

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2022

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JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors & Trustees:

A L Angel
A M Leon
L Blitz
Dr M Ziff (appointed 1 September 2022)
E May (appointed 1 September 2022)
L Birnbaum (appointed 18 May 2022)
Dr J Harris
N Goldschneider

Registered Office:

505 Centennial Park, Centennial Avenue,
Elstree, WD6 3FG

Independent Examiner:

Goldwins Limited, Chartered Accountants
75 Maygrove Road,
West Hampstead, London, NW6 2EG

Bankers:

Barclays Bank UK Plc
1 Churchill Place
London E14 5HP

Charity registration number:

1134935

Company registration number:

07087270

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TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity was established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.
- To improve access to the best available information, services, and support relating to Jewish genetic disorders.
- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The first half of 2022 saw the launch of the charity's first matched funding campaign, which raised £464,024.03 and successfully introduced 2,500 new donors to Jnetics, helping us to deliver on our twin objectives - to ensure no further children are born into our community with any of the devastating genetic conditions that Jnetics tests for and to improve the prevention and management of Jewish Genetic Disorders.

The second half of 2022 saw the introduction of a number of new awareness building and fundraising avenues, including Jnetics' first Young Professionals' event, a supper quiz attended by 200 young adults and the launch of a series of scientific lectures enabling us to build on the expanded reach and momentum from the matched funding campaign.

The fundraising successes enjoyed in 2022, achieved financial stability for the organisation, enabling development of the resources required by Jnetics to support the needs of the community.

Further highlights of 2022 included:

- our Gala Dinner in Central London attended by 200 of the charity's key donors/stakeholders. The dinner provided the opportunity to share with them and the wider community information on the three-year NHS England BRCA screening programme for anybody with one Jewish grandparent. The soft launch commenced on 30th January 2023.
- In October 2022, Jnetics, working in partnership with Chai Cancer Care, was appointed by NHS England to deliver the engagement campaign to the community in support of the new BRCA screening programme.
- We developed Jnetics' branding to improve its impact, reflect the development of our screening programmes and tie into the range of media we now use to communicate with the community. A new Jnetics website was launched October 2022, which has had a positive impact on the work that we do.

2022 saw growth across all 3 recessive screening programmes. The Jnetics clinic continues to function at near capacity each month, despite the introduction of an extra clinic (318 participants in 2022 vs 218 in 2021). The schools programme has now recovered to pre-Covid levels. During the 2022/2023 academic year, together with educating and screening in all 8 mainstream Jewish secondary schools, we have begun the process of screening and educating in non-Jewish schools with a large number of Jewish students (328 6th form students in 2022 vs 217 in 2021). The Jnetics on Campus universities programme continues to demonstrate year on year growth with 244 students screened during this academic year (209 in 2021).

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The success and growth across all 3 of our screening programmes can in part be attributed to the new expanded panel (launched Sept 2021) which has increased our relevance within all sectors of the community; in the case of the clinic the introduction of "couples screening" appeals to screening participants thinking of having a child. The move to a virtual screening process for the clinic and the universities programme has also enabled us to screen greater numbers across a wider geographic reach at greater convenience to participants and reduced time and cost. The schools' programmes remain in person.

Plans for Future Periods

The first half of 2023 has again got off to an encouraging start. The new NHS BRCA screening programme soft launch on 30th January exceeded all expectations, with over 2,100 people signing up to be screened. Activity has focused on engaging with community stakeholders to ensure the community are both aware and properly supported as we gear up for the hard launch, now scheduled for late Autumn after some delay caused by inadequate screening capacity in NHS England – an issue now addressed. The pilot scheme has led to an increased focus for Jnetics in hereditary cancers. Jnetics continues to aim to be community's primary initial resource for both recessive and dominant disorders.

In January, the charity held its first ladies lunch event. This was a great success and introduced a number of new faces to the lifesaving work that we do at Jnetics. This will now be a permanent fixture in the fundraising calendar.

In March, the charity held its second matched funding campaign, which proved even more successful than the first. The success of this campaign has ensured that for the duration of 2023 Jnetics can deliver its screening programmes and continue to educate the community about JGDs.

The second half of 2023 will see the introduction of new awareness building and fundraising avenues, as well as the development of existing channels - a golf day, Jnetics' second Young Professionals' event, and further events in a series of scientific lectures which will enable us to further expand the charity's role in educating the community on prevention and better management of JGDs.

