JNETICS

England & Wales · Charity number 1134935

Details

Other names	JEWISH GENETIC DISORDERS UK
Status	Registered
Legal form	Charitable company
Company number	07087270
Registered	2010-03-15
Register	View on the Charity Commission register

Contact

Address	Jnetics 505 Centennial Park Centennial Avenue Elstree Hertfordshire WD6 3FG
Phone	02081585123
Email	info@jnetics.org
Website	www.jnetics.org

Activities

Objects: "The relief of sickness and the protection and promotion of good health through research into the treatment and prevention of JGDs and the dissemination of the useful results of such research.To promote awareness and advance the education of the Jewish community about JGDs by the dissemination of information.To promote and protect the physical and mental health of the Jewish community by the organisation and/or operation of education, screening, testing and other programmes and techniques to manage, limit or reduce the impact, occurrence, prevalence or dissemination of JGDs.“JGDs” means Jewish Genetic Disorders; “Jewish Genetic Disorders” means genetic disorders or conditions which occur among people with Jewish ancestry."?

Activities: To improve the understanding and awareness of Jewish Genetic Disorders, to facilitate access to the best available information, expertise and support for those affected by Jewish Genetic Disorders and to facilitate and support research efforts to advance the understanding, treatment and prevention of Jewish Genetic Disorders.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,406,144	£1,007,424	£860,909	9
2023-12-31	£1,112,617	£871,763	£462,189	5
2022-12-31	£840,972	£686,364	£221,335	5
2021-12-31	£462,160	£639,183	-	-
2020-12-31	£575,821	£427,367	£243,750	5

Trustees

Name	Role	Appointed
Anthony Lionel Angel	Chair	2015-10-28
ALLAN HAROLD FREINKEL		2025-03-24
Anthony Leon		2021-10-21
Dr Juliette Harris MSc, PhD		2020-10-26
Dr Monica Ziff MB BS BSc		2022-09-01
Emma May		2022-09-01
Jonathan Michael Krell		2025-03-24
Leon Saul Blitz		2021-06-01

Accounts

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Legal and Administrative details	3
Directors' Report	4-7
Independent auditor's report	8-10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash flows	13
Notes to the Financial Statements	14-20

Directors & Trustees:	A L Angel	
	A M Leon	
	L Blitz	
	Dr M Ziff	
	E May	
	Dr J Harris	
	N Goldschneider	(resigned 15 July 2024)
	A H Freinkel	(appointed 24 March 2025)
	J M Krell	(appointed 24 March 2025)

Registered Office: 505 Centennial Park, Centennial Avenue,
Elstree WD6 3FG

Independent auditor: Goldwins Limited, Chartered Accountants
75 Maygrove Road,
West Hampstead, London, NW6 2EG

Bankers: Barclays Bank UK Plc
1 Churchill Place
London E14 5HP

Charity registration number: 1134935

Company registration number: 07087270

TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity is established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.
- To improve access to the best available information, services, and support relating to Jewish genetic disorders.
- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

In January 2024, following a highly successful pilot, the NHS Jewish BRCA Testing Programme was officially launched, Jnetics and Chai Cancer Care, deliver the engagement campaign. The launch event, held at the House of Lords, was attended by prominent community leaders, Members of Parliament, and representatives from key national charities. The PR and media coverage generated from the event far exceeded expectations, resulting in over 25,000 individuals registering for screening by the end of December 2024.

The programme has sharpened Jnetics' focus on hereditary cancers and reinforced our position as the primary point of contact for the Jewish community for information and screening related to both recessive and dominant genetic conditions. In April 2024, following a competitive bidding process, Jnetics- again working closely with Chai Cancer Care—was reappointed as the official engagement partner for the NHS programme until April 2026.

On the fundraising front, given the relatively small size of our organisation, the demands on the community, and the challenge of holding a major fundraising event (such as a matched funding campaign or major dinner) every year, the charity has now adopted a two-year budgeting strategy. We have also broadened our focus to cover several smaller annual events targeted at specific audiences. This is helping to diversify our income sources which is important as, whilst 2024 is a year in which we did hold a major event, in 2025 we do not plan to do so.

The first half of 2024 progressed as expected, with a quieter period in line with the community's shift in attention toward Israel and Israel-based charities. However, the final quarter saw the launch of our third matched funding campaign, which raised £754,210 and brought in over 2,000 new donors. This vital support enables us to deliver on our dual mission: to prevent the birth of children affected by the severe genetic conditions we test for, and to improve the prevention, diagnosis, and management of Jewish genetic disorders.

Further highlights of 2024 included:

- The launch of a new, non-appointment-based online clinic supported by a comprehensive e-learning module. This innovation allows our genetic counsellor to focus efforts where most needed, significantly reducing waiting times.
- Introduction of the Fragile X module as part of the e-learning module.
- The second Jnetics Ladies' Night, which was a success with over 150 women attendees—many of whom were new to Jnetics.

- The second Jnetics Golf Day, held in June, which due to its ongoing popularity is now a permanent fixture in the community calendar.
- Continued growth of our Young Professionals Committee, which is key to engaging new audiences and potential screening participants.
- The recruitment and establishment of a dedicated education team, enabling us more effectively to deliver educational content across all segments of the community.

All three of our recessive screening programmes experienced growth in 2024.

Despite the Jnetics Clinic being closed from January to March, due to the introduction of the new non-appointment-based clinic model and a move to our new genetic counselling supplier, CRGH, we saw significant year-on-year growth—screening 423 individuals compared to 342 in 2023. This increase is largely attributable to the transition to a more efficient screening model.

Our Campus Screening Programme continued its upward trend, with 305 students screened in the 2023/24 academic year compared to 244 the previous year.

The Schools Programme saw exceptional growth, screening 521 Year 12 students, up from 356 in 2022/23. In addition to maintaining our presence in all eight mainstream Jewish secondary schools, we expanded our programme further into non-Jewish schools with significant numbers of Jewish students, further broadening our reach.

The virtual format of both the clinic and university programmes has enabled us to reach more individuals across a wider geographic area, improving convenience and reducing both cost and time. Only the Schools Programme remains fully in-person, allowing us to maintain the educational component that is integral to its success and an important long-term aim of Jnetics.

In 2024, following extensive stakeholder consultation, we approved and adopted a new three-year strategic plan. This plan will enable Jnetics to build on our strong foundations to improve delivery, increase efficiency and effectiveness, and fully leverage opportunities arising from our expanded screening panel and increased focus on hereditary cancers.

Plans for Future Periods

The first three months of 2025 have delivered impressive results across all three of our recessive screening programmes. These strong early numbers position the charity well to exceed our target of screening 1,400 young adults in 2025 (compared to 1,250 in 2024).

In May, the charity held its third annual Ladies Event, which proved to be a major success. Attendance rose significantly to 200 guests (from 154 in 2024), and the event generated increased funds while also introducing many new supporters to the work of Jnetics. This event is now firmly established as a key fixture in our annual fundraising calendar.

Our Young Professionals Committee continues to thrive and grow, helping to amplify our message among a crucial demographic. A diverse programme of events is planned throughout 2025—including a fine dining experience, a film screening, and a supper quiz—to keep this important audience engaged and connected to our mission.

The second half of 2025 will see a continuation of existing awareness activities and the launch of new initiatives. These efforts will support the expansion of our donor database and help attract new supporters. In Q4 2025, we plan to reintroduce a Business Breakfast aimed at the growing interest of our supporter base in a wide range of genetic issues and engaging a new professional audience. Additional events in our well-established Scientific Lecture Series will further address this interest and have helped to develop Jnetics' reputation as a credible and respected voice in the medical and scientific communities. We will also expand our challenges portfolio by introducing one new challenge event during 2025 appealing to a different target market. The Jnetics annual Golf Day, scheduled for September, has already reached full capacity.

A major focus for the latter half of the year will be working closely with NHS England to ensure the continued delivery of BRCA screening for the Jewish community following the planned closure of the NHS Jewish BRCA testing programme in April 2025. A seamless transition to a new delivery model—underpinned by strong and ongoing community engagement—is vital to maintaining public confidence and continuity of care.

Looking ahead, we will continue to build on the charity’s strong foundations to improve delivery, efficiency, and impact. We have strengthened our Scientific and Medical Advisory Board and are delighted now to have a significantly broader range of expert skills on which to draw. With their guidance, we see significant potential in careful expansion of our recessive screening panel and advancing our work around hereditary cancers. In line with growing demand across our programmes, we anticipate a need to invest in the growth of the Jnetics team, enabling us to deliver on our core objectives with greater capacity and effectiveness.

Continued engagement with—and support from—the community remains central to our success. Encouragingly, we are seeing increased awareness within the community around JGDs and the crucial role Jnetics plays in prevention and education.

Financial review

Principal sources of funding
The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year
The financial statements for the year are set out in pages 11 to 20. The Statement of Financial Activities on page 11 reflects a surplus of £398,720 (2023- surplus of £240,854) for the year ending 2024.

Reserves
The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves at 31 December 2024 amounted to £860,909 (2023 - £462,189), of which £841,089 (2023 - £437,569) related to unrestricted funds.

As stated above, the charity has adopted a 2-year income strategy, and it is anticipated that the modest reserves in 2024 over and above the 6 months approved by the Trustees will be used to cover a projected shortfall in 2025.

Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment and appointed by the existing Directors until Jnetics next Annual General Meeting. If confirmed, they serve until the Annual General Meeting at least three years after appointment and, subject to reappointment.

Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives and its day-to-day operations.

As part of their induction programme, new Directors are required to understand their statutory Responsibilities.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel	
A M Leon	
L Blitz	
Dr M Ziff	
E May	
Dr J Harris	
N Goldschneider	(resigned 15 July 2024)
A H Freinkel	(appointed 24 March 2025)
J M Krell	(appointed 24 March 2025)

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions
The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on 28 July 2025 and signed on its behalf by:

A L Angel
Director and Chair

Independent Auditor's Report
To the members of Jnetics

Opinion

We have audited the financial statements of Jnetics for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report
To the members of Jnetics

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

    - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton
…………………………………

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

11/08/2025

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	3	108,922	-	108,922	100,337
Charitable activities:	4				
Grants and appeal income		850,999	254,855	1,105,854	900,736
Challenge/Events Income		36,928	-	36,928	40,077
Trust/Screening income		88,640	-	88,640	68,921
Tributes and Celebrations		-	-	-	1,038
Gala Dinner		58,245	-	58,245	-
Investment income	5	7,555	-	7,555	1,508
Total income		1,151,289	254,855	1,406,144	1,112,617
Expenditure on:	6				
Raising funds		295,613	-	295,613	237,183
Charitable activities		452,156	259,655	711,811	634,580
Total expenditure		747,769	259,655	1,007,424	871,763
Net income / (expenditure) before net gains / (losses) on investments		403,520	(4,800)	398,720	240,854
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year		403,520	(4,800)	398,720	240,854
Transfers between funds		-	-	-	-
Net movement in funds		403,520	(4,800)	398,720	240,854
Reconciliation of funds:					
Total funds brought forward		437,569	24,620	462,189	221,335
Total funds carried forward		841,089	19,820	860,909	462,189

