000	(254,470)	151,239	18,000
Unrestricted funds:					
Designated funds	(2,825)	-	-	2,825	-
General funds	12,343	822,972	(629,155)	(2,825)	203,335
Total unrestricted funds	9,518	822,972	(629,155)	-	203,335

Purpose of restricted funds

BRCA Project:

To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

During the year, the charity received total donations of £18,016 (2022: £45,180) from the trustees.