A great deal of focus will be placed on developing the engagement campaign in support of the new BRCA screening programme. Ensuring the community is well informed, educated and supported through every step of their BRCA journey is at the core of our work.

Looking ahead, we see the opportunity to build solid foundations for our future activities, to improve our delivery, efficiency and effectiveness, together with great potential from our expanded panel and the opportunity to move forward our work in relation to hereditary cancers.

Engagement with and support from the community remain critical and continues to improve. We have seen a significant increase in awareness of the community in relation to JGDs and the important role of our work, enabling us to achieve our objectives more easily.

Financial review

Principal sources of funding

The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year

The financial statements for the year are set out in pages 9 to 17. The Statement of Financial Activities on page 11 reflects a surplus of £154,608 (2021- deficit of £177,023) in the year.

Reserves

The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves on 31 December 2022 amounted to £221,335 (2021 - £66,727), of which £203,335 (2021 - £12,343) related to unrestricted funds and £18,000 (2021 - £57,209) to restricted funds.

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Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three-year term for Directorship subject to reappointment. Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Directors are required to understand their statutory responsibilities.

In the course of its efforts to improve its governance structure, three new trustees were appointed in 2021.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel	
A M Leon	
L Blitz	
Dr M Ziff	(appointed 1 September 2022)
E May	(appointed 1 September 2022)
L Birnbaum	(appointed 18 May 2022)
Dr J Harris	
N Goldschneider	

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Small company exemptions

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on 24 July 2022 and signed on its behalf by:



A L Angel
Director and Chair

JNETICS
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FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINERS' REPORT

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

7 August 2023

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted funds £	Designated funds	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations	3	50,495	-	-	50,495	50,222
Charitable activities:	4					
Grants		100,000	-	-	100,000	108,000
Challenge/Events Income		13,880	-	-	13,880	55,183
Appeal Income		506,264	-	-	506,264	146,448
Patronage		-	-	-	-	37,513
Trust/Screening income		70,400	-	-	70,400	50,670
Government Grant		-	-	-	-	5,025
Tributes and Celebrations		2,043	-	-	2,043	9,093
Gala Dinner		79,889	-	-	79,889	-
BRCA		-	-	18,000	18,000	-
Investment income	5	1	-	-	1	6
Total income		822,972	-	18,000	840,972	462,160
Expenditure on:	6					
Raising funds		242,975	-	-	242,975	180,159
Charitable activities		386,180	-	57,209	443,389	459,024
Total expenditure		629,155	-	57,209	686,364	639,183
Net income / (expenditure) before net gains / (losses) on investments		193,817	-	(39,209)	154,608	(177,023)
Net gains / (losses) on investments		-	-	-	-	-
Net income / (expenditure) for the year		193,817	-	(39,209)	154,608	(177,023)
Transfers between funds		(2,825)	2,825	-	-	-
Net movement in funds		190,992	2,825	(39,209)	154,608	(177,023)
Reconciliation of funds:						
Total funds brought forward		12,343	(2,825)	57,209	66,727	243,750
Total funds carried forward		203,335	-	18,000	221,335	66,727

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

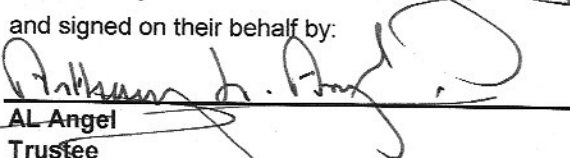
Jnetics
Balance sheet
As at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		4,299		488
Current assets:					
Debtors	11	11,701		29,747	
Cash at bank and in hand		<u>438,789</u>		<u>217,215</u>	
		450,490		246,962	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>233,454</u>		<u>180,723</u>	
Net current assets			217,036		66,239
Total net assets			221,335		66,727
Funds	14				
Restricted funds			18,000		57,209
Unrestricted funds:					
Designated funds		-		(2,825)	
General funds		<u>203,335</u>		<u>12,343</u>	
Total unrestricted funds			203,335		9,518
Total funds			221,335		66,727

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 26th July 2023

and signed on their behalf by:


AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics

Statement of cash flows

For the year ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	a	228,022	(27,249)
Cash flows from investing activities:			
Sale/ (purchase) of fixed assets		(6,448)	-
Cash provided by / (used in) investing activities		(6,448)	-
Change in cash and cash equivalents in the year		221,574	(27,249)
Cash and cash equivalents at the beginning of the year		217,215	244,464
Cash and cash equivalents at the end of the year	b	438,789	217,215

a) Reconciliation of net income / (expenditure) to net cash flow from operating activities	2022 £	2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	154,608	(177,023)
Depreciation	2,637	2,857
(Increase)/ decrease in debtors	18,046	27,206
Increase/ (decrease) in creditors	52,731	119,711
Net cash provided by / (used in) operating activities	228,022	(27,249)

b) Analysis of cash and cash equivalents	At 1 January 2022 £	Cash flows £	Other changes £	At 31 December 2022 £
Cash at bank and in hand	217,215	221,574	-	438,789
Total cash and cash equivalents	217,215	221,574	-	438,789

Jnetics

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment	3 years straight line
- Furniture and Fittings	4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements
For the year ended 31 December 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted funds £	2021 Designated funds	2021 Restricted funds £	2021 Total funds £
Income from:				
Donations	26,291	-	-	26,291
Gift Aid	23,931	-	-	23,931
Charitable activities:				
Grants	5,000	-	103,000	108,000
Challenge/Events Income	55,183	-	-	55,183
Appeal Income	146,448	-	-	146,448
Patronage	37,513	-	-	37,513
Trust/Screening income	50,670	-	-	50,670
Government Grant	5,025	-	-	5,025
Tributes and Celebrations	9,093	-	-	9,093
Interest	6	-	-	6
Total income	359,160	-	103,000	462,160
Expenditure on:				
Charitable activities	314,756	-	141,412	456,168
Raising funds	124,309	-	55,849	180,159
Others	-	2,857	-	2,857
Total expenditure	439,065	2,857	197,261	639,183
Net income / expenditure before gains / (losses) on investments	(79,905)	(2,857)	(94,261)	(177,023)
Transfers between funds	(151,239)	-	151,239	-
Net income / (expenditure)	(231,144)	(2,857)	56,978	(177,023)
Total funds brought forward	243,487	32	231	243,750
Total funds carried forward	12,343	(2,825)	57,209	66,727

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	9,853	-	9,853	26,291
Gift Aid	40,642	-	40,642	23,931
	50,495	-	50,495	50,222

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Grants	100,000	-	100,000	108,000
Challenge/Events Income	13,880	-	13,880	55,183
Appeal Income	506,264	-	506,264	146,448
Patronage	-	-	-	37,513
Trust/Screening income	70,400	-	70,400	50,670
Government Grant	-	-	-	5,025
Tributes and Celebrations	2,043	-	2,043	9,093
Gala Dinner	79,889	-	79,889	-
BRCA	-	18,000	18,000	-
Total income from charitable activities	772,476	18,000	790,476	411,932

5 Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Bank interest	1	-	1	6
	1	-	1	6

Jnetics

Notes to the financial statements

For the year ended 31 December 2022

6 Analysis of expenditure

	<u>Fundraising costs</u>	<u>Charitable activities</u>	<u>Support costs</u>	<u>2022 Total</u>	<u>2021 Total</u>
	£	£	£	£	£
Staff costs	-	220,519	-	220,519	203,149
Screening	-	156,924	-	156,924	187,135
Database	-	3,457	-	3,457	3,253
Insurance	-	1,248	-	1,248	1,277
Office costs	-	19,935	-	19,935	16,636
Telephone	-	1,363	-	1,363	1,347
Post	-	-	2,178	2,178	2,357
Sundry	-	-	4,659	4,659	2,121
Accountancy	-	-	14,088	14,088	21,605
Consultancy	-	-	9,605	9,605	13,583
Bank and Online Fees	-	-	2,705	2,705	2,674
Legal and Professional	-	-	361	361	905
Subscriptions	-	-	350	350	126
Depreciation	-	-	2,637	2,637	2,857
Website	21,036	-	-	21,036	4,087
Awareness	39,757	-	-	39,757	32,853
Meeting/Travel	1,739	-	-	1,739	372
Fundraising	29,819	-	-	29,819	48,035
Panel Expansion Costs	-	-	-	-	4,200
Genetic Counselling Costs	89,235	-	-	89,235	90,612
Gala Dinner Expenses	47,846	-	-	47,846	-
Independent examination fees	-	-	3,360	3,360	-
Losses on currency exchange	13,543	-	-	13,543	-
	<u>242,975</u>	<u>403,446</u>	<u>39,943</u>	<u>686,364</u>	<u>639,183</u>
Support costs		39,943	(39,943)	-	
Total expenditure 2022	<u><u>242,975</u></u>	<u><u>443,389</u></u>	<u><u>-</u></u>	<u><u>686,364</u></u>	
Total expenditure 2021		<u><u>639,183</u></u>	<u><u>-</u></u>	<u><u>639,183</u></u>	