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Jnetics
Balance sheet
As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	10		**17,605**		27,231
Current assets:					
Debtors	11	**103,654**		34,022	
Cash at bank and in hand		**926,044**		651,246	
		1,029,698		685,268	
Liabilities:					
Creditors: amounts falling due within one year	12	**186,394**		250,310	
Net current assets			**843,304**		434,958
Total net assets			**860,909**		462,189
Funds	14				
Restricted funds			**19,820**		24,620
Unrestricted funds:					
General funds		**841,089**		437,569	
Total unrestricted funds			**841,089**		437,569
Total funds			**860,909**		462,189

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 28 July 2025
and signed on their behalf by:

AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics
Statement of cash flows
For the year ended 31 December 2024

	Note		2024		2023
Cash flows from operating activities:			**£**		£
Net cash provided by / (used in) operating activities	**a**		**275,058**		241,225
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		**(260)**		(28,768)	
Cash provided by / (used in) investing activities			**(260)**		(28,768)
Change in cash and cash equivalents in the year			**274,798**		212,457
Cash and cash equivalents at the beginning of the year			**651,246**		438,789
Cash and cash equivalents at the end of the year	**b**		**926,044**		651,246

a) **Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2024	2023
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**398,720**	240,854
Depreciation	**9,886**	5,836
(Increase)/ decrease in debtors	**(69,632)**	(22,321)
Increase/ (decrease) in creditors	**(63,916)**	16,856
Net cash provided by / (used in) operating activities	**275,058**	241,225

b) **Analysis of cash and cash equivalents**

	At 1 January 2024	**Cash flows**	**Other changes**	**At 31 December 2024**
	£	**£**	**£**	**£**
Cash at bank and in hand	651,246	**274,798**	**-**	**926,044**
Total cash and cash equivalents	651,246	**274,798**	**-**	**926,044**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity’s work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years straight line
Furniture and Fittings	4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
Income from:			
Donations	100,337	-	100,337
Charitable activities:			
Grants and appeal income	810,624	90,112	900,736
Challenge/Events Income	40,077	-	40,077
Trust/Screening income	68,921	-	68,921
Tributes and Celebrations	1,038	-	1,038
Interest	1,508	-	1,508
Total income	1,022,505	90,112	1,112,617
Expenditure on:			
Raising funds	237,183	-	237,183
Charitable activities	551,088	83,492	634,580
Total expenditure	788,271	83,492	871,763
Net income / expenditure before gains / (losses) on investments	234,234	6,620	240,854
Transfers between funds	-	-	-
Net income / (expenditure)	234,234	6,620	240,854
Total funds brought forward	203,335	18,000	221,335
Total funds carried forward	437,569	24,620	462,189

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Donations	**37,782**	**-**	**37,782**	44,062
Gift Aid	**71,140**	**-**	**71,140**	56,275
	108,922	**-**	**108,922**	100,337

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Grants and appeal income	**850,999**	**254,855**	**1,105,854**	900,736
Challenge/Events Income	**36,928**	**-**	**36,928**	40,077
Trust/Screening income	**88,640**	**-**	**88,640**	68,921
Tributes and Celebrations	**-**	**-**	**-**	1,038
Gala Dinner	**58,245**	**-**	**58,245**	-
Total income from charitable activities	**1,034,812**	**254,855**	**1,289,667**	1,010,772

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Bank interest	**7,555**	**-**	**7,555**	1,508
	7,555	**-**	**7,555**	1,508

6 Analysis of expenditure

	Fundraising costs £	Charitable activities £	Support costs £	2024 Total £	2023 Total £
Staff costs	**98,375**	**232,905**	**-**	**331,280**	302,901
Screening	**-**	**199,556**	**-**	**199,556**	240,728
Genetic Counselling Costs	**-**	**123,908**	**-**	**123,908**	90,726
Database	**-**	**6,389**	**-**	**6,389**	3,770
Insurance	**-**	**2,148**	**-**	**2,148**	1,850
Office costs	**-**	**61,513**	**-**	**61,513**	30,258
Telephone	**-**	**1,074**	**-**	**1,074**	1,712
Post	**-**	**-**	**6,891**	**6,891**	5,885
Sundry	**-**	**-**	**7,400**	**7,400**	8,018
Accountancy	**-**	**-**	**15,318**	**15,318**	14,890
Consultancy	**-**	**-**	**34,775**	**34,775**	9,060
Bank and Online Fees	**-**	**-**	**3,778**	**3,778**	3,777
Legal and Professional	**-**	**-**	**619**	**619**	611
Subscriptions	**-**	**-**	**651**	**651**	484
Depreciation	**-**	**-**	**9,886**	**9,886**	5,836
Website	**17,162**	**-**	**-**	**17,162**	6,479
Awareness	**92,077**	**-**	**-**	**92,077**	50,490
Meeting/Travel	**2,025**	**-**	**-**	**2,025**	1,700
Fundraising	**73,063**	**-**	**-**	**73,063**	74,214
PR Costs	**9,075**	**-**	**-**	**9,075**	13,725
Audit fees	**-**	**-**	**5,000**	**5,000**	4,800
Losses on currency exchange	**3,836**	**-**	**-**	**3,836**	(151)
	295,613	**627,493**	**84,318**	**1,007,424**	871,763
Support costs	**-**	**84,318**	**(84,318)**	**-**	
Total expenditure 2024	**295,613**	**711,811**	**-**	**1,007,424**	
Total expenditure 2023		871,763	-	871,763	

Of the total expenditure, £747,769 was unrestricted (2023: £788,271) and £259,655 was restricted (2023: £83,492).

Analysis of expenditure - prior year

	Fundraising costs £	Charitable activities £	Support costs £	2023 Total £
Staff costs	-	302,901	-	302,901
Screening	-	240,728	-	240,728
Genetic Counselling Costs	-	90,726	-	90,726
Database	-	3,770	-	3,770
Insurance	-	1,850	-	1,850
Office costs	-	30,258	-	30,258
Telephone	-	1,712	-	1,712
Post	-	-	5,885	5,885
Sundry	-	-	8,018	8,018
Accountancy	-	-	14,890	14,890
Consultancy	-	-	9,060	9,060
Bank and Online Fees	-	-	3,777	3,777
Legal and Professional	-	-	611	611
Subscriptions	-	-	484	484
Depreciation	-	-	5,836	5,836
Website	6,479	-	-	6,479
Awareness	50,490	-	-	50,490
Meeting/Travel	1,700	-	-	1,700
Fundraising	74,214	-	-	74,214
PR Costs	13,725	-	-	13,725
Audit fees	-	-	4,800	4,800
Losses on currency exchange	(151)	-	-	(151)
	146,457	671,945	53,361	871,763
Support costs		53,361	(53,361)	-
Total expenditure 2023	146,457	725,306	-	871,763

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2024**	2023
	£	£
Depreciation	**9,886**	5,836
Independent auditor's fees net of VAT	**4,200**	4,000

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2024**	2023
	£	£
Salaries and wages	**298,649**	271,560
Social security costs	**26,130**	22,919
Employer’s contribution to defined contribution pension schemes	**5,974**	5,146
Other staff costs	**527**	3,276
	331,280	302,901

one employee earned over £60,000 in the year (2023: 1).

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £88,460 (2023: £82,571).

No charity trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	**9**	5
	9	5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Furniture & fittings	Equipment	**Total**
	£	£	**£**
Cost			
At the start of the year	29,228	18,260	**47,488**
Additions in year	-	260	**260**
Disposals in year	-	-	**-**
At the end of the year	29,228	18,520	**47,748**
Depreciation			
At the start of the year	9,776	10,481	**20,257**
Charge for the year	5,579	4,307	**9,886**
Eliminated on disposal	-	-	**-**
At the end of the year	15,355	14,788	**30,143**
Net book value			
At the end of the year	**13,873**	**3,732**	**17,605**
At the start of the year	19,452	7,779	27,231

11 Debtors

	2024	2023
	£	£
Trade Debtors	**14,654**	5,076
Gift Aid Debtor	**-**	-
Accrued income	**78,398**	9,422
Prepayments	**10,602**	19,524
	103,654	34,022

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**80,597**	189,583
Taxation and social security	**7,913**	7,685
Pension	**1,566**	1,308
Prepaid income	**88,120**	21,000
Accruals	**8,198**	30,734
	186,394	250,310

Deferred income

	2024	2023
	£	£
Balance at the beginning of the year	**-**	3,000
Amount released to income in the year	**-**	(3,000)
Balance at the end of the year	**-**	-

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2023-24 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	**17,605**	**-**	**17,605**
Net current assets	**823,484**	**19,820**	**843,304**
Net assets at the end of the year	**841,089**	**19,820**	**860,909**

Analysis of net assets between funds-prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	27,231	-	27,231
Net current assets	410,338	24,620	434,958
Net assets at the end of the year	437,569	24,620	462,189

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
BRCA Project	**24,620**	**167,355**	**(172,155)**	**-**	**19,820**
Screening	**-**	**55,000**	**(55,000)**	**-**	**-**
Education	**-**	**32,500**	**(32,500)**	**-**	**-**
Total restricted funds	**24,620**	**254,855**	**(259,655)**	**-**	**19,820**
Unrestricted funds:					
General funds	**437,569**	**1,151,289**	**(747,769)**	**-**	**841,089**
Total unrestricted funds	**437,569**	**1,151,289**	**(747,769)**	**-**	**841,089**

14(b) Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
BRCA Project	18,000	90,112	(83,492)	-	24,620
Total restricted funds	18,000	90,112	(83,492)	-	24,620
Unrestricted funds:					
General funds	203,335	1,022,505	(788,271)	-	437,569
Total unrestricted funds	203,335	1,022,505	(788,271)	-	437,569

Purpose of restricted funds

BRCA Project:
To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

During the year, the charity received a total of £36,250 in donations (£18,016 in 2023) from the trustees and from other charities with common trustees.

JNETICS

England & Wales - Charity number 1134935

Accounts

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Legal and Administrative details	3
Directors' Report	4-7
Independent auditor's report	8-10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash flows	13
Notes to the Financial Statements	14-19

Directors & Trustees:	A L Angel A M Leon L Blitz Dr M Ziff E May L Birnbaum (resigned 21 August 2023) Dr J Harris N Goldschneider
Registered Office:	Unit 207 Balfour House 741 High Road, Finchley, London N12 0BP
Independent auditor:	Goldwins Limited, Chartered Accountants 75 Maygrove Road, West Hampstead, London, NW6 2EG
Bankers:	Barclays Bank UK Plc 1 Churchill Place London E14 5HP
Charity registration number:	1134935
Company registration number:	07087270

TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity was established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.

- To improve access to the best available information, services, and support relating to Jewish genetic disorders.

- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The first half of 2023 saw the launch of the charity's second matched funding campaign, which contributed substantially to the appeal/grants income for 2023 as well as introducing over 2,500 new donors to Jnetics, helping us to deliver on our twin objectives - to ensure no further children are born into our community with any of the devastating genetic conditions that Jnetics tests for and to improve the prevention and management of Jewish Genetic Disorders.

In January 2023, the NHS Jewish BRCA Testing Programme was launched as a pilot, with Jnetics and Chai delivering the engagement campaign in support of the programme. The results were so successful, that a delay was imposed on the hard launch whilst additional testing procured to ensure that demand could be met at the time of the hard launch.

Following the atrocities of October 7th a decision was made not to fundraise proactively for last quarter half of the year, as the community's focus shifted to Israel and Israeli charities. Nevertheless, the fundraising successes enjoyed in the first three quarters of the year further secured the financial stability achieved in 2022, ensuring that we could continue to support the needs of the community.

Further highlights of 2023 included:
- Growth of the Jnetics in Schools Programme, to include non- Jewish schools with high numbers of Jewish students
- Continued growth of Jnetics on Campus, achieving its highest ever numbers of screenings
- The launch of a new bimonthly Scientific Lecture series "Diving into our Gene Pool "improving awareness within community of genetic issues and helping Jnetics fulfil its role as the community's source for information and support on genetics and health
- A Chanukah concert attended by 200+ guests at a time when the community needed an uplift

2023 saw growth across all 3 recessive screening programmes. The Jnetics clinic functioned at near capacity (342 vs 318 in 2022). The Jnetics on Campus universities programme continued to demonstrate year on year growth with 324 students screened during 2023 (209 in 2022). The schools programme demonstrated further recovery, and. together with educating and screening in all 8 mainstream Jewish secondary schools, we began the expansion of our school screening and education into non-Jewish schools with a large number of Jewish students, so that the schools programme grew over 50% (526 in 2023 vs 349 in 2022), continuing its recovery following the COVID pandemic.

The success and growth across all 3 of our screening programmes was aided by our new expanded panel (launched Sept 2021) which has increased our relevance to all sectors of the community; and in the case of the clinic the introduction of "couples screening" has improved take up of screening by participants thinking of having a child. The move to a virtual screening process for the clinic and the universities programme has also enabled us to screen greater numbers across a wider geographic reach at greater convenience to participants and reduced time and cost. Only the schools' programmes remain 'in person', giving us an opportunity to incorporate our educational work.

Plans for Future Periods

The first half of 2024 has got off to an encouraging start. Following the hugely successful pilot launch in January 2023, the new NHS BRCA screening programme was formally launched on 30th January 2024 at The House of Lords. The launch exceeded expectations, with a strong marketing, social media and PR presence ensuring over 21,000 people signing up to be screened by the end of May 2024, well ahead of target.

The NHS Jewish BRCA Testing Programme is leading to an increased focus for Jnetics on hereditary cancers. In April 2024, following an extensive bid process, Jnetics working closely with Chai Cancer Care was re-appointed until June 2026 as the engagement partner for the programme. Jnetics continues to be the community's primary initial resource for information and screening on both recessive and dominant disorders.

The Young Professionals Committee continues to grow. In early 2024, the committee ran a second young professionals supper quiz for 200 young adults, helping to spread the word to our target audience.

Early May saw the charity hold its second ladies' event. This was a significant success both in terms of both attendees (160 vs 40 in 2022)) and funds raised, and introducing a number of new faces to our work at Jnetics. This event shows sign of becoming a permanent annual fixture in the fundraising calendar.

Early June, saw the charity hold its second golf day. Building on the learnings of last year, a number of new participants came along and enjoyed the day. too is becoming a permanent annual fixture in the fundraising calendar.

The second half of 2024 will see the continuation of existing and the introduction of new awareness building activities as we build up to the charity's 3rd match funding campaign planned for November. Further events in the now established scientific series of lectures will enable us to further expand the charity's role in educating the community on prevention and better management of JGDs.

An important focus will be placed on developing the educational element of the engagement campaign in support of the new BRCA screening programme. Ensuring the community is well informed, educated and supported through every step of their BRCA journey is at the core of our work. Jnetics has now strengthened its education team to ensure that we continue to deliver on this core objective.

Looking ahead, as we develop and adopt our new three-year plan over the next few months. we see the opportunity to build on our solid foundations to improve our delivery, efficiency and effectiveness, together with great potential from our expanded panel and the opportunity to move forward in our work in relation to hereditary cancers.

Engagement with and support from the community remain critical to our success and continues to improve. We have seen a significant increase in awareness of the community in relation to JGDs and the important role of our work, enabling us to achieve our objectives more easily.

Financial review

Principal sources of funding
The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year
The financial statements for the year are set out in pages 11 to 19. The Statement of Financial Activities on page 11 reflects a surplus of £240,854 (2022- surplus of £154,608) for the year ending 2023.

Reserves
The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves on 31 December 2023 amounted to £462,189 (2022 - £221,335), of which £437,569 (2022 - £203,335) related to unrestricted funds and £24,620 (2022- £18,000) to restricted funds.

Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three-year term for Directorship subject to reappointment. Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Directors are required to understand their statutory responsibilities.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel	
A M Leon	
L Blitz	
Dr M Ziff	
E May	
L Birnbaum	(resigned 21 August 2023)
Dr J Harris	
N Goldschneider	

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions
The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on …………… and signed on its behalf by:

A L Angel
Director and Chair

Independent Auditor's Report
To the members of Jnetics

Opinion

We have audited the financial statements of Jnetics for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work
we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.
We have nothing to report in this regard.

Independent Auditor's Report
To the members of Jnetics

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
    - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

……………………………………

Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 1 August 2024

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	3	100,337	-	100,337	50,495
Charitable activities:	4				
Grants and appeal income		810,624	10,000	820,624	606,264
Challenge/Events Income		40,077	-	40,077	13,880
Trust/Screening income		68,921	-	68,921	70,400
Tributes and Celebrations		1,038	-	1,038	2,043
Gala Dinner		-	-	-	79,889
BRCA		-	80,112	80,112	18,000
Investment income	5	1,508	-	1,508	1
Total income		1,022,505	90,112	1,112,617	840,972
Expenditure on:	6				
Raising funds		237,183	-	237,183	242,975
Charitable activities		551,088	83,492	634,580	443,389
Total expenditure		788,271	83,492	871,763	686,364
Net income / (expenditure) before net gains / (losses) on investments		234,234	6,620	240,854	154,608
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year		234,234	6,620	240,854	154,608
Transfers between funds		-	-	-	-
Net movement in funds		234,234	6,620	240,854	154,608
Reconciliation of funds:					
Total funds brought forward		203,335	18,000	221,335	66,727
Total funds carried forward		437,569	24,620	462,189	221,335

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Jnetics
Balance sheet
As at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	**10**		**27,231**		4,299
Current assets:					
Debtors	**11**	**34,022**		11,701	
Cash at bank and in hand		**651,246**		438,789	
		685,268		450,490	
Liabilities:					
Creditors: amounts falling due within one year	**12**	**250,310**		233,454	
Net current assets			**434,958**		217,036
Total net assets			**462,189**		221,335
Funds	**14**				
Restricted funds			**24,620**		18,000
Unrestricted funds:					
General funds		**437,569**		203,335	
Total unrestricted funds			**437,569**		203,335
Total funds			**462,189**		221,335

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on 15 July 2024.

and signed on their behalf by:

Anthony L. Angel

AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics
Statement of cash flows
For the year ended 31 December 2023

	Note		2023		2022
Cash flows from operating activities:			**£**		£
Net cash provided by / (used in) operating activities	**a**		**241,225**		228,022
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		**(28,768)**		(6,448)	
Cash provided by / (used in) investing activities			**(28,768)**		(6,448)
Change in cash and cash equivalents in the year			**212,457**		221,574
Cash and cash equivalents at the beginning of the year			**438,789**		217,215
Cash and cash equivalents at the end of the year	**b**		**651,246**		438,789

a) **Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2023	2022
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	**240,854**	154,608
Depreciation	**5,836**	2,637
(Increase)/ decrease in debtors	**(22,321)**	18,046
Increase/ (decrease) in creditors	**16,856**	52,731
Net cash provided by / (used in) operating activities	**241,225**	228,022

b) **Analysis of cash and cash equivalents**

	At 1 January 2023	**Cash flows**	**Other changes**	**At 31 December 2023**
	£	**£**	**£**	**£**
Cash at bank and in hand	438,789	**212,457**	**-**	**651,246**
Total cash and cash equivalents	438,789	**212,457**	**-**	**651,246**

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment — 3 years straight line
- Furniture and Fittings — 4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted funds £	2022 Designated funds	2022 Restricted funds £	2022 Total funds £
Income from:				
Donations	50,495	-	-	50,495
Charitable activities:				
Grants and appeal income	606,264	-	-	606,264
Challenge/Events Income	13,880	-	-	13,880
Trust/Screening income	70,400	-	-	70,400
Tributes and Celebrations	2,043	-	-	2,043
Gala Dinner	79,889	-	-	79,889
BRCA	-	-	18,000	18,000
Interest	1	-	-	1
Total income	822,972	-	18,000	840,972
Expenditure on:				
Charitable activities	386,180	-	57,209	443,389
Raising funds	242,975	-	-	242,975
Others	-	-	-	-
Total expenditure	629,155	-	57,209	686,364
Net income / expenditure before gains / (losses) on investments	193,817	-	(39,209)	154,608
Transfers between funds	(2,825)	2,825	-	-
Net income / (expenditure)	190,992	2,825	(39,209)	154,608
Total funds brought forward	12,343	(2,825)	57,209	66,727
Total funds carried forward	203,335	-	18,000	221,335

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Donations	**44,062**	**-**	**44,062**	44,062
Gift Aid	**56,275**	**-**	**56,275**	56,275
	100,337	**-**	**100,337**	100,337

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Grants and appeal income	**810,624**	**10,000**	**820,624**	606,264
Challenge/Events Income	**40,077**	**-**	**40,077**	13,880
NHS Funding Income	**-**	**50,850**	**50,850**	18,000
Trust/Screening income	**68,921**	**-**	**68,921**	70,400
Chai Income	**-**	**29,262**	**29,262**	-
Tributes and Celebrations	**1,038**	**-**	**1,038**	2,043
Gala Dinner	**-**	**-**	**-**	79,889
Total income from charitable activities	**920,660**	**90,112**	**1,010,772**	790,476

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Bank interest	**1,508**	**-**	**1,508**	1
	1,508	**-**	**1,508**	1

6 Analysis of expenditure

	Fundraising costs £	Charitable activities £	Support costs £	2023 Total £	2022 Total £
Staff costs	-	302,901	-	302,901	220,519
Screening	-	240,728	-	240,728	156,924
Database	-	3,770	-	3,770	3,457
Insurance	-	1,850	-	1,850	1,248
Office costs	-	30,258	-	30,258	19,935
Telephone	-	1,712	-	1,712	1,363
Post	-	-	5,885	5,885	2,178
Sundry	-	-	8,018	8,018	4,659
Accountancy	-	-	14,890	14,890	14,088
Consultancy	-	-	9,060	9,060	9,605
Bank and Online Fees	-	-	3,777	3,777	2,705
Legal and Professional	-	-	611	611	361
Subscriptions	-	-	484	484	350
Depreciation	-	-	5,836	5,836	2,637
Website	6,479	-	-	6,479	21,036
Awareness	50,490	-	-	50,490	39,757
Meeting/Travel	1,700	-	-	1,700	1,739
Fundraising	74,214	-	-	74,214	29,819
PR Costs	13,725	-	-	13,725	-
Genetic Counselling Costs	90,726	-	-	90,726	89,235
Gala Dinner Expenses	-	-	-	-	47,846
Independent examination fees	-	-	4,800	4,800	3,360
Losses on currency exchange	(151)	-	-	(151)	13,543
	237,183	581,219	53,361	871,763	686,364
Support costs		53,361	(53,361)	-	
Total expenditure 2023	**237,183**	**634,580**	**-**	**871,763**	
Total expenditure 2022		686,364	-	686,364	

Of the total expenditure, £788,271 was unrestricted (2022: £629,155) and £83,492 was restricted (2022 £57,209).