Of the total expenditure, £629,155 was unrestricted (2021: £441,922) and £57,209 was restricted (2021: £197,261).

Jnetics
Notes to the financial statements
For the year ended 31 December 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022	2021
	£	£
Depreciation	2,637	2,857
Independent examiner's fees net of VAT	2,800	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	199,105	183,634
Social security costs	16,111	15,325
Employer's contribution to defined contribution pension schemes	4,283	4,190
Other staff costs	1,020	-
	<u>220,519</u>	<u>203,149</u>

one employee earned over £60,000 in the year.

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £82,091.

No charity trustees were paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	5	5
	<u>5</u>	<u>5</u>

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Furniture & fittings	Equipment	Total
	£	£	£
Cost			
At the start of the year			
Additions in year	6,912	5,360	12,272
Disposals in year	-	6,448	6,448
At the end of the year	<u>6,912</u>	<u>11,808</u>	<u>18,720</u>
Depreciation			
At the start of the year	6,912	4,872	11,784
Charge for the year	-	2,637	2,637
Eliminated on disposal	-	-	-
At the end of the year	<u>6,912</u>	<u>7,509</u>	<u>14,421</u>
Net book value			
At the end of the year	<u>-</u>	<u>4,299</u>	<u>4,299</u>
At the start of the year	<u>-</u>	<u>488</u>	<u>488</u>

Jnetics
Notes to the financial statements
For the year ended 31 December 2022

11 Debtors

	2022	2021
	£	£
Trade Debtors	1,800	137
Gift Aid Debtor	4,556	11,588
Other grant debtors	-	10,000
Prepayments	3,677	6,355
Deposits	1,668	1,668
	<u>11,701</u>	<u>29,747</u>

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	122,858	65,386
Taxation and social security	6,440	4,350
Pension	1,075	834
Prepaid income	78,960	-
Accruals	21,121	92,592
Deferred income	3,000	17,562
	<u>233,454</u>	<u>180,723</u>

Deferred income

	2022	2021
	£	£
Balance at the beginning of the year	17,562	50,000
Amount released to income in the year	(17,562)	(50,000)
Amount deferred in the year	3,000	17,562
Balance at the end of the year	<u>3,000</u>	<u>17,562</u>

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2021-22 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	4,299	-	-	4,299
Net current assets	199,036	-	18,000	217,036
Net assets at the end of the year	<u>203,335</u>	<u>-</u>	<u>18,000</u>	<u>221,335</u>

Analysis of net assets between funds-prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	488	-	488
Net current assets	12,343	(3,313)	57,209	66,239
Net assets at the end of the year	<u>12,343</u>	<u>(2,825)</u>	<u>57,209</u>	<u>66,727</u>

Jnetics
Notes to the financial statements
For the year ended 31 December 2022

14 (a) Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	57,209	18,000	(57,209)	-	18,000
Total restricted funds	57,209	18,000	(57,209)	-	18,000
Unrestricted funds:					
Designated funds	(2,825)	-	-	2,825	-
General funds	12,343	822,972	(629,155)	(2,825)	203,335
Total unrestricted funds	9,518	840,972	(686,364)	-	203,335

14(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	57,209	-	-	-	57,209
GENEius	(56,978)	103,000	(197,261)	151,239	-
Total restricted funds	231	103,000	(197,261)	151,239	57,209
Unrestricted funds:					
Designated funds	32	-	(2,857)	-	(2,825)
General funds	243,487	359,160	(439,065)	(151,239)	12,343
Total unrestricted funds	243,519	359,160	(441,922)	(151,239)	9,518

Purpose of restricted funds

BRCA Project:

To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

During the year, the charity received total donations of £45,180 (2021: £23,260) from the trustees.