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2023**	2022
	£	£
Depreciation	**5,836**	2,637
Independent examiner's fees net of VAT	**-**	2,800
Independent auditor's fees net of VAT	**4,000**	-

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2023**	2022
	£	£
Salaries and wages	**271,560**	199,105
Social security costs	**22,919**	16,111
Employer's contribution to defined contribution pension schemes	**5,146**	4,283
Other staff costs	**3,276**	1,020
	302,901	**220,519**

one employee earned over £60,000 in the year (2022: 1).

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £82,571 (2022: £82,091).

No charity trustees were paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	**5**	5
	5	5

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Furniture & fittings	Equipment	**Total**
	£	£	**£**
Cost			
At the start of the year	6,912	11,808	**18,720**
Additions in year	22,316	6,452	**28,768**
Disposals in year	-	-	**-**
At the end of the year	29,228	18,260	**47,488**
Depreciation			
At the start of the year	6912	7,509	**14,421**
Charge for the year	2,864	2,972	**5,836**
Eliminated on disposal	-	-	**-**
At the end of the year	9,776	10,481	**20,257**
Net book value			
At the end of the year	19,452	**7,779**	**27,231**
At the start of the year	-	4,299	4,299

11 Debtors

	2023	2022
	£	£
Trade Debtors	**5,076**	1,800
Gift Aid Debtor	**-**	4,556
Accrued income	**9,422**	-
Prepayments	**19,524**	3,677
Deposits	**-**	1,668
	34,022	11,701

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**189,583**	122,858
Taxation and social security	**7,685**	6,440
Pension	**1,308**	1,075
Prepaid income	**21,000**	78,960
Accruals	**30,734**	21,121
Deferred income	**-**	3,000
	250,310	233,454

Deferred income

	2023	2022
	£	£
Balance at the beginning of the year	**3,000**	17,562
Amount released to income in the year	**(3,000)**	(17,562)
Amount deferred in the year	**-**	3,000
Balance at the end of the year	**-**	3,000

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2022-23 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	**27,231**	**-**	**-**	**27,231**
Net current assets	**410,338**	**-**	**24,620**	**434,958**
Net assets at the end of the year	**437,569**	**-**	**24,620**	**462,189**

Analysis of net assets between funds-prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	4,299	-	-	4,299
Net current assets	199,036	-	18,000	217,036
Net assets at the end of the year	203,335	-	18,000	221,335

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	**£**	**£**	**£**	**£**
Restricted funds:					
BRCA Project	**18,000**	**90,112**	**(83,492)**	**-**	**24,620**
Total restricted funds	**18,000**	**90,112**	**(83,492)**	**-**	**24,620**
Unrestricted funds:					
General funds	**203,335**	**1,022,505**	**(788,271)**	**-**	**437,569**
Total unrestricted funds	**203,335**	**1,022,505**	**(788,271)**	**-**	**437,569**

14(b) Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
BRCA Project	57,209	18,000	(57,209)	-	18,000
GENEius	(56,978)	103,000	(197,261)	151,239	-
Total restricted funds	231	121,000	(254,470)	151,239	18,000
Unrestricted funds:					
Designated funds	(2,825)	-	-	2,825	-
General funds	12,343	822,972	(629,155)	(2,825)	203,335
Total unrestricted funds	9,518	822,972	(629,155)	-	203,335

Purpose of restricted funds

BRCA Project:
To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

During the year, the charity received total donations of £18,016 (2022: £45,180) from the trustees.

JNETICS

England & Wales - Charity number 1134935

Accounts

JNETICS

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Legal and Administrative details	3
Directors' Report	4-7
Independent examiner's report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash flows	11
Notes to the Financial Statements	12-17

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors & Trustees:	A L Angel A M Leon L Blitz Dr M Ziff (appointed 1 September 2022) E May (appointed 1 September 2022) L Birnbaum (appointed 18 May 2022) Dr J Harris N Goldschneider	
Registered Office:	505 Centennial Park, Centennial Avenue, Elstree, WD6 3FG	
Independent Examiner:	Goldwins Limited, Chartered Accountants 75 Maygrove Road, West Hampstead, London, NW6 2EG	
Bankers:	Barclays Bank UK Plc 1 Churchill Place London E14 5HP	
Charity registration number:	1134935	
Company registration number:	07087270	

TRUSTEES / DIRECTORS' REPORT

Principal Activities and Charitable Objectives

The charity was established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.
- To improve access to the best available information, services, and support relating to Jewish genetic disorders.
- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The first half of 2022 saw the launch of the charity's first matched funding campaign, which raised £464,024.03 and successfully introduced 2,500 new donors to Jnetics, helping us to deliver on our twin objectives - to ensure no further children are born into our community with any of the devastating genetic conditions that Jnetics tests for and to improve the prevention and management of Jewish Genetic Disorders.

The second half of 2022 saw the introduction of a number of new awareness building and fundraising avenues, including Jnetics' first Young Professionals' event, a supper quiz attended by 200 young adults and the launch of a series of scientific lectures enabling us to build on the expanded reach and momentum from the matched funding campaign.

The fundraising successes enjoyed in 2022, achieved financial stability for the organisation, enabling development of the resources required by Jnetics to support the needs of the community.

Further highlights of 2022 included:

- our Gala Dinner in Central London attended by 200 of the charity's key donors/stakeholders. The dinner provided the opportunity to share with them and the wider community information on the three-year NHS England BRCA screening programme for anybody with one Jewish grandparent. The soft launch commenced on 30th January 2023.
- In October 2022, Jnetics, working in partnership with Chai Cancer Care, was appointed by NHS England to deliver the engagement campaign to the community in support of the new BRCA screening programme.
- We developed Jnetics' branding to improve its impact, reflect the development of our screening programmes and tie into the range of media we now use to communicate with the community. A new Jnetics website was launched October 2022, which has had a positive impact on the work that we do.

2022 saw growth across all 3 recessive screening programmes. The Jnetics clinic continues to function at near capacity each month, despite the introduction of an extra clinic (318 participants in 2022 vs 218 in 2021). The schools programme has now recovered to pre-Covid levels. During the 2022/2023 academic year, together with educating and screening in all 8 mainstream Jewish secondary schools, we have begun the process of screening and educating in non-Jewish schools with a large number of Jewish students (328 6th form students in 2022 vs 217 in 2021). The Jnetics on Campus universities programme continues to demonstrate year on year growth with 244 students screened during this academic year (209 in 2021).

The success and growth across all 3 of our screening programmes can in part be attributed to the new expanded panel (launched Sept 2021) which has increased our relevance within all sectors of the community; in the case of the clinic the introduction of "couples screening" appeals to screening participants thinking of having a child. The move to a virtual screening process for the clinic and the universities programme has also enabled us to screen greater numbers across a wider geographic reach at greater convenience to participants and reduced time and cost. The schools' programmes remain in person.

Plans for Future Periods

The first half of 2023 has again got off to an encouraging start. The new NHS BRCA screening programme soft launch on 30th January exceeded all expectations, with over 2,100 people signing up to be screened. Activity has focused on engaging with community stakeholders to ensure the community are both aware and properly supported as we gear up for the hard launch, now scheduled for late Autumn after some delay caused by inadequate screening capacity in NHS England – an issue now addressed. The pilot scheme has led to an increased focus for Jnetics in hereditary cancers. Jnetics continues to aim to be community's primary initial resource for both recessive and dominant disorders.

In January, the charity held its first ladies lunch event. This was a great success and introduced a number of new faces to the lifesaving work that we do at Jnetics. This will now be a permanent fixture in the fundraising calendar.

In March, the charity held its second matched funding campaign, which proved even more successful than the first. The success of this campaign has ensured that for the duration of 2023 Jnetics can deliver its screening programmes and continue to educate the community about JGDs.

The second half of 2023 will see the introduction of new awareness building and fundraising avenues, as well as the development of existing channels - a golf day, Jnetics' second Young Professionals' event, and further events in a series of scientific lectures which will enable us to further expand the charity's role in educating the community on prevention and better management of JGDs.

A great deal of focus will be placed on developing the engagement campaign in support of the new BRCA screening programme. Ensuring the community is well informed, educated and supported through every step of their BRCA journey is at the core of our work.

Looking ahead, we see the opportunity to build solid foundations for our future activities, to improve our delivery, efficiency and effectiveness, together with great potential from our expanded panel and the opportunity to move forward our work in relation to hereditary cancers.

Engagement with and support from the community remain critical and continues to improve. We have seen a significant increase in awareness of the community in relation to JGDs and the important role of our work, enabling us to achieve our objectives more easily.

Financial review

Principal sources of funding
The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year
The financial statements for the year are set out in pages 9 to 17. The Statement of Financial Activities on page 11 reflects a surplus of £154,608 (2021- deficit of £177,023) in the year.

Reserves
The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives. The charity's reserves on 31 December 2022 amounted to £221,335 (2021 - £66,727), of which £203,335 (2021 - £12,343) related to unrestricted funds and £18,000 (2021 - £57,209) to restricted funds.

Structure, Governance and Management

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association. The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three-year term for Directorship subject to reappointment. Prior to their appointment, new Directors would be familiar with the charity's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Directors are required to understand their statutory responsibilities.

In the course of its efforts to improve its governance structure, three new trustees were appointed in 2021.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identified as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

A L Angel	
A M Leon	
L Blitz	
Dr M Ziff	(appointed 1 September 2022)
E May	(appointed 1 September 2022)
L Birnbaum	(appointed 18 May 2022)
Dr J Harris	
N Goldschneider	

Trustees / Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also Trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions
The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees / Directors on 24th July 2023 and signed on its behalf by:

A L Angel
Director and Chair

JNETICS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINERS' REPORT

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

7 August 2023

Jnetics

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted funds £	Designated funds	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations	3	50,495	-	-	50,495	50,222
Charitable activities:	4					
Grants		100,000	-	-	100,000	108,000
Challenge/Events Income		13,880	-	-	13,880	55,183
Appeal Income		506,264	-	-	506,264	146,448
Patronage		-	-	-	-	37,513
Trust/Screening income		70,400	-	-	70,400	50,670
Government Grant		-	-	-	-	5,025
Tributes and Celebrations		2,043	-	-	2,043	9,093
Gala Dinner		79,889	-	-	79,889	-
BRCA		-	-	18,000	18,000	-
Investment income	5	1		-	1	6
Total income		822,972	-	18,000	840,972	462,160
Expenditure on:	6					
Raising funds		242,975	-	-	242,975	180,159
Charitable activities		386,180	-	57,209	443,389	459,024
Total expenditure		629,155	-	57,209	686,364	639,183
Net income / (expenditure) before net gains / (losses) on investments		193,817	-	(39,209)	154,608	(177,023)
Net gains / (losses) on investments		-		-	-	-
Net income / (expenditure) for the year		193,817	-	(39,209)	154,608	(177,023)
Transfers between funds		(2,825)	2,825	-	-	-
Net movement in funds		190,992	2,825	(39,209)	154,608	(177,023)
Reconciliation of funds:						
Total funds brought forward		12,343	(2,825)	57,209	66,727	243,750
Total funds carried forward		203,335	-	18,000	221,335	66,727

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Jnetics
Balance sheet
As at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		4,299		488
Current assets:					
Debtors	11	11,701		29,747	
Cash at bank and in hand		438,789		217,215	
		450,490		246,962	
Liabilities:					
Creditors: amounts falling due within one year	12	233,454		180,723	
Net current assets			217,036		66,239
Total net assets			221,335		66,727
Funds	14				
Restricted funds			18,000		57,209
Unrestricted funds:					
Designated funds		-		(2,825)	
General funds		203,335		12,343	
Total unrestricted funds			203,335		9,518
Total funds			221,335		66,727

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 26th July 2023

and signed on their behalf by:

AL Angel
Trustee

Company registration no. 07087270

The attached notes form part of the financial statements.

Jnetics

Statement of cash flows

For the year ended 31 December 2022

	Note		2022 £		2021 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	a		228,022		(27,249)
Cash flows from investing activities:					
Sale/ (purchase) of fixed assets		(6,448)		-	
Cash provided by / (used in) investing activities			(6,448)		-
Change in cash and cash equivalents in the year			221,574		(27,249)
Cash and cash equivalents at the beginning of the year			217,215		244,464
Cash and cash equivalents at the end of the year	b		438,789		217,215

a) **Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2022 £	2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	154,608	(177,023)
Depreciation	2,637	2,857
(Increase)/ decrease in debtors	18,046	27,206
Increase/ (decrease) in creditors	52,731	119,711
Net cash provided by / (used in) operating activities	228,022	(27,249)

b) **Analysis of cash and cash equivalents**

	At 1 January 2022 £	Cash flows £	Other changes £	At 31 December 2022 £
Cash at bank and in hand	217,215	221,574	-	438,789
Total cash and cash equivalents	217,215	221,574	-	438,789

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether **'capital'** grants or **'revenue'** grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are donations and grants solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment	3 years straight line
- Furniture and Fittings	4 years straight line

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted funds £	2021 Designated funds	2021 Restricted funds £	2021 Total funds £
Income from:				
Donations	26,291	-	-	26,291
Gift Aid	23,931	-	-	23,931
Charitable activities:				
Grants	5,000	-	103,000	108,000
Challenge/Events Income	55,183	-	-	55,183
Appeal Income	146,448	-	-	146,448
Patronage	37,513	-	-	37,513
Trust/Screening income	50,670	-	-	50,670
Government Grant	5,025	-	-	5,025
Tributes and Celebrations	9,093	-	-	9,093
Interest	6	-	-	6
Total income	359,160	-	103,000	462,160
Expenditure on:				
Charitable activities	314,756	-	141,412	456,168
Raising funds	124,309	-	55,849	180,159
Others	-	2,857	-	2,857
Total expenditure	439,065	2,857	197,261	639,183
Net income / expenditure before gains / (losses) on investments	(79,905)	(2,857)	(94,261)	(177,023)
Transfers between funds	(151,239)	-	151,239	-
Net income / (expenditure)	(231,144)	(2,857)	56,978	(177,023)
Total funds brought forward	243,487	32	231	243,750
Total funds carried forward	12,343	(2,825)	57,209	66,727

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Donations	**9,853**	-	**9,853**	26,291
Gift Aid	**40,642**	-	**40,642**	23,931
	50,495	-	**50,495**	50,222

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Grants	**100,000**	-	**100,000**	108,000
Challenge/Events Income	**13,880**	-	**13,880**	55,183
Appeal Income	**506,264**	-	**506,264**	146,448
Patronage	-	-	-	37,513
Trust/Screening income	**70,400**	-	**70,400**	50,670
Government Grant	-	-	-	5,025
Tributes and Celebrations	**2,043**	-	**2,043**	9,093
Gala Dinner	**79,889**	-	**79,889**	-
BRCA	-	**18,000**	**18,000**	-
Total income from charitable activities	**772,476**	**18,000**	**790,476**	411,932

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Bank interest	**1**	-	**1**	6
	1	-	**1**	6

6 Analysis of expenditure

	Fundraising costs £	Charitable activities £	Support costs £	2022 Total £	2021 Total £
Staff costs	-	220,519	-	220,519	203,149
Screening	-	156,924	-	156,924	187,135
Database	-	3,457	-	3,457	3,253
Insurance	-	1,248	-	1,248	1,277
Office costs	-	19,935	-	19,935	16,636
Telephone	-	1,363	-	1,363	1,347
Post	-	-	2,178	2,178	2,357
Sundry	-	-	4,659	4,659	2,121
Accountancy	-	-	14,088	14,088	21,605
Consultancy	-	-	9,605	9,605	13,583
Bank and Online Fees	-	-	2,705	2,705	2,674
Legal and Professional	-	-	361	361	905
Subscriptions	-	-	350	350	126
Depreciation	-	-	2,637	2,637	2,857
Website	21,036	-	-	21,036	4,087
Awareness	39,757	-	-	39,757	32,853
Meeting/Travel	1,739	-	-	1,739	372
Fundraising	29,819	-	-	29,819	48,035
Panel Expansion Costs	-	-	-	-	4,200
Genetic Counselling Costs	89,235	-	-	89,235	90,612
Gala Dinner Expenses	47,846	-	-	47,846	-
Independent examination fees	-	-	3,360	3,360	-
Losses on currency exchange	13,543	-	-	13,543	-
	242,975	403,446	39,943	686,364	639,183
Support costs		39,943	(39,943)	-	
Total expenditure 2022	242,975	443,389	-	686,364	
Total expenditure 2021		639,183	-	639,183	

Of the total expenditure, £629,155 was unrestricted (2021: £441,922) and £57,209 was restricted (2021: £197,261).

7 **Net income / (expenditure) for the year**

This is stated after charging / (crediting):

	2022	2021
	£	£
Depreciation	2,637	2,857
Independent examiner's fees net of VAT	2,800	-

8 **Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	199,105	183,634
Social security costs	16,111	15,325
Employer's contribution to defined contribution pension schemes	4,283	4,190
Other staff costs	1,020	-
	220,519	203,149

one employee earned over £60,000 in the year.

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £82,091.

No charity trustees were paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	5	5
	5	5

9 **Taxation**

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 **Tangible fixed assets**

	Furniture & fittings	Equipment	Total
	£	£	£
Cost			
At the start of the year	6,912	5,360	12,272
Additions in year	-	6,448	6,448
Disposals in year	-	-	-
At the end of the year	6,912	11,808	18,720
Depreciation			
At the start of the year	6912	4,872	11,784
Charge for the year	-	2,637	2,637
Eliminated on disposal	-	-	-
At the end of the year	6,912	7,509	14,421
Net book value			
At the end of the year	-	4,299	4,299
At the start of the year	-	488	488

11 Debtors

	2022	2021
	£	£
Trade Debtors	1,800	137
Gift Aid Debtor	4,556	11,588
Other grant debtors	-	10,000
Prepayments	3,677	6,355
Deposits	1,668	1,668
	11,701	29,747

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	122,858	65,386
Taxation and social security	6,440	4,350
Pension	1,075	834
Prepaid income	78,960	-
Accruals	21,121	92,592
Deferred income	3,000	17,562
	233,454	180,723

Deferred income

	2022	2021
	£	£
Balance at the beginning of the year	17,562	50,000
Amount released to income in the year	(17,562)	(50,000)
Amount deferred in the year	3,000	17,562
Balance at the end of the year	3,000	17,562

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2021-22 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	4,299	-	-	4,299
Net current assets	199,036	-	18,000	217,036
Net assets at the end of the year	203,335	-	18,000	221,335

Analysis of net assets between funds-prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	488	-	488
Net current assets	12,343	(3,313)	57,209	66,239
Net assets at the end of the year	12,343	(2,825)	57,209	66,727

14 (a) **Movements in funds**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	**57,209**	**18,000**	**(57,209)**	**-**	**18,000**
Total restricted funds	**57,209**	**18,000**	**(57,209)**	**-**	**18,000**
Unrestricted funds:					
Designated funds	**(2,825)**	**-**	**-**	**2,825**	**-**
General funds	**12,343**	**822,972**	**(629,155)**	**(2,825)**	**203,335**
Total unrestricted funds	**9,518**	**840,972**	**(686,364)**	**-**	**203,335**

14(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
BRCA Project	57,209	-	-	-	57,209
GENEius	(56,978)	103,000	(197,261)	151,239	-
Total restricted funds	231	103,000	(197,261)	151,239	57,209
Unrestricted funds:					
Designated funds	32	-	(2,857)	-	(2,825)
General funds	243,487	359,160	(439,065)	(151,239)	12,343
Total unrestricted funds	243,519	359,160	(441,922)	(151,239)	9,518

Purpose of restricted funds

BRCA Project:
To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers among the 'at increased risk' Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

15 **Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 **Related party transactions**

During the year, the charity received total donations of £45,180 (2021: £23,260) from the trustees.

Accounts

Charity Number: 1134935

Company No: 07087270

JNETICS

(Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Jnetics

Contents of the Financial Statements *for the year ended 31 December 2021*

	Page
Reference and Administrative Details	3
Report of the Directors	4 - 6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 - 15

Jnetics

Reference and Administrative Details *for the year ended 31 December 2021*

Directors/Trustees

AL Angel	
L Birnbaum	(appointed 18 May 2022)
L Blitz	(appointed 1 June 2021)
N Goldschneider	(appointed 3 March 2021)
J Harris	
E Kerr	(resigned 1 May 2021)
AM Leon	(appointed 21 October 2021)
IBP Pearl	(resigned 21 October 2021)
Dr TM Rothenberg	(resigned 1 May 2021)

Registered Office
Unit 207 Balfour House
741 High Road
Finchley
London
N12 0BP

Registered Number
07087270

English Charity Number
1134935

Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants
14 David Mews
London
W1U 6EQ

Bankers
Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP
England

Jnetics

Report of the Directors *for the year ended 31 December 2021*

The directors are pleased to present their report together with the financial statements for the year ended 31 December 2021.

Principal Activities and Charitable Objectives

Jnetics is a charity established for the following purposes:
• To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.

• To improve access to the best available information, services, and support relating to Jewish genetic disorders.

• To facilitate access to responsible and professional testing services for people at risk of passing on, those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The support Jnetics offers the community has grown rapidly in recent years, with a commensurate increase in the support from the community. So, although incoming our resources declined in 2021 compared with 2020 due to the continuing impact of Covid 19, Jnetics drew on its reserves to strengthen its capabilities and financial controls to reflect the increased scale and scope of the organisation and expanded its fund-raising and profile-raising activities for the future.

During 2021 Jnetics' main areas of focus were the re-establishment of our ‘Jnetics in Schools’ campaign in mainstream Jewish secondary schools across the country, supporting the continued growth of 'the Jnetics Clinic’, and the delivery of our ‘Jnetics on Campus’ university programme. WE delivered Jnetics in Schools in two of the mainstream Jewish secondary schools in the country and laid the foundations for delivery to the remaining six by the end of the 2021/22 academic year. We educated over 155 Year 12 students and screened 76 of them. Jnetics on Campus, which was launched in 2020 in response to Covid 19, was repeated in 2021. Once again it was well received by both students and the many community stakeholders who supported its delivery, and 256 university students were screened across 56 educational centres in the UK.

We also continued to expand the outreach pre-marriage programme with increasing support from all synagogue movements, counselling young people approaching marriage and screening 218 participants at the Barnet Clinic. Overall, in 2021, across the three programmes, 551 individuals were screened despite the detrimental effect Covid 19 had on our Jnetics in Schools during the first 9 months of 2021.

Following 4 years of research and development, we increased the Jnetics testing panel for recessive disorders from nine to 47 disorders, including genetic disorders prevalent in the Sephardi and Mizrachi communities and further conditions prevalent in the Ashkenazi community. We also introduced a couples screening option, at a more attractive price point than individual screenings. The impact of both the larger panel and the couples screening has had a positive impact on the clinic, which has been virtually full to capacity since September 2021.

In 2021 we introduced a number of new fundraising channels, including a cycle challenge event and a patrons' dinner, all contributing to the growth and the financial stability of the charity.

Plans for Future Periods

The first half of 2022 saw the launch of the charity’s first matched funding campaign, which exceeded our fundraising expectations and successfully introduced 2,500 new donors to Jnetics. It is a major step forward in helping Jnetics to improve the prevention and management of Jewish Genetic Disorders and to ensure that no further children are born into our community with any of the devestating recessive genetic conditions for which Jnetics tests.

A further significant event for Jnetics and the community was the announcement in June by NHS England of a proposed 3 year pilot screening programme for BRCA related and other hereditary cancers. This is likely to be available to anyone with one Jewish grandparent and will lead to long term improvements in cancer outcomes for the community. Jnetics had been looking at how better to support the community in relation to hereditary cancers and we were delighted to be approached by NHS England to support their programme. We already work closely with the NHS indelivering our recessive screening programme, and we will again work closely with the NHS to ensure the community's engagement with the new hereditary cancer screening programme. Nicole Gordon, our CEO, has been appointed to the NHS's advisory group and we are collaborating with other community stakeholders to ensure a coordinated community response.

The second half of 2022 will see the introduction of a number of new awareness building and fund-raising events, including a lady's lunch, Jnetics' first Young Professionals' event, and a series of scientific lectures which will enable us to further expand the charity's reach. In addition, a dinner is planned for the end of 2022 to update key donors/stakeholders on the work that is being done with regards to hereditary cancers.

Looking further ahead, we see the need to continue to improve our delivery, efficiency and effectiveness so as to maintain and expand the support to the community that we provide across recessive disorders, hereditary cancers and, over time, other genetic disorders and issues. We will continue to build solid foundations for our future activities and see great potential for the community from our expanded recessive disorder panel and screening for hereditary cancers.

Financial review

Principal sources of funding

The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year

The financial statements for the year are set out in pages 8 to 15. The Statement of Financial Activities on page 8 reflects a deficit of £177,023 (2020 - surplus of £148,454) in the year.

Reserves

The trustees aim to maintain free reserves sufficient to finance Jnetics operating costs for around 6 months. However, given the impact of COVID 19 and the developing success of the matched funding campaign the trustees felt confident in accepting a fall in reserves towards the year end in pursuit of the charity's objectives. The reserves were more than replenished in January 2021. The charity's reserves at 31 December 2021 amounted to £66,727 (2020 - £243,750), of which £12,343 (2020 - £243,487) related to unrestricted funds and £57,209 (2020 - £231) to restricted funds.

Structure, governance and management

Status of Charity and Governing Document

Jnetics (""the charity"") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association.

The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three-year term for Directorship subject to reappointment. Prior to and immediately after their appointment, new Directors are made familiar with the charity's values, its aims and objectives as well as its day-to-day operations, and as part of their induction, new Directors are required to understand their statutory responsibilities.

To replace retiring trustees, three new trustees were appointed by Jnetics in 2021. There is an ongoing programme to appoint new trustees as part of a process of improving Jnetic's governance structure.

Statement on Risk

The Directors assess the major risks to which the charity is exposed on an ongoing basis and establish procedures to mitigate those that are identified as a result of these review.

Office Bearers

The Directors who served as trustees during the year and to the date of this report were as follows:

AL Angel	
L Birnbaum	(appointed 18 May 2022)
L Blitz	(appointed 1 June 2021)
N Goldschneider	(appointed 3 March 2021)
J Harris	
E Kerr	(resigned 1 May 2021)
AM Leon	(appointed 21 October 2021)
IBP Pearl	(resigned 21 October 2021)
Dr TM Rothenberg	(resigned 1 May 2021)

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its surplus or deficit for that period. In doing so the directors are required to:

• select suitable accounting policies and then apply them consistently;

• make judgements and estimates that are reasonable and prudent;

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

AL Angel, Director and Chair

Date: 29 September 2022

Jnetics

Independent Examiner's Report *for the year ended 31 December 2021*

I report on the financial statements of the Trust for the period ended 31 December 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the financial statements. The charity's directors consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements
(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin CA
Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants

14 David Mews
London
W1U 6EQ

Dated ....

Jnetics

Statement of Financial Activities *for the year ended 31 December 2021*

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 2021 Total £	Year Ended 2020 Total £
Incoming Resources						
Donations and legacies						
Voluntary income	**6**	354,135	-	103,000	457,135	568,876
Other						
Government Grant		5,025	-	-	5,025	6,945
Total Incoming Resources		359,160	-	103,000	462,160	575,821
Resources Expended						
Other	**7**	-	2,857	-	2,857	3,348
Expenditure on charitable activities	**8**	314,756	-	141,412	456,168	357,871
Expenditure on raising funds	**9**	124,309	-	55,849	180,159	66,148
Total Resources Expended		439,065	2,857	197,261	639,183	427,367
Net income/(expenditure) for the year		(79,905)	(2,857)	(94,261)	(177,023)	148,454
Transfers between funds		(151,239)	-	151,239	-	-
Net movement in funds		(231,144)	(2,857)	56,978	(177,023)	148,454
Fund balance at 31 December 2020		243,487	32	231	243,750	95,296
Fund balance at 31 December 2021	**10,11**	12,343	(2,825)	57,209	66,727	243,750

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

Jnetics

Statement of Financial Position as at *31 December 2021*

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible Fixed assets	**2**		488		3,345
			488		3,345
Current Assets					
Debtors	**4**	29,747		56,953	
Cash at bank and in hand		217,215		244,464	
		246,962		301,417	
Creditors: Amounts falling due within one year	**5**	(180,723)		(61,012)	
Net current assets			66,239		240,405
Total Net Assets			66,727		243,750
Represented by					
Unrestricted funds	**10**		12,343		243,487
Designated Funds	**9**		(2,825)		32
Restricted funds	**9**		57,209		231
Total Funds			66,727		243,750

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the Board on 29 September 2022 and signed on their behalf by:

AL Angel, Director

The notes on pages 10 to 15 form part of these financial statements.

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Prior period restated balances

In the financial statements for the year ended 31 December 2021, amounts included in creditors relating to deferred income on grants were not netted off against corresponding balances included within debtors.

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

All voluntary income and bank interest is accounted for when received. Tax recovered on Gift Aid is accounted for on an accruals basis.

The value of services provided by volunteers has not been included.

Grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

1.4 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

Governance costs are those incurred in connection with the administration of the charity and compliance woth the constitutional and statutory requirements.

1.5 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds comprise grants and other income received for spending on specified purposes as laid down by the grantor.

Designated funds represent the net book value of the Charity's assets.

1.6 Fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	3 years straight line
Furniture and Fittings	4 years straight line

1.7 Going Concern

There are no material uncertainties about the charity's ability to continue and the Trustees are confident that the charity has adequate resources to continue its operations for the forseeable future. Accordingly, the accounts were prepared on a going concern basis.

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

2 Fixed assets

	Furniture and Fittings £	Computer Equipment £	Total £
Cost			
Cost as at 31 December 2020	6,912	5,360	12,272
Additions	-	-	-
Disposals	-	-	-
Cost C/fwd at 31 December 2021	6,912	5,360	12,272
Depreciation			
Accumulated depreciation at 31 December 2020	5,842	3,085	8,927
Depreciation Charge	1,070	1,787	2,857
Disposals	-	-	-
Accumulated depreciation at 31 December 2021	6,912	4,872	11,784
Net book value at 31 December 2021	**-**	**488**	**488**
Net book value at 31 December 2020	**1,070**	**2,275**	**3,345**

3 Staff Costs

	Unrestricted General funds £	Funds Designated £	Restricted funds £	Year Ended 2021 £	Year Ended 2020 £
Gross salaries	126,707	-	56,927	183,634	159,272
Social security costs	10,574	-	4,751	15,325	11,532
Pension costs	2,891	-	1,299	4,190	3,631
	140,173	**-**	**62,976**	**203,149**	**174,435**

	Year Ended 2021 £	Year Ended 2020 £
Allocated as follows:		
Charitable Activities - staff costs (Note 9)	203,149	174,435
Charitable Activities - governance costs (Note 9)	-	-
	203,149	**174,435**

The average number of employees in the year, calculated on a full time equivalent basis, was 5 (2020: 4)
No employees received remuneration of £60,000 or more.
No remuneration was paid to directors during the period.
No expenses were reimbursed to Trustees during the year.

4 Debtors

	Year Ended 2021 £	Year Ended 2020 £
Trade Debtors	137	2,317
Gift Aid Debtor	11,588	
Other grant debtors	10,000	50,000
Prepayments	6,355	2,968
Deposits	1,668	1,668
	29,747	56,953

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

5 Creditors

	Year Ended 2021 £	Year Ended 2020 £
Creditors due within 1 year		
Accounts Payable	65,386	-
Accruals	92,592	6,562
Deferred income	17,562	50,000
Other creditors	5,184	4,450
	180,723	61,012

Deferred income comprises grants that have been recognised in the period for which the grants are intended to compensate.

6 Voluntary income

	Unrestricted General funds £	Funds Designated £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
Income from generated funds					
Donations	26,291	-	-	26,291	410,791
Grants	5,000	-	103,000	108,000	100,000
Gift Aid	23,931	-	-	23,931	14,095
Challenge/Events Income	55,183	-	-	55,183	-
Appeal Income	146,448	-	-	146,448	-
Patronage	37,513	-	-	37,513	-
Trust/Screening income	50,670	-	-	50,670	43,990
Government Grant	5,025	-	-	5,025	6,945
Tributes and Celebrations	9,093	-	-	9,093	-
Interest	6	-	-	6	-
	359,160	**-**	**103,000**	**462,160**	**575,821**

7 Other resources expended

The amount paid in the year comprised of the following:

	Unrestricted funds £	Designated funds £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
Depreciation	-	2,857	-	2,857	3,348
	-	**2,857**	**-**	**2,857**	**3,348**

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

8 Resources expended - Expenditure on charitable activities

	Unrestricted General funds £	Funds Designated £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
Salaries	126,707	-	56,927	183,633	159,272
Social security costs	10,574	-	4,751	15,325	11,532
Pension	2,891	-	1,299	4,190	3,631
Screening	129,123	-	58,012	187,135	124,516
Database	2,245	-	1,009	3,253	3,005
Insurance	881	-	396	1,277	1,267
Office costs	11,479	-	5,157	16,636	20,930
Telephone	929	-	418	1,347	2,249
Post	1,626	-	731	2,357	5,543
Sundry	1,463	-	657	2,121	1,812
Accountancy	14,907	-	6,698	21,605	4,224
Consultancy	9,372	-	4,211	13,583	14,990
Bank and Online Fees	1,845	-	829	2,674	2,304
Bad debts	-	-	-	-	2,595
Legal and Professional	624	-	280	905	-
Subscriptions	87	-	39	126	-
	314,756	-	141,412	456,167	357,870

9 Resources expended - Expenditure on raising funds

	Unrestricted General funds £	Funds Designated £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
Website	2,820	-	1,267	4,087	2,455
Awareness	22,668	-	10,184	32,853	33,488
Meeting/Travel	257	-	115	372	507
Fundraising	33,144	-	14,891	48,035	29,698
Panel Expansion Costs	2,898	-	1,302	4,200	-
Genetic Counselling Costs	62,522	-	28,090	90,612	-
	124,309	-	55,849	180,159	66,148
Governance costs					
Salaries (Note 3)	-	-	-	-	-
Independent Examiner's fee	-	-	-	-	-
	-	-	-	-	-
Total resources expended					
	439,065	**2,857**	**197,261**	**639,182**	**427,366**

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

10 Statement of restricted funds

Movement of restricted funds in current year:

	31-Dec 2020	Incoming Resources	Resources Expended	Transfers between Funds	31-Dec 2021
	£	£	£	£	£
BRCA Project	57,209	-	-	-	57,209
GENEius	(56,978)	103,000	(197,261)	151,239	-
	231	**103,000**	**(197,261)**	**151,239**	**57,209**

Movement of restricted funds in prior year:

	31-Dec 2019	Incoming Resources	Resources Expended	Transfers between Funds	31-Dec 2020
	£	£	£	£	£
BRCA Project	57,209	-	-	-	57,209
GENEius	- 26,533	101,000	(131,445)	-	(56,978)
	30,676	**101,000**	**(131,445)**	**-**	**231**

Explanation of funds:
BRCA Project: To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers particularly among the 'at increased risk' Ashkenazi Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

GENEius: Education and screening initiative that focuses on young Jewish adults. By strategically targeting the parents of the future, it aims to entirely eliminate severe recessive Jewish genetic disorders (JGDs) from the UK Jewish community.

11 Statement of unrestricted funds

Movement of unrestricted funds in current year:

	31-Dec 2020	Incoming Resources	Transfers	Resources Expended	Transfers between Funds	31-Dec 2021
		£	£	£	£	£
General Fund	243,487	359,160	-	(439,065)	(151,239)	12,343
Designated Assets Fund	32	-	-	(2,857)	-	(2,825)
	243,519	**359,160**	**-**	**(441,922)**	**(151,239)**	**9,518**

Movement of unrestricted funds in prior year:

	31-Dec 2019	Incoming Resources	Transfers	Resources Expended	Transfers between Funds	31-Dec 2020
		£	£	£	£	£
General Fund	61,341	475,821	(1,100)	(292,574)	-	243,487
Designated Assets Fund	3,280	-	100	(3,348)	-	32
	64,621	**475,821**	**(1,000)**	**(295,922)**	**-**	**243,519**

Explanation of funds:
General Fund: This fund is used for the furtherance of the objects of the charity.
Designated Assets Fund: This fund represents the net book value of the Charity's assets.

Jnetics

Notes to the Financial Statements *for the year ended 31 December 2021*

12 Net Asset by Fund

	Unrestricted General funds £	Funds Designated £	Restricted funds £	Year Ended 2021 Total funds £	Year Ended 2020 Total funds £
Fixed Assets	-	488	-	488	3,345
Current Assets					
Debtors	29,747	-	-	29,747	56,953
Cash at bank and in hand	163,319	(3,313)	57,209	217,215	244,465
Creditors < 1 year					
Creditors	(180,723)	-	-	(180,723)	(61,012)
Net Assets	12,343	(2,825)	57,209	66,727	243,751

13 Related Party Transactions

The Directors, together with a Foundation related to the Directors, made donations without conditions attached totalling £23,260 during the year (2020: £48,548).

14 Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

15 Liability of Members

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

16 Operating lease commitments

As at 31 December 2021 the charity had financial commitments in respect of operating leases totalling *£Nil (2020: £Nil)* .

16 Events after the reporting date

The outbreak of COVID-19 at the end of 2019 was followed by a nationwide lockdown order by the government on 23 March 2020 which resulted in business closures across the country. This will have an impact on income. However, the charity continues to generate income and the Trustees regularly review the impact of lockdowns and closures. A reliable estimate of the impact on income could not be made.

JNETICS

England & Wales - Charity number 1134935

Accounts

Charity Number: 1134935
Company No: 07087270

JNETICS
(Limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Contents of the Financial Statements *for the year ended 31 December 2020*

	Page
Reference and Administrative Details	1
Report of the Directors/Trustees	2-5
Report of the Independent Examiner	6-7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10-14

-

Reference and Administrative Details *for the year ended 31 December 2020*

Directors/Trustees

AL Angel	
RF Angel	(resigned 30 March 2020)
ED Jacobs	(resigned 18 June 2020)
PA Jacobs	(resigned 18 June 2020)
IBP Pearl	
Dr TM Rothenberg	
E Kerr	
D Quint	(resigned 6 June 2020)
J Harris	(appointed 26 October 2020)

Secretary
PA Jacobs (resigned 18 June 2020)

Registered Office
Unit 207 Balfour House
741 High Road Finchley
London
N12 0BP

Registered Number
7087270

English Charity Number
1134935

Independent Examiner
Emma Benjamin
For and on behalf of Oliver Clive & Co Limited
Oliver Clive & Co Limited
Chartered Accountants
14 David Mews
London W1U 6EQ

Bankers
Barclays Bank UK PLC
1 Churchill Place London
E14 SHP
England

The directors are pleased to present their report together with the financial statements for the year ended 31 December 2020.

Principal Activities and Charitable Objectives

The charity was established for the following purposes:

- To increase awareness and understanding of Jewish genetic disorders (JGDs) among affected families, patient groups, healthcare professionals, and the Jewish and wider community.

- To improve access to the best available information, services, and support relating to Jewish genetic disorders.

- To facilitate access to responsible and professional testing services for people at risk of passing on, and those directly affected by, Jewish genetic disorders.

In establishing the activities of the charity, the directors have given due consideration to the Charity Commission's guidance regarding the provision of public benefit.

Achievements and Performance

The support Jnetics offers the community has grown rapidly in recent years, with a commensurate increase we have received from the community. Despite the onset of the Covid 19 pandemic in 2020, incoming resources increased by 106% in 2020 compared with 2019, which was a significant achievement. Amongst a number of contributing factors, were the income received from the inaugural annual dinner not withstanding that it was cancelled 4 days before the event, and the introduction of new income streams following the appointment of a new CEO with considerable fundraising experience, in August 2020.

During 2020, Jnetics' primary focus was to maintain the delivery of our screening programme through the pandemic to as many young Jewish adults in the UK as possible. A move to a remotely delivered counselling and postal screening service enabled this to successfully happen through the Barnet clinic and the universities. Schools proved to be a considerable challenge with only 120 schoolchildren being screened between Jan and March 2020.

Despite the pandemic, 206 young adults were screened in 2020 through the clinic (2019:243). The launch of a virtual University screening week allowed us to reach 394 students across 58 different educational centres in the UK.

Jnetic's efforts in educating the community about BRCA were severely disrupted in 2020, as the charity was unable to support the education of girls in schools through the BYB programme as in previous years.

Plans for Future Periods

For 2021 and beyond the Directors will continue to focus on enhanced fundraising efforts to grow the new income streams that were initiated in 2020. This will enable Jnetics to deliver on its ambitions. Firstly, to prevent the birth into the community of any further children with any of the devastating recessive conditions that we screen for, and secondly, to improve the prevention and management of all Jewish genetic disorders.

The first half of 2021 saw the launch of Jnetics' first challenge event, a Patron's supper, and a number of smaller online fundraising events, all well attended, all important factors to the growth of the charity's supporter base.

After years of research a new expanded panel of 47 conditions is due for launch in October 2021. The panel consists of further conditions prevalent in the Ashkenazi community, together with a number of conditions prevalent in the Sephardi and Mizrachi communities.

Following the success of the 2020 Universities Screening Week, this will be repeated in November 2021, where we intend to screen 300 students across the UK. We also hope, as the pandemic eases, to re-enter schools in the Autumn term.

The Jnetics clinic will continue in a virtual way. The introduction of a couples screening at a more attractive price point in the summer of 2021 has already proved successful and we plan to grow the screening numbers through the clinic in 2021 and beyond.

Engagement with and support from the community remain critical. The future success of Jnetics will depend on successfully expanding our current donor base. A great deal of work will be done in this area in 2021.

We have seen a significant change developing in the mindset of the community in relation to our work, thereby enabling us together to achieve our objectives more easily.

Financial review

Principal sources of funding

The charity receives most of its funding from donations and was able to claim gift aid where applicable.

Results for the year

The financial statements for the year are set out in pages 8-14. The Statement of Financial Activities on page 8 reflects a surplus of £148,454 (2019 - deficit of £173,973) in the year.

Reserves

The charity aims to maintain free reserves sufficient to finance its operating costs for around 6 months. Reserves in excess of this amount are applied to further the charity's objectives.

The charity's reserves at 31 December 2020 amounted to £243,750 (2019 - £95,296), of which £243,487 (2019 - £61,340) related to unrestricted funds and £231 (2019 - £30,676) to restricted funds.

Structure, governance and management

Status of Charity and Governing Document

Jnetics ("the charity") is a company limited by guarantee (No.07087270) and a recognised English charity (No. 1134935), governed by its Memorandum and Articles of Association.

The charity was incorporated as Jewish Genetic Disorders UK on 25 November 2009 and changed its name to Jnetics on 2 July 2015.

Appointment of Directors

New Directors are nominated for appointment by the existing Directors. There is a three year term for Directorship subject to reappointment. Prior to their appointment, new Directors are made familiar with the charity's values, its aims and objectives, as well as its day-to-day operations. As part of their induction programme new Directors are required to understand their statutory responsibilities.

In the course of its efforts to improve its governance structure, one new trustee was appointed in 2020.

Statement on Risk

The Directors are assessing the major risks to which the charity is exposed on an ongoing basis and are establishing procedures to mitigate those that are identifed as a result of these reviews.

Office Bearers

The Directors who served during the year and to the date of this report were as follows:

AL Angel	
RF Angel	(resigned 30 March 2020)
ED Jacobs	(resigned 18 June 2020)
PA Jacobs	(resigned as director 18 June 2020)
IBP Pearl	
Dr TM Rothenberg	
E Kerr	
D Quint	(resigned 6 June 2020)
J Harris	(appointed 26 October 2020)

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources including its surplus or deficit for that period. In doing so the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

....
AL Angel
Director

Date: 27 September 2021

Independent Examiner's Report *for the year ended 31 December 2020*

I report on the financial statements of the Trust for the period ended 31 December 2020, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the financial statements. The charity's directors consider that an audit is not required for this year under section 144(1)(a) of the Charities Act 2011(the 2011Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts (under section 145 of the 2011Act);
2. follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011Act); and
3. state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Emma Benjamin (signature)

Emma Benjamin
For and on behalf of Oliver Clive & Co Limited
Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants
14 David Mews
London W1U 6EQ

Date: 27 September 2021

Jnetics

Statement of Financial Activities *for the year ended 31 December 2020*

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Year Ended 2020 Total £	Year Ended 2019 Total £
Incoming Resources						
Donations and legacies						
Voluntary income	6	468,876		100,000	**568,876**	276,892
Other						
Government grant	6	6,945			**6,945**	3,237
Total Incoming Resources		**475,821**	**-**	**100,000**	**575,821**	280,129
Resources Expended						
Other	7	-	3,348	-	**3,348**	
Expenditure on charitable activities	8	246,931	-	110,940	**357,871**	430,411
Expenditure on raising funds	9	45,643	-	20,505	**66,148**	22,645
Governance costs	9	-	-	-	**-**	1,046
Total Resources Expended		**292,574**	**3,348**	**131,445**	**427,367**	454,102
Net income/(expenditure)for the year		183,247	(3,348)	(31,445)	**148,454**	(173,973)
Transfers between funds		(1,100)	100	1,000	**-**	-
Net movement in funds		182,147	(3,248)	(30,445)	**148,454**	(173,973)
Fund balance at 31 December 2019	12	61,340	3,280	30,676	95,296	269,269
Fund balance at 31 December 2020	10,11	**243,487**	**32**	**231**	**243,750**	95,296

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised has not been prepared.

All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Date: 27 September 2021

Jnetics
Statement of Financial Position as at *31 December 2020*

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed Assets					
Tangible Fixed assets	2		3,345		3,280
Current Assets					
Debtors	4	56,953		33,074	
Cash at bank and in hand		244,464		160,792	
		301,417		**193,866**	
Creditors: Amounts falling due within one year	5	61,012		(101,850)	
Net current assets			240,405		92,016
Total Net Assets			**243,750**		**95,296**
Represented by					
Unrestricted funds	11		243,487		61,340
Designated Funds	11		32		3,280
Restricted funds	10		231		30,676
			243,750		**95,296**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The financial statements were approved by the Board and signed on their behalf

27/9/2021

Al Angel, Director

The notes on pages 8 to 14 form part of these financial statements.

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Basis of accounting

The financial statements have been prepared under the historical cost convention.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

All voluntary income and bank interest is accounted for when received. Tax recovered on Gift Aid is accounted for on an accruals basis. The value of services provided by volunteers has not been included.

Grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate.

1.4 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Expenditure on raising funds comprise the cost of donations made; expenditure on charitable activities include costs incurred by the charity in delivery of its activities and services for its beneficiaries.

Governance costs are those incurred in connection with the administrationof the charity and compliance with the constitutionaland statutory requirements.

1.5 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds comprise grants and other income received for spending on specified purposes as laid down by the grantor.

Designated funds represent the net book value of the Charity's assets.

1.6 Fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	3 years straight line
Furniture and Fittings	4 years straight line

1.7 Going Concern

There are no material uncertainties about the charity's ability to continue and the Trustees are confident that the charity has adequate resources to continue its operations for the forseeable future. Accordingly, the accounts were prepared on a going concern basis.

2 Fixed assets

	Furniture and fittings £	Computer £	Total £
Cost			
Cost as at 31 December 2019	6,912	1,947	8,859
Additions		3,413	3,413
Cost C/fwd at 31 December 2020	6,912	5,360	12,272
Depreciation			
Accumulated depreciation at 31 December 2019	4,114	1,465	5,579
Depreciation Charge	1,728	1,620	3,348
Accumulated depreciation at 31 December 2020	5,842	3,085	8,927
Net book value at 31 December 2020	1,070	2,275	3,345
Net book value at 31 December 2019	2,798	482	3,280

3 Staff Costs

	Unrestricted General £	Designated Funds £	Restricted Funds £	Year Ended 2020 £	Year Ended 2019 £
Gross salaries	109,898	-	49,374	159,272	140,471
Social security costs	7,957	-	3,575	11,532	11,074
Pension costs	2,505	-	1,126	3,631	3,152
	120,360	-	54,075	174,435	154,697
Allocated as follows :					
Charitable Activities - staff costs (Note 9)				174,435	154,697
Charitable Activities - governance costs (Note 9)					
				174,435	154,697

The average number of employees in the year, calculated on a full time equivalent basis, was 4 (2019 - 4).
No employees received remuneration of £60,000 or more.
No remuneration was paid to directors during the period.
No expenses were reimbursed to Trustees during the year.

4 Debtors

	Year Ended 2020 £	Year Ended 2019 £
Trade debtors		-
Other debtors	2,317	703
Deposits	1,668	1,668
Other grant debtors	50,000	-
Prepayments	2,968	30,703
	56,953	33,074

5 Creditors

Creditors due within 1 year	Year Ended 2020 £	Year Ended 2019 £
Accruals	6,562	65,021
Deferred income	50,000	32,118
Other creditors	4,450	4,711
	61,012	101,850

Deferred income comprises grants that have been recognised in the period for which the grants are intended to compensate.

6 Voluntary income

Income from generated funds	Unrestricted funds funds £	Designated Fund funds £	Restricted funds funds £	Year ended 2020 Total £	Year ended 2019 Total £
Donations	410,791			410,791	80,802
Grants	-	-	100,000	100,000	150,000
Gift Aid	14,095	-	-	14,095	-
Trust/Screening income	43,990	-	-	43,990	46,090
Other income	6,945	-	-	6,945	3,237
	475,821	-	100,000	575,821	280,129

7. Other resources expended

The amount paid in the year comprised of the following:

	Unrestricted funds £	Designated funds £	Restricted funds £	Year Ended 2020 Total funds £	Year Ended 2019 Total funds £
Depreciation	-	3,348	-	3,348	1,046
	-	3,348	-	3,348	1,046

8 Resources expended - Expenditure on charitable activities

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Year Ended 2020 Total funds £	Year Ended 2019 Total funds £
Salaries	109,898	-	49,374	159,272	141,570
Social security costs	7,957	-	3,575	11,532	11,074
Pension	2,505	-	1,126	3,631	3,153
Recruitment	-	-	-	-	12,060
Screening	85,916	-	38,600	124,516	212,220
BRCA	-	-	-	-	3,100
Subcontractor	-	-	-	-	16,404
Database	2,073	-	932	3,005	943
Insurance	874	-	393	1,267	1,110
Office costs	14,442	-	6,488	20,930	20,514
Telephone	1,552	-	697	2,249	2,974
Post	3,825	-	1,718	5,543	1,381
Sundry	1,250	-	562	1,812	268
Accountancy	2,914	-	1,310	4,224	3,639
Consultancy	10,343	-	4,647	14,990	-
Bank and online fees	1,590	-	714	2,304	-
Bad debts	1,791	-	804	2,595	-
	246,931	-	110,940	357,871	430,410

9 Resources expended - Expenditure on raising funds

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Year Ended 2020 Total £	Year Ended 2019 Total £
Website	1,694	-	761	2,455	1,152
Awareness	23,107	-	10,381	33,488	13,584
Meeting/Travel	350	-	157	507	3,261
Fundraising	20,492	-	9,206	29,698	4,648
	45,643	-	20,505	66,148	22,645
Governance costs					
Salaries {Note 3)	-	-	-	-	
Independent Examiner's fee	-	-	-	-	
	-	-	-	-	-
Total resources expended	292,574	3,348	131,445	427,367	454,101

10 Statement of restricted funds

Movement of restricted funds in current year:

	1-Jan 2020 £	Incoming Resources £	Resources Expended £	31-Dec 2020 £
BRCA Project	57,209	-	-	57,209
GENEius	(26,533)	101,000	(131,445)	(56,978)
	30,676	101,000	(131,445)	231

Movement of restricted funds in prior year:

	1-Jan 2019 £	Incoming Resources £	Resources Expended £	31-Dec 2019 £
BRCA Project	57,209	-	-	57,209
GENEius	-	160,000	(186,533)	(26,533)
	57,209	160,000	(186,533)	30,676

Explanation of funds:

BRCA Project: To fund a project to develop key information resources and raise awareness relating to BRCA associated cancers particularly among the 'at increased risk' Ashkenazi Jewish population in the UK with the aim of improving the awareness, diagnosis and management of these cancers.

GENEius: Education and screening initiative that focuses on young Jewish adults. By strategically targeting the parents of the future, it aims to entirely eliminate severe recessive Jewish genetic disorders (JGDs) from the UK Jewish community.

11 Statement of unrestricted funds

Movement of unrestricted funds in current year:

	1-Jan 2020 £	Incoming Resources £	Transfers £	Resources Expended £	31-Dec 2020 £
General Fund	61,341	475,821	(1,100)	(292,574)	243,487
Designated Assets Fund	3,280		100	(3,348)	32
	64,621	475,821	(1,000)	(295,922)	243,519

Movement of unrestricted funds in prior year:

	1-Jan 2019 £	Incoming Resources £	Transfers £	Resources Expended £	31-Dec 2019 £
General Fund	211,804	120,129	(4,070)	(266,522)	61,341
Designated Assets Fund	256	-	4,070	(1,046)	3,280
	212,060	120,129	-	(267,568)	64,621

Explanation of funds:

General Fund: This fund is used for the furtherance of the objects of the charity. Designated Assets Fund: This fund represents the net book value of the Charity's assets.

12 Net Asset by Fund

	Unrestricted Funds £	Designated Funds £	Restricted funds £	Year Ended 2020 Total funds £	Year Ended 2019 Total funds £
Fixed Assets	-	3,345	-	3,345	3,280
Current Assets	-	-	-	-	-
Debtors	56,953	-	-	56,953	33,074
Cash at bank and in hand	247,547	(3,313)	231	244,465	160,792
Creditors< 1 year	(61,012)	-	-	(61,012)	(101,850)
Creditors		-	-	-	
Net Assets	243,488	32	231	243,751	95,296

13 Related Party Transactions

Directors, and a Foundation related to Directors, made donations without conditions totalling £48,548 during the year (2019: £2,336) [No such donations were made with conditions].

14 Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

15 Liability of Members

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to fl.

16 Operating lease commitments

As at 31 December 2020 the charity had financial commitments in respect of operating leases totalling *£nil (2019: Nil}*